

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT Dian Swastatika Sentosa Tbk

Wednesday, December 22, 2021





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INTRODUCTION



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RULES OF THE MEETING

Rules of the Meeting will be uploaded separately on the Company's website and distributed to the shareholders or their proxies before the Meeting starts

HOLDING OF THE MEETING

To hold the Meeting and fulfil the provisions of Article 12, 13, and 14 of the Company's Article of Association as well as the provisions of Article 12, 13, 14 and 17 of POJK 15/2020, the Company has conducted the procedures as follows:

- Submitted the plan of Meeting implementation and agenda to OJK on Monday, November 8, 2021
- Conducted Meeting Announcement to the Company's shareholders on Monday, November 15, 2021
- Conducted Meeting Notice to the Company's shareholders on Tuesday, November 30, 2021

MEETING AGENDUM

Approval of the issuance of new shares in relation to the Company's plan to conduct Company's capital increase without pre-emptive rights ("**Capital Increase**") up to a maximum of 10% of the issued and paid-up capital of the Company and the amendment of the Company's Articles of Association in relation to the Capital Increase.

EXPLANATION

- The Company plans to implement Capital Increase which will be executed at once or gradually within a period of no later than 2 years from the date the Company holds the Meeting which approves this Capital Increase, which is until December 21, 2023. The issuance of new shares is up to a maximum number of 10% of the issued and paid-up capital, which is:
 - a. maximum 770,552,320 shares (if the Capital Increase is executed after the Company's Stock Split), or
 - b. maximum 77,055,232 shares (if the Capital Increase is executed before or without Stock Split)
- The purposes of the Capital Increase are as follows:
 - a. support the development of business of the Company and/or subsidiaries
 - b. finance new projects in the Company and/or subsidiaries, and/or
 - c. strengthen the capital structure, including to repay part of the outstanding loans of the Company and/or subsidiaries

Note: “**Stock Split**” refers to the Company’s plan to split the nominal value of its share with ratio assumption of 1:10, which is planned to be executed in early 2022

PROPOSAL

- to approve the issuance of new shares of the Company in relation to the Company's plan to conduct the Capital Increase up to a maximum of 10% (ten percent) of the issued and paid-up capital of the Company
- to approve the amendment of the Company's Articles of Association in relation to the Capital Increase
- to approve the granting of authority and power to the Board of Directors of the Company, with right of substitution, to:
 - a. take any and all necessary actions in relation to the Capital Increase
 - b. state and/or express the resolutions in a notarial deed in order to amend the provision of Company's Articles of Association in relation to the Capital Increase, including updating composition of the shareholders of the Company
 - c. file necessary notices of the Meeting resolutions and/or amendment to the Company's Articles of Association to the relevant authorities
 - d. take any and all necessary actions in accordance with the prevailing laws and regulations

THANK YOU

