



PUBLIC EXPOSE

PT DIAN SWASTATIKA SENTOSA TBK

Thursday, May 12, 2022

Agenda

1 **Company
Overview**

2 **Operational
Review FY-2021**

3 **Consolidated
Financial
Review FY-2021**

4 **Corporate
Governance,
Corporate Social
and Environmental
Responsibility, and
Awards**

5 **Economic Outlook,
Business
Opportunities,
and Strategies**



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1 Company Overview

Business Fields

Power Generation

Electricity | Steam



Mining

Coal | Gold



Technology

Pay TV |
Internet Services

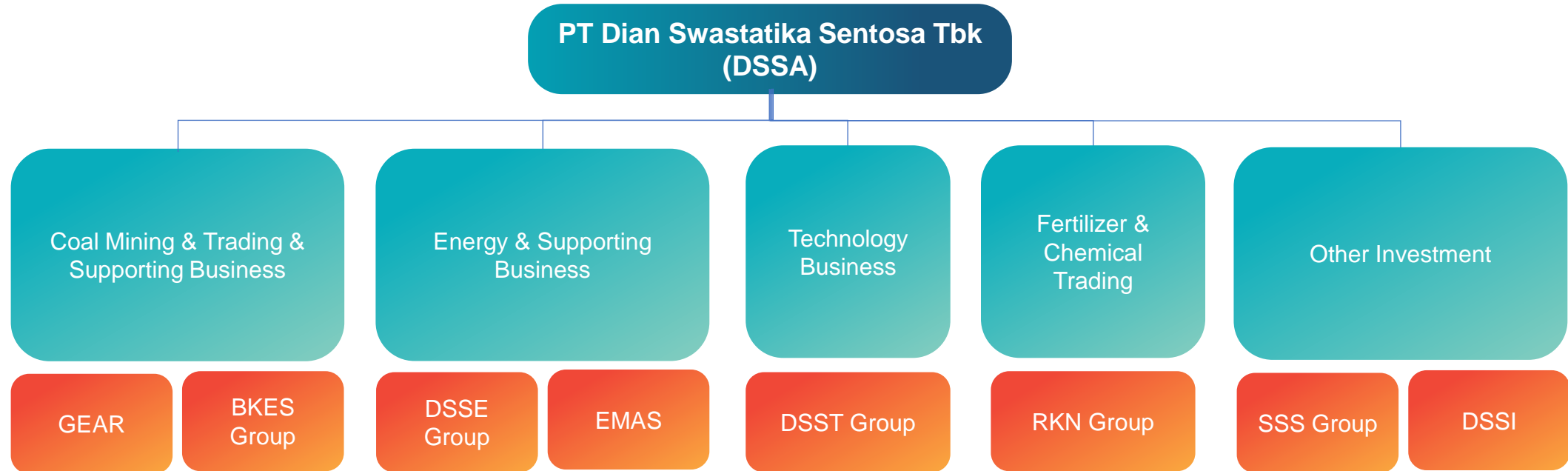


Fertilizer and Chemical Trading

Fertilizer | Chemical |
Pesticide



Company Structure



Mining Group

GEAR: Golden Energy and Resources Limited
BKES: PT Bumi Kencana Eka Sejahtera

Technology Group

DSSM: PT DSST Mas Gemilang

Energy Group

DSSE: PT DSSE Energi Mas Utama
EMAS: PT Energi Mas Anugerah Semesta

Fertilizer and Chemical Trading Group

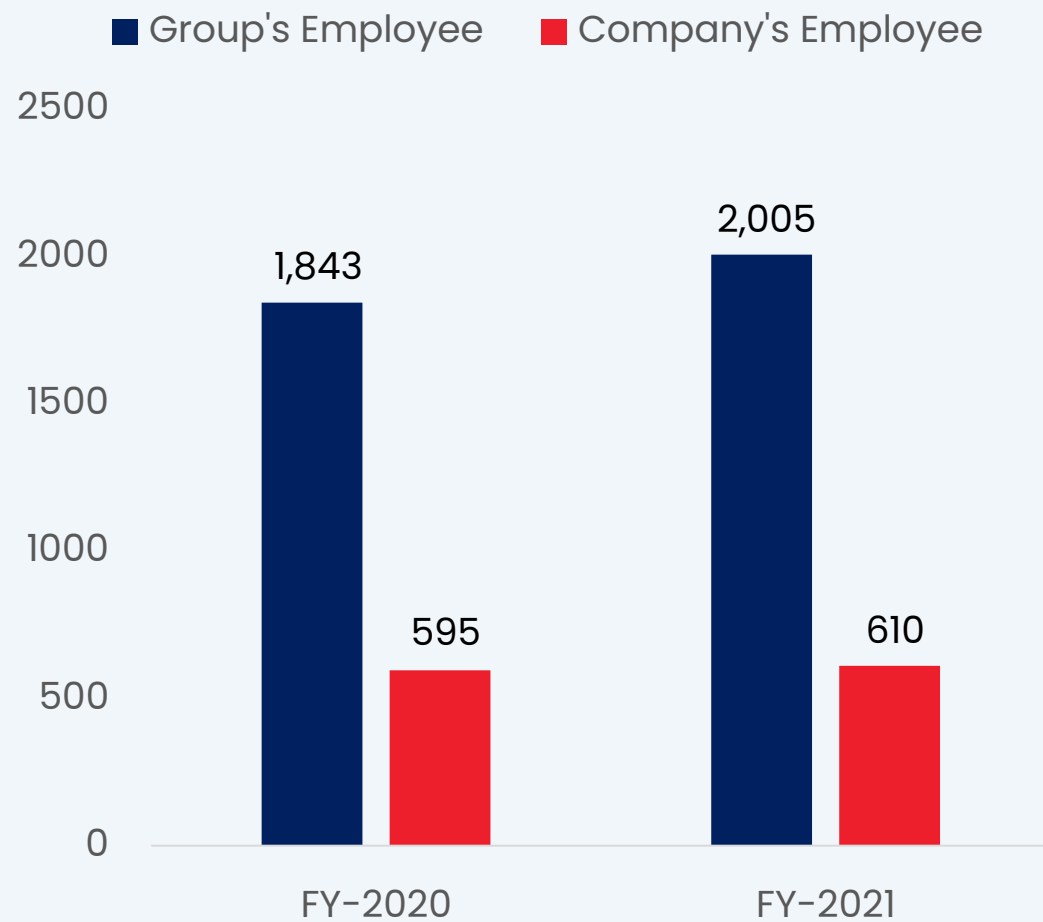
RKN: PT Rolimex Kimia Nusamas

Others

SSS: PT Sinarmas Sukses Sejahtera
DSSI: PT DSSA Mas Infrastruktur

Number of subsidiaries under DSSA Group: **107** entities

Number of Employees





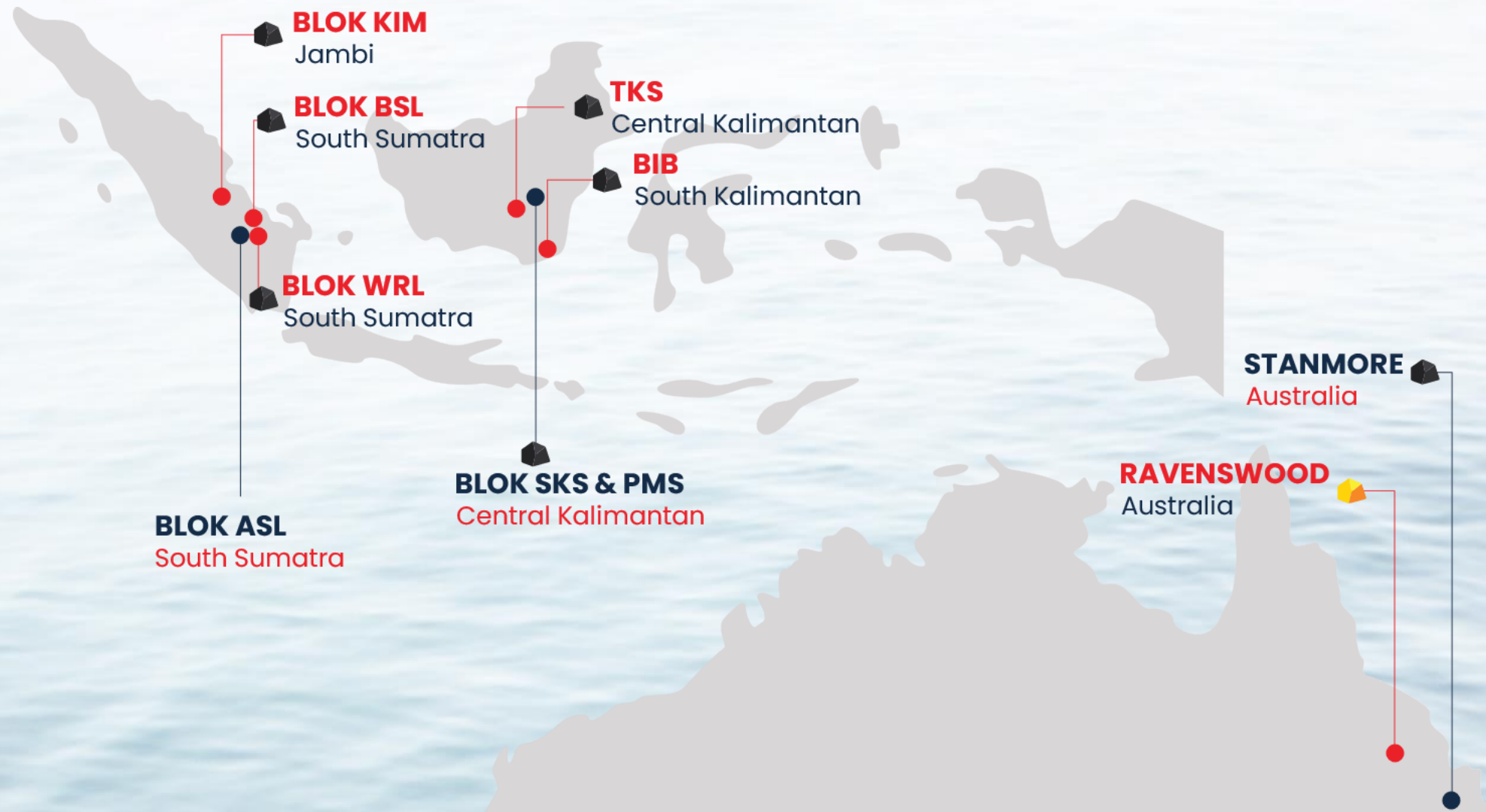
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2 Operational Review FY-2021

Mining



Main Site Location



Coal Production and Sales

	FY-2020	FY-2021	Changes
Production Volume	36.5 million tons	33.9 million tons	-7.1%
Sales Volume	35.2 million tons	34.3 million tons	-2.6%
Revenues	USD1,143.2 million	USD1,937.7 million	+69.5%

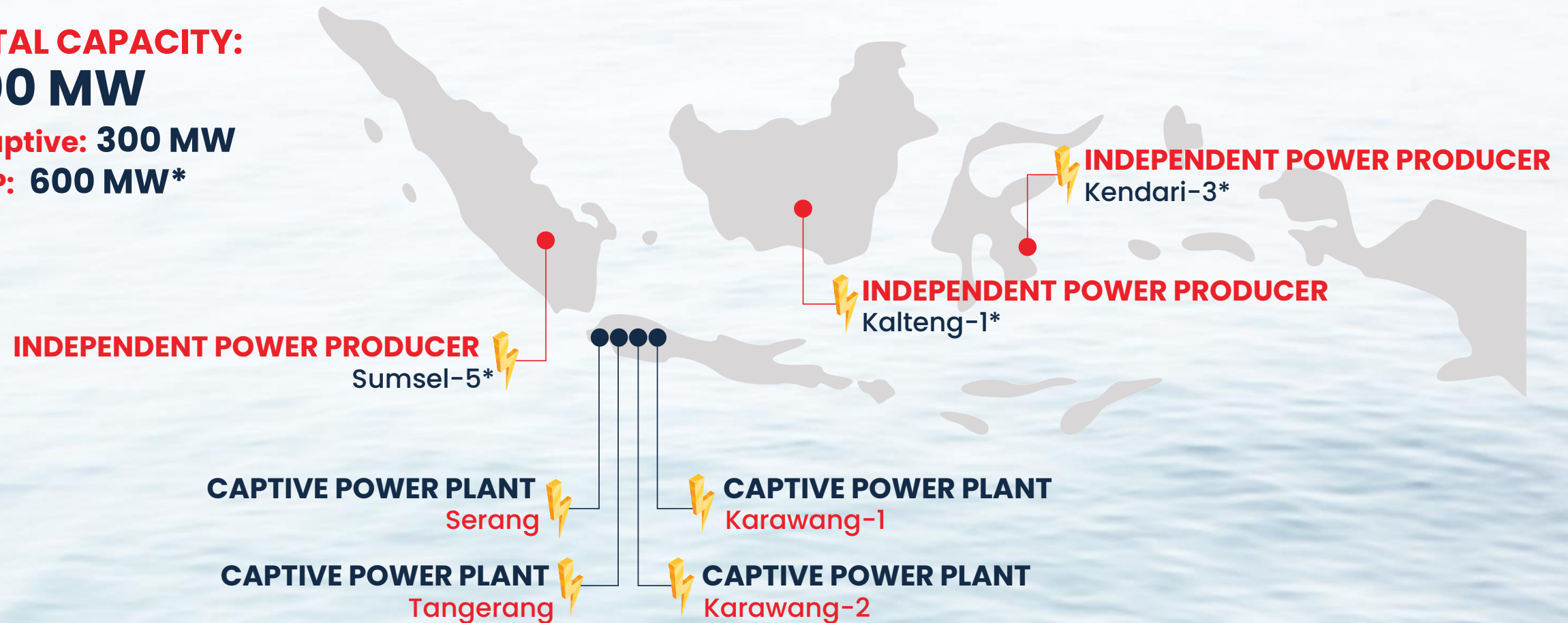
Power Generation



Power Plant Location

TOTAL CAPACITY:
900 MW

- **Captive: 300 MW**
- **IPP: 600 MW***



*Notes: Minority investment

Captive Power Plants

Electricity Capacity : **300MW**
Steam Capacity : **1,336 tons/hour**

OFFTAKE

Electricity (GWh)

1.5



FY-2020

1.5



FY-2021

Steam (million GJ)

14.2



FY-2020

14.2



FY-2021

REVENUES*

(in million USD)

221.7



FY-2020

49.5



FY-2021

**Notes: The decrease in revenue from this business was due to the non-consolidation of revenues from PT Datang DSSP Power Indonesia in connection with the transfer of 75% of PT Datang DSSP Power Indonesia's shares to Datang Overseas (Hong Kong) Energy Investment Co., Limited in December 2020.*



Technology

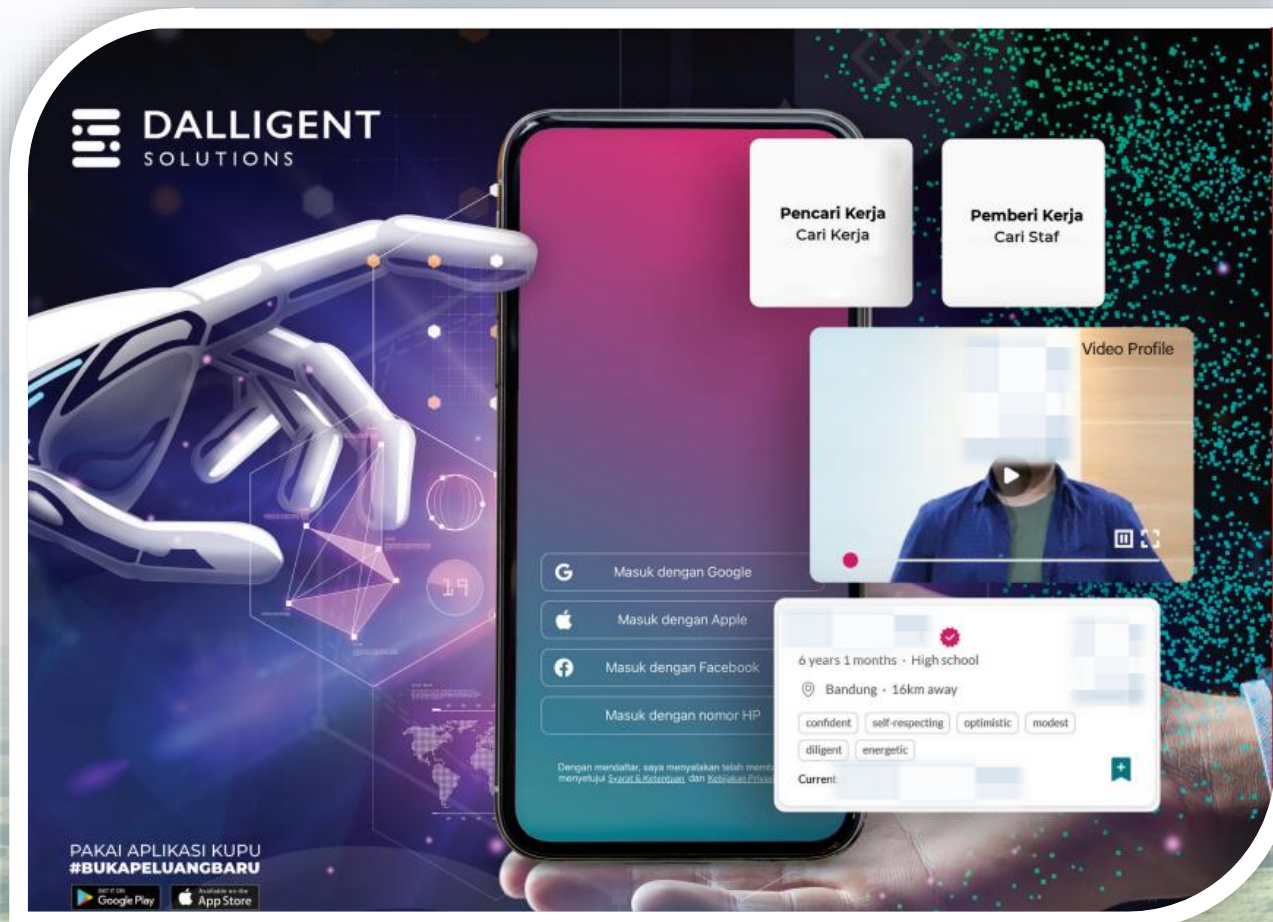
Multimedia Service Areas



Pay TV and Internet Service Sales

	FY-2020	FY-2021	Changes
Subscribers	187,269	216,508	+15.6%
Home-passes	918,838	1,129,237	+22.9%
Revenues	USD44.9 million	USD57.1 million	+27.3%

Start-up Application



- **Marketplace for job seeker and provider** with compelling business model
- Leveraging on the **growth of gig workers**, young workers in the non-formal sector.
- Since KUPU was launched in September of 2021, KUPU has **500K+ downloads and over 450K pool of workers** on 30 April 2022. KUPU is currently one of the fastest-growing hiring digital platforms in Indonesia.

A photograph of two hands cupped together, holding a small green seedling growing out of dark soil. The background is a blurred field of green plants. Overlaid on the image are white, stylized digital lines and dots, resembling a network or circuit, in the corners.

Fertilizer and Chemical Trading

Sales Volume

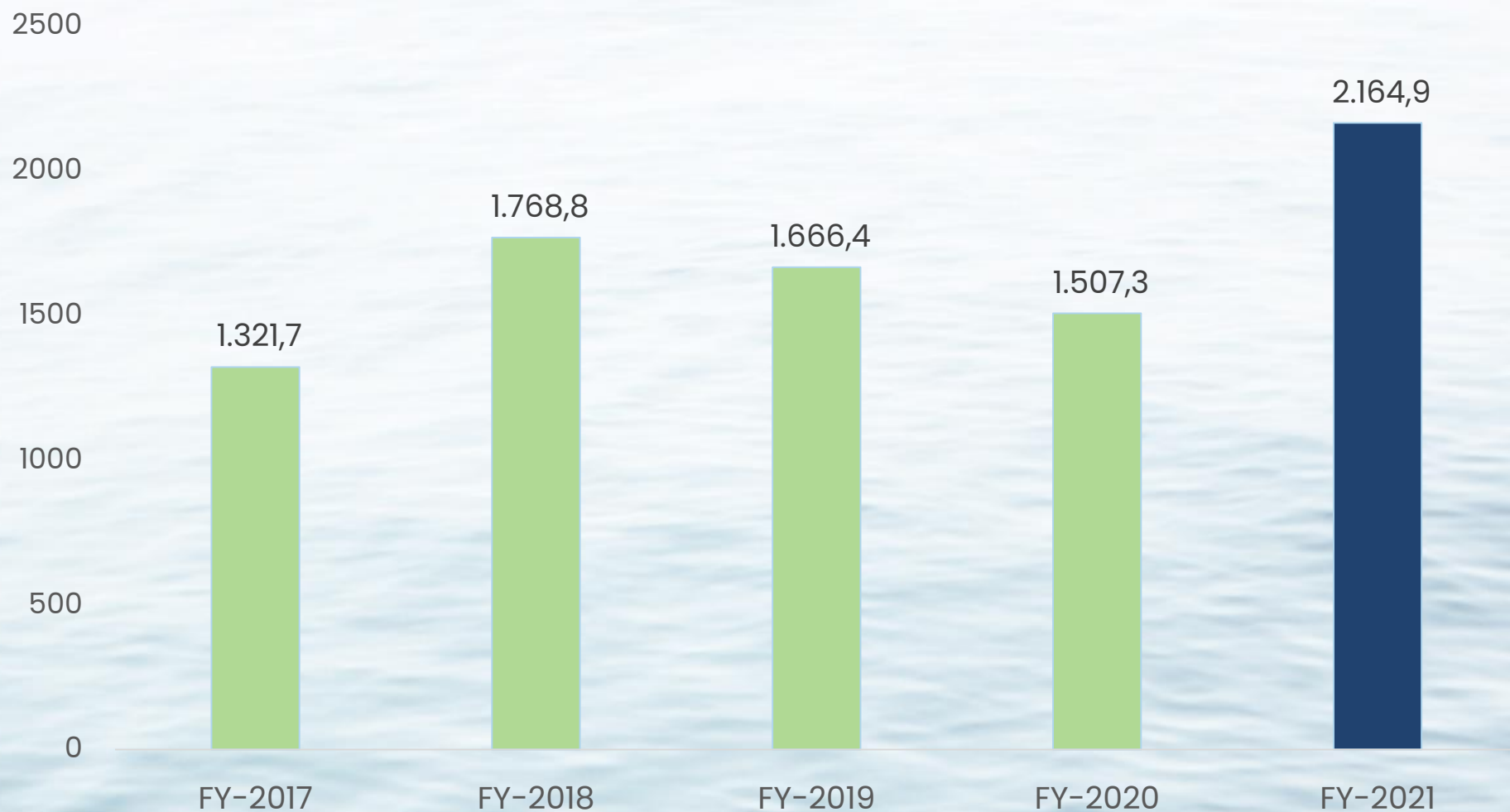
	FY-2020	FY-2021	Changes
Fertilizer	181,421 tons	215,204 tons	+18.6%
Chemical	94,509 tons	89,458 tons	-5.3%
Pesticide	5,537 kilolitres	4,923 kilolitres	-11.1%
Revenues	USD96.3 million	USD119.1 million	23.7%



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3 Consolidated Financial Review FY-2021

Revenues (in million USD)



Financial Highlight

	FY-2020 (in million USD)	FY-2021 (in million USD)	Changes
Gross Profit	528	902	+70.9%
Operating Profit	174	497	+185.6%
EBITDA	241	580	+140.7%
Profit for the Year	(58)	265	+558.3%

	FY-2020 (in million USD)	FY-2021 (in million USD)	Changes
Current Assets	1,125	1,145	1.8%
Non-Current Assets	1,775	1,865	5.1%
Total Assets	2,900	3,010	3.8%
Current Liabilities	725	673	-7.2%
Non-Current Liabilities	587	587	0.0%
Total Liabilities	1,311	1,260	-3.9%
Total Equity	1,589	1,750	10.1%

Financial Ratios

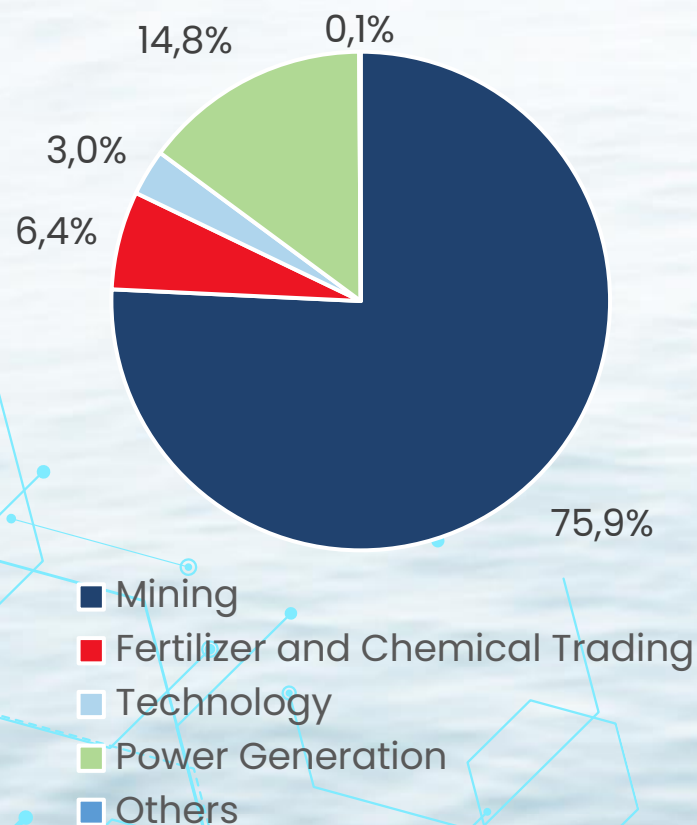


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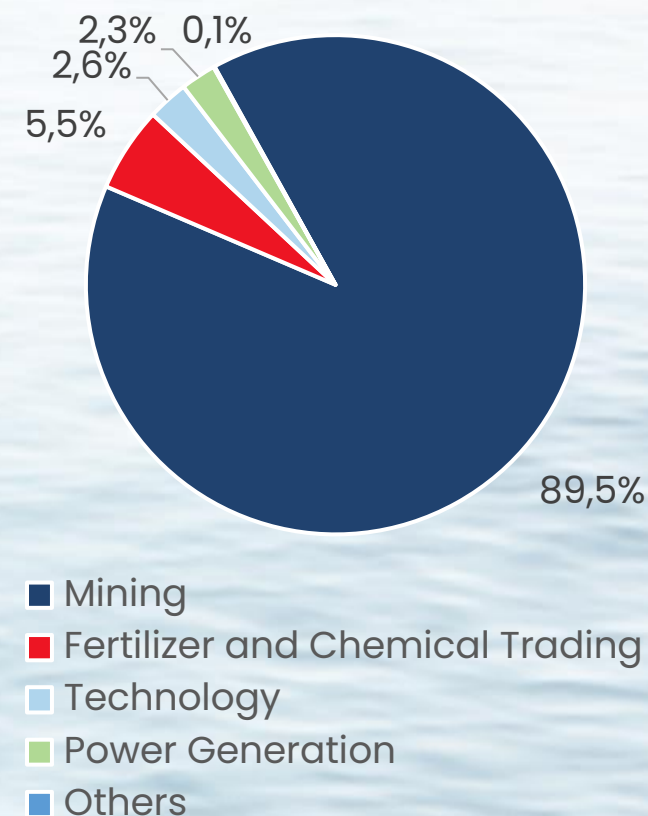
	FY-2020	FY-2021
Current Ratio	155.3%	170.2%
Liabilities-to-Equity Ratio	82.5%	72.0%
Liabilities-to-Assets Ratio	45.2%	41.9%
Return on Assets	-2.0%	8.8%
Return on Equity	-3.6%	15.2%
Gross Profit Margin	35.0%	41.7%

Revenue Distribution based on Business Segments

FY-2020



FY-2021





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4 Corporate Governance, Corporate Social & Environmental Responsibility, and Awards

Corporate Governance

Meetings

- In 2021, the Company had conducted the following meetings:

	No. of Meetings
Annual General Meeting of Shareholders	1
Extraordinary General Meeting of Shareholders	1
Meetings of the Board of Commissioners	11
Meetings of the Board of Directors	24
Meetings of the Audit Committee	6
Meetings of the Nomination Committee	5
Meetings of the Remuneration Committee	4
Joint Meetings	5

- The Company has reported its financial and non-financial information transparently through the Company's website www.dssa.co.id and IDX website www.idx.co.id

Corporate Governance

Governance Scorecard

The Company has taken the initiative to invite the Indonesian Institute for Corporate Directorship (IICD) to act as an independent party in conducting the assessment of the Company's implementation of Corporate Governance

No.	Criteria	Weight	Weighted Score		
			2021	2020	2019
1	Shareholder rights	10%	10.00	9.50	8.50
2	Equal treatment of shareholders	10%	9.28	9.29	7.86
3	Role of stakeholders	15%	13.85	13.85	11.54
4	Disclosure and transparency	25%	23.44	22.66	20.97
5	Responsibility of the Board of Commissioners	40%	35.07	33.23	31.57
6	Bonus		6.00	4.00	4.00
7	Penalty		0.00	0.00	-4.00
Total		100%	97.65	92.52	80.44
Predicate			Very Good	Very Good	Good

Board of The Company

- Board of Commissioners**

	Pre-AGM	Post-AGM
President Commissioner	Franky Oesman Widjaja	Franky Oesman Widjaja
Vice President Commissioner	Indra Widjaja	Indra Widjaja
Independent Commissioner	Evita Herawati Legowo	Evita Herawati Legowo
Independent Commissioner	Robert A. Simanjuntak	Robert A. Simanjuntak
Independent Commissioner	Andy N. Sommeng	Andy N. Sommeng

- Board of Directors**

	Pre-AGM	Post-AGM
President Director	L. Krisnan Cahya	L. Krisnan Cahya
Vice President Director	Lokita Prasetya	Lokita Prasetya
Director	Handhianto S. Kentjono	Handhianto S. Kentjono
Director	Hermawan Tarjono	Hermawan Tarjono
Director	Daniel Cahya	Daniel Cahya
Director	Alex Sutanto	Alex Sutanto

Committees of the Company

- Audit Committee**

	Pre-AGM	Post-AGM
Chairperson	Robert A. Simanjuntak	Robert A. Simanjuntak
Member	Carel Risakotta	Carel Risakotta
Member*	Michell Suharli	Michell Suharli

**Notes: Mr Michell Suharli was appointed as member of Audit Committee based on Circular Resolution of the Company's Board of Commissioners dated December 28, 2021. The appointment is effective from January 1, 2022.*

- Nomination and Remuneration Committee**

	Pre-AGM	Post-AGM
Chairperson	Evita Herawati Legowo	Evita Herawati Legowo
Member	Franky Oesman Widjaja	Franky Oesman Widjaja
Member	Susi Susantijo	Susi Susantijo

Corporate Social and Environmental Responsibility



Corporate Social and Environmental Responsibility



The Company participated as a sponsor in the “Indonesian Fun Science Award 3.0” event held by Swiss German University in March 2021.

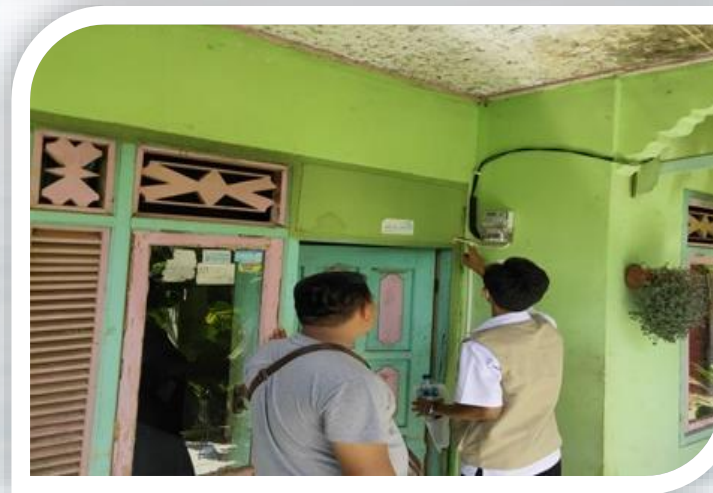


BIB held 14 trainings for the communities with various themes in agriculture, fishery, farming, and home industry, such as: composting, graphic design, fish breeding, improving the quality of Micro, Small and Medium Enterprises product packaging, making product videos, screen printing, and simple bookkeeping training.

Corporate Social and Environmental Responsibility



BIB provided sewing training to 7 local women for 3 months to help provide 600 uniforms and 2,500 reusable masks for BIB's and contractors' employees.



BIB provided electricity connections for 196 families in Angsana, Kuranji, Sungai Loban, Teluk Kepayang, and Satui sub-districts. This program was aimed to help families with school-age children to have better lighting conditions compared to kerosene lamps to do school work at night.



The Company participated in the "Jabar Caang" program, which was a CSER program initiated by the Department of Energy and Mineral Resources of West Java to provide affordable energy access for the community.

Awards 2021

March



PT Eka Mas Republik received 2 (two) awards which are the Bronze Champion - Indonesia Wow Brand and Brand for Good Club, organized by Markplus Inc.

April



BIB received the Top CSR Awards 2021 on Star 5 and Program CSR Exit Strategy awards by Top Business and KNKG.

May



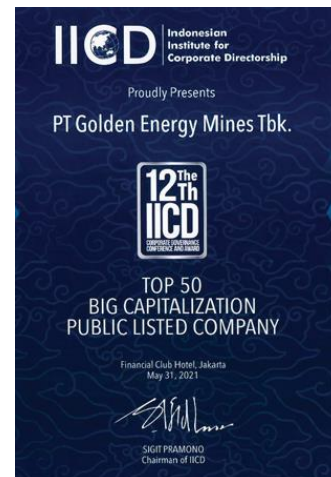
PT Eka Mas Republik was awarded the Indonesia Brand Champion, organized by Tras N Co and Info Brand.

Awards 2021

May



The Company received 2 (two) corporate governance awards from the Indonesian Institute for Corporate Directorship (IICD) for the Best Disclosure and Transparency and Top 50 Big Capitalization Public Listed Company categories.



GEMS received corporate governance award from the Indonesian Institute for Corporate Directorship (IICD) for the category of the Top 50 Big Capitalization Public Listed Company.



PT Eka Mas Republik was awarded the Top Innovation Choice Award 2021 for WhatsApp Chatbot innovation, organized by Tras N Co and Info Brand.

Awards 2021

June



PT Eka Mas Republik received 2 (two) awards, namely, Excellent Service Experience Award and Digital Touch Points Customer Engagement Award for the telecommunication industry category, organized by Marketing Magazine in collaboration with Carre.

June



PT Eka Mas Republik was awarded the Indonesia Millennial's Brand Choice Award 2021, organized by Warta Ekonomi.co.id.

August



PT Eka Mas Republik was awarded the Indonesia Digital Popular Brand, organized by Tras N Co and Info Brand.

Awards 2021

August



PT Eka Mas Republik was awarded Service Quality Diamond Award, organized by Marketing Magazine in collaboration with Carre.

August



GEMS selected as one of the “Best of the Best - the 50 Best Companies 2021” by Forbes Indonesia Magazine in August 2021 edition.

September



BIB received the Indonesia Sustainable Development Goals Award 2021 from the Indonesia CSR Award, namely the Most Committed Corporate for SDGs on Environment Pillar, the Most Committed Corporate for SDGs on Social Pillar, and the Top Leadership for SDGs.



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5 Economic Outlook, Business Opportunities, and Strategies

Economic Outlook

Global Economy

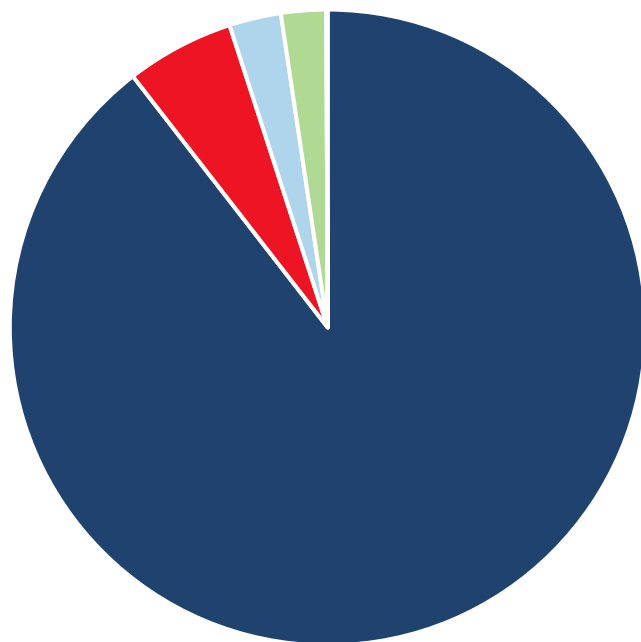
- IMF revised global economic growth projection to 3.6% for 2022

Indonesia's Economy

- Indonesia, as the commodity exporter country, is expected to experience windfall profit due to high commodity price
- Bank Indonesia estimates that Indonesia's economic growth will be within the range of 4.7%-5.5% with the inflation rate to be in $3.0\% \pm 1\%$ in 2022

Direction of the Business Strategy

FY-2021



- Mining
- Fertilizer and Chemical Trading
- Technology
- Power Generation
- Others

Future

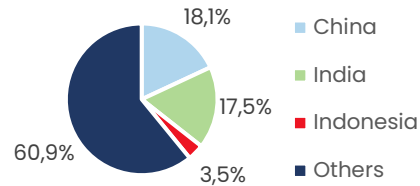
Exploration of new business opportunities,
including the renewable energy

Development of the technology business

Mining Business Opportunities and Strategies

Fossil fuel phasing out will need to be done gradually

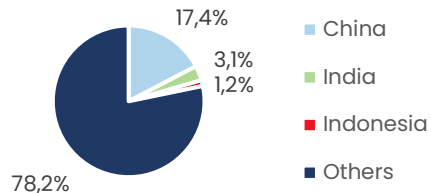
World Population



Source: worldpopulationreview.com

China, India, and Indonesia contribute to **~39%** world population

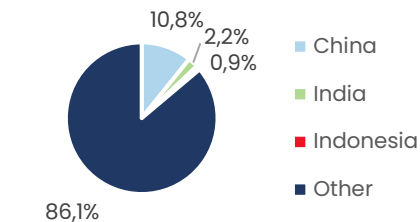
World GDP



Source: worldbank

Within the last decade, the 3 countries account for **22%** world GDP

World Total Export

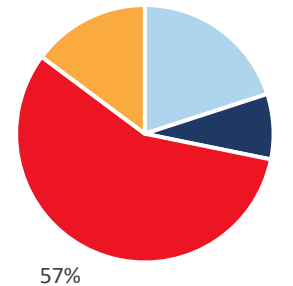


Source: worldpopulationreview.com

These 3 countries has accounted **above 14%** world export value

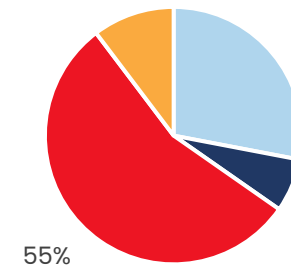
Energy Consumption of 3 Countries

China



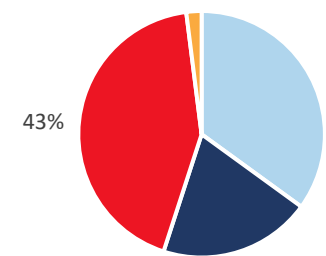
Oil
Natural Gas
Coal
Others (Nuclear, Hydro, Renewables)

India



Oil
Natural Gas
Coal
Others (Nuclear, Hydro, Renewables)

Indonesia



Oil
Natural Gas
Coal
Others (Nuclear, Hydro, Renewables)

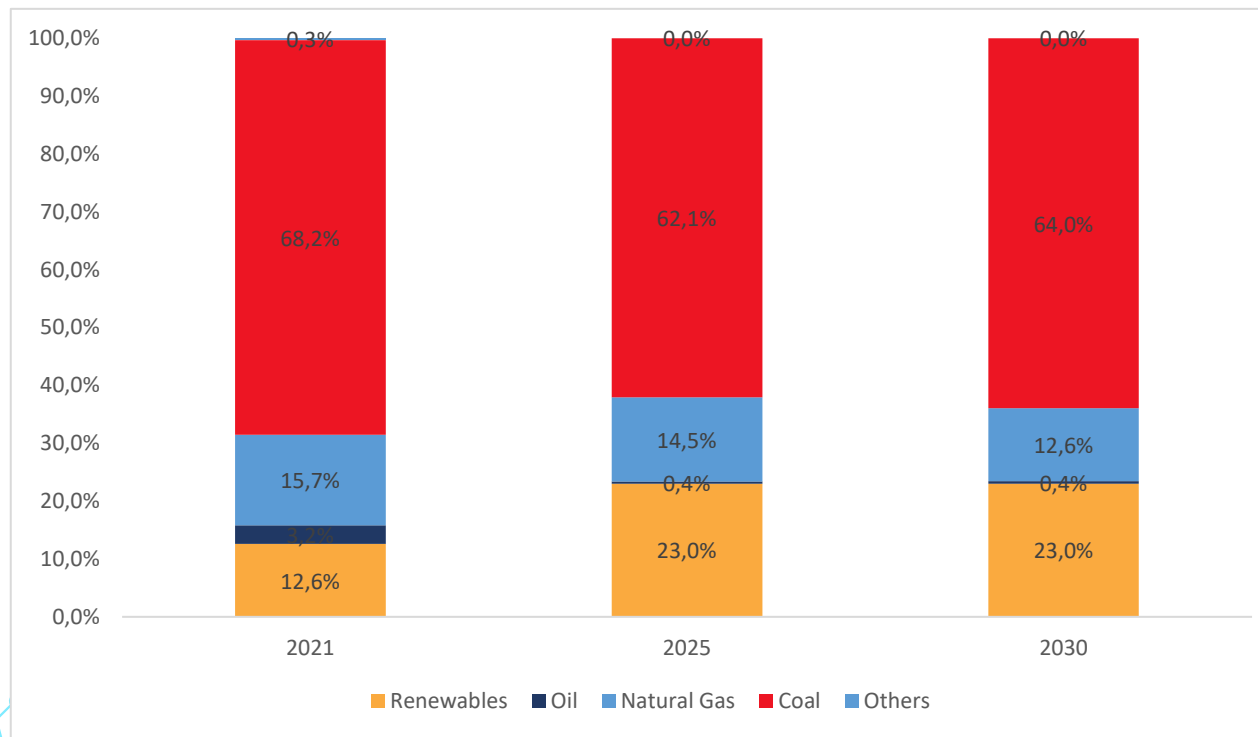
Source: Statistical Review of World Energy BP

As per 2020, China, India, and Indonesia consumes **43-57%** of energy mix reliance on coal.

The Company through its subsidiary continuously strengthens its position for both domestic & international market, and has diversified its mining business into metallurgical coal mining and gold mining.

Power Generation Business Opportunities and Strategies

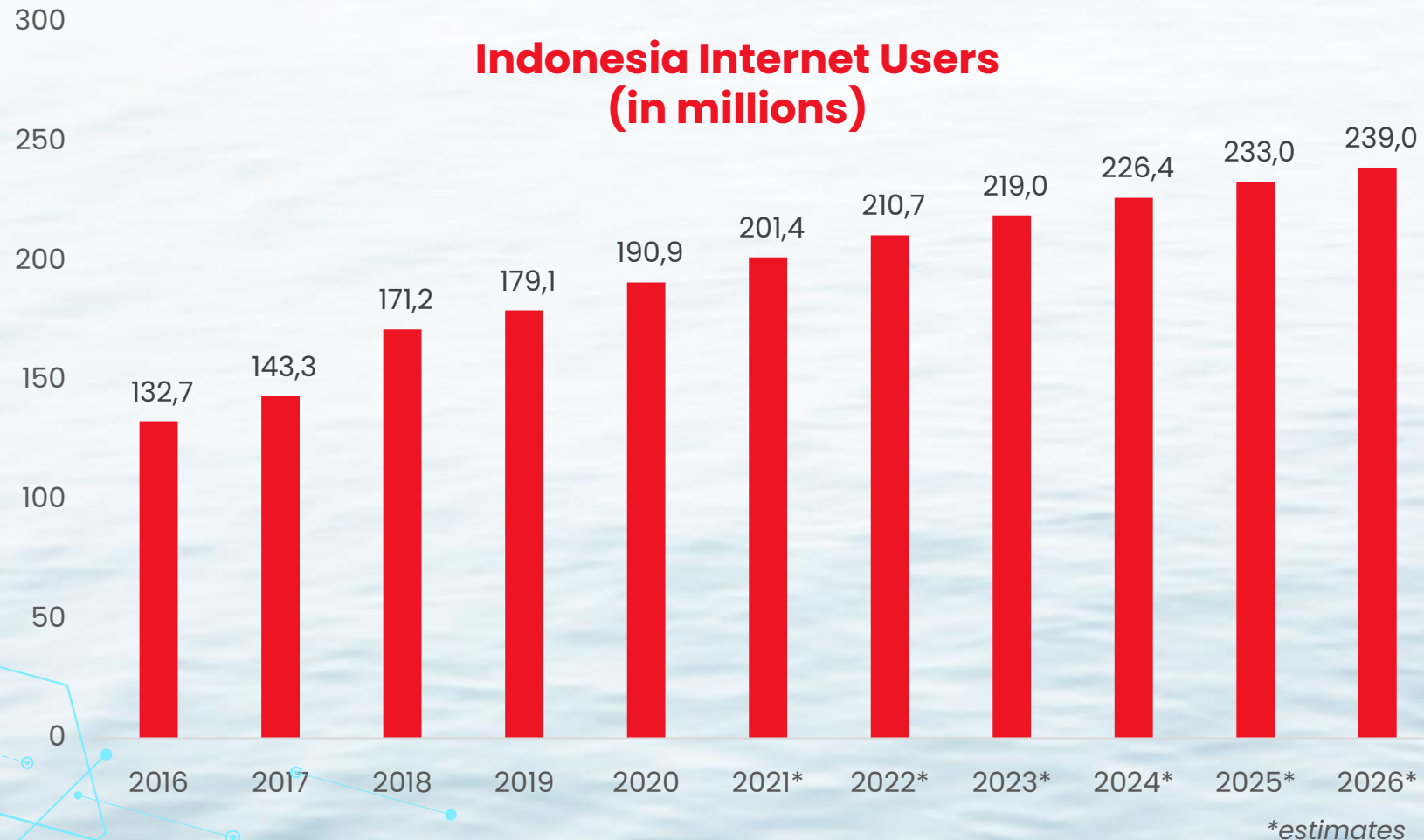
Indonesia's Energy Mix Optimal Scenario



Source: RUPTL PT PLN (Persero) Year 2021 – 2030

- Coal still remains as major contributor of energy mix
- Renewables will grow continuously and projected to contribute approximately 23% of energy mix in 2025-2030

Technology Business Opportunities and Strategies



Source: Statista, 2021

Trend of digitalization is very high.

The Company seeks to take advantage from the growing user's of internet through continuously expanding the coverage area, maintaining the service quality, and looking for other potential opportunity for growth

THANK YOU