



**Mengembangkan Potensi
Energi dan Teknologi untuk
Masa Depan yang Lebih Baik**

Developing Energy and Technology
Potentials for a Better Future

Daftar Isi

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Glossary

AGM	Annual General Meeting of Shareholders
AP	Akuntan Publik / Public Accountant
BEI	Bursa Efek Indonesia
BIB	PT Borneo Indobara
CSER	Corporate Social and Environmental Responsibility
Company	PT Dian Swastatika Sentosa Tbk
Committee(s)	Audit Committee, Nomination and Remuneration Committee, and Risk Management Committee of the Company
Controllor	a party who, directly or indirectly: a. holds more than 50% of the total issued shares with voting rights, or b. has the ability to determine, directly or indirectly, in any way the management and/or policy of the Company
DMO	Domestic Market Obligation
EBT	Energi Baru dan Terbarukan
EGM	Extraordinary General Meeting of Shareholders
ESDM	Kementerian Energi dan Sumber Daya Mineral / The Ministry of Energy and Mineral Resources
GCG	Tata Kelola Perusahaan yang Baik / Good Corporate Governance
GEAR	Golden Energy and Resources Limited
GEMS	PT Golden Energy Mines Tbk
GHG	Greenhouse Gas
GMS	General Meeting of Shareholders
GRI	Global Reporting Initiative
GRK	Gas Rumah Kaca
HAM	Hak Asasi Manusia
HBA	Harga Batubara Acuan / Coal Price Reference
HR	Human Resources
HSE	Health, Safety, and Environment
IDX	Indonesia Stock Exchange
IPP	Produsen Listrik Swasta / Independent Power Producer
ISAK	Interpretasi Standar Akuntansi Keuangan / Interpretation of Financial Accounting Standards
ISO	International Organization for Standardization
IT	Teknologi Informasi / Information Technology
K3	Kesehatan dan Keselamatan Kerja
KAP	Kantor Akuntan Publik / Public Accounting Firm

Komite	Komite Audit, Komite Nominasi dan Remunerasi, dan Komite Manajemen Risiko Perseroan
KSEI	Kustodian Sentral Efek Indonesia / Indonesia Central Securities Depository
MSME	Micro, Small, and Medium Enterprises
OHS	Occupational Health and Safety
OJK	Otoritas Jasa Keuangan / Indonesia's Financial Services Authority
Pengendali	pihak yang, baik secara langsung maupun tidak langsung: a. memiliki saham Perseroan lebih dari 50% dari seluruh saham dengan hak suara yang telah disetor penuh, atau b. mempunyai kemampuan untuk menentukan, baik langsung maupun tidak langsung, dengan cara apapun pengelolaan dan/atau kebijakan Perseroan
Pemegang Saham Utama	pihak yang, baik secara langsung maupun tidak langsung, memiliki paling sedikit 20% hak suara dari seluruh saham yang mempunyai hak suara yang dikeluarkan oleh Perseroan
Perseroan	PT Dian Swastatika Sentosa Tbk
PLN	PT Perusahaan Listrik Negara (Persero)
PLTU	Pembangkit Listrik Tenaga Uap / Coal-fired Power Plant
PSAK	Pernyataan Standar Akuntansi Keuangan / Statements of Financial Accounting Standards
RUPS	Rapat Umum Pemegang Saham
RUPSLB	Rapat Umum Pemegang Saham Luar Biasa
RUPST	Rapat Umum Pemegang Saham Tahunan
RUPTL	Rencana Usaha Penyediaan Tenaga Listrik / Electricity Supply Business Plan
SDGs	Tujuan Pembangunan Berkelanjutan / Sustainable Development Goals
SDM	Sumber Daya Manusia
SOP	Prosedur Operasi Standar / Standard Operating Procedure
Stanmore	Stanmore Resources Limited
Supporting Units	Internal Audit Unit and Risk Management Unit of the Company
TJSL	Tanggung Jawa Sosial dan Lingkungan Perusahaan
UMKM	Usaha Mikro, Kecil, dan Menengah
UMR	Upah Minimum Regional
Unit-Unit Pendukung	Unit Audit Internal dan Unit Manajemen Risiko Perseroan
UUPT	Undang-Undang No. 40 Tahun 2007 tentang Perseroan Terbatas / Law No. 40 of 2007 on Limited Liability Company

KEBERLANJUTAN TEMA

Theme Continuity

2023

Mengembangkan Potensi Energi dan Teknologi untuk Masa Depan yang Lebih Baik

Developing Energy and Technology Potentials for a Better Future



Pada tahun 2023, Perseroan melakukan restrukturisasi internal berupa penerimaan saham GEMS dan pengalihan saham GEAR. Dengan rampungnya restrukturisasi internal, Perseroan berfokus dalam melakukan pengembangan usaha di Indonesia.

Perseroan terus berupaya menggali potensi dalam negeri dan aktif dalam menjajaki peluang usaha baru di bisnis EBT dan teknologi. [ACGS D.2.1](#)

In 2023, the Company carried out internal restructuring by receiving GEMS shares and transferring GEAR shares. With the completion of internal restructuring, the Company focused on developing its business in Indonesia.

The Company seeks to benefit from domestic potentials and is active in exploring new business opportunities in the renewable energy and technology businesses. [ACGS D.2.1](#)

2022

Mengukir Masa Depan melalui Transisi Energi dan Transformasi Digital

Crafting The Future Through Energy Transition and Digital Transformation



Pada tahun 2022, Sejalan dengan rencana pemerintah untuk mencapai netralitas karbon pada tahun 2060, Perseroan mendirikan PT Daya Mas Geopatra Energi, entitas anak, untuk mulai menjajaki peluang bisnis tenaga panas bumi dan melaksanakan serangkaian investasi dan kerjasama di bisnis teknologi.

Langkah ini menunjukkan komitmen Perseroan dalam melakukan transisi energi dan transformasi digital yang dapat memberikan kontribusi nyata bagi kemajuan negeri.

In 2022, In line with the government's plan to achieve carbon neutrality by 2060, the Company has established PT Daya Mas Geopatra Energi, a subsidiary, to start exploring opportunities in the geothermal power business and carrying out a series of investments and collaborations in the technology business.

These steps show the Company's commitment to carrying out an energy transition and digital transformation that can make a real contribution for the development of the country.

2021

Melangkah menuju Dunia Ekonomi Baru

Stepping Forward to the World of New Economy



Pada tahun 2021, Perseroan memantapkan arah strategi bisnis untuk melangkah menuju Dunia Ekonomi Baru.

Sejalan dengan tren digitalisasi, Perseroan berperan aktif dalam melakukan pengembangan prasarana infrastruktur teknologi yang terintegrasi dan berkualitas tinggi dan melakukan investasi pada perusahaan rintisan di bidang teknologi, mengembangkan inovasi digital, serta terus memaksimalkan kerjasama untuk mendorong pengembangan ekonomi digital.

In 2021, the Company solidified the direction of its business strategy to move toward the New Economic World.

In line with digitalization trends, the Company plays an active role in developing integrated and high-quality technological infrastructure and invests in start-ups in technology, develops digital innovations, and continues to maximize cooperation to encourage the development of the digital economy.

2020

Menggapai Masa Depan yang Berkelanjutan

Embracing a Sustainable Future



Pada bulan November 2020, Perseroan berhasil merampungkan pembangunan IPP PLTU Kalteng-1.

Dengan berkembangnya peluang bisnis energi terbarukan sejalan dengan semakin gencarnya kampanye penggunaan energi bersih di seluruh dunia, Perseroan mengambil kebijakan strategis untuk mengalihkan 75% saham PT DSSP Power Mas Utama. Strategi ini diharapkan dapat mendukung upaya Perseroan dalam merealisasikan rencana ekspansi lanjutan Perseroan.

Perseroan menetapkan arah strategi bisnis untuk melakukan penjajakan peluang bisnis baru yang dapat memberikan nilai tambah jangka panjang bagi Perseroan, termasuk mengembangkan bisnis energi baru dan terbarukan dan bisnis teknologi.

In November 2020, the Company completed the construction of the IPP PLTU Kalteng-1.

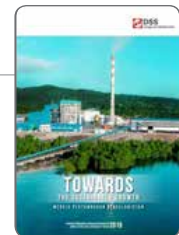
With the growing opportunities of the renewable energy business in line with the increasingly intensive campaigns for the use of clean energy around the world, the Company took a strategic policy to transfer 75% of PT DSSP Power Mas Utama's shares. This strategy was expected to support the Company's efforts in realizing future expansion plans.

The Company has set the direction of its business strategy to explore new business opportunities that can provide long-term added value for the Company, including developing new and renewable energy businesses and technology businesses.

2019

Menuju Pertumbuhan Berkelanjutan

Towards the Sustainable Growth



Pada bulan Oktober 2019, IPP PLTU Kendari-3 beroperasi secara komersial. Sementara itu, pembangunan IPP PLTU Kalteng-1 mencapai tahap penyelesaian.

Perseroan berharap kedua IPP PLTU ini dapat mendukung peningkatan kinerja berkelanjutan Perseroan di tahun-tahun mendatang.

In October 2019, IPP PLTU Kendari-3 started its commercial operation. Meanwhile, the construction of IPP PLTU Kalteng-1 reached the completion stage.

The Company expected that both IPP PLTUs can support the improvement of the Company's sustainable performance in the coming years.

1 IKHTISAR KINERJA

PERFORMANCE HIGHLIGHT

IKHTISAR KEUANGAN GRI 102-7 ACGS C.1.5

Financial Highlight GRI 102-7 ACGS C.1.5

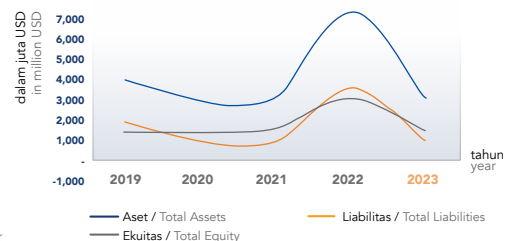
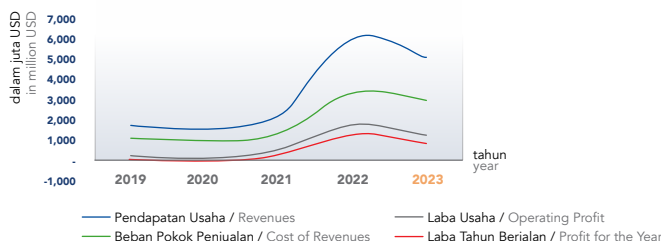
dalam juta USD, kecuali dinyatakan lain / in million USD, unless otherwise stated

Labarugi dan Penghasilan Komprehensif Lain Konsolidasian	2023	2022*	2021*	2020*	2019*	Consolidated Statements of Profit Loss and Other Comprehensive Income
Pendapatan Usaha	5,014.7	5,956.1	2,164.9	1,507.3	1,666.4	Revenues
Beban Pokok Penjualan	2,942.4	3,318.1	1,267.2	983.9	1,088.5	Cost of Revenues
Labakotor	2,072.3	2,638.0	897.7	523.5	577.9	Gross Profit
Labausaha	1,254.8	1,777.1	492.7	169.2	235.4	Operating Profit
Labarugi Tahun Berjalan	865.3	1,298.2	260.9	(62.4)	67.5	Profit (Loss) for the Year
Jumlah Penghasilan (Rugi) Komprehensif Tahun Berjalan	890.8	1,149.3	291.0	(76.1)	160.9	Total Comprehensive Income (Loss) for the Year
Labarugi Tahun Berjalan yang Teratribusikan kepada Pemilik Entitas Induk	426.2	589.9	115.7	(88.3)	46.0	Profit (Loss) for the Year Attributable to Owners of the Parent Company
Labatahun Berjalan yang Teratribusikan kepada Kepentingan Nonpengendali	439.1	708.3	145.2	25.9	21.4	Profit for the Year Attributable to Non-Controlling Interests
Penghasilan (Rugi) Komprehensif yang Teratribusikan kepada Pemilik Entitas Induk	454.0	450.0	153.3	(115.7)	135.2	Comprehensive Income (Loss) Attributable to Owners of the Parent Company
Penghasilan Komprehensif yang Teratribusikan kepada Kepentingan Nonpengendali	436.8	699.3	137.7	39.7	25.8	Comprehensive Income Attributable to Non-Controlling Interests
Labarugi Bersih per Saham Dasar Diatribusikan kepada Pemilik Entitas Induk (USD)	0.59	0.77	0.15	(0.11)	0.06	Earning per Share Attributable to Owners of the Parent Company (USD)
Posisi Keuangan						Financial Position
Aset Lancar	1,382.8	2,263.8	1,142.0	1,121.4	861.8	Current Assets
Aset Tidak Lancar	1,680.5	4,233.4	1,939.1	1,840.8	2,923.6	Non-Current Assets
Jumlah Aset	3,063.3	6,497.2	3,081.1	2,962.2	3,785.4	Total Assets
Liabilitas Jangka Pendek	825.7	1,667.4	673.1	724.5	667.4	Current Liabilities
Liabilitas Jangka Panjang	516.8	1,771.8	586.8	586.8	1,413.5	Non-Current Liabilities
Jumlah Liabilitas	1,342.5	3,439.2	1,259.9	1,311.3	2,080.9	Total Liabilities
Jumlah Ekuitas	1,720.8	3,058.0	1,821.2	1,650.9	1,704.5	Total Equity
Modal Kerja Bersih	557.1	596.4	468.9	396.9	194.4	Net Working Capital
Jumlah Investasi dalam Saham	546.1	816.4	686.9	494.9	305.7	Total Investment in Shares
Rasio Keuangan						Financial Ratios
Rasio Laba (Rugi) terhadap Aset (%)	28.2	20.0	8.5	(2.1)	1.8	Return on Assets (%)
Rasio Laba (Rugi) terhadap Ekuitas (%)	50.3	42.5	14.3	(3.8)	4.0	Return on Equity (%)
Marjin Labakotor (%)	41.3	44.3	41.5	34.7	34.7	Gross Profit Margin (%)
Marjin Laba (Rugi) Bersih (%)	17.3	21.8	12.1	(4.1)	4.0	Net Profit (Loss) Margin (%)
Rasio Lancar (%)	167.5	135.8	169.7	154.8	129.1	Current Ratio (%)
Rasio Liabilitas terhadap Aset (%)	43.8	52.9	40.9	44.3	55.0	Liabilities-to-Assets Ratio (%)
Rasio Liabilitas terhadap Ekuitas (%)	78.0	112.5	69.2	79.4	122.1	Liabilities-to-Equity Ratio (%)
Tingkat Perputaran Persediaan (x)	15.3	18.3	15.0	12.7	15.5	Inventory Turnover (x)
Tingkat Perputaran Aset Tetap (x)	4.8	5.9	4.3	3.0	3.4	Fixed Asset Turnover (x)
Tingkat Perputaran Aset Total (x)	1.0	1.2	0.7	0.4	0.5	Total Asset Turnover (x)

Keterangan / Notes:

*) Untuk laporan keuangan tahun 2019-2022, Perseroan melakukan penyajian kembali informasi keuangan. GRI2-4

*) For the financial statements 2019-2022, the Company restated its financial statements GRI2-4



IKHTISAR PERDAGANGAN SAHAM

Share Trading Highlight

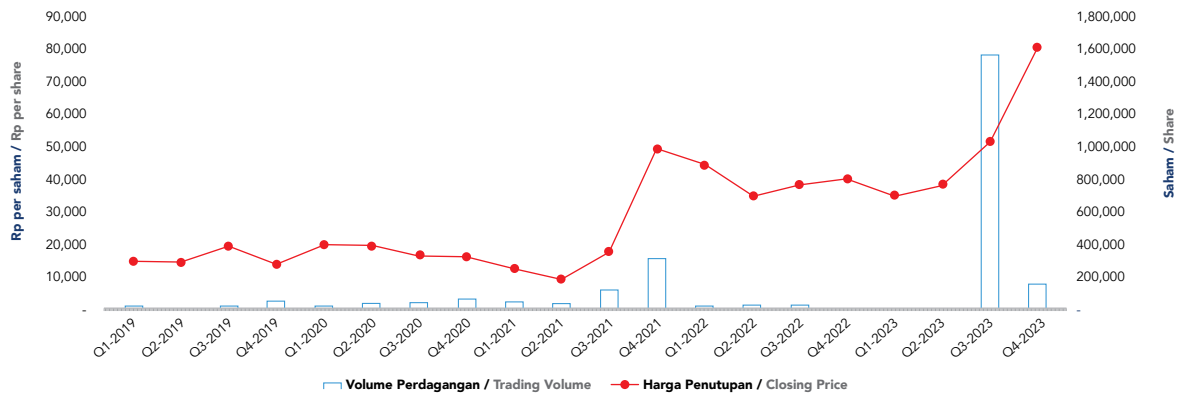
Sejak Penawaran Umum tanggal 10 Desember 2009 hingga 31 Desember 2023, Perseroan tidak melakukan aksi korporasi yang berkaitan dengan penerbitan dan pencatatan efek lain, pemecahan saham, penggabungan saham, perubahan nilai nominal saham, pembagian dividen saham, dan pembagian saham bonus. Per 31 Desember 2023, jumlah saham tercatat dan beredar yang dimiliki oleh Perseroan adalah sebanyak 616.446.993 saham. Dengan harga penutupan saham sebesar Rp80.000/saham pada 31 Desember 2023, nilai kapitalisasi pasar saham Perseroan adalah Rp49.315.759.440.000 atau setara dengan USD3.198.998.407 pada kurs Rp15.416/USD.

Hingga 31 Desember 2023, Perseroan tidak menerbitkan obligasi/sukuk/obligasi konversi, sehingga informasi mengenai obligasi/sukuk/obligasi konversi yang beredar tidak relevan.

Since the Initial Public Offering on December 10, 2009 until December 31, 2023, the Company had not performed any corporate actions related to the issuance and recording of other securities, stock split, reverse stock, change in nominal value of share, stock dividend distribution, and bonus share distribution. As of December 31, 2023, the total listed and outstanding shares owned by the Company were 616,446,993 shares. With the share closing price of Rp80,000/share as of December 31, 2023, the value of the stock market capitalization of the Company was Rp49,315,759,440,000 or equivalent to USD3,198,998,407 at the exchange rate of Rp15,416/USD.

Until December 31, 2023, the Company had not issued bonds/sukuk/convertible bonds, therefore information related to the outstanding bonds/sukuk/convertible bonds is not applicable.

Grafik Saham | Share Chart 2019-2023



Keterangan / Notes:

Saham Perseroan diperdagangkan di BEI. Selama tahun 2019-2023, saham Perseroan tidak pernah dihentikan sementara perdagangannya dan/atau dibatalkan pencatatannya. The Company's shares are traded on IDX. In the period of 2019-2023, the share trading had never been suspended and/or the shares had never been delisted.

Tabel Saham | Share Table 2019-2023

Periode Period	Jumlah Saham Beredar Total Number of Issued Shares	Kapitalisasi Pasar Market Capitalization (Rp)	Harga Saham / Share Price			Volume Perdagangan Trading Volume
			Tertinggi Highest (Rp)	Terendah Lowest (Rp)	Penutupan Closing (Rp)	
Q1-2019	770,552,320	11,173,008,640,000	17,900	13,500	14,500	20,000
Q2-2019	770,552,320	11,173,008,640,000	14,525	14,500	14,500	4,200
Q3-2019	770,552,320	14,775,340,736,000	20,000	14,250	19,175	20,400
Q4-2019	770,552,320	10,691,413,440,000	19,000	12,150	13,875	50,100
Q1-2020	770,552,320	15,218,408,320,000	19,750	12,775	19,750	13,700
Q2-2020	770,552,320	14,967,978,816,000	22,000	17,625	19,425	43,000
Q3-2020	770,552,320	12,675,585,664,000	22,500	13,975	16,450	43,200
Q4-2020	770,552,320	12,328,837,120,000	17,475	14,225	16,000	60,000
Q1-2021	770,552,320	9,631,904,000,000	16,500	11,900	12,500	46,700
Q2-2021	770,552,320	7,127,608,960,000	12,500	9,250	9,250	37,100
Q3-2021	770,552,320	13,484,665,600,000	18,000	9,100	17,500	115,500
Q4-2021	770,552,320	37,757,063,680,000	55,500	17,500	49,000	313,800
Q1-2022	770,552,320	33,904,302,080,000	56,400	43,800	44,000	22,400
Q2-2022	770,552,320	27,007,858,816,000	46,000	27,500	35,050	27,800
Q3-2022	770,552,320	29,280,988,160,000	40,575	31,700	38,000	26,200
Q4-2022	770,552,320	30,667,982,336,000	40,500	37,750	39,800	11,900
Q1-2023	770,552,320	26,776,693,120,000	39,800	34,725	34,750	3,000
Q2-2023	770,552,320	29,280,988,160,000	38,000	33,950	38,000	5,000
Q3-2023	616,446,993	31,562,086,041,600	56,050	41,000	51,200	1,561,400
Q4-2023	616,446,993	49,315,759,440,000	84,000	50,000	80,000	158,600

LAPORAN DEWAN KOMISARIS

Report by the Board of Commissioners

**Salam sejahtera kepada para pemegang saham dan pemangku kepentingan lainnya,
Greetings to the shareholders and other stakeholders,**

Dunia diwarnai dengan dinamika ekonomi yang kompleks di tahun 2023. Ketegangan geopolitik, fluktuasi harga komoditas, dan perubahan kebijakan perdagangan menjadi faktor yang memengaruhi stabilitas ekonomi global dan menyebabkan pertumbuhan perkonomian global hanya mencapai 2,6% pada tahun 2023.

Di tengah berbagai tantangan perekonomian global, Indonesia kembali menunjukkan resiliensinya dengan mencatatkan angka pertumbuhan mencapai 5,05%, dengan tingkat inflasi terkendali pada 2,61%, dan nilai tukar Rupiah tetap stabil pada kisaran Rp15.000/USD.

Sebagai bentuk pertanggungjawaban Dewan Komisaris, Dewan Komisaris menyampaikan laporan ini untuk mencerminkan perjalanan Perseroan dalam menghadapi tantangan, mengambil kebijakan, mencapai kinerja operasional dan keuangan, dan menetapkan strategi ke depan yang akan membawa Perseroan menuju kesuksesan yang berkelanjutan.

Pencapaian Perseroan dan Penilaian Dewan Komisaris terhadap Kinerja Direksi

Tahun 2023 telah menjadi perjalanan yang penuh warna bagi Perseroan. Dewan Komisaris dengan segala kerendahan hati bersyukur atas rahmat dan karunia Tuhan Yang Maha Esa atas setiap pencapaian dan pelajaran yang telah dipetik dari setiap pengalaman.

Dewan Komisaris memahami sepenuhnya tantangan yang dihadapi oleh Direksi di tahun 2023, sehingga Perseroan membukukan pendapatan usaha sebesar USD 5.014,7 juta (-15,8% y-o-y) dan laba tahun berjalan sebesar USD 865,3 juta (-33,3% y-o-y). Walaupun demikian, Dewan Komisaris tetap mengapresiasi Direksi atas kerja keras, dedikasi, komitmen, dan kepemimpinan Direksi dalam mengemban tugas dan tanggung jawab pengelolaan perusahaan, sehingga kegiatan operasional Perseroan dan entitas anak dapat berjalan dengan lancar. [GRI 2-12-b](#) [GRI 2-12-d](#)

Di bisnis pertambangan dan perdagangan batu bara, Perseroan membukukan penurunan pendapatan sebesar 17,8% y-o-y. Penurunan ini terutama disebabkan karena penurunan harga batu bara global dan pelepasan GEAR dan entitas anak pada bulan Agustus 2023. Dewan Komisaris

The world was marked by complex economic dynamics in 2023. Geopolitical tensions, fluctuations in commodity prices, and changes in trade policies were factors that affected global economic stability and caused global economic growth to only reach 2.6% in 2023.

Amidst various global economic challenges, Indonesia showed its resilience by recording a growth rate of 5.05%, with inflation under control at 2.61%, and the Rupiah exchange rate remained stable at around Rp15,000/USD.

As a form of accountability of the Board of Commissioners, the Board of Commissioners submits this report to reflect the Company's journey in facing challenges, taking policies, achieving operational and financial performance, and setting future strategies that will lead the Company to sustainable success.

Achievement of the Company and Assessment of the Board of Commissioners on the Performance of the Board of Directors

The year 2023 was a colorful journey for the Company. The Board of Commissioners with all humility is grateful for the mercy and grace of God Almighty for every achievement and lessons learned from every experience.

The Board of Commissioners fully understands the challenges faced by the Board of Directors in 2023, so that the Company recorded revenues of USD 5,014.7 million (-15.8% y-o-y) and profits for the year of USD 865.3 million (-33.3% y-o-y) in 2023. However, the Board of Commissioners appreciates the Board of Directors for their hard work, dedication, commitment, and leadership in carrying out the duties and responsibilities of managing the company, so that the operational activities of the Company and its subsidiaries may run smoothly. [GRI 2-12-b](#) [GRI 2-12-c](#)

In the coal mining and trading business, the Company posted a decline in revenue of 17.8% y-o-y. This decline was mainly due to the decline in global coal prices and divestment of GEAR and its subsidiaries in August 2023. The Board of Commissioners considers that the Board of Directors has

menilai bahwa Direksi telah menerapkan strategi yang tepat dalam melakukan perencanaan penambangan, perencanaan infrastruktur untuk mendukung peningkatan produksi, pengendalian biaya, serta pengelolaan kontraktor. Selama tahun 2023, Perseroan mencatat kinerja operasional yang baik dengan total produksi mencapai 46,12 juta ton, naik 20,10% dari tahun sebelumnya. Pencapaian ini memungkinkan Perseroan untuk memenuhi volume DMO yang lebih tinggi.

[GRI 2-12-a] [GRI 2-12-b] [GRI 2-12-c]

Di bisnis penyediaan tenaga listrik dan uap, Perseroan menjalankan kegiatan operasional untuk memenuhi kebutuhan listrik dan uap berdasarkan target yang ditetapkan. Pendapatan usaha dari lini bisnis ini mengalami penurunan sebesar 16,9% karena dilakukannya *major overhaul* pada tahun 2023.

Perseroan juga telah menjajaki peluang pengembangan EBT. Hingga 31 Desember 2023, Perseroan melalui entitas anak telah melakukan survei pendahuluan energi panas bumi dan akan mulai melakukan eksplorasi pada Q3/Q4 tahun 2024. Perseroan melalui entitas anak juga telah menandatangani perjanjian pemegang saham terkait perusahaan patungan untuk memproduksi sel dan panel surya yang saat ini pabriknya sedang dalam tahap pembangunan di Kawasan Industri Kendal, Jawa Tengah.

[GRI 2-12-a]

Di bisnis teknologi, memahami pentingnya infrastruktur dalam mendukung pembangunan ekosistem digital, Perseroan melalui entitas anak terus meningkatkan pemasangan *home-pass* dan melakukan pemasaran yang agresif untuk menjangkau pelanggan yang lebih luas. Untuk mengembangkan portofolionya, Perseroan melalui entitas anak juga telah melakukan investasi di berbagai perusahaan teknologi lainnya, serta memanfaatkan peluang pengembangan *platform* pemasaran digital, layanan pusat data, dan merambah ke bisnis layanan klinik & apotik. Perseroan membukukan kenaikan pendapatan usaha dari bisnis teknologi sebesar 39,4%.

[GRI 2-12-a]

Di bisnis perdagangan pupuk dan bahan kimia, terjadi kenaikan volume produksi dan penjualan sehingga pendapatan Perseroan dari bisnis ini mengalami peningkatan sebesar 32,9%. Kenaikan pendapatan antara lain dikontribusi oleh penjualan *poly aluminium chloride*, menyusul telah selesainya pembangunan pabrik berkapasitas produksi sebanyak 20.000 ton per tahun pada Q1-2023.

[GRI 2-12-a]

Dewan Komisaris telah melakukan evaluasi atas pelaksanaan tugas dan tanggung jawab Direksi dan Unit-Unit Pendukung yang membantu pelaksanaan tugas Direksi dengan mempertimbangkan, antara lain, kinerja Perseroan, pencapaian target, perumusan strategi dan kebijakan keberlanjutan, masukan dari Komite Audit, Komite Manajemen Risiko, serta rekomendasi dari Komite Nominasi dan Remunerasi. Berdasarkan evaluasi tersebut, Dewan Komisaris menilai bahwa Direksi telah melaksanakan tugas pengelolaan perusahaan tahun 2023 dengan hati-hati dan bertanggung jawab.

[GRI 2-12-c]

implemented the right strategy in carrying out mining planning, infrastructure planning to support increased production, cost control, and contractor management. During 2023, the Company recorded good operational performance with total production reaching 46.12 million tonnes, an increase of 20.10% from the previous year. This achievement allows the Company to fulfill higher DMO volumes.

[GRI 2-12-b] [GRI 2-12-c]

In the power and steam generation business, the Company carried out operational activities to meet electricity and steam needs based on set targets. Revenues from this business line decreased by 16.9% due to major overhauls in 2023.

The Company has also explored the renewable energy development opportunities. As of December 31 2023, the Company through its subsidiary has carried out a preliminary survey of geothermal energy and will begin exploration in Q3/Q4 2024. The Company through its subsidiary has also signed a shareholder agreement regarding a joint venture company to manufacture solar cells and panels of which the factory is currently under construction in the Kendal Industrial Area, Central Java.

[GRI 2-12-a]

In the technology business, understanding the importance of infrastructure in supporting the development of a digital ecosystem, the Company through its subsidiaries continues to increase home-pass installations and carry out aggressive marketing to reach wider customers. To develop its portfolio, the Company through its subsidiaries has also invested in other various technology companies as well as taking advantage of opportunities to develop a digital marketing platform, data center services, and expanding into the clinical & pharmacy services business. The Company recorded an increase in revenues from the technology business of 39.4%.

[GRI 2-12-a]

In the fertilizer and chemical trading business, there was an increase in production and sales volumes so the Company's income from this business increased by 32.9%. The increase in revenue was contributed, among other things, by sales of poly aluminum chloride, following the completion of the factory construction with a production capacity of 20,000 tons per year in Q1-2023.

[GRI 2-12-a]

The Board of Commissioners evaluated the implementation of duties and responsibilities of the Board of Directors and supporting units in the implementation of duties of the Board of Directors by considering, among others, the Company's performance, achievement of targets, formulation of sustainability strategies and policies, inputs from the Audit Committee, the Risk Management Committee, as well as recommendations from the Nomination and Remuneration Committee. Based on the evaluation, the Board of Commissioners assessed that the Board of Directors has carefully and responsibly carried out management duties in 2023.

[GRI 2-12-c]

Pengawasan terhadap Implementasi Strategi Perseroan

Dewan Komisaris telah menjalankan tugas dan tanggung jawabnya sesuai Anggaran Dasar Perseroan dan Piagam Dewan Komisaris. Sepanjang tahun 2023, Dewan Komisaris melaksanakan pengawasan, memberikan saran/masukan atas kepatuhan terhadap peraturan dan perundang-undangan yang berlaku, kebijakan dan pengelolaan perusahaan oleh Direksi, dan kesesuaian pelaksanaan kebijakan dan pengelolaan perusahaan dengan visi dan misi Perseroan, serta memberikan persetujuan atas sejumlah strategi bisnis dan rencana aksi korporasi tahun 2023. [GRI 2-12-a](#)

Dewan Komisaris melakukan fungsi pengawasan secara berkala melalui rapat Dewan Komisaris, rapat gabungan dengan Direksi, serta rapat dengan Komite Audit, Komite Manajemen Risiko, Komite Nominasi dan Remunerasi, Unit Audit Internal, serta Unit Manajemen Risiko. Secara khusus, Komisaris Independen Perseroan juga telah mengadakan rapat Dewan Komisaris dan rapat dengan komite-komite tanpa kehadiran pejabat eksekutif Perseroan untuk menilai pengelolaan perusahaan. Melalui rapat gabungan dengan Direksi, Dewan Komisaris memperoleh pemaparan sehubungan dengan rencana kerja, kegiatan operasional, kondisi keuangan, dan rencana aksi korporasi Perseroan. [GRI 2-12-c](#)

Prospek Usaha Perseroan

Perekonomian global diperkirakan masih akan diwarnai dengan melemahnya pertumbuhan ekonomi sejumlah negara besar dunia. Tren pengetatan kebijakan moneter dan konflik geopolitik diperkirakan masih akan berlangsung di tahun 2024. Ketidakpastian diperkirakan meningkat dengan memanasnya suhu politik dunia. Bank Dunia memproyeksikan ekonomi global hanya tumbuh 2,4%, lebih rendah dari kinerja perekonomian global pada tahun 2023.

Di dalam negeri, sejumlah capaian perekonomian Indonesia di tahun 2023 membangun optimisme pada kemampuan Indonesia untuk mencapai pertumbuhan perekonomian yang lebih baik di tahun 2024. Bank Indonesia memperkirakan pertumbuhan ekonomi dan inflasi Indonesia berada pada kisaran 4,7%-5,5% dan 2,5+1%.

Bisnis pertambangan dan perdagangan batu bara diperkirakan tetap akan menjadi sumber energi penting untuk memenuhi kebutuhan listrik nasional pada tahun 2024, mempertimbangkan bahwa pemanfaatan EBT belum mencapai tingkat pertumbuhan yang signifikan untuk menggantikan permintaan batu bara. ESDM menetapkan tingkat produksi batu bara tahun 2024 sebanyak 922 juta ton (+19% y-o-y dibandingkan dengan realisasi produksi batu bara tahun 2023). Namun demikian, untuk menjaga keberlanjutan pemanfaatan batu bara jangka panjang, industri batu bara harus mempertimbangkan penggunaan terobosan teknologi untuk mengurangi emisi karbon dioksida ke atmosfer dan kemungkinan melakukan konversi batu bara menjadi senyawa kimia yang dapat digunakan sebagai substitusi bahan bakar fosil.

Supervision on the Implementation of the Company's Strategy

The Board of Commissioners had carried out its duties and responsibilities in accordance to the Company's Articles of Association and Charter of the Board of Commissioners. Throughout 2023, the Board of Commissioners supervised and provided advice/input on the Company's compliance with applicable laws and regulations, company policies and management performed by the Board of Directors, and the conformity of the implementation of such policies and management with the Company's vision and mission, as well as approved a number of business strategies and corporate action plans in 2023. [GRI 2-12-a](#)

The Board of Commissioners carried out its supervisory function regularly through the meetings of the Board of Commissioners, joint meetings with the Board of Directors, and meetings with the Audit Committee, the Risk Management Committee, the Nomination and Remuneration Committee, Internal Audit Unit, and the Risk Management Unit. In particular, the Company's Independent Commissioners had also held meetings of the Board of Commissioners and meetings with committees without the presence of the Company's executive officers to assess the management of the company. Through joint meetings with the Board of Directors, the Board of Commissioners received presentations related to the Company's work plans, operational activities, financial conditions, and corporate action plans. [GRI 2-12-c](#)

Business Prospect of the Company

The global economy is expected to continue to be marked by weakening economic growth in a number of world's major countries. The trend of tightening monetary policy and geopolitical conflicts is expected to continue in 2024. Uncertainty is expected to increase with the heating temperature of world politics. The World Bank projects the global economy to grow only 2.4%, lower than the performance of the global economy in 2023.

Domestically, a number of Indonesia's economic achievements in 2023 builds optimism on Indonesia's ability to achieve better economic growth in 2024. Bank Indonesia estimates Indonesia's economic growth and inflation in the range of 4.7%-5.5% and 2.5+1%.

The coal mining and trading business is estimated to remain an important energy source to meet national electricity needs in 2024, considering that the use of the renewable energy has not yet reached a significant growth rate to replace coal demand. ESDM sets the coal production level in 2024 at 922 million tonnes (+19% y-o-y compared to actual coal production in 2023). However, to maintain the long-term sustainability of coal use, the coal industry must consider using technological breakthroughs to reduce carbon dioxide emissions into the atmosphere and the possibility of converting coal into chemical compounds which can be used as a substitute for fossil fuels.

Dalam bisnis penyediaan tenaga listrik dan uap, untuk mencapai netralitas karbon selambatnya pada tahun 2060, memenuhi target porsi EBT sebesar 23% dalam bauran energi nasional pada tahun 2025, dan meningkatkan daya saing industri penyediaan tenaga listrik dan uap Indonesia di masa depan, pemerintah Indonesia juga terus mendorong pengembangan EBT untuk mengurangi ketergantungan terhadap energi fosil. Tantangan ini telah diantisipasi Perseroan dengan mulai menjajaki peluang bisnis energi surya dan tenaga panas bumi.

Dalam bisnis teknologi, prospek bisnis akan semakin terbuka sejalan dengan pemanfaatan teknologi yang mengalami kemajuan yang pesat di berbagai sektor dan target pemerintah Indonesia dalam mengembangkan infrastruktur dan ekonomi digital. Pertumbuhan pengguna internet yang pesat memberikan fondasi yang kuat bagi Indonesia untuk melakukan akselerasi transformasi digital. Prasarana infrastruktur teknologi yang terintegrasi dan berkualitas tinggi tentunya sangat dibutuhkan.

Dalam bisnis perdagangan pupuk dan bahan kimia, dengan mempertimbangkan posisi Indonesia sebagai negara agraris, serta kebutuhan bahan pangan untuk masyarakat yang bertambah seiring dengan populasi yang terus tumbuh membuat prospek pengadaan pupuk dan pestisida di Indonesia masih sangat menjanjikan. Perseroan juga melakukan inovasi dengan memproduksi senyawa kimia khusus yang dibutuhkan.

Dewan Komisaris dan Direksi mendiskusikan perkembangan kinerja Perseroan dan terus memantau perkembangan industri secara berkala. Dewan Komisaris juga telah menelaah, memberikan saran/masukan, serta mendukung sepenuhnya rencana kerja Direksi untuk tahun 2024, termasuk rencana untuk mengembangkan bisnis-bisnis baru di bidang EBT dan teknologi. Dewan Komisaris menilai rencana dan strategi bisnis yang disusun Perseroan sudah sesuai dengan visi dan misi Perseroan. [GRI 2-12-a](#)

Governansi Korporat dan Komitmen dalam Melaksanakan TJSL

Dewan Komisaris mendukung Perseroan untuk menjaga komitmen kepatuhan terhadap peraturan perundang-undangan yang berlaku, termasuk komitmen dalam menerapkan GCG dan memberikan perhatian menyeluruh terhadap aspek ekonomi, lingkungan hidup, dan sosial. [GRI 2-12-a](#) [GRI 2-12-b](#)

Untuk semakin memperkuat struktur governansi korporat, pada tahun 2023, Perseroan telah melakukan pembagian tanggung jawab Dewan Komisaris dan mengubah susunan Komite Audit, Komite Manajemen Risiko, dan Komite Nominasi dan Remunerasi. Dengan perubahan ini, diharapkan dapat mengoptimalkan pengawasan terhadap pengelolaan operasional, keuangan, dan risiko perusahaan secara komprehensif, transparan, dan efisien, sehingga memperkuat integritas dan kinerja perusahaan secara keseluruhan. Dewan Komisaris telah melaksanakan tugas pengawasan dan pemberian nasihat secara aktif sesuai dengan piagam. Dewan

In the power and steam generation business, to achieve carbon neutrality no later than 2060, meet the renewable energy portion target of 23% in the national energy mix by 2025, and increase the competitiveness of the Indonesian power and steam generation industry in the future, the Indonesian government also continues to encourage the development of renewable energy to reduce dependence on fossil energy. The Company has anticipated this challenge by starting to explore solar energy and geothermal energy business opportunities.

In the technology business, business prospects will become increasingly open in line with the rapid progress in the use of technology in various sectors and the Indonesian government's targets for developing infrastructure and the digital economy. The rapid growth of internet users provides a strong foundation for Indonesia to accelerate digital transformation. High-quality and integrated technological infrastructure is certainly required.

In the fertilizer and chemical trading business, considering Indonesia's position as an agricultural country, as well as the increasing need for food for the people along with the population that continues to grow, the prospects for procurement of fertilizers and pesticides in Indonesia are still very promising. The Company also innovates by producing required specialty chemicals.

The Board of Commissioners and Directors discuss developments in the Company's performance and continue to monitor industry developments regularly. The Board of Commissioners has also reviewed, provided suggestions/inputs, and fully supported the Board of Directors work plan for 2024, including plans to develop new businesses in the fields of renewable energy and technology. The Board of Commissioners assesses that the business plans and strategies prepared by the Company are in line with the Company's vision and mission. [GRI 2-12-a](#)

Corporate Governance and Commitment in Implementing CSER

The Board of Commissioners supports the Company to maintain its commitment to comply with applicable laws and regulations, including the commitment to implementing GCG and paying comprehensive attention to the economic, environmental, and social aspects. [GRI 2-12-a](#) [GRI 2-12-b](#)

To further strengthen the corporate governance structure, in 2023, the Company has divided the responsibilities of the Board of Commissioners and changed the composition of the Audit Committee, Risk Management Committee, and Nomination and Remuneration Committee. This change is expected to optimize the supervision of the company's operational, financial, and risk management in a comprehensive, transparent, and efficient manner, thereby strengthening the integrity and overall performance of the company. The Board of Commissioners has carried out its supervisory and advisory duties in accordance with the

Komisaris, dengan bantuan Komite Audit, Komite Manajemen Risiko, dan Komite Nominasi dan Remunerasi telah meninjau dan memberikan masukan atas penerapan kebijakan GCG di dalam Perseroan, termasuk di dalamnya penerapan audit internal, sistem pengendalian internal, sistem pelaporan pelanggaran, manajemen risiko, dan strategi mitigasi risiko bisnis Perseroan. **[GRI 2-12-b]**

Perseroan mendorong pengadaan berbagai program pelatihan dan pengembangan, teknis maupun non teknis, yang sesuai dengan kebutuhan dan perkembangan industri serta teknologi terkini, guna meningkatkan kompetensi Dewan Komisaris, Direksi, komite, dan karyawan. Perseroan juga mendorong setiap insan Perseroan untuk terlibat aktif dalam program pembelajaran dan pengembangan diri secara mandiri. Pada tahun 2023, seluruh anggota Dewan Komisaris, Direksi, dan komite telah memenuhi program pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun dan minimal selama 12 (dua belas) jam pelatihan. Dewan Komisaris meyakini bahwa investasi dalam pengembangan kompetensi adalah investasi yang berharga, yang akan dapat memperkuat daya saing Perseroan dalam menghadapi tantangan dan peluang di pasar yang berubah-ubah dan memberikan hasil yang positif bagi pertumbuhan dan kesuksesan jangka panjang Perseroan.

Dewan Komisaris mendukung Perseroan untuk terus meningkatkan kontribusi terhadap peningkatan kesejahteraan masyarakat dan pelestarian lingkungan di sekitar wilayah operasional Perseroan dan entitas anak melalui pelaksanaan program TJSL dan inisiatif sosial yang berkelanjutan. Dewan Komisaris juga terus mendukung Perseroan untuk mengambil langkah-langkah untuk mengurangi jejak karbon, meminimalkan limbah, dan mempromosikan praktik ramah lingkungan. Pada tahun 2023, Perseroan dan entitas anak telah mengembangkan dan merealisasikan lebih dari 40 program TJSL, yang mencakup aspek ekonomi, sosial, dan lingkungan, untuk menjangkau lebih dari 17.800 penerima manfaat. **[GRI 2-12-b]**

Atas komitmen Perseroan dalam menerapkan GCG, Perseroan dan entitas anak mendapatkan berbagai penghargaan tata kelola perusahaan. Dewan Komisaris mengapresiasi prestasi yang telah dicapai Direksi dan memberikan dukungan penuh terhadap komitmen Direksi untuk menerapkan praktik-praktik bisnis yang berkelanjutan. **[GRI 2-12-b]**

Sistem Pelaporan Pelanggaran

Perseroan menyediakan sistem pelaporan pelanggaran, yang terus disempurnakan secara berkala sesuai dengan perkembangan kebutuhan dan regulasi yang ada. Sistem ini diadakan sebagai sarana bagi para pemangku kepentingan untuk menyampaikan masukan dan keluhan, dan/atau melaporkan indikasi pelanggaran yang berpotensi mengakibatkan kerugian bagi Perseroan dan/atau karyawan Perseroan. Sistem ini diharapkan juga dapat membangun budaya transparansi dan akuntabilitas di dalam Perseroan. Melalui penerapan sistem pelaporan pelanggaran, Perseroan berharap dapat lebih proaktif dalam mencegah dan

charters. The Board of Commissioners, with the assistance of the Audit Committee, the Risk Management Committee, and the Nomination and Remuneration Committee had reviewed and provided input on the implementation of GCG policy within the Company, including the implementation of the Company's internal audit, internal control system, whistleblowing system, risk management, and business risk mitigation strategies. **[GRI 2-12-b]**

The Company encourages the procurement of various training and development programs, technical and non-technical, in accordance with the needs and developments of the industry and the latest technology, to improve the competence of the Board of Commissioners, Board of Directors, committees, and employees. The Company also encourages every employee of the Company to be actively involved in independent learning and self-development programs. In 2023, all members of the Board of Commissioners, Board of Directors, and committees had fulfilled the training programs at least once a year and a minimum requirement of 12 (twelve) hours of training. The Board of Commissioners believes that investment in competency development is a valuable investment, which will strengthen the Company's competitiveness in facing challenges and opportunities in a changing market and provide positive results for the Company's long-term growth and success.

The Board of Commissioners supports the Company in continuously increasing its contribution to improving community welfare and preserving the environment around the operational areas of the Company and its subsidiaries through the implementation of CSER programs and sustainable social initiatives. The Board of Commissioners also continues to support the Company to take steps to reduce its carbon footprint, minimize waste, and promote environmentally friendly practices. In 2023, the Company and its subsidiaries had developed and realized more than 40 CSER programs, covering economic, social, and environmental aspects that had reached more than 17,800 beneficiaries. **[GRI 2-12-b]**

For the Company's commitment to implementing GCG, the Company and its subsidiaries received various corporate governance awards. The Board of Commissioners appreciates the achievements of the Board of Directors and provides full support for the commitment of the Board of Directors to implementing sustainable business practices. **[GRI 2-12-b]**

Whistleblowing System

The Company provides a whistleblowing system, which continues to be refined regularly in accordance with the development of existing needs and regulations. This system is held as a means for stakeholders to submit input and complaints, and/or report indications of violations that have the potential to cause losses to the Company and/or the Company's employees. This system is also expected to build a culture of transparency and accountability within the Company. Through the implementation of a whistleblowing system, the Company hopes to be more proactive in preventing and handling potential violations, creating a clean

menangani potensi pelanggaran, mewujudkan lingkungan kerja yang bersih dan sehat, meningkatkan kepercayaan terhadap tata kelola perusahaan, menjaga reputasi baik Perseroan, serta memastikan keberlangsungan usaha dalam jangka panjang. [GRI 2-12-a](#)

Dewan Komisaris telah melakukan evaluasi terhadap sistem pelaporan pelanggaran. Dewan Komisaris dengan ini menyampaikan bahwa proses penanganan pelaporan telah berjalan dengan baik dan telah dilaksanakan sesuai dengan prosedur yang ditetapkan. Pada tahun 2023, Dewan Komisaris menerima beberapa laporan. Setiap laporan yang diterima ditindaklanjuti secara cermat dan profesional.

Dewan Komisaris berpendapat bahwa sistem pelaporan pelanggaran Perseroan sudah cukup memadai. [GRI 2-12-c](#)

Penutup

Dewan Komisaris mengucapkan terima kasih kepada seluruh pemangku kepentingan atas dukungan dan kepercayaan yang telah diberikan kepada Perseroan. Apresiasi yang tulus juga Dewan Komisaris sampaikan kepada Direksi dan seluruh insan Perseroan atas kerja keras dan kontribusi pada kesuksesan yang dicapai Perseroan selama tahun 2023.

Dewan Komisaris yakin bahwa perjalanan di tahun 2023 ini dapat memberikan wawasan yang bermanfaat bagi Perseroan yang dengan tekad dan komitmen yang tidak mengenal lelah akan memantapkan pijakan bagi langkah-langkah Perseroan berikutnya.

and healthy work environment, increasing trust in corporate governance, maintaining the Company's good reputation, and ensuring business continuity in the long-term. [GRI 2-12-a](#)

The Board of Commissioners has evaluated the whistleblowing system. The Board of Commissioners hereby conveys that the reporting handling process has run well and has been carried out in accordance with the established procedures. In 2023, the Board of Commissioners received several reports. Every report received was followed up meticulously and professionally.

The Board of Commissioners believes that the Company's whistleblowing system is sufficient. [GRI 2-12-c](#)

Closing Remark

The Board of Commissioners would like to thank all stakeholders for the support and trust that have been given to the Company. The Board of Commissioners also expresses its sincere appreciation to the Board of Directors and all personnel of the Company for the hard work and contribution to the success achieved by the Company during 2023.

The Board of Commissioners is confident that the journey in 2023 may provide useful insights for the Company which, with tireless determination and commitment, will strengthen the footing for the Company's next steps.

Dewan Komisaris PT Dian Swastatika Sentosa Tbk Board of Commissioners of PT Dian Swastatika Sentosa Tbk

Franky Oesman Widjaja
Presiden Komisaris
President Commissioner

Dr.-Ing. Evita Herawati Legowo
Komisaris Independen
Independent Commissioner

Dr. Robert Arthur Simanjuntak
Komisaris Independen
Independent Commissioner

Ir. F.X. Sutijastoto, M.A.
Komisaris Independen
Independent Commissioner

Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc.
Komisaris Independen
Independent Commissioner

LAPORAN DIREKSI

Report by the Board of Directors

**Para pemegang saham dan pemangku kepentingan lainnya yang terhormat,
Dear honoured shareholders and other stakeholders,**

Sepanjang tahun 2023, perekonomian global masih dihadapkan pada kondisi perekonomian yang tidak stabil dan konflik geopolitik yang menyebabkan rendahnya pertumbuhan ekonomi global.

Di tengah berbagai tantangan ekonomi global tersebut, Indonesia berhasil menunjukkan resiliensinya pada tahun 2023 dengan pertumbuhan ekonomi mencapai 5,05% dengan tingkat inflasi terkendali dan nilai tukar Rupiah tetap stabil.

Tahun 2023 memberikan pelajaran yang sangat berharga bagi Perseroan tentang ketahanan, adaptasi, dan inovasi. Direksi mengapresiasi kerja keras seluruh insan Perseroan, sehingga Perseroan dapat melalui tahun 2023 dengan pencapaian yang cukup baik.

Direksi telah merangkum capaian, tantangan, dan kontribusi Perseroan terhadap target pencapaian tujuan pembangunan berkelanjutan Indonesia untuk periode 1 Januari hingga 31 Desember 2023, dibandingkan dengan periode 1 Januari hingga 31 Desember 2022 dan 2021 dalam laporan ini. Laporan ini diharapkan dapat menjadi salah satu sarana transparansi dan komunikasi bagi Perseroan untuk menyampaikan perkembangan praktik bisnis, merefleksikan komitmen Perseroan dalam memberikan manfaat kepada masyarakat dan lingkungan hidup, dan menginspirasi langkah-langkah lebih lanjut menuju keberlanjutan dan kesuksesan bersama.

Laporan ini disusun dengan berpedoman pada Surat Edaran OJK No. 16/SEOJK.04/2021 tentang Bentuk dan Isi Laporan Tahunan Emiten atau Perusahaan Publik dan diterbitkan secara tahunan. Laporan tahun 2023 ini diterbitkan pada tanggal 30 April 2024, sementara laporan sebelumnya diterbitkan pada tanggal 7 April 2023. [GRI 2-3-a](#) [GRI 2-3-b](#) [GRI 2-3-c](#)

Kinerja, Hambatan, dan Strategi Keberlanjutan di Tahun 2023

Pada tahun 2023, Perseroan membukukan pendapatan usaha dan laba tahun berjalan sebesar USD 5.014,7 juta dan USD 865,3 juta, mengalami penurunan sebesar 15,8% dan 33,3% dibandingkan pencapaian tahun 2022. Penurunan ini terutama disebabkan karena penurunan pendapatan dari bisnis pertambangan dan perdagangan batu bara, karena penurunan harga batu bara pada tahun 2023 dan pelepasan GEAR dan entitas anak pada bulan Agustus 2023.

Bisnis pertambangan dan perdagangan batubara memberikan kontribusi pendapatan usaha sebesar USD 4.673,4 juta (+17,8% y-o-y), atau sebesar 93,2% dari total pendapatan usaha Perseroan pada tahun 2023.

Throughout 2023, the global economy was faced with unstable economic conditions and geopolitical conflicts which caused low global economic growth.

Amidst various global economic challenges, Indonesia succeeded in showing its resilience in 2023 with economic growth reaching 5.05% with a controlled inflation rate and stable Rupiah exchange rate.

The year 2023 provided very valuable learning for the Company about resilience, adaptation, and innovation. The Board of Directors appreciates the hard work of all Company personnel so that the Company went through year 2023 with quite good achievements.

The Board of Directors had summarized the Company's achievements, challenges, and contributions to the target of achieving Indonesia's sustainable development goals for the period 1 January to 31 December 2023, compared to the periods 1 January to 31 December 2022 and 2021 in this report. It is hoped that this report can become a means of transparency and communication for the Company to convey developments in business practices, reflect the Company's commitment to providing benefits to society and the environment, and inspire further steps towards sustainability and mutual success.

This report is prepared based on OJK Circular Letter No. 16/SEOJK.04/2021 on the Form and Content of the Annual Report of Issuers or Public Companies and is published on an annual basis. This 2023 report was published on April 30, 2024, while the previous report was published on April 7, 2023. [GRI 2-3-a](#) [GRI 2-3-b](#) [GRI 2-3-c](#)

Performance, Challenges, and Sustainability Strategies in 2023

In 2023, the Company managed to record revenues and profit for the year of USD 5,014.7 million and USD 865.3 million, decreasing by 15.8% and 33.3% compared to 2022 achievements, respectively. This decline was mainly due to the decrease of revenues from the coal mining and trading business, due to the decline in coal prices in 2023 and divestment of GEAR and its subsidiaries in August 2023.

The coal mining and trading business contributed revenues of USD 4,673.4 million (+17.8% y-o-y), or 93.2% of the Company's total revenues in 2023.

Perseroan mencatatkan total volume produksi dan penjualan batu bara sebesar 56,3 juta ton dan 56,8 juta ton pada tahun 2023, meningkat sebesar 12,1% dan 11,4% dibandingkan total volume produksi dan penjualan batu bara pada tahun 2022 sebesar 50,3 juta ton dan 51,0 juta ton. Volume produksi batu bara tahun 2023 tersebut terutama berasal dari kegiatan penambangan GEMS beserta entitas anaknya. Realisasi volume produksi dan penjualan batu bara tersebut lebih tinggi dari target yang ditetapkan yaitu sebesar 54,0 juta ton. Pencapaian ini memungkinkan Perseroan untuk memenuhi volume DMO yang lebih tinggi. [GRI 2-12-a](#)

Bisnis penyediaan tenaga listrik dan uap memberikan kontribusi pendapatan usaha sebesar USD 40,2 juta (-16,9% y-o-y), atau sebesar 0,8% dari total pendapatan usaha Perseroan pada tahun 2023. Penurunan pendapatan usaha dari bisnis penyediaan tenaga listrik dan uap ini disebabkan karena dilakukannya *major overhaul* pada tahun 2023.

Kegiatan operasional secara umum berjalan dengan cukup baik di sepanjang tahun 2023. Total *offtake* dari 4 (empat) pembangkit listrik *captive* yang dioperasikan oleh Perseroan adalah sebesar 0,9 juta MWh untuk listrik dan 9,1 juta GJ untuk uap. Angka *offtake* untuk listrik mencapai 87,9% dari target yang telah ditetapkan Perseroan. Sementara, angka *offtake* uap sudah memenuhi target Perseroan yaitu sebesar 8,3 juta GJ uap.

Sejak tahun 2022, Perseroan juga telah menjajaki beberapa peluang dalam bisnis pembangkit listrik berbahan bakar EBT. Perseroan melalui PT Daya Mas Geopatra Pangrango, entitas anak telah mendapatkan izin dari ESDM tentang penugasan survei pendahuluan dan eksplorasi panas bumi panas bumi di daerah Cipanas, Kabupaten Cianjur, Provinsi Jawa Barat. Per 31 Desember 2023, Perseroan telah melakukan survei pendahuluan dan akan berlanjut ke tahap eksplorasi yang ditargetkan mulai pada Q3/Q4 tahun 2024. [GRI 2-12-a](#)

Bisnis teknologi memberikan kontribusi pendapatan usaha sebesar USD 92,0 juta (+39,4% y-o-y), atau sebesar 1,8% dari total pendapatan usaha Perseroan pada tahun 2023.

Perseroan melalui entitas anak telah berhasil melakukan instalasi lebih dari 3 juta *home-pass* dengan total 525.595 pelanggan. Jumlah *home-pass* dan pelanggan tersebut naik sebesar 93,0% dan 72,7% dibandingkan pencapaian tahun 2022. Perseroan memanfaatkan peluang untuk meningkatkan kinerja bisnis teknologi, antara lain dengan mengembangkan *platform* pemasaran digital, layanan pusat data, dan merambah ke bisnis layanan klinik & apotik. [GRI 2-12-a](#)

Bisnis perdagangan pupuk dan bahan kimia memberikan kontribusi pendapatan usaha sebesar USD 208,2 juta (+32,9% y-o-y), atau sebesar 4,2% dari total pendapatan usaha Perseroan pada tahun 2023.

Pada tahun 2023, volume penjualan pupuk naik sebesar 57,3% yaitu 243.001 ton, penjualan bahan kimia sebesar 23,9% yaitu 147.581 ton, dan penjualan pestisida naik sebesar 12,3% yaitu 4.950 kiloliter dibandingkan 154.516 ton, 119.154 ton, dan 4.406 kilo liter pada tahun 2022.

The Company recorded total volumes of coal production and sales of 56.3 million tons and 56.8 million tons in 2023, an increase of 12.1% and 11.4% compared to the total volumes of coal production and sales in 2022 of 50.3 million tons and 51.0 million tons, respectively. The volume of coal production in 2023 was mainly attributed to the mining activities of GEMS and its subsidiaries. The actual volumes of coal production and sales were higher than the targets set of 54.0 million tons. This achievement allowed the Company to fulfill higher DMO volumes. [GRI 2-12-a](#)

The power and steam generation business contributed revenues of USD 40.2 million (-16.9% y-o-y), or 0.8% of the Company's total revenues in 2023. The decrease in revenues from the power and steam generation business was due to the major overhaul in 2023.

Operational activities had generally performed well throughout 2023. The total *offtake* from the 4 (four) captive power plants operated by the Company was 0.9 million MWh for electricity and 9.1 million GJ for steam. The *offtake* figure for electricity reached 87.9% of the target set by the Company. Meanwhile, the *offtake* for steam had met the Company's target of 8.3 million GJ of steam.

Since 2022, the Company has also explored several opportunities in the renewable energy fueled power generation business. The Company through PT Daya Mas Geopatra Pangrango, a subsidiary, has obtained permission from ESDM regarding the assignment of preliminary survey and geothermal exploration in Cipanas area, Cianjur Regency, West Java Province. As of December 31, 2023, the Company has conducted the preliminary survey and will continue to the exploration stage which is targeted to start in Q3/Q4 2024. [GRI 2-12-a](#)

The technology business contributed revenues of USD 92.0 million (+39.4% y-o-y), or 1.8% of the Company's total revenues in 2023.

The Company through its subsidiaries had successfully installed more than 3 million *home-passes* with a total of 525,595 subscribers. The number of *home-passes* and subscribers increased by 93.0% and 72.7% compared to 2022 achievements. The Company took advantage of opportunities to improve technology business performance, including developing a digital marketing platform, data center services, and expanding into the clinical & pharmacy services business. [GRI 2-12-a](#)

The fertilizer and chemical trading business contributed revenues of USD 208.2 million (+32.9% y-o-y), or 4.2% of the Company's total revenues in 2023.

In 2023, fertilizer sales volume increased by 57.3%, i.e. 243,001 tons, chemical sales increased by 23.9%, i.e. 147,581 tons, and pesticide sales increased by 12.3%, i.e. 4,950 kiloliters compared to 154,516 tons, 119,154 tons and 4,406 kiloliters in 2022, respectively.

Prospek dan Strategi Keberlanjutan Tahun 2024

Perekonomian global diperkirakan masih akan dibayangi ketidakpastian di tahun 2024. Inflasi bergerak moderat pada awal tahun 2024, namun belum mampu mengembalikan suku bunga yang sudah melonjak cukup tinggi. Tensi geopolitik, fragmentasi geoekonomi, dan peningkatan proteksionisme diperkirakan turut membatasi laju pertumbuhan perekonomian global. Ketidakpastian diperkirakan meningkat sejalan dengan memanasnya suhu politik dunia.

Tekanan perekonomian global akan kembali menjadi tantangan bagi Indonesia di tahun 2024. Namun demikian, Bank Indonesia tetap optimis bahwa ekonomi Indonesia tetap resilien didukung kuatnya permintaan domestik, konsumsi, dan investasi. Keberhasilan Indonesia dalam mencapai tingkat pertumbuhan sebesar 5,05%, di tahun 2023 diharapkan dapat menjadi fondasi yang kuat untuk melanjutkan pertumbuhan yang semakin kuat di tahun 2024. Bank Indonesia memproyeksikan pertumbuhan ekonomi dan inflasi Indonesia berada pada kisaran 4,7%-5,5% dan 2,5+1%.

Bisnis batu bara diperkirakan masih akan memiliki prospek yang baik di tengah tren pergeseran konsumsi energi global menuju EBT. Kebutuhan batu bara sebagai sumber energi tetap dominan di banyak negara, terutama dari negara-negara di Asia, seperti Tiongkok, India, dan Jepang. Walaupun demikian, tren harga batu bara global tahun 2024 diperkirakan masih akan rendah, karena pemulihan ekonomi global yang lambat dan masih belum merata, dan peningkatan produksi batu bara dari negara-negara produsen utama. ESDM menetapkan target produksi batu bara Indonesia sebanyak 922 juta ton pada tahun 2024 meningkat dibandingkan target produksi batu bara tahun 2023 sebanyak 695 juta ton. Tren permintaan dan harga batu bara dapat berubah jika kondisi geopolitik memanas. Perseroan, melalui entitas anak, berupaya meningkatkan kinerja bisnis batu bara dari setiap aset yang dimiliki dengan tetap memperhatikan K3, bersikap lebih responsif dalam memitigasi faktor cuaca, selektif dalam melakukan belanja modal, konsisten dalam mengembangkan infrastruktur yang mendukung strategi pemasaran batu bara, meningkatkan efisiensi produksi untuk menekan biaya dan meningkatkan profitabilitas, memanfaatkan energi ramah lingkungan, mengembangkan digitalisasi operasional, dan sigap terhadap situasi global. [GRI 2-12-a](#)

Di bisnis penyediaan tenaga listrik dan uap, untuk mendukung rencana nol emisi karbon dunia untuk mencapai netralitas karbon selambatnya pada tahun 2060, memenuhi target porsi EBT sebesar 23% dalam bauran energi nasional pada tahun 2025, dan meningkatkan daya saing industri penyediaan tenaga listrik dan uap Indonesia di masa depan, pemerintah Indonesia mendorong pengembangan EBT untuk mengurangi ketergantungan terhadap energi fosil. Perseroan melalui entitas anak telah mulai menjajaki peluang untuk bertransisi dan masuk ke dalam lini bisnis energi surya dan tenaga panas bumi. Dengan strategi ini, Perseroan optimis dapat tetap mempertahankan kinerja operasi yang berkelanjutan di bisnis penyediaan tenaga listrik dan uap. [GRI 2-12-a](#)

Sustainability Prospects and Strategies for 2024

The global economy is expected to still be shadowed by uncertainty in 2024. Inflation moves moderately at the beginning of 2024, but has not been able to restore interest rates which have soared quite high. Geopolitical tensions, geoeconomic fragmentation and increasing protectionism are predicted to limit the rate of global economic growth. Uncertainty is expected to increase as the world political temperature heats up.

Global economic pressure will again become a challenge for Indonesia in 2024. However, Bank Indonesia remains optimistic that the Indonesian economy will remain resilient, supported by strong domestic demand, consumption and investment. Indonesia's success in achieving a growth rate of 5.05% in 2023 is expected to provide a strong foundation to continue even stronger growth in 2024. Bank Indonesia projects Indonesia's economic growth and inflation to be in the range of 4.7%-5.5% and 2.5+1%.

It is estimated that the coal business will still have good prospects amidst the trend of shifting global energy consumption towards renewable energy. The need for coal as an energy source remains dominant in many countries, especially countries in Asia, such as China, India and Japan. However, the global coal price trend in 2024 is expected to remain low, due to the slow and still uneven global economic recovery, and the increase in coal production from major producing countries. ESDM has set a target for Indonesian coal production of 922 million tons in 2024, an increase compared to the 2023 coal production target of 695 million tons. Trends in coal demand and price may change if global geopolitical conditions heat up. The Company, through its subsidiaries, seeks to improve the coal business performance of each asset owned by paying attention to OHS, being more responsive in mitigating weather factors, selective in capital expenditure, consistent in developing infrastructure that supports coal marketing strategies, increasing efficiency production to reduce costs and increase profitability, utilize environmentally friendly energy, develop operational digitalization, and be alert to the global situation. [GRI 2-12-a](#)

In the power and steam generation business, to support the world's zero carbon emissions plan to achieve carbon neutrality by 2060, meet the renewable energy portion target of 23% in the national energy mix by 2025, and increase the competitiveness of Indonesia's power and steam generation industry in the future, the Indonesian government encourages the development of the renewable energy to reduce dependence on fossil energy. The Company, through its subsidiaries, has begun exploring opportunities to do transition and enter the solar energy and geothermal energy business lines. With this strategy, the Company is optimistic that it can maintain sustainable operational performance in the power and steam generation business. [GRI 2-12-a](#)

Di bisnis teknologi, Perseroan melihat peluang yang besar dari pertumbuhan pengguna internet dan ponsel pintar di Indonesia. Jumlah pengguna dan tingkat penetrasi internet di Indonesia tercatat terus mengalami pertumbuhan yang pesat. Perseroan melalui entitas anak berupaya untuk memanfaatkan peluang yang ada dengan terus memperluas area layanan bisnis teknologi di beberapa kota potensial di Indonesia, meningkatkan kualitas layanan dengan menyediakan internet yang stabil dan cepat, serta melakukan penawaran ragam produk yang menarik dan sesuai dengan kebutuhan pasar dengan harga yang kompetitif. [GRI 2-12-a](#)

Perseroan melalui entitas anak juga telah melakukan investasi pada berbagai perusahaan teknologi lainnya serta mengembangkan *platform* pemasaran digital dan layanan pusat data yang diharapkan dapat memperluas jangkauan pemasaran bisnis teknologi Perseroan dan mendukung komitmen Perseroan dalam melakukan pengembangan bisnis teknologi. [GRI 2-12-a](#)

Di bisnis perdagangan pupuk dan bahan kimia, Perseroan berpandangan bahwa prospek pupuk dan pestisida di Indonesia masih sangat strategis. Mempertimbangkan posisi Indonesia sebagai negara agraris, serta kebutuhan bahan pangan untuk masyarakat yang bertambah seiring dengan populasi yang terus tumbuh membuat prospek bisnis pupuk dan pestisida di Indonesia masih sangat menjanjikan. Untuk memperkuat kinerja bisnis perdagangan pupuk dan bahan kimia, Perseroan melalui entitas anak berencana terus mengembangkan ragam produk, memperkuat rantai pasokan dan tim pemasaran, serta memperluas peluang pemasaran dan penjualan produk kimia khusus yang berkualitas tinggi untuk berbagai industri. Dengan selesainya pembangunan pabrik *poly aluminium chloride liquid* (PAC) di Palembang pada bulan Maret 2023, Perseroan melalui entitas anaknya telah mulai menjajaki peluang bisnis PAC yang diharapkan dapat membantu meningkatkan penjualan produk kimia khusus Perseroan. [GRI 2-12-a](#)

Governansi Korporat dan Komitmen dalam Melaksanakan TJSL

Perseroan senantiasa berupaya mendorong penerapan praktik-praktik terbaik GCG secara konsisten dan menyeluruh dalam menjalankan kegiatan usahanya, yang tidak hanya berfokus pada pengelolaan internal, namun juga pada pengelolaan kepentingan dari para pemangku kepentingan. [GRI 2-12-a](#)

Dengan berpegang pada nilai-nilai keberlanjutan, Kode Etik, peraturan dan kebijakan perusahaan, serta memperhatikan pedoman dan praktik terbaik yang berlaku di tingkat nasional maupun internasional, Perseroan senantiasa berupaya menjaga lingkungan kerja yang sehat dan bertanggung jawab.

Perseroan mengevaluasi secara berkala dan terus berupaya memperkuat dan meningkatkan efektivitas sistem pengendalian internal, sistem pelaporan pelanggaran, sistem manajemen risiko, serta strategi mitigasi risiko bisnis Perseroan, untuk memastikan bahwa sistem yang telah dimiliki Perseroan tetap relevan, efektif, dan adaptif terhadap

In the technology business, the Company sees a great opportunity from the growth of internet and smartphone users in Indonesia. The number and penetration rates of internet users in Indonesia have been growing rapidly. The Company through subsidiaries seeks to take advantage of existing opportunities by continuing to expand the technology business service area in several potential cities in Indonesia, improving service quality by providing stable and fast internet, and offering a variety of products that are attractive and suit market needs at competitive prices. [GRI 2-12-a](#)

The Company through its subsidiaries has also invested in other various technology companies and developed a digital marketing platform, and data center services which are expected to expand the marketing reach of the Company's technology business and support the Company's commitment in developing technology business. [GRI 2-12-a](#)

In the fertilizer and chemical trading business, the Company is of the view that the prospect of fertilizers and pesticides in Indonesia is still very strategic. Considering Indonesia's position as an agricultural country, as well as the increasing need for food for the people along with the population that continues to grow, the business prospects of fertilizers and pesticides in Indonesia are still very promising. To strengthen the performance of the fertilizer and chemical trading business, the Company through its subsidiary plans to continue developing its product range, strengthen the supply chain and marketing team, as well as expand the marketing and sales opportunities of high-quality specialty chemical products for various industries. With the completion of construction of the poly aluminum chloride liquid (PAC) factory in Palembang in March 2023, the Company through its subsidiaries has begun exploring PAC business opportunities which are expected to help increase sales of the Company's specialty chemical products. [GRI 2-12-a](#)

Corporate Governance and Commitment in Implementing CSER

The Company endeavors consistently and thoroughly encourage the implementation of GCG best practices in carrying out its business activities, with a focus not only on internal management but also on the management of stakeholders' interests. [GRI 2-12-a](#)

By adhering to sustainability values, Code of Ethics, company regulations and policies, as well as considering the guidelines and best practices at both national and international levels, the Company always strives to maintain a healthy and responsible work environment.

The Company evaluates regularly and continues to strive to strengthen and improve the effectiveness of the Company's internal control system, whistleblowing system, risk management system, and business risk mitigation strategies, to ensure that the systems the Company has in place remains relevant, effective and adaptive to changes in the business

perubahan lingkungan bisnis yang terus berubah. Dalam konteks digitalisasi yang terus berkembang, Perseroan terus berupaya memperkuat keamanan sistem informasi dan perlindungan data serta memperbaharui kebijakan dan prosedur untuk menghadapi ancaman keamanan data perusahaan dan data pribadi para pemangku kepentingan. Perseroan berupaya meningkatkan transparansi melalui perbaikan berkelanjutan keterbukaan informasi pada Laporan Tahunan dan situs web Perseroan sesuai dengan peraturan yang berlaku. [GRI 2-12-c](#)

Pada tahun 2023, Perseroan telah menyelenggarakan 2 (dua) kali RUPS, yaitu RUPST dan RUPSLB – keduanya diselenggarakan pada tanggal 2 Mei 2023, 28 (dua puluh delapan) kali rapat Direksi - di mana 6 (enam) di antaranya merupakan rapat gabungan dengan Dewan Komisaris, dan 22 (dua puluh dua kali) rapat Direksi dan rapat Direksi dengan divisi. Perseroan juga telah menyelenggarakan Paparan Publik pada tanggal 6 Desember 2023.

Dalam rapat gabungan dengan Dewan Komisaris, Direksi memberikan paparan terkait kegiatan operasional, kondisi keuangan, dan rencana aksi korporasi Perseroan. Sedangkan dalam rapat divisi, Direksi memantau implementasi strategi dan perkembangan kinerja dari masing-masing divisi atau lini bisnis Perseroan. [GRI 2-12-b](#) [GRI 2-12-c](#)

Perseroan mengikutsertakan setiap anggota Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung dalam setidaknya 1 (satu) lokayarya/pelatihan/seminar, dengan memenuhi ketentuan jam pelatihan minimal 12 (dua belas) jam per tahun untuk mengembangkan kompetensi pengawasan dan pengelolaan Perseroan.

Seiring dengan komitmen Perseroan untuk menciptakan nilai bagi pemangku kepentingan, Perseroan memprioritaskan upaya untuk memberikan dampak positif bagi masyarakat dan lingkungan di sekitar wilayah operasi Perseroan dan entitas anak. Perseroan dan entitas anak berupaya memperkuat keterlibatan dengan komunitas lokal melalui berbagai program dan kegiatan. Perseroan dan entitas anak telah merealisasikan lebih dari 40 program TJSJ dengan lebih dari 17.800 penerima manfaat disepanjang tahun 2023. Program-program TJSJ ini mencakup aspek sosial dan lingkungan dan diimplementasikan sesuai dengan kebutuhan dan harapan dari masing-masing kelompok pemangku kepentingan. Khusus di bidang lingkungan, Perseroan melalui entitas anak berfokus pada pengurangan emisi karbon, pengelolaan limbah, dan konservasi sumber daya alam, antara lain dengan menerapkan inisiatif efisiensi energi, memanfaatkan teknologi ramah lingkungan, serta melaksanakan program penghijauan untuk mengurangi dampak negatif operasi terhadap lingkungan. Perseroan melalui entitas anak juga terus berupaya meningkatkan kesadaran dan partisipasi karyawan dalam upaya konservasi lingkungan.

environment. keeps changing. In the context of ever-growing digitalization, the Company continues to strive to strengthen information system security and data protection as well as update policies and procedures to deal with threats to the security of company data and the personal data of stakeholders. The Company strives to increase transparency through continuous improvement of information disclosure in the Annual Report and the Company's website in accordance with applicable regulations. [GRI 2-12-c](#)

In 2023, the Company held 2 (two) GMS, namely AGM and EGM – both held on May 2, 2023, 28 (twenty-eight) meetings of the Board of Directors - of which 6 (six) were joint meetings with the Board of Commissioners, and 22 (twenty-two) Board of Directors meetings with divisions. The Company had also held a Public Expose on December 6, 2023.

In joint meetings with the Board of Commissioners, the Board of Directors presented materials related to the Company's operational activities, financial conditions, and corporate action plans. Meanwhile, in divisional meetings, the Board of Directors monitored the implementation of strategies and the performance of each division or business line of the Company. [GRI 2-12-b](#) [GRI 2-12-c](#)

The Company had engaged each member of the Board of Commissioners, Board of Directors, Committees, and Supporting Units in at least 1 (one) workshop/training/seminar, in compliance with the minimum training hours requirement of 12 (twelve) hours per year to enhance the Company's supervisory and management competencies.

In line with the Company's commitment to creating value for stakeholders, the Company prioritizes efforts to have a positive impact on the community and environment around the operational areas of the Company and its subsidiaries. The Company and its subsidiaries strive to strengthen engagement with local communities through various programs and activities. The Company and its subsidiaries had realized more than 40 CSER programs with more than 17,800 beneficiaries. These CSER programs covered social and environmental aspects and were implemented based on the different needs and expectations of each stakeholder group. Specifically in the environmental sector, the Company through its subsidiaries focuses on reducing carbon emissions, managing waste, and conserving natural resources, including by implementing energy efficiency initiatives, utilizing environmentally friendly technology, and implementing greening programs to reduce the negative impact of operations on the environment. The Company, through its subsidiaries, seeks to increase employee awareness and participation in environmental conservation efforts.

Perseroan dan entitas anak memperoleh berbagai penghargaan tata kelola perusahaan pada tahun 2023. Penghargaan ini menjadi bukti komitmen Perseroan dalam menjalankan operasional dengan integritas dan bertanggung jawab.

Penutup

Direksi menyampaikan penghargaan yang tulus kepada seluruh pihak yang telah memberikan kepercayaan, dukungan, dan kerja samanya di sepanjang tahun 2023. Direksi menyadari bahwa segala pencapaian Perseroan tidak terlepas dari kepercayaan, dukungan, dan kerja sama yang telah diberikan oleh seluruh pemegang saham, anggota Dewan Komisaris, anggota komite, karyawan, dan para pemangku kepentingan lainnya.

Direksi berharap laporan ini dapat menjadi landasan bagi kejasama yang lebih erat di tahun mendatang. Direksi berkomitmen untuk terus menjaga kepercayaan yang telah diberikan dan mencapai kesuksesan bersama secara berkelanjutan di masa depan.

The Company and its subsidiaries received various corporate governance awards in 2023. These awards were the proof of the Company's commitment to carrying out operations with integrity and responsibility.

Closing Remark

The Board of Directors would like to express its sincere appreciation to all parties who had provided such trust, support, and cooperation throughout 2023. The Board of Directors realizes that all of the Company's achievements cannot be separated from the trust, support, and cooperation that had been provided by all shareholders, members of the Board of Commissioners, members of the committees, employees, and other stakeholders.

The Board of Directors expects that this report can become a basis for closer cooperation in the coming year. The Board of Directors is committed to maintaining the trust that had been given and achieving sustainable mutual success in the future.

Direksi PT Dian Swastatika Sentosa Tbk Board of Directors of PT Dian Swastatika Sentosa Tbk



Lay Krisnan Cahya

Presiden Direktur
President Director



Lokita Prasetya

Wakil Presiden Direktur
Vice President Director



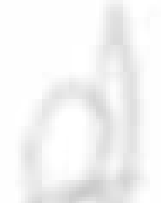
Hermawan Tarjono

Direktur
Director



Handhianto Suryo Kentjono

Direktur
Director



Daniel Cahya

Direktur
Director



Alex Sutanto

Direktur
Director

INFORMASI UMUM PERSEROAN

General Information of the Company

**Nama Perusahaan** [GRI 2-1-a]

Company Name [GRI 2-1-a]

PT Dian Swastatika Sentosa Tbk¹⁾**Alamat Perusahaan** [GRI 2-1-c]

Company Address [GRI 2-1-c]
Sinar Mas Land Plaza, Tower 2, 24th Floor
Jl. M.H. Thamrin No. 51, Jakarta 10350, Indonesia
Telepon / Telephone : +62 21 31990258
Faksimili / Facsimile : +62 21 31990259
Surel / Email : corsec@dssa.co.id
Situs Web / Website : www.dssa.co.id

**Kepemilikan** [GRI 2-1-b]

Shareholding [GRI 2-1-b]

PT Sinar Mas Tunggal : 59.90%
Masyarakat / Public : 20.10%
Saham Treasury / Treasury Shares : 20.00%

**Tanggal Pendirian**

Date of Establishment
2 Agustus 1996 / August 2, 1996

**Dasar Hukum Pendirian**

Legal Basis of Incorporation

Akta No. 6 tanggal 2 Agustus 1996 sebagaimana telah diubah dengan Akta No. 35 tanggal 8 Oktober 1996, keduanya dibuat di hadapan Linda Herawati, S.H., notaris di Jakarta, dan telah mendapatkan pengesahan dari Menteri Kehakiman Republik Indonesia berdasarkan Surat Keputusan No. C2-9854-HT.01.01.TH'96 tanggal 28 Oktober 1996

Deed No. 6 dated August 2, 1996, as amended by Deed No. 35 dated October 8, 1996, both were made before Linda Herawati, S.H., notary in Jakarta, and have been approved by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-9854-HT.01.01.TH'96 dated October 28, 1996

**Bidang Usaha berdasarkan Anggaran Dasar Perseroan**

Business Fields based on the Company's Articles of Association

Penyediaan tenaga listrik dan uap, perdagangan besar, jasa dan pembangunan perumahan, infrastruktur, konsultasi manajemen, dan perusahaan *holding*.

Power and steam generation, wholesale trading, real estate development and services, infrastructure, management consulting, and holding company.

**Kegiatan Usaha Utama yang Dijalankan Saat Ini dan Produk dan Jasa yang Dipasarkan**

Current Key Business Activities and Marketed Products and Services

- Bisnis Penyediaan Tenaga Listrik dan Uap
Power and Steam Generation Business
- Bisnis Pertambangan dan Perdagangan Batu Bara dan Emas (entitas anak)
Coal and Gold Mining and Trading Business (subsidiaries)
- Bisnis Teknologi (entitas anak)
Technology Business (subsidiaries)
- Bisnis Perdagangan Pupuk dan Bahan Kimia (entitas anak)
Fertilizer and Chemical Trading Business (subsidiaries)

Kegiatan Usaha Utama yang Dijalankan Saat Ini Current Key Business Activities	Produk dan Jasa yang Dipasarkan Marketed Products and Services
Bisnis Penyediaan Tenaga Listrik dan Uap Power and Steam Generation Business	Listrik dan Uap Power and Steam
Bisnis Pertambangan dan Perdagangan Batu Bara (entitas anak) Coal Mining and Trading Business (by subsidiaries)	Batu Bara Coal
Bisnis Teknologi (entitas anak) Technology Business (by subsidiaries)	Layanan Internet dan TV Berbayar, Platform Pemasaran Digital, Layanan Pusat Data, dan Layanan Klinik & Apotik Internet and Pay TV Services, Digital Marketing Platform, Data Center Services, and Clinical & Pharmacy Services
Bisnis Perdagangan Pupuk dan Bahan Kimia (entitas anak) Fertilizer and Chemical Trading (by subsidiaries)	Pupuk dan Bahan Kimia Fertilizer and Chemical

Keterangan / Notes:

¹⁾ PT Dian Swastatika Sentosa Tbk adalah suatu perusahaan publik yang didirikan berdasarkan hukum Republik Indonesia, yang sahamnya tercatat di BEI. Perseroan didirikan dengan nama PT Dian Swastatika Sentosa, yang kemudian diubah menjadi PT Dian Swastatika Sentosa Tbk pada tahun 2009 dalam rangka Penawaran Umum Perdana Saham berdasarkan Akta No. 75 tanggal 24 Juli 2009 yang dibuat di hadapan Linda Herawati, S.H., notaris di Jakarta, dan telah mendapatkan persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia berdasarkan Surat Keputusan No. AHU-36038.AH.01.02.TAHUN 2009 tanggal 29 Juli 2009, serta telah dicatat dalam Sistem Administrasi Badan Hukum Departemen Hukum dan Hak Asasi Manusia Republik Indonesia sebagaimana ternyata dalam Surat Penerimaan Pemberitahuan Perubahan Data Perseroan No. AHU-AH.01.10-12198 dan Surat Penerimaan Pemberitahuan Perubahan Anggaran Dasar No. AHU-AH.01.10-12199 tanggal 4 Agustus 2009. [GRI 2-1-b]

¹⁾ PT Dian Swastatika Sentosa Tbk is a public company incorporated under the laws of the Republic of Indonesia, of which the shares are listed on the IDX. The Company was incorporated under the name of PT Dian Swastatika Sentosa, and changed its name to PT Dian Swastatika Sentosa Tbk in 2009 in relation to the Initial Public Offering based on Deed No. 75 dated July 24, 2009, made before Linda Herawati S.H., notary in Jakarta, and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia based on Decree No. AHU-36038.AH.01.02.TAHUN 2009 dated July 29, 2009, and has been recorded in the Legal Entity Administration System of the Directorate General of General Law Administration of the Department of Laws and Human Rights of the Republic of Indonesia through the Receipt of Notification on Changes in Company Data No. AHU-AH.01.10-12198 and the Receipt of Notification of Amendment to the Articles of Association No. AHU-AH.01.10-12199 dated August 4, 2009. [GRI 2-1-b]

Skala Usaha GRI 2-7

Business Scale GRI 2-7

Uraian Description	Satuan Unit	2023	2022 ¹⁾	2021 ¹⁾
Pendapatan Usaha Revenues	juta USD / million USD	5,014.7	5,956.1	2,164.9
Jumlah Aset Total Assets	juta USD / million USD	3,063.3	6,497.2	3,081.1
Jumlah Liabilitas Total Liabilities	juta USD / million USD	1,342.5	3,439.2	1,259.9
Jumlah Ekuitas Total Equity	juta USD / million USD	1,720.8	3,058.0	1,821.3
Jumlah Karyawan Number of Employees	karyawan / employees	2,368 ²⁾	2,241 ²⁾	1,974 ²⁾

Keterangan / Notes:

¹⁾ Disajikan kembali

²⁾ Tidak termasuk karyawan grup GEAR tetapi termasuk karyawan GEMS dan entitas anak

¹⁾ Restated

²⁾ Excluding the employees of GEAR group but including those of GEMS and subsidiaries

Permodalan Capital	Jumlah Saham Number of Shares	Nilai Nominal Nominal Value
Modal Dasar Authorized Capital	2,400,000,000 saham / shares	Rp600,000,000,000
Modal Ditempatkan dan Disetor Penuh ¹⁾ Issued and Paid-up Capital ¹⁾	770,552,320 saham / shares	Rp192,638,080,000

Keterangan / Notes:





¹⁾ termasuk saham treasuri sebanyak 154.105.327 saham

¹⁾ including 154,105,327 treasury shares


Keanggotaan Asosiasi pada Tahun 2023 GRI 2-28

Membership in Associations In 2023 GRI 2-28

No.	Asosiasi / Association		Perusahaan / Company		Keterangan Notes
	Nama Name	Skala Scale	Nama Name	Posisi Position	
1.	Asosiasi Emiten Indonesia (AEI) Indonesian Public Listed Companies Association (AEI)	Nasional National	<ul style="list-style-type: none"> PT Dian Swastatika Sentosa Tbk PT Golden Energy Mines Tbk 	<ul style="list-style-type: none"> Anggota Member Anggota Member 	<p>AEI adalah sebuah organisasi nirlaba yang bertujuan menjadi wadah yang mewakili kepentingan perusahaan publik di Indonesia. Dengan menjadi anggota AEI, Perseroan dan entitas anak diharapkan dapat meningkatkan kualitas dan transparansi pelaporan keuangan dan menerapkan praktik tata kelola perusahaan yang baik.</p> <p>AEI is a non-profit organization that aims to be a forum that represents the interests of public companies in Indonesia. By becoming AEI members, the Company and its subsidiaries are expected to be able to improve the quality and transparency of financial reporting and implement good corporate governance practices.</p>

No.	Asosiasi / Association		Perusahaan / Company		Keterangan Notes
	Nama Name	Skala Scale	Nama Name	Posisi Position	
2.	Asosiasi Pengusaha Indonesia (APINDO) Indonesian Entrepreneurs Association (APINDO) 	Nasional National	· PT Dian Swastatika Sentosa Tbk	Anggota Member	<p>APINDO adalah sebuah organisasi nirlaba yang mewakili kepentingan pengusaha untuk mendorong pertumbuhan ekonomi dan mendukung pengembangan lingkungan bisnis di Indonesia. Dengan menjadi anggota APINDO, Perseroan diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, dan mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>APINDO is a non-profit organization that represents the interests of entrepreneurs to encourage economic growth and support the development of the business environment in Indonesia. By becoming a member of APINDO, the Company is expected to be able to collaborate, exchange information and experiences, consult, and get advocacy from business networks that have the same business challenges.</p>
3.	Indonesia Corporate Secretary Association (ICSA) 	Nasional National	· PT Dian Swastatika Sentosa Tbk · PT Golden Energy Mines Tbk	Anggota Member Anggota Member	<p>ICSA adalah suatu organisasi nirlaba yang bertujuan meningkatkan profesionalisme Sekretaris Perusahaan di Indonesia dan mendukung upaya pengembangan tata kelola perusahaan yang baik, melalui pengembangan pengetahuan dan keterampilan, pertukaran informasi antara Sekretaris Perusahaan, otoritas berwenang, dan pemangku kepentingan lainnya. Dengan menjadi anggota ICSA, Perseroan dan entitas anak diharapkan dapat mendukung Perseroan dan entitas anak menerapkan praktik tata kelola perusahaan yang baik.</p> <p>ICSA is a non-profit organization that aims to increase the professionalism of Corporate Secretaries in Indonesia and support efforts to develop good corporate governance, through developing knowledge and skills and exchanging information between Corporate Secretaries, competent authorities, and other stakeholders. By becoming members of ICSA, the Company and its subsidiaries are expected to be able to support the Company and its subsidiaries in implementing good corporate governance practices.</p>
4.	Asosiasi Pertambangan Batubara Indonesia (APBI) Indonesian Coal Mining Association (ICMA) 	Nasional National	· PT Borneo Indobara	Anggota Member	<p>APBI adalah suatu organisasi nirlaba yang bertujuan menjadi wadah diskusi dan pencarian solusi dari tantangan yang dihadapi para pelaku industri pertambangan batu bara di Indonesia. Dengan menjadi anggota APBI, Perseroan melalui entitas anak diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>ICMA is a non-profit organization that aims to be a forum for discussion and finding solutions to the challenges faced by coal mining industry players in Indonesia. By becoming a member of APBI, the Company through its subsidiaries is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>
5.	Kamar Dagang dan Industri Indonesia (KADIN) Indonesian Chamber of Commerce and Industry (KADIN) 	Nasional National	· PT DSSE Energi Mas Utama	Anggota Member	<p>KADIN adalah suatu organisasi nirlaba yang mewakili kepentingan bisnis dan industri di Indonesia. Dengan menjadi anggota KADIN, Perseroan, melalui entitas anak, diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>KADIN is a non-profit organization that represents business and industrial interests in Indonesia. By becoming a member of KADIN, the Company, through its subsidiaries, is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>

No.	Asosiasi / Association		Perusahaan / Company		Keterangan Notes
	Nama Name	Skala Scale	Nama Name	Posisi Position	
6.	Asosiasi Penyelenggara Jasa Internet Indonesia (APJII) 	Nasional National	PT Eka Mas Republik	Anggota Member	<p>APJII adalah organisasi nirlaba yang terbuka bagi seluruh penyedia jasa internet di Indonesia yang bertujuan menciptakan tata kelola internet yang kondusif untuk mendorong perkembangan industri internet di Indonesia. Dengan menjadi anggota APJII, Perseroan melalui entitas anak, diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, dan mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>APJII is a non-profit organization that is open to all internet service providers in Indonesia that aims to create conducive internet governance to encourage the development of the internet industry in Indonesia. By becoming a member of APJII, the Company, through its subsidiaries, is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>
7	Asosiasi Penyelenggara Jaringan Telekomunikasi (APJATEL) 	Nasional National	PT Eka Mas Republik	Anggota Member	<p>APJATEL adalah sebuah organisasi nirlaba yang bertujuan menyediakan wadah sarana komunikasi dan informasi bagi para penyelenggara jaringan telekomunikasi dan informatika untuk membantu kelancaran proses pembangunan jaringan telekomunikasi dan informatika di Indonesia khususnya terkait dengan proses koordinasi antar instansi pemerintah baik di tingkat pusat maupun daerah. Dengan menjadi anggota APJATEL, Perseroan melalui entitas anak, diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, dan mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>APJATEL is a non-profit organization that aims to provide a means of communication and information for telecommunications and information network operators to smooth the process of developing telecommunications and information networks in Indonesia, especially in relation to the coordination process between government at both the central and regional levels. By becoming a member of APJATEL, the Company, through its subsidiaries, is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>
8	Masyarakat Telematika Indonesia (MASTEL) 	Nasional National	PT Eka Mas Republik	Anggota Member	<p>MASTEL adalah sebuah organisasi nirlaba mandiri yang bertujuan menyediakan wadah bagi seluruh pemangku kepentingan di bidang teknologi informasi, komunikasi, dan penyiaran serta mengedepankan kepentingan peningkatan kualitas hidup manusia, melalui penyelenggaraan sektor telematika di Indonesia. Dengan menjadi anggota MASTEL, Perseroan melalui entitas anak, diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, dan mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>MASTEL is an independent non-profit organization that aims to provide a forum for all stakeholders in the fields of information, communication, and broadcasting technology and prioritizes the interests of improving the quality of human life, through the implementation of the telematic sector in Indonesia. By becoming a member of MASTEL, the Company, through its subsidiaries, is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>

No.	Asosiasi / Association		Perusahaan / Company		Keterangan Notes
	Nama Name	Skala Scale	Nama Name	Posisi Position	
9	Asosiasi Penyelenggara Multimedia Indonesia (APMI) 	Nasional National	PT Innovate Mas Indonesia	Anggota Member	<p>APMI adalah sebuah organisasi nirlaba yang bertujuan untuk memajukan industri multimedia dalam rangka mewujudkan masyarakat berbasis Ilmu pengetahuan dan teknologi sebagai bagian dari pembangunan bangsa dan mengembangkan industri multimedia melalui pengembangan <i>broadband</i> beserta industri kreatif di dalamnya. Dengan menjadi anggota APMI, Perseroan melalui entitas anak, diharapkan dapat berkolaborasi, bertukar informasi dan pengalaman, berkonsultasi, dan mendapatkan advokasi dari jaringan bisnis yang memiliki tantangan bisnis yang sama.</p> <p>APMI is a non-profit organization that aims to advance the multimedia industry in order to realize a science and technology-based society as part of nation-building and develop the multimedia industry through broadband development and creative industries in it. By becoming a member of APMI, the Company, through its subsidiaries, is expected to be able to collaborate, exchange information and experiences, consult, and obtain advocacy from business networks that have the same business challenges.</p>

Pencatatan Saham Perseroan dan Entitas Anak Share Listing of the Company and its Subsidiaries

Nama Entitas Entity Name	Tanggal Pencatatan Listing Date	Bursa Pencatatan Stock Exchange	Kode Saham Stock Code	Harga Nominal per Saham Nominal Price per Share	Harga IPO per Saham IPO Price per Share	Jumlah Saham Tercatat dan Beredar Total Number of Listed and Outstanding Shares	December 31, 2023	
							Harga Saham Share Price	Kapitalisasi Pasar Market Capitalization
PT Dian Swastatika Sentosa Tbk ^{*)}	December 10, 2009	IDX	DSSA	Rp250	Rp1,500	616,446,993	Rp80,000	USD 3.2 miliar / billion
PT Golden Energy Mines Tbk	November 17, 2011	IDX	GEMS	Rp100	Rp2,500	5,882,353,000	Rp5,800	USD 2.2 miliar / billion

Keterangan / Notes:

- ^{*)} Hingga 31 Desember 2023, Perseroan tidak melakukan aksi korporasi yang berkaitan dengan penerbitan dan pencatatan efek lain, pemecahan saham, penggabungan saham, perubahan nilai nominal saham, pembagian dividen saham, dan pembagian saham bonus. Perseroan juga tidak melakukan pemeringkatan efek, penerbitan efek konversi, serta penambahan dan pengurangan modal. Pada tanggal 22 Desember 2021, Perseroan telah mendapatkan persetujuan dari pemegang saham Perseroan atas penerbitan saham-saham baru sehubungan dengan rencana Perseroan untuk melakukan penambahan modal Perseroan tanpa hak memesan efek terlebih dahulu sebanyak-banyaknya 10% dari modal ditempatkan dan disetor Perseroan secara sekaligus ataupun bertahap dalam waktu paling lambat 2 tahun terhitung sejak penyelenggaraan RUPS yang menyetujui penambahan modal tersebut, yaitu sampai dengan 21 Desember 2023. Hingga 21 Desember 2023, Perseroan tidak melakukan penambahan modal.
- ^{*)} Until December 31, 2023, the Company did not perform any corporate action related to the issuance and listing of other securities, stock split, reverse stock split, change of the nominal value of share, stock dividend distribution, and bonus share distribution. The Company also did not perform any securities rating, issuance of securities conversion, as well as addition and subtraction of capital. On December 22, 2021, the Company obtained approval from the Company's shareholders for the issuance of new shares in relation to the Company's plan to conduct the Company's capital increase without pre-emptive rights up to a maximum of 10% of the issued and paid-up capital of the Company all at once or in stages within a period of no later than 2 years from the date of the GMS which approved the capital increase, which is until December 21, 2023. Until December 21, 2023, the Company has not carried out the capital increase.

Kronologi Pencatatan Saham

Shares Listing Chronology

Kronologi pencatatan saham Perseroan hingga 31 Desember 2023 adalah sebagai berikut:

The chronology of the Company's share listing until December 31, 2023, is as follows:

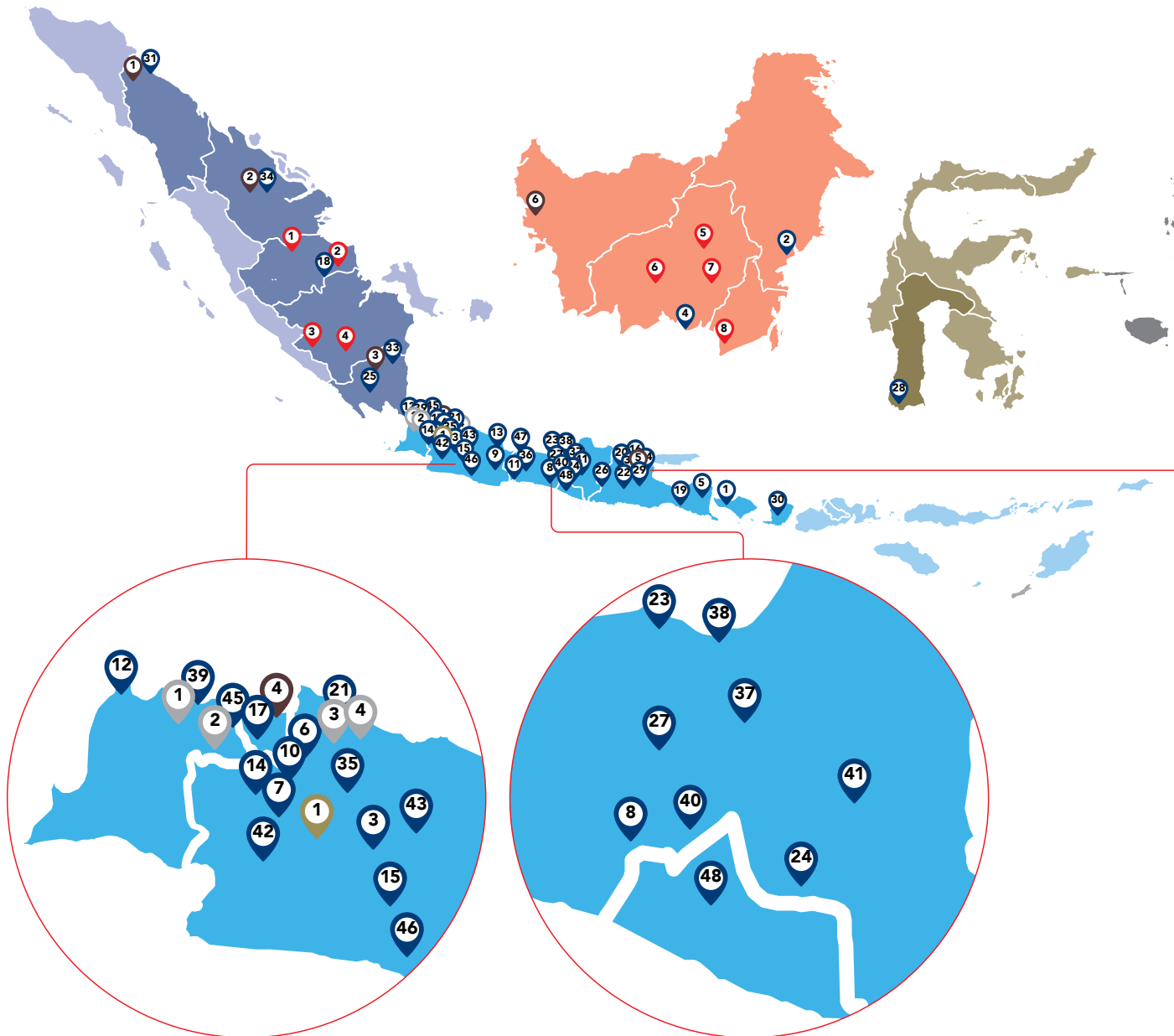
Tahun Year	Aksi Korporasi Corporate Action	Tanggal Pelaksanaan Implementation Date	Jumlah Saham Number of Shares (saham /shares)	Keterangan Notes
2009	Penawaran Umum Perdana Saham	December 10, 2009	770,552,320	
	Initial Public Offering			
2023	Pembelian Kembali Saham	August 15, 2023	16,000,000	Perseroan menerapkan perlakuan yang sama kepada semua pemegang saham dalam melakukan pembelian kembali saham. Total jumlah saham yang dibeli kembali adalah sebanyak 154.105.327 saham (20,00% dari total jumlah saham yang tercatat di Bursa) dengan harga Rp48.000 per saham. ACGS (P)A.1.1.
		August 16, 2023	15,100,000	
	August 29, 2023	16,900,000		
	August 30, 2023	15,750,500		
	August 31, 2023	1,200,000		
	September 13, 2023	22,804,827		
Share Buyback	September 14, 2023	29,500,000	The Company applied the same treatment to all shareholders in carrying out share buybacks. The total number of shares buyback was 154,105,327 shares (20.00% of the total number of shares listed on the Exchange) at a price of Rp48,000 per share. ACGS (P)A.1.1.	
	September 15, 2023	36,850,000		

WILAYAH OPERASIONAL

Operational Areas

Berikut merupakan peta wilayah operasional Perseroan per 31 Desember 2023:

The following is a map of the Company's operational areas as of December 31, 2023





Layanan Multimedia / Multimedia Services

- | | | | |
|----------------|--------------|----------------|-----------------|
| 1. Bali | 14. Depok | 27. Magelang | 40. Sleman |
| 2. Balikpapan | 15. Garut | 28. Makassar | 41. Solo |
| 3. Bandung | 16. Gresik | 29. Malang | 42. Sukabumi |
| 4. Banjarmasin | 17. Jakarta | 30. Mataram | 43. Sumedang |
| 5. Banyuwangi | 18. Jambi | 31. Medan | 44. Surabaya |
| 6. Bekasi | 19. Jember | 32. Mojokerto | 45. Tangerang |
| 7. Bogor | 20. Jombang | 33. Palembang | 46. Tasikmalaya |
| 8. Boyolali | 21. Karawang | 34. Pekanbaru | 47. Tegal |
| 9. Brebes | 22. Kediri | 35. Purwokarta | 48. Yogyakarta |
| 10. Cibubur | 23. Kendal | 36. Purwokerto | |
| 11. Cilacap | 24. Klaten | 37. Salatiga | |
| 12. Cilegon | 25. Lampung | 38. Semarang | |
| 13. Cirebon | 26. Madiun | 39. Serang | |



Pertambangan Batu Bara / Coal Mining

- | | |
|---------------------------------|---------------------------------|
| 1. KIM Block Jambi | 6. TKS Block Central Kalimantan |
| 2. BSL Block South Sumatra | 7. PMS Block Central Kalimantan |
| 3. ASL Block South Sumatra | 8. BIB Block South Kalimantan |
| 4. WRL Block South Sumatra | |
| 5. SKS Block Central Kalimantan | |



Perdagangan Pupuk dan Bahan Kimia / Fertilizer and Chemical Trading

- | | |
|--------------|--------------|
| 1. Medan | 4. Jakarta |
| 2. Pekanbaru | 5. Surabaya |
| 3. Palembang | 6. Pontianak |



Pembangkit Listrik / Captive Power Plant

- | | |
|--------------|---------------|
| 1. Serang | 3. Karawang-1 |
| 2. Tangerang | 4. Karawang-2 |



Energi Panas Bumi / Geothermal

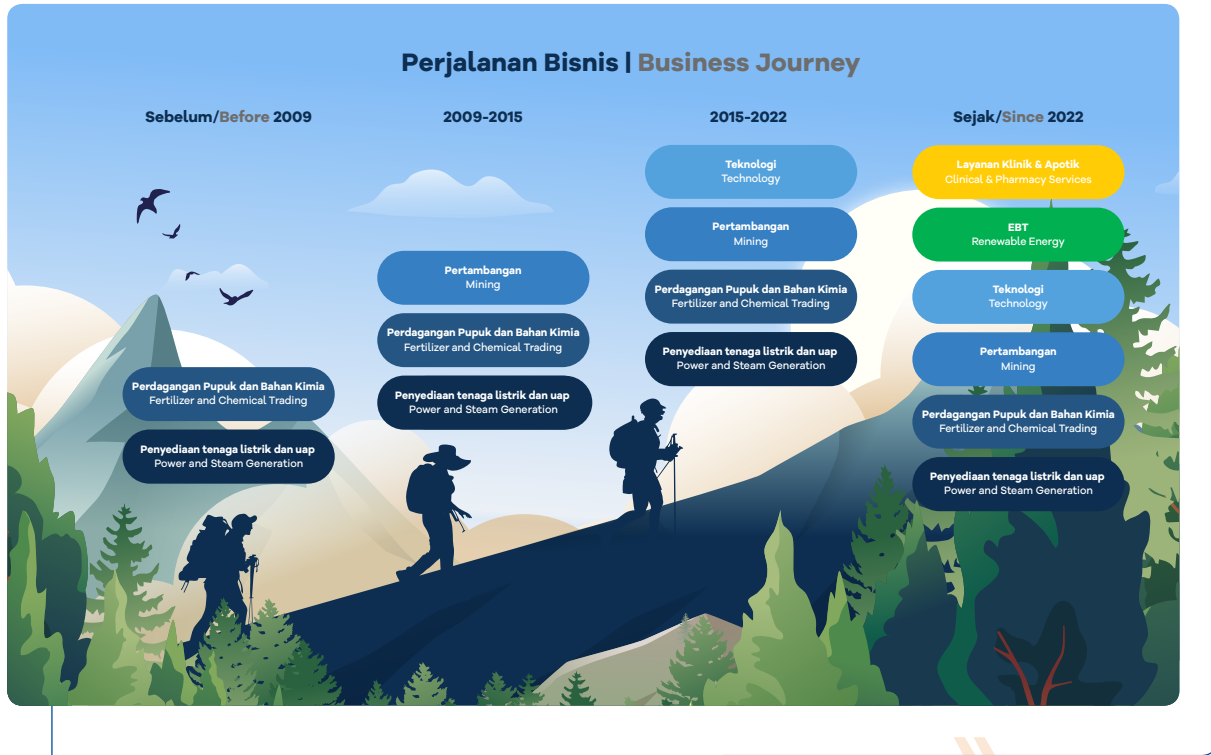
1. Cipanas

Wilayah Penjualan / Sales Areas



SEKILAS TENTANG PERSEROAN

Company Overview



1996

Perseroan didirikan dengan nama PT Dian Swastatika Sentosa
The Company was incorporated under the name of PT Dian Swastatika Sentosa



1998

Perseroan beroperasi secara komersial
The Company started its commercial operations



2009

Perseroan melakukan Penawaran Umum Perdana Saham dan mengubah nama menjadi PT Dian Swastatika Sentosa Tbk
The Company completed an Initial Public Offering and changed its name to PT Dian Swastatika Sentosa Tbk



2011

GEMS, entitas anak, melakukan Penawaran Umum Perdana Saham
GEMS, a subsidiary, completed an Initial Public Offering



2020

- IPP PLTU Kalteng-1 beroperasi secara komersial
IPP PLTU Kalteng-1 started its commercial operation
- Perseroan menjalin kemitraan strategis dengan Datang Overseas (Hong Kong) Energy Investment Co., Limited melalui pengalihan 75% saham PT Datang DSSP Power Indonesia
The Company established a strategic partnership with Datang Overseas (Hong Kong) Energy Investment Co., Limited through the divestment of 75% shares of PT Datang DSSP Power Indonesia



2019

IPP PLTU Kendari-3 beroperasi secara komersial
IPP PLTU Kendari-3 started its commercial operation



2016

IPP PLTU Sumsel-5 beroperasi secara komersial
IPP PLTU Sumsel-5 started its commercial operation



2015

- Transaksi reverse takeover GEAR
Reverse takeover transaction of GEAR
- Peluncuran merek MyRepublic
The launch of MyRepublic brand

2022

- PT DSST Video Gemilang, entitas anak, melakukan investasi dalam PT Vidio Dot Com, sebuah perusahaan video streaming over-the-top, melalui pengambilan bagian saham-saham baru yang diterbitkan oleh PT Vidio Dot Com
PT DSST Video Gemilang, a subsidiary, invested in PT Vidio Dot Com, an over-the-top video streaming company, through the subscription of new shares issued by PT Vidio Dot Com
- PT DSST Dana Gemilang, entitas anak, melakukan investasi dan menjadi salah satu pemegang saham terbesar pada PT Elang Andalan Nusantara, sebuah perusahaan yang mengoperasikan platform dompet elektronik "DANA"
PT DSST Dana Gemilang, a subsidiary, invested and became one of the major shareholders in PT Elang Andalan Nusantara, a company that operates an e-wallet platform called "DANA"

2023

- Perseroan melakukan pembelian kembali sebanyak 154.105.327 saham Perseroan
The Company has bought back 154,105,327 Company's shares
- PT Daya Sukses Makmur Selaras, entitas anak, bekerja sama dengan pihak ketiga dan melakukan peletakan batu pertama pembangunan pabrik pembuatan sel dan modul surya terintegrasi berkapasitas 1 gigawatt peak per tahun di Kawasan Ekonomi Khusus Kendal - Jawa Tengah
PT Daya Sukses Makmur Selaras, a subsidiary, collaborated with third parties and performed a groundbreaking ceremony for the construction of the first integrated solar cell and module manufacturing plant with a capacity of 1-gigawatt peak per year in the Kendal Special Economic Zone - Central Java
- Perseroan melakukan restrukturisasi entitas anak, sehingga Perseroan memiliki mayoritas saham GEMS secara langsung dan tidak lagi memiliki saham GEAR
The Company restructured its subsidiaries, which resulted in the Company directly owning the majority of GEMS shares and no longer owning GEAR
- Perseroan, melalui entitas anak, merambah bisnis kesehatan melalui pendirian klinik kesehatan dan farmasi yaitu GWS Medika dan GWS Farma di Kalibata City, Springhill Kemayoran, dan Green Pramuka Square Jakarta
The Company, through its subsidiary, has expanded into the healthcare business through the establishment of medical clinics and pharmacy stores, i.e. GWS Medika and GWS Farma at Kalibata City and Springhill Kemayoran, and Green Pramuka Square Jakarta

MISI, VISI, NILAI-NILAI KEBERLANJUTAN, DAN BUDAYA PERUSAHAAN PERSEROAN

Mission, Vision, Sustainability Values, and Corporate Culture of the Company

Dewan Komisaris dan Direksi menelaah secara berkala visi, misi, dan strategi, serta sistem pengendalian internal dan manajemen risiko Perseroan untuk memastikan bahwa visi, misi, strategi, serta sistem pengendalian internal, dan manajemen risiko tersebut tetap konsisten dengan tujuan jangka panjang dan nilai-nilai keberlanjutan Perseroan. [\[ACGS E.1.4.\]](#)

The Board of Commissioners and the Board of Directors regularly review the Company's vision, mission, and strategy, as well as the Company's internal control system and risk management, to ensure that such vision, mission, strategy, internal control system, and risk management remain consistent with the Company's long-term goals and sustainability values. [\[ACGS E.1.4.\]](#)

MISI [\[ACGS D.2.1.\]](#)

MISSION [\[ACGS D.2.1.\]](#)

Menciptakan pertumbuhan usaha yang berkesinambungan dengan memberikan solusi terbaik bagi pelanggan

To create sustainable business growth by providing the right solutions for our customers

Menjadi perusahaan terkemuka di bidang energi dan infrastruktur di Indonesia

To become a leading energy and infrastructure company in Indonesia

VISI [\[ACGS D.2.1.\]](#)
VISION [\[ACGS D.2.1.\]](#)

Nilai-Nilai Keberlanjutan Sustainability Values



Inovasi
Innovation



**Perbaikan
Berkelanjutan**
Continuous
Improvement



Sikap Positif
Positive Attitude

Perseroan mengembangkan nilai-nilai keberlanjutan Perseroan menjadi Kode Etik, Budaya Perusahaan, serta Kebijakan dan Peraturan Perusahaan sebagai panduan bagi anggota Dewan Komisaris, anggota Direksi, dan karyawan Perseroan dan entitas anak.

Kode Etik dan Budaya Perusahaan disahkan pada tahun 2015 dan telah disosialisasikan kepada seluruh insan Perseroan melalui program orientasi, pemasangan poster di area kerja, serta publikasi pada situs web Perseroan.

The Company expands its sustainability values into Code of Conduct, Corporate Culture, and Company Policies and Regulations to serve as guidance for members of the Board of Commissioners, members of the Board of Directors, and employees of the Company and its subsidiaries.

The Code of Conduct and Corporate Culture were ratified in 2015 and have been socialized to all personnel of the Company through orientation programs, placement of posters in work areas, as well as publication on the Company's website.

1 Integritas / Integrity

Bertindak sesuai ucapan atau janji sehingga dapat menumbuhkan kepercayaan pihak lain
Putting statements or promises into actions so that one can earn the trust of others

2 Sikap Positif / Positive Attitude

Menampilkan perilaku yang mendukung terciptanya lingkungan kerja yang saling menghargai dan kondusif
Demonstrating encouraging behaviour towards the creation of a mutually appreciative and conducive working environment



Integritas
Integrity



Komitmen
Commitment



Loyalitas
Loyalty

3

Komitmen / Commitment

Melaksanakan pekerjaan dengan sepenuh hati untuk mencapai hasil terbaik
Carrying out work wholeheartedly in order to achieve the best result

4

Perbaikan Berkelanjutan / Continuous Improvement

Meningkatkan kemampuan diri, unit kerja, dan organisasi secara terus-menerus tanpa batas untuk mencapai hasil terbaik
Enhancing continuously the capability of oneself, working unit, and organization to achieve the best result

5

Inovasi / Innovation

Memunculkan gagasan baru yang dapat meningkatkan produktivitas dan pertumbuhan Perseroan
Generating new ideas that can increase the productivity and growth of the Company

6

Loyalitas / Loyalty

Menumbuhkembangkan semangat untuk mengerti, memahami, dan melaksanakan nilai-nilai Perseroan sebagai bagian dari keluarga besar Sinarmas
Cultivating the spirit of knowing, understanding, and implementing the Company's core values as a part of Sinarmas big family

POKOK-POKOK KODE ETIK DAN BUDAYA PERUSAHAAN PERSEROAN

ACGS E.2.1

Key Points of The Company's Code of Conduct and Corporate Culture ACGS E.2.1

Reputasi Perseroan

Pengurus dan karyawan wajib menjaga nama baik Perseroan dan pimpinan Perseroan.

The Company's Reputation

Management and employees must protect the image of the Company and its leaders.

Keperentingan Perseroan

Pengurus dan karyawan wajib mengutamakan kepentingan Perseroan di atas kepentingan pribadi atau kelompok. Dalam menjalankan tanggung jawabnya, pengurus dan karyawan dilarang untuk mencampurkan kepentingan Perseroan dengan kepentingan pribadi atau kelompok.

The Company's Interest

Management and employees must prioritize the Company's interests over personal or group interests. In conducting their responsibilities, management and employees are prohibited from mixing the Company's interests with personal or group interests.

<p>Kejujuran Honesty</p> <p>Pengurus dan karyawan wajib bertindak jujur, termasuk memberikan dokumen atau data yang akurat dan dapat dipertanggungjawabkan dan tidak diperbolehkan untuk memanipulasi dokumen atau data dengan alasan apapun. Management and employees must act with honesty, including to provide accurate and accountable data and documents and it is prohibited to manipulate data or documents for any reason.</p>	<p>Kerahasiaan Confidentiality</p> <p>Pengurus dan karyawan wajib melindungi dan menjaga kerahasiaan data dan informasi mengenai Perseroan dan data dan informasi tersebut hanya dipergunakan seperlunya untuk menjalankan kegiatan usaha Perseroan. Management and employees must protect and maintain the Company's confidential data and information and such data and information must be used as necessary to conduct the Company's business.</p>	<p>Perdagangan dan Informasi Orang Dalam Insider Trading and Information</p> <p>Pengurus dan karyawan dilarang menggunakan informasi non-publik mengenai Perseroan untuk kepentingan pribadi atau di luar kepentingan Perseroan dan Perseroan melarang segala bentuk perdagangan informasi non-publik mengenai Perseroan. Management and employees are prohibited from using the Company's non-public information for personal interests or non-Company interests and the Company prohibits any kind of trading of the Company's non-public information.</p>	<p>Profesionalisme Professionalism</p> <p>Pengurus dan karyawan wajib menjalankan tugas dan tanggung jawabnya secara profesional sebagaimana diharapkan. Management and employees must perform their duties and responsibilities professionally as expected.</p>
<p>Kepatuhan Compliance</p> <p>Pengurus dan karyawan bertanggung jawab mematuhi peraturan perundang-undangan, hukum, norma, dan praktik bisnis yang baik dalam menjalankan kegiatan usaha Perseroan. Management and employees must comply with regulations, laws, norms, and good business practices in running the Company's business.</p>	<p>Benturan Kepentingan Conflict of Interests</p> <p>Pengurus dan karyawan dilarang terlibat secara langsung maupun tidak langsung dalam pengambilan keputusan terhadap transaksi atau kebijakan di mana yang bersangkutan memiliki benturan kepentingan. Management and employees are prohibited to involve, either directly or indirectly, in decision-making of certain transaction(s) or policy(ies) of which they have conflict of interests.</p>	<p>Penggunaan Aset Perseroan Utilization of the Company's Assets</p> <p>Pengurus dan karyawan harus menjaga dan melindungi aset Perseroan, baik fisik dan non-fisik, dan hanya menggunakan aset tersebut untuk kepentingan Perseroan. Management and employees must maintain and keep the Company's assets, either physical or non-physical and those assets must be used solely for the Company's interests.</p>	<p>Kepuasan Pelanggan dan Pihak Ketiga Customer and Third-Party Satisfaction</p> <p>Pengurus dan karyawan wajib menjaga hubungan baik dengan pelanggan dan pihak-pihak ketiga serta mengupayakan pelayanan yang terbaik. Management and employees must maintain good relationships with customers and third parties, and also seek to provide the best services.</p>



Perseroan senantiasa berupaya mengintegrasikan strategi, kegiatan operasi, sistem pengendalian internal, dan manajemen risiko Perseroan dengan Kode Etik dan Budaya Perusahaan. Perseroan menerbitkan, membagikan, mengkomunikasikan kepada karyawan, serta meninjau secara berkala *booklet* Peraturan Perusahaan. [GRI 205-2] [GRI 2-23-f] [GRI 2-24-a]. Perseroan berharap agar seluruh insan Perseroan dapat memahami dan berkomitmen dalam menjalankan tanggung jawabnya masing-masing untuk berperilaku positif sesuai dengan Kode Etik dan Budaya Perusahaan. [GRI 2-24-a] [ACGS E.2.2].

Secara umum, penilaian atas pelaksanaan dan penegakan Kode Etik dan Budaya Perusahaan dilakukan oleh karyawan dengan jabatan yang lebih tinggi pada saat penilaian kinerja tahunan. Setiap tindakan indisipliner dan penyimpangan terhadap Kode Etik, Budaya Perusahaan, dan Peraturan Perusahaan akan diinvestigasi dan dapat dikenakan sanksi sesuai dengan kebijakan Perseroan, antara lain berupa teguran tertulis, surat peringatan I, II, III, atau pemutusan hubungan kerja. [ACGS E.2.3].

Selama tahun 2023, Perseroan tidak menerima laporan terkait pelanggaran Kode Etik dan/atau Peraturan Perusahaan Perseroan yang signifikan.

The Company seeks to integrate its strategies, operations, internal control system, and risk management with the Code of Conduct and Corporate Culture. The Company publishes, distributes, communicates to its employees, and periodically reviews the Company Regulation booklet. [GRI 205-2] [GRI 2-23-f] [GRI 2-24-a]. The Company expects that all its personnel can understand and be committed to carrying out their responsibilities to act positively in accordance with the Code of Conduct and Corporate Culture. [GRI 2-24-a] [ACGS E.2.2].

Generally, evaluation of implementation and enforcement of the Code of Conduct and Corporate Culture is carried out by the higher officials during the annual performance evaluation. Any disciplinary actions and violations of the Code of Conduct, Corporate Culture, and Company Regulation will be investigated and may be subject to sanctions in accordance with the Company's policy, such as written warnings, warning letter I, II, III, or termination of employment. [ACGS E.2.3].

During 2023, the Company did not receive any reports related to significant violations of the Company's Code of Conduct and/or Company Regulations.

PERISTIWA PENTING, PENGHARGAAN, DAN SERTIFIKAT TAHUN 2023

Important Events, Awards, and Certificates In 2023

JANUARI

January

18 Januari 2023

PT Eka Mas Republik, entitas anak, dengan merek dagang MyRepublic, mendapatkan penghargaan Indonesia Brand Champion dari Info Brand sebagai penyedia layanan internet dan TV kabel. Penghargaan ini merupakan penghargaan kedua yang diterima PT Eka Mas Republik dalam 2 (dua) tahun terakhir berturut-turut.

January 18, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received the Indonesia Brand Champion award from Info Brand as an internet and cable TV service provider. This is the second award received by PT Eka Mas Republik in the last 2 (two) consecutive years.



FEBRUARI

February



9 Februari 2023

Anggota Dewan Komisaris dan Komite Perseroan melakukan kunjungan ke kantor pusat MyRepublic dan lokasi proyek pembangkit listrik captive Serang.



February 9, 2023

Members of the Board of Commissioners and Committees of the Company visited MyRepublic head office and Serang captive power plant project location.

APRIL

April

5 April 2023

PT Eka Mas Republik, entitas anak, dengan merek dagang MyRepublic, mendapatkan penghargaan Top Digital Company Award dari majalah Marketing



April 5, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received the Top Digital Company Award from Marketing magazine.

6 April 2023

PT Eka Mas Republik, entitas anak, dengan merek dagang MyRepublic, mendapatkan penghargaan Asian Telecom Awards untuk kategori *Cloud Initiative of the Year* dan *Infrastructure Initiative of the Year* dari Asian Telecom.



April 6, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received the Asian Telecom Awards for the *Cloud Initiative of the Year* and *Infrastructure Initiative of the Year* categories from Asian Telecom.

MEI
May



2 Mei 2023

Perseroan menyelenggarakan RUPST dan RUPSLB sehubungan dengan restrukturisasi entitas anak Perseroan.

May 2, 2023

The Company held an AGM and an EGM regarding the restructuring of the Company's subsidiaries.



27 Juni 2023

Perseroan mendapatkan 2 (dua) penghargaan Transparansi Emisi Korporasi 2023, yaitu kategori GREEN untuk transparansi penurunan emisi korporasi 2023 kategori GOLD untuk transparansi perhitungan emisi korporasi 2023 dari B-Universe bekerja sama dengan Majalah Investor dan PT Bumi Global Karbon.

JUNI
June

23 Juni 2023

GEMS, entitas anak, mendapatkan penghargaan untuk kategori *High Dividend* dan *High Growth* dari Tempo-IDN Financial. Penghargaan ini diberikan atas kinerja keuangan GEMS yang meningkat dalam 5 (lima) tahun terakhir hingga Februari 2023.

June 23, 2023

GEMS, a subsidiary, received awards for High Dividend and High Growth categories from Tempo-IDN Financial. These awards were given for GEMS' improved financial performance in the last 5 (five) years until February 2023.



June 27, 2023

The Company received 2 (two) Corporate Emissions Transparency 2023 awards, i.e. GREEN category for the transparency of corporate emission reduction 2023 and GOLD category for the transparency of corporate emission calculation 2023 from B-Universe in collaboration with Investor Magazine and PT Bumi Global Karbon.

JULI
July

27 Juli 2023

PT Eka Mas Republik, entitas anak, dengan merk dagang MyRepublic, mendapatkan penghargaan Indonesia Best Managed Companies 2023 dari Deloitte. Penghargaan ini merupakan bagian dari program penghargaan global yang diberikan kepada perusahaan-perusahaan swasta Indonesia atas keunggulan dan kontribusi terhadap industri dan ekonomi.

July 27, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received the Indonesia Best Managed Companies 2023 award from Deloitte. This award is part of a global awards program given to Indonesian private companies for their excellence and contribution to the industry and the economy.



AGUSTUS August



Agustus 2023

Perseroan mendapatkan peringkat ke-15 (naik dari peringkat ke-29 pada tahun sebelumnya) dalam daftar Fortune Indonesia 100 yang diterbitkan oleh majalah Fortune edisi bulan Agustus 2023. Peringkat ini diberikan kepada 100 perusahaan terbesar di Indonesia berdasarkan pencapaian pendapatan tahun 2022.

August 2023

The Company was ranked 15th (up from 29th place in the previous year) in the Fortune Indonesia 100 list published by Fortune Magazine in its August 2023 edition. This ranking was given to 100 largest companies in Indonesia based on revenue achievement 2022.

Agustus 2023

Perseroan dan GEMS, entitas anak, mendapatkan peringkat ke-11 dan ke-9 dalam daftar 100 Indonesia's Best Wealth Creators 2023 dari Majalah Swa.

August, 2023

The Company and GEMS, a subsidiary, ranked 11th and 9th in the 100 Indonesia's Best Wealth Creators 2023 list from Swa Magazine.



21 Agustus 2023

PT Eka Mas Republik, entitas anak, dengan merek dagang MyRepublic, mendapatkan penghargaan untuk program MyRepublic Infrastructure Innovation dari IDX Channel Anugerah Inovasi Indonesia 2023.

August 21, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received an award for MyRepublic Infrastructure Innovation program from IDX Channel Anugerah Innovation Indonesia 2023.



Marketeers
EDITOR'S
CHOICE
AWARD

24 Agustus 2023

PT Eka Mas Republik, entitas anak, dengan merek dagang MyRepublic, mendapatkan penghargaan *Marketeers Editor's Choice Award* untuk kategori *Internet Product for Gamer of The Year* dari Marketeers.

August 24, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark, received the Marketeers Editor's Choice Award in the Internet Product for Gamer of The Year category from Marketeers.

25 Agustus 2023

BIB, entitas anak, mendapatkan penghargaan sebagai *First Runner up of the CSR – Large of the ASEAN Coal Awards 2023* pada ajang ASEAN Energy Business Forum 2023 yang diadakan oleh ASEAN Center for Energy.

August 25, 2023

BIB, a subsidiary, received an award as First Runner up of the CSR – Large of the ASEAN Coal Awards 2023 at the 2023 ASEAN Energy Business Forum held by the ASEAN Center for Energy.



SEPTEMBER

September



6-9 September 2023

Anggota Dewan Komisaris dan Komite Perseroan melakukan kunjungan ke BIB, entitas anak di Kalimantan Selatan. Kunjungan ini dilakukan sebagai salah satu bentuk pengawasan langsung dari Dewan Komisaris dan Komite Perseroan terhadap efektivitas pengelolaan perusahaan dan kepatuhan terhadap peraturan perundang-undangan yang berlaku dan prinsip-prinsip GCG.

September 6-9, 2023

Members of the Company's Board of Commissioners and Committees visited BIB, a subsidiary in South Kalimantan. The visit was carried out as a form of direct supervision by the Company's Board of Commissioners and Committees on the effectiveness of the Company's management and compliance with applicable laws and regulations as well as with the principles of GCG.

18 September 2023

Perseroan mendapatkan penghargaan tata kelola perusahaan untuk kategori *Top 50 Big Capitalization Public Listed Company* dan *Best Equitable Treatment of Shareholders* dari *Indonesian Institute for Corporate Directorship (IICD)*. Penghargaan *Top 50 Public Listed Company* ini diraih Perseroan selama 8 (delapan) periode berturut-turut. Sebelumnya, Perseroan juga meraih penghargaan untuk kategori *Best Disclosure and Transparency Big-Cap (2021)* dan *Best Overall Mid-Cap (2022)*.



Pada tanggal yang sama, GEMS, entitas anak, mendapatkan penghargaan tata kelola perusahaan untuk kategori *Top 50 Big Capitalization Public Listed Company* dari IICD. Penghargaan *Top 50 Public Listed Company* ini diraih GEMS selama 10 (sepuluh) periode berturut-turut.

September 18, 2023

The Company received corporate governance awards for the *Top 50 Big Capitalization Public Listed Company* and *Best Equitable Treatment of Shareholders* categories from the *Indonesian Institute for Corporate Directorship (IICD)*. The *Top 50 Public Listed Company* awards were achieved by the Company for 8 (eight) consecutive periods. Previously, the Company also won awards in the *Best Disclosure and Transparency Big-Cap (2021)* and *Best Overall Mid-Cap (2022)* categories.

On the same date, GEMS, a subsidiary, received a corporate governance award in the *Top 50 Big Capitalization Public Listed Company* category from IICD. The *Top 50 Public Listed Company* awards were achieved by GEMS for 10 (ten) consecutive periods.

OKTOBER

October



9 Oktober 2023

PT Daya Sukses Makmur Selaras, entitas anak, Trina Solar Energy Development Pte. Ltd., dan PT PLN Indonesia Power Renewables menandatangani perjanjian pemegang saham sehubungan dengan rencana pembentukan perusahaan patungan untuk memproduksi sel dan panel surya.

October 9, 2023

PT Daya Sukses Makmur Selaras - a subsidiary, Trina Solar Energy Development Pte. Ltd., and PT PLN Indonesia Power Renewables signed a shareholder agreement in connection with plans to form a joint venture to produce solar cells and panels.

NOVEMBER

November

3 November 2023

PT Eka Mas Republik, entitas anak, dengan merk dagang MyRepublic, mendapatkan sertifikasi *Great Place to Work 2023* dari Great Place to Work Institute, suatu lembaga sertifikasi internasional.

November 3, 2023

PT Eka Mas Republik, a subsidiary, with the MyRepublic trademark received Great Place to Work 2023 certification from Great Place to Work Institute, an international certification institution.



6 November 2023

GEMS, entitas anak, mendapatkan penghargaan *Gold Rank* dan *the Asia Sustainability Reporting Rating Commendation 2023* dari National Center for Corporate Reporting.

November 6, 2023

GEMS, a subsidiary, received the Gold Rank award and the Asia Sustainability Reporting Rating Commendation 2023 from the National Center for Corporate Reporting.



DESEMBER
December



4 Desember 2023

BIB, entitas anak, mendapatkan 3 (tiga) penghargaan dari Indonesian CSR Awards:

- penghargaan Platinum untuk subjek inti Penciptaan Pendapatan dan Kesejahteraan, Penciptaan Lapangan Kerja dan Pengembangan Keterampilan, Kesehatan
- penghargaan *the Most Committed* untuk subjek inti *Community Involvement and Development*
- penghargaan Platinum untuk kontribusi dalam pencapaian tujuan SDGs

December 4, 2023

BIB, a subsidiary, received 3 (three) awards from the Indonesian CSR Awards:

- the Platinum award for the core subjects of Income Creation and Welfare, Job Creation and Skills Development, Health
- the Most Committed award for the core subjects of Community Involvement and Development
- The Platinum award for contribution in achieving the SDGs goals

6 Desember 2023

Perseroan menyelenggarakan Paparan Publik tahun 2023.

December 6, 2023

The Company held Public Expose in 2023.



8 Desember 2023

BIB, entitas anak, menerima penghargaan Tamasya dari Kementerian Energi dan Sumber Daya Mineral atas program pengembangan pemberdayaan masyarakat batu bara.

December 8, 2023

BIB, a subsidiary, received the Tamasya award from the Ministry of Energy and Mineral Resources for the coal community empowerment development program.

STRUKTUR ORGANISASI PERSEROAN [GRI 2-3-a]

[GRI 2-5-a] [GRI 2-9-a] [GRI-2-9-b] [GRI-2-13-a] [GRI 2] [ACGS D.1.1.] [ACGS D.1.2.] [ACGS (P).A.5.1.]

Organizational Structure of the Company [GRI 2-3-d] [GRI 2-5-a] [GRI 2-9-a] [GRI-2-9-b] [GRI-2-13-a] [GRI 2] [ACGS D.1.1.] [ACGS D.1.2.] [ACGS (P).A.5.1.]

Struktur organisasi Perseroan per 31 Desember 2023 adalah sebagai berikut:

The organizational structure of the Company as of December 31, 2023, was as follows:



Keterangan / Notes:

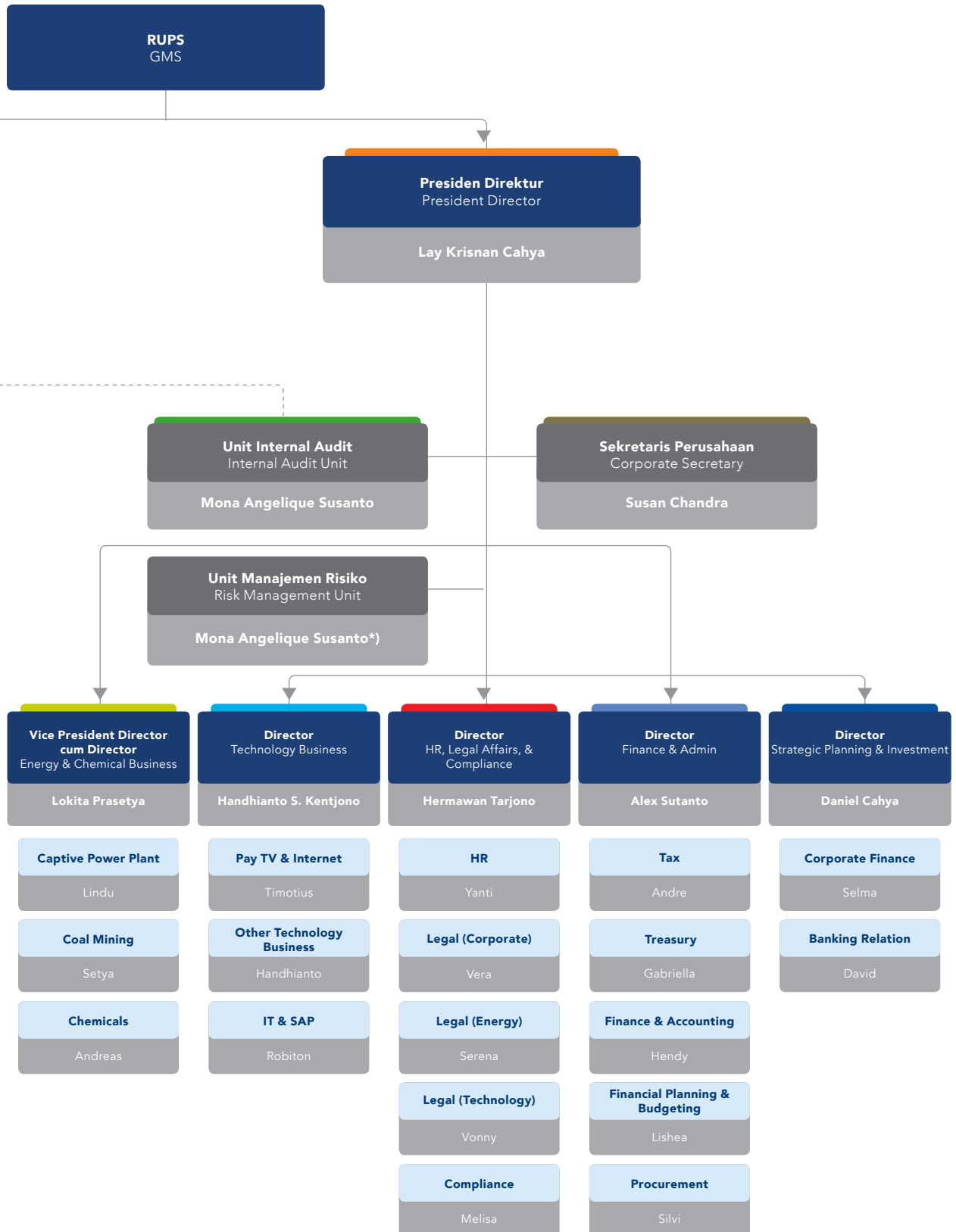
- *) Pejabat pengganti sementara
- *) Acting

█ Pihak yang memiliki tanggung jawab tertinggi atas isu keberlanjutan Person ultimately responsible for sustainability issues	█ Pihak yang menindaklanjuti laporan indikasi pelanggaran isu keberlanjutan Person responsible for follow up reports regarding indications of violations of sustainability issues
█ Pihak yang memiliki tanggung jawab atas isu keberlanjutan sosial dan lingkungan – Bisnis Energi & Bahan Kimia Person responsible for social and environmental sustainability issues – Energy & Chemical Business	█ Pihak yang menindaklanjuti umpan balik Laporan Keberlanjutan Person responsible for follow up feedbacks relating to Sustainability Report
█ Pihak yang memiliki tanggung jawab atas isu keberlanjutan sosial dan lingkungan – Bisnis Teknologi Person responsible for social and environmental sustainability issues – Technology Business	█ Pihak yang memiliki jawab atas isu ketenagakerjaan, hukum, dan kepatuhan Person responsible for employment, legal, and compliance issues
█ Pihak yang memiliki jawab atas isu keberlanjutan ekonomi Person responsible for economic sustainability issues	█ Pihak yang memiliki jawab atas perencanaan strategis dan investasi Perseroan The party responsible for the Company's strategic planning and investment

 Organ Utama Perusahaan The main organs of The Company	 Organ Pendukung Perusahaan Supporting Organs of The Company
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Direksi memegang tanggung jawab atas isu keberlanjutan perusahaan dengan tanggung jawab tertinggi berada pada Presiden Direktur. Tugas dan tanggung jawab atas isu keberlanjutan secara khusus dibagi dengan mempertimbangkan relevansi bisnis dan/atau bidang yang dibawah oleh masing-masing direktur, dan dalam pelaksanaannya dibantu oleh tim dari bisnis dan/atau bidang terkait. [ACGS (B).C.1.4.]

Direksi memegang tanggung jawab atas isu keberlanjutan perusahaan dengan tanggung jawab tertinggi berada pada Presiden Direktur. Tugas dan tanggung jawab atas isu keberlanjutan secara khusus dibagi dengan mempertimbangkan relevansi bisnis dan/atau bidang yang dibawah oleh masing-masing direktur, dan dalam pelaksanaannya dibantu oleh tim dari bisnis dan/atau bidang terkait. [ACGS (B).C.1.4.]



PROFIL DEWAN KOMISARIS

[GRI-2-9-B] [ACGS D.2.5.]

Profile of the Board of Commissioners [GRI-2-9-B] [ACGS D.2.5.]

Selama tahun 2023, Perseroan tidak melakukan perubahan susunan Dewan Komisaris. Perseroan mengambil kebijakan untuk mempertahankan jumlah anggota Dewan Komisaris Perseroan sebanyak 5 (lima) orang, di mana 4 (empat) orang di antaranya (80% dari jumlah seluruh anggota Dewan Komisaris) adalah Komisaris Independen. Hal ini dilakukan untuk menjaga independensi pengawasan atas pengelolaan Perseroan, mempertimbangkan bahwa Dewan Komisaris Perseroan tidak dipimpin oleh seorang Komisaris Independen. [ACGS E.2.4.] [ACGS E.4.2.] [ACGS (B).E.4.1.]

During 2023, the Company did not make any changes to the composition of the Board of Commissioners. The Company decided to maintain the number of its members of the Board of Commissioners as many as 5 (five) persons, of which 4 (four) of them (80% of the total number of members of the Board of Commissioners) are Independent Commissioners. This decision was made to maintain the independence of supervision over the management of the Company, considering that the Board of Commissioners of the Company is not chaired by an Independent Commissioner. [ACGS E.2.4.] [ACGS E.4.2.] [ACGS (B).E.4.1.]

Susunan Dewan Komisaris Perseroan adalah sebagai berikut:

The composition of the Board of Commissioners of the Company was as follows:

Jabatan Job Title	Nama Name
Presiden Komisaris President Commissioner	Franky Oesman Widjaja
Komisaris Independen Independent Commissioner	Dr.-Ing. Evita Herawati Legowo
Komisaris Independen Independent Commissioner	Dr. Robert Arthur Simanjuntak
Komisaris Independen Independent Commissioner	Ir. F.X. Sutijastoto, M.A.
Komisaris Independen Independent Commissioner	Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc.



Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Presiden Komisaris Perseroan berdasarkan keputusan RUPST Perseroan tanggal 31 Mei 2011 dan diangkat kembali sebagai Presiden Komisaris Perseroan berdasarkan keputusan RUPST Perseroan pada tanggal 18 Juni 2014 dan 18 Juni 2019. Beliau juga menjabat sebagai anggota Komite Nominasi dan Remunerasi Perseroan sesuai dengan keputusan sirkuler Dewan Komisaris tanggal 18 Juni 2019. Masa tugas sebagai anggota Komite Nominasi dan Remunerasi adalah sesuai dengan masa jabatan Dewan Komisaris Perseroan.

He was first appointed as the President Commissioner of the Company based on the resolution of the Company's AGM held on May 31, 2011, and was reappointed as the President Commissioner of the Company based on the resolution of the Company's AGM held on June 18, 2014, and June 18, 2019. He also serves as a member of the Nomination and Remuneration Committee of the Company based on the circular resolution of the Board of Commissioners dated June 18, 2019. The period of duty as a member of the Nomination and Remuneration Committee is in accordance with the term of office of the Board of Commissioners of the Company.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Anggota Komite Nominasi dan Remunerasi PT SMART Tbk (sejak 2015)
- Komisaris Utama PT SMART Tbk (sejak 2003)
- Komisaris Utama PT Plaza Indonesia Realty Tbk (sejak 2001)
- Chairman (sejak 2000), Chief Executive Officer (sejak 1996), dan anggota Komite Nominasi dan Remunerasi Golden Agri-Resources Ltd.
- Member of Nomination and Remuneration Committee of PT SMART Tbk (since 2015)
- President Commissioner of PT SMART Tbk (since 2003)
- President Commissioner of PT Plaza Indonesia Realty Tbk (since 2001)
- Chairman (since 2000), Chief Executive Officer (since 1996), and member of the Nomination and Remuneration Committee of Golden Agri-Resources Ltd.

Keanggotaan (antara lain) / Membership (among others)

- Co-Chairman Partnership for Indonesia Sustainable Agriculture (PISAgro)
- Koordinator Wakil Ketua Umum II Bidang Perekonomian, Kamar Dagang dan Industri Indonesia (KADIN)
- Anggota Dewan Pembina Gabungan Pengusaha Kelapa Sawit Indonesia (GAPKI)
- Anggota Dewan Pengarah Gabungan Pengusaha Makanan Minuman Seluruh Indonesia (GAPMMI)
- Anggota Dewan Penasihat Asosiasi Emiten Indonesia (AEI)
- Anggota Dewan Pertimbangan Asosiasi Pengusaha Indonesia (APINDO)
- Ketua Dewan Pembina Yayasan Prasetya Mulya
- Wakil Ketua Yayasan Buddha Tzu Chi Indonesia
- Co-Chairman of Partnership for Indonesia Sustainable Agriculture (PISAgro)
- Coordinator Vice Chairman II for Economic Affairs, Indonesian Chamber of Commerce and Industry (KADIN)
- Member of the Advisory Board of the Indonesian Palm Oil Association (GAPKI)
- Member of the Advisory Board of the Indonesian Food and Beverage Entrepreneurs Association (GAPMMI)
- Member of the Advisory Board of the Indonesian Public Listed Companies Association (AEI)
- Member of the Advisory Council of the Indonesian Employers' Association (APINDO)
- Chairman of the Board of Trustees of Prasetya Mulya Foundation
- Vice Chairman of Buddha Tzu Chi Indonesia Foundation

Rangkap Jabatan / Concurrent Positions

Rangkap jabatan yang dimiliki oleh Bapak Franky Oesman Widjaja sudah memenuhi ketentuan POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. Informasi mengenai rangkap jabatan Bapak Franky Oesman Widjaja dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

The concurrent positions held by Mr. Franky Oesman Widjaja have complied with the provision of POJK No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Public Companies. Information regarding the concurrent positions of Mr. Franky Oesman Widjaja can be seen in the Corporate Governance section, Board of Commissioners sub-section.

Riwayat Pendidikan / Educational Background

Gelar Sarjana Bisnis dari Aoyama Gakuin University (1979)
Bachelor's Degree in Commerce from Aoyama Gakuin University (1979)

Hubungan Afiliasi / Affiliate Relationship GRI 2-15-a

Beliau merupakan salah satu Pengendali individual Perseroan
He is one of the Company's individual Controller

Kepemilikan Saham Perseroan / Share Ownership in the Company GRI 2-15-a ACGS D.1.3. ACGS D.1.4.

Kepemilikan tidak langsung melalui PT Sinar Mas Tunggal¹⁾
Indirect ownership through PT Sinar Mas Tunggal¹⁾

Keterangan / Notes:

- ¹⁾ Pemegang Saham Utama Perseroan adalah PT Sinar Mas Tunggal
¹⁾ The Company's Main Shareholders is PT Sinar Mas Tunggal



FRANKY OESMAN WIDJAJA

Presiden Komisaris
President Commissioner

Warga Negara Indonesia
Indonesian Citizen

66 tahun
66 years old

Berdomisili di Jakarta
Domiciled in Jakarta



DR.-ING. EVITA HERAWATI LEGOWO

Komisaris Independen
Independent Commissioner

[ACGS \(B\)E.1.1.](#)

Warga Negara Indonesia
Indonesian Citizen

72 tahun
72 years old

Berdomisili di Tangeang
Domiciled in Tangerang

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Komisaris Independen Perseroan berdasarkan keputusan RUPST Perseroan tanggal 16 Mei 2013 dan diangkat kembali sebagai Komisaris Independen berdasarkan keputusan RUPST Perseroan tanggal 18 Juni 2014 dan 18 Juni 2019. Beliau telah memberikan pernyataan independensi kembali pada tanggal 24 Januari 2023. Beliau juga menjabat sebagai anggota Komite Manajemen Risiko Perseroan efektif sejak tanggal 1 Juli 2023, sesuai dengan keputusan sirkuler Dewan Komisaris tanggal 22 Juni 2023. Masa tugas sebagai anggota Komite Manajemen Risiko adalah sesuai dengan masa jabatan Dewan Komisaris Perseroan.

She was first appointed as Independent Commissioner of the Company based on the resolution of the Company's AGM held on May 16, 2013, and was reappointed as Independent Commissioner based on the resolution of the Company's AGM held on June 18, 2014, and June 18, 2019. She redeclared her independency on January 24, 2023. She also serves as a member of the Risk Management Committee of the Company effective on July 1, 2023, based on the circular resolution of the Board of Commissioners dated June 22, 2023. The period of duty as a member of the Risk Management Committee is in accordance with the term of office of the Board of Commissioners of the Company.

Pengalaman Kerja / Work Experience

- Ketua Dewan Pengawas Badan Pengelola Dana Perkebunan Kelapa Sawit (sejak November 2020)
- Dosen di Swiss German University (sejak Juni 2013)
- Presiden Komisaris di PT Kaltim Methanol Industri (2013-2022)
- Komisaris PT Pertamina (Persero) (Mei 2010 - April 2013)
- Direktur Jenderal Minyak dan Gas Bumi Kementerian Energi dan Sumber Daya Mineral (2008-2012)
- Staf Ahli Menteri Energi dan Sumber Daya Mineral (2006-2008)
- Kepala Pusat Penelitian dan Pengembangan Teknologi Minyak dan Gas Bumi Lemigas (2002-2006)
- Kepala Pusat Penelitian dan Pengembangan Teknologi Energi dan Ketenagalistrikan (2001-2002)
- Berkarir di Lemigas (1974-2001)
- Chairperson of the Supervisory Board of the Palm Oil Plantation Fund Management Agency (since November 2020)
- Lecturer in Swiss German University (since June 2013)
- President Commissioner of PT Kaltim Methanol Industri (2013-2022)
- Commissioner of PT Pertamina (Persero) (May 2010 – April 2013)
- Director General of Oil and Gas of the Ministry of Energy and Mineral Resources (2008-2012)
- Assistant to the Minister of Energy and Mineral Resources (2006-2008)
- Head of Research and Development Center for Oil and Gas of Lemigas (2002-2006)
- Head of Research and Development Center for Energy and Electricity (2001-2002)
- Worked at Lemigas (1974-2001)

Rangkap Jabatan/ Concurrent Positions

Beliau tidak memiliki rangkap jabatan di emiten atau perusahaan publik lainnya.
She does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Kimia dari Institut Teknologi Bandung (1974)
- Gelar Doktor.-Ing bidang Kimia Perminyakan dari Technische Universitaet Clausthal Jerman (1991)
- Bachelor's Degree in Chemistry from Institut Teknologi Bandung (1974)
- Doctoral Degree in Petroleum Chemistry from the Technische Universitaet Clausthal Germany (1991)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

She is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.](#) [ACGS D.1.4.](#)

Beliau tidak memiliki saham Perseroan.
She does not own any shares of the Company.

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Komisaris Independen Perseroan berdasarkan keputusan RUPST Perseroan tanggal 18 Juni 2019. Beliau telah memberikan pernyataan independensi kembali pada tanggal 24 Januari 2023. Beliau juga menjabat sebagai Ketua Komite Nominasi dan Remunerasi Perseroan efektif sejak tanggal 1 Juli 2023, sesuai dengan keputusan sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023. Masa tugas sebagai Ketua Komite Nominasi dan Remunerasi adalah sesuai dengan masa jabatan Dewan Komisaris Perseroan. He was first appointed as Independent Commissioner of the Company based on the resolution of the Company's AGM held on June 18, 2019. He redeclared his independency on January 24, 2023. He also serves as Chairperson of the Nomination and Remuneration Committee of the Company effective on July 1, 2023, based on the circular resolution of the Board of Commissioners of the Company dated June 22, 2023. The period of duty as the Chairperson of the Nomination and Remuneration Committee is in accordance with the term of office of the Board of Commissioners of the Company.

Pengalaman Kerja / Work Experience

- Anggota Komite Audit dan Anggota Komite Pemantau Risiko PT Bank Nano Syariah (sejak 2024)
- Anggota Komite Audit PT SMART Tbk (sejak 2021)
- Anggota Komite Audit PT Bank Sinarmas Tbk (sejak 2021)
- Staf Khusus Kementerian Riset dan Teknologi/BRIN Bidang Ekonomi Inovasi (2019-April 2021)
- Pihak Independen PT Prudential Indonesia (sejak 2016)
- Wakil Ketua Dewan Pembina Komite Pemantauan Pelaksanaan Otonomi Daerah (sejak 2009)
- Guru Besar Ilmu Ekonomi Keuangan Negara, Fakultas Ekonomi dan Bisnis, Universitas Indonesia (sejak 2008)
- Staf Khusus Menteri Keuangan Bidang Perumusan Kebijakan Fiskal (2013-2019)
- Komisaris PT Aneka Tambang Tbk (2014-2019)
- Komisaris PT Perkebunan Nusantara VII (2013-2014)
- Ketua Tim Asistensi Menteri Keuangan Bidang Desentralisasi Fiskal (2009-2014)
- Komisaris Independen PT Asuransi Tugu Pratama Indonesia Tbk (2010-2012)
- Ketua Departemen Ilmu Ekonomi, Fakultas Ekonomi dan Bisnis, Universitas Indonesia (2005-2009)
- Direktur Program Magister Perencanaan dan Kebijakan Publik, Fakultas Ekonomi dan Bisnis, Universitas Indonesia (1999-2005)
- Tenaga Ahli Panitia Anggaran DPR-RI (2003-2004)
- Member of Audit Committee and Member of Risk Monitoring Committee of PT Bank Nano Syariah (since 2024)
- Member of Audit Committee of PT SMART Tbk (since 2021)
- Member of Audit Committee of PT Bank Sinarmas Tbk (since 2021)
- Advisor to the Minister of Research and Technology/BRIN for Economic Innovation (2019-April 2021)
- Independent Party, PT Prudential Indonesia (since 2016)
- Vice Chairman of the Board of Trustees, Monitoring Committee for the Implementation of Regional Autonomy (since 2009)
- Professor of Public Finance, Faculty of Economics and Business, Universitas Indonesia (since 2008)
- Advisor to the Minister of Finance for Formulation of Fiscal Policy (2013-2019)
- Commissioner of PT Aneka Tambang Tbk (2014-2019)
- Commissioner of PT Perkebunan Nusantara VII (2013-2014)
- Chairman of the Ministry of Finance Assistance Team for Fiscal Decentralization (2009-2014)
- Independent Commissioner of PT Asuransi Tugu Pratama Indonesia Tbk (2010-2012)
- Chairman of Economics Department, Faculty of Economics and Business, Universitas Indonesia (2005-2009)
- Director of the Master of Public Planning and Policy Program, Faculty of Economics and Business, Universitas Indonesia (1999-2005)
- Expert Staff of the Budget Committee of the House of Representatives (2003-2004)

Rangkap Jabatan / Concurrent Positions

Rangkap jabatan yang dimiliki oleh Bapak Robert Arthur Simanjuntak sudah memenuhi ketentuan POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. Informasi mengenai rangkap jabatan Bapak Robert Arthur Simanjuntak dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

The concurrent positions held by Mr. Robert Arthur Simanjuntak have complied with the provision of POJK No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Public Companies. Information regarding the concurrent positions of Mr. Robert Arthur Simanjuntak Ph.D. can be seen in the Corporate Governance section, Board of Commissioners sub-section.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Ekonomi dari Universitas Indonesia (1986)
- Gelar Master Ekonomi dari University of Birmingham (1988)
- Gelar Doktor Ekonomi dari University of Birmingham (1998)
- Bachelor's Degree in Economics from Universitas Indonesia (1986)
- Master's Degree in Economics from the University of Birmingham (1988)
- Doctoral Degree in Economics from the University of Birmingham (1998)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.] [ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.
He does not own any shares of the Company.



DR. ROBERT ARTHUR SIMANJUNTAK

Komisaris Independen
Independent Commissioner

Warga Negara Indonesia
Indonesian Citizen

61 tahun
61 years old

Berdomisili di Jakarta
Domiciled in Jakarta



IR. F.X. SUTIJASTOTO, M.A.

Komisaris Independen
Independent Commissioner

Warga Negara Indonesia
Indonesian Citizen

63 tahun
63 years old

Berdomisili di Jakarta
Domiciled in Jakarta

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Komisaris Independen Perseroan berdasarkan keputusan para pemegang saham Perseroan pada RUPSLB Perseroan tanggal 6 Oktober 2022. Beliau telah memberikan pernyataan independensi pada tanggal 6 Oktober 2022.

He was first appointed as Independent Commissioner of the Company based on the resolution of the Company's shareholders at the Company's EGM held on October 6, 2022. He declared his independency on October 6, 2022.

Pengalaman Kerja / Work Experience

- Komisaris Utama merangkap Komisaris Independen PT Aneka Tambang Tbk (sejak 2021)
- Komisaris PT Energi Mitra Investama (sejak 2021)
- Komisaris PT Indonesia Power (2020-2021)
- Komisaris Utama PT Indonesia Power (2019-2020)
- Komisaris PT Pertamina Geothermal Indonesia (2019)
- Direktur Jenderal Energi Baru, Terbarukan, dan Konservasi Energi Kementerian Energi dan Sumber Daya Mineral (2019-2020)
- Kepala Badan Penelitian dan Pengembangan ESDM Kementerian Energi dan Sumber Daya Mineral (2013-2019)
- President Commissioner and Independent Commissioner of PT Aneka Tambang Tbk (since 2021)
- Commissioner of PT Energi Mitra Investama (since 2021)
- Commissioner of PT Indonesia Power (2020-2021)
- President Commissioner of PT Indonesia Power (2019-2020)
- Commissioner of PT Pertamina Geothermal Indonesia (2019)
- Director General of New, Renewable Energy, and Energy Conservation of the Ministry of Energy and Mineral Resources (2019-2020)
- Head of Energy and Mineral Resources Research and Development Agency of the Ministry of Energy and Mineral Resources (2013-2019)

Rangkap Jabatan/ Concurrent Positions

Rangkap jabatan yang dimiliki oleh Bapak F.X. Sutijastoto, M.A. sudah memenuhi ketentuan POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. Informasi mengenai rangkap jabatan Bapak F.X. Sutijastoto, M.A. dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

The concurrent positions held by Mr. F.X. Sutijastoto, M.A. have complied with the provision of POJK No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Public Companies. Information regarding the concurrent positions of Mr. F.X. Sutijastoto, M.A. can be seen in the Corporate Governance section, Board of Commissioners sub-section.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Statistika dari Institut Pertanian Bogor (1984)
- Gelar Master of Arts bidang Ekonomi Energi dan Lingkungan dari University of Toronto (1993)
- Bachelor's Degree in Statistics from Institut Pertanian Bogor (1984)
- Master of Arts Degree in Energy and Environmental Economics from the University of Toronto (1993)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [\[ACGS D.1.3.\]](#) [\[ACGS D.1.4.\]](#)

Beliau tidak memiliki saham Perseroan.

He does not own any shares of the Company.

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Komisaris Independen Perseroan berdasarkan keputusan RUPSLB Perseroan tanggal 6 Oktober 2022. Beliau telah memberikan pernyataan independensi pada tanggal 24 Januari 2023. Beliau juga menjabat sebagai Ketua Komite Audit dan anggota Komite Manajemen Risiko Perseroan efektif sejak tanggal 1 Juli 2023, sesuai dengan keputusan sirkuler Dewan Komisaris tanggal 22 Juni 2023. Masa tugas sebagai Ketua Komite Audit dan anggota Komite Manajemen Risiko adalah sesuai dengan masa jabatan Dewan Komisaris Perseroan.

He was first appointed as Independent Commissioner of the Company based on the resolution of the Company's EGM held on October 6, 2022. He declared his independency on January 24, 2023. He also serves as Chairperson of the Audit Committee and as a member of the Risk Management Committee of the Company effective on July 1, 2023, based on the circular resolutions of the Board of Commissioners dated June 22, 2023. The period of duty as Chairperson of the Audit Committee and as a member of the Risk Management Committee is in accordance with the term of office of the Board of Commissioners of the Company.

Pengalaman Kerja / Work Experience

- Komisaris PT Cyrameta Exchange (sejak 2022)
- Komisaris PT Digital Futures Exchange (sejak 2021)
- Advokat, Kurator Kepailitan dan Pengurus Penundaan Kewajiban Pembayaran Utang (PKPU) Kantor Hukum KHP (sejak 2019)
- Komisaris dan Advisor PT KIOSON Komersial Indonesia (2021-2022)
- Peneliti Eksekutif Senior OJK (2013-2017 dan 2020-2021)
- Direktur Pengaturan, Perijinan, dan Pengawasan Fintech OJK (2017-2020)
- Pengajar di Program S1 Bidang Keuangan Internasional dan Ekonomi di Universitas Surya (2012-2014)
- Kepala Subdirektorat Akuntansi dan Pelaporan Pinjaman dan Hibah Negara Direktorat Jenderal Pengelolaan Utang, Kementerian Keuangan (2012-2013)
- Pengajar di Universitas Multimedia Nusantara dan Universitas Bina Nusantara (2011-2013)
- Ketua Tim Teknis Pengembangan Asset-Liability Management Kementerian Keuangan (2011-2013)
- Kepala Subdirektorat Pengelolaan Portofolio Surat Utang Negara Direktorat Jenderal Pengelolaan Utang, Kementerian Keuangan (2006-2009)
- Kepala Seksi Manajemen Portofolio Direktorat Jenderal Perbendaharaan Negara Kementerian Keuangan (2004-2006)
- Kepala Subbagian Pengelolaan Kas Pusat Manajemen Obligasi Negara Kementerian Keuangan (2001-2004)
- Staf Pengajar di Badan Pendidikan dan Pelatihan Keuangan Kementerian Keuangan (1994-1997 dan 1999-2000)
- Asisten Peneliti dan Anggota Tim Pengembangan IT Database Undergraduate Library University of Illinois (1997-1999)
- Programmer Komputer dan Analis Sistem Integrasi Teknologi Informasi dan Database di Pusat Analisa dan Informasi Keuangan Kementerian Keuangan (1989-1994)
- Staf Pemeliharaan Perangkat Keras & Jaringan di Pusat Analisa dan Informasi Keuangan Kementerian Keuangan Makassar (1987-1989)
- Commissioner of PT Cyrameta Exchange (since 2022)
- Commissioner of PT Digital Futures Exchange (since 2021)
- Lawyer, Bankruptcy Curator and Suspension of Payment (PKPU) Administrator in KHP Law Firm (since 2019)
- Commissioner and Advisor of PT KIOSON Komersial Indonesia (2021-2022)
- Senior Executive Researcher in OJK (2013-2017 and 2020-2021)
- Director of Fintech Regulation, Licensing, and Supervision in OJK (2017-2020)
- Lecturer in International Finance and Economics Undergraduate Program at Universitas Surya (2012-2014)
- Head of Sub-directorate of Accounting and Reporting on State Loans and Grants of the Directorate General of Debt Management at the Ministry of Finance (2012-2013)
- Lecturer at Universitas Multimedia Nusantara and Universitas Bina Nusantara (2011-2013)
- Head of Technical Team for Asset-Liability Management Development at the Ministry of Finance (2011-2013)
- Head of Sub-Directorate of Government Securities Portfolio Management of the Directorate General of Debt Management at the Ministry of Finance (2006-2009)
- Head of Portfolio Management Section of the Directorate General of State Treasury at the Ministry of Finance (2004-2006)
- Head of Cash Management Subdivision of State Bond Management Center at the Ministry of Finance (2001-2004)
- Teaching staff at the Financial Education and Training Agency of the Ministry of Finance (1994-1997 and 1999-2000)
- Research Assistant and Member of the IT Development Team of the Database Undergraduate Library at the University of Illinois (1997-1999)
- Computer Programmer and Information Technology and Database Integration Systems Analyst at the Center for Financial Analysis and Information of the Ministry of Finance (1989-1994)
- Hardware and Network Maintenance Staff at the Center for Financial Analysis and Information of the Ministry of Finance Makassar (1987-1989)

Rangkap Jabatan / Concurrent Positions

Beliau tidak memiliki rangkap jabatan di emiten atau perusahaan publik lainnya.
He does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Ilmu Administrasi Negara dari STIA Lembaga Administrasi Negara (1994)
- Non-Degree in Economics dari Economics Institute (1997)
- Gelar Master of Science bidang Finance dari University of Illinois (1999)
- Gelar Doktor Ilmu Keuangan dan Perbankan dari Universitas Indonesia (2011)
- Gelar Sarjana Ilmu Hukum dari Universitas Kristen Indonesia (2019)
- Gelar Magister Hukum dari Universitas Pelita Harapan (2023)
- Bachelor's Degree in State Administration from STIA Lembaga Administrasi Negara (1994)
- Non-Degree in Economics from the Economics Institute (1997)
- Master of Science Degree in Finance from the University of Illinois (1999)
- Doctoral Degree in Finance and Banking from Universitas Indonesia (2011)
- Bachelor's Degree of Law from Universitas Kristen Indonesia (2019)
- Master of Law Degree from Universitas Pelita Harapan (2023)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.] [ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.
He does not own any shares of the Company.



DR. HENDRIKUS PASSAGI, S.SOS., S.H, M.H., M.SC.

Komisaris Independen
Independent Commissioner

Warga Negara Indonesia
Indonesian Citizen

58 tahun
58 years old

Berdomisili di Tangerang
Domiciled in Tangerang

PROFIL DIREKSI [GRI-2-9-B] [ACGS D.2.5]

Profile of the Board of Directors [GRI-2-9-B] [ACGS D.2.5]

Selama tahun 2023, Perseroan tidak melakukan perubahan susunan Direksi. Perseroan mengambil kebijakan untuk mempertahankan jumlah anggota Direksi Perseroan sebanyak 6 (enam) orang anggota, masing-masing memiliki pengetahuan dan keahlian di bidang yang dibutuhkan Perseroan.

During 2023, the Company did not make any changes to the composition of the Board of Directors. The Company decided to maintain the number of its members of the Board of Directors as many as 6 (six) persons, each of whom has the knowledge and expertise in the fields required by the Company.

Susunan Direksi Perseroan adalah sebagai berikut:

The composition of the Board of Directors of the Company is as follows:

Jabatan Job Title	Nama Name
Presiden Direktur President Director	Lay Krisnan Cahya
Wakil Presiden Direktur Vice President Director	Lokita Prasetya
Direktur Director	Handhianto Suryo Kentjono
Direktur Director	Hermawan Tarjono
Direktur Director	Daniel Cahya
Direktur Director	Alex Sutanto



Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Presiden Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 24 Juli 2009 dan diangkat kembali sebagai Presiden Direktur berdasarkan keputusan para pemegang saham Perseroan pada RUPST Perseroan tanggal 18 Juni 2014 dan 18 Juni 2019.

He was first appointed as President Director of the Company based on the resolution of the Company's AGM held on July 24, 2009, and was reappointed as the President Director of the Company based on the resolution of the Company's AGM held on June 18, 2014, and June 18, 2019.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Presiden Komisaris dan Komisaris di beberapa entitas anak Perseroan
- Presiden Komisaris PT Golden Energy Mines Tbk (2012-2021)
- Non-Executive Chairman di Golden Energy and Resources Limited (2015- 2021)
- Anggota Komite Audit & Komite Nominasi di Golden Energy and Resources Limited (2015- 2021)
- Presiden Direktur PT Golden Energy Mines Tbk (2011-2012)
- Presiden Komisaris PT Borneo Indobara (2011-2012)
- Direktur PT Lippo Karawaci Tbk (2005-2008)
- Komisaris dan Direktur PT Multipolar Tbk (2001-2008)
- Beberapa posisi senior di PT Bank Bali Tbk (1995-2000)
- Beberapa posisi senior di PT Bank Panin Tbk (1984-1995)
- President Commissioner and Commissioner in subsidiaries of the Company
- President Commissioner of PT Golden Energy Mines Tbk (2012-2021)
- Non-Executive Chairman of Golden Energy and Resources Limited (2015-2021)
- Member of Audit Committee & Nomination Committee of Golden Energy and Resources Limited (2015-2021)
- President Director of PT Golden Energy Mines Tbk (2011-2012)
- President Commissioner of PT Borneo Indobara (2011-2012)
- Director of PT Lippo Karawaci Tbk (2005-2008)
- Commissioner and Director of PT Multipolar Tbk (2001-2008)
- Several senior positions in PT Bank Bali Tbk (1995-2000)
- Several senior positions in PT Bank Panin Tbk (1984-1995)

Keanggotaan / Membership

- Fellow dari Institute of Public Accountants, Australia
- Fellow of the Institute of Public Accountants, Australia

Rangkap Jabatan / Concurrent Positions

Beliau tidak mempunyai rangkap jabatan di emiten atau perusahaan publik lainnya.

He does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana di bidang Akuntansi dari Universitas Tarumanagara (1986)
- Bachelor's Degree in Accounting from Universitas Tarumanagara (1986)

Hubungan Afiliasi / Affiliate Relationship [GRI 2-15-b]

Beliau memiliki hubungan afiliasi dengan Bapak Daniel Cahya selaku Direktur Perseroan. Selain hubungan afiliasi dengan Bapak Daniel Cahya, beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi lainnya, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is affiliated with Mr. Daniel Cahya, a Director of the Company. Apart from his affiliation with Mr. Daniel Cahya, he is not affiliated with any member of the Board of Commissioners, any other member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.] [ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.

He does not own any shares of the Company.



LAY KRISNAN CAHYA

Presiden Direktur
President Director

Warga Negara Indonesia
Indonesian Citizen

63 tahun
63 years old

Berdomisili di Jakarta
Domiciled in Jakarta



LOKITA PRASETYA

Wakil Presiden Direktur merangkap
Direktur Bisnis Energi dan Bahan
Kimia

Vice President Director cum Director
of Energy and Chemical Business

Warga Negara Indonesia
Indonesian Citizen

58 tahun
58 years old

Berdomisili di Tangerang
Domiciled in Tangerang

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Wakil Presiden Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 28 Mei 2021.

He was first appointed as Vice President Director of the Company based on the resolution of the Company's AGM held on May 28, 2021.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Presiden Komisaris PT Golden Energy Mines Tbk (sejak 2021)
- Komisaris dan Direktur di beberapa entitas anak Perseroan lainnya
- Direktur Perseroan (2018-2021)
- Presiden Direktur PT Sulfindo Adiusaha (2016-2017)
- Direktur PT Artha Sumatera Energi (2010-2016)
- Presiden Direktur PT Merak Energi Indonesia (2007-2016)
- Direktur PT Satomo Indovyl Polymer dan PT Satomo Indovyl Monomer (1994-2002)
- Direktur Eksekutif PT Standard Toyo Polymer (1993-1995)
- President Commissioner of PT Golden Energy Mines Tbk (since 2021)
- Commissioner and Director in other subsidiaries of the Company
- Director of the Company (2018-2021)
- President Director of PT Sulfindo Adiusaha (2016-2017)
- Director of PT Artha Sumatera Energi (2010-2016)
- President Director of PT Merak Energi Indonesia (2007-2016)
- Director of PT Satomo Indovyl Polymer and PT Satomo Indovyl Monomer (1994-2002)
- Executive Director of PT Standard Toyo Polymer (1993-1995)

Keanggotaan / Membership

- Anggota Pengurus Komite Ketenagalistrikan & Energi Terbarukan Asosiasi Pengusaha Indonesia (APINDO) bidang Energi dan Sumber Daya Mineral (sejak 2023)
- Anggota Dewan Pengawas Himpunan Ahli Pembangkitan Tenaga Listrik Indonesia (HAKIT) (sejak 2021)
- Wakil Ketua Komite Tetap Kamar Dagang dan Industri Indonesia (KADIN) bidang Energi dan Sumber Daya Mineral (sejak 2021)
- Wakil Ketua Umum Asosiasi Pembangkit Listrik Swasta Indonesia (APLSI) (sejak 2021)
- Member of the Electricity & Renewable Energy Committee of the Indonesian Employers' Association (APINDO) - Energy and Mineral Resources (since 2023)
- Member of the Supervisory Board of the Association of Indonesian Electric Power Generation Experts (HAKIT) (since 2021)
- Vice Standing Committee of Commerce and Industry (KADIN) for Energy and Mineral Resources (since 2021)
- Vice Chairman of the Indonesian Independent Power Producer Association (since 2021)

Rangkap Jabatan / Concurrent Positions

Rangkap jabatan yang dimiliki oleh Bapak Lokita Prasetya sudah memenuhi ketentuan POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. Informasi mengenai rangkap jabatan Bapak Lokita Prasetya dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

The concurrent positions held by Mr. Lokita Prasetya have complied with the provision of POJK No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Public Companies. Information regarding the concurrent positions of Mr. Lokita Prasetya can be seen in the Corporate Governance section, Board of Commissioners sub-section.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Teknik Mesin dari Institut Teknologi Sepuluh Nopember (1987)
- Gelar Magister Manajemen dari Sekolah Tinggi Ilmu Ekonomi IPWI (2004)
- Bachelor's Degree in Mechanical Engineering from Institut Teknologi Sepuluh Nopember (1987)
- Master's Degree in Management from Sekolah Tinggi Ilmu Ekonomi IPWI (2004)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.] [ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.

He does not own any shares of the Company.

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 31 Mei 2011 dan diangkat kembali sebagai Direktur berdasarkan keputusan para pemegang saham Perseroan pada RUPST Perseroan tanggal 18 Juni 2014 dan 18 Juni 2019.

He was first appointed as Director of the Company based on the resolution of the Company's AGM held on May 31, 2011, and was reappointed as the Director of the Company based on the resolution of the Company's AGM held on June 18, 2014, and June 18, 2019.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Komisaris dan Direktur di beberapa entitas anak Perseroan
- Kepala Divisi SDM dan Teknologi Informasi Perseroan (1998-2011)
- Senior HR Manager Bank Ciputra (1996-1998)
- Assistant Building Manager dan HR Manager Aspac Property (1993-1996)
- Commissioner and Director in subsidiaries of the Company
- Head of HR and Information Technology Division of the Company (1998-2011)
- Senior HR Manager of Bank Ciputra (1996-1998)
- Assistant Building Manager and HR Manager of Aspac Property (1993-1996)

Rangkap Jabatan Saat Ini / Concurrent Positions

Beliau tidak mempunyai rangkap jabatan di emiten atau perusahaan publik lainnya.
He does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Teknik Elektro dari Universitas Indonesia (1991)
- Gelar Magister Manajemen dari Prasetiya Mulya Business School (1993)
- Gelar Doktor dalam Ilmu Ekonomi dengan kekhususan Manajemen Jasa dari Universitas Trisakti (2010)
- Bachelor's Degree in Electrical Engineering from Universitas Indonesia (1991)
- Master of Management from Prasetiya Mulya Business School (1993)
- Doctoral Degree in Economics with specialization in Service Management from Universitas Trisakti (2010)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.] [ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.
He does not own any shares of the Company.



HERMAWAN TARJONO

Direktur SDM, Hukum, dan
Kepatuhan
Director of HR, Legal Affairs, and
Compliance

Warga Negara Indonesia
Indonesian Citizen

56 tahun
56 years old

Berdomisili di Tangerang
Domiciled in Tangerang



HANDHIANTO SURYO KENTJONO

Direktur Bisnis Teknologi
Director of Technology Business

Warga Negara Indonesia
Indonesian Citizen

60 tahun
60 years old

Berdomisili di Tangerang
Domiciled in Tangerang

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 28 Mei 2021.

He was first appointed as Director of the Company based on the resolution of the Company's AGM held on May 28, 2021.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Komisaris dan Direktur di beberapa entitas anak Perseroan
- Chief Operating Officer Mayapada Healthcare Group (2016-2019)
- Chairman Asosiasi Penyelenggara Multimedia Indonesia (APMI) (2014-2016)
- Wakil Presiden Direktur PT MNC Skyvision (2006-2016)
- Group Director PT Global Mediacom (2006-2016)
- Group Managing Director of Operations RIMBA Group (2000-2006)
- Direktur PT Vcommerce Indonesia (2002-2005)
- Komisaris PT Rimba Baru Cahaya (2002-2006)
- Direktur PT Tapak Tiara Indah (2002-2006)
- Direktur Operasional PT Hansa Megah Pratama (2001-2006)
- Presiden Komisaris PT Interdomesticindo Traco (2001-2006)
- Managing Director PT Visionindo Network Perdana (1998-2003)
- Presiden Direktur/Founder Jakarta Institute of Technology (2001-2003)
- Director of Operations di Logisoft Inc. (1998)
- Independent Marketing Consultant di Sun Mountain Sport Co. - MSC Environmental Services Co Montana Inns Group (1997)
- Director of Operations/Mathematical Demographic Consultant di Education Logistics Inc. (1989-1997)
- Commissioner and Director in subsidiaries of the Company
- Chief Operating Officer of Mayapada Healthcare Group (2016-2019)
- Chairman of the Indonesian Multimedia Provider Association (APMI) (2014-2016)
- Vice President Director of PT MNC Skyvision (2006-2016)
- Group Director of PT Global Mediacom (2006-2016)
- Group Managing Director of Operations of RIMBA Group (2000-2006)
- Director of PT Vcommerce Indonesia (2002-2005)
- Commissioner of PT Rimba Baru Cahaya (2002-2006)
- Director of PT Tapak Tiara Indah (2002-2006)
- Director of Operations of PT Hansa Megah Pratama (2001-2006)
- President Commissioner of PT Interdomesticindo Traco (2001-2006)
- Managing Director of PT Visionindo Network Perdana (1998-2003)
- President Director/Founder of Jakarta Institute of Technology (2001-2003)
- Director of Operations of Logisoft Inc. (1998)
- Independent Marketing Consultant of Sun Mountain Sport Co. - MSC Environmental Services Co. Montana Inns Group (1997)
- Director of Operations/Mathematical Demographic Consultant of Education Logistics Inc. (1989-1997)

Rangkap Jabatan Saat Ini / Concurrent Positions

Beliau tidak mempunyai rangkap jabatan di emiten atau perusahaan publik lainnya.
He does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Ekonomi dan Matematika Terapan dari University of Montana (1986)
- Gelar Master Ekonomi dan Matematika Terapan dari University of Montana (1989)
- Gelar Master Bisnis Internasional dari University of Montana (1991)
- Gelar Doktor Matematika Terapan dari University of Montana (1993)
- Bachelor's Degree in Economics and Applied Mathematics from the University of Montana (1986)
- Master's Degree in Economics and Applied Mathematics from the University of Montana (1989)
- Master's Degree in International Business from the University of Montana (1991)
- Doctoral Degree in Applied Mathematics from the University of Montana (1993)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [\[ACGS D.1.3.\]](#) [\[ACGS D.1.4.\]](#)

Beliau tidak memiliki saham Perseroan.
He does not own any shares of the Company.

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 28 Mei 2021.

He was first appointed as Director of the Company based on the resolution of the Company's AGM held on May 28, 2021.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Komisaris dan Direktur di beberapa entitas anak Perseroan
- Group Head Corporate Finance & Business Development Perseroan (2015-2021)
- Section Head Merger & Acquisition PT Bumi Serpong Damai (2013-2015)
- Investment Banking Analyst PT Ciptadana Securities (2010-2011)
- Commissioner and Director in subsidiaries of the Company
- Group Head of Corporate Finance & Business Development of the Company (2015-2021)
- Section Head of Merger & Acquisition at PT Bumi Serpong Damai (2013-2015)
- Investment Banking Analyst at PT Ciptadana Securities (2010-2011)

Rangkap Jabatan Saat Ini / Concurrent Positions

Beliau tidak mempunyai rangkap jabatan di emiten atau perusahaan publik lainnya.

He does not have any concurrent position in other issuer or public company.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana Keuangan dari Macquarie University (2010)
- Gelar Magister Bisnis dari University of Sydney (2013)
- Bachelor's Degree in Finance from Macquarie University (2010)
- Master's Degree in Commerce from the University of Sydney (2013)

Hubungan Afiliasi / Affiliate Relationship [GRI 2-15-b]

Beliau memiliki hubungan afiliasi dengan Bapak L. Krisnan Cahya selaku Presiden Direktur Perseroan. Selain hubungan afiliasi dengan Bapak L. Krisnan Cahya, beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi lainnya, Pengendali, maupun Pemegang Saham Utama Perseroan.

He is affiliated with Mr. L. Krisnan Cahya, the President Director of the Company. Apart from his affiliation with Mr. L. Krisnan Cahya, he is not affiliated with any member of the Board of Commissioners, any other member of the Board of Directors, any of the Controller Shareholders, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [ACGS D.1.3.]

[ACGS D.1.4.]

Beliau tidak memiliki saham Perseroan.

He does not own any shares of the Company.



DANIEL CAHYA

Direktur Perencanaan Strategis & Investasi
Director of Strategic Planning & Investment

Warga Negara Indonesia
Indonesian Citizen

34 tahun
34 years old

Berdomisili di Jakarta
Domiciled in Jakarta



ALEX SUTANTO

Direktur Keuangan dan Administrasi
Director of Finance and
Administration

Warga Negara Indonesia
Indonesian Citizen

38 tahun
38 years old

Berdomisili di Jakarta
Domiciled in Jakarta

Dasar Hukum Penunjukan / Legal Basis of Appointment

Beliau pertama kali diangkat sebagai Direktur Perseroan berdasarkan keputusan RUPST Perseroan tanggal 28 Mei 2021.

He was first appointed as Director of the Company based on the resolution of the Company's AGM held on May 28, 2021.

Pengalaman Kerja (antara lain) / Work Experience (among others)

- Komisaris PT Golden Energy Mines Tbk (sejak 2022)
- Komisaris dan Direktur di beberapa entitas anak Perseroan lainnya
- Group Head Finance, Accounting, and Tax Perseroan (2020-2021)
- Group Head Finance, Accounting, Tax, and Customs PT DSSP Power Mas Utama (2016-2020)
- Senior Manager Auditor KAP Satrio Bing & Eny (Deloitte) (2007-2016)
- Commissioner of PT Golden Energy Mines Tbk (since 2022)
- Commissioner and Director in other subsidiaries of the Company
- Group Head of Finance, Accounting, and Tax of the Company (2020-2021)
- Group Head of Finance, Accounting, Tax, and Customs at PT DSSP Power Mas Utama (2016-2020)
- Senior Manager Auditor of KAP Satrio Bing & Eny (Deloitte) (2007-2016)

Rangkap Jabatan / Concurrent Positions

Rangkap jabatan yang dimiliki oleh Bapak Alex Sutanto sudah memenuhi ketentuan POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. . The concurrent positions held by Mr. Alex Sutanto have complied with the provision of POJK No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Public Companies. Information regarding the concurrent positions of Mr. Alex Sutanto can be seen in the Corporate Governance section, Board of Directors sub-section.

Riwayat Pendidikan / Educational Background

- Gelar Sarjana di bidang Akuntansi dari Universitas Katolik Indonesia Atma Jaya (2008)
- *Professional Accountant* dari Universitas Trisakti (2011)
- Bachelor's Degree in Accounting from Universitas Katolik Indonesia Atma Jaya (2008)
- *Professional Accountant* from Universitas Trisakti (2011)

Hubungan Afiliasi / Affiliate Relationship

Beliau tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama Perseroan. Informasi mengenai rangkap jabatan Bapak Alex Sutanto dapat dilihat pada bagian Governansi Korporat, sub-bagian Direksi.

He is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, any of the Controller, or any of the Main Shareholders of the Company.

Kepemilikan Saham Perseroan / Share Ownership in the Company [\[ACGS D.1.3.\]](#) [\[ACGS D.1.4.\]](#)

Beliau tidak memiliki saham Perseroan.
He does not own any shares of the Company.

Sertifikasi Profesi / Professional Certification

- Chartered Accountant
- Chartered Accountant

MATRIKS HUBUNGAN AFILIASI DEWAN KOMISARIS DAN DIREKSI

(GRI 2-15-b)

Matrix of Affiliate Relationships Between The Board of Commissioners and The Board of Director (GRI 2-15-b)

		Dewan Komisaris Board of Commissioners					Direksi Board of Directors						Pengendali Controller	Pemegang Saham Utama Main Shareholders
		FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
Dewan Komisaris Board of Commissioners	FOW		-	-	-	-	-	-	-	-	-	-	✓	✓
	EHL	-		-	-	-	-	-	-	-	-	-	-	-
	RAS	-	-		-	-	-	-	-	-	-	-	-	-
	STT	-	-	-		-	-	-	-	-	-	-	-	-
	HPG	-	-	-	-		-	-	-	-	-	-	-	-
Direksi Board of Directors	KC	-	-	-	-	-		-	-	-	✓	-	-	
	LP	-	-	-	-	-	-		-	-	-	-	-	
	HT	-	-	-	-	-	-	-		-	-	-	-	
	HK	-	-	-	-	-	-	-	-		-	-	-	
	DC	-	-	-	-	-	✓	-	-	-		-	-	
	AS	-	-	-	-	-	-	-	-	-	-		-	
Pengendali Controller	✓	-	-	-	-	-	-	-	-	-	-		-	
Pemegang Saham Utama Main Shareholders	✓	-	-	-	-	-	-	-	-	-	-	-		

Keterangan / Notes:

- * FOW : Franky Oesman Widjaja
- * EHL : Dr.-Ing. Evita Herawati Legowo
- * RAS : Dr. Robert Arthur Simanjuntak
- * STT : Ir. FX. Sutijastoto, M.A.
- * HPG : Dr. Hendrikus Passagi, S. Sos, S.H, M.H., M.Sc.
- * KC : Lay Krisnan Cahya
- * LP : Lokita Prasetya
- * HT : Hermawan Tarjono
- * HK : Handhianto Suryo Kentjono
- * DC : Daniel Cahya
- * AC : Alex Sutanto

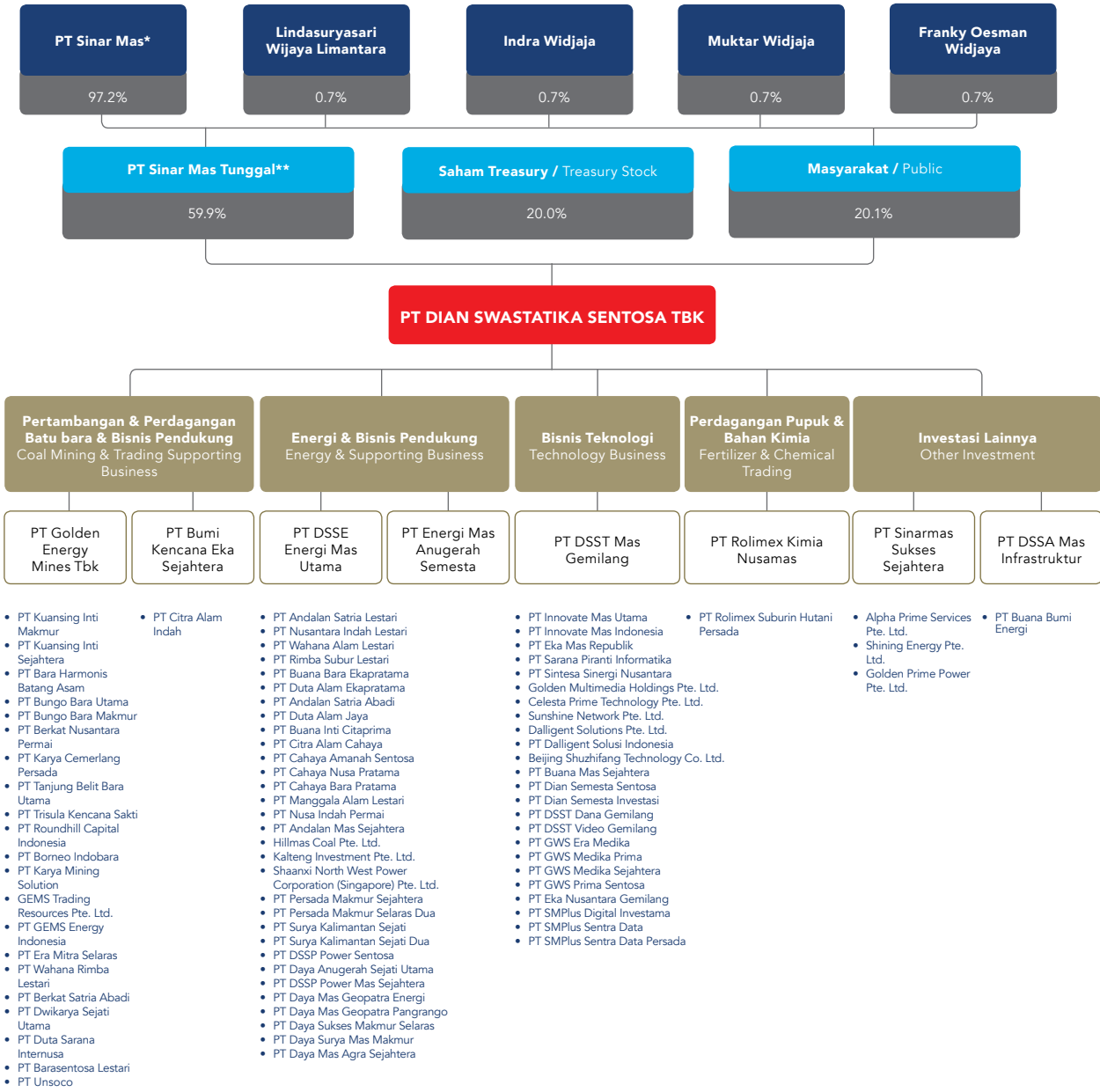
PEMEGANG SAHAM UTAMA, PENGENDALI, DAN STRUKTUR PERUSAHAAN

[GRI 2-1-b] [GRI 2-15-b] [ACGS D.1.1.] [ACGS D.1.2.]

Main Shareholders, Controller, and Corporate Structure [GRI 2-1-b] [GRI 2-15-b] [ACGS D.1.1.] [ACGS D.1.2.]

Struktur Perseroan per 31 Desember 2023 adalah sebagai berikut:

The structure of the Company as of December 31, 2023, was as follows:



Keterangan / Notes:

¹⁾ Pengendali individual PT Sinar Mas adalah Bapak Franky Oesman Widjaja, Bapak Indra Widjaja, dan Bapak Muktar Widjaja

²⁾ PT Sinar Mas Tunggal merupakan Pemegang Saham Utama Perseroan

³⁾ The individual Controller of PT Sinar Mas are Mr. Franky Oesman Widjaja, Mr. Indra Widjaja, and Mr. Muktar Widjaja

⁴⁾ PT Sinar Mas Tunggal is the Company's Main Shareholders

KOMPOSISI PEMEGANG SAHAM

Composition of Shareholders

[GRI 2-1-b] [GRI 2-15-b] [ACGS D.1.1] [ACGS D.1.2]

Komposisi kepemilikan saham Perseroan per 31 Desember 2023 berdasarkan persentase kepemilikan adalah sebagai berikut:

The composition of the Company's share ownership as of December 31, 2023, was as follows:

Kategori Pemegang Saham Shareholder Category	Per 1 Januari 2023 As of January 1, 2023			Per 31 Desember 2023 As of December 31, 2023		
	Jumlah Pemilik Total Holder(s)	Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage	Jumlah Akun Pemilik Total Account Holder(s)	Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage
Kepemilikan >5% / Ownership >5% • PT Sinar Mas Tunggal	1	461,552,320	59.90%	1	461,552,320	59.90%
Kepemilikan <5% / Ownership <5% • Masyarakat / Public	498	309,000,000	40.10%	797	154,894,673	20.10%
Saham Treasuri Treasury Stock	-	-	-	2	154,105,327	20.00%
Total	499	770,552,320	100.00%	800	770,552,320	100.00%

Keterangan / Notes:

- Pemegang saham Perseroan dengan kepemilikan di atas 5% adalah PT Sinar Mas Tunggal dan Perseroan.
- Tidak ada pemegang saham publik yang memiliki saham 5% atau lebih.
- PT Sinar Mas Tunggal and the Company were the shareholders with ownership of more than 5%.
- No public shareholder owned 5% or more of the Company's share.

Komposisi kepemilikan saham Perseroan per 31 Desember 2023 berdasarkan klasifikasi status kepemilikan adalah sebagai berikut:

The composition of the Company's share ownership as of December 31, 2023, based on ownership status classification was as follows:

Kategori Pemegang Saham Shareholder Category		Jumlah Akun Pemilik Total Account Holder(s)	Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage
Non Publik Non-Public	Pemodal Nasional - Institusi National Shareholder – Institution	3	615,657,647	79.90%
Subtotal		3	615,657,647	79.90%
Publik Public	Pemodal Nasional - Individual National Shareholder(s) - Individual(s)	763	369,000	0.05%
	Pemodal Nasional - Institusi National Shareholder(s) - Institution(s)	3	2,752,226	0,36%
	Pemodal Asing - Individual Foreign Shareholder(s) - Individual(s)	9	4,100	0.00%
	Pemodal Asing - Institusi Foreign Shareholder(s) - Institution(s)	22	151,769,347	19.70%
Subtotal		797	154,894,673	20.10%
Total		800	770,552,320	100.00%

Pemegang saham substansial Perseroan per 31 Desember 2023 adalah sebagai berikut:

The substantial shareholders of the Company as of December 31, 2023, were as follows:

Pemegang Saham Substansial Substantial Shareholders	Kepemilikan Saham Langsung Direct Interest		Dianggap Memiliki Saham Deemed Interest	
	Jumlah Saham Number of Shares	%	Jumlah Saham Number of Shares	%
PT Sinar Mas Tunggal	461,552,320	59.90%	-	-
PT Sinar Mas ¹⁾	-	-	461,552,320	59.90%
PT Sinar Mas Cakrawala ¹⁾	-	-	461,552,320	59.90%
PT Sinarindo Gerbangmas ¹⁾	-	-	461,552,320	59.90%
Franky Oesman Widjaja, Indra Widjaja, Muktar Widjaja ²⁾	-	-	461,552,320	59.90%

Keterangan / Notes:

- 1) PT Sinar Mas dianggap memiliki sebanyak 461.552.320 saham yang dimiliki oleh PT Sinar Mas Tunggal berdasarkan kepemilikan tidak kurang dari 20% saham suara di PT Sinar Mas Tunggal. PT Sinar Mas Cakrawala dianggap memiliki sebanyak 461.552.320 saham yang dimiliki oleh PT Sinar Mas berdasarkan kepemilikan tidak kurang dari 20% saham di PT Sinar Mas. PT Sinarindo Gerbangmas dianggap memiliki sebanyak 461.552.320 saham yang dimiliki oleh PT Sinar Mas Cakrawala berdasarkan kepemilikan tidak kurang dari 20% saham di PT Sinar Mas Cakrawala.
 - 2) Bapak Franky Oesman Widjaja, Bapak Indra Widjaja, dan Bapak Muktar Widjaja secara kolektif dianggap sebagai pemilik manfaat akhir dari PT Sinar Mas Tunggal, pemegang saham langsung Perseroan.
- Persentase kepemilikan saham di atas dihitung berdasarkan jumlah total saham dengan hak suara yang telah dikeluarkan sebanyak 770.552.320 saham.
- 1) PT Sinar Mas was deemed interested in 461,552,320 shares owned by PT Sinar Mas Tunggal by virtue of its shareholding of no less than 20% of voting shares in PT Sinar Mas Tunggal. PT Sinar Mas Cakrawala was deemed interested in 461,552,320 shares owned by PT Sinar Mas by virtue of its shareholding of no less than 20% of voting shares in PT Sinar Mas. PT Sinarindo Gerbangmas was deemed interested in 461,552,320 shares owned by PT Sinar Mas Cakrawala by virtue of its shareholding of no less than 20% of voting shares in PT Sinar Mas Cakrawala.
 - 2) Mr. Franky Oesman Widjaja, Mr. Indra Widjaja, and Mr. Muktar Widjaja are collectively considered as the ultimate beneficial owners of PT Sinar Mas Tunggal, the direct shareholder of the Company.
- The percentage of shareholding above was calculated based on the total number of issued voting shares of 770,552,320 shares.

Kepemilikan saham anggota Dewan Komisaris dan Direksi Perseroan per 31 Desember 2023 adalah sebagai berikut:

The share ownership of members of the Board of Commissioners and the Board of Directors of the Company as of December 31, 2023, was as follows:

[ACGS D.1.3.] [ACGS D.1.4.]

[ACGS D.1.3.] [ACGS D.1.4.]

Nama Name	Jabatan Job Title	Per 1 Januari 2023 As of January 1, 2023		Per 31 Desember 2023 As of December 31, 2023	
		Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage	Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage
Franky Oesman Widjaja ¹⁾	<ul style="list-style-type: none"> • Presiden Komisaris • Anggota Komite Nominasi dan Remunerasi • President Commissioner • Member of the Nomination and Remuneration Committee 	461,552,320	59.90%	461,552,320	59.90%
Dr. -Ing. Evita Herawati Legowo	<ul style="list-style-type: none"> • Komisaris Independen • Anggota Komite Manajemen Risiko • Independent Commissioner • Member of the Risk Management Committee 	0	0	0	0
Dr. Robert Arthur Simanjuntak	<ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Nominasi dan Remunerasi • Independent Commissioner • Chairperson of Nomination and Remuneration Committee 	0	0	0	0

Nama Name	Jabatan Job Title	Per 1 Januari 2023 As of January 1, 2023		Per 31 Desember 2023 As of December 31, 2023	
		Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage	Jumlah Saham Total Shares	Persentase Kepemilikan Ownership Percentage
Ir. F.X. Sutijastoto, M.A.	<ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Manajemen Risiko • Anggota Komite Audit • Independent Commissioner • Chairperson of Risk Management Committee • Member of the Audit Committee 	0	0	0	0
Dr. Hendrikus Passagi, S.Sos, S.H, M.H., M.Sc	<ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Audit • Anggota Komite Manajemen Risiko • Independent Commissioner • Chairperson of the Audit Committee • Member of the Risk Management Committee 	0	0	0	0
Lay Krisnan Cahya	<ul style="list-style-type: none"> • Presiden Direktur • President Director 	0	0	0	0
Lokita Prasetya	<ul style="list-style-type: none"> • Wakil Presiden Direktur • Vice President Director 	0	0	0	0
Handhianto Suryo Kentjono	<ul style="list-style-type: none"> • Direktur • Director 	0	0	0	0
Hermawan Tarjono	<ul style="list-style-type: none"> • Direktur • Director 	0	0	0	0
Daniel Cahya	<ul style="list-style-type: none"> • Direktur • Director 	0	0	0	0
Alex Sutanto	<ul style="list-style-type: none"> • Direktur • Director 	0	0	0	0

Keterangan / Notes:

¹⁾ Bapak Franky Oesman Widjaja dianggap memiliki saham Perseroan secara tidak langsung melalui PT Sinar Mas Tunggal (bersama dengan pemilik manfaat akhir lainnya). Selain Bapak Franky Oesman Widjaja, anggota Dewan Komisaris lainnya dan seluruh anggota Direksi Perseroan tidak memiliki saham Perseroan baik secara langsung maupun tidak langsung.

¹⁾ Mr. Franky Oesman Widjaja deemed interested in the Company's shares indirectly through PT Sinar Mas Tunggal (collectively with other ultimate beneficial owners). Other than Mr. Franky Oesman Widjaja, other members of the Board of Commissioners and all members of the Board of Directors did not own any of the Company's shares either directly or indirectly.

Pada tahun 2023, tidak terdapat perdagangan saham Perseroan yang dilakukan berdasarkan informasi material yang belum tersedia untuk publik, sebagaimana dimaksud dengan perdagangan orang dalam. [ACGS D.5.1](#) [ACGS \(P\)B.1.1.](#)

In 2023, there was no trading of the Company's shares based on material information that was not yet available to the public, as referred to as insider trading. [ACGS D.5.1](#) [ACGS \(P\)B.1.1.](#)

DAFTAR ENTITAS ANAK GRI 2-2-a ACGS D.1.5

List of Subsidiaries GRI 2-2-a ACGS D.1.5

Berikut merupakan entitas anak langsung dan tidak langsung Perseroan per 31 Desember 2023:

The followings were the Company's direct and indirect subsidiaries as of December 31, 2023:

Entitas Anak Langsung

Direct Subsidiaries

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Golden Energy Mines Tbk	Perdagangan batu bara Coal trading	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	1,312,042,245	Beroperasi Operating
PT Bumi Kencana Eka Sejahtera	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 27th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	31,335,112	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSSE Energi Mas Utama	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	137,123,887	Beroperasi ²⁾ Operating ²⁾
PT DSST Mas Gemilang	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	816,874,798	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Rolimex Kimia Nusamas	Perdagangan pupuk dan bahan kimia Fertilizer and chemical trading	ITC Cempaka Mas Office Tower, 11th Floor Jl. Letjen Suprpto Kav.1, Jakarta 10640, Indonesia Telepon / Telephone: +6221 42887070 Faksimili / Facsimile: +6221 42887722	99.504	50,315,694	Beroperasi Operating
PT Energi Mas Anugerah Semesta	Penyertaan saham Investment	Ruko Golden Boulevard Blok H2 No. 50 Lengkong Karya, Serpong Utara Tangerang Selatan, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	919,251	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSSA Mas Infrastruktur	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.939	3,957,859	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Sinarmas Sukses Sejahtera	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	695,307	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾

Keterangan / Notes:

¹⁾ Tidak melakukan kegiatan operasi, hanya menjalankan fungsi sebagai perusahaan induk pasif

²⁾ Melakukan fungsi sebagai perusahaan induk aktif

¹⁾ Not performing operational activities, only acting as a passive holding company

²⁾ Performing role as an active holding company

Entitas Anak Tidak Langsung

Indirect Subsidiaries

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Kuansing Inti Makmur	Pertambangan batu bara Coal mining	Tanjung Belit Village, Jujuhan, Bungo District, Jambi, Indonesia	51.000	99,004,291	Beroperasi Operating
PT Kuansing Inti Sejahtera	Pertambangan batu bara Coal mining	Ujung Tanjung Village, Jujuhan, Bungo District, Jambi, Indonesia	51.000	380,689	Tidak Beroperasi Non-Operating
PT Bara Harmonis Batang Asam	Pertambangan batu bara Coal mining	Ujung Tanjung Village, Jujuhan, Bungo District, Jambi, Indonesia	51.000	1,707,048	Beroperasi Operating
PT Bungo Bara Utama	Pertambangan batu bara Coal mining	Jl. Rangkayo Hitam RT/RW 014/005, Kelurahan Bungo Timur, Pasar Muara Bungo Sub-District, Bungo District, Jambi, Indonesia	51.000	41,339,909	Beroperasi Operating
PT Bungo Bara Makmur	Pertambangan batu bara Coal mining	Jl. Rangkayo Hitam RT/RW 014/005, Kelurahan Bungo Timur, Pasar Muara Bungo Sub-District, Bungo District, Jambi, Indonesia	51.000	13,919,679	Beroperasi Operating
PT Berkat Nusantara Permai	Pertambangan batu bara Coal mining	Tanjung Belit Village, Jujuhan, Bungo District, Jambi, Indonesia	51.000	20,090,612	Tidak Beroperasi Non-Operating
PT Karya Cemerlang Persada	Pertambangan batu bara Coal mining	Tanjung Belit Village, Jujuhan, Bungo District, Jambi, Indonesia	51.000	15,260,898	Beroperasi Operating
PT Tanjung Belit Bara Utama	Pertambangan batu bara Coal mining	Jl. Rangkayo Hitam RT/RW 014/005, Kelurahan Bungo Timur, Pasar Muara Bungo Sub-District, Bungo District, Jambi, Indonesia	51.000	24,331,598	Tidak Beroperasi Non-Operating
PT Roundhill Capital Indonesia	Penyertaan saham dan perdagangan besar Investment and wholesale trading	Sinar Mas Land Plaza, Tower II, 7th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia	51.482	885,384,370	Beroperasi Operating
PT Borneo Indobara	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 7th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia	51.004	882,365,565	Beroperasi Operating
PT Trisula Kencana Sakti	Pertambangan batu bara Coal mining	Jl. Panti Ajar No. 63, RT 06 RW 13, Lanjas-Teweh Tengah, North Barito, Central Kalimantan, Indonesia	51.000	9,069,214	Beroperasi Operating
PT Era Mitra Selaras	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	1,053,325	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Wahana Rimba Lestari	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	858,760	Tidak Beroperasi Non-Operating
PT Berkat Satria Abadi	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	188,092	Tidak Beroperasi Non-Operating

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Karya Mining Solution	Jasa pertambangan Coal mining services	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.510	20,141,241	Tidak Beroperasi Non-Operating
GEMS Trading Resources Pte. Ltd.	Perdagangan besar Wholesale trading	One Raffles Place, #28-02, Tower 1, Singapore 048616	51.000	8,957,684	Beroperasi Operating
PT GEMS Energy Indonesia	Perdagangan, pembangunan industri, jasa, dan pengangkutan darat Trading, construction, industry, services, and land transportation	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.005	131,963	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Dwikarya Sejati Utama	Modal ventura dan konsultasi manajemen Venture capital and management consulting	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	151,770,692	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Duta Sarana Internusa	Jasa konsultasi manajemen Management consulting services	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	152,211,744	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Barasentosa Lestari	Pertambangan batu bara dan pengembangan pembangkit listrik mulut tambang Coal mining and development of mine mouth power plants	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	152,127,276	Beroperasi Operating
PT Unsoco	Jasa konsultasi manajemen Management consulting services	Sinar Mas Land Plaza, Tower II, 6th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 50186888 Faksimili / Facsimile: +6221 31990319	51.000	73,671	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Citra Alam Indah	Perdagangan, pembangunan, industri, jasa, dan pengangkutan darat Trading, construction, industry, services, and land transportation	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	4,967,001	Tidak Beroperasi Non-Operating
PT Andalan Satria Lestari	Perdagangan batu bara Coal Trading	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	32,271,637	Beroperasi Operating
PT Rimba Subur Lestari	Pertambangan batu bara Coal mining	Jl. Komplek Serasan Damai, D1, Kayuara, Sekayu Sub-District, Musi Banyuasin District, South Sumatera, Indonesia	99.999	595,075	Tidak Beroperasi Non-Operating
PT Buana Bara Ekapratama	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	8,682,790	Beroperasi Operating
PT Duta Alam Ekapratama	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	578,627	Tidak Beroperasi Non-Operating

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Andalan Satria Abadi	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	822,230	Tidak Beroperasi Non-Operating
PT Manggala Alam Lestari	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	24,544,220	Beroperasi Operating
PT Nusa Indah Permai	Pertambangan batu bara Coal mining	Komplek Serasan Damai, D1, Kayuara, Sekayu Sub-District, Musi Banyuasin District South Sumatera, Indonesia	99.995	1,384,517	Tidak Beroperasi Non-Operating
PT Buana Inti Citraprima	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	899,916	Tidak Beroperasi Non-Operating
PT Citra Alam Cahaya	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	430,571	Tidak Beroperasi Non-Operating
PT Cahaya Amanah Sentosa	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	39,699	Tidak Beroperasi Non-Operating
PT Cahaya Nusa Pratama	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	610,876	Tidak Beroperasi Non-Operating
PT Cahaya Bara Pratama	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	111,986	Tidak Beroperasi Non-Operating
PT Duta Alam Jaya	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	457,106	Tidak Beroperasi Non-Operating
PT Wahana Alam Lestari	Perdagangan dan pertambangan batu bara Trading and coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	5,548	Tidak Beroperasi Non-Operating
PT Nusantara Indah Lestari	Perdagangan dan pertambangan batu bara Trading and coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	1,974	Tidak Beroperasi Non-Operating
PT Andalan Mas Sejahtera	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	45,846,450	Beroperasi Operating
Hillmas Coal Pte. Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	7,644,456	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
Kalteng Investment Pte. Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	595,891	Tidak Beroperasi Non-Operating
Shaanxi North West Power Corporation (Singapore) Pte. Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	1,140	Tidak Beroperasi Non-Operating
PT Surya Kalimantan Sejati	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	98.499	37,823,925	Beroperasi Operating
PT Surya Kalimantan Sejati Dua	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.234	554,793	Tidak Beroperasi Non-Operating
PT Persada Makmur Sejahtera	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	1,958,850	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Persada Makmur Selaras Dua	Pertambangan batu bara Coal mining	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	337,982	Tidak Beroperasi Non-Operating
PT Daya Anugerah Sejati Utama	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	15,005,546	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSSP Power Mas Sejahtera	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	11,457,692	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Daya Surya Mas Makmur	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 16th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	38,880	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Daya Mas Agra Sejahtera	Tenaga Listrik Power generation	Sinar Mas Land Plaza, Tower II, 16th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	12,274	Tidak Beroperasi Non-Operating
PT Daya Sukses Makmur Selaras	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	3,074,370	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Daya Mas Geopatra Energi	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.009	11,442,409	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Daya Mas Geopatra Pangrango	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.009	5,541,127	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSSP Power Sentosa	Jasa penunjang tenaga listrik Power generation supporting services	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	658,808	Tidak Beroperasi Non-Operating
PT Innovate Mas Utama	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	355,778,385	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Innovate Mas Indonesia	TV Berbayar Pay-TV	Sinar Mas Land Plaza, Tower II, 25th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 24155508 Faksimili / Facsimile: -	99.999	89,343,149	Beroperasi Operating
PT Eka Mas Republik	Penyedia jasa internet Internet service provider	Sinar Mas Land Plaza, Tower II, 25th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 24155508 Faksimili / Facsimile: -	99.999	357,743,817	Beroperasi Operating
PT Sarana Piranti Informatika	Penyertaan saham Investment	MT Haryono Blok 2-3 No. 1801, Jakarta 12810, Indonesia	99.999	81,913	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Sintesa Sinergi Nusantara	Penyedia jasa internet Internet service provider	XT Square Gedung C2 Veteran No. 150-151, Yogyakarta 55161, Indonesia	89.999	81,913	Beroperasi Operating
Golden Multimedia Holdings Pte. Ltd.	Penyertaan saham Investment	10 Anson Road, #33-02 International Plaza Singapore 079903	99.999	34,948,494	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
Celesta Prime Technology Pte. Ltd.	Penyertaan saham Investment	10 Anson Road, #33-02 International Plaza Singapore 079903	99.999	164,974	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
Sunshine Network Pte. Ltd.	Penyertaan saham Investment	10 Anson Road, #33-02 International Plaza Singapore 079903	99.999	164,424	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
Dalligent Solutions Pte. Ltd.	Penyertaan saham Investment	108 Pasir Panjang Road #06-00 Golden Agri Plaza Singapore (118535)	56.706	16,143,243	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Dalligent Solusi Indonesia	Informasi dan komunikasi Information and communication	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	56.709	1,204,787	Beroperasi Operating
Beijing Shuzhifang Technology Co. Ltd.	Penelitian ilmiah dan industri jasa teknologi Scientific research and technology service industry	8F, Building B, Guorui Plaza, No. 1 Disheng East Road, Daxing District, Beijing, China Telepon / Telephone: +86 18618305998 Faksimili / Facsimile: -	56.706	4,192,499	Beroperasi Operating

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT Dian Semesta Sentosa	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	12,953,468	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Buana Mas Sejahtera	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	2,294,864	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSST Dana Gemilang	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	229,555,341	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT DSST Video Gemilang	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	23,791,616	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT Dian Semesta Investasi	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	10,952,284	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT GWS Era Medika	Penyertaan saham dan konsultasi manajemen lainnya Investment and other management consultation	Sinar Mas Land Plaza, Tower I, 10th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	1,372,897	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT GWS Medika Prima	Medis Medical	Sinar Mas Land Plaza, Tower I, 10th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	359,367	Beroperasi Operating
PT GWS Medika Sejahtera	Medis Medical	Sinar Mas Land Plaza, Tower I, 10th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	14,450	Tidak Beroperasi Non-Operating
PT GWS Prima Sentosa	Medis Medical	Sinar Mas Land Plaza, Tower I, 10th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	30,624	Tidak Beroperasi Non-Operating
PT Eka Nusantara Gemilang	Teknologi Technology	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	6,619,233	Beroperasi Operating
PT SMPlus Digital Investama	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 14th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	41,506,359	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
PT SMPlus Sentra Data	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 14th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	11,546,511	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address	Persentase Kepemilikan Efektif Percentage of Effective Ownership	Jumlah Aset Total Assets (USD)	Status Operasi Operating Status
PT SMPlus Sentra Data Persada	Aktivitas <i>hosting</i> Hosting activities	Sinar Mas Land Plaza, Tower II, 14th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.999	41,246,757	Tidak Beroperasi Non-Operating
PT Rolimex Suburin Hutani Persada	Perdagangan pupuk Fertilizer trading	ITC Cempaka Mas Office Tower, 11th Floor Jl. Letjen Suprpto Kav.1, Jakarta 10640, Indonesia	69.653	27,151	Tidak Beroperasi Non-Operating
PT Buana Bumi Energi	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259	99.932	2.212.442	Tidak Beroperasi Non-Operating
Alpha Prime Services Pte. Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	106,059	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
Shining Energy Pte.Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	196,381	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾
Golden Prime Power Pte. Ltd.	Penyertaan saham Investment	1 Raffles Place, #28-02 One Raffles Place Singapore 048616	99.999	131,004	Tidak Beroperasi ¹⁾ Non-Operating ¹⁾

Keterangan / Notes:

¹⁾ Tidak melakukan kegiatan operasi, hanya menjalankan fungsi sebagai perusahaan induk pasif

²⁾ Melakukan fungsi sebagai perusahaan induk aktif

³⁾ Not performing operational activities, only acting as a passive holding company

⁴⁾ Performing role as an active holding company

Daftar entitas anak ini sesuai dengan yang tercantum pada bagian entitas anak yang dikonsolidasikan dalam laporan keuangan audit konsolidasian Perseroan per 31 Desember 2023. [\[GRI 2-2-b\]](#)

This list of subsidiaries below follows the list in the consolidated subsidiaries section in the Company's consolidated audited financial statements as of December 31, 2023. [\[GRI 2-2-b\]](#)

Entitas Ventura Bersama dan Asosiasi

Joint Venture and Associates Entities

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address
PT Serpong Mas Telematika	Perdagangan Trading	Gedung Sinar Mas Land Plaza, Grand Boulevard BSD Green Office Park, BSD City, Tangerang 15345, Indonesia Telepon / Telephone: +6221 50368368
PT Excite Indonesia	Konsultasi manajemen dan jasa situs Management consultation and website services	Sinar Mas Land Plaza, Tower II, 24th Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990258 Faksimili / Facsimile: +6221 31990259
PT Datang DSSP Power Indonesia	Penyertaan saham Investment	Sinar Mas Land Plaza, Tower II, 23rd Floor Jl. MH. Thamrin No. 51, Jakarta 10350, Indonesia Telepon / Telephone: +6221 31990392 Faksimili / Facsimile: +6221 3925633
PT Satelit Nusantara Tiga	Aktivitas telekomunikasi satelit Satellite telecommunications activities	Gedung Kantor Taman A9 Unit C3-C4 Jl. Dr. Ide Anak Agung Gde Agung Lot 8/9 No. 9 Kawasan Mega Kuningan, Jakarta 12950 Telepon / Telephone: +6221 576 2292 Faksimili / Facsimile: -

Nama Perusahaan Company Name	Bidang Usaha Business Field	Alamat Address
PT Satelit Nusantara Lima	Aktivitas telekomunikasi satelit Satellite telecommunications activities	Gedung Kantor Taman A9 Unit A5 Jl. Dr. Ide Anak Agung Gde Agung Lot 8/9 No. 9 Kawasan Mega Kuningan, Jakarta 12950 Telepon / Telephone: +6221 576 4180 Faksimili / Facsimile: +6221 576 4180
MyRepublic Holdings Ltd	Penyertaan saham Investment	Cricket Square, Hutchins Drive Cayman Islands KY11111 Telepon / Telephone: +65 6430 0259 Faksimili / Facsimile: +65 6634 3558
PT Elang Andalan Nusantara	Aktivitas konsultasi manajemen lainnya Other management consulting activities	Capital Place 18th Floor Jl. Jend. Gatot Subroto Kav. 18, Jakarta 12710 Telepon / Telephone: +6221 27937262 Faksimili / Facsimile: +6221 27937108
PT Vidio Dot Com	Portal web dan/atau platform digital Web portal and/or digital platform	SCTV Tower 14th Floor, Senayan City Jl. Asia Afrika Lot 19, Jakarta Telepon / Telephone: +6221 7229690 Faksimili / Facsimile: +6221 7229695




LEMBAGA DAN PROFESI PENUNJANG PASAR MODAL UNTUK TAHUN 2023

Capital Market Supporting Institutions and Professions in 2023

Berikut ini merupakan lembaga dan profesi penunjang pasar modal yang ditunjuk oleh Perseroan pada tahun 2023:

The followings were the capital market supporting institutions and professions appointed by the Company in 2023:

	Biro Administrasi Efek Share Administration Bureau	PT Sinartama Gunita Menara Tekno, 7th Floor, Jl. H. Fachrudin No. 19 Kampung Bali, Tanah Abang, Jakarta Pusat Telepon / Telephone: +6221 3922332 Faksimili / Facsimile: +6221 3923003
	Biaya Fee	Rp50,454,545
	Jasa Services	Administrasi efek Share administration

	Notaris Public Notary	Hannywati Gunawan, S.H. Jl. Mangga Besar V No. 10 Jakarta Barat Telepon / Telephone: +6221 6241822, +6221 6241833 Faksimili / Facsimile: +6221 6241730
	Biaya Fee	Rp25,000,000
	Jasa Services	Penyusunan berita acara RUPST dan RUPSLB Preparation of minutes of AGM and EGM

	Akuntan Publik Public Accountant	KAP Mirawati Sensi Idris (Independent member of Moore Stephens International Limited) Menara Intiland, 7th Floor, Jl. Jenderal Sudirman Kav. 32 Jakarta Selatan Telepon / Telephone: +6221 5708111 Faksimili / Facsimile: +6221 5722737
	Biaya Audit Audit Fee	Rp2,460,000,000
	Biaya Non-Audit Non-Audit Fee	Rp150,000,000
	Jasa Services	Audit dan penelaahan terbatas laporan keuangan konsolidasian Audit and limitedly review the consolidated financial statements

Berikut ini adalah AP dan KAP yang melakukan audit terhadap Laporan Keuangan Tahunan Perseroan dan biaya jasa audit dan non-audit dalam 5 (lima) tahun terakhir: [ACGS D.6.1.](#) [ACGS \(P\)D.1.1](#) [ACGS \(P\)D.1.2](#) [ACGS \(P\)D.1.3](#)

The followings were the AP and KAP who have audited on the Company's Annual Financial Statements and audit and non-audit service fees for the last 5 (five) years: [ACGS D.6.1.](#) [ACGS \(P\)D.1.1](#) [ACGS \(P\)D.1.2](#) [ACGS \(P\)D.1.3](#)

Tahun Year	Akuntan Publik Public Accountant	KAP	Opini Opinion	Biaya Jasa Audit (Rp) ¹⁾ Audit Service Fee (Rp) ¹⁾	Biaya Jasa Non Audit (Rp) ¹⁾²⁾ Non-Audit Service Fee (Rp) ¹⁾²⁾	Total (Rp) Total (Rp)
2023	Maria Leckzinska	Mirawati Sensi Idris	Wajar Tanpa Modifikasian Unmodified Opinion	2,460,000,000	150,000,000	2,610,000,000
2022	Maria Leckzinska	Mirawati Sensi Idris	Wajar Tanpa Modifikasian Unmodified Opinion	1,935,000,000	230,000,000	2,165,000,000
2021	Maria Leckzinska	Mirawati Sensi Idris	Wajar Tanpa Modifikasian Unmodified Opinion	1,530,000,000	530,000,000	2,060,000,000

Tahun Year	Akuntan Publik Public Accountant	KAP	Opini Opinion	Biaya Jasa Audit (Rp) ¹⁾ Audit Service Fee (Rp) ¹⁾	Biaya Jasa Non Audit (Rp) ¹⁾²⁾ Non-Audit Service Fee (Rp) ¹⁾²⁾	Total (Rp) Total (Rp)
2020	Yelly Warsono	Mirawati Sensi Idris	Wajar Tanpa Modifikasian Unmodified Opinion	2,375,000,000	552,500,000	2,927,500,000
2019	Yelly Warsono	Mirawati Sensi Idris	Wajar Tanpa Modifikasian Unmodified Opinion	2,130,000,000	102,500,000	2,232,500,000

Keterangan / Notes:

¹⁾ Tidak termasuk GEMS dan entitas anak

²⁾ Dalam 5 (lima) tahun terakhir, biaya jasa non-audit yang diberikan oleh AP dan KAP tidak melebihi biaya jasa audit AP dan KAP yang bersangkutan [ACGS D.6.2.]

¹⁾ Excluding GEMS and subsidiaries

²⁾ In the last 5 (five) years, the fees of non-audit services provided by AP and KAP have not exceeded the fees of the audit services of the AP and KAP concerned [ACGS D.6.2.]

SUMBER DAYA MANUSIA

Human Resources

SDM merupakan salah satu kunci utama yang mendukung kesuksesan dan keberlanjutan usaha Perseroan. Dengan memperhatikan pendekatan manajemen sumber daya manusia sebagai bagian dari strategi jangka panjang untuk penciptaan nilai perusahaan, Perseroan senantiasa berupaya memberikan prioritas pada perencanaan, pengelolaan, dan pengembangan SDM.

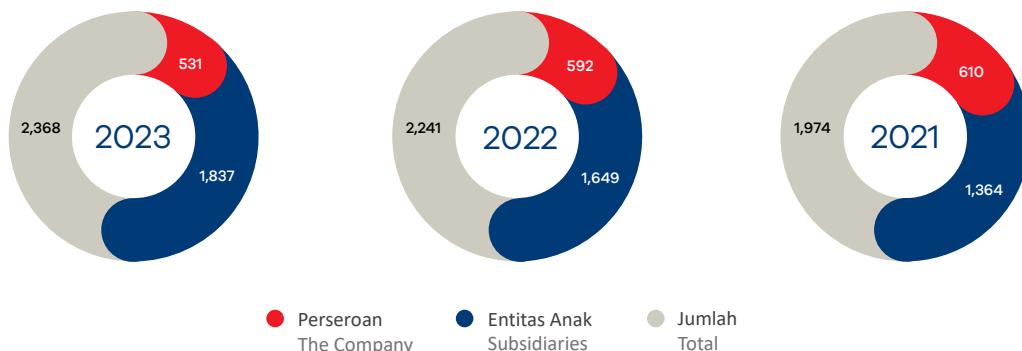
Perseroan secara berkala meninjau sistem seleksi-rekrutmen-penempatan kerja, sistem penilaian kinerja, sistem peningkatan kompetensi karyawan, sistem pemberian kompensasi dan retensi, serta sistem kesehatan-keselamatan-keamanan kerja.

Profil Karyawan

Profil karyawan Perseroan dan entitas anak per 31 Desember 2023, 31 Desember 2022, dan 31 Desember 2021 (tidak termasuk karyawan grup GEAR tetapi termasuk karyawan GEMS dan entitas anak, kecuali dinyatakan lain) adalah sebagai berikut:

Profil Karyawan Berdasarkan Perusahaan

Profile of Employees by Company



HR is one of the main keys that supports the success and sustainability of the Company. By paying attention to the human resource management approach as part of a long-term strategy for creating corporate value, the Company seeks to prioritize HR planning, management, and development.

The Company periodically reviews the selection-recruitment-work placement system, performance evaluation system, employee competency improvement system, compensation and retention system, as well as the occupational-health-safety-security system.

Employee Profile

The profile of the employees of the Company and its subsidiaries as of December 31, 2023, December 31, 2022, and December 31, 2021 (excluding the employees of GEAR group but including those of GEMS and subsidiaries, unless otherwise stated), is shown as follows:

Pada akhir tahun 2023, Perseroan dan entitas anak tercatat memiliki sebanyak 2.368 karyawan yang terdiri dari 1.840 karyawan tetap dan 528 karyawan kontrak. Jumlah ini mengalami kenaikan jika dibandingkan tahun sebelumnya dimana Perseroan dan entitas anak mempekerjakan sebanyak 2.241 karyawan. Kenaikan ini terutama disebabkan karena kenaikan jumlah karyawan pada entitas anak baru di bisnis teknologi. Adapun jumlah karyawan yang bekerja di Perseroan (di luar entitas anak) adalah sebanyak 531 orang.

At the end of 2023, the Company and its subsidiaries were recorded as having 2,368 employees consisting of 1,840 permanent employees and 528 contract-based employees. The headcount increased compared to that in the previous year, of which the Company and its subsidiaries employed 2,241 employees. This increase was mainly due to an increase in the number of employees in new subsidiaries in the technology business. The number of employees working at the Company (excluding subsidiaries) was 531 persons.

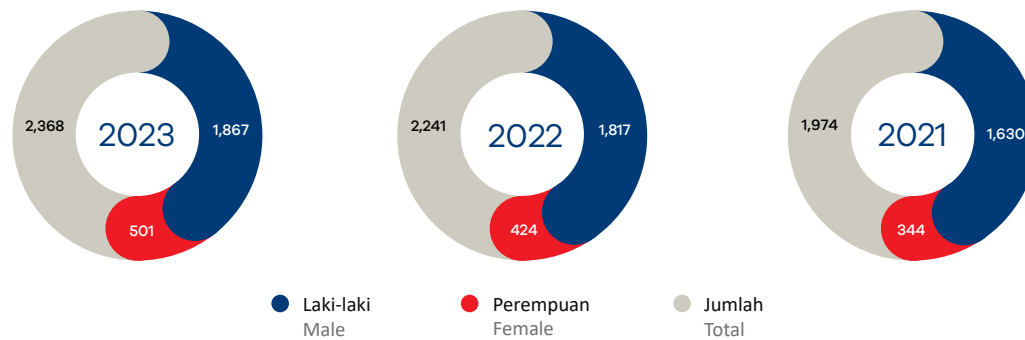
Perseroan memberikan kesempatan yang setara kepada karyawan yang memiliki kompetensi, karakter, dan etos kerja yang baik untuk mengembangkan karirnya secara profesional dan dipromosikan ke jabatan lowong yang lebih tinggi, tanpa membedakan suku, agama, ras, usia, dan jenis kelamin.

The Company also provides equal opportunities to employees who have good competency, character, and work ethics, to develop his/her career professionally and be promoted to higher vacant positions, regardless of ethnicity, religion, race, age, and gender. **GRI 405-1**

GRI 405-1

Profil Karyawan Berdasarkan Jenis Kelamin **GRI 405-1**

Profile of Employees by Gender **GRI 405-1**

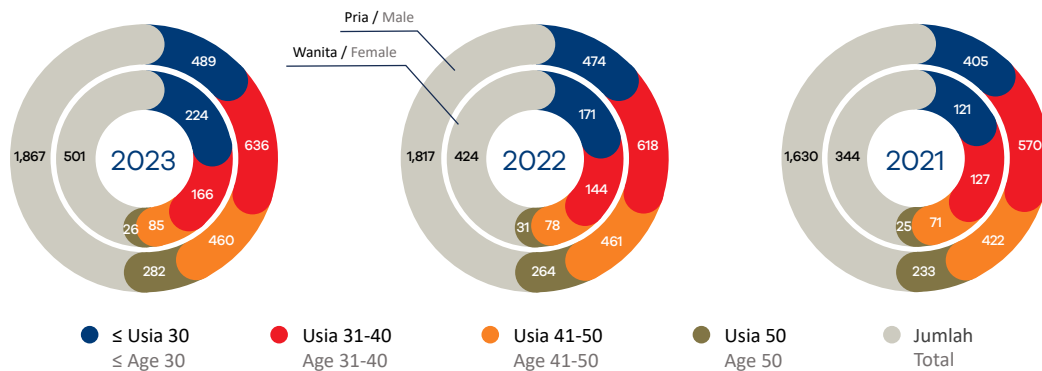


Hingga 31 Desember 2023, tenaga kerja Perseroan dan entitas anak masih didominasi karyawan pria. Hal ini disebabkan karena kegiatan usaha Perseroan dan entitas anak didominasi oleh kegiatan usaha di bisnis penyediaan tenaga listrik dan pertambangan.

Until December 31, 2023, the Company's and subsidiaries' workforce was still dominated by male employees. The main reason is that the Company and its subsidiaries' business fields are dominated by power generation and mining businesses.

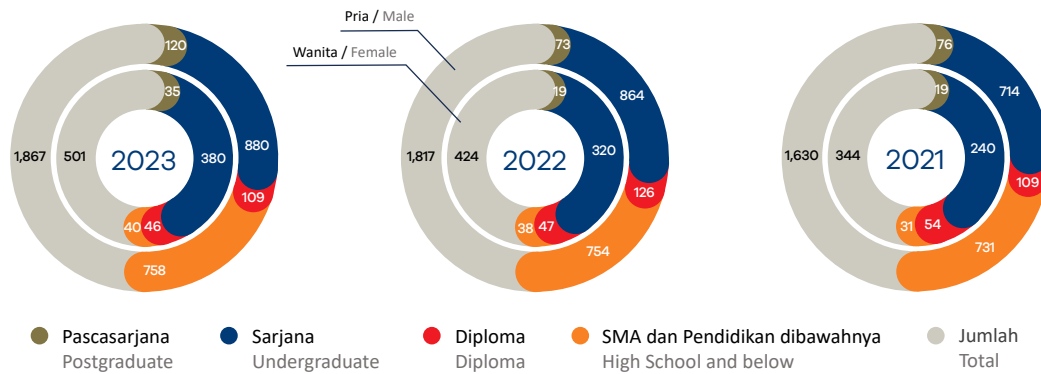
Profil Karyawan Berdasarkan Usia **GRI 405-1**

Profile of Employees by Age **GRI 405-1**



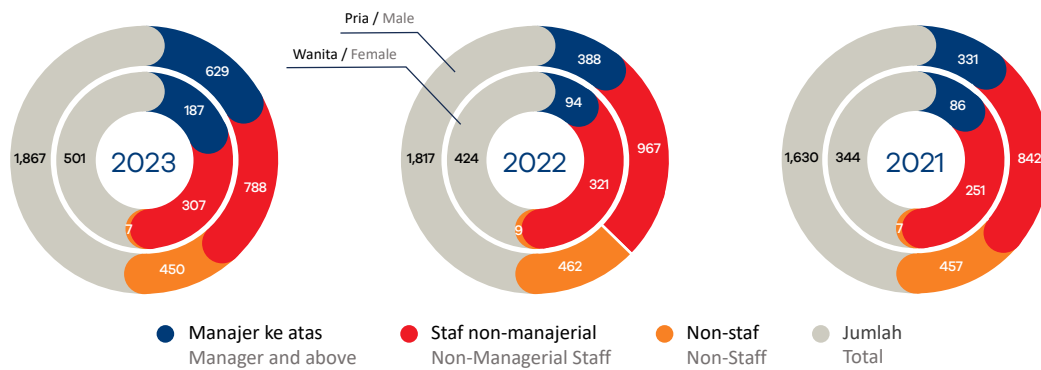
Profil Karyawan Berdasarkan Pendidikan [GRI 405-1]

Profile of Employees by Education [GRI 405-1]



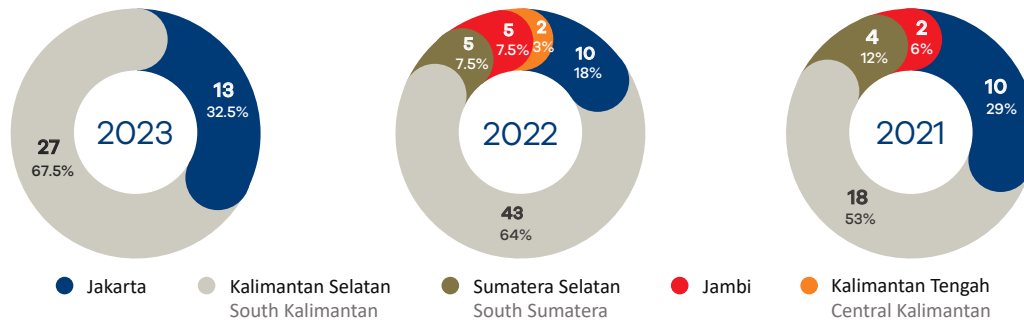
Profil Karyawan Berdasarkan Jabatan [GRI 405-1]

Profile of Employees by Job Title [GRI 405-1]



Profil Perekrutan Karyawan Berdasarkan Wilayah* [GRI 2-7]

Employee Hiring Profile by Region* [GRI 2-7]



*) hanya karyawan BIB / employees under BIB

Profil Laju Pergantian Karyawan* [GRI 401-1]

Employee Turnover Rate Profile* [GRI 401-1]

	2023			2022			2021		
	Pria Male	Wanita Female	%	Pria Male	Wanita Female	%	Pria Male	Wanita Female	%
Karyawan baru New employees	8	0	1.5%	19	0	3.2%	44	1	7.4%
Karyawan pensiun Retired employees	22	3	4.9%	11	0	1.9%	8	0	1.3%
Karyawan mengundurkan diri / PHK Resigned / laid off employees	35	1	6.8%	18	6	4.1%	18	4	3.6%

*) hanya karyawan Perseroan / employees under the Company

Profil Kecelakaan Kerja Karyawan* [GRI 403-9]

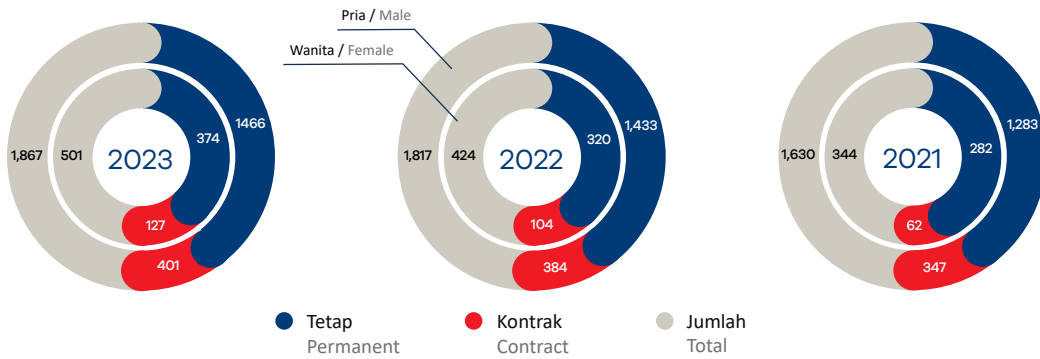
Employee Accident Profile* [GRI 403-9]

Lokasi Operasi Operation Location DKI Jakarta	2023			2022			2021		
	Pria Male	Wanita Female	Jumlah Kasus Total Cases	Pria Male	Wanita Female	Jumlah Kasus Total Cases	Pria Male	Wanita Female	Jumlah Kasus Total Cases
Kecelakaan Ringan Minor Injury	0	0	0	0	0	0	2	0	2
Kecelakaan Berat Major Injury	1	0	1	0	0	0	0	0	0
Fatalitas Fatality	1	0	1	0	0	0	0	0	0

*) hanya karyawan Perseroan / employees under the Company

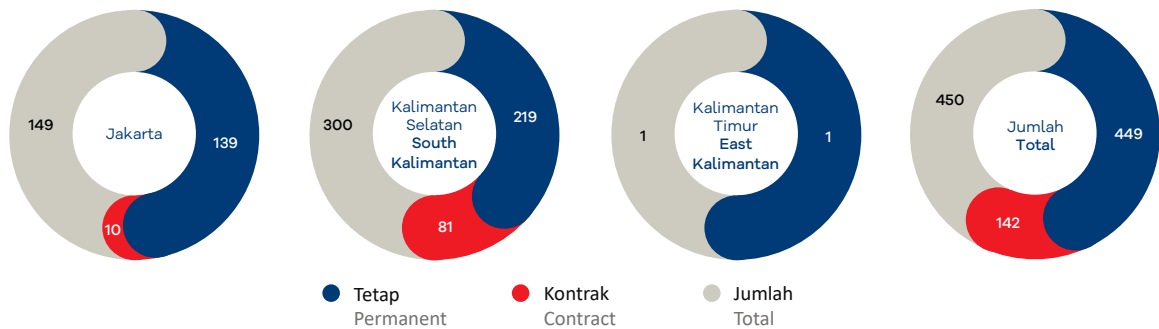
Profil Karyawan Berdasarkan Status Kerja [GRI 405-1]

Profile of Employees by Employment Status [GRI 405-1]



Profil Karyawan Berdasarkan Status Kerja dan Wilayah* [GRI 2-7]

Profile of Maternity Leave Rights for Female Employees* [GRI 2-7]



*) tahun 2023, hanya karyawan BIB / 2023, employees under BIB

Profil Hak Cuti Melahirkan bagi Karyawan Wanita* [GRI 401-3]

Profile of Maternity Leave Rights for Female Employees* [GRI 401-3]

Kategori Category	2023		2022		2021	
	Wanita Female	%	Wanita Female	%	Wanita Female	%
Karyawan yang berhak mendapat cuti melahirkan Employees who are entitled to maternity leave	25	4.7%	34	5.7%	44	7.2%
Karyawan yang mengambil cuti melahirkan Employees taking maternity leave	4	0.8%	1	0.2%	2	0.3%

Kategori Category	2023		2022		2021	
	Wanita Female	%	Wanita Female	%	Wanita Female	%
Karyawan yang kembali bekerja pada periode pelaporan setelah cuti melahirkan berakhir Employees who returned to work in the reporting period after maternity leave ended	4	0.8%	1	0.2%	2	0.3%
Karyawan yang kembali bekerja setelah cuti melahirkan berakhir, dan masih dipekerjakan 12 bulan setelah kembali bekerja Employees who returned to work after their maternity leave ended, and were still employed 12 months after returning to work	4	0.8%	1	0.2%	2	0.3%

*) hanya karyawan Perseroan / employees under the Company

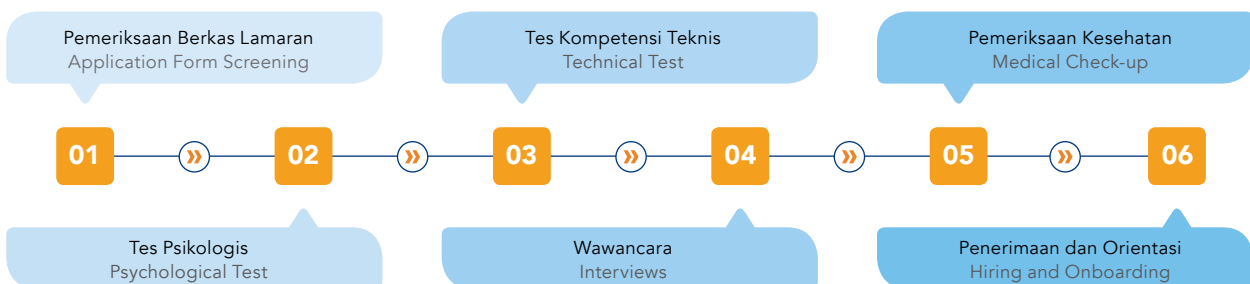
Rekrutmen dan Seleksi

Perseroan melakukan evaluasi secara berkala untuk memastikan bahwa Perseroan memiliki SDM dengan pengetahuan dan ketrampilan yang relevan, dalam jumlah yang memadai. Berdasarkan evaluasi, Perseroan mengidentifikasi ada atau tidaknya kebutuhan posisi baru, tenaga kerja tambahan, dan/atau pergantian karyawan untuk mendukung pencapaian tujuan bisnis perusahaan.

Proses rekrutmen dilakukan untuk menemukan dan menarik calon karyawan dengan kompetensi dan karakter yang sesuai dengan kualifikasi jabatan yang dibutuhkan, sebelum dilanjutkan ke proses seleksi.

Secara umum, proses rekrutmen dan seleksi karyawan mencakup tahap-tahap sebagai berikut:

- Pemeriksaan Berkas Lamaran
- Tes Psikologis
- Tes Kompetensi Teknis
- Wawancara
- Pemeriksaan Kesehatan
- Penerimaan dan Orientasi



Program Pengenalan Perusahaan bagi Karyawan Baru

Perseroan melaksanakan program pengenalan perusahaan bagi karyawan baru untuk memberikan pengetahuan umum tentang Perseroan.

Recruitment and Selection

The Company carries out periodic evaluations to ensure that the Company has adequate HR with relevant knowledge and skills. Based on the evaluation, the Company identifies whether or not there is a need for new positions, additional workforce, and/or employee replacement to support the achievement of the company's business goals.

The recruitment process is carried out to find and attract prospective employees with competencies and characters that match the required qualifications, before proceeding to the selection process.

In general, the employee recruitment and selection process includes the following stages:

- Application Form Screening
- Psychological Test
- Technical Test
- Interviews
- Medical Check-up
- Hiring and Onboarding

Induction Program for New Employees

The Company conducts a corporate induction program for new employees to provide a general overview of the Company.

Program pengenalan perusahaan ini dilakukan antara lain dengan pemaparan nilai-nilai dan kode etik Perseroan, kegiatan usaha Perseroan, kebijakan SDM, dan penjelasan uraian kerja.

This corporate induction program is conducted through, among others, briefing on the Company's values and code of conduct, businesses, HR policies, and job description.

Program Pendidikan dan Pelatihan

[GRI 404-2] [ACGS C.6.2]

Perseroan mendorong setiap karyawan untuk mengikuti berbagai program pendidikan dan pelatihan yang relevan untuk mengembangkan kompetensi masing-masing karyawan untuk menunjang keberhasilan pelaksanaan pekerjaan.

Education and Training Program

[GRI 404-2] [ACGS C.6.2]

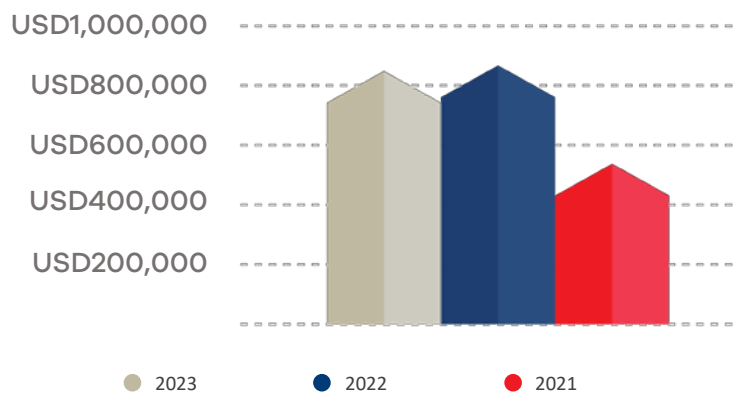
The Company encourages each employee to participate in various relevant education and training programs to develop the competencies of each employee to support the successful implementation of his/her work.

Pengadaan pelatihan dikoordinasikan oleh divisi SDM perusahaan sekurangny 2 (dua) kali dalam setahun. Perseroan mendorong divisi SDM untuk aktif dalam mengadakan program-program pelatihan baru yang relevan dengan bisnis Perseroan.

Procurement of training is coordinated by the company's HR division at least 2 (two) times a year. The Company encourages the HR division to be active in holding new training programs that are relevant to the Company's business.

Program pendidikan dan pelatihan dapat berupa peningkatan keterampilan lunak dan/atau keterampilan teknis, yang mencakup aspek pengetahuan, ketrampilan, dan sikap perilaku ini dirancang dan diadakan sejalan dengan pertumbuhan bisnis Perseroan dan entitas anak.

The education and training programs can be in the form of improving soft skills and/or technical skills, that cover knowledge, skill, and attitudes aspects are designed and conducted in line with the business growth of the Company and its subsidiaries.



Pada tahun 2023, Perseroan dan entitas anak telah mengeluarkan biaya USD 849.418 untuk program pendidikan dan pelatihan umum, lebih rendah dari tahun 2022 sebesar USD 863.650, dan tahun 2021 sebesar USD 534.826.

In 2023, the Company and its subsidiaries had incurred a cost of USD 849,418 for general education and training programs, lower than USD 863,650 in 2022 and USD 534,826 in 2021.

Program pendidikan umum dan pelatihan yang dilakukan di Perseroan (di luar entitas anak) pada tahun 2023 adalah sebagai berikut: [GRI 404-1]

General education and training programs done by the Company (excluding subsidiaries) for the year 2023 were as follows: [GRI 404-1]

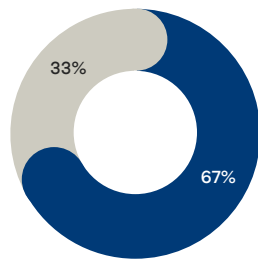
Jabatan Job Title	Peserta Pelatihan Training Participants				Penyelenggara Pelatihan Training Organizers			Jumlah Jam Pelatihan Number of Training Hours	Biaya Pelatihan Training Cost
	Jumlah Peserta Number of Participants (orang/person)	% Jumlah Peserta terhadap Jumlah Headcount % Number of participants to the Number of Headcount (%)	Jumlah Peserta Wanita Number of Female Participants (orang/person)	% Jumlah Peserta Wanita terhadap Jumlah Headcount Number of Female Participants to the Number of Headcount (%)	Internal Internal (orang/person)	Eksternal External (orang/person)	(jam) (hours)	Jumlah Amount (USD)	Distribusi Distribution (%)
Kepala Grup dan Direksi Group Head and Director	3	25%	2	17%	0	5	120	1,816	13%
Kepala Divisi Division Head	4	100%	3	75%	0	4	80	0	0%
Kepala Departemen Department Head	5	56%	2	22%	1	6	56	506	4%
Kepala Seksi Section Head	15	79%	0	0%	2	13	108	1,358	10%
Kepala Regu Team Leader	90	120%	14	19%	45	59	562	2,471	18%
Asisten Assistant	171	146%	1	1%	88	84	848	5,448	40%
Non-Staf Non-Staff	471	168%	4	1%	289	186	2,066	2,077	15%
Jumlah Total	759		26		425	357	3,624	13,676	100%

Program pelatihan yang diadakan dan diikuti oleh karyawan pada tahun 2023, antara lain mencakup bidang sebagai berikut:

Training programs attended by the employees in 2023, among others, cover fields as follows:

Program Pelatihan Training Programs	Jenis Pelatihan Type of Training	Target Peserta Pelatihan Target Participants of the Training	Tujuan Pelatihan Training Objectives
Pembangkit listrik dan uap Steam and power generator	Internal	Non-Staff Assistant Senior Assistant	Peningkatan kompetensi teknis Technical competencies improvement
Relai pelindung generator Generator protection relay	Internal	Non-Staff Assistant Senior Assistant	Peningkatan kompetensi teknis Technical competencies improvement
Studi kasus kegagalan peralatan mekanis Mechanical failure case study	Internal	Non-Staff Assistant Senior Assistant	Peningkatan kompetensi teknis Technical competencies improvement
Kesehatan dan keselamatan kerja Occupational health and safety	Internal	Non-Staff Assistant Senior Assistant	Penanggulangan bahaya dan pencegahan resiko Hazard countermeasure and risk prevention
Pemadaman kebakaran Fire fighting	External	Assistant Senior Assistant	Penanggulangan bahaya dan pencegahan resiko Hazard countermeasure and risk prevention
Pertolongan pertama First aid	Internal	Assistant Senior Assistant	Penanggulangan bahaya dan pencegahan resiko Hazard countermeasure and risk prevention

Program Pelatihan Training Programs	Jenis Pelatihan Type of Training	Target Peserta Pelatihan Target Participants of the Training	Tujuan Pelatihan Training Objectives
Pengoperasian crane Crane operation	External	Non-Staff Assistant	Peningkatan kompetensi teknis Technical competencies improvement
Pengolahan air Water treatment	Internal	Non-Staff Assistant Senior Assistant	Peningkatan kompetensi teknis Technical competencies improvement
Keamanan penggunaan bahan kimia Chemical safety	Internal	Assistant Senior Assistant	Penanggulangan bahaya dan pencegahan resiko Hazard countermeasure and risk prevention
Manajemen risiko dan asuransi Risk management and insurance	External	Senior Assistant Section Head Department Head	Perluasan wawasan Knowledge enhancement
Hukum dan peraturan pajak Tax laws and regulations	External	Senior Assistant Section Head Department Head	Perluasan wawasan Knowledge enhancement
Bisnis dan manajemen Business and management	External	Senior Assistant Section Head Department Head	Perluasan wawasan Knowledge enhancement
Manajemen kepengurusan publik Public affairs management	External	Department Head Division Head	Perluasan wawasan Knowledge enhancement
Motivasi berprestasi Achievement motivation	External	Senior Assistant Section Head Department Head	Peningkatan ketrampilan lunak Soft skill improvement
Keterampilan kepemimpinan dasar Basic leadership skill	External	Section Head Department Head	Peningkatan ketrampilan lunak Soft skill improvement
Komunikasi bisnis Business communication	External	Section Head Department Head Division Head	Peningkatan ketrampilan lunak Soft skill improvement
Karakter dan kebiasaan Characters and habits	External	Section Head Department Head Division Head	Peningkatan ketrampilan lunak Soft skill improvement



- Keterampilan Lunak / Soft Skill
- Keterampilan Teknis / Technical Skill

Kesejahteraan Karyawan

Perseroan senantiasa berupaya memperhatikan kesejahteraan karyawan dan memotivasi karyawan dengan memberikan remunerasi yang adil untuk mendukung setiap karyawan Perseroan memberikan hasil kerja yang optimal dan sikap loyalitas terhadap perusahaan.

Perseroan berupaya memenuhi ketentuan-ketentuan pemerintah yang berhubungan dengan kesejahteraan karyawan, antara lain dengan memastikan bahwa upah terendah yang diberikan kepada karyawan pemula tidak lebih rendah dari UMR yang telah ditetapkan.

Perseroan memberikan kompensasi kepada karyawan yang dapat berupa kompensasi keuangan langsung (seperti pemberian remunerasi: gaji, tunjangan tetap, dan bonus),

Employee Welfare

The Company seeks to pay attention to employee welfare and motivate employees by providing fair remuneration to provide optimal work results and employee's loyalty towards the company.

The Company seeks to meet the prevailing government regulations related to employee welfare, among others by ensuring that the lowest wage given to entry-level employees is not lower than the predetermined local minimum wage.

The Company provides compensation to employees in the form of direct financial compensation (such as providing remuneration: salary, fixed allowances and bonuses), indirect

kompensasi finansial tidak langsung (seperti pertanggung jawaban BPJS Kesehatan), dan kompensasi non keuangan (seperti pemberian jam kerja fleksibel dan suasana kantor yang aman dan nyaman).

Penentuan remunerasi karyawan dilakukan dengan mempertimbangkan kemampuan, keterampilan, pendidikan, tanggung jawab dan kompleksitas jabatan, kualifikasi individual, hasil penilaian kinerja, kondisi pasar tenaga kerja, dan kondisi Perseroan dan entitas anak. Perseroan menyediakan berbagai fasilitas dan tunjangan lainnya bagi karyawan yang berhak, seperti tunjangan kesehatan, tunjangan komunikasi, dan tunjangan kendaraan bagi karyawan level tertentu.

financial compensation (such as coverage for BPJS Health contributions), and non-financial compensation (such as providing flexible working hours and safe and comfortable office atmosphere).

The determination of employee remuneration is performed by considering abilities, skills, education, job responsibility and complexity, individual qualifications, the result of performance evaluation, labour market conditions, and the conditions of the Company and its subsidiaries. The Company provides various facilities and benefits to eligible employees, such as medical benefits, communication allowances, and vehicle benefits for certain employee levels.

Tunjangan Allowances	2023*				2022*				2021*			
	Karyawan Tetap Permanent Employees		Karyawan Kontrak Contract Employees		Karyawan Tetap Permanent Employees		Karyawan Kontrak Contract Employees		Karyawan Tetap Permanent Employees		Karyawan Kontrak Contract Employees	
	Pria Male	Wanita Female	Pria Male	Wanita Female	Pria Male	Wanita Female	Pria Male	Wanita Female	Pria Male	Wanita Female	Pria Male	Wanita Female
BPJS Ketenagakerjaan Social Security	495	25	11	0	523	31	35	3	514	514	41	52
BPJS Kesehatan Health Insurance	495	25	11	0	523	31	35	3	514	514	41	52
Cuti Tahunan Annual Leave	495	25	11	0	523	31	35	3	514	514	41	52
Cuti Insidentil Incidental Leave	495	25	11	0	523	31	35	3	514	514	41	52
Tunjangan Hari Raya Festive Allowance	495	25	11	0	523	31	35	3	514	514	41	52

*) hanya karyawan Perseroan / employees under the Company

Perseroan dan entitas anak melakukan penilaian kinerja berkala untuk keperluan pengembangan karyawan dan penyesuaian gaji tahunan.

The Company and its subsidiaries perform periodic performance evaluations for employee development and annual salary adjustments.

Tabel di bawah ini menunjukkan rasio standar upah karyawan pemula Perseroan (di luar entitas anak) berdasarkan jenis kelamin terhadap UMR.

The table below shows the ratio of the standard wages of the Company's entry-level employees (excluding subsidiaries) by gender compared to the local minimum wage.

Rasio Standar Upah Karyawan Pemula berdasarkan Jenis Kelamin terhadap UMR [GRI 202-1]
Ratio of Standard Entry-Level Wage by Gender compared to Local Minimum Wage [GRI 202-1]

Lokasi Kegiatan Usaha Locations of Business Operation	Rasio Standar Upah Karyawan Pemula terhadap UMR Ratio of Standard Entry-Level Wage Compared to Local Minimum Wage (%)	
	Laki-Laki Male	Perempuan Female
2023		
DKI Jakarta	102.0%	102.0%
Tangerang	100.0%	116.7%
Serang	100.0%	129.2%
Karawang	100.0%	109.8%
Rata-rata / Average	100.5%	114.4%
2022		
DKI Jakarta	107.7%	107.7%
Tangerang	108.2%	110.5%

Lokasi Kegiatan Usaha Locations of Business Operation	Rasio Standar Upah Karyawan Pemula terhadap UMR Ratio of Standard Entry-Level Wage Compared to Local Minimum Wage (%)	
	Laki-Laki Male	Perempuan Female
Serang	100.1%	131.8%
Karawang	100.1%	117.2%
Rata-rata / Average	104.0%	116.8%
2021		
DKI Jakarta	106.4%	106.4%
Tangerang	109.5%	111.8%
Serang	100.1%	114.0%
Karawang	100.1%	113.2%
Rata-rata / Average	104.0%	111.4%

Perseroan saat ini belum memiliki program pemberian insentif jangka panjang seperti opsi saham bagi anggota Dewan Komisaris, Direksi, dan karyawan. [GRI 2-15-a] [GRI 2-19-a] [GRI 2-19-b] [ACGS D.3.3.] [ACGS (P)E.4.2.]

Selama tahun 2023, Perseroan tidak menerima laporan mengenai adanya kasus diskriminasi, pelecehan seksual, praktik kerja paksa, dan kasus ketenagakerjaan signifikan lainnya.

Hubungan Industrial

Perseroan senantiasa berupaya membina hubungan industrial yang harmonis, melindungi hak dan kepentingan karyawan-pemasok-konsumen-pemerintah-masyarakat, dan segera menyelesaikan permasalahan secara musyawarah, dengan mengutamakan prinsip-prinsip hubungan industrial, yaitu kepentingan bersama, kemitraan yang menguntungkan, hubungan fungsional dan pembagian tugas, kekeluargaan, dan peningkatan produktivitas dan kesejahteraan bersama.

Sebagai sarana pendukung hubungan industrial dengan karyawan, Perseroan memiliki serikat pekerja dan Lembaga Kerja Sama Bipartit (LKS). Karyawan dapat menyampaikan saran, kritik, keluhan, dan masalah melalui serikat pekerja dan LKS. Saran, kritik, keluhan, dan masalah yang telah disampaikan, akan dibahas dan ditangani secara musyawarah dalam pertemuan perwakilan karyawan dan Perseroan.

Perseroan juga memberikan beberapa akses alternatif lain kepada karyawan untuk menyampaikan saran, kritik, keluhan, masalah dan/atau laporan indikasi pelanggaran secara musyawarah melalui:

- Penyelia/kepala departemen/kepala divisi
- Kepala departemen SDM, dalam hal masalah tidak dapat diselesaikan oleh penyelia/kepala departemen/kepala divisi
- Sistem pelaporan indikasi pelanggaran

Dalam hal masalah tidak dapat diselesaikan secara musyawarah, penyelesaian masalah akan dilakukan melalui tata cara sebagaimana diatur dalam peraturan perundang-undangan yang berlaku.

Sepanjang tahun 2023, tidak terjadi perselisihan hubungan industrial yang terjadi di Perseroan dan entitas anak.

The Company currently does not have a long-term incentive program such as stock options for members of the Board of Commissioners, Board of Directors, and employees. [GRI 2-15-a] [GRI 2-19-a] [GRI 2-19-b] [ACGS D.3.3.] [ACGS (P)E.4.2.]

During 2023, the Company did not receive any reports of discrimination, sexual harassment, forced labor practices, and other significant labor cases.

Industrial Relations

The Company seeks to foster harmonious industrial relations, protect the rights and interests of employees-suppliers-consumers-government-society, and immediately resolve the problems by deliberation, by prioritizing the principles of industrial relations, namely common interests, profitable partnerships, functional relationships and tasks distribution, kinship, and productivity and mutual prosperity improvement.

As a means of supporting industrial relations with employees, the Company has had a labor unions and Bipartite Cooperation Institution (LKS). Employees can convey suggestions, critics, grievances, and problems through labor unions and Bipartite Cooperation Institutions. Suggestions, critics, grievances, and problems that have been submitted, will be discussed and processed by deliberation through the meeting between the employee representative and the Company.

The Company also provides several alternative accesses for employees to submit suggestions, criticisms, complaints, problems, and/or reports on indications of violations by deliberation through:

- Supervisor/department head/division head
- Head of the HR Department, in case the problem cannot be solved by the supervisor/department head/division head
- Whistleblowing system

In the event that the problem cannot be resolved by deliberation, the settlement of the problem will be carried out through the procedures as regulated in the applicable laws and regulations.

In 2023, there was no industrial relation dispute in the Company and its subsidiaries.

4 ANALISIS DAN PEMBAHASAN MANAJEMEN

MANAGEMENT DISCUSSION AND ANALYSIS

TINJAUAN INDUSTRI, PROSPEK USAHA, DAN STRATEGI PERSEROAN

Industry Review, Business Outlook, and The Company's Strategy

Dunia diwarnai dengan rentetan peristiwa besar di sepanjang tahun 2023, dimulai dengan ditutupnya tiga bank besar di negeri Paman Sam, dibukanya keran hubungan diplomatik Tiongkok-Amerika Serikat, dihentikannya *black sea grain initiative* oleh Rusia dan diberlakukannya pembatasan ekspor beras India yang menyebabkan melonjaknya harga pangan global, krisis properti di Tiongkok, hingga perpecahan organisasi negara-negara pengekspor minyak (OPEC) karena dilema pasokan dan harga minyak akibat perang Israel-Hamas. Berdasarkan data Bank Dunia, dinamika ekonomi dan geopolitik ini menyebabkan pertumbuhan perekonomian global hanya mengalami pertumbuhan sebesar 2,6% pada tahun 2023.

Tahun 2024 diperkirakan akan diwarnai oleh tantangan global yang signifikan. Tren pengetatan kebijakan moneter dunia dan konflik geopolitik diperkirakan masih akan berlangsung di tahun 2024. Tahun 2024 diperkirakan masih akan diwarnai dengan melemahnya pertumbuhan ekonomi sejumlah negara besar dunia, termasuk pelemahan ekonomi Tiongkok - sebagai penyumbang 40% Produk Domestik Bruto (PDB) global - akibat masih berlanjutnya krisis properti di negara itu. Ketidakpastian diperkirakan meningkat sejalan dengan memanasnya suhu politik dunia, kondisi dimana akan menyebabkan sikap *wait-and-see* dari para investor dan memicu perlambatan pertumbuhan ekonomi global di tahun 2024. Berdasarkan laporan Prospek Ekonomi Global yang diterbitkan oleh Bank Dunia pada Januari 2024, ekonomi global diperkirakan akan kembali mengalami perlambatan pertumbuhan dari 2,6% pada tahun 2023 menjadi 2,4% pada tahun 2024.

Di tengah polemik perekonomian dan tekanan harga berbagai komoditas global, Indonesia berhasil menunjukkan resiliensinya pada tahun 2023. Berdasarkan data Badan Pusat Statistik, neraca perdagangan Indonesia mengalami surplus sebesar USD 36,93 miliar dolar Amerika Serikat. Secara kumulatif, perekonomian nasional juga tumbuh sebesar 5,05% pada tahun 2023 dengan tingkat inflasi terkendali di level 2,61% y-o-y dan nilai tukar Rupiah berada level Rp15.416/USD pada bulan Desember 2023. Pertumbuhan positif ini terutama didorong oleh peningkatan ekspor komoditas serta kenaikan konsumsi dan investasi dalam negeri.

The world marked by a series of major events throughout 2023, starting with the closure of three major banks in Uncle Sam's country, the opening of diplomatic relations between China and the United States, the termination of the black sea grain initiative by Russia and the imposition of restrictions on Indian rice exports which caused global food prices to soar, the property crisis in China, and the split of the Organization of the Petroleum Exporting Countries (OPEC) due to the oil supply and price dilemma resulting from the Israel-Hamas war. Based on World Bank data, these economic and geopolitical dynamics caused global economic growth to only grow by 2.6% in 2023.

The year 2024 is expected to be characterized by significant global challenges. The trend of tightening world monetary policy and geopolitical conflicts is expected to continue in 2024. Year 2024 is expected to be characterized by weakening economic growth in a number of major world countries, including the weakening of China's economy - as a contributor to 40% of global Gross Domestic Product (GDP) - due to ongoing property crisis in the country. Uncertainty is expected to increase in line with the global political temperature heating up, which conditions will cause a wait-and-see attitude from investors and trigger a slowdown in global economic growth in 2024. The World Bank estimates the global economy will grow by 2.4% in 2024. Based on the Global Economic Prospects report published by the World Bank in January 2024, the global economy is expected to experience another slowdown in growth from 2.6% in 2023 to 2.4% in 2024.

In economic polemics and pressure on the prices of various global commodities, Indonesia succeeded in showing its resilience in 2023. Based on data from the Central Bureau of Statistics, Indonesia's trade balance experienced a surplus of USD 36.93 billion United States dollars. Cumulatively, the national economy will also grow by 5.05% in 2023 with controlled inflation at 2.61% y-o-y and the Rupiah exchange rate at IDR 15,416/USD in December 2023. The growth is mainly driven by increased exports. commodities as well as increased domestic consumption and investment.

Indonesia diperkirakan akan menghadapi tantangan di tahun 2024. Kondisi perekonomian global (termasuk Tiongkok) yang tidak menentu dapat berdampak pada perekonomian Indonesia, terlebih karena Tiongkok merupakan mitra dagang utama Indonesia. Di dalam negeri, kinerja positif perekonomian Indonesia tahun 2023, diharapkan dapat menjadi landasan keberlanjutan pertumbuhan tahun 2024. Pemilihan presiden yang berlangsung 1 (satu) putaran juga akan mempercepat program-program pemerintah yang sedang berjalan dan menjaga stabilitas dalam negeri sehingga memberikan kepastian terhadap arah perekonomian.

Pemanfaatan Anggaran Pendapatan dan Belanja Negara (APBN) dari pemerintah yang menjabat saat ini diharapkan dapat menjadi pendongkrak pertumbuhan dengan mempertimbangkan bahwa APBN juga harus membiayai rencana pemindahan Ibukota Nusantara. Bank Indonesia memperkirakan perekonomian dan inflasi Indonesia dapat tumbuh sebesar 4,7%-5,5% dan 2,5+1% pada tahun 2024.

Pertambangan dan Perdagangan Batu Bara

Pada tahun 2023, harga batu bara mengalami penurunan yang cukup signifikan. Harga batu bara ICE Newcastle turun ke level USD 172/ton, setelah mencapai rekor tertinggi sebesar USD 345/ton pada tahun 2022. Penurunan ini disebabkan oleh beberapa faktor, termasuk pemulihan ekonomi global yang lambat dan melimpahnya pasokan akibat kenaikan produksi batu bara dari negara-negara produsen utama, seperti Tiongkok, India, dan Australia.

Secara umum, industri batu bara global diperkirakan akan tetap stabil pada tahun 2024, meskipun terdapat ekspansi besar-besaran pada EBT, yang terutama disumbangkan oleh Tiongkok. Batu bara akan tetap menjadi sumber energi penting bagi banyak negara, terutama di Asia. Dalam kondisi normal, tren harga batu bara global tahun 2024 diperkirakan masih akan tetap rendah, karena pemulihan ekonomi global yang lambat dan masih belum merata, peningkatan produksi batu bara dari negara-negara produsen utama, dan peningkatan penggunaan EBT. Tren permintaan dan harga batu bara dapat berubah jika kondisi geopolitik global memanas.

Di dalam negeri, industri batu bara mengalami perkembangan yang cukup signifikan, terutama dalam hal produksi dan ekspor. Berdasarkan ESDM, produksi batu bara Indonesia pada tahun 2023 mencapai 775 juta ton, meningkat 11,5% dari target yang dipatok sebesar 695 juta ton. Angka ini merupakan rekor tertinggi sepanjang sejarah produksi batu bara Indonesia. Peningkatan produksi batu bara Indonesia ini antara lain disebabkan karena peningkatan permintaan batu bara dari pasar domestik dan internasional. Sementara itu, dalam hal ekspor, IEA menyebutkan bahwa Indonesia masih menjadi negara pengekspor batu bara terbesar, melampaui Australia dan Rusia, dengan volume ekspor sekitar 500 juta ton atau 34,1% dari total pasokan ekspor global sebanyak 1,47 miliar ton.

Indonesia is expected to face challenges in 2024. Unsettled conditions in the global economy (including China) could have an impact on the Indonesian economy, especially because China is Indonesia's main trading partner. Domestically, the positive performance of the Indonesian economy in 2023 is expected to be the basis for sustainable growth in 2024. The one-round presidential election will also accelerate ongoing government programs and maintain domestic stability to provide certainty regarding the direction of the economy.

The Spending of the State Revenue and Expenditure Budget (APBN) of the current government is expected to be a boost to the growth considering that the APBN must also finance the plan to move the archipelago's capital. Bank Indonesia estimates that Indonesia's economy and inflation can grow by 4.7%-5.5% and 2.5+1% in 2024.

Coal Mining and Trading

In 2023, coal prices have decreased quite significantly. ICE Newcastle Coal prices fell to the level of USD 172/ton, after reaching a record high of USD 345/ton in 2022. This decline was caused by several factors, including the slow global economic recovery and abundant supply due to increased coal production from major producing countries, such as China, India, and Australia.

In general, the global coal industry is expected to remain stable in 2024, despite the massive expansion in EBT, which is mainly contributed by China. Coal will remain an important energy source for many countries, especially in Asia. In normal condition, the global coal price trend in 2024 is expected to remain low, due to the slow and still uneven global economic recovery, increased coal production from major producing countries, and increased use of renewable energy. Trends in coal demand and price may change if global geopolitical conditions heat up.

Domestically, the coal industry has experienced quite significant development, especially in terms of production and exports. Based on ESDM, Indonesia's coal production in 2023 reached 775 million tons, an increase of 11.5% from the target set at 695 million tons. This figure is the highest record in the history of Indonesian coal production. This increase in Indonesian coal production is partly due to increased demand for coal from domestic and international markets. Meanwhile, in terms of exports, the IEA stated that Indonesia is still the largest coal exporting country, surpassing Australia and Russia, with an export volume of around 500 million tons or 34.1% of the total global export supply of 1.47 billion tons.

Batu bara Indonesia diperkirakan akan tetap menjadi sumber energi penting untuk memenuhi kebutuhan listrik nasional pada tahun 2024. Sejalan harga batu bara global, harga batu bara diperkirakan tetap rendah di tahun 2024. Sementara itu, permintaan batu bara dari negara-negara Asia tetap kuat. Permintaan diperkirakan akan tetap meningkat, terutama dari negara-negara di Asia, seperti Tiongkok, India, dan Jepang.

Perseroan, melalui entitas anak, senantiasa berupaya meningkatkan kinerja bisnis batu bara dari setiap aset yang dimiliki dengan tetap memperhatikan K3, bersikap lebih responsif dalam memitigasi faktor cuaca, selektif dalam melakukan belanja modal, konsisten dalam mengembangkan infrastruktur yang mendukung strategi pemasaran batu bara, meningkatkan efisiensi produksi untuk menekan biaya dan meningkatkan profitabilitas, memanfaatkan energi ramah lingkungan, mengembangkan digitalisasi operasional, dan sigap terhadap situasi global. [GRI 102-14](#)

Penyediaan Tenaga Listrik dan Uap

Pemulihan ekonomi Indonesia terus mendorong peningkatan investasi dan konsumsi listrik nasional pada tahun 2023. Dalam siaran pers yang diterbitkan ESDM pada bulan Januari 2024, ESDM menyampaikan realisasi konsumsi listrik rata-rata setiap orang di Indonesia selama tahun 2023 mencapai 1.337 kWh per kapita, naik 14% y-o-y melebihi target konsumsi listrik pada tahun 2023 sebesar 1.336 kWh per kapita. Jumlah pelanggan listrik juga meningkat 7% melebihi target dari 83,2 juta pelanggan menjadi 88,4 juta pelanggan.

Ditopang oleh kuatnya permintaan sektor industri dan rumah tangga, PLN memperkirakan konsumsi listrik di Indonesia akan bertumbuh sebesar 5,3% y-o-y pada tahun 2024. Untuk itu, pemerintah Indonesia mengupayakan pembangunan pembangkit listrik PLN dan swasta dengan total kapasitas 30 GW pada tahun 2024.

Untuk mendukung rencana nol emisi karbon dunia untuk mencapai netralitas karbon selambatnya pada tahun 2060, memenuhi target porsi EBT sebesar 23% dalam bauran energi nasional pada tahun 2025, dan meningkatkan daya saing industri penyediaan tenaga listrik dan uap Indonesia di masa depan, pemerintah Indonesia juga terus mendorong pengembangan EBT untuk mengurangi ketergantungan terhadap energi fosil. Pada tahun 2024, pemerintah Indonesia menargetkan kapasitas pembangkit listrik tenaga surya sebesar 1,7 GW dan pembangkit listrik tenaga angin sebesar 0,8 GW.

Saat ini, Perseroan mengoperasikan 4 (empat) pembangkit listrik captive dengan total kapasitas 300 MW di mana keseluruhan hasil produksi listrik dan uapnya disalurkan sebagai pasokan listrik kepada pabrik kertas entitas anak usaha grup Sinarmas. Selain itu, Perseroan juga memiliki investasi saham sebesar 25% pada 3 (tiga) IPP dengan total kapasitas 600 MW yang seluruhnya telah beroperasi secara penuh.

Indonesian coal is predicted to remain an important energy source to meet national electricity needs in 2024. In line with global coal prices, coal prices may remain low in 2024. Meanwhile, demand for coal from Asian countries remains strong. Demand is expected to continue to increase, especially from countries in Asia, such as China, India, and Japan.

The Company, through its subsidiaries, always strives to improve the coal business performance of each asset owned by still paying attention to OHS, being more responsive in mitigating weather factors, selective in capital expenditure, consistent in developing infrastructure that supports coal marketing strategies, increasing efficiency production to reduce costs and increase profitability, utilize environmentally friendly energy, develop operational digitalization, and be alert to the global situation. [GRI 102-14](#)

Power and Steam Generation

Indonesia's economic recovery continues to encourage increased investment and national electricity consumption in 2023. In a press release issued by ESDM in January 2024, ESDM stated that the actual electricity consumption in Indonesia throughout 2023 reached 1,337 kWh per capita, which increased by 14% y-o-y exceeded the electricity consumption target in 2023 of 1,336 kWh per capita. The number of electricity customers also increased by 7%, exceeding the target from 83.2 million customers to 88.4 million customers.

Supported by strong demand from the industrial and household sectors, PLN estimates that electricity consumption in Indonesia will grow by 5.3% y-o-y in 2024. For this reason, the Indonesian government is working to build PLN and private power plants with a total capacity of 30 GW by 2024.

To support the world's zero carbon emissions plan to achieve carbon neutrality by 2060, meet the NRE portion target of 23% in the national energy mix by 2025, and increase the competitiveness of Indonesia's power and steam generation industry in the future, the Indonesian government also continues to encourage the development of EBT to reduce dependence on fossil energy. In 2024, the Indonesian government targets a solar power generation capacity of 1.7 GW and a wind power plant capacity of 0.8 GW.

Currently, the Company operates 4 (four) captive power plants with a total capacity of 300 MW where the entire electricity and steam production is distributed as electricity supply to the paper factory of a subsidiary of the Sinarmas group. Apart from that, the Company also has a 25% share investment in 3 (three) IPPs with a total capacity of 600 MW, all of which are fully operational.

Perseroan melalui entitas anak telah mulai menjajaki peluang untuk bertransisi dan masuk ke dalam lini bisnis energi surya dan tenaga panas bumi. Dengan strategi ini, Perseroan optimis dapat tetap mempertahankan kinerja operasi yang berkelanjutan di bisnis penyediaan tenaga listrik. [GRI 102-14](#)

Teknologi

Pemanfaatan teknologi mengalami kemajuan yang pesat di berbagai sektor. Pemanfaatan kecerdasan buatan, perangkat *internet of things* yang memungkinkan otomatisasi berbagai aktivitas dan pengumpulan data untuk analisis dan pengambilan keputusan, dan *cloud computing* semakin dimanfaatkan dalam berbagai bidang, seperti e-commerce, perbankan, transportasi, dan kesehatan. Perubahan gaya hidup masyarakat juga membuat kebutuhan *video on demand*, *gaming*, dan *content creation* juga terus berkembang.

Jumlah pengguna internet di Indonesia tercatat juga terus mengalami pertumbuhan yang pesat. Dalam laporan survei yang dirilis oleh Asosiasi Penyelenggara Jasa Internet Indonesia pada awal tahun 2024, jumlah pengguna internet di Indonesia telah mencapai lebih dari 221 juta orang dengan tingkat penetrasi internet menyentuh angka 79,5% dari total populasi Indonesia pada tahun 2024, meningkat 2,8% dan 1,4% dibandingkan jumlah pengguna internet dan tingkat penetrasi pada periode sebelumnya. Pertumbuhan ini menunjukkan prospek yang sangat baik di bisnis teknologi. Sayangnya, saat ini, infrastruktur digital belum tersedia secara merata di seluruh wilayah Indonesia. SDM yang ahli dalam bidang teknologi juga masih sangat terbatas.

Perseroan berperan aktif untuk memanfaatkan peluang yang ada dengan terus memperluas prasarana infrastruktur teknologi yang terintegrasi dan berkualitas tinggi serta melakukan penawaran ragam produk yang sesuai dengan kebutuhan pasar dengan harga yang kompetitif. [GRI 102-14](#)

Setelah berkiprah ke dalam bisnis dompet digital dan *video streaming* di tahun 2022, pada tahun 2023, Perseroan mulai menjelajahi bisnis layanan klinik & apotik berbasis teknologi dan bisnis pusat data. Strategi ini diharapkan dapat mendukung komitmen Perseroan dalam melakukan transformasi digital. [GRI 102-14](#)

Perdagangan Pupuk dan Bahan Kimia

Sebagai negara agraris, peran pertanian dan perkebunan di Indonesia menjadi dominan dalam sistem perekonomian nasional dan sangat vital dalam mendukung pembangunan sektor-sektor lainnya. Dengan terus bertambahnya populasi dunia, kebutuhan akan pangan serta kegiatan pertanian dan perkebunan semakin meningkat.

Selain bergantung pada ketersediaan lahan dan iklim, keberlanjutan pertanian dan perkebunan tak dapat dilepaskan dari kebutuhan akan ketersediaan pupuk, pestisida, dan bahan kimia. Berdasarkan *Our World in Data*, penggunaan pupuk per hektar lahan pertanian di Indonesia terus meningkat setidaknya dalam 6 (enam) dekade terakhir.

The Company, through its subsidiaries, has begun exploring opportunities to transition and enter the solar energy and geothermal energy business lines. With this strategy, the Company is optimistic that it can maintain sustainable operational performance in the power generation business.

[GRI 102-14](#)

Technology

The use of technology has progressed rapidly in various sectors. The use of artificial intelligence, internet of things devices that enable automation of various activities and data collection for analysis and decision-making, and cloud computing are increasingly being utilized in various fields, such as e-commerce, banking, transportation, and health. Changes in people's lifestyles also mean that the need for video-on-demand, gaming, and content creation continues to grow.

The number of internet users in Indonesia continues to experience rapid growth. In a survey report released by the Association of Indonesian Internet Service Providers in early 2024, the number of internet users in Indonesia has reached more than 221 million people with the internet penetration rate reaching 79.5% of Indonesia's total population in 2024, an increase of 2.8 % and 1.4% compared to the number of internet users and penetration rates in the previous period. This growth shows excellent prospects in the technology business. Unfortunately, currently, digital infrastructure is not available evenly throughout Indonesia. Human resources who are technology experts are also still very limited.

The Company plays an active role in taking advantage of existing opportunities by continuing to expand integrated and high-quality technological infrastructure and offering a variety of products that suit market needs at competitive prices. [GRI 102-14](#)

After entering the digital wallet and video streaming business in 2022, in 2023, the Company began to explore technology-based clinical & pharmacy services businesses and data center businesses. This strategy is expected to support the Company's commitment to carrying out digital transformation. [GRI 102-14](#)

Fertilizer and Chemical Trading

As an agricultural country, the role of agriculture and plantations in Indonesia is dominant in the national economic system and is very vital in supporting the development of other sectors. As the world population continues to increase, the need for food and agricultural and plantation activities is increasing.

Apart from depending on land availability and climate, the sustainability of agriculture and plantations cannot be separated from the need for the availability of fertilizers, pesticides, and chemicals. Based on *Our World in Data*, fertilizer use per hectare of agricultural land in Indonesia has continued to increase for at least the last 6 (six) decades.

Pemenuhan pupuk saat ini masih relatif cukup sulit. Kesibukan Rusia - sebagai salah satu produsen utama pupuk dunia - dalam menghadapi konflik berkepanjangan dengan Ukraina, membuat produksi pupuk di Rusia terganggu, sehingga rantai pasokan bahan baku pupuk dan produk pupuk ke seluruh dunia - termasuk ke Indonesia - terganggu. Keadaan menjadi lebih sulit setelah beberapa waktu lalu beberapa negara penghasil pupuk lainnya mengambil kebijakan untuk membatasi ekspor untuk mengamankan pasokan pupuk dan produksi pangan dalam negeri mereka.

Perseroan menjalankan bisnis perdagangan pupuk dan bahan kimia melalui entitas anak. Produk pupuk dan bahan kimia diimpor untuk kemudian dijual guna memenuhi kebutuhan pasar domestik. Hingga saat ini, pendapatan dari bisnis ini terutama diperoleh dari penjualan pupuk ke grup perusahaan Sinarmas.

Untuk menghadapi kondisi persaingan yang ketat, sejak tahun 2021 hingga tahun 2023, Perseroan melalui entitas anak telah melakukan audit secara komprehensif, mengimplementasikan metode *objective and key result* untuk menghubungkan aktivitas tim dengan misi strategis perusahaan, melakukan reorganisasi dan transformasi cabang dari yang semula berorientasi pada operasi menjadi berorientasi pada laba, dan mengembangkan rantai pasokan.

Ke depannya, Perseroan melalui entitas anak akan berfokus untuk mengupayakan pertumbuhan pendapatan dan keuntungan yang berkelanjutan, melakukan digitalisasi, dan menjajaki kemungkinan pengembangan usaha. Perseroan dan entitas akan secara konsisten berupaya untuk memperkuat rantai pasok dan tim pemasaran, melakukan perluasan area pemasaran produk di luar grup perusahaan Sinarmas, mengoptimalkan pengendalian biaya, mengembangkan ragam produk kimia umum dan produk kimia khusus berkualitas tinggi untuk berbagai industri, dan memanfaatkan peluang pengembangan bisnis asam sulfat, *poly aluminium chloride liquid*, fungisida, dan insektisida. [GRI 102-14]

Fulfillment of fertilizer is currently still relatively difficult. Russia's preoccupation - as one of the world's main fertilizer producers - in dealing with the protracted conflict with Ukraine, has disrupted fertilizer production in Russia, resulting in the supply chain of fertilizer raw materials and fertilizer products throughout the world - including to Indonesia - being disrupted. The situation became more difficult some time ago when several other fertilizer-producing countries adopted policies to limit exports to secure their domestic fertilizer supplies and food production.

The Company runs a fertilizer and chemical trading business through subsidiaries. Fertilizers and chemical products are imported and then sold to meet domestic market needs. Until now, income from this business has been mainly obtained from fertilizer sales to the Sinarmas group of companies.

To face intense competitive conditions, from 2021 to 2023, the Company through its subsidiaries has carried out a comprehensive audit, implemented objective and key result methods to link team activities with the company's strategic mission, reorganized, and transformed branches from those previously oriented towards operations become profit-oriented and develop supply chains.

In the future, the Company through its subsidiary will focus on seeking sustainable revenue and profit growth, digitalization, and exploring business development possibilities. The company and its entities will consistently strive to strengthen the supply chain and marketing team, expand the product marketing area beyond the Sinarmas group of companies, optimize cost control, develop a variety of high-quality general chemical products and specialty chemical products for various industries, and take advantage of opportunities business development of sulfuric acid, poly aluminum chloride liquid, fungicides, and insecticides. [GRI 102-14]

TINJAUAN OPERASI [GRI 2-6-A] [GRI 2-6-B]

Operations Review [GRI 2-6-A] [GRI 2-6-B]

Perseroan menjalankan 4 bisnis utama, yaitu pertambangan dan perdagangan batu bara, penyediaan tenaga listrik dan uap, teknologi, serta perdagangan pupuk & bahan kimia.

The Company carries out 4 main businesses, namely coal mining and trading, power and steam generation, technology, and fertilizer & chemical trading.

Kegiatan operasional bisnis pertambangan & perdagangan batu bara, teknologi, dan perdagangan pupuk & bahan kimia dijalankan oleh Perseroan melalui entitas anak. Sedangkan kegiatan operasional bisnis penyediaan tenaga listrik dan uap dijalankan secara langsung oleh Perseroan.

The operational activities of coal mining and trading, technology, and fertilizer & chemical trading businesses are carried out by the Company through its subsidiaries. The operational activities of the power and steam generation business are carried out directly by the Company.

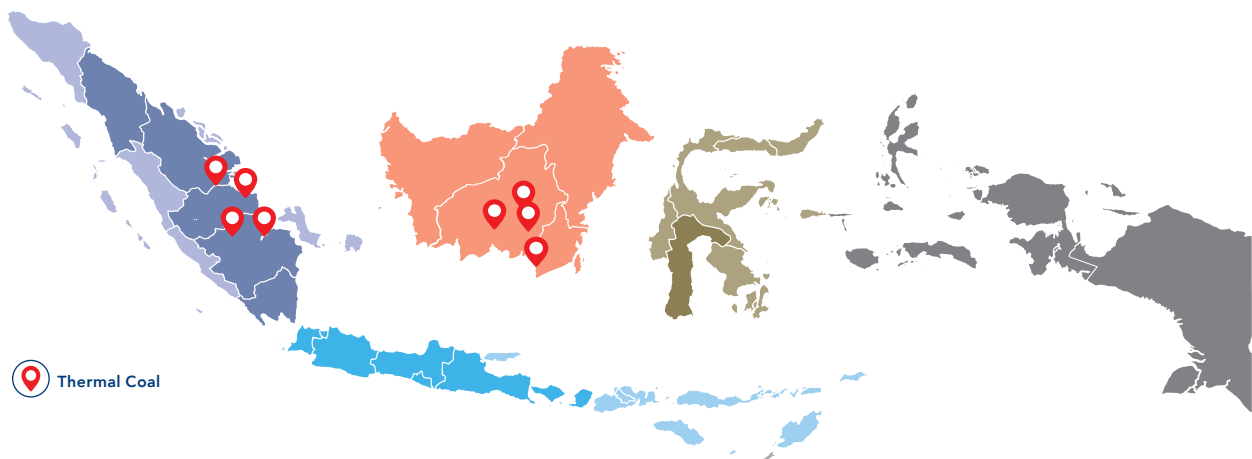
Pertambangan dan Perdagangan Batu Bara

Coal Mining and Trading

Perseroan menjalankan aktivitas pertambangan dan perdagangan batu bara termal melalui GEMS dan entitas anaknya serta PT DSSE Energi Mas Utama dan entitas anaknya. Konsesi tambang utama yang dimiliki oleh GEMS dan PT DSSE Energi Mas Utama beserta entitas anaknya terletak di Sumatra Selatan, Jambi, Kalimantan Tengah, dan Kalimantan Selatan. Per 31 Desember 2023, Perseroan melalui entitas anak memiliki total cadangan batu bara termal terbukti dan terduga lebih dari 1,07 miliar ton.

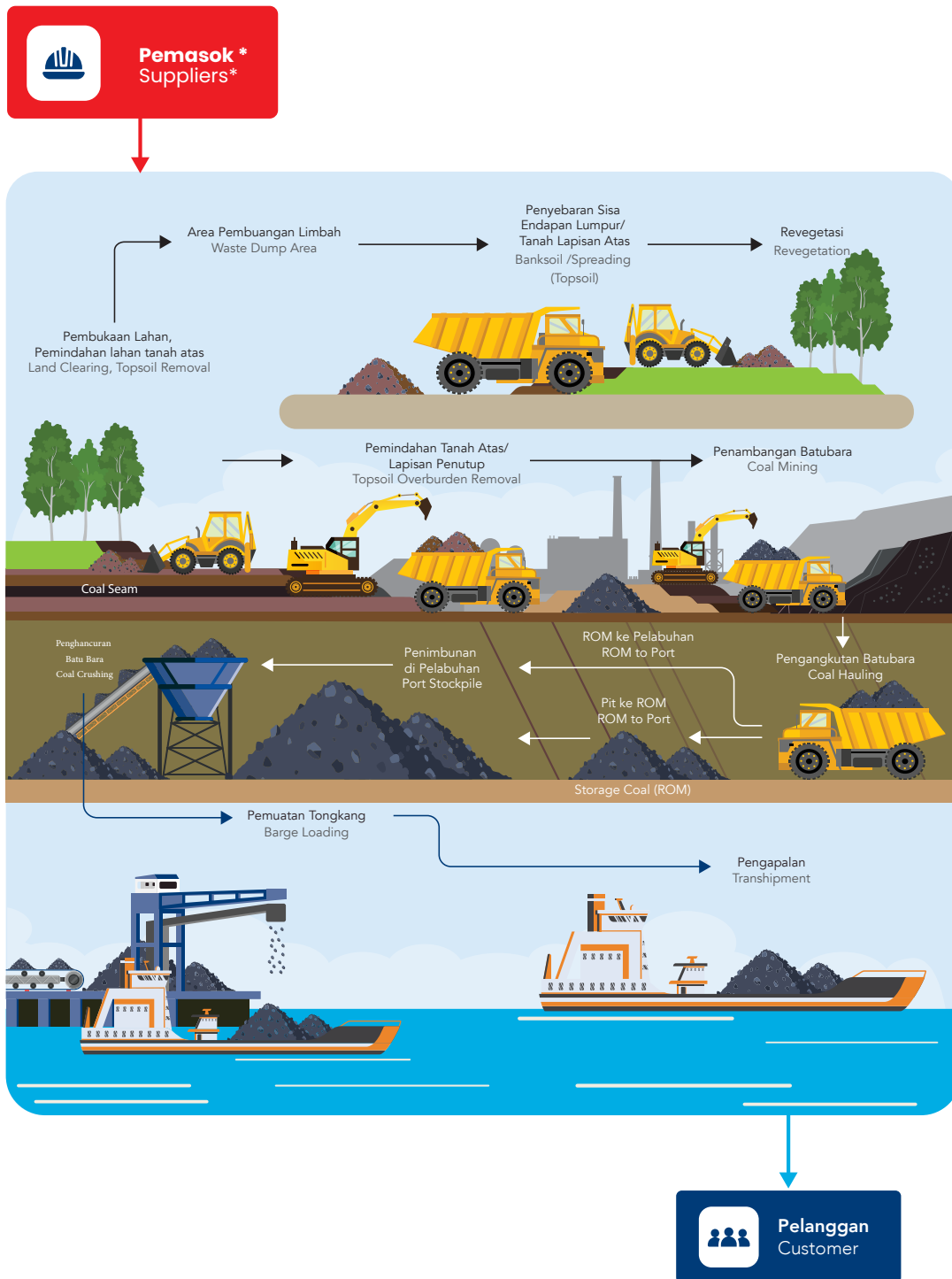
The Company carries out thermal coal mining and trading activities through GEMS and its subsidiaries as well as PT DSSE Energi Mas Utama and its subsidiaries. The main mining concessions owned by GEMS and PT DSSE Energi Mas Utama and their subsidiaries are located in South Sumatra, Jambi, Central Kalimantan, and South Kalimantan. As of December 31, 2023, the Company through its subsidiaries owned total proven and probable thermal coal reserves of more than 1.07 billion tons.

Letak Keberadaan Geografis [GRI 2-1-d] [GRI 2-6-b]
Geographical Presence [GRI 2-1-d] [GRI 2-6-b]



Entity	Effective Ownership	Mining Concessions	Aggregate Area (Ha)	Average Calorific Value (kcal/kg)	Coal Reserves (m tons)
DSSE EMU	99.99%	4	86,363	2668-3580	0.07
GEMS	51.00%	5	66,204	2,835-6,528	1.07

Rantai Pasokan dan Aliran Proses Bisnis Pertambangan dan Perdagangan Batu Bara Perseroan [GRI 2-6-b] [GRI 204-1]
 Supply Chain and Process Flow of the Company's Coal Mining and Trading Business [GRI 2-6-b] [GRI 204-1]



Keterangan / Notes:

- *) Nilai pengeluaran untuk mitra kerja lokal di bisnis pertambangan dan perdagangan batu bara pada tahun 2023 adalah lebih dari sebesar USD 252 juta, atau lebih dari 9% dari total pengeluaran untuk mitra kerja.
- *) The expenditure for local partners in the coal mining and trading business in 2023 was more than USD 252 million, or more than 9% of the total expenditure for business partners.

Produk batu bara Perseroan dan entitas anak memiliki spesifikasi sebagai berikut:

The coal products of the Company and its subsidiaries have the following specifications:

Analisis Perkiraan Proximate Analysis			BIB	KIM	TKS	EMS	BSL	MAL	PMS	SKS
Nilai Kalori Calorific Value	kcal/kg	as received	4,000-4,200	4,800	6,600	3,000	4,800-5,000	2,668-3,350	3,580	3,400
Nilai Kalori Calorific Value	g	air dried	5,300-5,500	5,800	7,000	4,900	5,900-6,200	4,000-5,190	5,133	5,000
Total Kelembaban Total Moisture	%	as received	35-38	26-30	11-13	53-55	28-32	38-49	41.60	44
Kelembaban Moisture	g	air dried	15-35	10-13	8-10	16-20	12-14	10-18	15.97	7-9
Abu Ash	%	air dried	4-6	14-18	8-10	5-8	7-8	2-25	6.85	8-10
Zat Terbang Volatile Matter	%	air dried	40	39	41	42	41	42	36.48	36-42
Karbon Tetap Fixed Carbon	%	air dried	36-40	38	46	35	42	35	33.41	31-45
Total Sulfur Total Sulphur	%	air dried	0.2-0.6	1-1.3	1.5-1.7	0.2-0.6	0.4-0.6	0.2-0.6	0.39	0.8
Hardgrove Grindability Index (HGI)	%	approximate	55-60	60	50	65	50	77	41	48-50
Ukuran Size	mm		0-50	0-50	0-50	0-50	0-50	0-50	0-50	0-50

Pada tahun 2023, Perseroan melalui entitas anak mencatatkan total volume produksi batu bara sebesar 56,3 juta ton, atau meningkat sebesar 12,1% dibandingkan total volume produksi batu bara pada tahun 2022 sebesar 50,3 juta ton. Volume produksi batu bara tahun 2023 tersebut terutama berasal dari kegiatan penambangan GEMS dan entitas anak (10,9% dari total volume produksi batu bara Perseroan) serta PT DSSE Energi Mas Utama dan entitas anak memberikan kontribusi sebesar 0,7% dari total volume produksi batu bara Perseroan. Sementara itu, 88,4% berasal dari GEAR dan entitas anak (tidak termasuk GEMS). Kontribusi volume batu bara GEAR dan entitas anak diperhitungkan sampai dilakukannya pelepasan GEAR dan entitas anak.

Sejalan dengan kenaikan volume produksi, volume penjualan batu bara meningkat dari 51,0 juta ton pada tahun 2022 menjadi 56,8 juta ton pada tahun 2023. Dari total volume penjualan batu bara tersebut sebanyak 32,3% tercatat dialokasikan untuk memenuhi pasar dalam negeri. Jumlah ini melebihi regulasi yang ditetapkan Pemerintah sebesar 25%. Realisasi volume produksi dan volume penjualan batu bara pada tahun 2023 lebih tinggi dari target yang ditetapkan oleh Perseroan yaitu sebesar 43,0 juta ton dan 56,4 juta ton.

Perseroan mencatatkan pendapatan dari bisnis pertambangan dan perdagangan batu bara sebesar USD 4.673,4 juta, menurun 17,8% dibandingkan pencapaian tahun 2022 sebesar USD 5.684,0 juta. Penurunan pendapatan ini terutama dikarenakan penurunan harga batu bara dan

In 2023, the Company through its subsidiaries recorded a total volume of coal production of 56.3 million tons, or an increase of 12.1% compared to the total volume of coal production in 2022 of 50.3 million tons. The volume of coal production in 2023 mainly contributed from the mining activities of GEMS and its subsidiaries (10.9% of the Company's total volume of coal production) and PT DSSE Energi Mas Utama and its subsidiaries contributed 0.7% of the Company's total volume of coal production. Meanwhile, 88.4% comes from GEAR and its subsidiaries (excluding GEMS). The coal volume contribution of GEAR and its subsidiaries is calculated until the divestment of GEAR and its subsidiaries.

In line with the increase in production volume, coal sales volume increased from 51.0 million tons in 2022 to 56.8 million tons in 2023. Of the total volume of coal sales, 32.3% was allocated to meet the domestic market. This amount exceeds the regulations set by the Government of 25%. The realization of coal production volume and sales volume in 2023 was higher than the target set by the Company, namely 43.0 million tons and 56.4 million tons.

The Company recorded revenue from the coal mining and trading business of USD 4,673.4 million, a decrease of 17.8% compared to the achievement in 2022 of USD 5,684.0 million. The decrease was mainly due to the decline in coal prices and the divestment of GEAR and its subsidiaries in August

pelepasan GEAR dan entitas anak sejak bulan Agustus 2023. Pendapatan yang diperoleh dari bisnis pertambangan dan perdagangan batu bara ini memberikan kontribusi sebesar 93,2% dari total pendapatan Perseroan pada tahun 2023.

Penyediaan Tenaga Listrik dan Uap

Perseroan secara langsung mengoperasikan 4 (empat) pembangkit listrik captive dengan total kapasitas 300 MW yang berlokasi di Serang, Tangerang, dan Karawang.

Perseroan melalui entitas anak juga berinvestasi di 3 (tiga) pembangkit listrik di Sumatra Selatan, Sulawesi Tenggara dan Kalimantan Tengah dengan total kapasitas 600 MW.

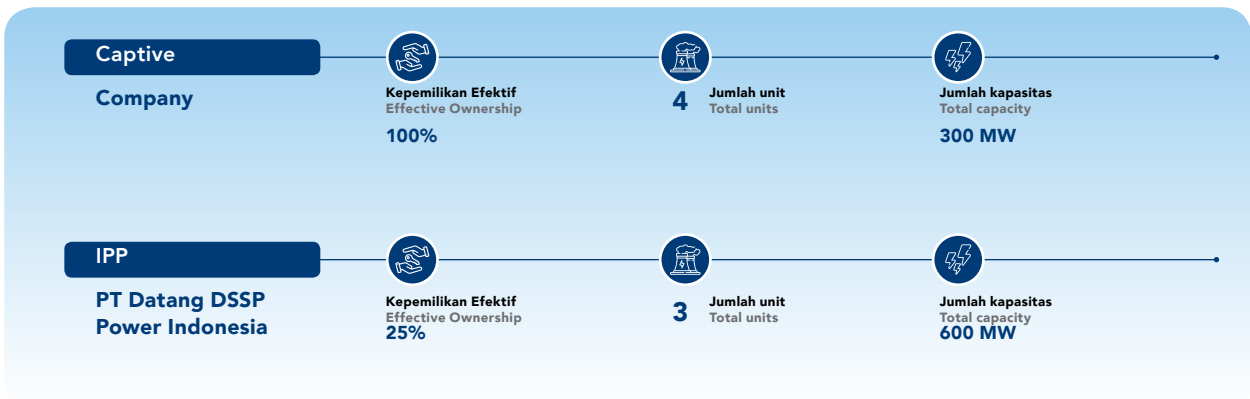
2023. The revenue obtained from the coal mining and trading business contributed 93.2% of the Company's total income in 2023.

Power and Steam Generation

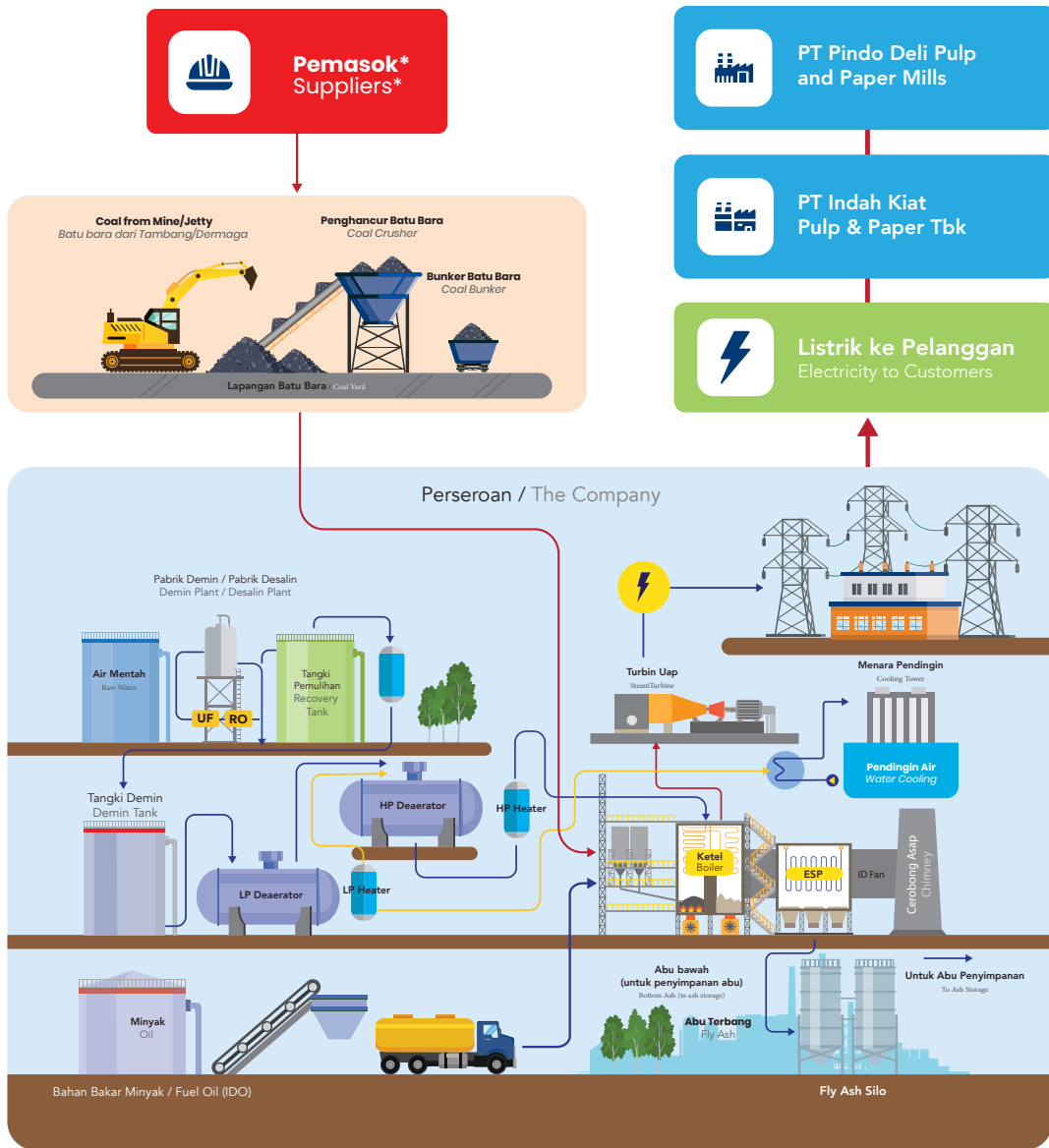
The Company directly operates 4 (four) captive power plants with a total capacity of 300 MW, located in Serang, Tangerang, and Karawang.

The Company through its subsidiary also invests in 3 (three) power generation located in South Sumatra, Southeast Sulawesi, and Central Kalimantan with a total capacity 600 MW.

Letak Keberadaan Geografis [GRI 2-1-d] [GRI 2-6-b]
Geographical Presence [GRI 2-1-d] [GRI 2-6-b]



Rantai Pasokan dan Aliran Proses Bisnis Pembangkit Listrik Captive Perseroan [GRI 2-6-b] [GRI 204-1]
Supply Chain and Process Flow of the Company's Captive Power Plants [GRI 2-6-b] [GRI 204-1]



Keterangan / Notes:

- *) Nilai pengeluaran untuk mitra kerja lokal pada tahun 2023 adalah lebih dari 70% dari total pengeluaran untuk mitra kerja.
- *) The expenditure for local partners in 2023 was more than 70% of the total expenditure for business partners.

Total *offtake* yang dihasilkan oleh 4 (empat) unit pembangkit listrik captive Perseroan adalah sebesar 0,9 juta MWh untuk listrik dan 9,1 juta GJ untuk uap. Angka *offtake* untuk listrik dan uap mencapai 87,9% dan 109,6% dari target yang telah ditetapkan Perseroan.

The total *offtake* generated by the Company's 4 (four) captive power plants is 0.9 million MWh for electricity and 9.1 million GJ for steam. The *offtake* figure for electricity and steam reached 87.9% and 109.6% of the target set by the Company.

Sejak tahun 2022, Perseroan telah menjajaki beberapa peluang dalam bisnis pembangkit listrik berbahan bakar EBT. Perseroan melalui PT Daya Mas Geopatra Pangrango, entitas anak telah mendapatkan izin dari ESDM tentang penugasan survei pendahuluan dan eksplorasi panas bumi panas bumi di daerah Cipanas, Kabupaten Cianjur, Provinsi Jawa Barat. Hingga 31 Desember 2023, Perseroan telah melakukan survei

Since 2022, the Company has explored several opportunities in the EBT-fueled power generation business. The Company through PT Daya Mas Geopatra Pangrango, a subsidiary, has obtained permission from ESDM regarding the assignment of preliminary survey and geothermal exploration in Cipanas area, Cianjur Regency, West Java Province. Until December 31, 2023, the Company has conducted the preliminary survey

pendahuluan dan akan berlanjut ke tahap eksplorasi pada Q3/Q4 tahun 2024.

Pada Oktober 2023, Perseroan melalui PT Daya Sukses Makmur Selaras, entitas anak, bersama dengan Trina Solar Energy Development Pte. Ltd., dan PT PLN Indonesia Power Renewables membentuk sebuah perusahaan patungan untuk memproduksi sel dan panel surya dan saat ini sedang dalam tahap pembangunan pabrik di Kawasan Industri Kendal, Jawa Tengah. Hingga 31 Desember 2023, bisnis energi panas bumi dan energi surya tersebut belum memberikan kontribusi pendapatan kepada Perseroan. Perseroan berharap dapat segera memperoleh hasil positif dari kedua bisnis tersebut dan dapat mendukung rencana emisi nol bersih pemerintah.

Pada tahun 2023, Perseroan mencatatkan pendapatan dari bisnis penyediaan tenaga listrik dan uap sebesar USD 40,2 juta, turun sebesar 16,9% dibandingkan pencapaian tahun 2022 sebesar USD 48,4 juta. Pendapatan yang diperoleh dari bisnis penyediaan tenaga listrik dan uap ini memberikan kontribusi sebesar 0,8% dari total pendapatan Perseroan pada tahun 2023.

Teknologi

Perseroan menjalankan bisnis teknologi melalui PT DSST Mas Gemilang dan entitas anaknya. Termasuk di dalam bisnis teknologi ini adalah kegiatan usaha multimedia yang saat ini dijalankan melalui PT Eka Mas Republik dan PT Innovate Mas Indonesia.

and will continue to the exploration stage in Q3/Q4 2024.

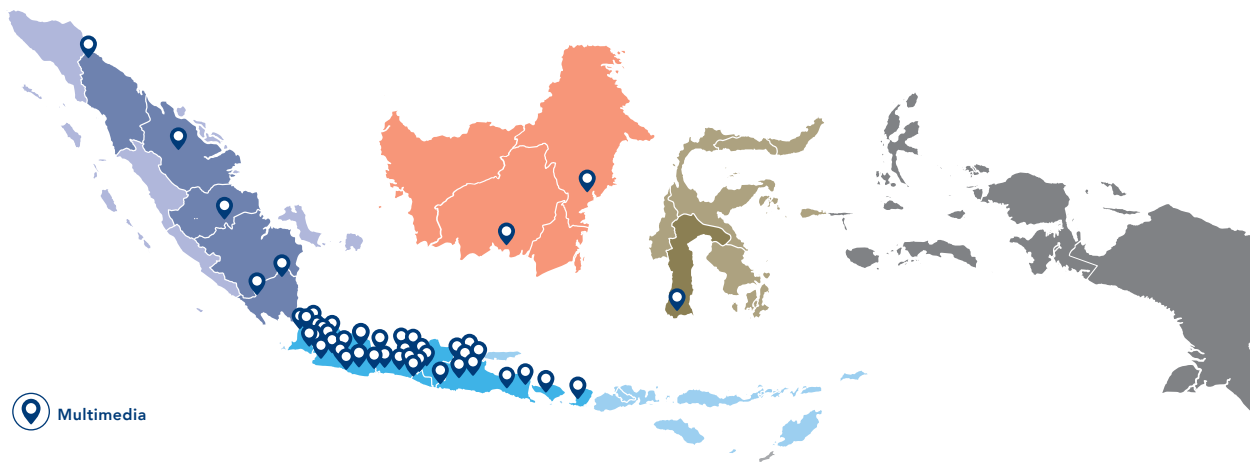
In October 2023, the Company through PT Daya Sukses Makmur Selaras, a subsidiary, together with Trina Solar Energy Development Pte. Ltd., and PT PLN Indonesia Power Renewables established a joint venture to produce solar cells and panels and currently in the manufacture construction stage in the Kendal Industrial Area, Central Java. As of December 31, 2023, the geothermal energy and solar energy businesses have not contributed revenue to the Company. The Company hopes to soon obtain positive results from these two businesses and can support the government’s net zero emissions plan.

In 2023, the Company recorded revenue from the power and steam generation business of USD 40,2 million, a decrease of 16,9% compared to the achievement in 2022 of USD 48.4 million. The revenue obtained from the power and steam generation business contributed 0.8% of the Company’s total income in 2023.

Technology

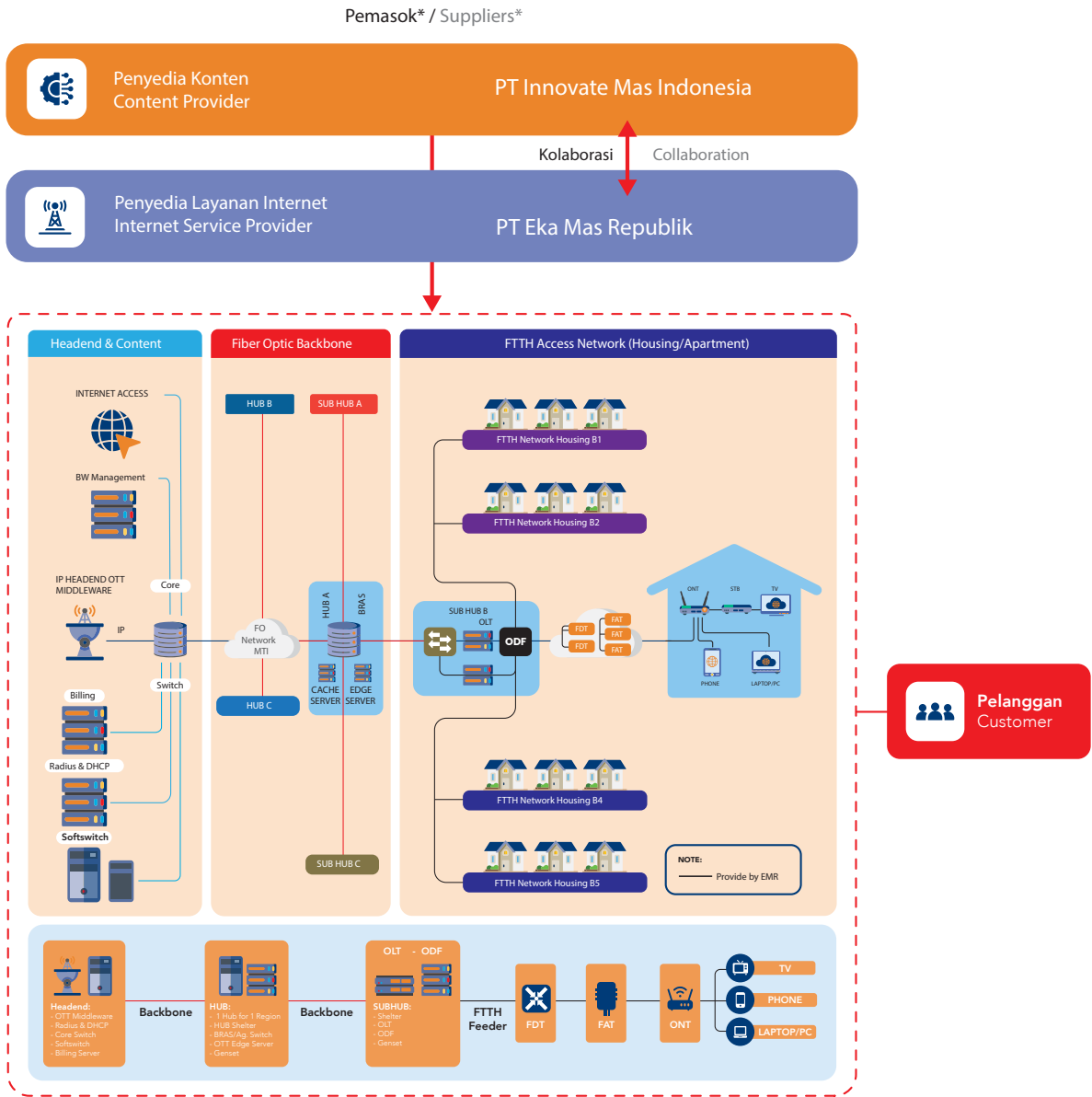
The Company manages its technology business through PT DSST Mas Gemilang and its subsidiaries. Included in this technology business are multimedia business activities which are mainly managed through PT Eka Mas Republik and PT Innovate Mas Indonesia.

Letak Keberadaan Geografis GRI 2-1-d GRI 2-6-b Geographical Presence GRI 2-1-d GRI 2-6-b



Multimedia PT Eka Mas Republik	Kepemilikan Efektif Effective Ownership 99.99%	Lokasi Locations 48 kota / cities	Home-pass Home-passes 3,358,331	Pelanggan Subscribers 525,595
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Rantai Pasokan dan Alur Bisnis Bisnis Multimedia Perseroan [GRI 2-6-b] [GRI 204-1]
Supply Chain and Process Flow of the Company's Multimedia Business [GRI 2-6-b] [GRI 204-1]



Keterangan / Notes:

- *) Pengeluaran untuk mitra kerja lokal pada tahun 2023 diberikan kepada 100 pemasok lokal dan 50 kontraktor lokal.
- *) The expenditures for local partner in 2023 was given to 100 local suppliers and 50 local contractors.

Hingga 31 Desember 2023, bisnis multimedia telah memasang sebanyak 3.358.331 *home-pass* (+93,0%) dan memiliki 525.595 pelanggan (+72,7%). Selama tahun 2023, Perseroan melalui entitas anak terutama fokus untuk meningkatkan jumlah *home-pass*, sehingga jumlah *home-pass* terpasang pada akhir tahun 2023 berhasil melebihi target *home-pass* yang ditetapkan, yaitu sebanyak 2.739.635 *home-pass*.

As of December 31, 2023, the multimedia business had built 3,358,331 home-passes (+93.0%) and had acquired 525,595 subscribers (+72.7%). During 2023, the Company through its subsidiaries primarily focused on increasing the number of home-passes, so that the number of home-passes installed at the end of 2023 succeeded in exceeding the set home-pass target, namely 2,739,635 home-passes.

Perseroan melalui Golden Multimedia Holdings Pte. Ltd., entitas anak, melakukan investasi dalam Dalligent Solutions Pte. Ltd., sebuah perusahaan induk di Singapura yang didirikan secara khusus untuk bisnis teknologi informasi. Sejak tahun 2020, melalui entitas anak Dalligent Solutions Pte. Ltd., yaitu PT Dalligent Solusi Indonesia, Perseroan telah mengembangkan aplikasi KUPU, sebuah aplikasi berbasis kecerdasan buatan yang mempertemukan pencari kerja dengan pemberi kerja melalui profil berbasis keterampilan.

Perseroan melalui entitas anak juga telah melakukan berbagai investasi dalam bisnis teknologi untuk mendukung rencana strategis Perseroan dan menciptakan sinergi usaha pengembangan infrastruktur dalam melakukan pengembangan ekosistem digital dan memberikan nilai tambah bagi Perseroan, antara lain melakukan berbagai investasi di perusahaan teknologi lainnya.

Pada tahun 2023, Perseroan melalui entitas anak, juga telah mengembangkan *platform* pemasaran digital bernama 1ENGAGE sebagai solusi teknologi untuk kebutuhan bisnis dan UMKM, menjajaki peluang bisnis pengembangan layanan pusat data, dan merambah ke bisnis layanan klinik & apotik melalui operasional klinik dan farmasi yaitu GWS Medika dan GWS Farma yang berlokasi di Kalibata City dan Springhill Kemayoran, Jakarta. Melalui pendirian klinik-klinik tersebut Perseroan berharap dapat berkontribusi dalam memberikan layanan kesehatan yang lebih baik kepada masyarakat.

Pada tahun 2023, bisnis teknologi mencatatkan pendapatan sebesar USD 92.0 juta, meningkat sebesar 39,4% dari pendapatan tahun sebelumnya yaitu sebesar USD 66,0 juta. Pendapatan yang diperoleh dari bisnis teknologi ini memberikan kontribusi sebesar 1,8% dari total pendapatan Perseroan pada tahun 2023.

Perdagangan Pupuk dan Bahan Kimia

Perseroan menjalankan kegiatan usahanya dalam bisnis perdagangan pupuk dan bahan kimia melalui PT Rolimex Kimia Nusamas, entitas anak. Produk diimpor untuk memenuhi permintaan pasar dalam negeri. Pada tahun 2023, entitas anak usaha grup Sinarmas masih mendominasi hasil penjualan sebesar 69% dari total penjualan dari bisnis perdagangan pupuk dan bahan kimia.

The Company through Golden Multimedia Holdings Pte. Ltd., a subsidiary, invested in Dalligent Solutions Pte. Ltd., a holding company in Singapore established specifically for information technology businesses. Since 2020, through Dalligent Solutions Pte. Ltd.'s subsidiary, namely PT Dalligent Solusi Indonesia, the Company has developed the KUPU application, an artificial intelligence-based application that matches job seekers with employers through skills-based profiles.

The Company, through its subsidiaries, has also made various investments in the technology business to support the Company's strategic plans and create infrastructure development business synergies in developing the digital ecosystem and providing added value for the Company including investment into other various technology companies.

In 2023, the Company, through its subsidiaries, has also developed a digital marketing platform called 1ENGAGE as a technology solution for business and MSME needs, exploring business opportunities for developing data center services, and expanding into the clinical & pharmacy services business through medical clinics and pharmacy stores operations, namely GWS Medika and GWS Farma located in Kalibata City and Springhill Kemayoran, Jakarta. Through the establishment of these clinics, the Company hopes to contribute to providing better health services to the community.

In 2023, the technology business recorded revenue of USD 92.0 million, an increase of 39.4% from the previous year's revenue of USD 66.0 million. The revenue derived from the technology business contributed 1.8% of the Company's total revenue in 2023.

Fertilizer and Chemical Trading

The Company carries out its business activities in the fertilizer and chemical trading business through PT Rolimex Kimia Nusamas, a subsidiary. Products are imported to meet the domestic market demand. In 2023, the subsidiaries of Sinarmas group still dominate sales revenue by 69% of total sales of fertilizer and chemical trading business.

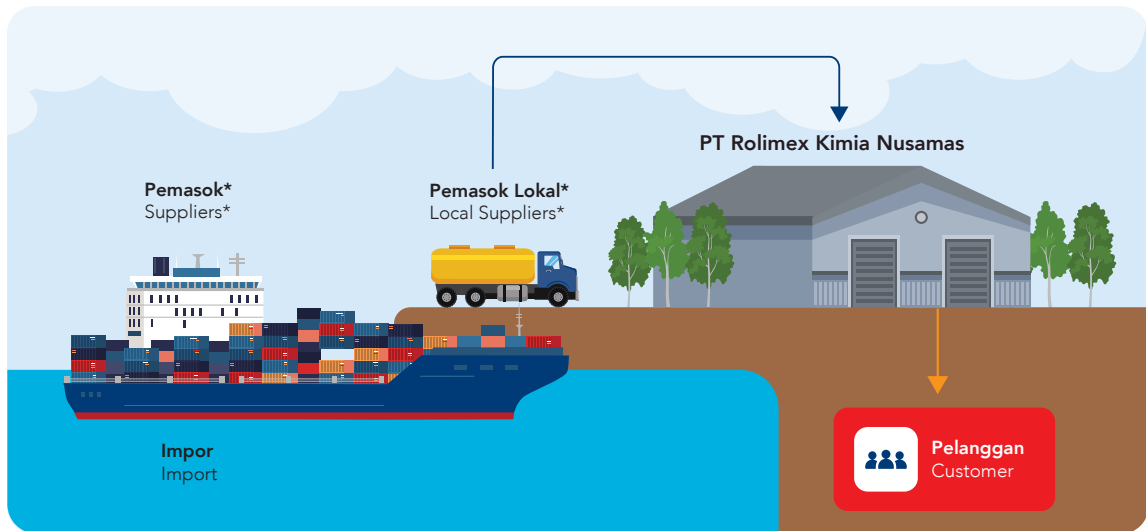
Letak Keberadaan Geografis [GRI 2-1-d] [GRI 2-6-b]
Geographical Presence [GRI 2-1-d] [GRI 2-6-b]



Pupuk dan Bahan Kimia

Pupuk dan Bahan Kimia		
PT Rolimex Kimia Nusamas	Keperilikan Efektif Effective Ownership	Lokasi Locations
99.99%		6 kota / cities

Rantai Pasokan dan Alur Bisnis Bisnis Perdagangan Pupuk dan Bahan Kimia Perseroan [GRI 2-6-b] [GRI 204-1]
Supply Chain and Process Flow of the Company's Fertilizer and Chemical Trading Business [GRI 2-6-b] [GRI 204-1]



Keterangan / Notes:

- *) Nilai pengeluaran untuk mitra kerja lokal di bisnis perdagangan pupuk dan bahan kimia pada tahun 2023 adalah lebih dari sebesar USD 95 juta, atau lebih dari 3% dari total pengeluaran untuk mitra kerja.
- *) The expenditure for local partners in the fertilizer and chemical business in 2023 was more than USD 95 million, or more than 3% of the total expenditure for business partners.

Volume penjualan pupuk pada tahun 2023 adalah 243.001 MT naik 57,3% dari 154.516 MT pada tahun 2022. Volume penjualan pupuk ini mencapai 96,5% dari target yang telah ditetapkan Perseroan, karena tidak tercapainya target penjualan ke entitas anak usaha grup Sinarmas.

Volume penjualan pestisida juga mengalami kenaikan sebesar 12,3% menjadi 4.950 kiloliter dibandingkan dengan penjualan pestisida tahun 2022 yang tercatat sebanyak 4.406 kiloliter. Volume penjualan pestisida ini mencapai 74,0% dari target yang telah ditetapkan Perseroan, karena diterapkannya seleksi pelanggan untuk menghindari kendala pembayaran.

Penjualan bahan kimia ke berbagai perusahaan di dalam maupun luar grup Sinarmas juga meningkat pada tahun 2023. Volume penjualan bahan kimia tahun 2023 tercatat 147.591 MT, naik 23,9% dari volume penjualan bahan kimia tahun 2022 yang tercatat sebanyak 119.154 MT. Volume penjualan bahan kimia ini mencapai 109,0% dari target yang telah ditetapkan Perseroan.

Secara keseluruhan, bisnis perdagangan pupuk dan bahan kimia memberikan kontribusi pendapatan sebesar USD 208,2 juta atau 4,2% dari total pendapatan Perseroan pada tahun 2023. Jumlah ini mengalami peningkatan 32,9% dibandingkan tahun sebelumnya yang sebesar USD 156,7 juta.

The sales volume of fertilizer in 2023 was 243,001 MT, up 57.3% from 154,516 MT in 2022. This fertilizer sales volume reached 96.5% of the target set by the Company, due to the failure to achieve sales targets to subsidiary entities of the Sinarmas group.

The volume of pesticide sales also increased by 12.3% to 4,950 kiloliters compared to pesticide sales in 2022 which was recorded at 4,406 kiloliters. The sales volume of this pesticide reached 74.0% of the target set by the Company, due to the implementation of customer selection to avoid payment constraints.

Sales of chemicals to various companies within and outside the Sinarmas group also increased in 2023. The sales volume of chemicals in 2023 was 147,591 MT, up 23.9% from the sales volume of chemicals in 2022 which was 119,154 MT. The sales volume of this chemical reached 109.0% of the target set by the Company.

Overall, the fertilizer and chemical trading business contributed revenue of USD 208.2 million or 4.2% of the Company's total revenue in 2023. This number increased by 32.9% compared to the previous year which was USD 156.7 million.

TINJAUAN PEMASARAN [GRI 2-6-B]

Marketing Review [GRI 2-6-B]

Pertambangan dan Perdagangan Batu Bara

Perseroan senantiasa berupaya memenuhi kebijakan DMO dari ESDM, yaitu minimal 25% dari total produksi batu bara. Untuk mendukung penjualan batu bara di pasar domestik, Perseroan melalui entitas anak telah memiliki kontrak penjualan jangka panjang dengan PLN, entitas anak usaha grup Sinarmas, dan beberapa pelanggan lainnya, termasuk untuk proyek-proyek smelter nasional.

Pada tahun 2023, sebanyak 32,3% atau sekitar 18,2 juta ton dari penjualan batu bara Perseroan dialokasikan untuk memenuhi kebutuhan pasar domestik. Sedangkan sebanyak 68,7% dialokasikan untuk pasar ekspor, seperti Tiongkok, India, Korea Selatan, Thailand, Filipina, Malaysia, Vietnam, Jepang, dan Taiwan. Pangsa pasar Perseroan terhadap jumlah produksi batu bara dalam negeri sebanyak 775 juta ton adalah sebesar 7,3% pada tahun 2023, meningkat dibandingkan pangsa pasar batu bara tahun 2022 sebesar 5,6%. [GRI 2-6-b]

Coal Mining and Trading

The Company always seeks to comply with ESDM's policy on DMO, which is a minimum of 25% of total coal production. To support coal sales in the domestic market, the Company through subsidiary has entered long-term sales contracts with PLN, subsidiary of the Sinarmas group, and several other customers, including national smelter projects.

In 2023, as much as 32.3% or around 18.2 million tons of the Company's coal sales was allocated to meet the demand of the domestic market. Meanwhile, 68.7% was allocated to export markets, such as China, India, South Korea, Thailand, Philippines, Malaysia, Vietnam, Japan, and Taiwan. The Company's market share for domestic total coal production of 775 million tons was 7.3% in 2023, an increase compared to the coal market share in 2022 of 5.6%, respectively. [GRI 2-6-b]

Perseroan, melalui entitas anak, berupaya meningkatkan kinerja bisnis batu bara dari setiap aset yang dimiliki dengan tetap memperhatikan K3, bersikap lebih responsif dalam memitigasi faktor cuaca, selektif dalam melakukan belanja modal, konsisten dalam mengembangkan infrastruktur yang mendukung strategi pemasaran batu bara, meningkatkan efisiensi produksi untuk menekan biaya dan meningkatkan profitabilitas, memanfaatkan energi ramah lingkungan, mengembangkan digitalisasi operasional, dan sigap terhadap situasi global. [GRI 102-14](#)

Penyediaan Tenaga Listrik dan Uap

Perseroan memproduksi listrik dan uap dari pembangkit listrik captive Perseroan yang seluruhnya dipasok ke PT Indah Kiat Pulp & Paper Tbk dan PT Pindo Deli Pulp & Paper Mills berdasarkan kontrak jangka panjang penjualan tenaga listrik.

[GRI 2-6-b](#)

Kapasitas pembangkit listrik captive yang saat ini dioperasikan Perseroan adalah sekitar 0,4% dari total kapasitas terpasang pembangkit listrik nasional tahun 2023 sebesar 73,0 GW.

Sejak beberapa tahun terakhir, Perseroan telah mempersiapkan rencana strategis menuju dunia ekonomi baru, termasuk rencana strategis bisnis energi untuk beralih ke bisnis energi baru dan terbarukan. Perseroan telah menjajaki beberapa peluang dalam bisnis pembangkit listrik berbahan bakar EBT. Perseroan melalui PT Daya Mas Geopatra Pangrango, entitas anak, telah mendapatkan izin dari ESDM tentang penugasan survei pendahuluan dan eksplorasi panas bumi panas bumi di daerah Cipanas, Kabupaten Cianjur, Provinsi Jawa Barat. Hingga 31 Desember 2023, Perseroan telah melakukan survei pendahuluan dan akan berlanjut ke tahap eksplorasi pada Q3/Q4 tahun 2024.

Pada Oktober 2023, Perseroan melalui PT Daya Sukses Makmur Selaras, entitas anak, bersama dengan Trina Solar Energy Development Pte. Ltd., dan PT PLN Indonesia Power Renewables menandatangani perjanjian pemegang saham terkait perusahaan patungan untuk memproduksi sel dan panel surya dan saat ini sedang dalam tahap pembangunan pabrik di Kawasan Industri Kendal, Jawa Tengah.

Dengan pengembangan bisnis ini, Perseroan diharapkan dapat mengembangkan pangsa pasar Perseroan di bisnis penyediaan tenaga listrik.

Teknologi

Hingga 31 Desember 2023, layanan multimedia entitas anak Perseroan telah tersedia di 48 (empat puluh delapan) kota di Indonesia. Dengan sebanyak 525.595 pelanggan, pangsa pasar Perseroan di bisnis multimedia di Indonesia adalah sekitar 4% pada tahun 2023. [GRI 2-6-b](#)

The Company, through its subsidiaries, seeks to improve the coal business performance of each asset owned by still paying attention to OHS, being more responsive in mitigating weather factors, selective in capital expenditure, consistent in developing infrastructure that supports coal marketing strategies, increasing efficiency production to reduce costs and increase profitability, utilize environmentally friendly energy, develop operational digitalization, and be alert to the global situation. [GRI 102-14](#)

Power and Steam Generation

The Company generates electricity and steam from its captive power plants, all of which are supplied to PT Indah Kiat Pulp & Paper Tbk and PT Pindo Deli Pulp & Paper Mills based on long-term power sales contracts. [GRI 2-6-b](#)

The capacity of the captive power plants currently operated by the Company is around 0.4% of the total installed capacity of power plants nationally in 2023 of 73.0 GW.

In the last few years, the Company has prepared a strategic plan for the new economic world, including a strategic plan for the energy business to switch to a new and renewable energy business. The Company has explored several opportunities in the EBT-fueled power generation business. The Company through PT Daya Mas Geopatra Pangrango, a subsidiary, has obtained permission from ESDM regarding the assignment of preliminary surveys and geothermal exploration in Cipanas area, Cianjur Regency, West Java Province. Until December 31, 2023, the Company has conducted a preliminary survey and will continue to the exploration stage in Q3-Q4 2024.

In October 2023, the Company through PT Daya Sukses Makmur Selaras, a subsidiary, together with Trina Solar Energy Development Pte. Ltd., and PT PLN Indonesia Power Renewables signed a shareholder agreement regarding a joint venture to produce solar cells and panels and currently in the manufacture construction stage in the Kendal Industrial Area, Central Java.

With such business strategies, the Company expects to be able to develop its market share in the power generation business.

Technology

As of December 31, 2023, the Company subsidiary's multimedia services were available in 48 (forty-eight) cities in Indonesia. With as many as 525,595 subscribers, the Company's market share in the multimedia business in Indonesia was around 4% in 2023. [GRI 2-6-b](#)

Untuk pengembangan bisnis multimedia, Perseroan melalui entitas anak berupaya untuk memanfaatkan peluang yang ada dengan terus memperluas area layanan bisnis teknologi di beberapa kota potensial di Indonesia, meningkatkan kualitas layanan dengan menyediakan internet yang stabil dan cepat, serta melakukan penawaran ragam produk yang menarik dan sesuai dengan kebutuhan pasar dengan harga yang kompetitif.

Dengan melihat peluang besar yang ada dalam era perkembangan dan transformasi digital, Perseroan melalui entitas anak telah mulai melakukan pengembangan aplikasi KUPU, platform 1ENGAGE, dan layanan pusat data yang diharapkan dapat memperluas jangkauan pemasaran bisnis teknologi Perseroan dan mendukung komitmen Perseroan dalam melakukan pengembangan bisnis teknologi.

Perdagangan Pupuk dan Bahan Kimia

Pada tahun 2023, Perseroan mengimpor sekitar 3,0% pupuk dan 6,3% pestisida dari total impor pupuk dan pestisida Indonesia. Sebagian besar dari pupuk dan pestisida yang diimpor tersebut dialokasikan untuk memenuhi kebutuhan dalam negeri. Saat ini, penjualan ragam produk Perseroan masih didominasi oleh penjualan ke entitas anak grup Sinarmas. Namun demikian, Perseroan melalui entitas anak telah berhasil meningkatkan penjualan produk di free market di beberapa area di Kalimantan, Jawa, dan Sumatra. Perseroan juga telah berhasil melakukan ekspor pupuk urea ke Afrika. [GRI 2-6-b](#)

Perseroan melalui entitas anak terus berupaya untuk mempertahankan penjualan produk ke entitas anak grup Sinarmas. Selain itu, untuk meningkatkan kinerja, Perseroan melalui entitas anak memiliki pusat penelitian & pengembangan, berupaya untuk bekerja sama dengan perusahaan-perusahaan global terkemuka untuk mengembangkan ragam produk kimia khusus yang berkualitas tinggi untuk berbagai industri, memperkuat rantai pasokan dan tim pemasaran, memperluas pemasaran produk di luar penjualan ke grup Sinarmas, dan mengembangkan peluang bisnis *poly aluminium chloride liquid* (PAC) untuk mendukung peningkatan penjualan produk kimia khusus Perseroan.

TEKNOLOGI INFORMASI

Information Technology

Perkembangan teknologi yang pesat mempengaruhi hampir semua aspek kehidupan manusia. Teknologi Informasi (IT) memiliki peran yang semakin penting dalam kegiatan bisnis dan operasional perusahaan.

For the development of the technology business, the Company through subsidiaries seeks to take advantage of existing opportunities by continuing to expand the technology business service area in several potential cities in Indonesia, improving service quality by providing stable and fast internet, and offering a variety of products that are attractive and suits market needs at competitive prices.

Recognizing the great opportunities that exist in this era of information technology development, the Company through its subsidiaries has begun developing the KUPU application, 1ENGAGE platform, and data center services which are expected to expand the marketing reach of the Company's technology business and support the Company's commitment to developing technology business.

Fertilizer and Chemical Trading

In 2023, the Company had imported around 3.0% of fertilizers and 6.3% of pesticides from Indonesia's total imports of fertilizers and pesticides. Most of the imported fertilizers and pesticides are allocated to fulfill the domestic demand. Currently, sales of the Company's variety of products are still dominated by the subsidiaries of Sinarmas group. However, the Company through its subsidiaries had succeeded in increasing its product sales in several free market areas in Kalimantan, Java, and Sumatra. The Company had also succeeded in exporting urea fertilizer to Africa. [GRI 2-6-b](#)

The Company through its subsidiary continuously seeks to maintain its product sales to the subsidiaries of Sinarmas group. Moreover, to improve performance, the Company through its subsidiary owns a research & development center, seeks to cooperate with leading global companies to develop a variety of high-quality specialty chemical products for various industries, strengthened its supply chain and marketing team, expanded product marketing area beyond the Sinarmas group, and developed business opportunities for poly aluminum chloride liquid (PAC) to support increased sales of the Company's specialty chemical products.

Rapid technological developments affect almost all aspects of human life. Information Technology (IT) has an increasingly important role in business activities and company operations.

Perseroan secara berkala mengevaluasi dan mengembangkan IT yang digunakan dalam lingkup bisnis Perseroan untuk membangun sistem dan manajemen IT yang sejalan dengan praktik-praktik terbaik terkait konsep standardisasi, integrasi, simplifikasi, keandalan, otomatisasi, keamanan, dan skalabilitas demi menunjang kebutuhan bisnis dan membangun kapabilitas internal Perseroan.

Organisasi Divisi Teknologi Informasi

Sumber daya IT merupakan elemen kunci IT dalam mendukung operasional dan pertumbuhan suatu organisasi.

Perseroan berupaya mengalokasikan sumber daya IT yang memadai dan menelaah secara berkala efektivitas kebijakan dan prosedur IT, termasuk kebijakan dan prosedur terkait perlindungan terhadap keamanan dan kerahasiaan data Perseroan.

Divisi IT Perseroan saat ini memiliki 3 (tiga) unit kerja, yaitu:

- **Unit Operasi & Insfrastruktur IT**
Unit ini bertanggung jawab atas pengelolaan insfrastruktur fisik IT dan mendukung setiap pengguna IT agar dapat bekerja dengan nyaman
- **Unit Keamanan & Tata Kelola IT**
Unit ini bertanggung jawab atas sistem pertahanan dan keamanan data dan informasi serta tata kelola IT
- **Unit Aplikasi & Pengembangan IT**
Unit ini bertanggung jawab atas pengelolaan aplikasi bisnis dan aplikasi lainnya

Pencapaian Umum

Beberapa pencapaian dan pengembangan yang telah dilakukan oleh divisi IT Perseroan pada tahun 2023 antara lain sebagai berikut:

- Menyediakan dasbor keuangan untuk mempermudah manajemen dalam mendapatkan akses langsung pemantauan kinerja entitas anak secara akurat, terkini, dan teratur untuk mendukung pembuatan keputusan yang lebih baik dan tepat waktu
- Meningkatkan keamanan IT melalui simulasi serangan siber untuk melindungi dari potensi kerentanan terhadap risiko siber
- Memperbaharui SAP untuk memanfaatkan fungsionalitas bisnis baru dan memastikan kontinuitas dukungan mainstream
- Mengevaluasi kembali kebijakan IT untuk meningkatkan efektivitas sumber daya IT, meningkatkan keamanan, dan memastikan kepatuhan
- Menerapkan perangkat pengelolaan aset IT untuk meningkatkan pemantauan pada perangkat keras dan perangkat lunak yang digunakan

The Company regularly evaluates and develops IT utilized within the Company's business scope to build IT systems and management that are in line with the best practices related to the concepts of standardization, integration, simplification, reliability, automation, security, and scalability to support business needs and build internal capabilities of the Company.

Organization of the Information Technology Division

IT resources are key elements of IT in supporting the operations and growth of an organization.

The Company seeks to allocate adequate IT resources and regularly review the effectiveness of IT policies and procedures, including the policies and procedures related to protecting the security and confidentiality of the Company's data.

The IT division of the Company currently consists of 3 (three) work units, namely:

- **IT Operation & Infrastructure**
This unit is responsible for managing IT physical infrastructure and supporting every IT user to work comfortably
- **IT Security & Governance**
This unit is responsible for data and information defense and security systems as well as IT governance
- **IT Application & Development**
This unit is responsible for managing business applications and other applications

General Achievement

Some of the achievements and developments that had been carried out by the IT division of the Company in 2023 include the following:

- Provided a financial dashboard to make it easier for management to get direct access to monitor the performance of subsidiaries in an accurate, up-to-date, and regular manner to make better informed and timely decisions
- Improved IT security through cyber-attack simulations to protect against potential vulnerabilities to cyber risks
- Updated SAP to take advantage of new business functionality and ensure continuity of mainstream support
- Re-evaluated IT policies to enhance the effectiveness of IT resources, enhance security, and ensure compliance
- Implemented IT asset management tools to enhance monitoring of utilized hardware and software

- Meningkatkan aksesibilitas data dengan memanfaatkan sumber daya penyimpanan milik Perseroan

Rencana Kerja untuk Tahun 2024

Untuk tahun 2024, divisi IT berencana untuk melakukan beberapa proyek pengembangan sebagai berikut:

- Melanjutkan proyek dasbor keuangan yang mencakup entitas anak yang lebih banyak dan ruang lingkup dasbor yang lebih luas dengan memasukkan aspek-aspek operasional
- Melanjutkan proyek digitalisasi dan otomasi untuk Perseroan dan entitas anak untuk meningkatkan efisiensi dan transparansi serta mengadopsi satu sumber data untuk konsistensi data
- Meningkatkan keamanan IT melalui lanjutan simulasi serangan siber untuk melindungi dari potensi kerentanan terhadap risiko siber
- Meningkatkan penggunaan SAP ke entitas baru anak untuk efektifitas transaksi yang lebih baik
- Memperbaharui situs Perseroan untuk lebih mencerminkan portofolio bisnis Perseroan, memperkuat citra merek, dan meningkatkan keterlibatan Pelanggan

- Improved data accessibility by leveraging the Company's available storage resources

Work Plan for 2024

For 2024, the IT division plans to carry out several development projects as follows:

- Continue the financial dashboard project that includes more subsidiaries and a wider scope of dashboards by incorporating operational-related aspects
- Continue digitalization and automation projects for the Company and its subsidiaries to improve efficiency and transparency and to adopt a single data source for data consistency
- Improve IT security through advanced cyber attacks simulation to protect against potential vulnerabilities to cyber risks
- Increase the SAP utilization to new subsidiaries for better transaction effectiveness
- Update the Company's website to better reflect the Company's business portfolio, strengthen the brand image, and increase customer engagement

PERISTIWA DAN/ATAU TRANSAKSI MATERIAL DAN PIHAK BERELASI

Material and Related Party Transactions and/or Events

Informasi mengenai Aksi Korporasi

Investasi

Pada tanggal 24 Januari 2023, PT Innovate Mas Utama, entitas anak, mengalihkan seluruh kepemilikan sahamnya yang mewakili 6,15% dari seluruh modal ditempatkan dan disetor dalam MyRepublic Holdings Ltd. kepada Sunshine Network Pte. Ltd., entitas anak.

Pada tanggal 14-15 September 2023, Perseroan dan PT DSSE Energi Mas Utama, entitas anak, menjual kepemilikan sahamnya yang mewakili 15,80% dari seluruh modal ditempatkan dan disetor dalam PT Smartfren Telecom Tbk. Total kepemilikan saham Perseroan dalam PT Smartfren Telecom Tbk per 31 Desember 2023 adalah sekitar 6,7%.

Pada tanggal 27 Desember 2023, Shining Energy Pte. Ltd., entitas anak, mengalihkan seluruh kepemilikan sahamnya yang mewakili 15% dari seluruh modal ditempatkan dan disetor dalam Target Media Indonesia Limited kepada Sunshine Network Pte. Ltd., entitas anak.

Information on Corporate Actions

Investment

On January 24, 2023, PT Innovate Mas Utama, a subsidiary, transferred all of its shares representing 6.15% of the entire issued and paid-up capital in MyRepublic Holdings Ltd. to Sunshine Network Pte. Ltd., a subsidiary.

On September 14-15, 2023, the Company and PT DSSE Energi Mas Utama, a subsidiary, sold the share ownership representing 15.80% of the total issued and paid-up capital in PT Smartfren Telecom Tbk. The Company's total share ownership in PT Smartfren Telecom Tbk as of December 31, 2023, was approximately 6.7%.

On December 27, 2023, Shining Energy Pte. Ltd., a subsidiary, transferred all of its shares representing 15% of the entire issued and paid-up capital in Target Media Indonesia Limited to Sunshine Network Pte. Ltd., a subsidiary.

Divestasi

Pada tanggal 10 Agustus 2023, Perseroan mengalihkan seluruh kepemilikan sahamnya dalam Golden Energy Resources Limited kepada Duchess Avenue Pte. Ltd.

Penggabungan Usaha

Perseroan tidak melakukan penggabungan usaha pada tahun 2023.

Akuisisi

Pada tanggal 12 Oktober 2023, PT Eka Mas Republik dan PT Innovate Mas Indonesia, entitas anak, melakukan pengambilalihan PT Sarana Piranti Informatika dan PT Sintesa Sinergi Nusantara, melalui pengambilalihan saham PT Sarana Piranti Informatika. PT Sarana Piranti Informatika merupakan induk dari PT Sintesa Sinergi Nusantara, suatu perusahaan yang bergerak di bidang penyediaan layanan internet.

Restrukturisasi Utang / Modal

Perseroan tidak melakukan restrukturisasi utang ataupun modal pada tahun 2023.

Eksansi dan/atau Pendirian Entitas Anak

Pada tanggal 20 Juli 2023, Perseroan melalui PT Daya Surya Mas Makmur dan PT Daya Anugerah Sejati Utama, keduanya entitas anak Perseroan, mendirikan PT Daya Mas Agra Sejahtera dengan kegiatan usaha di bidang ketenagalistrikan.

Pada tanggal 8 Agustus 2023, Perseroan melalui PT DSST Mas Gemilang dan PT Sinarmas Sukses Sejahtera, keduanya entitas anak Perseroan, mendirikan PT Eka Nusantara Gemilang dengan kegiatan usaha di bidang solusi teknologi.

Pada tanggal 20 September 2023, Perseroan melalui PT GWS Era Medika dan PT DSST Mas Gemilang, keduanya entitas anak Perseroan, mendirikan PT GWS Prima Sentosa dengan kegiatan usaha di bidang perdagangan.

Pada tanggal 27 November 2023, Perseroan melalui PT DSST Mas Gemilang dan PT Sinarmas Sukses Sejahtera, keduanya entitas anak Perseroan, mendirikan PT SMPlus Digital Investama, PT SMPlus Sentra Data, dan PT SMPlus Sentra Data Persada dengan kegiatan usaha melakukan aktivitas perusahaan induk dan aktivitas hosting.

Penutupan Entitas Anak

Perseroan tidak melakukan penutupan entitas anak pada tahun 2023.

Pendanaan

Pada tanggal 11 Januari 2023, PT Rolimex Kimia Nusamas, entitas anak, menandatangani perjanjian sehubungan Fasilitas pinjaman dengan PT Bank Central Asia Tbk, termasuk perpanjangan waktu, yaitu fasilitas time loan revolving

Divestment

On August 10, 2023, the Company transferred all share ownership in Golden Energy Resources Limited to Duchess Avenue Pte. Ltd.

Merger

The Company did not perform any mergers in 2023.

Acquisition

On October 12, 2023, PT Eka Mas Republik and PT Innovate Mas Indonesia, both of which are subsidiaries of the Company, carried out a takeover of PT Sarana Piranti Informatika and PT Sintesa Sinergi Nusantara, through the takeover of PT Sarana Piranti Informatika shares. PT Sarana Piranti Informatika is the parent of PT Sintesa Sinergi Nusantara, a company engaged in providing internet services.

Debt / Capital Restructuring

The Company did not perform any debt or capital restructuring in 2023.

Expansion and/or Establishment of Subsidiary

On July 20, 2023, the Company through PT Daya Surya Mas Makmur and PT Daya Anugerah Sejati Utama, both of which are subsidiaries of the Company, established PT PT Daya Mas Agra Sejahtera with business activities in the field of electricity.

On August 8, 2023, the Company through PT DSST Mas Gemilang and PT Sinarmas Sukses Sejahtera, both of which are subsidiaries of the Company, established PT Eka Nusantara Gemilang with business activities in the field of technology solutions.

On September 20, 2023, the Company through PT GWS Era Medika and PT DSST Mas Gemilang, both of which are subsidiaries of the Company, established PT GWS Prima Sentosa with business activities in trading.

On November 27, 2023, the Company through PT DSST Mas Gemilang and PT Sinarmas Sukses Sejahtera, both of which are subsidiaries of the Company, established PT SMPlus Digital Investama, PT SMPlus Sentra Data, and PT SMPlus Sentra Data Persada with business activities of holding company and hosting activities.

Closure of Subsidiary

The Company did not deregister any subsidiary in 2023.

Financing

On January 11, 2023, PT Rolimex Kimia Nusamas, a subsidiary, signed an agreement in connection with amendments to the loan facilities with PT Bank Central Asia Tbk, including an extension of the loan period, i.e. time loan revolving facility

dengan plafon kredit sebesar USD 10.000.000, fasilitas kredit multi fasilitas dengan plafon kredit sebesar USD 50.000.000, dan fasilitas kredit investasi dengan plafon kredit sebesar Rp8.400.000.000

Pada tanggal 3 Juli 2023, PT Eka Mas Republik, entitas anak, menandatangani perjanjian kredit sindikasi dari kreditor sindikasi yang terdiri dari PT Bank Central Asia Tbk, PT Bank Mandiri (Persero) Tbk, PT Bank Syariah Indonesia Tbk, dan PT Sarana Multi Infrastruktur (Persero) dengan plafon sampai dengan sebesar Rp2.000.000.000.000 dan opsi akordeon sebesar Rp1.000.000.000.000.

Pada tanggal 20 Oktober 2023, BIB menandatangani fasilitas kredit modal kerja PT Bank Mandiri (Persero) Tbk dengan plafon sampai dengan sebesar Rp2.050.000.000.000.

Pada tanggal 20 Oktober 2023, PT Bara Sentosa Lestari, entitas anak, menandatangani fasilitas kredit modal kerja dengan PT Bank Mandiri (Persero) Tbk dengan plafon sampai dengan sebesar Rp150.000.000.000.

Pada tanggal 31 Oktober 2023, PT Surya Kalimantan Sejati, entitas anak, memperoleh fasilitas pinjaman dari PT Bank Central Asia Tbk berupa fasilitas kredit investasi dibagi menjadi 2 yaitu tranche A dengan limit Rp248.772.286.084 dan tranche B dengan limit Rp67.227.713.916.

Pada tanggal 24 November 2023, BIB menandatangani fasilitas kredit modal kerja dengan PT Bank Negara Indonesia (Persero) Tbk dengan plafon sampai dengan sebesar Rp1.950.000.000.000.

Pada tanggal 18 Desember 2023, Perseroan menandatangani perjanjian fasilitas pinjaman dengan PT Bank Central Asia Tbk dengan plafon sampai dengan sebesar USD 197.000.000.

Pada tanggal 27 Desember 2023, Perseroan menandatangani perjanjian fasilitas pinjaman berjangka dengan kreditor sindikasi yang terdiri dari PT Bank Mandiri (Persero) Tbk dan PT Bank Woori Saudara Indonesia 1906 Tbk dengan plafon sampai dengan sebesar USD181.500.000.

Peristiwa Penting Lainnya

Pada tanggal 2 Mei 2023, Perseroan telah mendapatkan persetujuan dari pemegang saham sehubungan rencana restrukturisasi entitas anak Perseroan. Pada tanggal 10 Agustus 2023, Perseroan telah menyelesaikan rencana restrukturisasi entitas anak dengan menerima saham GEMS yang dibagikan GEAR melalui pembagian dividen saham berupa saham GEMS dan penurunan modal GEAR dengan cara pengembalian modal oleh GEAR dalam bentuk pembagian saham GEMS, serta mengalihkan seluruh saham GEAR yang dimiliki Perseroan kepada Duchess Avenue Pte. Ltd. Informasi sehubungan dengan transaksi ini telah diumumkan dalam keterbukaan informasi Perseroan pada tanggal 10 Agustus 2023.

with a limit of up to USD 10,000,000, multi loan credit facility with a limit of up to USD 50,000,000, and investment credit facility with a limit of up to Rp8,400,000,000.

On July 3, 2023, PT Eka Mas Republik, a subsidiary, signed a syndicated credit agreement from syndicated creditors consisting of PT Bank Central Asia Tbk, PT Bank Mandiri (Persero) Tbk, PT Bank Syariah Indonesia Tbk, and PT Sarana Multi Infrastruktur (Persero) with a limit of up to Rp2,000,000,000,000 and an accordion option of Rp1,000,000,000,000.

On October 20, 2023, BIB signed a working capital facility with PT Bank Mandiri (Persero) Tbk, with a limit up to Rp2,050,000,000,000.

On October 20, 2023, PT Bara Sentosa Lestari, a subsidiary, signed a working capital facility with PT Bank Mandiri (Persero) Tbk with a limit up to Rp150,000,000,000.

On October 31, 2023, PT Surya Kalimantan Sejati, a subsidiary, obtained loan facilities from PT Bank Central Asia Tbk consisting of a term loan divided into tranche A with a limit of Rp248,772,286,084 and tranche B with a limit of Rp67,227,713,916.

On November 24, 2023, BIB signed a working capital facility with PT Bank Negara Indonesia (Persero) Tbk with a limit up to Rp1,950,000,000,000.

On December 18, 2023, the Company signed a loan facility agreement with PT Bank Central Asia Tbk with a limit of up to USD 197,000,000.

On December 27, 2023, the Company signed a term loan facility agreement with syndicated creditors consisting of PT Bank Mandiri (Persero) Tbk and PT Bank Woori Saudara Indonesia 1906 Tbk with a limit of up to USD181,500,000.

Other Important Events

On May 2, 2023, the Company obtained approval from the shareholders regarding the restructuring plan of the Company's subsidiaries. On August 10, 2023, the Company has completed the restructuring plan of the Company's subsidiaries by receiving GEMS shares distributed by GEAR through the distribution of stock dividends in the form of GEMS shares and reduction of GEAR's capital through by means of return of capital by GEAR in the form of distribution of GEMS shares, as well as transferred all GEAR shares owned by the Company to Duchess Avenue Pte. Ltd. Information regarding this transaction has been disclosed in the Company's information disclosure dated August 10, 2023.

Pada bulan Agustus dan September 2023, Perseroan telah melakukan pembelian kembali sebanyak 154.105.327 saham Perseroan dengan nilai pembelian sebesar Rp7.397.055.696.000.

Informasi mengenai Transaksi Afiliasi/Berelasi dan Transaksi Benturan Kepentingan

Perseroan senantiasa berupaya melaksanakan transaksi afiliasi dan/atau berelasi, seperti pendanaan kepada entitas anak yang sahamnya dimiliki setidaknya 99% oleh Perseroan dan transaksi yang merupakan kegiatan usaha yang dijalankan dalam rangka menghasilkan pendapatan usaha dan dijalankan secara rutin, berulang, dan/atau berkelanjutan, dengan berlandaskan pada prinsip-prinsip bisnis yang wajar, sesuai dengan peraturan perundang-undangan yang berlaku. Transaksi-transaksi ini dilakukan setelah melalui prosedur permintaan dan/atau pengadaan barang dan/atau jasa. [GRI 2-15-a] [ACGS (P)B.2.2.]

Informasi mengenai transaksi afiliasi sebagaimana dimaksud dalam POJK 42/2020 yang dilakukan oleh Perseroan sepanjang tahun 2023 telah dipublikasikan pada laman BEI. Informasi transaksi afiliasi yang dimaksud meliputi, antara lain, peningkatan modal, restrukturisasi entitas anak, dan pemberian fasilitas pinjaman di dalam grup Perseroan.

Informasi mengenai perjanjian dan/atau transaksi dengan pihak berelasi dapat dilihat pada Laporan Keuangan Konsolidasian Perseroan tahun buku 2023. [GRI 2-15-a] [ACGS (P)A.4.1.]

Transaksi Afiliasi/Berelasi

Pada tanggal 27 November 2023, Perseroan melalui PT DSSP Power Mas Sejahtera, entitas anak, melakukan peningkatan penyertaan modal dalam PT Daya Mas Geopatra Energi, entitas anak, dengan mengambil bagian seluruh saham baru yang diterbitkan oleh PT Daya Mas Geopatra Energi sejumlah 165.912 saham dengan nilai nominal sebesar Rp165.912.000.000. Transaksi ini merupakan transaksi afiliasi sebagaimana dimaksud dalam POJK 42/2020, karena PT DSSP Power Mas Sejahtera dan PT Daya Mas Geopatra Energi merupakan entitas anak tidak langsung Perseroan. Selain itu, terdapat kesamaan pengurus di antara PT DSSP Power Mas Sejahtera dan PT Daya Mas Geopatra Energi. Bapak Hermawan Tarjono, Bapak Alex Sutanto, dan Bapak Lokita Prasetya masing-masing menjabat sebagai Komisaris Utama, Komisaris, dan Direktur Utama di PT DSSP Power Mas Sejahtera dan PT Daya Mas Geopatra Energi. Informasi sehubungan dengan transaksi ini telah diumumkan dalam keterbukaan informasi Perseroan pada tanggal 28 November 2023.

In August and September 2023, the Company bought back 154,105,327 shares with the value of Rp7,397,055,696,000.

Information on Affiliated/Related Party Transactions and Conflict-of-Interest Transactions

The Company seeks to carry out affiliated and/or related party transactions, i.e. funding to subsidiaries whose shares are owned at least 99% by the Company and transactions that are business activities carried out in order to generate revenues and carried out routinely, repeatedly, and/or sustainably, based on reasonable business principles, in accordance with applicable laws and regulations. These transactions are carried out after going through the requesting and/or procuring goods and/or services procedures. [GRI 2-15-a] [ACGS (P)B.2.2.]

Information regarding affiliated transactions as referred to in the POJK 42/2020 conducted by the Company throughout 2023 has been published on the IDX website. The information on affiliated transactions includes, among others, capital increases, restructuring of subsidiaries, and loan facilities within the Company's group.

Information regarding agreements and/or transactions with related parties can be seen in the Company's Consolidated Financial Statements for the 2023 financial year. [GRI 2-15-a] [ACGS (P)A.4.1.]

Affiliated/Related Party Transactions

on November 27, 2023, the Company, through PT DSSP Power Mas Sejahtera, increased its equity participation in PT Daya Mas Geopatra Energi by subscribing to all new shares issued by PT Daya Mas Geopatra Energi of 165,912 shares with a nominal value of Rp165,912,000,000. This Transaction is an affiliated transaction as referred to in POJK 42/2020, since PT DSSP Power Mas Sejahtera and PT Daya Mas Geopatra Energi are both indirect subsidiaries of the Company. Moreover, there are similarities in the management between PT DSSP Power Mas Sejahtera and PT Daya Mas Geopatra Energi. Mr. Hermawan Tarjono, Mr. Alex Sutanto, and Mr. Lokita Prasetya each serve as President Commissioner, Commissioner, and President Director respectively in PT DSSP Power Mas Sejahtera and PT Daya Mas Geopatra Energi. Information regarding this transaction has been disclosed in the Company's information disclosure dated November 28, 2023.

Pada tanggal 19 Desember 2023, Perseroan, melalui PT SMPlus Sentra Data Persada, entitas anak, menandatangani Perjanjian Pengikatan Jual Beli dengan PT Smartfren Telecom Tbk dan PT Smartel Telecom untuk melakukan pembelian aset pusat data. Transaksi ini merupakan transaksi afiliasi sebagaimana dimaksud dalam POJK 42/2020, karena PT SMPlus Sentra Data Persada, PT Smartfren Telecom Tbk, dan PT Smartel Telecom dikendalikan, baik secara langsung maupun tidak langsung, oleh pihak yang sama. Informasi sehubungan dengan transaksi ini telah diumumkan dalam keterbukaan informasi Perseroan pada tanggal 20 Desember 2023.

Transaksi Benturan Kepentingan

Pada tahun 2023, Perseroan tidak melakukan transaksi yang mengandung benturan kepentingan sebagaimana dimaksud dalam POJK 42/2020.

Informasi mengenai Transaksi Material

Pada tanggal 10 Agustus 2023, Perseroan telah menyelesaikan rencana restrukturisasi entitas anak dengan menerima saham GEMS yang dibagikan GEAR melalui pembagian dividen saham berupa saham GEMS dan penurunan modal GEAR dengan cara pengembalian modal oleh GEAR dalam bentuk pembagian saham GEMS, serta mengalihkan seluruh saham GEAR yang dimiliki Perseroan kepada Duchess Avenue Pte. Ltd. Informasi sehubungan dengan transaksi ini telah diumumkan dalam keterbukaan informasi Perseroan pada tanggal 10 Agustus 2023.

Perseroan tidak memiliki kasus ketidakpatuhan terhadap hukum, peraturan, dan perundang-undangan yang berkaitan dengan transaksi material dengan pihak berelasi dalam 3 (tiga) tahun terakhir. [\[ACGS \(P\)B.2.1\]](#)

Informasi mengenai perjanjian material dapat dilihat pada Laporan Keuangan Konsolidasian Perseroan tahun buku 2023. [\[ACGS \(P\)A.4.1\]](#)

On December 19, 2023, the Company, through PT SMPlus Sentra Data Persada, a subsidiary, signed a Sale and Purchase Agreement with PT Smartfren Telecom Tbk and PT Smartel Telecom to purchase data center assets. This Transaction is an affiliated transaction as referred to in POJK 42/2020, since PT SMPlus Sentra Data Persada, PT Smartfren Telecom Tbk, and PT Smartel Telecom are all controlled, either directly or indirectly, by the same party. Information regarding this transaction has been disclosed in the Company's information disclosure dated December 20, 2023.

Conflict-of-Interest Transactions

In 2023, the Company did not carry out any transaction with conflict of interests as referred to in the POJK 42/2020.

Information on Material Transactions

On August 10, 2023, the Company completed the restructuring plan by receiving GEMS shares distributed by GEAR through the distribution of stock dividends in the form of GEMS shares and reducing GEAR's capital by means of return of capital by GEAR in the form of distribution of GEMS shares, as well as transferring all GEAR shares owned by the Company to Duchess Avenue Pte. Ltd. Information regarding this transaction has been disclosed in the Company's information disclosure dated August 10, 2023.

The Company has had no cases of non-compliance with laws, rules, and regulations pertaining to material-related party transactions in the past 3 (three) years. [\[ACGS \(P\)B.2.1\]](#)

Information regarding material agreements can be seen in the Company's Consolidated Financial Statements for the 2023 financial year. [\[ACGS \(P\)A.4.1\]](#)

PERUBAHAN PERATURAN YANG BERPENGARUH SIGNIFIKAN TERHADAP PERSEROAN

Regulatory Changes With Significant Impact on The Company

Peraturan Regulation	Uraian Description
Peraturan Menteri Keuangan No. 66 tahun 2023 tentang Perlakuan Pajak Penghasilan atas Penggantian atau Imbalan sehubungan dengan Pekerjaan atau Jasa yang Diterima atau Diperoleh dalam Bentuk Natural dan/atau Kenikmatan	Peraturan ini diundangkan dan ditetapkan pada tanggal 27 Juni 2023 dan berlaku sejak tanggal diundangkan. Peraturan ini mengatur bahwa biaya penggantian atau imbalan yang diberikan dalam bentuk natura dan/ atau kenikmatan berkenaan dengan pekerjaan atau jasa dapat dikurangkan dari penghasilan bruto untuk menentukan penghasilan kena pajak oleh pemberi kerja atau pemberi imbalan atau penggantian dalam bentuk natura dan/atau kenikmatan sepanjang merupakan biaya untuk mendapatkan, menagih, dan memelihara penghasilan. Perseroan senantiasa berupaya menjalankan kewajiban perpajakan dengan baik dan menghindari risiko ketidakpatuhan.

Peraturan Regulation	Uraian Description
Minister of Finance Regulation No. 66 of 2023 on Income Tax Treatment of Compensation or Rewards in connection with Work or Services Received or Obtained in the Form of Kindness and/or Enjoyment	This regulation was stipulated and ractified on June 27, 2023, and has come into effect since the date of ratification. This regulation governs that replacement costs or compensation provided in kind and/or enjoyment in connection with work or services can be deducted from gross income to determine taxable income by the employer or provider of compensation or compensation in kind and/or enjoyment as long as it is a cost to obtain, collect, and maintain income. The Company seeks to carry out its tax obligations well and avoid the risk of non-compliance.
Peraturan Menteri Energi Sumber Daya Manusia No. 16 tahun 2022 tentang Tata Cara Penyelenggaraan Nilai Ekonomi Karbon Subsektor Pembangkit Tenaga Listrik	Peraturan ini ditetapkan dan diundangkan pada tanggal 20 Desember 2022 dan 27 Desember 2022 berlaku sejak tanggal 27 Desember 2022. Peraturan ini mengatur tata cara penyelenggaraan nilai ekonomi karbon subsektor pembangkit tenaga listrik. Peraturan ini bertujuan mewujudkan komitmen pemerintah dalam kontribusi pengendalian emisi gas rumah kaca sektor energi. Perseroan senantiasa berupaya menjalankan kewajiban perpajakan dengan baik dan menghindari risiko ketidakpatuhan.
Regulation of the Minister of Energy and Mineral Resources No. 16 of 2022 on Procedures for Implementing Carbon Economic Value in the Power Generation Subsector	This regulation was stipulated and ractified on December 20, 2022 and December 27, 2022, effective from December 27, 2022. This regulation regulates procedures for implementing the carbon economic value of the electricity generation subsector. This regulation aims to realize the government's commitment to contributing to controlling greenhouse gas emissions in the energy sector. The Company seeks to carry out its tax obligations well and avoid the risk of non-compliance.
Peraturan Pemerintah No. 50 tahun 2022 tentang Tata Cara Pelaksanaan Hak dan Pemenuhan Kewajiban Perpajakan	Peraturan ini ditetapkan dan diundangkan pada tanggal 12 Desember 2022 dan berlaku sejak tanggal diundangkan. Peraturan ini mengatur pelaksanaan hak dan pemenuhan kewajiban perpajakan secara elektronik. Perseroan senantiasa berupaya menjalankan kewajiban perpajakan dengan baik dan menghindari risiko ketidakpatuhan.
Government Regulation No. 50 of 2022 on Procedures for the Implementation of Rights and Fulfillment of Tax Obligations	This regulation was stipulated and ractified on December 12, 2022 and is effective from the date of promulgation. This regulation regulates the implementation of rights and fulfillment of tax obligations electronically. The Company seeks to carry out its tax obligations well and avoid the risk of non-compliance.
Peraturan Pemerintah No. 26 Tahun 2022 tentang Jenis dan Tarif atas Jenis Penerimaan Negara Bukan Pajak yang Berlaku pada Kementerian Energi dan Sumber Daya Manusia	Peraturan ini ditetapkan dan diundangkan pada tanggal 15 Agustus 2022 dan berlaku sejak tanggal 14 September 2022. Peraturan ini mengatur perubahan tarif royalti batu bara dari 3% menjadi 6% bagi pemegang izin non-IUP dan IUPK dengan harga batu bara acuan (HBA) USD 70-90 per ton yang berlaku efektif sejak 1 September 2022. Dengan peraturan ini, tarif royalti batu bara dikenakan secara progresif sesuai dengan HBA.
Government Regulation No. 26 of 2022 on Types and Tariffs of Non-Tax State Revenues Applicable to the Ministry of Energy and Mineral Resources	This regulation was stipulated and ractified on August 15, 2022, and has come into effect since September 14, 2022. This regulation governs the adjustment of the coal royalty rates from 3% to 6% for the holders of non-IUP and IUPK permits with coal price reference (HBA) of USD 70-90 per ton, effective from September 1, 2022. With this regulation, coal royalty rates are imposed progressively in accordance with the HBA.
Peraturan Pemerintah No. 15 Tahun 2022 tentang Perlakuan Perpajakan dan/atau Penerimaan Negara Bukan Pajak di Bidang Usaha Pertambangan Batu Bara	Peraturan ini ditetapkan dan diundangkan pada tanggal 11 April 2022. Peraturan ini mengatur penyesuaian tarif royalti batu bara bagi pemegang Izin Usaha Pertambangan Khusus (IUPK), sebagai konsekuensi perubahan status batu bara dari semula barang bukan kena pajak menjadi barang kena pajak yang berlaku efektif per 1 Januari 2022 untuk setiap IUPK yang diterbitkan sebelum tahun 2022 dan berlaku efektif per 1 Januari 2023 untuk semua IUPK yang diterbitkan tahun 2022 dan tahun-tahun berikutnya. Dengan peraturan ini, masa depan industri pertambangan batu bara menjadi semakin menantang karena kewajiban pembayaran royalti dari perusahaan batu bara ke negara akan bertambah. Peningkatan kontribusi pajak ini diharapkan dapat mendorong pemulihan ekonomi nasional pasca pandemi Covid-19. Oleh karena itu, perusahaan batu bara harus dapat melakukan terobosan inovasi untuk meningkatkan efisiensi operasional.
Government Regulation No. 15 of 2022 on Treatment of Taxes and/or Non-Tax State Revenues in the Coal Mining Business Sector	This regulation was stipulated and ractified on April 11, 2022. This regulation governs the adjustment of coal royalty rates for holders of Special Mining Business Permits (IUPK), as an effect of changing the coal status from non-taxable goods to taxable goods which were effective since January 1, 2022, for IUPK issued before 2022 and since January 1, 2023, for IUPK issued in 2022 onwards. With this regulation, the future of the coal mining industry will become even more challenging because the obligation to pay royalties from coal companies to the state will increase. The increase in tax contribution is expected to encourage national economic recovery after the Covid-19 pandemic. Therefore, coal companies must be able to make breakthrough innovations to improve operational efficiency.
Undang-Undang No. 7 Tahun 2021 tentang Harmonisasi Peraturan Perpajakan	Undang-undang ini ditetapkan dan diundangkan pada tanggal 29 Oktober 2021. Undang-undang ini, antara lain, menentukan pengeluaran yang boleh dan tidak boleh dibebankan sebagai biaya dan mengatur perubahan tarif pajak pertambahan nilai dari 10% menjadi 11% sejak tanggal 1 April 2022 dan 12% mulai 1 Januari 2025, serta perubahan tarif pajak penghasilan badan sebesar 22% untuk tahun pajak 2022 dan seterusnya. Dengan harmonisasi peraturan perpajakan ini, kewajiban pembayaran pajak perusahaan dan masyarakat kepada pemerintah meningkat. Peningkatan kontribusi pajak ini diharapkan dapat mendorong pemulihan ekonomi nasional pasca pandemi Covid-19.
Law No. 7 of 2021 on Harmonization of Tax Regulations	This law was stipulated and ractified on October 29, 2021. This law, among others, determines the expenses that may or may not be charged as fee, and governs the increase in value-added tax rate from 10% to 11% from April 1, 2022, and to 12% by January 1, 2025, as well as changes in the corporate income tax rate to 22% starting from tax year 2022 onwards. With the harmonization of tax regulations, corporate and public obligations of tax payment to the government increase. This increase in tax contribution is expected to encourage national economic recovery post Covid-19 pandemic.

TINJAUAN KEUANGAN

Financial Review

Standar Penyajian Informasi

Pembahasan dalam tinjauan keuangan ini dibuat berdasarkan informasi yang diperoleh dari Laporan Keuangan Konsolidasian Perseroan dan entitas anak (Grup) untuk periode yang berakhir pada tanggal-tanggal 31 Desember 2023 dan 2022 yang telah diaudit oleh KAP Mirawati Sensi Idris dan diterbitkan opini wajar tanpa pengecualian.

Penyajian informasi dalam laporan keuangan tersebut telah memenuhi Standar Akuntansi Keuangan di Indonesia.

Terdapat penyajian ulang laporan keuangan konsolidasian di tahun 2019, 2020, 2021, dan 2022. [\[GRI 2-4\]](#) [\[ACGS \(P\)D.1.4.\]](#)

Kebijakan Akuntansi dan Perubahannya

[\[GRI 2-2-c\]](#)

Laporan keuangan konsolidasian meliputi laporan keuangan Perseroan dan entitas-entitas (termasuk entitas terstruktur) yang dikendalikan oleh Perseroan. Pengendalian diperoleh apabila Grup memiliki seluruh hal berikut ini:

- kekuasaan atas investee
- eksposur atau hak atas imbal hasil variabel dari keterlibatannya dengan investee, dan
- kemampuan untuk menggunakan kekuasaannya atas investee untuk mempengaruhi jumlah imbal hasil Grup

Pengkonsolidasian entitas anak dimulai pada saat Grup memperoleh pengendalian atas entitas anak dan berakhir pada saat Grup kehilangan pengendalian atas entitas anak. Secara khusus, penghasilan dan beban entitas anak yang diakuisisi atau dilepaskan selama periode berjalan termasuk dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian sejak tanggal Grup memperoleh pengendalian sampai dengan tanggal Grup kehilangan pengendalian atas entitas anak.

Seluruh aset dan liabilitas, ekuitas, penghasilan, beban dan arus kas dalam intra kelompok usaha terkait dengan transaksi antar entitas dalam Grup dieliminasi secara penuh dalam laporan keuangan konsolidasian.

Laba rugi dan setiap komponen penghasilan komprehensif lain diatribusikan kepada pemilik Perseroan dan kepentingan nonpengendali (KNP) meskipun hal tersebut mengakibatkan KNP memiliki saldo defisit.

Information Presentation Standard

The discussion in this financial review is based on the information from the Consolidated Financial Statements of the Company and its subsidiaries (the Group) for periods ended on December 31, 2023, and 2022, which were audited by KAP Mirawati Sensi Idris and issued with an unqualified opinion.

The presentation of information in the financial statements has complied with Financial Accounting Standards in Indonesia.

There are restatements of consolidated financial statements in 2019, 2020, 2021, and 2022. [\[GRI 2-4\]](#) [\[ACGS \(P\)D.1.4.\]](#)

Accounting Policy and its Changes

[\[GRI 2-2-c\]](#)

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company. Control is achieved when the Group has all the followings:

- power over the investee
- exposure or rights, to variable returns from its involvement with the investee, and
- ability to use its power to affect its returns

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the date the Group gains control until the date when the Group ceases to control the subsidiary.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidated financial statements.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interest (NCI) even if this results in the NCI having a deficit balance.

KNP disajikan dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian dan dalam ekuitas pada laporan posisi keuangan konsolidasian, terpisah dari bagian yang dapat diatribusikan kepada pemilik Perseroan.

Transaksi dengan KNP yang tidak mengakibatkan hilangnya pengendalian dicatat sebagai transaksi ekuitas. Selisih antara nilai wajar imbalan yang dialihkan dengan bagian relatif atas nilai tercatat aset bersih entitas anak yang diakuisisi dicatat di ekuitas. Keuntungan atau kerugian dari pelepasan kepada KNP juga dicatat di ekuitas.

Kombinasi bisnis, kecuali kombinasi bisnis entitas sepengendali, dicatat dengan menggunakan metode akuisisi. Biaya perolehan dari sebuah akuisisi diukur pada nilai agregat imbalan yang dialihkan, diukur pada nilai wajar pada tanggal akuisisi dan jumlah setiap KNP pada pihak yang diakuisisi. Untuk setiap kombinasi bisnis, pihak pengakuisisi mengukur KNP pada entitas yang diakuisisi pada nilai wajar atau sebesar proporsi kepemilikan KNP atas aset neto yang teridentifikasi dari entitas yang diakuisisi. Biaya-biaya akuisisi yang timbul dibebankan langsung dan disajikan sebagai "Beban Lain-Lain".

Ketika melakukan akuisisi atas sebuah bisnis, Grup mengklasifikasikan dan menentukan aset keuangan yang diperoleh dan liabilitas keuangan yang diambil alih berdasarkan pada persyaratan kontraktual, kondisi ekonomi dan kondisi terkait lain yang ada pada tanggal akuisisi. Grup dapat memilih untuk menerapkan 'pengujian konsentrasi nilai wajar' yang mengizinkan penilaian yang disederhanakan apakah rangkaian aktivitas dan aset yang diakuisisi bukan merupakan suatu bisnis. Pengujian konsentrasi dapat diterapkan secara terpisah untuk setiap transaksi. Pengujian konsentrasi opsional terpenuhi jika secara substansial seluruh nilai wajar aset bruto yang diakuisisi terkonsentrasi dalam aset teridentifikasi tunggal atau kelompok aset teridentifikasi serupa. Jika pengujian terpenuhi, rangkaian aktivitas dan aset ditentukan bukan merupakan suatu bisnis dan tidak diperlukan penilaian lanjutan. Jika pengujian tidak terpenuhi atau jika Grup memilih untuk tidak menerapkan pengujian tersebut, penilaian yang detail harus dilakukan sesuai dengan persyaratan normal dalam PSAK No. 22 mengenai "Kombinasi Bisnis".

Jika kombinasi bisnis dilakukan secara bertahap, pada tanggal akuisisi pihak pengakuisisi mengukur kembali nilai wajar kepentingan ekuitas yang dimiliki sebelumnya pada pihak yang diakuisisi dan mengakui keuntungan atau kerugian yang dihasilkan dalam laba rugi.

Pada tanggal akuisisi, *goodwill* awalnya diukur pada harga perolehan yang merupakan selisih lebih nilai agregat dari imbalan yang dialihkan dan jumlah yang diakui untuk KNP atas aset bersih teridentifikasi yang diperoleh dan liabilitas

NCI is presented in the consolidated statement of profit or loss and other comprehensive income and under the equity section of the consolidated statement of financial position, separately from the corresponding portion attributable to owners of the Company.

Transactions with NCI that do not result in loss of control are accounted for as equity transactions. The difference between the fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to NCI are also recorded in equity.

Business combinations, except business combinations among entities under common control, are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at the acquisition date fair value and the amount of any NCI in the acquiree. For each business combination, the acquirer measures the NCI in the acquiree either at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition related costs incurred are directly expensed and included in "Other Expenses".

When the Group acquires a business, it assesses the financial assets acquired and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as of the acquisition date. The Group has an option to apply a 'fair value concentration test' that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The concentration test can be applied on a transaction-by-transaction basis. The optional concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or Group of similar identifiable assets. If the test is met, the set of activities and assets is determined not to be a business and no further assessment is needed. If the test is not met, or if the Group elects not to apply the test, a detailed assessment must be performed by applying the normal requirements in PSAK No. 22 regarding "Business Combination".

If the business combination is achieved in stages, the acquisition date fair value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date through profit or loss.

At the acquisition date, goodwill is initially measured at cost being the excess of the aggregate of the consideration transferred and the amount recognized for NCI over the net identifiable assets acquired and liabilities assumed. If this

yang diambil alih. Jika nilai agregat tersebut lebih kecil dari nilai wajar aset bersih entitas anak yang diakuisisi, selisih tersebut diakui dalam laba rugi.

Setelah pengakuan awal, goodwill diukur pada jumlah tercatat dikurangi akumulasi kerugian penurunan nilai. Untuk tujuan uji penurunan nilai, goodwill yang diperoleh dari suatu kombinasi bisnis, sejak tanggal akuisisi, dialokasikan kepada setiap Unit Penghasil Kas ("UPK") dari Perseroan dan/atau entitas anak yang diharapkan akan menerima manfaat dari sinergi kombinasi tersebut, terlepas dari apakah aset atau liabilitas lain dari pihak yang diakuisisi dialokasikan ke UPK tersebut.

Jika goodwill telah dialokasikan pada suatu UPK dan operasi tertentu atas UPK tersebut dihentikan, maka goodwill yang diasosiasikan dengan operasi yang dihentikan tersebut termasuk dalam jumlah tercatat operasi tersebut ketika menentukan keuntungan atau kerugian dari pelepasan. Goodwill yang dilepaskan tersebut diukur berdasarkan nilai relatif operasi yang dihentikan dan porsi UPK yang ditahan.

Imbalan kontinjensi yang dialihkan oleh pihak pengakuisisi diakui sebesar nilai wajar pada tanggal akuisisi. Perubahan nilai wajar atas imbalan kontinjensi setelah tanggal akuisisi yang diklasifikasikan sebagai aset atau liabilitas, akan diakui dalam laba rugi atau penghasilan komprehensif lain sesuai dengan PSAK No. 55 mengenai "Instrumen Keuangan". Jika diklasifikasikan sebagai ekuitas, imbalan kontinjensi tidak diukur kembali dan penyelesaian selanjutnya diperhitungkan dalam ekuitas.

Jika proses akuntansi awal untuk kombinasi bisnis belum selesai pada akhir periode pelaporan saat kombinasi terjadi, maka Grup melaporkan jumlah sementara untuk pos-pos yang proses akuntansinya belum selesai. Jumlah-jumlah sementara tersebut disesuaikan selama periode pengukuran, atau aset atau liabilitas tambahan diakui, untuk mencerminkan informasi baru yang diperoleh tentang fakta dan keadaan yang ada pada tanggal akuisisi yang jika diketahui, akan berdampak pada pengukuran jumlah-jumlah yang diakui pada tanggal tersebut.

Penerapan standar akuntansi keuangan revisi berikut, yang berlaku efektif 1 Januari 2023 dan relevan bagi Grup, namun tidak menyebabkan perubahan signifikan atas kebijakan akuntansi Grup dan tidak berdampak material terhadap jumlah-jumlah yang dilaporkan dalam laporan keuangan konsolidasian:

1. Amandemen PSAK No. 1, "Penyajian Laporan Keuangan" tentang Pengungkapan Kebijakan Akuntansi yang Mengubah Istilah "Signifikan" menjadi "Material" dan Memberi Penjelasan mengenai Kebijakan Akuntansi Material.
2. Amandemen PSAK No. 16, Aset Tetap: Hasil sebelum Penggunaan yang Diintensikan.

consideration is lower than the fair value of the net assets of the subsidiary acquired, the difference is recognized in profit or loss.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company and/or its subsidiaries' Cash-Generating Units ("CGU") that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those CGUs.

Where goodwill forms part of a CGU and part of the operation within that CGU is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this circumstance is measured based on the relative values of the operation disposed of and the portion of the CGU retained.

Any contingent consideration to be transferred by the acquirer will be recognized at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration which is deemed to be an asset or liability will be recognized in accordance with PSAK No. 55 regarding "Financial Instruments". If the contingent consideration is classified as equity, it should not be measured until it is finally settled within equity.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted during the measurement period, or additional assets or liabilities are recognized, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date.

The application of the following revised financial accounting standards, which are effective from January 1, 2023 and relevant for the Group, did not result in substantial changes to the Group's accounting policies and had no material impact on the amounts reported in the current or prior year's consolidated financial statements:

1. Amendment to PSAK No. 1, "Presentation of Financial Statements" regarding Disclosure of Accounting Policies that Change the Term "Significant" to "Material" and Provide Explanations of Material Accounting Policies.
2. Amendments to PSAK No. 16, Property, Plant and Equipment: Proceeds before Intended Use.

- 3. Amandemen PSAK No. 25, Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan: Definisi Estimasi Akuntansi.
- 4. Amandemen PSAK No. 46, Pajak Penghasilan: Pajak Tangguhan terkait Aset dan Liabilitas yang Timbul dari Transaksi Tunggal.

Informasi mengenai kebijakan akuntansi dan perubahannya dapat dilihat di Laporan Keuangan Konsolidasian bagian No. 2 mengenai "Ikhtisar Kebijakan Akuntansi dan Pelaporan Keuangan Penting" dan No. 41 mengenai "Standar Akuntansi Keuangan Baru".

Posisi Keuangan

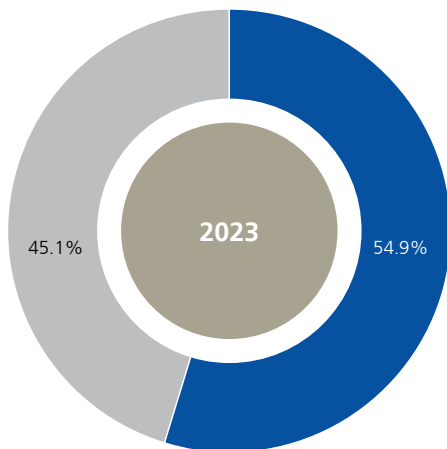
ASET

Dalam juta USD, kecuali dinyatakan lain

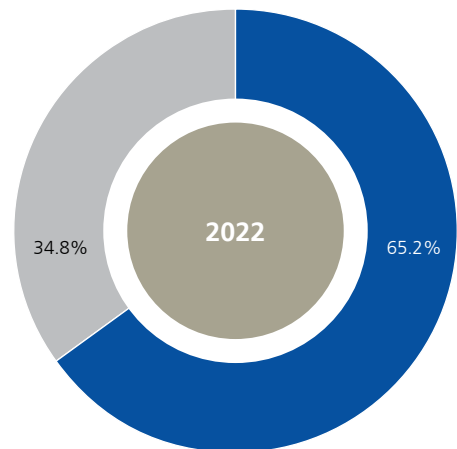
ASET	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	ASSETS
Aset Lancar	1,382.8	45.1%	2,263.8	34.8%	1,142.0	37.1%	(38.9)%	98.2%	Current Assets
Aset Tidak Lancar	1,680.5	54.9%	4,233.4	65.2%	1,939.1	62.9%	(60.3)%	118.3%	Noncurrent Assets
Jumlah Aset	3,063.3	100.0%	6,497.2	100.0%	3,081.1	100.0%	(52.9)%	110.9%	Total Assets

In million USD, unless otherwise stated

ASET	2023	2022
Aset Lancar	1,382.8	2,263.8
Aset Tidak Lancar	1,680.5	4,233.4
Jumlah Aset	3,063.3	6,497.2



● Aset Tidak Lancar / Non-current Assets
● Aset Lancar / Current Assets



● Aset Tidak Lancar / Non-current Assets
● Aset Lancar / Current Assets

- 3. Amendments to PSAK No. 25, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates.
- 4. Amendments to PSAK No. 46, Income Taxes: Deferred Tax related to Assets and Liabilities Arising from a Single Transaction.

The information regarding accounting policy and its changes can be seen in the Consolidated Financial Statement in section No. 2 regarding "Summary of Significant Accounting and Financial Reporting Policies" and No. 41 regarding "New Financial Accounting Standards".

Financial Position

ASSETS

Total aset Grup pada tanggal 31 Desember 2023 adalah USD 3.063,3 juta, turun 52,9% dari USD 6.497,2 juta pada tanggal 31 Desember 2022. Aset Grup terdiri dari 45,1% aset lancar dan 54,9% aset tidak lancar.

Total aset Grup pada tanggal 31 Desember 2022 adalah USD 6.497,2 juta, naik 110,9% dari USD 3.081,1 juta pada tanggal 31 Desember 2021. Aset Grup terdiri dari 34,8% aset lancar dan 65,2% aset tidak lancar.

ASET LANCAR

Dalam juta USD, kecuali dinyatakan lain

Aset Lancar	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Current Assets
Kas dan setara kas	617.3	44.6%	1.084.7	47.9%	521.4	45.7%	(43.1)%	108.0 %	Cash and cash equivalents
Investasi jangka pendek	40.4	2.9%	38.0	1.7%	87.3	7.6%	6.3 %	(56.5)%	Short-term investments
Piutang usaha	343.9	24.9%	532.6	23.5%	254.9	22.3%	(35.4)%	108.9 %	Trade accounts receivable
Piutang lain-lain	37.2	2.7%	64.5	2.8%	64.5	5.6%	(42.3)%	0.0 %	Other receivables
Persediaan	101.8	7.4%	282.5	12.5%	79.9	7.0%	(64.0)%	253.6 %	Inventories
Uang muka	40.8	3.0%	58.5	2.6%	49.8	4.4%	(30.3)%	17.5 %	Advances
Pajak dibayar dimuka	107.0	7.7%	92.0	4.1%	30.6	2.7%	16.3 %	200.7 %	Prepaid taxes
Biaya dibayar dimuka	12.6	0.9%	27.8	1.2%	21.1	1.8%	(54.7)%	31.8 %	Prepaid expenses
Aset lancar lainnya	81.8	5.9%	83.2	3.7%	32.5	2.9%	(1.7)%	156.0 %	Other current assets
Jumlah Aset Lancar	1,382.8	100.0%	2,263.8	100.0%	1,142.0	100.0%	(38.9)%	98.2%	Total Current Assets

Pada tanggal 31 Desember 2023, Grup memiliki aset lancar sebesar USD 1.382,8 juta, turun sebesar 38,9% dari aset lancar pada tanggal 31 Desember 2022 yang sebesar USD 2.263,8 juta. Penurunan ini disebabkan terutama karena penurunan kas dan setara kas sebesar USD 467,4 juta, piutang usaha sebesar USD 188,7 juta, persediaan sebesar USD 180,7 juta, piutang lain – lain sebesar USD 27,3 juta, uang muka sebesar USD 17,7 juta, biaya dibayar di muka sebesar USD 15,2 juta dan aset lancar lainnya sebesar USD 1,4 juta. Penurunan tersebut dikurangi terutama oleh kenaikan pajak dibayar di muka sebesar USD 15,0 juta dan investasi jangka pendek sebesar USD 2,4 juta.

Pada tanggal 31 Desember 2022, Grup memiliki aset lancar sebesar USD 2.263,8 juta, naik sebesar 98,2% dari aset lancar Grup pada tanggal 31 Desember 2021 yang sebesar USD 1.142,0 juta. Kenaikan ini disebabkan terutama karena

The Group's total assets as of December 31, 2023, amounted to USD 3,063.3 million, decreased by 52.9% from USD 6,497.2 million as of December 31, 2022. The Group's assets consisted of 45.1% current assets and 54.9% non-current assets.

The Group's total assets as of December 31, 2022, amounted to USD 6,497.2 million, increased by 110.9% from USD 3,081.1 million as of December 31, 2021. The Group's assets consisted of 34.8% current assets and 65.2% non-current assets.

CURRENT ASSETS

In million USD, unless otherwise stated

As of December 31, 2023, the Group's current assets amounted to USD 1,382.8 million, a decrease of 38.9% from the Company's current assets as of December 31, 2022, of USD 2,263.8 million. The decrease was mainly due to a decrease in the cash and cash equivalent by USD 467.4 million, trade accounts receivables by USD 188.7 million, inventories by USD 180.7 million, other receivables by USD 27.3 million, advances by USD 17.7 million, prepaid expenses by USD 15.2 million and other current assets by USD 1.4 million. The decrease was net-off mainly by the increase of prepaid taxes by USD 15.0 million and short-term investments by USD 2.4 million.

As of December 31, 2022, the Group's current assets amounted to USD 2,263.8 million, increased by 98.2% from the Group's current assets as of December 31, 2021, of USD 1,142.0 million. The increase was mainly due to an increase

kenaikan kas dan setara kas sebesar USD 563,3 juta, piutang usaha sebesar USD 277,7 juta, persediaan sebesar USD 202,6 juta, pajak dibayar dimuka sebesar USD 61,4 juta, uang muka sebesar USD 8,7 juta, biaya dibayar dimuka sebesar USD 6,7 juta dan aset lancar lainnya sebesar USD 50,7 juta. Kenaikan tersebut dikurangi terutama oleh penurunan investasi jangka pendek sebesar USD 49,3 juta.

KAS DAN SETARA KAS

Jumlah kas dan setara kas pada tanggal 31 Desember 2023 adalah sebesar USD 617,3 juta mengalami penurunan sebesar USD 467,4 juta dari tahun sebelumnya. Dari jumlah tersebut, terdapat kas sejumlah USD 0,2 juta, kas pada bank sejumlah USD 614,5 juta, serta deposito berjangka sejumlah USD 2,6 juta. Selama tahun 2023 tingkat suku bunga deposito Rupiah berkisar antara 1,75% dan 2,55% dan tingkat suku bunga deposito USD sekitar 0,75%.

Jumlah kas dan setara kas pada tanggal 31 Desember 2022 adalah sebesar USD 1.084,7 juta mengalami kenaikan sebesar USD 563,3 juta dari tahun sebelumnya. Dari jumlah tersebut, terdapat kas sejumlah USD 0,2 juta, kas pada bank sejumlah USD 912,3 juta, serta deposito berjangka sejumlah USD 172,2 juta. Selama tahun 2022 tingkat suku bunga deposito Rupiah sekitar 1,75%, tingkat suku bunga deposito USD berkisar antara 2,55% dan 7,15%, dan tingkat suku bunga deposito Dolar Australia berkisar antara 2,92% dan 7,20%.

in the cash and cash equivalent by USD 563.3 million, trade accounts receivables by USD 277.7 million, inventories by USD 202.6 million, prepaid taxes by USD 61.4 million, advances by USD 8.7 million, prepaid expenses by USD 6.7 million and other current assets by USD 50.7 million. The increase was net-off mainly by the decrease of short-term investments by USD 49.3 million.

CASH AND CASH EQUIVALENT

Total cash and cash equivalents as of December 31, 2023, amounted to USD 617.3 million, a decrease by USD 467.4 million compared to the previous year. This total was made up of cash on hand of USD 0.2 million, cash in bank of USD 614.5 million, and time deposits of USD 2.6 million. During 2023, Rupiah deposit interest rates ranged between 1.75% and 2.55%, and interest rates on deposits in USD around 0.75%.

Total cash and cash equivalents as of December 31, 2022, amounted to USD 1,084.7 million, an increase by USD 563.3 million compared to the previous year. This total was made up of cash on hand of USD 0.2 million, cash in bank of USD 912.3 million, and time deposits of USD 172.2 million. During 2022, Rupiah deposit interest rate was approximately 1.75%, interest rates on deposits in USD ranged between 2.55% and 7.15%, and interest rates on deposits in Australian Dollars ranged between 2.92% and 7.20%.

Dalam juta USD, kecuali dinyatakan lain

In million USD, unless otherwise stated

Kas dan Setara Kas	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Cash and Cash Equivalent
Kas	0.2	0.0%	0.2	0.0%	0.2	0.0%	0.0%	0.0%	Cash on hand
Bank									Bank
Rupiah	276.1	44.7%	81.3	7.5%	87.3	16.8%	239.6 %	(6.9)%	Rupiah
Dolar Amerika Serikat	335.8	54.4%	786.9	72.6%	286.3	54.9%	(57.3)%	174.9 %	U.S Dollar
Yuan Cina	2.0	0.3%	0.5	0.0%	1.1	0.2%	300.0 %	(54.5)%	China Yuan
Dolar Australia	-	0.0%	42.0	3.9%	8.6	1.6%	(100.0)%	388.4 %	Australia Dollar
Dolar Singapura	0.6	0.1%	1.6	0.1%	1.1	0.2%	(62.5)%	45.5 %	Singapore Dollar
Jumlah Kas pada Bank	614.5	99.5%	912.3	84.1%	384.4	73.7%	(32.6)%	137.3 %	Total Cash in Banks
Deposito Berjangka									Time Deposits
Rupiah	1.5	0.3%	6.7	0.6%	0.1	0.0%	(77.6)%	6600.0 %	Rupiah
Dolar Amerika Serikat	1.1	0.2%	162.9	15.0%	127.1	24.4%	(99.3)%	28.2 %	U.S Dollar
Dolar Australia	-	0.0%	2.6	0.3%	9.6	1.9%	(100.0)%	(72.9)%	Australia Dollar
Jumlah Deposito Berjangka	2.6	0.5%	172.2	15.9%	136.8	26.3%	(98.5)%	25.9 %	Total Time Deposits
Jumlah	617.3	100.0%	1,084.7	100.0%	521.4	100.0%	(43.1)%	108.0%	Total

INVESTASI JANGKA PENDEK

Investasi jangka pendek pada tanggal 31 Desember 2023 mengalami kenaikan sebesar USD 2,4 juta disebabkan terutama karena kenaikan pada investasi ACP Global Fund SPC sebesar USD 33,5 juta dan investasi pada reksadana PT Sinarmas Asset Management sebesar USD 6,5 juta. Kenaikan tersebut dikurangi terutama oleh penurunan karena pencairan investasi pada Ascend Global Investment Fund SPC sebesar USD 37,0 juta.

Investasi jangka pendek pada tanggal 31 Desember 2022 mengalami penurunan sebesar USD 49,3 juta disebabkan terutama karena pencairan investasi pada Ascend Global Investment Fund SPC sebesar USD 48,6 juta dan Castile Resources Limited sebesar USD 0,8 juta.

PIUTANG USAHA

Dalam juta USD, kecuali dinyatakan lain

Piutang Usaha	2023	2022		2021		Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Trade Accounts Receivable	
		Kontribusi Contribution	Kontribusi Contribution	Kontribusi Contribution	Kontribusi Contribution				
Belum jatuh tempo dan tidak mengalami penurunan nilai	310.5	90.3%	454.6	85.4%	203.2	79.7%	(31.7)%	123.7 %	Neither past due nor impaired
Jatuh tempo dan tidak mengalami penurunan nilai									Past due but not impaired
Kurang dari 1 bulan	22.5	6.5%	12.7	2.4%	20.4	8.0%	77.2 %	(37.7)%	Less than 1 month
1 bulan - 2 bulan	9.6	2.8%	62.6	11.7%	10.8	4.3%	(84.7)%	479.6 %	1 month - 2 months
2 bulan - 3 bulan	0.8	0.2%	0.8	0.2%	5.5	2.1%	0.0 %	(85.5)%	2 months - 3 months
Lebih dari 3 bulan	0.5	0.2%	1.9	0.3%	15.0	5.9%	(73.7)%	(87.3)%	More than 3 months
Jatuh tempo dan mengalami penurunan nilai	11.2	3.3%	10.8	2.0%	12.1	4.7%	3.7 %	(10.7)%	Past due and impaired
Cadangan kerugian penurunan nilai	(11.2)	(3.3)%	(10.8)	(2.0)%	(12.1)	(4.7)%	3.7 %	(10.7)%	Allowance for impairment
Jumlah	343.9	100.0%	532.6	100.0%	254.9	100.0%	(35.4)%	108.9%	Total

Piutang usaha pada tanggal 31 Desember 2023 mengalami penurunan sebesar USD 188,7 juta dibandingkan tahun sebelumnya, terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

SHORT-TERM INVESTMENTS

Short-term investments as of December 31, 2023, increased by USD 2.4 million mainly due to an increase in investment in ACP Global Fund SPC amounted to USD 33.5 million and investment in PT Sinarmas Asset Management mutual funds amounted to USD 6.5 million. The increase was net-off mainly by the decrease of withdrawal by investment in Ascend Global Investment Fund SPC amounted to USD 37.0 million.

Short-term investments as of December 31, 2022, decreased by USD 49.3 million mainly due to the withdrawal of investment in Ascend Global Investment Fund SPC amounted to USD 48.6 million and Castile Resources Limited amounted to USD 0.8 million.

TRADE ACCOUNTS RECEIVABLE

In million USD, unless otherwise stated

Trade accounts receivable as of December 31, 2023, decreased by USD 188.7 million compared to that of the previous year, mainly due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Piutang usaha pada tanggal 31 Desember 2022 mengalami kenaikan sebesar USD 277,7 juta dibandingkan tahun sebelumnya, disebabkan terutama oleh dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd., yang dilakukan oleh Stanmore.

Berdasarkan evaluasi manajemen terhadap kolektibilitas saldo masing-masing piutang usaha pada tanggal 31 Desember 2023 dan 2022, manajemen berpendapat bahwa cadangan kerugian penurunan nilai memadai untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

PIUTANG LAIN-LAIN

Piutang lain-lain pada tanggal 31 Desember 2023 mengalami penurunan sebesar USD 27,3 juta dibandingkan tahun sebelumnya, terutama disebabkan karena pelunasan pada piutang PT Satelit Nusantara Lima dan Datang Overseas (Hong Kong) Energy Investment Co., Limited sebesar USD 19,9 juta dan USD 7,0 juta.

Piutang lain-lain pada tanggal 31 Desember 2022 tidak mengalami perubahan signifikan.

PERSEDIAAN

Persediaan pada tanggal 31 Desember 2023 mengalami penurunan sebesar USD 180,7 juta terutama disebabkan oleh penurunan dari persediaan batubara sebesar USD 86,5 juta dan persediaan suku cadang dan bahan bakar sebesar USD 15,2 juta yang disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023, serta penurunan dari persediaan pupuk sebesar USD 83,0 juta.

Persediaan pada tanggal 31 Desember 2022 meningkat sebesar USD 202,6 juta terutama disebabkan oleh kenaikan dari persediaan batubara sebesar USD 88,3 juta dan persediaan suku cadang dan bahan bakar sebesar USD 23,5 juta yang terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd., yang dilakukan oleh Stanmore, kenaikan dari persediaan pupuk sebesar USD 80,6 juta, dan kenaikan dari peralatan listrik dan mekanikal sebesar USD 8,7 juta.

Persediaan telah diasuransikan terhadap risiko kebakaran dan risiko lainnya.

Manajemen berpendapat bahwa cadangan kerugian penurunan nilai cukup untuk menutup kemungkinan kerugian atas persediaan.

Trade accounts receivable as of December 31, 2022, increased by USD 277.7 million compared to that of the previous year, mainly due to the consolidation of the consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd., by Stanmore.

Based on management's evaluation of the collectibility of the balance of each trade accounts receivable as of December 31, 2023, and 2022, management is of the opinion that the allowance for impairment losses was adequate to cover possible losses from uncollectible receivables.

OTHER RECEIVABLES

Other receivables as of December 31, 2023, decreased by USD 27.3 million compared to that of the previous year, mainly due to the settlement of receivables from PT Satelit Nusantara Lima and Datang Overseas (Hong Kong) Energy Investment Co., Limited amounting to USD 19.9 million and USD 7.0 million.

Other receivables as of December 31, 2022, did not experience significant changes.

INVENTORIES

Inventories as of December 31, 2023, decreased by USD 180.7 million mainly due to the decrease of inventory of coal amounted to USD 86.5 million and spare parts and fuel amounted to USD 15.2 million mainly due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer be consolidated into the Company's consolidated statements of financial position since August 2023, as well as a decrease in fertilizer inventories amounted to USD 83.0 million.

Inventories as of December 31, 2022, increased by USD 202.6 million, mainly due to the increase of inventory of coal amounted to USD 88.3 million and spare parts and fuel inventories amounted to USD 23.5 million mainly due to the consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd., by Stanmore, an increase of fertilizer inventories amounted to USD 80.6 million, and increase of electrical and mechanical equipment amounted to USD 8.7 million.

Inventories were insured against losses from fire and other risks.

Management believes that the allowance for the impairment losses was sufficient to cover possible losses on inventories.

UANG MUKA

Uang muka pada tanggal 31 Desember 2023 mengalami penurunan sebesar USD 17,7 juta dibandingkan tahun sebelumnya, disebabkan terutama oleh penurunan uang muka royalti sebesar USD 16,9 juta dan penurunan uang muka kepada pemasok sebesar USD 0,8 juta.

Uang muka pada tanggal 31 Desember 2022 mengalami kenaikan sebesar USD 8,7 juta dibandingkan tahun sebelumnya, disebabkan terutama oleh kenaikan uang muka royalti sebesar USD 18,9 juta dikurangi dengan penurunan uang muka kepada pemasok sebesar USD 12,2 juta.

ASET TIDAK LANCAR

Dalam juta USD, kecuali dinyatakan lain

ASET TIDAK LANCAR	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenai	Kenai	Noncurrent Assets
							(Penurunan) Increase (Decrease) 2023 vs 2022	(Penurunan) Increase (Decrease) 2022 vs 2021	
Piutang lain-lain jangka panjang	86.0	5.1%	57.3	1.4%	16.4	0.8%	50.1 %	249.4 %	Long-term other receivables
Biaya dibayar dimuka jangka panjang	27.4	1.6%	32.2	0.8%	33.3	1.7%	(14.9)%	(3.3)%	Long-term prepaid expenses
Taksiran tagihan pajak	16.6	1.0%	9.6	0.2%	13.4	0.7%	72.9 %	(28.4)%	Estimated claims for tax refund
Investasi jangka panjang	549.3	32.7%	819.6	19.4%	719.6	37.1%	(33.0)%	13.9 %	Long-term investments
Goodwill	24.6	1.5%	44.6	1.1%	79.3	4.1%	(44.8)%	(43.8)%	Goodwill
Aset pajak tangguhan	28.8	1.7%	20.9	0.5%	25.0	1.3%	37.8 %	(16.4)%	Deferred tax assets
Properti investasi - setelah dikurangi akumulasi	3.6	0.2%	3.7	0.1%	4.0	0.2%	(2.7)%	(7.5)%	Investment properties
Aset tetap - setelah dikurangi akumulasi	549.9	32.7%	1,541.7	36.4%	492.7	25.4%	(64.3)%	212.9 %	Property, plant and equipment
Aset pertambangan - setelah dikurangi akumulasi	275.9	16.4%	1,576.6	37.2%	434.8	22.4%	(82.5)%	262.6 %	Mine properties
Aset biologis	0.0	0.0%	9.1	0.2%	7.4	0.4%	(100.0)%	23.0 %	Biological assets
Aset takberwujud	13.7	0.8%	11.7	0.3%	13.4	0.7%	17.1 %	(12.7)%	Intangible assets
Aset tidak lancar lain-lain	104.7	6.3%	106.4	2.4%	99.8	5.2%	(1.6)%	6.6 %	Other noncurrent assets
Jumlah Aset Tidak Lancar	1,680.5	100.0%	4,233.4	100.0%	1,939.1	100.0%	(60.3)%	118.3 %	Total Noncurrent Assets

In million USD, unless otherwise stated

ADVANCES

Advances as of December 31, 2023, decreased by USD 17.7 million compared to that of the previous year, mainly due to a decrease in royalty advances by USD 16.9 million and a decrease in advances to suppliers by USD 0.8 million.

Advances as of December 31, 2022, increased by USD 8.7 million compared to that of the previous year, mainly due to an increase in royalty advances by USD 18.9 million net-off with a decrease in advances to suppliers by USD 12.2 million.

NON-CURRENT ASSETS

Grup memiliki aset tidak lancar sebesar USD 1.680,5 juta pada tanggal 31 Desember 2023 yang mengalami penurunan sebesar 60,3% dari nilai aset tidak lancar pada tanggal 31 Desember 2022, yaitu sebesar USD 4.233,4 juta. Penurunan aset tidak lancar disebabkan terutama oleh penurunan aset pertambangan sebesar USD 1.300,7 juta, aset tetap sebesar USD 991,8 juta, investasi jangka panjang sebesar USD 270,3 juta, dan *goodwill* sebesar USD 20,0 juta dikurangi dengan kenaikan pada piutang lain-lain jangka panjang sebesar USD 28,7 juta.

Grup memiliki aset tidak lancar sebesar USD 4.233,4 juta pada tanggal 31 Desember 2022 yang meningkat sebesar 118,3% dari nilai aset tidak lancar pada tanggal 31 Desember 2021, yaitu sebesar USD 1.939,1 juta. Peningkatan aset tidak lancar disebabkan terutama oleh peningkatan aset pertambangan sebesar USD 1.141,8 juta, aset tetap sebesar USD 1.049,0 juta, investasi jangka panjang sebesar USD 100,0 juta, dan piutang lain-lain jangka panjang sebesar USD 40,9 juta dikurangi dengan penurunan *goodwill* sebesar USD 34,7 juta.

INVESTASI JANGKA PANJANG

Investasi jangka panjang pada tanggal 31 Desember 2023 adalah sebesar USD 549,3 juta, atau turun sebesar USD 270,3 juta dibandingkan dengan USD 819,6 juta pada akhir tahun 2022. Penurunan tersebut terutama sehubungan dengan pengurangan investasi saham PT Smartfren Telecom Tbk sebesar USD 149,4 juta, Ravenswood Gold Group Pty. Ltd. sebesar USD 62,7 juta, MetRes Pty. Ltd. sebesar USD 19,3 juta, PT Satelit Nusantara Tiga sebesar USD 9,3 juta, dan penurunan investasi lainnya yang dimiliki oleh GEAR yang sudah dialihkan sahamnya pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Investasi jangka panjang pada tanggal 31 Desember 2022 adalah sebesar USD 819,6 juta, atau naik sebesar USD 100,0 juta dibandingkan dengan USD 719,6 juta pada akhir tahun 2021. Kenaikan tersebut terutama sehubungan dengan penambahan investasi saham PT Elang Andalan Nusantara sebesar USD 200,0 juta, Ravenswood Gold Group Pty. Ltd. sebesar USD 28,4 juta, PT Vidio Dot Com sebesar USD 25,0 juta, MetRes Pty. Ltd. sebesar USD 19,3 juta, PT Datang DSSP Power Indonesia sebesar USD 13,1 juta, dan PT Satelit Nusantara Lima sebesar USD 11,1 juta, dikurangi dengan penurunan investasi pada PT Smartfren Telecom Tbk sebesar USD 210,3 juta.

ASET TETAP

Aset tetap pada tanggal 31 Desember 2023 adalah sebesar USD 549,9 juta, atau turun sebesar USD 991,8 juta dibandingkan dengan USD 1.541,7 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan karena

The Group's non-current assets amounted to USD 1,680.5 million as of December 31, 2023, decreased by 60.3% from non-current assets as of December 31, 2022, of USD 4,233.4 million. The decrease in non-current assets was mainly due to the decrease of mine properties by USD 1,300.7 million, property, plant, and equipment by USD 991.8 million, long-term investments by USD 270.3 million, and goodwill by USD 20.0 million, net-off with the increase in other long-term receivables by USD 28.7 million.

The Group's non-current assets amounted to USD 4,233.4 million as of December 31, 2022, increased by 118.3% from non-current assets as of December 31, 2021, of USD 1,939.1 million. The increase in non-current assets was mainly due to the increase of mine properties by USD 1,141.8 million, property, plant, and equipment by USD 1,049.0 million, long-term investments by USD 100.0 million, and long-term other receivables by USD 40.9 million, net-off with the decrease of goodwill by USD 34.7 million.

LONG-TERM INVESTMENTS

Long-term investments as of December 31, 2023, was USD 549.3 million, or a decrease of USD 270.3 million compared to USD 819.6 million at the end of 2022. The decrease was primarily due to the decrease in investment in shares of PT Smartfren Telecom Tbk by USD 149.4 million, Ravenswood Gold Group Pty. Ltd. by USD 62.7 million, MetRes Pty. Ltd. by USD 19.3 million, PT Satelit Nusantara Tiga by USD 9.3 million, and a decrease in other investments owned by GEAR which shares were transferred in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Long-term investments as of December 31, 2022, were USD 819.6 million, or an increase of USD 100.0 million compared to USD 719.6 million at the end of 2021. The increase was primarily due to the increase in investment in shares of PT Elang Andalan Nusantara by USD 200.0 million, Ravenswood Gold Group Pty. Ltd. by USD 28.4 million, PT Vidio Dot Com by USD 25.0 million, MetRes Pty. Ltd. by USD 19.3 million, PT Datang DSSP Power Indonesia by USD 13.1 million, and PT Satelit Nusantara Lima by USD 11.1 million, net-off with the decrease of investment in PT Smartfren Telecom Tbk by USD 210.3 million.

PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment as of December 31, 2023, were USD 549.9 million, or a decrease of USD 991.8 million compared to USD 1,541.7 million at the end of 2022. The decrease was mainly due to the transfer of all of the Company's

telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Aset tetap pada tanggal 31 Desember 2022 adalah sebesar USD 1.541,7 juta, atau naik sebesar USD 1.049,0 juta dibandingkan dengan USD 492,7 juta pada akhir tahun 2021. Kenaikan tersebut terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd., yang dilakukan oleh Stanmore.

ASET PERTAMBANGAN

Aset pertambangan pada tanggal 31 Desember 2023 adalah sebesar USD 275,9 juta, atau turun sebesar USD 1.300,7 juta dibandingkan dengan USD 1.576,6 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Aset pertambangan pada tanggal 31 Desember 2022 adalah sebesar USD 1.576,6 juta, atau naik sebesar USD 1.141,8 juta dibandingkan dengan USD 434,8 juta pada akhir tahun 2021. Kenaikan tersebut terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd., yang dilakukan oleh Stanmore,.

ASET TIDAK LANCAR LAIN-LAIN

Aset tidak lancar lain-lain pada tanggal 31 Desember 2023 tidak mengalami perubahan yang signifikan dibandingkan tahun sebelumnya, hanya sedikit menurun sebesar USD 1,7 juta dari USD 106,4 juta menjadi USD 104,7 juta.

Aset tidak lancar lain-lain pada tanggal 31 Desember 2022 tidak mengalami perubahan yang signifikan dibandingkan tahun sebelumnya, hanya sedikit meningkat sebesar USD 6,6 juta dari USD 99,8 juta menjadi USD 106,4 juta.

ASURANSI ATAS ASET-ASET GRUP

Beberapa aset Grup telah diasuransikan kepada beberapa pihak. Manajemen berpendapat bahwa nilai pertanggungan asuransi tersebut cukup untuk menutup kemungkinan kerugian atas aset yang ditanggungkan.

Persediaan telah diasuransikan terhadap risiko kebakaran dan risiko lainnya dengan nilai pertanggungan pada tanggal 31 Desember 2023 dan 2022 masing-masing sebesar USD 63,9 juta dan Rp210 miliar dan USD 52,8 juta dan Rp25,7 miliar.

Aset tetap (kecuali tanah) Grup diasuransikan, dengan nilai pertanggungan sebesar USD 503,1 juta dan Rp4.695,4

shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Property, plant, and equipment as of December 31, 2022, were USD 1,541.7 million, or an increase of USD 1,049.0 million compared to USD 492.7 million at the end of 2021. The increase was mainly due to the consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd., by Stanmore.

MINE PROPERTIES

Mine properties as of December 31, 2023, were USD 275.9 million, or a decrease of USD 1,300.7 million compared to USD 1.576.6 million at the end of 2022. The decrease was mainly due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Mine properties as of December 31, 2022, were USD 1,576.6 million, or an increase of USD 1,141.8 million compared to USD 434.8 million at the end of 2021. The increase was mainly due to the consolidation of consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd., by Stanmore.

OTHER NON-CURRENT ASSETS

Other non-current assets as of December 31, 2023, did not experience significant changes compared to that of the previous year, only slightly decreased by USD 1.7 million from USD 106.4 million to USD 104.7 million.

Other non-current assets as of December 31, 2022, did not experience significant changes compared to that of the previous year, only slightly increased by USD 6.6 million from USD 99.8 million to USD 106.4 million.

INSURANCE ON THE GROUP ASSETS

Some of the Group's assets are insured by several parties. The management believes that the insurance coverage is adequate to cover possible losses on the insured assets.

Inventories were insured against losses from fire and other risks with insurance coverage amounting to USD 63.9 million and Rp210 billion and USD 52.8 million and Rp25.7 billion, as of December 31, 2023, and 2022, respectively.

The Group's property, plant, and equipment (except land) were insured, with insurance coverage totaling USD 503.1

miliar pada tanggal 31 Desember 2023 dan USD 418,1 juta, Rp3.677,2 miliar dan AUD 1.025,0 juta miliar pada tanggal 31 Desember 2022.

million and Rp4,695.4 billion as of December 31, 2023, and USD 418.1 million, Rp3,677.2 billion, and AUD 1,025.0 million as of December 31, 2022, respectively.

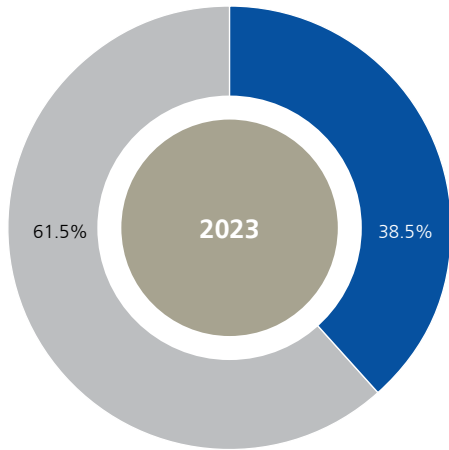
LIABILITAS

LIABILITIES

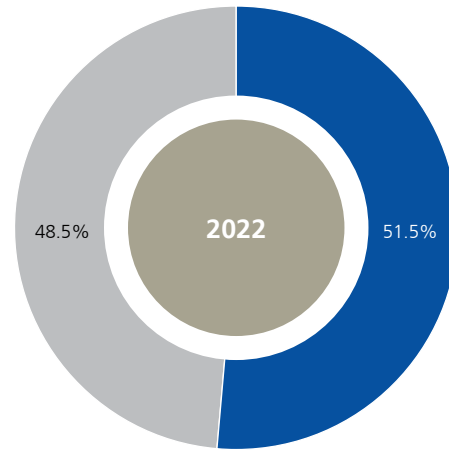
Dalam juta USD, kecuali dinyatakan lain

In million USD, unless otherwise stated

LIABILITAS	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Liabilities
Liabilitas Jangka Pendek	825.7	61.5%	1,667.4	48.5%	673.1	53.4%	(50.5)%	147.7 %	Current Liabilities
Liabilitas Jangka Panjang	516.8	38.5%	1,771.8	51.5%	586.8	46.6%	(70.8)%	201.9 %	Noncurrent Liabilities
Jumlah Liabilitas	1,342.5	100%	3,439.2	100.0%	1,259.9	100.0%	-61.0%	173.0%	Total Liabilities



- Liabilitas Jangka Pendek / Current Liabilities
- Liabilitas Jangka Panjang / Non-current Liabilities



- Liabilitas Jangka Pendek / Current Liabilities
- Liabilitas Jangka Panjang / Non-current Liabilities

Total liabilitas pada tanggal 31 Desember 2023 adalah sebesar USD 1.342,5 juta, mengalami penurunan 61,0% dari total liabilitas sebesar USD 3.439,2 juta pada tanggal 31 Desember 2022. Jumlah liabilitas tersebut terdiri dari 61,5% liabilitas jangka pendek dan 38,5% liabilitas jangka panjang.

Total liabilities as of December 31, 2023, was USD 1,342.5 million, decreased by 61.0% from total liabilities of USD 3,439.2 million as of December 31, 2022. The total liabilities consisted of 61.5% current liabilities and 38.5% non-current liabilities.

Total liabilitas pada tanggal 31 Desember 2022 adalah sebesar USD 3.439,2 juta, meningkat 173,0% dari total liabilitas sebesar USD 1.259,9 juta pada tanggal 31 Desember 2021. Jumlah liabilitas tersebut terdiri dari 48,5% liabilitas jangka pendek dan 51,5% liabilitas jangka panjang.

Total liabilities as of December 31, 2022, was USD 3,439.2 million, increased by 173.0% from total liabilities of USD 1,259.9 million as of December 31, 2021. The total liabilities consisted of 48.5% current liabilities and 51.5% non-current liabilities.

LIABILITAS JANGKA PENDEK

CURRENT LIABILITIES

Dalam juta USD, kecuali dinyatakan lain

In million USD, unless otherwise stated

LIABILITAS JANGKA PENDEK	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	CURRENT LIABILITIES
Utang bank jangka pendek	258.0	31.2%	54.5	3.3%	91.9	13.6%	373.4 %	(40.7)%	Short-term bank loans
Utang usaha	364.4	44.1%	376.8	22.6%	204.4	30.4%	(3.3)%	84.3 %	Trade accounts payable
Utang lain-lain	61.8	7.5%	74.5	4.5%	73.3	10.9%	(17.0)%	1.6 %	Other accounts payable
Uang muka pelanggan	9.8	1.2%	92.4	5.5%	22.8	3.4%	(89.4)%	305.3 %	Advances from customers
Pendapatan diterima dimuka	5.5	0.7%	3.9	0.2%	3.5	0.5%	41.0 %	11.4 %	Unearned revenues
Utang pajak	12.0	1.5%	259.4	15.6%	86.8	12.9%	(95.4)%	198.8 %	Taxes payable
Beban akrual	42.7	5.2%	382.0	22.9%	97.4	14.5%	(88.8)%	292.2 %	Accrued expenses
Liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun	71.5	8.6%	423.9	25.4%	93.0	13.8%	(83.1)%	355.8 %	Current portion of long-term liabilities
Jumlah Liabilitas Jangka Pendek	825.7	100.0%	1,667.4	100.0%	673.1	100.0%	(50.5)%	147.7 %	Total Current Liabilities

Pada tanggal 31 Desember 2023, Grup memiliki liabilitas jangka pendek sebesar USD 825,7 juta, turun sebesar 50,5% dari liabilitas jangka pendek pada tanggal 31 Desember 2022 sebesar USD 1.667,4 juta. Penurunan liabilitas jangka pendek ini terutama disebabkan karena penurunan liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun sebesar USD 352,4 juta, beban akrual sebesar USD 339,3 juta, utang pajak sebesar USD 247,4 juta, uang muka pelanggan sebesar USD 82,6 juta, utang lain-lain sebesar USD 12,7 juta dan utang usaha sebesar USD 12,4 juta, dikurangi dengan kenaikan utang bank jangka pendek sebesar USD 203,5 juta.

Pada tanggal 31 Desember 2022, Grup memiliki liabilitas jangka pendek sebesar USD 1.667,4 juta, naik sebesar 147,7% dari liabilitas jangka pendek pada tanggal 31 Desember 2021 sebesar USD 673,1 juta. Kenaikan liabilitas jangka pendek ini terutama disebabkan karena kenaikan liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun sebesar USD 330,9 juta, beban akrual sebesar USD 284,6 juta, utang pajak sebesar USD 172,6 juta, utang usaha sebesar USD 172,4 juta, dan uang muka pelanggan sebesar USD 69,6 juta, dikurangi dengan penurunan utang bank jangka pendek sebesar USD 37,4 juta.

As of December 31, 2023, the Group had current liabilities of USD 825.7 million, decreased by 50.5% from the current liabilities as of December 31, 2022, which amounted to USD 1,667.4 million. The decrease in current liabilities was mainly due to the increase of the current portion of long-term liabilities by USD 352.4 million, accrued expenses by USD 339.3 million, taxes payable by USD 247.4 million, advances from customers by USD 82.6 million, other accounts payable by USD 12.7 million, and trade accounts payable by USD 12.4 million, net-off by the increase of short-term bank loans by USD 203.5 million.

As of December 31, 2022, the Group had current liabilities of USD 1,667.4 million, increased by 147.7% from the current liabilities as of December 31, 2021, which amounted to USD 673.1 million. The increase in current liabilities was mainly due to the increase of the current portion of long-term liabilities by USD 330.9 million, accrued expenses by USD 284.6 million, taxes payable by USD 172.6 million, trade accounts payable by USD 172.4 million, and advances from customers by USD 69.6 million, net-off by the decrease of short-term bank loans by USD 37.4 million.

UTANG BANK JANGKA PENDEK

Utang bank jangka pendek pada tanggal 31 Desember 2023 adalah sebesar USD 258,0 juta, atau naik sebesar USD 203,5 juta dibanding USD 54,5 juta pada akhir tahun 2022. Kenaikan tersebut terutama disebabkan oleh kenaikan utang bank ke PT Bank Mandiri (Persero) Tbk, PT Bank Rakyat Indonesia (Persero) Tbk, dan PT Bank Negara Indonesia (Persero) Tbk masing-masing sebesar USD 120,4 juta, USD 58,2 juta dan USD 38,8 juta, dikurangi dengan penurunan utang bank ke PT Bank Central Asia Tbk dan Clearmatch Originate Pty. Ltd. masing-masing sebesar USD 9,9 juta dan USD 4,0 juta.

Utang bank jangka pendek pada tanggal 31 Desember 2022 adalah sebesar USD 54,5 juta, atau turun sebesar USD 37,4 juta dibanding USD 91,9 juta pada akhir tahun 2021. Penurunan tersebut terutama disebabkan oleh penurunan utang bank ke PT Bank Mandiri (Persero) Tbk dan PT Bank Mega Tbk masing-masing sebesar USD 39,5 juta dan USD 13,4 juta, dikurangi dengan kenaikan utang bank ke PT Bank Central Asia Tbk dan Clearmatch Originate Pty. Ltd. masing-masing sebesar USD 12,6 juta dan USD 4,0 juta.

UTANG USAHA

Utang usaha pada tanggal 31 Desember 2023 adalah sebesar USD 364,4 juta, atau turun sebesar USD 12,4 juta dibanding USD 376,8 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan oleh penurunan utang usaha dari bisnis pertambangan & perdagangan batu bara.

Utang usaha pada tanggal 31 Desember 2022 adalah sebesar USD 376,8 juta, atau naik sebesar USD 172,4 juta dibanding USD 204,4 juta pada akhir tahun 2021. Kenaikan tersebut terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd. yang dilakukan oleh Stanmore.

UTANG LAIN-LAIN

Utang lain-lain pada tanggal 31 Desember 2023 adalah sebesar USD 61,8 juta, atau turun sebesar USD 12,7 juta dibanding USD 74,5 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Utang lain-lain pada tanggal 31 Desember 2022 tidak mengalami perubahan yang signifikan dibandingkan tahun sebelumnya, hanya sedikit meningkat sebesar USD 1,2 juta dari USD 73,3 juta menjadi USD 74,5 juta.

SHORT-TERM BANK LOANS

Short-term bank loans as of December 31, 2023, were USD 258.0 million, or an increase of USD 203.5 million compared to USD 54.5 million at the end of 2022. The increase was mainly due to the increase in bank loan to PT Bank Mandiri (Persero) Tbk, PT Bank Rakyat Indonesia (Persero) Tbk, and PT Bank Negara Indonesia (Persero) Tbk by USD 120.4 million, USD 58.2 million, and USD 38.8 million respectively, net-off with the decrease of bank loan to PT Bank Central Asia Tbk and Clearmatch Originate Pty. Ltd. by USD 9.9 million and USD 4.0 million, respectively.

Short-term bank loans as of December 31, 2022, were USD 54.5 million, or a decrease of USD 37.4 million compared to USD 91.9 million at the end of 2021. The decrease was mainly due to the decrease in bank loans to PT Bank Mandiri (Persero) Tbk and PT Bank Mega Tbk by USD 39.5 million and USD 13.4 million, respectively, net-off with the increase in bank loans to PT Bank Central Asia Tbk and Clearmatch Originate Pty. Ltd. by USD 12.6 million and USD 4.0 million, respectively.

TRADE ACCOUNTS PAYABLE

Trade accounts payable as of December 31, 2023, was USD 364.4 million, or a decrease of USD 12.4 million compared to USD 376.8 million at the end of 2022. The decrease was primarily due to the decrease in trade accounts payable from the coal mining & trading business.

Trade accounts payable as of December 31, 2022, was USD 376.8 million, or an increase of USD 172.4 million compared to USD 204.4 million at the end of 2021. The increase was mainly due to the consolidation of consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd. by Stanmore.

OTHER ACCOUNTS PAYABLE

Other accounts payable as of December 31, 2023, was USD 61.8 million, or a decrease of USD 12.7 million compared to USD 74.5 million at the end of 2022. The decrease was mainly due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Other accounts payable as of December 31, 2022, did not experience significant changes compared to that of the previous year, only increased slightly by USD 1.2 million from USD 73.3 million to USD 74.5 million.

BEBAN AKRUAL

Beban akrual pada tanggal 31 Desember 2023 adalah sebesar USD 42,7 juta, atau turun sebesar USD 339,3 juta isbanding USD 382,0 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Beban akrual pada tanggal 31 Desember 2022 adalah sebesar USD 382,0 juta, atau naik sebesar USD 284,6 juta isbanding USD 97,4 juta pada akhir tahun 2021. Kenaikan tersebut terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd, yang dilakukan oleh Stanmore.

UTANG PAJAK

Utang pajak pada tanggal 31 Desember 2023 adalah sebesar USD 12,0 juta, atau turun sebesar USD 247,4 juta dibanding USD 259,4 juta pada akhir tahun 2022. Penurunan tersebut terutama disebabkan oleh penurunan utang pajak dari bisnis pertambangan & perdagangan batu bara.

Utang pajak pada tanggal 31 Desember 2022 adalah sebesar USD 259,4 juta, atau naik sebesar USD 172,6 juta dibanding USD 86,8 juta pada akhir tahun 2021. Kenaikan tersebut terutama disebabkan oleh kenaikan utang pajak dari bisnis pertambangan & perdagangan batu bara.

LIABILITAS JANGKA PANJANG

Dalam juta USD, kecuali dinyatakan lain

LIABILITAS JANGKA PANJANG	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan)	Kenaikan (Penurunan)	Noncurrent Liabilities
							Increase (Decrease) 2023 vs 2022	Increase (Decrease) 2022 vs 2021	
Utang lain-lain	0.1	0.0%	148.1	8.4%	9.2	1.6%	(99.9)%	1,509.8 %	Other accounts payable
Liabilitas pajak tangguhan	23.1	4.5%	249.4	14.1%	83.6	14.3%	(90.7)%	198.3 %	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang	10.0	1.9%	8.7	0.5%	12.1	2.1%	14.9 %	(28.1%)	Long-term employee benefits liabilities
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	477.4	92.4%	1,158.8	65.4%	449.4	76.6%	(58.8)%	157.9 %	Long-term liabilities - net of current portion

In million USD, unless otherwise stated

ACCRUED EXPENSES

Accrued expenses as of December 31, 2023, were USD 42.7 million, or a decrease of USD 339.3 million compared to USD 382.0 million at the end of 2022. The decrease was mainly due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Accrued expenses as of December 31, 2022, were USD 382.0 million, or an increase of USD 284.6 million compared to USD 97.4 million at the end of 2021. The increase was mainly due to the consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd., by Stanmore.

TAXES PAYABLE

Taxes payable as of December 31, 2023, was USD 12.0 million, or a decrease of USD 247.4 million compared to USD 259.4 million at the end of 2022. The decrease was mainly due to the decrease in taxes payable from the coal mining & trading business.

Taxes payable as of December 31, 2022, was USD 259.4 million, or increased by USD 172.6 million compared to USD 86.8 million at the end of 2021. The increase was mainly due to the increase in taxes payable from the coal mining & trading business.

NON-CURRENT LIABILITIES

LIABILITAS JANGKA PANJANG	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Noncurrent Liabilities
Liabilitas jangka panjang lainnya	6.2	1.2%	206.8	11.6%	32.5	5.4%	(97.0)%	536.3 %	Other noncurrent liabilities
Jumlah Liabilitas Jangka Panjang	516.8	100.0%	1,771.8	100.0%	586.8	100.0%	(70.8)%	201.9 %	Total Noncurrent Liabilities

Pada tanggal 31 Desember 2023, Grup memiliki liabilitas jangka panjang sebesar USD 516,8 juta. Grup mengalami penurunan terutama pada liabilitas jangka panjang – setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun sebesar USD 681,4 juta, liabilitas pajak tangguhan sebesar USD 226,3 juta, liabilitas jangka panjang lainnya sebesar USD 200,6 juta, dan utang lain-lain sebesar USD 148,0 juta.

Pada tanggal 31 Desember 2022, Grup memiliki liabilitas jangka panjang sebesar USD 1.771,8 juta. Grup mengalami kenaikan terutama pada liabilitas jangka panjang – setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun sebesar USD 709,4 juta, liabilitas jangka panjang lainnya sebesar USD 174,3 juta, liabilitas pajak tangguhan sebesar USD 165,8 juta, dan utang lain-lain sebesar USD 138,9 juta.

UTANG LAIN-LAIN

Penurunan utang lain-lain menjadi USD 0,1 juta pada tanggal 31 Desember 2023 terutama berasal dari penurunan imbalan kontinjensi - royalti pemasok dan terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Kenaikan utang lain-lain menjadi USD 148,1 juta pada tanggal 31 Desember 2022 terutama berasal dari imbalan kontinjensi – royalti pemasok dan dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd. yang dilakukan oleh Stanmore.

LIABILITAS PAJAK TANGGUHAN

Penurunan liabilitas pajak tangguhan menjadi USD 23,1 juta pada tanggal 31 Desember 2023 terutama berasal dari bisnis pertambangan dan atubara yang disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

As of December 31, 2023, the Group's non-current liabilities amounted to USD 516.8 million. The Group experienced a decrease mainly in long-term liabilities – net-off current portion by USD 681.4 million, deferred tax liabilities USD 226.3 million, other noncurrent liabilities by USD 200.6 million, and other accounts payable by USD 148.0 million.

As of December 31, 2022, the Group's non-current liabilities amounted to USD 1,771.8 million. The Group experienced an increase mainly in long-term liabilities – net-off current portion by USD 709.4 million, other noncurrent liabilities by USD 174.3 million, deferred tax liabilities USD 165.8 million, and other accounts payable by USD 138.9 million.

OTHER ACCOUNTS PAYABLE

The decrease in other accounts payable to USD 0.1 million as of December 31, 2023, mainly came from the decrease from contingent consideration - vendor royalties and due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

The increase in other accounts payable to USD 148.1 million as of December 31, 2022, mainly came from contingent consideration – vendor royalties and due to the consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd. by Stanmore.

DEFERRED TAX LIABILITIES

The decrease in deferred tax liabilities to USD 23.1 million as of December 31, 2023, was mainly from the coal mining & trading business due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

Kenaikan liabilitas pajak tangguhan menjadi USD 249,4 juta pada tanggal 31 Desember 2022 terutama berasal dari dikonsolidasikannya laporan posisi keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd. yang dilakukan oleh Stanmore.

Utang Bank dan Lembaga Keuangan Jangka Panjang (termasuk Bagian yang akan Jatuh Tempo dalam Waktu Satu Tahun)

Penurunan utang bank dan lembaga keuangan jangka panjang (termasuk bagian yang akan jatuh tempo dalam waktu satu tahun) menjadi USD 477,4 juta pada tanggal 31 Desember 2023 terutama disebabkan oleh penurunan Senior Secured Notes sebesar USD 338,2 juta, Global Loan Agency Services Australia Pty. Ltd. sebesar USD 329,3 juta, liabilitas sewa pembiayaan sebesar USD 199,4 juta, dikurangi dengan kenaikan utang bank PT Bank Central Asia Tbk sebesar USD 147,5 juta dan PT Bank Syariah Indonesia Tbk sebesar USD 31,5 juta.

Kenaikan utang bank dan lembaga keuangan jangka panjang (termasuk bagian yang akan jatuh tempo dalam waktu satu tahun) menjadi USD 1.582,7 juta pada tanggal 31 Desember 2022 terutama disebabkan oleh kenaikan Global Loan Agency Services Australia Pty. Ltd. sebesar USD 615,0 juta, liabilitas sewa pembiayaan sebesar USD 258,5 juta, PT Bank Mandiri (Persero) Tbk sebesar USD 107,7 juta, Senior Secured Notes sebesar USD 63,8 juta, dan PT Bank Syariah Indonesia Tbk sebesar USD 25,3 juta.

EKUITAS

Dalam juta USD, kecuali dinyatakan lain

EKUITAS	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Equity
Modal saham	72.5	4.2 %	72.5	2.4 %	72.5	4.0 %	0.0 %	0.0 %	Capital stock
Tambahan modal disetor - bersih	(607.4)	(35.3)%	10.5	0.3 %	10.5	0.6 %	(5,884.8)%	0.0 %	Additional paid-in capital - net
Saham treasuri	(483.8)	(28.1)%	-	-	-	-	(100.0)%	0.0 %	Treasury stock
Selisih nilai transaksi dengan kepentingan nonpengendali	543.0	31.6%	583.0	19.1 %	549.2	30.2 %	(6.9)%	6.2 %	Difference in value arising from transactions with non-controlling interests
Keuntungan yang belum direalisasi atas kenaikan nilai wajar investasi yang diukur pada nilai wajar melalui penghasilan komprehensif lain	(30.6)	(1.8)%	(41.7)	(1.4)%	88.0	4.8 %	(26.6)%	(147.4)%	Unrealized gain on increase in fair value of investments at fair value through other comprehensive income

In million USD, unless otherwise stated

The increase in deferred tax liabilities to USD 249.4 million as of December 31, 2022, was mainly due to the consolidation of consolidated statements of the financial position of Dampier Coal (Queensland) Pty. Ltd. by Stanmore.

Long-term Loan to Banks and Financial Institutions (including Current Portion)

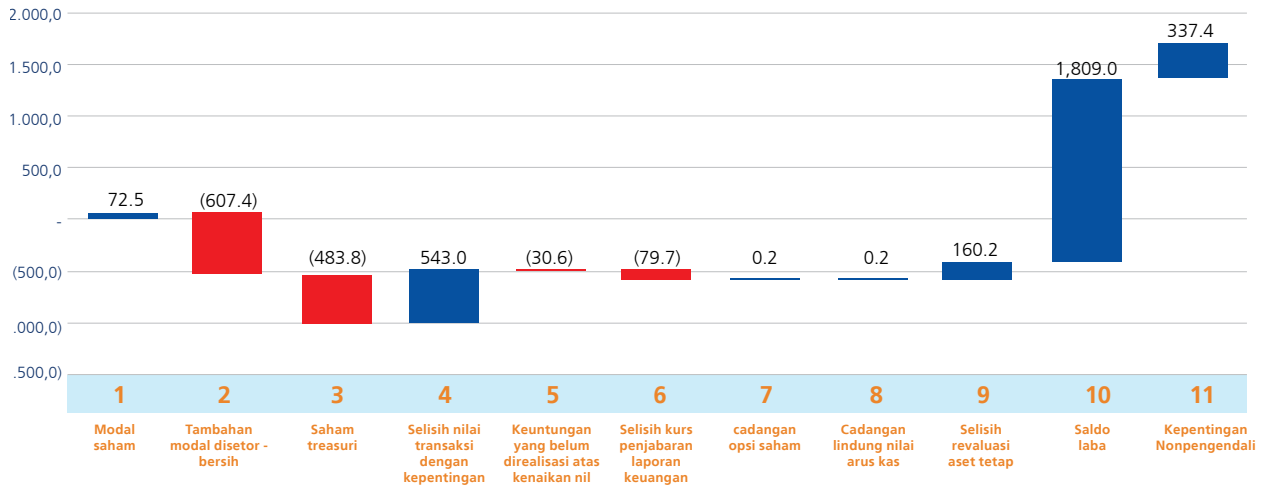
The decrease in long-term loans to banks and financial institutions (including the current portion) to USD 477.4 million as of December 31, 2023, was primarily due to the decrease in Senior Secured Notes by USD 338.2 million, Global Loan Agency Services Australia Pty. Ltd. by USD 329.3 million, lease liabilities by USD 199.4 million, and net-off with the increase of bank loan to PT Bank Central Asia Tbk by USD 147.5 million and PT Bank Syariah Indonesia Tbk by USD 31.5 million.

The increase of long-term loans to banks and financial institutions (including the current portion) to USD 1,582.7 million as of December 31, 2022, was primarily due to the increase in Global Loan Agency Services Australia Pty. Ltd. by USD 615.0 million, lease liabilities by USD 258.5 million, PT Bank Mandiri (Persero) Tbk by USD 107.7 million, Senior Secured Notes by USD 63.8 million, and PT Bank Syariah Indonesia Tbk by USD 25.3 million.

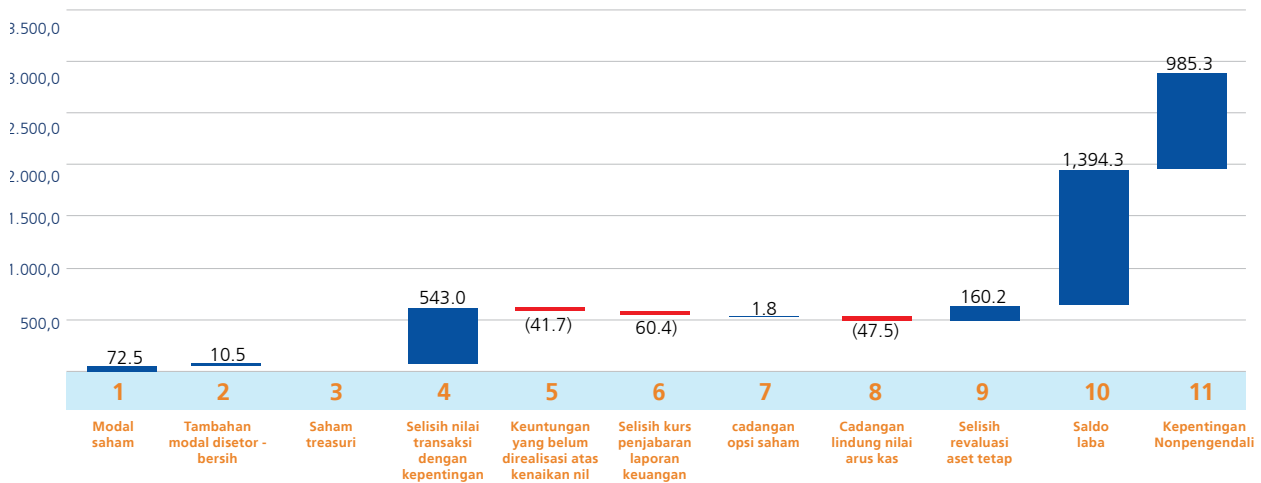
EQUITY

EKUITAS	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Equity
Selisih kurs penjabaran laporan keuangan	(79.7)	(4.6)%	(60.4)	(2.0)%	(54.0)	(3.0)%	32.0 %	11.9 %	Foreign exchange differences arising from financial statements translation
Cadangan opsi saham	0.2	0.0 %	1.8	0.1 %	1.8	0.1 %	(88.9)%	0.0 %	Share option reserve
Cadangan lindung nilai arus kas	-	0.0%	(47.5)	(1.5)%	(31.2)	(1.7)%	(100.0)%	52.2 %	Cash flows hedging reserve
Selisih revaluasi aset tetap	160.2	9.3 %	160.2	5.2 %	160.2	8.8 %	0.0 %	0.0 %	Revaluation increment in value of property, plant and equipment
Saldo laba	1,809.0	105.1 %	1,394.3	45.6 %	801.5	44.0 %	29.7 %	74.0 %	Retained earnings
Kepentingan Nonpengendali	337.4	19.6 %	985.3	32.2 %	222.7	12.2 %	(65.8)%	342.4 %	Non-controlling Interests
JUMLAH EKUITAS	1,720.8	100.0%	3,058.0	100.0%	1,821.2	100.0%	(43.7)%	67.9 %	TOTAL EQUITY

Ekuitas 2023 / Equity in 2023



Ekuitas 2022 / Equity in 2022



Ekuitas Grup pada tanggal 31 Desember 2023 mengalami penurunan sebesar 43,7% dari USD 3.058,0 juta pada tahun 2022 menjadi USD 1.720,8 juta, terutama disebabkan oleh penurunan kepentingan nonpengendali sebesar USD 647,9 juta, tambahan modal disetor – bersih sebesar USD 617,9 karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023. Selain itu juga terdapat transaksi pembelian saham treasuri pada tahun 2023 sebesar USD 483,8 juta dikurangi dengan kenaikan saldo laba ditahan tahun berjalan sebesar USD 414,7 juta.

Ekuitas Grup pada tanggal 31 Desember 2022 mengalami peningkatan sebesar 67,9% dari USD 1.821,2 juta pada tahun 2021 menjadi USD 3.058,0 juta, terutama disebabkan oleh peningkatan saldo laba sebesar USD 592,8 juta dan kepentingan nonpengendali sebesar USD 762,6 juta terutama sehubungan dengan peningkatan laba tahun berjalan, kenaikan selisih nilai transaksi dengan kepentingan non-pengendali sebesar USD 33,8 juta, dikurangi dengan penurunan keuntungan yang belum direalisasi atas kenaikan nilai wajar investasi sebesar USD 129,7 juta terutama berasal dari penurunan nilai wajar investasi saham pada PT Smartfren Telecom Tbk.

The Group's equity as of December 31, 2023 decreased by 43.7% from USD 3,058.0 million in 2022 to USD 1,720.8 million, mainly due to the decrease in non-controlling interests by USD 647.9 million, additional paid-in capital – net by USD 617.9 million, due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023. Besides, there were also treasury share purchase transactions in 2023 amounted to USD 483.8 million net-off with the increase in retained earnings for the current year amounted to USD 414.7 million.

The Group's equity as of December 31, 2022 increased by 67.9% from USD 1,821.2 million in 2021 to USD 3,058.0 million, mainly due to the increase of retained earnings by USD 592.8 million and non-controlling interests by USD 762.6 million primarily due to the increase in profit for the year, an increase of difference in value arising from transactions with non-controlling interests by USD 33.8 million, net-off by the decrease in unrealized gain on increase in fair value of investments by USD 129.7 million mainly attributed by the decrease of the fair value of investment of shares in PT Smartfren Telecom Tbk.

Laba Rugi

Profit and Loss

Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Dalam juta USD, kecuali dinyatakan lain

In million USD, unless otherwise stated

Laporan Laba Rugi	2023	2022	2021	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Income Statements
PENDAPATAN USAHA	5,014.7	5,956.1	2,164.9	(15.8)%	175.1 %	REVENUES
BEBAN POKOK PENJUALAN	2,942.4	3,318.1	1,267.2	(11.3)%	161.8 %	COST OF REVENUES
LABA KOTOR	2,072.3	2,638.0	897.7	(21.4)%	193.9 %	GROSS PROFIT
BEBAN USAHA						OPERATING EXPENSES
Beban penjualan	506.6	498.3	250.9	1.7 %	98.6 %	Selling expenses
Beban umum dan administrasi	310.5	361.8	152.2	(14.2)%	137.7 %	General and administrative expenses
Beban eksplorasi	0.4	0.8	1.9	(50.0)%	(57.9)%	Exploration costs
Jumlah Beban Usaha	817.5	860.9	405.0	(5.0)%	112.6 %	Total Operating Expenses
LABA USAHA	1,254.8	1,777.1	492.7	(29.4)%	260.7 %	OPERATING PROFIT
PENGHASILAN (BEBAN) LAIN-LAIN						OTHER INCOME (EXPENSES)
Pendapatan bunga	42.9	24.6	10.4	74.4 %	136.5 %	Interest income
Keuntungan (Kerugian) selisih kurs mata uang asing - bersih	17.3	(0.8)	(6.5)	2,262.5 %	(87.7)%	Gain (Loss) on foreign exchange - net
Ekuitas pada rugi bersih ventura bersama dan entitas asosiasi	(13.7)	(1.3)	(13.0)	953.8 %	(90.0)%	Share in net losses of joint venture and
Beban bunga	(107.5)	(158.9)	(69.3)	(32.3)%	129.3 %	Interest expense
Lain-lain - bersih	(12.8)	(40.3)	(39.3)	(68.2)%	2.5 %	Others - net
Beban Lain-lain - Bersih	(73.8)	(176.7)	(117.7)	(58.2)%	50.1 %	Other Expenses - Net
LABA SEBELUM PAJAK	1,181.0	1,600.4	375.0	(26.2)%	326.8 %	PROFIT BEFORE TAX
BEBAN PAJAK						TAX EXPENSE
Kini	325.9	496.4	113.2	(34.3)%	338.5 %	Current
Tangguhan	(10.2)	(194.2)	0.9	(94.7)%	(21,677.8)%	Deferred
Jumlah Beban Pajak	315.7	302.2	114.1	4.5 %	164.9 %	Total Tax Expense
LABA TAHUN BERJALAN	865.3	1,298.2	260.9	(33.3)%	397.6 %	PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN						OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi						Items that will be not be reclassified subsequently

Laporan Laba Rugi	2023	2022	2021	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Income Statements
Kerugian yang belum direalisasi atas perubahan nilai wajar selama tahun berjalan	(0.4)	(129.6)	62.3	(99.7)%	(308.0)%	Unrealized loss on change in fair value during the year
Pengukuran kembali liabilitas imbalan pasti	(0.7)	(0.0)	0.4	22,33.3 %	(107.5)%	Remeasurement of defined benefit liability
Pajak sehubungan dengan pos yang tidak akan direklasifikasi	0.1	0.0	0.0	150.0 %	100.0 %	Tax relating to items that will not be reclassified
Keuntungan revaluasi atas aset tetap	-	-	13.4	0.0 %	(100.0) %	Gain on revaluation of property, plant and equipment
Pos yang akan direklasifikasi ke laba rugi						Items that will be reclassified subsequently
Ekuitas pada penghasilan komersial lain Ventura bersama	44.5	(19.4)	(35.8)	329.4 %	(45.8)%	Share of their comprehensive income of a joint venture
Selisih kurs penjabaran laporan keuangan	(18.0)	0.1	(10.2)	(18,100.0)%	101.0 %	foreign exchange differences arising from financial statements translation
PENGHASILAN (RUGI) KOMPREHENSIF LAIN - SETELAH PAJAK	25.5	(148.9)	30.1	117.1 %	(594.3)%	OTHER COMPREHENSIVE INCOME (LOSS)- NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	890.8	1.149.3	291.0	(22.5)%	294.9 %	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba tahun berjalan yang teratribusikan pada:						Profit for the year attributable to:
Pemilik entitas induk	426.2	589.9	115.7	(27.8)%	409.9 %	Owners of the Parent Company
Kepentingan nonpengendali	439.1	708.3	145.2	(38.0)%	387.8 %	Non-controlling interests
LABA TAHUN BERJALAN	865.3	1.298.2	260.9	(33.3)%	397.6 %	PROFIT FOR THE YEAR
Penghasilan komprehensif yang teratribusikan kepada:						Comprehensive income attributable to:
Pemilik entitas induk	454.0	450.0	153.3	0.9 %	193.5 %	Owners of the Parent Company
Kepentingan nonpengendali	436.8	699.3	137.7	(37.5)%	407.8 %	Non-controlling interests
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	890.8	1,149.3	291.0	(22.5)%	294.9 %	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA BERSIH PER SAHAM DASAR DIATRIBUSIKAN	0.59	0.77	0.15	(23.4)%	413.3 %	EARNINGS PER SHARE ATTRIBUTABLE

PENDAPATAN USAHA

REVENUES

Dalam juta USD, kecuali dinyatakan lain

In million USD, unless otherwise stated

Pendapatan Usaha Per Segmen	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Revenue Per Segment
Pertambangan & perdagangan batubara	4,673.4	93.2%	5,684.0	95.4%	1,937.7	89.5%	(17.8)%	193.3 %	Coal mining & trading
Penyediaan tenaga listrik & uap	40.2	0.8%	48.4	0.8%	49.5	2.3%	(16.9)%	(2.2)%	Power & steam generation
Perdagangan - bersih	208.2	4.2%	156.7	2.6%	119.1	5.5%	32.9 %	31.6 %	Trading - net
Penyediaan TV Berbayar & Internet	92.0	1.8%	66.0	1.1%	57.1	2.6%	39.4 %	15.6 %	Pay TV & internet
Lainnya	0.9	0.0%	1.1	0.1%	1.5	0.1%	(18.2)%	(26.7)%	Others
Jumlah	5,014.7	100.0%	5,956.1	100.0%	2,164.9	100%	(15.8)%	175.1 %	Total

Pendapatan usaha Grup disumbangkan oleh bisnis yang dijalankan oleh Perseroan dan entitas anak Perseroan saat ini yaitu pertambangan & perdagangan batu bara, penyediaan tenaga listrik dan uap, teknologi (penyediaan TV berbayar & internet), dan perdagangan pupuk & bahan kimia dimana bisnis pertambangan & perdagangan batu bara menyumbangkan sebesar 93,2% dan 95,4% dari keseluruhan pendapatan usaha Grup pada tahun 2023 dan 2022.

Pada tahun 2023, pendapatan usaha Grup mencapai USD 5.014,7 juta, atau turun 15,8% jika dibandingkan dengan pendapatan usaha pada tahun 2022, yaitu sebesar USD 5.956,1 juta, terutama disebabkan oleh penurunan pendapatan usaha dari pertambangan & perdagangan batu bara sebesar USD 1.010,6 juta terutama disebabkan penurunan harga acuan batubara dan telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Pada tahun 2022, pendapatan usaha Grup mencapai USD 5.956,1 juta, atau naik 175,1% jika dibandingkan dengan pendapatan usaha pada tahun 2021, yaitu sebesar USD 2.164,9 juta, terutama disebabkan oleh peningkatan pendapatan usaha dari pertambangan & perdagangan batu bara sebesar USD 3.746,3 juta terutama disebabkan karena dikonsolidasikannya laporan keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd. ke dalam laporan keuangan konsolidasian Perseroan sejak bulan Mei 2022.

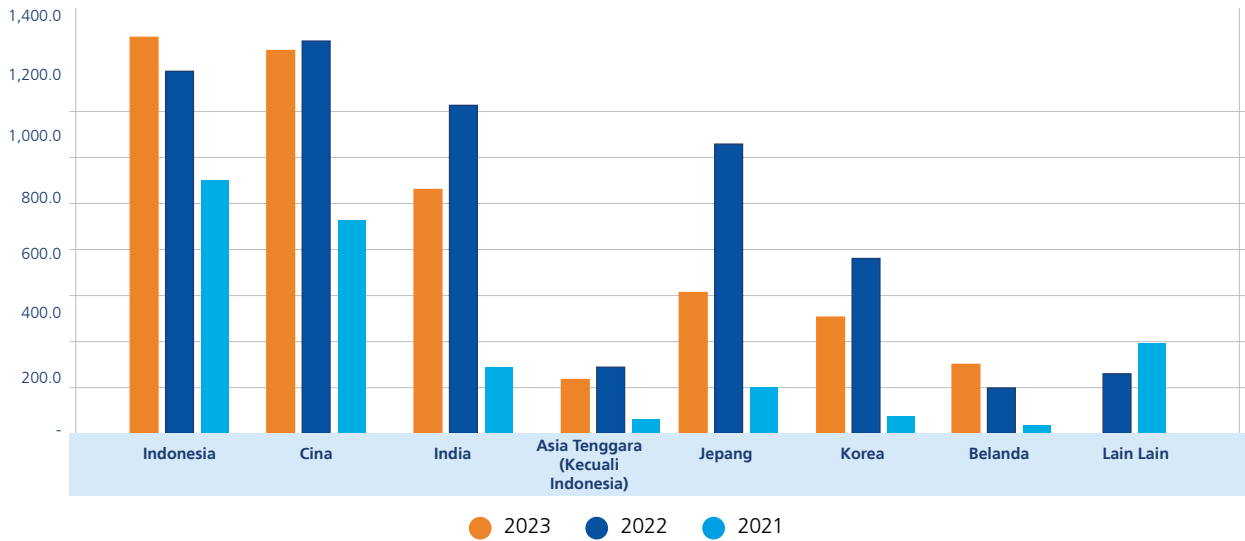
The Group's revenues were contributed by current businesses operated by the Company and its subsidiaries, i.e., coal mining & trading, power & steam generation, technology (pay-TV & internet services), and fertilizer & chemical trading in which coal mining & trading business had contributed 93.2% and 95.4% of the Group's revenues in 2023 and 2022, respectively.

In 2023, the Group's revenues were USD 5,014.7 million, or a decrease of 15.8% compared to the revenues in 2022 of USD 5,956.1, which was mainly due to the decrease in revenue from the coal mining & trading business by USD 1,010.6 million due to reduction of Indonesia's benchmark thermal coal price and due to the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

In 2022, the Group's revenues were USD 5,956.1 million, or an increase of 175.1% compared to the revenues in 2021 of USD 2,164.9, which was mainly due to the increase in revenue from coal mining & trading business by USD 3,746.3 million primarily as a result of the consolidation of the consolidated financial statements of Dampier Coal (Queensland) Pty. Ltd into the Company's consolidated financial statements since May 2022.

Pendapatan berdasarkan Lokasi Geografis

Revenue based on Geographic Location



Dalam juta USD

In million USD

Pendapatan berdasarkan lokasi geografis	2023	2022	2021	Sales based on geographical location
Indonesia	1,337.0	1,222.4	859.7	Indonesia
Cina	1,294.3	1,324.3	726.6	China
India	836.7	1,113.6	236.5	India
Asia Tenggara (tidak termasuk Indonesia)	191.1	231.8	62.6	Southeast Asia (exclude Indonesia)
Jepang	487.8	981.2	168.5	Jepang
Korea	405.5	598.8	63.3	Korea
Belanda	246.9	165.3	43.8	Holland
Lain-lain	215.4	318.7	3.9	etc
Jumlah	5,014.7	5,956.1	2,164.9	Total

BEBAN POKOK PENJUALAN

Dalam juta USD, kecuali dinyatakan lain

Beban Pokok Penjualan Per Segmen	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Cost of Revenues Per Segment
Pertambangan & perdagangan batubara	2,693.7	91.5%	3,119.5	94.0%	1,103.4	87.1%	(13.6)%	182.7 %	Coal mining & trading
Penyediaan tenaga listrik & uap	34.8	1.2%	34.3	1.0%	33.3	2.6%	1.5 %	3.0 %	Power & steam generation
Perdagangan - bersih	176.1	6.0%	129.5	3.9%	97.2	7.7%	36.0 %	33.2 %	Trading - net
Penyediaan TV Berbayar & Internet	37.2	1.3%	33.8	1.0%	31.9	2.5%	10.1 %	6.0 %	Pay TV & internet
Lain-lain	0.6	0.0%	1.0	0.1%	1.4	0.1%	(40.0)%	(28.6)%	Others
Jumlah	2,942.4	100.0%	3,318.1	100.0%	1,267.2	100.0%	(11.3)%	161.8 %	Total

In million USD, unless otherwise stated

Pada tahun 2023, beban pokok penjualan Grup mencapai USD 2.942,4 juta, atau turun 11,3% dibandingkan beban pokok penjualan tahun 2022 yang sebesar USD 3.318,1 juta. Penurunan beban pokok penjualan disebabkan terutama oleh penurunan beban pokok penjualan dari bisnis pertambangan & perdagangan batu bara sebesar USD 425,8 juta terutama disebabkan karena telah dilakukannya pengalihan seluruh saham Perseroan dalam GEAR pada bulan Agustus 2023, sehingga GEAR tidak dikonsolidasikan lagi ke dalam laporan posisi keuangan konsolidasian Perseroan sejak bulan Agustus 2023.

Pada tahun 2022, beban pokok penjualan Grup mencapai USD 3.318,1 juta, atau naik 161,8% dibandingkan beban pokok penjualan tahun 2021 yang sebesar USD 1.267,2 juta. Kenaikan beban pokok penjualan disebabkan terutama oleh peningkatan beban pokok penjualan dari bisnis pertambangan & perdagangan batu bara sebesar USD 2.016,1 juta terutama disebabkan karena dikonsolidasikannya laporan keuangan konsolidasian Dampier Coal (Queensland) Pty. Ltd. ke dalam laporan keuangan konsolidasian Perseroan sejak bulan Mei 2022.

LABA KOTOR

Grup membukukan laba kotor sebesar USD 2.072,3 juta pada tahun 2023, menurun 21,4% jika dibandingkan dengan tahun 2022 yaitu sebesar USD 2.638,0 juta. Margin laba kotor pada tahun 2023 sebesar 41,3% turun dibandingkan dengan tahun 2022 yang sebesar 44,3%.

COST OF REVENUES

In 2023, the Group's cost of revenues amounted to USD 2,942.4 million, or a decrease of 11.3% compared to the cost of revenues in 2022 of USD 3,318.1 million. The decrease in the cost of revenues was primarily caused by the decrease of cost of revenues from the coal mining & trading business by USD 425.8 million mainly as a result of the transfer of all of the Company's shares in GEAR in August 2023, so that GEAR was no longer consolidated into the Company's consolidated statements of financial position since August 2023.

In 2022, the Group's cost of revenues amounted to USD 3,318.1 million or increased by 161.8% compared to the cost of revenues in 2021 of USD 1,267.2 million. The increase in the cost of revenues was primarily caused by the increase in cost of revenues from the coal mining & trading business by USD 2,016.1 million mainly as a result of the consolidation of the consolidated financial statements of Dampier Coal (Queensland) Pty. Ltd. into the Company's consolidated financial statements since May 2022.

GROSS PROFIT

The Group recorded a gross profit of USD 2,072.3 million in 2023, decreased by 21.4% compared to that in 2022, which was USD 2,638.0 million. The gross profit margin 2023 was 41.3%, decreased compared to 2022 which was 44.3%.

Grup membukukan laba kotor sebesar USD 2.638,0 juta pada tahun 2022, meningkat 193,9% jika dibandingkan dengan tahun 2021 yaitu sebesar USD 897,7 juta. Margin laba kotor pada tahun 2022 sebesar 44,3% naik dibandingkan dengan tahun 2021 yang sebesar 41,5%.

The Group recorded a gross profit of USD 2,638.0 million in 2022, increased by 193.9% compared to that in 2021, which was USD 897.7 million. The gross profit margin 2022 was 44.3%, increased compared to 2021 which was 41.5%.

BEBAN USAHA

Dalam juta USD, kecuali dinyatakan lain

OPERATING EXPENSES

In million USD, unless otherwise stated

BEBAN USAHA	2023	Kontribusi Contribution	2022	Kontribusi Contribution	2021	Kontribusi Contribution	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	OPERATING EXPENSES
Beban penjualan	506.6	62.0%	498.3	57.9%	250.9	62.0%	1.7 %	98.6 %	Selling expenses
Beban umum dan administrasi	310.5	38.0%	361.8	42.0%	152.2	37.6%	(14.2)%	137.7 %	General and administrative expenses
Beban eksplorasi	0.4	0.0%	0.8	0.1%	1.9	0.4%	(50.0)%	(57.9)%	Exploration costs
Jumlah Beban Usaha	817.5	100.0%	860.9	100.0%	405.0	100.0%	(5.0)%	112.6 %	Total Operating Expenses

Beban usaha Grup terdiri dari beban penjualan, beban umum dan administrasi, dan beban eksplorasi.

The Group's operating expenses consisted of selling expenses, general and administrative expenses, and exploration expenses.

Pada tahun 2023, Grup mencatat beban usaha sebesar USD 817,5 juta atau menurun sebesar 5,0% dari beban usaha tahun 2022 sebesar USD 860,9 juta. Penurunan tersebut terutama disebabkan oleh penurunan beban umum dan administrasi sebesar USD 51,3 juta dikurangi terutama dengan kenaikan beban penjualan sebesar USD 8,3 juta.

In 2023, the Group recorded operating expenses of USD 817.5 million, or a decrease of 5.0% from the operating expenses in 2022 of USD 860.9 million. The decrease was mainly due to the decrease in general and administrative expenses of USD 51.3 million net-off mainly with an increase in selling expenses of USD 8.3 million.

Peningkatan beban penjualan pada tahun 2023 terutama disebabkan oleh peningkatan beban ongkos angkut sebesar USD 2,5 juta, peningkatan beban Jasa dermaga sebesar USD 6,9 juta, peningkatan beban gaji dan tunjangan karyawan sebesar USD 3,2 juta, dikurangi terutama dengan penurunan biaya pemasaran dan komunikasi sebesar USD 3,7 juta.

The increase in selling expenses in 2023 was mainly due to the increase of freight charges of USD 2.5 million, an increase in stockpile services expenses of USD 6.9 million, an increase in salaries and allowances expenses of USD 3.2 million, net-off mainly with a decrease in marketing and communication expenses of USD 3.7 million.

Penurunan beban umum dan administrasi pada tahun 2023 disebabkan terutama oleh penurunan beban gaji dan tunjangan karyawan sebesar USD 25,5 juta, penurunan beban pajak dan perijinan sebesar USD 28,2 juta, dan penurunan beban jasa profesional sebesar USD 19,2 juta.

The decrease in general and administrative expenses in 2023 was primarily due to the decrease in salaries and allowances by USD 25.5 million, a decrease in tax and licensing expenses by USD 28.2 million, and a decrease in professional fees by USD 19.2 million.

Pada tahun 2022, Grup mencatat beban usaha sebesar USD 860,9 juta atau meningkat sebesar 112,6% dari beban usaha tahun 2021 sebesar USD 405,0 juta. Peningkatan tersebut terutama disebabkan oleh peningkatan beban penjualan sebesar USD 247,4 juta dan beban umum dan administrasi sebesar USD 209,6 juta.

In 2022, the Group recorded operating expenses of USD 860.9 million, increased by 112.6% from the operating expenses in 2021 of USD 405.0 million. The increase was mainly due to the increase in selling expenses of USD 247.4 million and general and administrative expenses of USD 209.6 million.

Peningkatan beban penjualan pada tahun 2022 terutama disebabkan oleh peningkatan beban ongkos angkut sebesar USD 180,7 juta, peningkatan beban pemasaran dan komunikasi sebesar USD 36,1 juta, peningkatan beban asuransi sebesar USD 18,4 juta, dan peningkatan biaya jasa stockpile sebesar USD 9,0 juta.

Peningkatan beban umum dan administrasi pada tahun 2022 disebabkan terutama oleh peningkatan beban gaji dan tunjangan karyawan sebesar USD 85,4 juta, peningkatan beban pajak dan perijinan sebesar USD 62,0 juta, peningkatan beban jasa profesional sebesar USD 40,0 juta, dan peningkatan beban asuransi sebesar USD 20,0 juta.

PENGHASILAN (BEBAN) LAIN-LAIN

Penghasilan (beban) lain-lain terutama berasal dari pendapatan bunga, beban bunga, keuntungan (kerugian) selisih kurs mata uang asing, dan ekuitas pada rugi bersih investasi.

Grup mencatatkan beban lain-lain bersih sebesar USD 73,8 juta pada tahun 2023 atau turun 58,2% jika dibandingkan dengan tahun 2022 yang sebesar USD 176,7 juta. Penurunan beban lain-lain bersih Grup terutama disebabkan oleh penurunan beban bunga sebesar USD 51,4 juta, dikurangi dengan kenaikan pendapatan bunga sebesar USD 18,3 juta dan kenaikan keuntungan selisih kurs mata uang asing -bersih sebesar USD 18,1 juta.

Grup mencatatkan beban lain-lain bersih sebesar USD 176,7 juta pada tahun 2022 atau naik 50,1% jika dibandingkan dengan tahun 2021 yang sebesar USD 117,7 juta. Kenaikan beban lain-lain bersih Grup terutama disebabkan oleh kenaikan beban bunga sebesar USD 89,6 juta, dikurangi dengan kenaikan pendapatan bunga sebesar USD 14,2 juta dan penurunan ekuitas pada rugi bersih investasi sebesar USD 11,7 juta.

BEBAN PAJAK

Beban pajak mengalami kenaikan dari USD 302,2 juta di tahun 2022 menjadi USD 315,7 juta di tahun 2023, terutama disebabkan oleh kenaikan beban pajak tangguhan sebesar USD 184,0 juta, dikurangi dengan penurunan beban pajak kini sebesar USD 170,5 juta.

Beban pajak mengalami kenaikan dari USD 114,1 juta di tahun 2021 menjadi USD 302,2 juta di tahun 2022, terutama disebabkan oleh kenaikan beban pajak kini sebesar USD 383,2 juta, dikurangi dengan penurunan beban pajak tangguhan sebesar USD 195,1 juta.

The increase in selling expenses in 2022 was mainly due to the increase in freight charges of USD 180.7 million, the increase in marketing and communication expenses of USD 36.1 million, the increase in insurance expenses of USD 18.4 million, and the increase in stockpile services fee by USD 9.0 million.

The increase in general and administrative expenses in 2022 was primarily due to the increase in salaries and allowances by USD 85.4 million, the increase in tax and licensing expenses by USD 62.0 million, the increase in professional fees by USD 40.0 million, and the increase in insurance expenses by USD 20.0 million.

OTHER INCOME (EXPENSES)

Other income (expenses) was derived from interest income, interest expense, gain (loss) on foreign exchange, and equity in net losses of investment.

The Group recorded other expenses - net of USD 73.8 million in 2023 or a decrease of 58.2% compared to USD 176.7 million recorded in 2022. The decrease in the Group's other expenses - net, was mainly due to decrease in interest expense by USD 51.4 million, net-off with the increase in interest income by USD 18.3 million and increase in gain on foreign exchange - net by USD 18.1 million.

The Group recorded other expenses - net of USD 176.7 million in 2022, or an increase of 50.1% compared to USD 117.7 million in 2021. The increase of the Group's other expenses - net, was mainly due to increase in interest expense by USD 89.6 million, net-off with the increase in interest income by USD 14.2 million and decrease in equity in net losses of investments by USD 11.7 million.

TAX EXPENSE

Tax expense increased from USD 302.2 million in 2022 to USD 315.7 million in 2023, mainly due to the increase in deferred tax expense by USD 184.0 million, net-off with the decrease in current tax expense by USD 170.5 million.

Tax expense increased from USD 114.1 million in 2021 to USD 302.2 million in 2022, mainly due to the increase in current tax expense by USD 383.2 million, net-off with the decrease in deferred tax expense by USD 195.1 million.

PENGHASILAN (RUGI) KOMPREHENSIF LAIN

Penghasilan (rugi) komprehensif lain terutama terdiri dari keuntungan (kerugian) yang belum direalisasi atas perubahan nilai wajar investasi, ekuitas pada penghasilan komprehensif lain ventura bersama, selisih kurs penjabaran laporan keuangan, dan kerugian atas perubahan nilai wajar lindung nilai arus kas.

Grup mencatatkan penghasilan komprehensif lain sebesar USD 25,5 juta pada tahun 2023, atau mengalami peningkatan sebesar 117,1% dibandingkan dengan tahun 2022 yang mencatatkan rugi komprehensif lain sebesar USD 148,9 juta. Peningkatan tersebut terutama disebabkan karena di tahun 2023 Grup mencatatkan ekuitas pada penghasilan komprehensif lain ventura bersama sebesar USD 44,5 juta dan kerugian atas selisih kurs penjabaran laporan keuangan sebesar USD 18,0 juta, sedangkan di tahun 2022 Grup mencatatkan rugi komprehensif lain sebesar USD 148,9 juta pada tahun 2022, terutama disebabkan karena di tahun 2022 Grup mencatatkan kerugian yang belum direalisasi atas perubahan nilai wajar investasi sebesar USD 129,6 juta dan kerugian atas perubahan nilai wajar lindung nilai arus kas sebesar USD 19,4 juta.

Grup mencatatkan rugi komprehensif lain sebesar USD 148,9 juta pada tahun 2022, atau mengalami penurunan sebesar 594,3% dibandingkan dengan tahun 2021 yang mencatatkan penghasilan komprehensif lain sebesar USD 30,1 juta. Penurunan tersebut terutama disebabkan karena di tahun 2022 Grup mencatatkan kerugian yang belum direalisasi atas perubahan nilai wajar investasi sebesar USD 129,6 juta dan kerugian atas perubahan nilai wajar lindung nilai arus kas sebesar USD 19,4 juta, sedangkan di tahun 2021 Grup mencatatkan keuntungan yang belum direalisasi atas perubahan nilai wajar investasi sebesar USD 62,3 juta, keuntungan revaluasi atas aset tetap sebesar USD 13,4 juta dikurangi dengan ekuitas pada penghasilan komprehensif lain ventura bersama sebesar USD 35,8 juta, dan kerugian selisih kurs penjabaran laporan keuangan sebesar USD 10,2 juta.

PENGHASILAN KOMPREHENSIF TAHUN BERJALAN

Grup mencatatkan penghasilan komprehensif tahun berjalan sebesar USD 890,8 juta pada tahun 2023, atau mengalami penurunan sekitar 22,5% dibandingkan dengan tahun 2022 yang mencatatkan penghasilan komprehensif tahun berjalan sebesar USD 1.149,3 juta. Margin penghasilan komprehensif tahun berjalan di 2023 sebesar 17,8% menurun dibandingkan dengan margin laba komprehensif tahun 2022 yang sebesar 19,3%.

Grup mencatatkan penghasilan komprehensif tahun berjalan sebesar USD 1.149,3 juta pada tahun 2022, atau mengalami kenaikan sekitar 294,9% dibandingkan dengan tahun 2021

OTHER COMPREHENSIVE INCOME (LOSS)

Other comprehensive income (loss) was mainly consisted of unrealized gain (loss) on changes in fair value of investments, equity in other comprehensive income of a joint venture, foreign exchange differences arising from financial statements translation, and losses on changes in fair value of cash flow hedges.

The Group recorded other comprehensive income of USD 25.5 million in 2023, or an increase of 117.1% compared to other comprehensive losses of USD 148.9 million recorded in 2022. The increase was mainly due to the fact that in 2023 the Group recorded equity in other comprehensive income of a joint venture of USD 44.5 million and the losses on foreign exchange arising from financial statements translation of USD 18.0 million, while in 2022, the Group recorded other comprehensive losses of USD 148.9 million in 2022 was mainly due to in 2022 the Group recorded unrealized losses on changes in fair value of investments of USD 129.6 million and losses on changes in fair value of cash flow hedges of USD 19.4 million.

The Group recorded other comprehensive losses of USD 148.9 million in 2022, or a decrease of 594.3% compared to other comprehensive income of USD 30.1 million in 2021. The decrease was mainly due to the fact that in 2022 the Group recorded unrealized losses on changes in fair value of investments of USD 129.6 million and losses on changes in fair value of cash flow hedge of USD 19.4 million, while in 2021 the Group recorded unrealized gain on change in fair value of investments of USD 62.3 million, gain on revaluation of property, plant and equipment of USD 13.4 million, net-off with the equity in other comprehensive income of a joint venture of USD 35.8 million and the losses on foreign exchange arising from financial statements translation of USD 10.2 million.

COMPREHENSIVE INCOME FOR THE YEAR

The Group recorded comprehensive income for the year of USD 890.8 million in 2023, or a decrease of 22.5% compared to that in 2022, which recorded comprehensive income for the year of USD 1,149.3 million. The margin of comprehensive income for the year 2023 was 17.8% which decreased compared to the margin of comprehensive income for the year 2022 of 19.3%.

The Group recorded comprehensive income for the year of USD 1,149.3 million in 2022, or an increase of 294.9% compared to that in 2021, which recorded comprehensive

yang mencatatkan penghasilan komprehensif tahun berjalan sebesar USD 291,0 juta. Margin penghasilan komprehensif tahun berjalan di 2022 sebesar 19,3% meningkat dibandingkan dengan margin laba komprehensif tahun 2021 yang sebesar 13,4%.

Arus Kas

Dalam juta USD, kecuali dinyatakan lain

Laporan Arus Kas	2023	2022	2021	Kenaikan (Penurunan) Increase (Decrease) 2023 vs 2022	Kenaikan (Penurunan) Increase (Decrease) 2022 vs 2021	Statements of Cash Flows
Kas Bersih Diperoleh dari Aktivitas Operasi	1,031.1	2,092.2	437.0	(50.7)%	378.8 %	Net Cash Provided by Operating Activities
Kas Bersih Digunakan untuk Aktivitas Investasi	(592.0)	(1,726.5)	(211.0)	65.7 %	(718.2)%	Net Cash Used in Investing Activities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(909.1)	207.1	(315.0)	(539.0)%	165.7 %	Net Cash Provided by (Used in) Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(470.0)	572.8	(89.0)	(182.1)%	743.6%	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	1,084.7	521.4	611.0	108.0%	(14.7)%	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	2.6	(9.5)	(0.6)	127.4%	(1,483.3)%	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	617.3	1,084.7	521.4	(43.1)%	108.0 %	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

In million USD, unless otherwise stated

income for the year of USD 291.0 million. The margin of comprehensive income for the year 2022 was 19.3% which increased compared to the margin of comprehensive income for the year 2021 of 13.4%.

Cash Flows

Pada tahun 2023, Grup mencatatkan arus kas negatif sebesar USD 470,0 juta. Posisi arus kas negatif tersebut terutama dikontribusi oleh arus kas negatif yang diperoleh dari aktivitas investasi dan pendanaan masing-masing sebesar USD 592,0 juta dan USD 909,1 juta, dengan arus kas positif yang digunakan untuk aktivitas operasi sebesar USD 1.031,1 juta.

Pada tahun 2022, Grup mencatatkan arus kas positif sebesar USD 572,8 juta. Posisi arus kas positif tersebut disebabkan terutama oleh dikontribusi oleh arus kas positif yang diperoleh dari aktivitas operasi dan pendanaan masing-masing sebesar USD 2.092,2 juta dan USD 207,1 juta, dengan arus kas negatif yang digunakan untuk aktivitas investasi sebesar USD 1.726,5 juta.

ARUS KAS DARI AKTIVITAS OPERASI

Kas bersih yang diperoleh Grup dari aktivitas operasi pada tahun 2023 adalah sebesar USD 1.031,1 juta. Arus kas positif Grup dari aktivitas operasi pada tahun 2023 tersebut menurun 50,7% jika dibandingkan dengan tahun 2022 yang mencatatkan arus kas positif dari aktivitas operasi sebesar USD 2.092,2 juta. Penurunan tersebut disebabkan terutama karena penurunan penerimaan dari pelanggan sebesar USD

In 2023, the Group recorded negative cash flow of USD 470.0 million. The negative cash flow was mainly contributed by the negative cash flow received from investing and financing activities amounted to USD 592.0 million and USD 909.1 million, respectively, net-off with the positive cash flow used in operating activities amounted to USD 1,031.1 million.

In 2022, the Group recorded positive cash flow of USD 572.8 million. The positive cash flow was mainly contributed by the positive cash flow received from operating and financing activities amounted to USD 2,092.2 million and USD 207.1 million, respectively, net-off with the negative cash flow used in investing activities amounted to USD 1,726.5 million.

CASH FLOWS FROM OPERATING ACTIVITIES

Net cash provided by the Group from operating activities in 2023 amounted to USD 1,031.1 million. The Group's positive cash flow from operating activities in 2023 decreased by 50.7% compared to 2022 that recorded positive cash flow from operating activities of USD 2,092.2 million. The decrease was primarily contributed by the decrease in the receipt from customers by USD 1,029.6 million, net-off with the decrease in

1.209,6 juta, dikurangi dengan penurunan pembayaran kepada kontraktor, pemasok, dan lainnya sebesar USD 150,5 juta, dan kenaikan pembayaran pajak penghasilan badan sebesar USD 27,0 juta.

Kas bersih yang diperoleh Grup dari aktivitas operasi pada tahun 2022 adalah sebesar USD 2.092,2 juta. Arus kas positif Grup dari aktivitas operasi pada tahun 2022 tersebut meningkat 378,8% jika dibandingkan dengan tahun 2021 yang mencatatkan arus kas positif dari aktivitas operasi sebesar USD 437,0 juta. Kenaikan tersebut disebabkan terutama karena kenaikan penerimaan dari pelanggan sebesar USD 4.023,2 juta, dikurangi dengan kenaikan pembayaran kepada kontraktor, pemasok, dan lainnya sebesar USD 2.020,8 juta, dan kenaikan pembayaran pajak penghasilan badan sebesar USD 260,2 juta.

ARUS KAS UNTUK AKTIVITAS INVESTASI

Kas bersih Grup yang digunakan untuk aktivitas investasi pada tahun 2023 adalah sebesar USD 592,0 juta, turun 65,7% dibandingkan dengan tahun 2022 yang mencatatkan kas bersih yg digunakan untuk aktivitas investasi sebesar USD 1.726,5 juta, disebabkan terutama karena penurunan penambahan investasi jangka panjang sebesar USD 387,1 juta, penurunan terhadap pembayaran imbalan yang ditangguhkan sebesar USD 100,0 juta, penurunan pembayaran atas akuisisi entitas anak setelah dikurangi saldo kas dan setara kas pada tanggal akuisisi sebesar USD 1.223,4 juta, kenaikan penambahan aset tetap sebesar USD 93,9 juta, kenaikan penerimaan dari pelepasan investasi entitas anak sebesar USD 275,4 juta dan dampak pelepasan entitas anak sebesar USD 692,8 juta.

Kas bersih Grup yang digunakan untuk aktivitas investasi pada tahun 2022 adalah sebesar USD 1.726,5 juta, naik 718,2% dibandingkan dengan tahun 2021 yang mencatatkan kas bersih yg digunakan untuk aktivitas investasi sebesar USD 211,0 juta, disebabkan terutama karena kenaikan penambahan investasi jangka panjang sebesar USD 101,1 juta, kenaikan penambahan aset tetap sebesar USD 101,4 juta, pembayaran imbalan yang ditangguhkan sebesar USD 100,0 juta, dan pembayaran atas akuisisi entitas anak setelah dikurangi saldo kas dan setara kas pada tanggal akuisisi sebesar USD 1.223,4 juta.

ARUS KAS UNTUK AKTIVITAS PENDANAAN

Kas bersih Grup yang digunakan untuk aktivitas pendanaan pada tahun 2023 adalah sebesar USD 909,1 juta, turun 539,0% dibandingkan dengan tahun 2022 yang mencatatkan arus kas yang diperoleh dari aktivitas pendanaan sebesar USD 207,1 juta. Penurunan ini disebabkan terutama oleh penurunan penerimaan utang bank dan lembaga keuangan jangka panjang sebesar USD 524,6 juta, pembelian kembali modal saham sebesar USD 483,8 juta, penurunan setoran modal saham

payments to contractors, suppliers, and others by USD 150.5 million, and increase in payments of corporate income tax by USD 27.0 million.

Net cash provided by the Group from operating activities in 2022 amounted to USD 2,092.2 million. The Group's net positive cash flow from operating activities in 2022 increased by 378.8% compared to 2021 that recorded positive cash flow from operating activities of USD 437.0 million. The increase was primarily contributed by the increase in the receipt from customers by USD 4,023.2 million, net-off with the increase in payments to contractors, suppliers, and others by USD 2,020.8 million, and increase in payments of corporate income tax by USD 260.2 million.

CASH FLOWS FOR INVESTING ACTIVITIES

The Group's net cash used in investing activities in 2023 amounted to USD 592.0 million, a decrease of 65.7% compared to 2022 that recorded net cash flows used in investing activities amounted to USD 1,726.5 million, mainly due to the decrease in addition in long-term investments by USD 387.1 million, decrease in payment for deferred consideration amounted to USD 100.0 million, and decrease in payment for acquisition of a subsidiary net-off cash and cash equivalent balance at acquisition date amounted to USD 1,223.4 million, the increase in acquisitions of property, plant and equipment by USD 93.9 million, increase in proceeds from sale of investment in a subsidiaries by USD 275.4 million, and impact of disposing of subsidiaries by USD 692.8 million.

The Group's net cash used in investing activities in 2022 amounted to USD 1,726.5 million, an increased of 718.2% compared to 2021 that recorded net cash flows used in investing activities amounted to USD 211.0 million, mainly due to the increase in addition in long-term investments by USD 101.1 million, increase in acquisitions of property, plant and equipment by USD 101.4 million, payment of deferred consideration amounted to USD 100.0 million, and payment for acquisition of a subsidiary net-off cash and cash equivalent balance at acquisition date amounted to USD 1,223.4 million.

CASH FLOWS FOR FINANCING ACTIVITIES

The Group's net cash used in financing activities in 2023 was amounted to USD 909.1 million, decreased by 539.0% compared to 2022 that recorded net cash flow provided by financing activities amounted to USD 207.1 million. The decrease was mainly due to decrease in proceeds from long-term loan from banks and financial institutions by USD 524.6 million, share buyback by USD 483.8 million, decrease in paid-up capital of subsidiaries from non-controlling

entitas anak dari kepentingan nonpengendali sebesar USD 271,5 juta, dikurangi dengan kenaikan terhadap pembayaran utang bank dan lembaga keuangan jangka panjang sebesar USD 436,9 juta, kenaikan terhadap penerimaan (pembayaran) utang bank dan lembaga keuangan jangka pendek – bersih sebesar USD 246,5 juta, penurunan pembayaran dividen entitas anak kepada kepentingan nonpengendali sebesar USD 114,9 juta, penurunan penerimaan bersih dari penerbitan *Senior Secured Notes* sebesar USD 89,3 juta, penurunan pembayaran bunga sebesar USD 82,8 juta, dan penurunan pembayaran akuisisi saham entitas anak dari kepentingan nonpengendali yang tidak mengakibatkan kehilangan pengendalian sebesar USD 207,1 juta.

Kas bersih Grup yang diperoleh dari aktivitas pendanaan pada tahun 2022 adalah sebesar USD 207,1 juta, naik 165,7% dibandingkan dengan tahun 2021 yang mencatatkan arus kas yang digunakan untuk aktivitas pendanaan sebesar USD 315,0 juta. Kenaikan ini disebabkan terutama oleh kenaikan penerimaan utang bank dan lembaga keuangan jangka panjang sebesar USD 965,0 juta, setoran modal saham entitas anak dari kepentingan nonpengendali sebesar USD 277,5 juta, dikurangi dengan kenaikan pembayaran dividen entitas anak kepada kepentingan nonpengendali sebesar USD 210,2 juta, penurunan penerimaan bersih dari penerbitan *Senior Secured Notes* sebesar USD 186,6 juta, kenaikan pembayaran bunga sebesar USD 95,3 juta, dan kenaikan pembayaran akuisisi saham entitas anak dari kepentingan nonpengendali yang tidak mengakibatkan kehilangan pengendalian sebesar USD 240,4 juta.

interests amounted to USD 271.5 million, net-off with increase in payments to long-term loan from banks and financial institution by USD 436.9 million, increase in proceed from (payment of) short-term loans from banks and financial institution - net by USD 246.5 million, decrease in dividends of subsidiaries paid to non-controlling interests by USD 114.9 million, decrease in net proceeds from the issuance of *Senior Secured Notes* by USD 89.3 million, decrease in payment of interest by USD 82.8 million, and decrease in acquisition of noncontrolling interests of a subsidiary that did not result in loss of control by USD 207.1 million.

The Group's net cash provided by financing activities in 2022 amounted to USD 207.1 million, an increase of 165.7% compared to 2021, that recorded net cash flow used in financing activities amounted to USD 315.0 million. The increase was mainly due to increase in proceeds from long-term loans from banks and financial institutions by USD 965.0 million, paid-up capital of subsidiaries from non-controlling interests amounted to USD 277.5 million, net-off with increase in dividends of subsidiaries paid to non-controlling interests by USD 210.2 million, decrease in net proceeds from the issuance of *Senior Secured Notes* by USD 186.6 million, increase in payment of interest by USD 95.3 million, and increase in acquisition of noncontrolling interests of a subsidiary without a change in control by USD 240.4 million.

Rasio Keuangan

Rasio Ratios	Unit	2023	2022	2021	2020	2019
Rasio Laba (Rugi) terhadap Aset Return-on-Assets	(%)	28.2%	20.0%	8.5%	-2.1%	1.8%
Rasio Laba (Rugi) terhadap Ekuitas Return-on-Equity	(%)	50.3%	42.5%	14.3%	-3.8%	4.0%
Margin Laba Kotor Gross Profit Margin	(%)	41.3%	44.3%	41.5%	34.7%	34.7%
Margin Laba Bersih Net Profit Margin	(%)	17.3%	21.8%	12.1%	-4.1%	4.0%
Rasio Lancar Current Ratio	(%)	167.5%	135.8%	169.7%	154.8%	129.1%
Rasio Liabilitas terhadap Aset Liabilities-to-Assets Ratio	(%)	43.8%	52.9%	40.9%	44.3%	55.0%
Rasio Liabilitas terhadap Ekuitas Liabilities-to-Equity Ratio	(%)	78.0%	112.5%	69.2%	79.4%	122.1%
Tingkat Perputaran Persediaan Inventory Turnover	(x)	15.3	18.3	15.0	12.7	15.5
Tingkat Perputaran Aset Tetap Fixed Assets Turnover	(x)	4.8	5.9	4.3	3.0	3.4
Tingkat Perputaran Aset Total Total Assets Turnover	(x)	1.0	1.2	0.7	0.4	0.5

Financial Ratios

Kemampuan Membayar Utang

Grup merujuk pada rasio likuiditas dan rasio solvabilitas untuk mengukur kemampuan penyelesaian kewajiban.

Rasio likuiditas menunjukkan kemampuan untuk memenuhi kewajiban keuangan yang harus segera dipenuhi. Rasio likuiditas yang digunakan Grup adalah Rasio Lancar, yaitu dengan mengukur kemampuan aktiva lancar Grup dalam membayar kewajiban jangka pendek. Pada tahun 2023, rasio lancar Grup adalah sebesar 167,5%, mengalami kenaikan dari 135,8% pada tahun 2022. Kenaikan ini terutama disebabkan karena penurunan liabilitas jangka pendek sebagaimana telah dijelaskan di bagian bersangkutan.

Rasio solvabilitas dimaksudkan untuk mengukur sampai seberapa jauh aktiva atau modal Grup dapat membiayai pinjaman. Rasio solvabilitas yang digunakan Grup adalah Rasio Liabilitas terhadap Ekuitas dan Rasio Liabilitas terhadap Aset. Pada tahun 2023, Rasio Liabilitas terhadap Ekuitas dan Rasio Liabilitas terhadap Aset adalah sebesar 78,0% dan 43,8%, mengalami penurunan dari 112,5% dan 52,9% pada tahun 2022. Penurunan ini terutama disebabkan karena penurunan liabilitas jangka pendek dan liabilitas jangka panjang sebagaimana telah dijelaskan di bagian bersangkutan.

Grup memiliki kemampuan untuk memenuhi kewajibannya pada tanggal jatuh tempo.

Solvency

The Group refers to the liquidity and solvency ratios to measure the ability to pay off its liabilities.

The liquidity ratio shows the ability to meet the financial obligations that must be met immediately. The liquidity ratio used by the Group is the Current Ratio, i.e., by measuring the ability of the Group's current assets to pay its short-term liabilities. In 2023, the Group's current ratio was 167.5%, increased from 135.8% in 2022. The increase was mainly due to a decrease in current liabilities as described in the relevant section.

The solvency ratio is intended to measure to what extent the assets or capital of the Group can support the loan. The solvency ratios used by the Group are the Liabilities-to-Equity ratio and Liabilities-to-Asset ratio. In 2023, the Liabilities-to-Equity ratio and Liabilities-to-Asset ratio were 78.0% and 43.8%, decreased from 112.5% and 52.9% in 2022, respectively. These decreases were mainly due to a decrease in current liabilities and noncurrent liabilities as described in the relevant section.

The Group has the capability to fulfill the payment of its obligations on the due dates.

Perseroan berupaya melindungi hak-hak kreditor, antara lain dengan memberikan jaminan keamanan seperti agunan/jaminan, melakukan perjanjian kredit yang jelas, melakukan pengawasan keuangan perusahaan dengan baik, menyampaikan laporan berkala sebagaimana dibutuhkan, mematuhi peraturan perundang-undangan yang berlaku, dan melakukan komunikasi yang terbuka dengan para kreditor.

[ACGS C.4.6.]

Tingkat Kolektabilitas Piutang

PIUTANG JANGKA PENDEK

(kali) (times)	2023	2022	2021	2020	2019
Tingkat Kolektabilitas Piutang Usaha Receivables Collectability	11.4	15.1	10.2	8.3	9.3

Rasio tingkat perputaran piutang usaha pada tahun 2023 sebesar 11,4 kali, mengalami penurunan dibandingkan dengan 15,1 kali pada tahun 2022.

Grup tidak mempunyai masalah terkait kolektabilitas piutang usaha, karena sebagian besar dari piutang usaha Grup termasuk piutang lancar.

Pada tahun 2023, Grup mencadangkan USD 11,2 juta sebagai cadangan kerugian penurunan nilai untuk piutang usaha.

Berdasarkan evaluasi terhadap kolektibilitas piutang usaha, manajemen berpendapat bahwa cadangan kerugian penurunan nilai cukup untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang usaha. Manajemen juga berpendapat bahwa tidak terdapat risiko terkonsentrasi secara signifikan atas piutang usaha dari pihak ketiga.

PIUTANG LAIN-LAIN JANGKA PANJANG

Pada tanggal 31 Desember 2023, Grup tidak memiliki piutang usaha jangka panjang.

Grup memiliki piutang lain-lain jangka panjang sebesar USD 86,0 juta pada tanggal 31 Desember 2023, dimana angka piutang tersebut tidak terdapat cadangan kerugian penurunan nilai. Berdasarkan evaluasi terhadap kolektabilitas piutang lain-lain jangka panjang, manajemen berpendapat bahwa cadangan kerugian penurunan nilai cukup untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang lain-lain jangka panjang.

The Company seeks to protect creditors' rights, including by providing security guarantees such as collateral/guarantees, entering into clear credit agreements, carrying out good supervision of the company's finances, submitting periodic reports as required, complying with applicable laws and regulations, and carrying out open communication with creditors. [ACGS C.4.6.]

Receivables Collectability

SHORT-TERM RECEIVABLES

The Company's trade accounts receivable turnover ratio in 2023 was 11.4 times, decreased compared to 15.1 times in 2022.

The Group does not have any issues related to the collectability of its trade accounts receivable, as most of the Group's receivables are classified as current receivables.

In 2023, the Group had reserved USD 11.2 million as allowance for impairment losses of trade accounts receivable.

Based on the evaluation of trade accounts receivable collectability, management believes that the allowance for impairment loss was adequate to cover the possibility of losses due to uncollectible receivables. Management also believes that there was no significant concentrated risk on trade accounts receivable from third parties.

LONG-TERM OTHER RECEIVABLES

As of December 31, 2023, the Group had no long-term trade receivables.

The Group had long-term other receivables amounted to USD 86.0 million as of December 31, 2023, which the receivables did not contain any allowance for impairment losses. Based on the evaluation of the collectability of long-term other receivables, management believes that the allowance for impairment loss was adequate to cover the possibility of loss due to uncollectible long-term other receivables.

Struktur Modal dan Kebijakan Atas Struktur Modal

Capital Structure and Capital Structure Policy

Struktur Modal Capital Structure	2023		2022		2021	
	USD	%	USD	%	USD	%
Liabilitas Jangka Pendek Current Liabilities	825,666,875	26.9%	1,667,438,300	25.6%	673,072,115	21.9%
Liabilitas Jangka Panjang Non-current Liabilities	516,790,956	16.9%	1,771,757,630	27.3%	586,791,322	19.0%
Ekuitas Equity	1,720,815,186	56.2%	3,057,985,347	47.1%	1,821,257,119	59.1%
Total Liabilitas dan Ekuitas Total Liabilities and Equity	3,063,273,017	100.0%	6,497,181,277	100.0%	3,081,120,556	100.0%

STRUKTUR MODAL

Struktur modal Grup terutama berasal dari ekuitas. Per 31 Desember 2023, sebesar 56,2% merupakan ekuitas.

Rasio hutang jangka panjang dapat meningkat dalam beberapa tahun ke depan sehubungan dengan kemungkinan meningkatnya pinjaman bank untuk membiayai proyek-proyek baru.

Direksi melakukan evaluasi secara berkala untuk memastikan bahwa struktur modal dan utang Perseroan sesuai dengan tujuan strategis dan selera Risiko Perseroan. Perseroan berpendapat bahwa struktur modal tahun 2023 masih berada pada tingkat yang wajar dan sehat. [\[ACGS C.3.1.\]](#)

KEBIJAKAN ATAS STRUKTUR MODAL

Perseroan berkomitmen untuk mengoptimalkan struktur modal untuk membiayai aset tidak lancar sehingga diharapkan dapat memaksimalkan nilai pemegang saham.

Perseroan mengutamakan sumber pembiayaan belanja modal dan proyek-proyek baru dengan urutan sebagai berikut: kas internal, utang jangka pendek, utang jangka panjang, dan penerbitan saham baru.

Perseroan senantiasa berupaya memperhatikan hak-hak kreditor dengan memenuhi kewajiban pembayaran secara tepat waktu, menjaga rasio keuangan tertentu, dan menyediakan informasi yang dibutuhkan.

CAPITAL STRUCTURE

The Group capital structure was primarily from equity. As of December 31, 2023, 56.2% was equity.

Long-term debt ratio may increase in the next few years due to the possibility of increasing bank loans to finance new projects.

The Board of Directors carries out regular evaluations to ensure that the Company's capital and debt structure is in line with the Company's strategic objectives and risk appetite. The Company believes that its capital structure in 2023 remained at a reasonable and healthy level. [\[ACGS C.3.1.\]](#)

CAPITAL STRUCTURE POLICY

The Company is committed to optimizing its capital structure to finance non-current assets with the expectation to maximize shareholder value.

The Company prioritizes sources for financing the capital expenditures and new projects in the following order: internal cash, short-term debt, long-term debt, and issuance of new shares.

The Company seeks to always take into account the rights of creditors by meeting its payment obligations in a timely manner, maintaining certain financial ratios, and delivering the required information.

Perbandingan antara Target dan Pencapaian Tahun 2022 dan 2023, dan Target Tahun 2024

[ACGS C.1.4.] [ACGS C.1.5.] [ACGS D.2.2.] [ACGS D.2.3.]

Comparison between Targets and Realization of 2022 and 2023, and Targets for 2024

[ACGS C.1.4.] [ACGS C.1.5.] [ACGS D.2.2.] [ACGS D.2.3.]

	2024 Target Target	2023		2022	
		Target Target	Realisasi Realization	Target Target	Realisasi Realization
Keuangan / Financial					
Pendapatan Usaha (juta USD) Revenues (million USD)	3,139	5,946	5,014.7	2,348.8	5,956.1
Laba Tahun Berjalan (juta USD) Profit for the Year (million USD)	368	1,061	865.3	275.3	1,298.2
Operasi / Operational					
Offtake Listrik Pembangkit Listrik Captive ¹⁾ (MWh) Electricity Offtake from Captive Power Plants ¹⁾ (MWh)	640,676	967,295.0	850,567.2	1,315,338.9	1,414,392.0
Offtake Uap Pembangkit Listrik Captive ¹⁾ (GJ) Steam Offtake from Captive Power Plants ¹⁾ (GJ)	7,478,057	8,305,577.0	9,099,249.2	11,487,264.9	13,062,495.0
Volume Penjualan Batu Bara ²⁾ (juta ton) Coal Sales Volume ²⁾ (million ton)	53.9	56.4	56.8	43.9	51.0
Jumlah Home-Pass Number of Home-Passes	6,239,635	2,739,635	3,358,331	1,471,237	1,739,635
Jumlah Pelanggan Number of Subscribers	1,000,192	575,020	525,595	301,489	304,410
Volume Penjualan Pupuk (ton) Fertilizer Sales Volume (ton)	226,357	251,805	243,001	209,958	154,516
Volume Penjualan Pestisida (kiloliter) Pesticide Sales Volume (kilolitres)	6,285,979	6,684,503	4,949,917	6,186,615	4,405,611
Volume Penjualan Bahan Kimia (ton) Chemical Sales Volume (ton)	147,230	135,352	147,591	117,988	119,154
Investasi Barang Modal Yang Signifikan⁴⁾ / Significant Capital Expenditure⁴⁾					
Pertambangan Batu Bara ²⁾⁵⁾ (juta USD) Coal Mining ²⁾⁵⁾ (million USD)	39.9	160.6	244.9	75.1	181.0
Infrastruktur Multimedia ³⁾⁶⁾ (juta USD) Multimedia Infrastructure ³⁾⁶⁾ (million USD)	311.9	151.5	133.5	60.6	40.9
Jumlah (juta USD) Total (million USD)	351.8	312.1	378.4	135.7	221.9

Keterangan / Notes:

¹⁾ dijalankan oleh Perseroan

²⁾ terutama dijalankan oleh GEAR dan/atau entitas anaknya

³⁾ dijalankan oleh PT Innovate Mas Indonesia dan PT Eka Mas Republik, keduanya entitas anak Perseroan

⁴⁾ tidak terdapat ikatan material untuk investasi barang modal yang masih berjalan pada 31 Desember 2023

⁵⁾ terutama untuk konstruksi pelabuhan, mesin dan alat berat, bangunan dan prasarana, dan infrastruktur

⁶⁾ terutama untuk peralatan telekomunikasi

¹⁾ operated by the Company

²⁾ mainly operated by GEAR and/or its subsidiaries

³⁾ operated by PT Innovate Mas Indonesia and PT Eka Mas Republik, both of which are subsidiaries of the Company

⁴⁾ there was no material commitment for capital expenditure as of December 31, 2022

⁵⁾ mainly for port construction, machinery and heavy equipment, buildings and leasehold improvements, and infrastructure

⁶⁾ mainly for telecommunication facilities

Kebijakan dan Pembagian Dividen

[ACGS D.2.4.]

Perseroan dapat membagikan dividen hingga 30% dari laba bersih setelah pajak. Pembagian dividen mempertimbangkan kecukupan modal, rencana belanja modal, dan persyaratan pembiayaan, dengan memperhatikan peraturan perundang undangan yang berlaku dan persetujuan para pemegang saham.

Sampai saat ini, Perseroan belum membagikan dividen kepada pemegang saham Perseroan, mengingat Perseroan masih memiliki kebutuhan dana yang cukup besar untuk membiayai proyek-proyek baru di entitas anak Perseroan.

[ACGS A.1.1.]

Dampak Nilai Tukar Mata Uang Asing

Dampak nilai tukar mata uang asing timbul karena transaksi yang dilakukan dalam mata uang selain mata uang fungsional yang berasal dari aset dan liabilitas moneter dalam mata uang asing terutama mata uang Rupiah. Keuntungan/kerugian selisih kurs yang timbul dikreditkan/dibebankan pada laporan laba rugi dan penghasilan komprehensif lain konsolidasian.

Pada tanggal 31 Desember 2023, 31 Desember 2022, dan 31 Desember 2021, kurs konversi yakni kurs tengah Bank Indonesia untuk mata uang USD terhadap Rupiah masing-masing adalah sebesar Rp15.416 per USD, Rp15.731 per USD, dan Rp14.269 per USD.

Realisasi Penggunaan Dana Hasil Penawaran Umum

Seluruh dana hasil penawaran umum perdana Perseroan telah digunakan pada tahun 2009 untuk mengambilalih PT Bumi Kencana Eka Sakti (sekarang bernama GEMS), sebuah perusahaan yang bergerak dalam pertambangan batu bara.

Informasi dan Fakta Material yang Terjadi Setelah Tanggal Laporan Akuntan

Pada tanggal 28 Maret 2024, Perusahaan menerima pernyataan efektif untuk Pernyataan Pendaftaran dalam rangka Penawaran Umum Berkelanjutan Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024 dan Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024 dengan total sebesar Rp 500.000.000.000.

Dividend Policy and Distribution

[ACGS D.2.4.]

The Company may distribute dividends up to 30% of its net profit after tax. The distribution of dividends shall take into account capital adequacy, capital expenditure plan, as well as financial covenant, subject to the prevailing regulations and shareholders' approval.

To date, the Company has not distributed dividends to its shareholders, considering that the Company still requires substantial capital expenditures to finance new projects in the Company's subsidiaries. [ACGS A.1.1.]

Impact of Foreign Currency Exchange Rates

The impact of foreign currency exchange rates arose from transactions that were conducted in currencies other than the functional currency derived from assets and monetary liabilities denominated in foreign currencies, especially Rupiah. Gain/loss arose due to the difference in the exchange rate credited/charged to the consolidated statements of profit or loss and other comprehensive income.

On December 31, 2023, December 31, 2022, and December 31, 2021, the conversion middle rate of Bank Indonesia for the USD against the Rupiah amounted to Rp15,416 per USD, Rp15,731 per USD, and Rp14,269 per USD, respectively.

Realization of the Use of Proceeds from Public Offering

All proceeds from the Company's initial public offering were already used in 2009 to take over PT Bumi Kencana Eka Sakti (now GEMS), a company engaged in coal mining.

Material Information and Facts Occurring After the Date of the Independent Auditors' Report

On March 28, 2024, the Company received the effective statement for the Registration Statement in the context of the Shelf-Registered Public Offering of Shelf-Registered Bonds I Dian Swastatika Sentosa Phase I Year 2024 and Shelf-Registered Sukuk Mudharabah I Dian Swastatika Sentosa Phase I Year 2024 with the amount of Rp 500,000,000,000.

Informasi Kelangsungan Usaha

Pada tahun 2023, Perseroan telah melakukan evaluasi terhadap kelangsungan usaha Grup, dengan mempertimbangkan antara lain kinerja operasi dan keuangan, manajemen, ketersediaan sumber daya, masalah internal, dan perkara hukum yang dihadapi Grup.

Berdasarkan evaluasi yang telah dilakukan, Perseroan menilai bahwa pada tahun 2023, tidak terdapat hal-hal yang berpotensi berpengaruh signifikan terhadap kelangsungan usaha Grup.

Untuk melindungi risiko manajemen dan meminimalkan potensi kerugian akibat perubahan dan/atau kejadian-kejadian tidak terduga, Perseroan telah merancang strategi pengelolaan kegiatan operasional dan risiko usaha yang terkoordinasi dan terintegrasi secara strategis. Grup memiliki kemampuan dan sumber daya yang cukup memadai untuk mempertahankan keberlanjutan usaha di tahun-tahun mendatang.

Informasi Kelangsungan Usaha

In 2023, the Company had evaluated the continuity of the Group's business, taking into account, among others, the operational and financial performance, management, the availability of resources, internal problems, and legal cases faced by the Group.

Based on evaluations that have been conducted, the Company considers that in 2023 there were no matters that could potentially give a significant impact on the Group's business continuity.

To protect management risks and minimize potential losses due to changes and/or unforeseen events, the Company has designed a strategy for managing operational activities and business risks that are coordinated and strategically integrated. The Group has sufficient capabilities and resources to maintain business continuity in the coming years.

PENERAPAN GOVERNANSI KORPORAT

Corporate Governance Implementation

Perseroan berkomitmen untuk menerapkan prinsip-prinsip dan praktik-praktik GCG terbaik secara konsisten dan menyeluruh, yang tidak hanya berfokus pada pengelolaan internal, namun juga pada pengelolaan kepentingan para pemangku kepentingan. [\[ACGS D.2.6.\]](#)

Perseroan mengadopsi kerangka Governansi, Risiko, dan Kepatuhan dan berpedoman antara lain pada 8 (delapan) prinsip governansi korporat Indonesia yang bersumber pada 4 (empat) pilar governansi korporat sebagaimana tercantum pada Pedoman Umum Governansi Korporat Indonesia 2021 yang diterbitkan oleh Komite Nasional Kebijakan Governansi.

Dengan penerapan governansi korporat, Perseroan berharap untuk dapat:

- mendukung upaya pencapaian visi dan misi perusahaan
- mengoptimalkan nilai perusahaan dalam membangun daya saing, baik secara nasional maupun internasional
- meningkatkan kepercayaan dari para pemangku kepentingan
- mendorong pengelolaan dan pengawasan secara profesional, efisien, efektif, dengan berlandaskan pada nilai moral dan tanggung jawab perusahaan, dan kepatuhan terhadap peraturan perundang-undangan yang berlaku [\[GRI 2-27\]](#)
- mengarahkan dan mengendalikan hubungan kerja antar organ perusahaan
- meminimalkan penyimpangan dalam pengelolaan perusahaan
- mendukung pertumbuhan bisnis Perseroan dan entitas anak yang berkelanjutan

Struktur Governansi Korporat [\[GRI-2-5-a\]](#)

[\[GRI-2-9-a\]](#)

Perseroan memiliki 3 (tiga) organ governansi korporat utama, yaitu RUPS, Dewan Komisaris, dan Direksi. Dibantu oleh organ-organ pendukung yaitu Komite Audit, Komite Manajemen Risiko, Komite Nominasi dan Remunerasi, Unit Audit Internal, Unit Manajemen Risiko, dan Sekretaris Perusahaan, ketiga organ tersebut melaksanakan fungsi pengendalian internal, manajemen risiko, dan kepatuhan.

Setiap organ memiliki peranan, fungsi, tugas, dan tanggung jawab dengan mengacu pada struktur berikut:

The Company is committed to implementing the best GCG principles and practices consistently and thoroughly, which not only focuses on internal management but also on managing the interests of stakeholders. [\[ACGS D.2.6.\]](#)

The Company adopts the Governance, Risk, and Compliance framework and is guided, among others, by the 8 (eight) principles of Indonesian corporate governance adopted from the 4 (four) pillars of corporate governance stated in the General Guidelines of Indonesian Corporate Governance 2021 published by the National Committee on Governance Policy.

With the implementation of corporate governance, the Company expects to be able to:

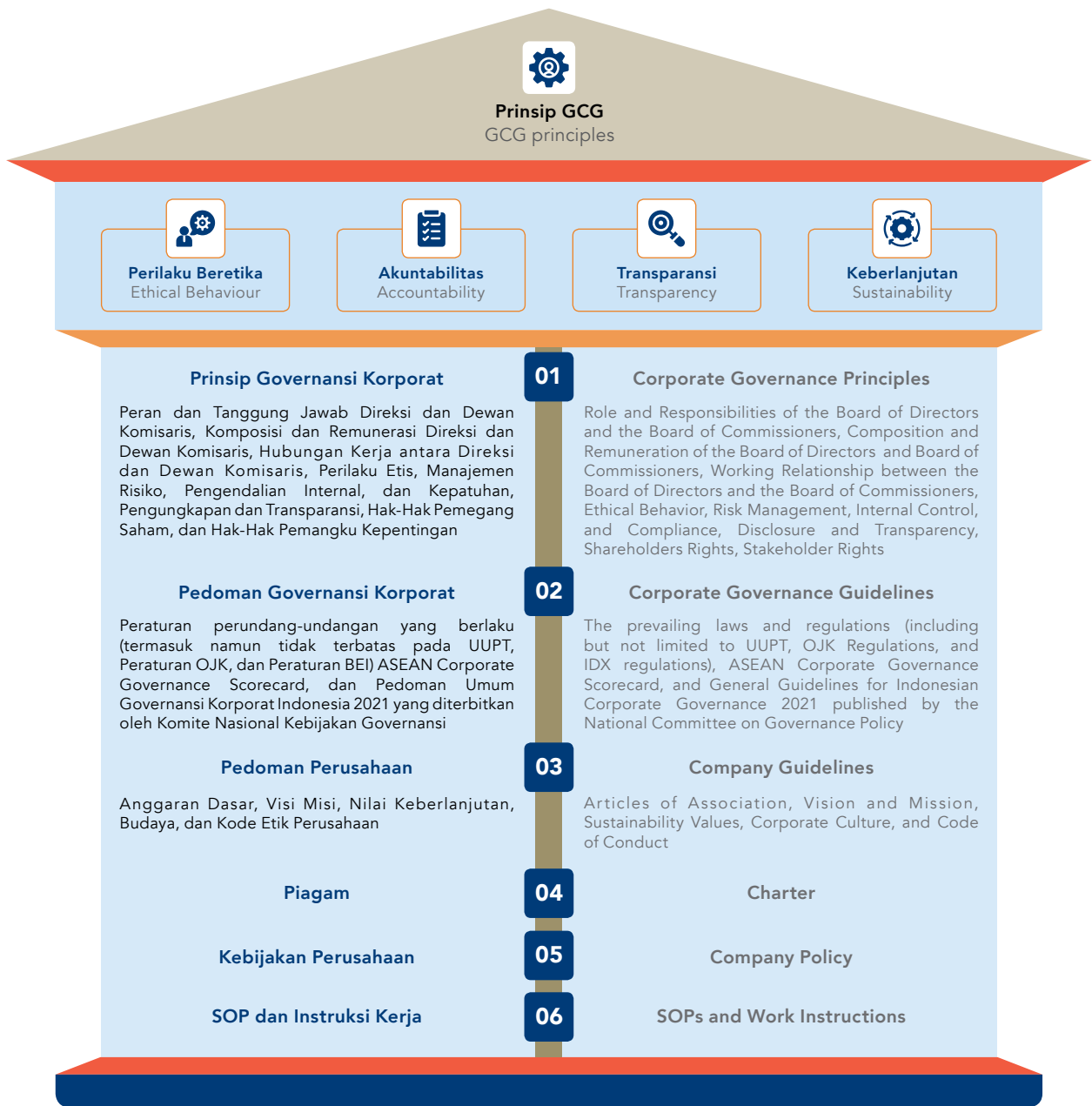
- support its efforts in achieving the corporate vision and mission
- optimize its values in building competitiveness, both domestically and internationally
- foster the trust of stakeholders
- promote professional, efficient, and effective corporate management and supervision, based on moral values and corporate responsibilities, as well as compliance with prevailing laws and regulations [\[GRI 2-27\]](#)
- direct and control work relationships between corporate organs
- minimize the risk of irregularities in corporate management
- support sustainable business growth of the Company and its subsidiaries

Corporate Governance Structure [\[GRI-2-5-a\]](#)

[\[GRI-2-9-a\]](#)

The Company consists of 3 (three) main organs of corporate governance, namely the GMS, the Board of Commissioners, and the Board of Directors. Assisted by supporting organs namely the Audit Committee, the Risk Management Committee, the Nomination and Remuneration Committee, the Internal Audit Unit, the Risk Management Unit, and the Corporate Secretary, the three organs carry out the internal control, risk management, and compliance functions.

Each organ has its own role, functions, duties, and responsibilities with reference to the following structure:



Kebijakan Governansi Korporat <small>[GRI-2-24-a-ii]</small>	Corporate Governance Policies <small>[GRI-2-24-a-ii]</small>
<p>Perseroan memiliki Kebijakan Governansi Korporat (Kebijakan Tata Kelola Perusahaan), yang merangkum pedoman praktik-praktik GCG di dalam lingkup bisnis Perseroan dan entitas anak. Berdasarkan kebijakan-kebijakan ini, Perseroan menyusun SOP untuk memberikan panduan standar pelaksanaan kerja. Perseroan meninjau Kebijakan Tata Kelola Perusahaan secara berkala sebagaimana diperlukan. Kebijakan yang tercantum di dalam Kebijakan Tata Kelola Perusahaan adalah sebagai berikut:</p> <ul style="list-style-type: none"> Kebijakan Struktur Tata Kelola Perusahaan Kebijakan ini, antara lain, memuat hal-hal terkait struktur tata kelola yang berlaku di dalam Perseroan serta tugas, wewenang, dan tanggung jawab dari masing-masing organ yang terdapat di dalamnya. Kebijakan Keberagaman Kebijakan ini, antara lain, memuat hal-hal terkait komitmen Perseroan dalam menghargai keberagaman di dalam Perseroan, serta sebagai landasan penyusunan komposisi anggota Dewan Komisaris, Direksi, dan Komite Perseroan. 	<p>The Company has a Corporate Governance Policy, which summarizes the guidelines for GCG practices within the business scope of the Company and its subsidiaries. Based on these policies, the Company prepares SOPs to provide standard guidance for work implementation. The Company reviews its Corporate Governance Policy periodically as required. Policies contained in the Corporate Governance Policy are as follows:</p> <ul style="list-style-type: none"> Corporate Governance Structure Policy This policy, among others, contains matters related to the governance structure that applies within the Company as well as the duties, authorities, and responsibilities of each organ within the structure. Diversity Policy This policy, among others, contains matters related to the Company's commitment to respecting diversity within the Company, as well as a basis for compiling the composition of the Company's Board of Commissioners, Board of Directors, and Committees.

Kebijakan Governansi Korporat [GRI-2-24-a-ii]

Corporate Governance Policies [GRI-2-24-a-ii]

• **Kebijakan Pengenalan Perusahaan dan Peningkatan Kompetensi**
Kebijakan ini, antara lain, memuat hal-hal mengenai kewajiban pengadaan program orientasi bagi anggota Dewan Komisaris, Direksi, Komite, Unit-Unit Pendukung, dan karyawan baru untuk memperdalam pengetahuan tentang Perseroan serta untuk memfasilitasi anggota Dewan Komisaris, Direksi, Komite, Unit-Unit Pendukung, dan karyawan baru dalam menjalankan tugas dan tanggung jawabnya.

• **Induction and Competency Development Policy**
This policy, among others, contains matters regarding the obligation to conduct an induction program for new member(s) of the Board of Commissioners, the Board of Directors, Committees, Supporting Units, and employees with the purpose to provide in-depth knowledge about the Company, as well as to facilitate new member(s) of the Board of Commissioners, Board of Directors, Committees, Supporting Units, and employees to carry out his/her duties and responsibilities.

• **Kebijakan Penilaian Kinerja Dewan, Komite, dan Unit-Unit Pendukung**
Kebijakan ini, antara lain, memuat panduan pelaksanaan dan kriteria penilaian/evaluasi atas kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung Perseroan.

• **Performance Evaluation of the Boards, Committees, and Supporting Units Policy**
This policy, among others, contains guidelines for the implementation of assessment/evaluation of the performance of the Board of Commissioners, the Board of Directors, Committees, and Supporting Units of the Company.

• **Kebijakan Remunerasi Dewan**
Kebijakan ini, antara lain, memuat ketentuan-ketentuan mengenai peran Komite Remunerasi dan prosedur untuk menetapkan remunerasi untuk anggota Dewan Komisaris dan Direksi Perseroan.

• **Board Remuneration Policy**
This policy, among others, contains provisions regarding the role of the Remuneration Committee and the procedure for determining remuneration for members of the Company's Board of Commissioners and Board of Directors.

• **Kebijakan Suksesi Direksi**
Kebijakan ini, antara lain, memuat ketentuan-ketentuan mengenai prosedur suksesi Direksi beserta peran Komite Nominasi dalam prosedur tersebut, yang disusun dalam rangka menjaga kesinambungan kepemimpinan dalam Perseroan untuk dapat mempertahankan keberlanjutan usaha dan tujuan jangka panjang Perseroan.

• **Board of Directors Succession Policy**
This policy, among others, contains provisions regarding the procedure of the Board of Directors' succession and the role of the Nomination Committee in such procedure, which is prepared to maintain continuity of leadership within the Company to support the Company's business sustainability as well as its long-term goals.

• **Kebijakan Kepemilikan dan Perdagangan Saham Orang Dalam**
Kebijakan ini, antara lain, disusun untuk menghindari atau mengatasi benturan kepentingan antara Perseroan dengan pihak-pihak tertentu di dalam Perseroan dan melarang setiap orang dalam yang memiliki akses terhadap informasi non-publik untuk menyalahgunakan dan/atau mengambil keuntungan dari informasi tersebut dengan melakukan perdagangan orang dalam dan/atau perdagangan diri sendiri.

• **Insider Trading and Share Ownership Policy**
This policy, among others, is prepared in order to avoid or overcome conflict of interest between the Company and certain parties within the Company as well as to prohibit any insider who has access to non-public information to abuse and/or take advantage of the information by conducting insider trading and/or abusive self-dealing.

• **Kebijakan Keberlanjutan Usaha**
Kebijakan ini, antara lain, memuat pedoman dan prinsip pelaporan keberlanjutan, yang disusun sebagai salah satu wujud komitmen Perseroan dalam berupaya menjadi perusahaan yang bertanggung jawab dalam mendukung pertumbuhan usaha yang berkelanjutan, yang sesuai dengan visi, misi, dan nilai-nilai keberlanjutan Perseroan.

• **Sustainable Business Policy**
This policy, among others, contains guidelines and principles for sustainability reporting, which are prepared as a reflection of the Company's commitment to becoming a responsible company in supporting sustainable business growth, which is in line with its vision, mission, and sustainability values.

• **Kebijakan Struktur Modal**
Kebijakan ini disusun sebagai pedoman pelaksanaan kepengurusan perusahaan dalam mengoptimalkan struktur modal Perseroan untuk membiayai aset tidak lancar, memaksimalkan nilai bagi pemegang saham, dan mempertahankan kelangsungan usaha.

• **Capital Structure Policy**
This policy is prepared as a guideline to conduct the company's management in optimizing the Company's capital structure to finance non-current assets, maximize value for shareholders, and to sustain business continuity.

• **Kebijakan Dividen**
Kebijakan ini disusun sebagai pedoman bagi Perseroan dalam melakukan pembagian dividen kepada pemegang saham.

• **Dividend Policy**
This policy is prepared as a guideline for the Company in distributing dividends to its shareholders.

• **Kebijakan Pemenuhan Hak-Hak Kreditor**
Kebijakan ini disusun untuk menjamin pemenuhan hak-hak kreditor, sehingga Perseroan diharapkan dapat menjaga dan meningkatkan kepercayaan kreditor untuk mendukung pertumbuhan bisnis yang berkelanjutan, sejalan dengan visi dan misi Perseroan.

• **Creditors' Rights Fulfilment Policy**
This policy is prepared to ensure the fulfillment of creditors' rights, so that the Company can maintain and increase the trust of creditors to support sustainable business growth, in line with the Company's vision and mission.

• **Kebijakan Komunikasi dengan Pemegang Saham dan Pemangku Kepentingan Lainnya**
Kebijakan ini, antara lain, memuat ketentuan mengenai media komunikasi Perseroan, untuk menunjukkan komitmen Perseroan dalam memberikan akses informasi tentang perkembangan atau perubahan yang berdampak material pada Perseroan secara tepat waktu dan akurat kepada pemegang saham dan pemangku kepentingan lainnya.

• **Communication with Shareholders and Other Stakeholders Policy**
This policy, among others, contains provisions regarding the Company's media of communication, with the aim to signify the Company's commitment to providing access to timely and accurate information related to developments or changes that have material impact(s) on the Company to its shareholders and other stakeholders.

• **Kebijakan Anti Korupsi** [GRI 205-2]
Kebijakan ini, antara lain, memuat hal-hal terkait dengan tindakan korupsi, ketentuan-ketentuan anti korupsi, penerapan kebijakan, serta pemberian sanksi, dalam rangka menciptakan dan menjaga lingkungan kerja Perseroan yang bebas dari praktik-praktik korupsi, sehingga dapat menjaga lingkungan kerja yang sehat dan bertanggung jawab.

• **Anti-Corruption Policy** [GRI 205-2]
This policy, among others, contains matters related to corruption, anti-corruption provisions, policy implementation as well as sanctions, which aims to create and maintain a work environment within the Company that is free from the practices of corruption, so as to maintain a healthy and responsible work environment.

Perseroan menetapkan dan menerapkan kebijakan dan prosedur untuk memitigasi risiko penyuapan dan korupsi atau penyimpangan lainnya secara ketat.

The Company establishes and implements policies and procedures to mitigate the risk of bribery and other irregularities strictly.

Kebijakan Governansi Korporat [GRI-2-24-a-ii]

Corporate Governance Policies [GRI-2-24-a-ii]

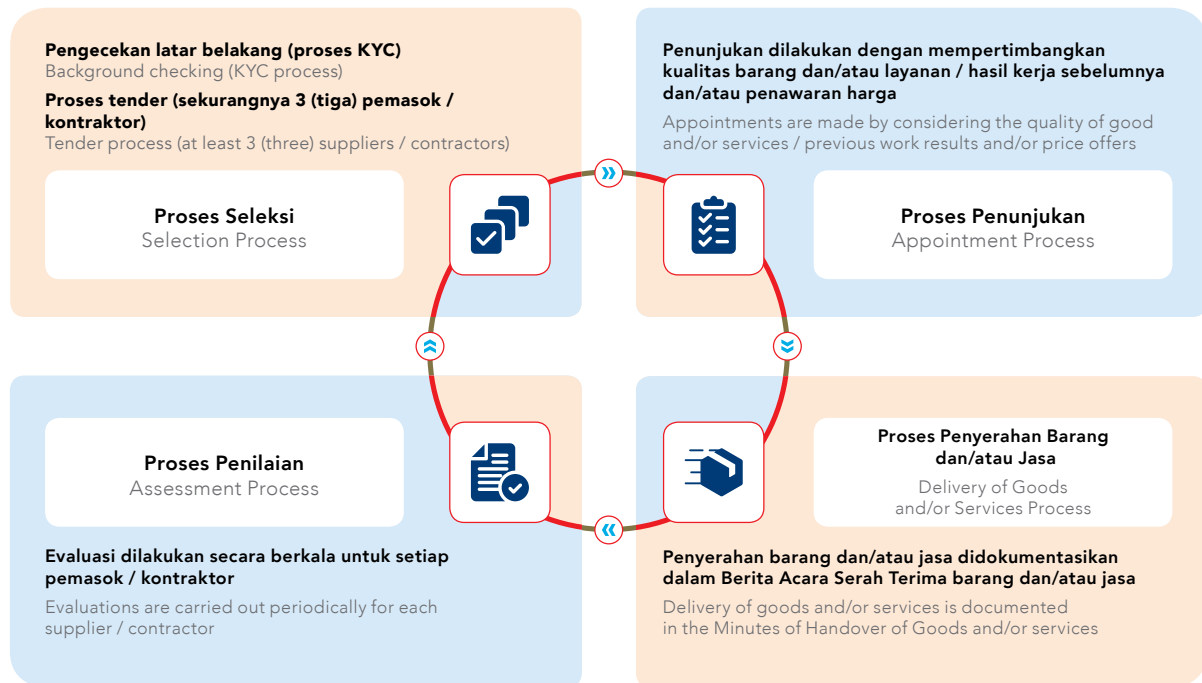
- Kebijakan Sistem Pelaporan Pelanggaran**
 Kebijakan ini disusun untuk memberikan akses kepada para pemangku kepentingan untuk melaporkan dan memberitahukan mengenai adanya indikasi pelanggaran yang terjadi di lingkungan Perseroan.
- Kebijakan Pengadaan Barang dan/atau Jasa** [ACGS D.4.1.]
 Kebijakan ini memuat ketentuan-ketentuan terkait pengadaan barang dan/atau jasa, dan diharapkan dapat menjadi pedoman yang memadai untuk memastikan bahwa transaksi yang dilakukan, baik dengan pihak ketiga maupun pihak terafiliasi, dapat dilakukan dengan wajar dan lazim sesuai dengan praktik bisnis yang berlaku umum dan mengurangi potensi risiko bisnis.

 Kebijakan ini memuat prosedur pengadaan barang dan/atau jasa mulai dari proses seleksi sesuai dengan persyaratan yang ditetapkan Perseroan dan/atau entitas anak, proses penunjukan, proses penyerahan barang dan/atau jasa, dan proses penilaian pemasok/kontraktor.

- Whistleblowing System Policy**
 This policy is prepared to provide access for stakeholders to report and notify the Company regarding any indication of violations occurring within the Company.
- Procurement of Goods and/or Services Policy** [ACGS D.4.1.]
 This policy contains provisions related to the procurement of goods and/or services and is expected to act as a sufficient guideline in ensuring that transactions, either conducted with third parties or affiliated parties, can be carried out fairly and in arm's length in accordance with generally accepted business practices and reduce potential business risk.

 This policy contains standard procedures for procurement of goods and/or services starting from the supplier/contractor's selection process in accordance with the requirements set by the Company and/or subsidiaries, the appointment process, delivery of goods and/or services process, and the assessment process.

Prosedur Pengadaan Barang dan/atau Jasa
 Procedures for Procurement of Goods and/or Services
 [ACGS C.4.2.]



- Kebijakan Transaksi Afiliasi dan Transaksi Benturan Kepentingan** [ACGS D.4.1.]
 Kebijakan ini memuat ketentuan-ketentuan terkait transaksi afiliasi dan transaksi benturan kepentingan, dan diharapkan dapat menjadi pedoman yang memadai untuk memastikan bahwa transaksi afiliasi dan/atau transaksi benturan kepentingan (jika ada) dilaksanakan sesuai dengan praktik bisnis yang berlaku umum dan sesuai dengan ketentuan peraturan perundang-undangan, sehingga transaksi dengan pihak terafiliasi dilaksanakan secara wajar dan tidak merugikan kepentingan Perseroan dan pemegang saham minoritas.
- Affiliated Transactions and Conflict-of-Interest Transactions Policy** [ACGS D.4.1.]
 This policy contains provisions related to affiliated transactions and conflict-of-interest transactions, and is expected to act as a sufficient guideline in ensuring that affiliated transactions and/or conflict-of-interest transactions (if any) are conducted in accordance with generally accepted business practices and the prevailing laws and regulations, hence the implementation of transactions with affiliated parties are conducted in a manner that is reasonable and innocuous to the interests of the Company and its minority shareholders.
- Kebijakan Keputusan Dewan**
 Kebijakan ini disusun untuk memastikan bahwa setiap pengambilan keputusan penting dan material, termasuk keputusan terkait penggabungan, peleburan, pengambilalihan, pemisahan, dan/atau investasi telah dilaksanakan berdasarkan prinsip kehati-hatian dengan memperhatikan kepentingan terbaik Perseroan, pemegang saham, dan pemangku kepentingan lainnya.
- Board Resolution Policy**
 This policy is prepared with the aim to ensure that every important and material decision-making, including decisions related to merger, consolidation, acquisition, spin-off, and/or investment has been carried out based on the principle of prudence by considering the best interests of the Company, its shareholders, and other stakeholders.

JEJAK LANGKAH GOVERNANSI KORPORAT

Corporate Governance Milestones

1996

Perseroan didirikan dengan nama PT Dian Swastatika Sentosa
The Company was incorporated under the name of PT Dian Swastatika Sentosa

1998

Perseroan beroperasi secara komersial
The Company started its commercial operation

2009

- Perseroan melakukan Penawaran Umum Perdana Saham dan mengubah nama Perseroan menjadi PT Dian Swastatika Sentosa Tbk
The Company completed an Initial Public Offering and changed its name to PT Dian Swastatika Sentosa Tbk
- Perseroan menerapkan sistem pelaporan pelanggaran dan melakukan sosialisasi kepada karyawan untuk dapat melaporkan secara rahasia dugaan pelanggaran norma atau adanya praktik-praktik yang tidak etis ataupun melanggar peraturan
The Company implements a whistleblowing system and conducts socializations to employees to facilitates them to report confidentially indications of violations of norms, unethical practices, or violations of regulations

2010

Perseroan membentuk Komite Audit
The Company established the Audit Committee

2011

Perseroan menerbitkan Piagam Komite Audit dan Piagam Unit Audit Internal
The Company issued the Charter of the Audit Committee and the Charter of the Internal Audit Unit

2013

Perseroan menyempurnakan Piagam Komite Audit (I)
The Company updated its Charter of the Audit Committee (I)

2015

- Perseroan mendapat penghargaan tata kelola perusahaan dari Indonesian Institute for Corporate Directorship (IICD) untuk kategori "Top 50 Big Capitalization Public Listed Company"
The Company received corporate governance awards from the Indonesian Institute for Corporate Directorship (IICD) for the "Top 50 Big Capitalization Public Listed Company" category
- Perseroan menerbitkan Kode Etik
The Company published a Code of Conduct
- Perseroan menerbitkan Piagam Dewan Komisaris dan Piagam Direksi
The Company issued the Charter of the Board of Commissioners and the Charter of the Board of Directors

2016

Perseroan mendapat penghargaan tata kelola perusahaan dari IICD untuk kategori "Top 50 Big Capitalization Public Listed Company"
The Company received a corporate governance award from IICD for the "Top 50 Big Capitalization Public Listed Company" category

2017

- Perseroan membentuk Unit Manajemen Risiko
The Company established the Risk Management Unit
- Perseroan menerbitkan Piagam Sekretaris Perusahaan
The Company issued the Charter of the Corporate Secretary
- Perseroan menduduki peringkat 11 dalam "Top 49 Growing Companies" yang dipublikasikan dalam majalah Infobank pada bulan November 2017
The Company ranked 11th in the "Top 49 Growing Companies" published by Infobank magazine in November 2017

2018

- Perseroan berinisiatif meminta pihak independen untuk melakukan penilaian atas pelaksanaan tata kelola perusahaan berdasarkan ASEAN Corporate Governance Scorecard dari IICD
The Company took the initiative to request an independent party to conduct an assessment of the implementation of corporate governance with reference to the ASEAN Corporate Governance Scorecard from IICD
- Perseroan mendapat penghargaan tata kelola perusahaan dari IICD untuk kategori "Top 50 Big Capitalization Public Listed Company"
The Company received corporate governance awards from IICD for the "Top 50 Big Capitalization Public Listed Company" category
- Perseroan menduduki peringkat 27 dalam "100 Excellent Growth-Company Ranks 2018" berdasarkan penilaian oleh majalah Bisnis Indonesia
The Company ranked 27th in "100 Excellent Growth-Company Ranks 2018" assessed by Bisnis Indonesia magazine

2019

- Perseroan membentuk Komite Nominasi dan Remunerasi dan menerbitkan Piagam Komite Nominasi dan Remunerasi
The Company established a Nomination and Remuneration Committee and issued the Charter of the Nomination and Remuneration Committee
- Perseroan menyempurnakan Piagam Dewan Komisaris dan Piagam Komite Audit (II)
The Company updated its Charter of the Board of Commissioners and Charter of the Audit Committee (II)
- Perseroan menyusun program pengenalan perusahaan bagi anggota Dewan Komisaris, Direksi, dan Komite baru
The Company prepared a company induction program for new members of the Board of Commissioners, Board of Directors, and Committees
- Perseroan melaksanakan program pengenalan perusahaan bagi anggota Dewan Komisaris baru
The Company carried out a company induction program for new members of the Board of Commissioners
- Perseroan menyelaraskan dan menyempurnakan praktik dan pelaporan governansi Perseroan dengan kriteria ASEAN Corporate Governance Scorecard
The Company aligned and improved the Company's governance practices and reporting with the ASEAN Corporate Governance Scorecard criteria
- Perseroan menerbitkan laporan keberlanjutan pertama
The Company published its first sustainability report
- Perseroan mendapat penghargaan tata kelola perusahaan dari IICD untuk kategori "Top 50 Big Capitalization Public Listed Company"
The Company received corporate governance awards from IICD for the "Top 50 Big Capitalization Public Listed Company" category
- Perseroan menduduki peringkat 25 dalam "100 Excellent Growth-Company Ranks 2019" berdasarkan penilaian oleh majalah Bisnis Indonesia
The Company was ranked 25th in the "100 Excellent Growth-Company Ranks 2019" based on an assessment by Bisnis Indonesia magazine
- Perseroan meraih penghargaan "GOLD" atas kontribusi Perseroan dalam mendukung pencapaian SDGs untuk kategori SDGs-8 yakni Pekerjaan yang Layak dan Pertumbuhan Ekonomi dalam ajang Indonesian Sustainable Development Goals Award 2019
The Company received the "GOLD" award for the Company's contribution to supporting the achievement of SDGs for the SDGs-8 category, Decent Work and Economic Growth in the 2019 Indonesian Sustainable Development Goals Award

2020

- Perseroan melaksanakan Rapat Umum Pemegang Saham secara Elektronik
The Company held an electronic General Meeting of Shareholders
- Sehubungan dengan telah diberlakukannya Peraturan OJK No. 17/POJK.04/2020 dan Peraturan OJK No. 42/POJK.04/2020, Perseroan menyempurnakan kembali SOP Pengadaan Barang (penunjukan pemasok) dan/atau Jasa (penunjukan kontraktor), termasuk pengadaan barang dan jasa dari pihak terafiliasi (transaksi afiliasi)
In relation to the enactment of OJK Regulation No. 17/POJK.04/2020 and OJK Regulation No. 42/POJK.04/2020, the Company had refined its SOP for Procurement of Goods (supplier appointment) and/or Services (contractor appointment), including procurement of goods and services from affiliated parties (affiliated transactions)
- Perseroan menyelaraskan dan menyempurnakan praktik dan pelaporan governansi Perseroan dengan kriteria *Global Reporting Initiatives*
The Company aligned and improved the Company's governance practices and reporting with the Global Reporting Initiatives criteria
- Perseroan menyempurnakan Piagam Unit Audit Internal
The Company improved the Charter of the Internal Audit Unit
- Perseroan menduduki peringkat 11 dalam "100 Excellent Growth-Company Ranks 2020" berdasarkan penilaian majalah Bisnis Indonesia
The Company ranked 11th on the "100 Excellent Growth-Company Ranks 2020" based on the assessment of Bisnis Indonesia magazine
- Perseroan memperoleh penghargaan "Top CSR Awards 2020 #Star 4"
The Company received the award of "Top CSR Awards 2020 #Star 4"

2021

- Perseroan merangkum kebijakan-kebijakan yang terkait dengan praktik-praktik GCG ke dalam suatu Kebijakan Tata Kelola Perusahaan yang tertulis
The Company summarized its policies related to GCG practices into a written Corporate Governance Policy
- Perseroan melaksanakan program pengenalan perusahaan bagi anggota Direksi baru
The Company carried out a company induction program for new members of the Board of Directors
- Perseroan mendapatkan 2 (dua) penghargaan tata kelola perusahaan dari IICD untuk kategori "Best Disclosure and Transparency" dan "Top 50 Big Capitalization Public Listed Company"
The Company received 2 (two) corporate governance awards from IICD for the "Best Disclosure and Transparency" and "Top 50 Big Capitalization Public Listed Company" categories

2022

- Perseroan membentuk Komite Manajemen Risiko dan menerbitkan Piagam Komite Manajemen Risiko
The Company established a Risk Management Committee and issued the Charter of the Risk Management Committee
- Perseroan membentuk divisi pengendalian bisnis yang bertanggung jawab atas proses pengendalian internal atas pelaporan keuangan di Perseroan
The Company established a business control division which is responsible for the process of internal control over financial reporting in the Company
- Perseroan melaksanakan program pengenalan perusahaan bagi anggota Komite baru
The Company carried out a company induction program for new members of the Committees
- Perseroan menyelaraskan dan menyempurnakan praktik governansi Perseroan dengan Pedoman Umum Governansi Korporat Indonesia (PUGKI) 2021 yang diterbitkan oleh Komite Nasional Kebijakan Governansi
The Company aligned and improved the Company's governance practices based on the General Guidelines for Indonesian Corporate Governance (PUGKI) 2021 published by the National Committee on Governance Policy

2022

- Perseroan menerima 2 (dua) penghargaan tata kelola perusahaan dari IICD, yaitu penghargaan untuk kategori "Best Overall" dan "Top 50 Mid Capitalization Public Listed Company"
The Company received 2 (two) corporate governance awards from IICD, namely an award for the "Best Overall" and the "Top 50 Mid Capitalization Public Listed Company" categories
- Perseroan masuk dalam peringkat 29 "Fortune Indonesia 100" atas pencapaian pendapatan 2022 yang diterbitkan oleh majalah Fortune edisi bulan Agustus 2023
The Company was ranked 29th in the "Fortune Indonesia 100" for 2022 revenue achievements published by the August 2023 edition of Fortune magazine
- Perseroan terpilih menjadi salah satu perusahaan "50 Best of the Best Companies 2022" menurut Majalah Forbes Indonesia
The Company was selected as the "50 Best of the Best Companies 2022" by Forbes Indonesia Magazine
- Perseroan tercatat dalam 100 Top Emiten versi Majalah Investor edisi Juli 2022
The Company was listed in the Top 100 Best Issuers by Investor Magazine in July 2022 edition
- Perseroan mendapatkan penghargaan Transparansi Emisi Korporasi 2022 untuk kategori transparansi perhitungan emisi sektor emiten dengan gelar *Gold* yang diselenggarakan oleh Berita Satu Media Group bekerja sama dengan Majalah Investor dan PT Bumi Global Karbon
The Company received the 2022 Corporate Emissions Transparency award for the category of transparency in the emission calculation of the issuer sector with a Gold title organized by Berita Satu Media Group in collaboration with Investor Magazine and PT Bumi Global Karbon

2023

- Perseroan menerima 2 (dua) penghargaan tata kelola perusahaan dari IICD untuk kategori "Best Equitable Treatment of Shareholders" dan "Top 50 Big Capitalization Public Listed Company"
The Company received 2 (two) corporate governance awards from the Indonesian Institute for Corporate Directorship for the "Best Equitable Treatment of Shareholders" and the "Top 50 Big Capitalization Public Listed Company" categories
- Perseroan masuk dalam peringkat 15 "Fortune Indonesia 100" atas pencapaian pendapatan 2022 yang diterbitkan oleh majalah Fortune edisi bulan Agustus 2023
The Company was ranked 15th in the "Fortune Indonesia 100" for 2022 revenue achievements published by the August 2023 edition of Fortune magazine
- Perseroan terpilih sebagai salah satu dari "100 Indonesia's Best Wealth Creators 2023" oleh Majalah Swa
The Company was selected as one of the "100 Indonesia's Best Wealth Creators 2023" by Swa Magazine
- Perseroan mendapatkan 2 (dua) penghargaan Transparansi Emisi Korporasi 2023, yaitu transparansi penurunan emisi korporasi 2023 kategori *GREEN* dan transparansi perhitungan emisi korporasi 2023 kategori *GOLD*, yang diselenggarakan oleh B-Universe bekerja sama dengan Majalah Investor dan PT Bumi Global Karbon
The Company received 2 (two) Corporate Emissions Transparency 2023 awards, i.e. transparency of corporate emission reduction 2023 *GREEN* category and transparency of corporate emission calculation 2023 *GOLD* category, organized by B-Universe in collaboration with Investor Magazine, and PT Bumi Global Karbon

RUPS

GMS

RUPS adalah organ Perseroan yang mempunyai wewenang yang tidak diberikan kepada Dewan Komisaris dan/atau Direksi dalam batas sebagaimana ditentukan dalam Anggaran Dasar Perseroan dan peraturan perundang-undangan yang berlaku.

RUPS merupakan wadah bagi pemegang saham untuk dapat menggunakan haknya dalam mengemukakan pendapat dan memperoleh informasi sehubungan dengan Perseroan, sepanjang berkaitan dengan mata acara RUPS dan didasarkan pada keberlanjutan dan kepentingan terbaik Perseroan.

GMS is an organ of the Company holding the authorities that are not given to the Board of Commissioners and/ or the Board of Directors within the limits specified in the Company's Articles of Association and the prevailing laws and regulations.

GMS acts as a forum for shareholders to be able to exercise their rights in expressing opinions and obtaining information regarding the Company, as long as it is related to the agenda of the GMS and based on the sustainability and best interests of the Company.

Hak-Hak Pemegang Saham	Rights of Shareholders
<p>Perseroan hanya memiliki 1 (satu) seri saham. Setiap pemegang saham Perseroan memiliki hak suara yang sama, dimana setiap 1 (satu) saham memiliki 1 (satu) hak suara. [ACGS A.5.1] [ACGS (P)A.4.2] [ACGS (P)A.4.3]</p> <p>Dengan memperhatikan ketentuan sebagaimana tercantum dalam Anggaran Dasar Perseroan dan peraturan perundang-undangan yang berlaku, Perseroan memberikan kesempatan kepada para pemegang saham untuk mendapatkan hak yang setara, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • hak untuk meminta penyelenggaraan RUPS [ACGS A.2.15] • hak untuk mengusulkan mata acara RUPS, termasuk mengajukan calon anggota Direksi/Dewan Komisaris, sejauh memenuhi persyaratan dan usulan telah diterima oleh Direksi Perseroan selambat-lambatnya 7 (tujuh) hari sebelum tanggal pemanggilan RUPS [ACGS A.2.2] [ACGS A.2.15] • hak untuk menghadiri RUPS • hak untuk memberikan kuasa kepada pihak lain untuk hadir dalam RUPS dalam hal pemegang saham yang berhak hadir dalam RUPS tersebut berhalangan hadir • hak untuk memperoleh informasi keuangan Perseroan dan materi RUPS • hak untuk mengajukan pertanyaan, pendapat, atau saran yang berhubungan dengan mata acara yang dibicarakan • hak untuk memberikan suara (setuju/tidak setuju/abstain) pada setiap usulan mata acara RUPS [ACGS A.2] • hak untuk memperoleh pembagian dividen, dalam hal RUPS memutuskan untuk membagikan keuntungan Perseroan kepada pemegang saham • hak untuk melakukan komunikasi dengan manajemen dan/or pemegang saham lainnya [ACGS (P)A.2.1] <p>Pemegang saham berhak untuk berpartisipasi secara efektif dan memberikan suara dalam RUPS serta memperoleh informasi mengenai aturan-aturan, termasuk prosedur pemungutan suara. Perseroan menyediakan materi RUPS dan/atau informasi material lain yang relevan dan lengkap – termasuk profil anggota Dewan Komisaris dan/ atau Direksi dalam hal terdapat mata acara terkait pengangkatan atau pengangkatan kembali anggota Dewan Komisaris dan/atau Direksi dalam RUPS, sebagaimana diperlukan pemegang saham untuk pengambilan keputusan di situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS sejak tanggal pemanggilan RUPS. Perseroan membagikan tata tertib RUPS, termasuk di dalamnya tata cara pemungutan suara, kepada pemegang saham dan/atau kuasanya yang hadir dan membacakan tata tertib RUPS sebelum RUPS dimulai. [ACGS A.2.4] [ACGS A.4] [ACGS A.6.3]</p>	<p>The Company only issues 1 (one) class of shares. Each shareholder of the Company has the same voting rights, of which each share represents 1 (one) voting right. [ACGS A.5.1] [ACGS (P)A.4.2] [ACGS (P)A.4.3]</p> <p>By considering the provisions as stated in the Company's Articles of Association and applicable laws and regulations, The Company provides shareholders with the opportunity to obtain equal rights, among others, as follows:</p> <ul style="list-style-type: none"> • right to request for the holding of a GMS [ACGS A.2.15] • right to propose GMS agenda, including nominating candidates for the Board of Directors/the Board of Commissioners, as long as they meet the requirements and the proposal have been received by the Company's Board of Directors no later than 7 (seven) days before the date of the invitation to the GMS [ACGS A.2.2] [ACGS A.2.15] • right to attend the GMS • right to grant power of attorney to other parties to attend the GMS in the event that the shareholders who are entitled to attend the GMS are unable to attend • right to obtain financial information of the Company and the material of the GMS • right to submit questions, opinions, or suggestions, related to the relevant agenda • right to vote (agree/disagree/abstain) on each proposal of the GMS agenda [ACGS A.2] • right to receive dividends, in the event that the GMS decides to distribute the Company's profits to the shareholders • right to communicate with management and/or other shareholders [ACGS (P)A.2.1] <p>Shareholders have the right to participate effectively and vote at the GMS and obtain information regarding the rules, including voting procedures. The Company provides GMS materials and/or other relevant and complete material information – including the profiles of members of the Board of Commissioners and/or Directors in the event that there are agenda items related to the appointment or re-appointment of members of the Board of Commissioners and/or the Board of Directors at the GMS, as required by shareholders for decision-making on the Company's website, IDX's website, and the e-GMS provider's website since the date of notice of the GMS. The Company distributes the GMS rules, including voting procedures, to shareholders and/or their proxies who are present and read out the GMS rules before the GMS begins. [ACGS A.2.4] [ACGS A.4] [ACGS A.6.3]</p>

Perseroan senantiasa berkomitmen untuk memberikan perlakuan yang adil bagi setiap pemegang saham untuk dapat melaksanakan haknya. Pemegang saham yang dapat melaksanakan haknya dalam RUPS adalah pemegang saham yang terdaftar dalam daftar pemegang saham Perseroan yang dikeluarkan oleh Biro Administrasi Efek Perseroan.

Perseroan mengumumkan pemberitahuan dan pemanggilan RUPS dalam Bahasa Indonesia dan Bahasa Inggris, melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS. Dalam pemanggilan RUPS, Perseroan memberikan alasan dan penjelasan untuk setiap butir mata acara yang memerlukan persetujuan pemegang saham. Dalam kasus merger, akuisisi, dan/atau pengambilalihan yang memerlukan persetujuan pemegang saham, Perseroan menunjuk pihak independen untuk melakukan penilaian dan memberikan pendapat kewajaran atas transaksi. Laporan penilaian dan pendapat kewajaran dari pihak independen ini disampaikan kepada otoritas yang berwenang dan diupload di situs web BEI dan situs web Perseroan bersamaan dengan pemberitahuan atau pemanggilan RUPS – sebagaimana relevan. [ACGS A.2.14.] [ACGS A.3.1.]

Perseroan memperkenankan pemegang saham yang berhalangan hadir dalam RUPS untuk memberikan suara dalam RUPS (*voting in absentia*) dengan tetap memperhatikan ketentuan yang berlaku. Untuk memfasilitasi para pemegang saham yang berhalangan hadir dalam RUPS, Perseroan menyediakan Formulir Surat Kuasa pada Laporan Tahunan dan situs web Perseroan. Perseroan juga menyediakan akses bagi pemegang saham untuk menggunakan fasilitas e-Proxy KSEI. Perseroan menyediakan akses yang aman bagi pemegang saham untuk menggunakan fasilitas e-Voting KSEI (*real-time in absentia*) dalam hal RUPS diselenggarakan secara elektronik. [ACGS A.2.9.] [ACGS A.6.5.] [ACGS (B) A.1.1.]

Kehadiran Komisaris Independen, Direksi, Komite, dan AP dalam RUPS Perseroan merupakan salah satu perwujudan komitmen Perseroan dalam memfasilitasi hak pemegang saham untuk berkomunikasi dan berdialog dengan manajemen, mengajukan pertanyaan, dan mendapatkan informasi atas pertanyaan yang disampaikan dalam RUPS.

The Company commits to protect and provide fair treatment for every shareholder to be able to exercise their rights. Shareholders who can exercise their rights in the GMS are those who are registered in the Company's shareholders register issued by the Company's Share Administration Bureau.

The Company publishes the announcement and the notice of GMS in Bahasa Indonesia and English, through the Company's website, IDX's website, and e-GMS provider's website. In the notice of GMS, the Company provides the rationale and explanation for each agenda item that requires shareholders' approval. In cases of mergers, acquisitions, and/or takeovers requiring shareholders' approval, the Company appoints an independent party to assess and provide a fair opinion on the transaction. The assessment report and fair opinion from this independent party is submitted to the competent authority and uploaded on the IDX website and the Company's website together with the notification or invitation to the GMS – as relevant. [ACGS A.2.14.] [ACGS A.3.1.]

The Company allows shareholders who are unable to attend the GMS to vote at the GMS (*voting in absentia*) while still adhering to the applicable regulations. To facilitate shareholders who are unable to attend the GMS, the Company provides Power of Attorney form in the Company's Annual Report and website. The Company also provides access for shareholders to use KSEI's e-Proxy facility. The Company provides safe access for shareholders to use KSEI's e-Voting facility (*real-time in absentia*) in the event that GMS is held electronically. [ACGS A.2.9.] [ACGS A.6.5.] [ACGS (B) A.1.1.]

The presence of the Independent Commissioners, Directors, Committees, and AP at the Company's GMS is one of the manifestations of the Company's commitment to facilitating the rights of shareholders to communicate and dialogue with management, ask questions, and obtain information on questions submitted at the GMS.

Kewenangan RUPS

Kewenangan yang dimiliki oleh RUPS, antara lain sebagai berikut:

- mengangkat dan memberhentikan anggota Dewan Komisaris dan Direksi
- menyetujui perubahan Anggaran Dasar
- mengesahkan Laporan Tahunan
- menetapkan penggunaan laba bersih Perseroan termasuk namun tidak terbatas untuk memutuskan pembagian dividen final kepada pemegang saham
- menentukan persentase kenaikan gaji anggota Dewan Komisaris dan Direksi dan mengambil keputusan terkait penetapan remunerasi anggota Dewan Komisaris dan Direksi
- menyetujui penunjukan AP dan KAP untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan
- mengambil keputusan terkait aksi korporasi atau keputusan strategis lainnya yang diajukan Direksi

Authorities of the GMS

The GMS has, among others, the authorities to:

- appoint and dismiss member(s) of the Board of Commissioners and the Board of Directors
- approve the amendment(s) to the Articles of Association
- approve the Annual Report
- determine the allocation of the Company's profit for the year, including but not limited to deciding the distribution of the final dividend to shareholders
- determine the percentage of salary increase for members of the Board of Commissioners and the Board of Directors as well as to deciding on the determination of the remuneration of members of the Board of Commissioners and the Board of Directors
- approve the appointment of AP and KAP to audit the Company's Consolidated Financial Statements
- make decisions related to corporate actions or other strategic decisions proposed by the Board of Directors

Mekanisme Pengambilan Suara dalam RUPS

Mata acara RUPS yang diusulkan adalah untuk satu hal, sehingga keputusan RUPS pada setiap mata acara diberikan untuk satu hal, bukan untuk gabungan hal, kecuali untuk hal yang berdasarkan pertimbangan Perseroan memang tidak dapat dipisahkan. [ACGS A.6.1.]

Para pemegang saham dan/atau kuasanya diberikan kesempatan untuk mengajukan pertanyaan, pendapat, usul, dan/atau saran, sebelum pemungutan suara pada setiap mata acara RUPS dilakukan. Nama penanya, pertanyaan yang diajukan, nama pemberi jawaban, dan jawaban yang diberikan, dicatat oleh notaris dalam risalah RUPS.

Keputusan dalam RUPS Perseroan diambil berdasarkan musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan melalui pemungutan suara.

Pemungutan suara tidak dilakukan dengan metode jejak pendapat dengan cara pemercontohan dan/atau dengan cara mengacungkan tangan, namun melalui fasilitas e-Proxy yang tersedia pada aplikasi *Electronic General Meeting System* PT Kustodian Sentral Efek Indonesia (eASY.KSEI) serta dengan menggunakan surat suara sehingga para pemegang saham dapat memberikan suaranya secara rahasia. [ACGS A.2.10.]

Voting Mechanism at the GMS

GMS agenda are listed by items, and thus resolutions are made individually, not for combined items, except for those which based on the Company's considerations cannot be separated. [ACGS A.6.1.]

Shareholders and/or their proxies are given the opportunity to submit questions, opinions, suggestions, and/or comments, prior to voting on each GMS agenda. The participants' names, the questions asked, the respondents' names, and the answers provided, are recorded by a notary in the minutes of the GMS.

Resolutions of the Company's GMS are taken based on deliberation to reach consensus. In the event deliberation for consensus is not achieved, then the decision making will be proceeded through voting.

Voting is not carried out by poll method by sampling and/or by a show of hands, but through the e-Proxy facility available on the Electronic General Meeting System application provided by PT Kustodian Sentral Efek Indonesia (eASY.KSEI) as well as by using ballot papers so that shareholders can vote anonymously. [ACGS A.2.10.]

Kuorum Kehadiran dan Kuorum Keputusan RUPS

Quorum of Attendance and Quorum for Resolution of the GMS

Perseroan menunjuk Biro Administrasi Efek sebagai pihak yang melakukan perhitungan dan validasi jumlah kehadiran dan suara dalam RUPS. [ACGS A.2.11.]

The Company appoints the Share Administration Bureau as the party that calculates and validates the number of attendance and votes at the GMS. [ACGS A.2.11.]

Kuorum kehadiran dan kuorum keputusan RUPS dilakukan dengan ketentuan sebagai berikut:

The quorum of attendance and quorum for resolution of the GMS are carried out with the following provisions:

Tujuan RUPS GMS Objective	Kuorum Kehadiran (dari jumlah seluruh saham dengan hak suara yang sah) Quorum of Attendance (of the total shares with valid voting rights)	Kuorum Keputusan (dari seluruh saham dengan hak suara yang sah yang hadir dalam RUPS) Quorum for Resolution (of the total voting shares present in the GMS)
RUPST / AGM		
RUPS ke-1 1 st GMS	1/2	1/2
RUPS ke-2 2 nd GMS	1/3	1/2
RUPS ke-3 3 rd GMS	ditetapkan oleh OJK atas permohonan Perseroan ¹⁾ to be determined by OJK at the request of the Company ¹⁾	
RUPS untuk perubahan Anggaran Dasar / GMS for the amendment to the Articles of Association		
RUPS ke-1 1 st GMS	2/3	2/3
RUPS ke-2 2 nd GMS	3/5	1/2
RUPS ke-3 3 rd GMS	ditetapkan oleh OJK atas permohonan Perseroan ¹⁾ to be determined by OJK at the request of the Company ¹⁾	
RUPS untuk mengalihkan kekayaan Perseroan yang merupakan lebih dari 50% jumlah kekayaan bersih Perseroan dalam satu transaksi atau lebih, baik yang berkaitan satu sama lain maupun tidak, menjadikan jaminan utang kekayaan Perseroan yang merupakan lebih dari 50% jumlah kekayaan bersih Perseroan dalam satu transaksi atau lebih, baik yang berkaitan satu sama lain maupun tidak, penggabungan, peleburan, pengambilalihan, pemisahan, pengajuan permohonan agar Perseroan dinyatakan pailit, perpanjangan jangka waktu berdirinya Perseroan dan pembubaran / GMS for transferring the Company's assets which constitute more than 50% of the Company's net worth either in one or more transactions, whether in a series of separate or interrelated transactions, pledge of the Company's assets which constitute more than 50% of the Company's net worth in one or more transactions, whether in a series of separate or interrelated transactions, merger, consolidation, acquisition, spin-off, application for insolvency, extension of the duration of the Company, and dissolution of the Company		
RUPS ke-1 1 st GMS	3/4	3/4
RUPS ke-2 2 nd GMS	2/3	3/4
RUPS ke-3 3 rd GMS	ditetapkan oleh OJK atas permohonan Perseroan ¹⁾ to be determined by OJK at the request of the Company ¹⁾	
RUPS untuk menyetujui transaksi yang mempunyai benturan kepentingan / GMS for approving a transaction having a conflict of interest		
RUPS ke-1 1 st GMS	1/2 ²⁾	1/2 ²⁾³⁾
RUPS ke-2 2 nd GMS	1/2 ²⁾	1/2 ²⁾
RUPS ke-3 3 rd GMS	ditetapkan oleh OJK atas permohonan Perseroan ¹⁾²⁾ to be determined by OJK at the request of the Company ¹⁾²⁾	

Keterangan / Notes:

- ¹⁾ Penetapan OJK mengenai kuorum kehadiran dan kuorum keputusan RUPS ketiga, serta pemanggilan dan waktu penyelenggaraan RUPS ketiga bersifat final dan mempunyai kekuatan hukum yang tetap
- ²⁾ Kuorum untuk pemegang saham independen
- ³⁾ Dari jumlah seluruh saham dengan hak suara yang sah yang dimiliki oleh seluruh pemegang saham independen
- ¹⁾ OJK's determination on the quorum of attendance and quorum for resolution of the third GMS, as well as the notice and holding date of the third GMS are final and have permanent legal force
- ²⁾ Quorum for independent shareholders
- ³⁾ Of the number of voting shares held by all independent shareholders

RUPS Tahun 2023

Pada tahun 2023, Perseroan menyelenggarakan 2 (dua) kali RUPS, yaitu RUPST untuk tahun buku 2022 (“**RUPST 2023**”) dan RUPSLB sehubungan dengan restrukturisasi entitas anak (“**RUPSLB 2023**”).

RUPST 2023

Linimasa RUPST 2023 adalah sebagai berikut:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Penyampaian Rencana Pelaksanaan RUPST 2023 ke OJK Submission of the AGM 2023 Holding Plan to OJK	March 14, 2023	V	-	-	-
Pengumuman RUPST 2023 ¹⁾²⁾ Announcement of AGM 2023 ¹⁾²⁾	March 23, 2023	-	V	V	V
Pemegang Saham yang Berhak Hadir dan Melaksanakan Haknya dalam RUPST Shareholders who are entitled to attend and exercise their rights at the AGM	April 6, 2023	-	-	V	-
Pemanggilan RUPST 2023 ¹⁾²⁾³⁾⁴⁾ Notice of AGM 2023 ¹⁾²⁾³⁾⁴⁾	April 7, 2023	-	V	V	V
Tata Tertib dan Materi RUPST 2023 ⁵⁾ AGM 2023 Rules and Materials ⁵⁾	April 7, 2023	-	-	-	V
RUPST 2023 AGM 2023	May 2, 2023	-	-	-	-
Ringkasan Risalah RUPST 2023 ¹⁾²⁾⁶⁾ Summary of Minutes of the AGM 2023 ¹⁾²⁾⁶⁾	May 2, 2023	-	V	V	V
Penyampaian Salinan Risalah RUPST 2023 ke OJK Submission of Copy of Minutes of the AGM 2023 to OJK	May 25, 2023	V	-	-	-

Keterangan / Notes:

¹⁾ Disajikan dalam Bahasa Indonesia dan Inggris [ACGS A.6.2.]

²⁾ Diumumkan melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS (KSEI) sesuai dengan peraturan yang berlaku

³⁾ Perseroan telah mencantumkan usulan AP dan KAP dalam pemanggilan RUPST 2023

⁴⁾ Perseroan mengumumkan pemanggilan RUPST 2023 lebih dari 21 (dua puluh satu) hari sebelum tanggal pelaksanaan RUPST 2023 [ACGS A.2.13.] [ACGS (B)B.1.1.]
⁵⁾ Bahan mata acara RUPST 2023 tersedia bagi para pemegang saham dalam bentuk dokumen fisik di kantor Perseroan (dengan permintaan tertulis dari pemegang saham) dan dalam bentuk pemegang dokumen elektronik di situs web Perseroan sejak tanggal dilakukannya pemanggilan RUPST 2023

⁶⁾ Seluruh hasil pengambilan keputusan RUPST terakhir (RUPST 2023) diumumkan Perseroan pada hari yang sama dengan tanggal penyelenggaraan RUPST 2023 [ACGS A.2.12.]

¹⁾ Presented in Bahasa Indonesia and English [ACGS A.6.2.]

²⁾ Published on the Company's website, IDX's website, and the website of the e-GMS provider (KSEI) in accordance with the applicable regulations

³⁾ The Company had included the proposed AP and KAP in the notice of AGM 2023

⁴⁾ The Company announced the notice of the AGM 2023 more than 21 (twenty-one) days before the implementation of the AGM 2023 implementation date [ACGS A.2.13.] [ACGS (B)B.1.1.]

⁵⁾ The AGM 2023 materials have been available to shareholders in the form of copies of physical documents in the Company's office (with a written request from shareholders) and in the form of copies of electronic documents on the Company's website since the date of notice of AGM 2023

⁶⁾ The Company made publicly available the result of the votes taken during the most recent AGM (AGM 2023) on the same day as the date of the AGM 2023 [ACGS A.2.12.]

Perseroan tidak memasukan mata acara tambahan yang sebelumnya tidak diumumkan dalam pemanggilan RUPST.

[ACGS (P)A.3.1.]

GMS in 2023

In 2023, the Company held 2 (two) GMS, i.e., the AGM for the 2022 financial year (“**AGM 2023**”) and the EGM in relation to the restructuring of subsidiaries (“**EGM 2023**”).

AGM 2023

The timeline for the AGM 2023 was as follows:

The Company does not include additional agenda items that were not previously announced in the notice of AGM.

[ACGS (P)A.3.1.]

Penyelenggaraan RUPST 2023 adalah sebagai berikut:

The holding of the AGM 2023 was as follows:

<p>Tanggal penyelenggaraan RUPST 2023 Date of holding the AGM 2023</p> <p>Jenis penyelenggaraan RUPST 2023 Type of the AGM 2023</p> <p>Lokasi Location</p> <p>Pemimpin RUPST 2023 dan dasar penunjukan pemimpin RUPST 2023 Chairperson of the AGM 2023 and basis for appointment of the chairperson of the AGM 2023</p> <p>Daftar hadir anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang menghadiri RUPST terakhir (RUPST 2023) [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (PIA.3.2.)] List of attendance of members of the Board of Commissioners, Directors and Company Committees who attended the most recent AGM (AGM 2023) [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (PIA.3.2.)]</p>	<p>2 Mei 2023 May 2, 2023</p> <hr/> <p>Rapat Fisik Physical Meeting</p> <hr/> <p>Sinar Mas Land Plaza, Menara 2, Lantai 39, Jl. MH. Thamrin No. 51, Jakarta Pusat Sinar Mas Land Plaza, Tower 2, 39th Floor, Jl. MH. Thamrin No. 51, Central Jakarta</p> <hr/> <p>Bapak Lay Krisnan Cahya selaku Presiden Direktur Perseroan, sesuai dengan Keputusan Dewan Komisaris tanggal 8 Maret 2023 dan Keputusan Direksi tanggal 8 Maret 2023. Mr. Lay Krisnan Cahya as the President Director of the Company, based on the Resolution of the Board of Commissioners dated March 8, 2023, and the Resolution of the Board of Directors dated March 8, 2023.</p>																																																																
	<table border="1"> <thead> <tr> <th>No.</th> <th>Nama Name</th> <th>Jabatan Position</th> <th>Kehadiran Attendance</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Franky Oesman Widjaja¹⁾</td> <td>Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee</td> <td>X</td> </tr> <tr> <td>2</td> <td>Dr.-Ing. Evita Herawati Legowo²⁾</td> <td>Komisaris Independen dan Anggota Komite Manajemen Risiko Independent Commissioner and Member of the Risk Management Committee</td> <td>V</td> </tr> <tr> <td>3</td> <td>Dr. Robert Arthur Simanjuntak²⁾</td> <td>Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee</td> <td>V</td> </tr> <tr> <td>4</td> <td>Ir. F.X. Sutijastoto, M.A.²⁾</td> <td>Komisaris Independen, Ketua Komite Manajemen Risiko, dan Anggota Komite Audit Independent Commissioner, Chairperson of the Risk Management Committee, and Member of the Audit Committee</td> <td>V</td> </tr> <tr> <td>5</td> <td>Dr. Hendrikus Passagi, S.Sos., S.H, M.H., M.Sc.²⁾</td> <td>Komisaris Independen, Ketua Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Chairperson of the Audit Committee, and Member of the Risk Management Committee</td> <td>V</td> </tr> <tr> <td>6</td> <td>Dr. Ir. Andy Noorsaman Sommeng, DEA³⁾</td> <td>Anggota Komite Manajemen Risiko Member of the Risk Management Committee</td> <td>V</td> </tr> <tr> <td>7</td> <td>Drs. Carel Risakotta⁴⁾</td> <td>Anggota Komite Audit Member of the Audit Committee</td> <td>X</td> </tr> <tr> <td>8</td> <td>Michell Suharli²⁾</td> <td>Anggota Komite Audit Member of the Audit Committee</td> <td>V</td> </tr> <tr> <td>9</td> <td>Dr. Susi Susantijo, S.H., LL.M.²⁾</td> <td>Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee</td> <td>V</td> </tr> <tr> <td>10</td> <td>Lay Krisnan Cahya</td> <td>Presiden Direktur President Director</td> <td>V</td> </tr> <tr> <td>11</td> <td>Lokita Prasetya</td> <td>Wakil Presiden Direktur Vice President Director</td> <td>V</td> </tr> <tr> <td>12</td> <td>Hermawan Tarjono</td> <td>Direktur Director</td> <td>V</td> </tr> <tr> <td>13</td> <td>Handhianto Suryo Kentjono</td> <td>Direktur Director</td> <td>V</td> </tr> <tr> <td>14</td> <td>Daniel Cahya²⁾</td> <td>Direktur Director</td> <td>V</td> </tr> <tr> <td>15</td> <td>Alex Sutanto²⁾</td> <td>Direktur Director</td> <td>V</td> </tr> </tbody> </table>	No.	Nama Name	Jabatan Position	Kehadiran Attendance	1	Franky Oesman Widjaja ¹⁾	Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee	X	2	Dr.-Ing. Evita Herawati Legowo ²⁾	Komisaris Independen dan Anggota Komite Manajemen Risiko Independent Commissioner and Member of the Risk Management Committee	V	3	Dr. Robert Arthur Simanjuntak ²⁾	Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee	V	4	Ir. F.X. Sutijastoto, M.A. ²⁾	Komisaris Independen, Ketua Komite Manajemen Risiko, dan Anggota Komite Audit Independent Commissioner, Chairperson of the Risk Management Committee, and Member of the Audit Committee	V	5	Dr. Hendrikus Passagi, S.Sos., S.H, M.H., M.Sc. ²⁾	Komisaris Independen, Ketua Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Chairperson of the Audit Committee, and Member of the Risk Management Committee	V	6	Dr. Ir. Andy Noorsaman Sommeng, DEA ³⁾	Anggota Komite Manajemen Risiko Member of the Risk Management Committee	V	7	Drs. Carel Risakotta ⁴⁾	Anggota Komite Audit Member of the Audit Committee	X	8	Michell Suharli ²⁾	Anggota Komite Audit Member of the Audit Committee	V	9	Dr. Susi Susantijo, S.H., LL.M. ²⁾	Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	V	10	Lay Krisnan Cahya	Presiden Direktur President Director	V	11	Lokita Prasetya	Wakil Presiden Direktur Vice President Director	V	12	Hermawan Tarjono	Direktur Director	V	13	Handhianto Suryo Kentjono	Direktur Director	V	14	Daniel Cahya ²⁾	Direktur Director	V	15	Alex Sutanto ²⁾	Direktur Director	V
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	<p>Keterangan / Notes:</p> <ol style="list-style-type: none"> Berhalangan hadir karena memiliki agenda lain Hadir secara virtual Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku Anggota Komite Manajemen Risiko sesuai dengan Keputusan Sirkuler Dewan Komisaris tanggal 22 Juni 2023. Pemberhentian tersebut telah berlaku efektif sejak tanggal 1 Juli 2023. Bapak Carel Risakotta telah diberhentikan dengan hormat dari jabatannya selaku Anggota Komite Audit sesuai dengan Keputusan Sirkuler Dewan Komisaris tanggal 22 Juni 2023. Pemberhentian tersebut telah berlaku efektif sejak tanggal 1 Juli 2023. <ol style="list-style-type: none"> Unable to attend due to other agenda Attended virtually Mr. Andy Noorsaman Sommeng has been honorably dismissed from his position as Member of the Risk Management Committee in accordance with the Circular Resolution of the Board of Commissioners dated June 22, 2023. The dismissal has been effective since July 1, 2023. Mr. Carel Risakotta has been honorably dismissed from his position as Member of the Audit Committee in accordance with the Circular Resolution of the Board of Commissioners dated June 22, 2023. The dismissal has been effective since July 1, 2023.
<p>Pihak independen yang ditunjuk untuk membuat berita acara RUPST 2023 Independent party appointed to prepare minutes of the AGM 2023</p>	<p>Notaris Hannywati Gunawan, S.H., notaris di Jakarta Notary Hannywati Gunawan, S.H., notary in Jakarta</p>
<p>Pihak independen yang ditunjuk untuk melakukan perhitungan dan validasi jumlah kehadiran dan suara [ACGS A.2.11.] Independent party appointed to calculate and validate the number of attendance and votes [ACGS A.2.11.]</p>	<p>PT Sinartama Gunita, sebagai Biro Administrasi Efek PT Sinartama Gunita, as the Shares Administration Bureau</p>
<p>Pihak independen lain yang hadir secara fisik di dalam RUPST 2023 Other independent parties present physically at the AGM 2023</p>	<p>AP AP</p>
<p>Kuorum RUPST 2023 Quorum of the AGM 2023</p>	<p>RUPST 2023 dihadiri oleh pemegang saham Perseroan yang mewakili total 624.775.375 lembar saham dengan hak suara yang sah atau setara dengan 81,08% dari total hak suara. The AGM 2023 was attended by the Company's shareholders representing a total of 624,775,375 shares with valid voting rights or equivalent to 81.08% of the total voting rights.</p>

Keputusan RUPST 2023 adalah sebagai berikut:

The resolutions of the AGM 2023 were as follows:

Mata Acara Pertama First Agendum	
<p>Persetujuan Laporan Tahunan Perseroan, termasuk pengesahan Laporan Tugas Pengawasan Dewan Komisaris, dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022 yang telah diaudit oleh KAP Mirawati Sensi Idris, serta pemberian pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et discharge</i>) kepada Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan selama tahun buku 2022, sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan</p>	<p>Approval of the Company's Annual Report, including the ratification of the Board of Commissioners' Supervisory Report, and the Company's Consolidated Financial Statements for financial year 2022 which had been audited by KAP Mirawati Sensi Idris, as well as the granting of full release and discharge of authority (<i>acquit et discharge</i>) to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions that had been taken in financial year 2022, to the extent that their actions were reflected in the Company's Annual Report and Consolidated Financial Statements</p>
<p>Jumlah Pemegang Saham dan/atau Kuasanya yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat¹⁾ Number of Shareholders and/or Their Proxies Raising Questions and/or Opinions¹⁾</p>	
<p>Jumlah pemegang saham dan/atau kuasanya yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders and/or their proxies raising questions and/or opinions</p>	<p>: 1 orang / person</p>
<p>Pertanyaan Question</p>	<p>: 1. DANA sudah <i>profit</i>. Apakah <i>profit</i>-nya dibanding usaha sejenis relatif rendah atau tinggi? 2. Harga batu bara dari tambang di luar negeri, apakah lebih murah dari batu bara dalam negeri? 1. DANA has already recorded profit. Compared to similar businesses, is the profit relatively low or high? 2. Is the price of coal from overseas mines cheaper than domestic coal?</p>

Mata Acara Pertama
First Agendum

- Jawaban
Answer
1. Sampai saat ini, DANA sebagai salah satu *startup*, belum meraih *profit*. Pencapaian *profit* untuk usaha sejenis DANA adalah kenaikan valuasi mengikuti kenaikan jumlah pengguna. Sebagai informasi, DANA meraih kenaikan *user growth* dan *total payment volume* yang signifikan di tahun 2022.
 2. Secara umum, harga batu bara di dalam negeri dan di luar negeri adalah sama, tergantung dari kalorinya. Jadi, batu bara yang kalorinya tinggi, harganya juga lebih tinggi dibandingkan dengan batu bara yang kalorinya rendah. Namun, untuk batu bara yang dipasok untuk PLN ataupun ke industri semen, harganya lebih murah dibandingkan dengan harga internasional karena ditetapkan oleh ESDM. Pemerintah juga menetapkan adanya *domestic market obligation*, jadi kita tidak bisa mengekspor semua produk-produk kita walaupun harga ekspor saat itu lebih baik.
1. Until now, DANA as a startup has not yet achieved profit. Profit achievement for a businesses like DANA can be valued from the increase in valuation that follows the increase in the number of users. For information, DANA achieved significant increase in user growth and total payment volume in 2022.
2. In general, the domestic and international coal prices are the same, depending on the calories. So, for coal with higher calories, the price will also be higher than the coal with lower calories. However, for coal that is supplied to PLN or to the cement industry, the price is cheaper than international prices because the price is determined by the Ministry of Energy and Mineral Resources. The government also stipulates a domestic market obligation, so we cannot export all of our products even though the export prices at that time were better.

Hasil Pemungutan Suara²⁾
Voting Outcome²⁾

Setuju
For : 624,775,375 saham / shares (100%)

Tidak Setuju
Against : -

Abstain
Abstain : -

Keputusan
Resolution

1. Menyetujui dan mengesahkan Laporan Tahunan Perseroan, termasuk menyetujui dan mengesahkan Laporan Tugas Pengawasan Dewan Komisaris dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022 yang telah diaudit oleh AP Maria Leckzinska dari KAP Mirawati Sensi Idris
 2. Memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (*acquit et decharge*) kepada anggota Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan oleh masing-masing anggota Dewan Komisaris dan Direksi selama tahun buku 2022 sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022
1. To approve and ratify the Company's Annual Report, including to approve and ratify the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for financial year 2022 which had been audited by AP Maria Leckzinska from KAP Mirawati Sensi Idris
2. To grant full release and discharge of authority (*acquit et decharge*) to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions performed by each member of the Board of Commissioners and the Board of Directors during financial year 2022 to the extent that their actions were reflected in the Company's Annual Report and Consolidated Financial Statements for the financial year 2022

Pelaksanaan
Execution

Keputusan sudah dilaksanakan.

Resolution had been executed.

Pada RUPST 2023, Dewan Komisaris dan Direksi telah menyampaikan Laporan Tahunan 2022 Perseroan, termasuk Laporan Tugas dan Pengawasan Dewan Komisaris dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022, kepada pemegang saham dan pemegang saham telah memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (*acquit et decharge*) kepada anggota Dewan Komisaris dan Direksi atas tindakan pengawasan dan pengurusan yang telah dilakukan oleh masing-masing anggota Dewan Komisaris dan Direksi selama tahun buku 2022.

In the AGM 2023, the Board of Commissioners and the Board of Directors had submitted the Company's Annual Report 2022, including the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for financial year 2022, to the shareholders, and the shareholders had granted full release and discharge of authority (*acquit et decharge*) to the Company's Board of Commissioners and Board of Directors for their respective supervisory and management actions conducted in the financial year 2022.

Perseroan telah menerbitkan dan menyampaikan Laporan Keuangan Konsolidasian dan Laporan Tahunan Perseroan ke OJK dan BEI pada tanggal 14 Maret 2023 dan 7 April 2023.

The Company had issued and submitted the Consolidated Financial Statements and Annual Report to OJK and IDX on March 14, 2023, and April 7, 2023.

Keterangan / Notes:

- ¹⁾ Risalah RUPST terakhir (RUPST 2023) mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ²⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST terakhir (RUPST 2023). [ACGS A.2.6.]
- ¹⁾ The minutes of the most recent AGM (AGM 2023) recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ²⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most AGM (AGM 2023). [ACGS A.2.6.]

MATA ACARA KEDUA Second Agendum	
Peretujuan penggunaan laba bersih Perseroan untuk tahun buku 2022 Number of Shareholders Raising Questions and/or Opinions ¹⁾	Approval of the allocation of the Company's profit for the year for the financial year 2022
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	:-
Pertanyaan Question	:-
Jawaban Answer	:-
Hasil Pemungutan Suara ²⁾ Voting Outcome ²⁾	
Setuju For	: 624,775,375 saham / shares (100%)
Tidak Setuju Against	:-
Abstain Abstain	:-
Keputusan Resolution	
Menyetujui penggunaan laba bersih sebagai berikut: <ul style="list-style-type: none"> • sebesar USD 100.000 dialokasikan sebagai cadangan wajib Perseroan sebagaimana diatur dalam Pasal 70 Undang-Undang No. 40 Tahun 2007 tentang Perseroan Terbatas • sisa laba bersih sebesar USD 595.164.821 dialokasikan sebagai laba ditahan Perseroan 	To approve the allocation of the Company's profit for the year as follows: <ul style="list-style-type: none"> • an amount of USD 100,000 will be allocated as mandatory reserve fund as stipulated in Article 70 of Law No. 40 of 2007 on Limited Liability Company • the remaining profit for the year of USD 595,164,821 will be allocated as the Company's retained earnings
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Perseroan telah mengalokasikan laba bersih Perseroan untuk tahun buku 2022 sebesar USD 100.000 sebagai cadangan wajib dan sebesar USD 595.164.821 sebagai laba ditahan Perseroan.	The Company had allocated the Company's profit for the year for the financial year 2022 of USD 100,000 as mandatory reserve fund and of USD 595,164,821 as the Company's retained earnings.

Keterangan / Notes:

- ¹⁾ Risalah RUPST terakhir (RUPST 2023) mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.](#)
- ²⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST terakhir (RUPST 2023). [ACGS A.2.6.](#)
- ¹⁾ The minutes of the most recent AGM (AGM 2023) recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.](#)
- ²⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most AGM (AGM 2023). [ACGS A.2.6.](#)

MATA ACARA KETIGA [ACGS E.3.12.] Third Agendum [ACGS E.3.12.]	
Persetujuan honorarium, gaji, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi Perseroan untuk tahun buku 2023 ¹⁾	Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for the financial year 2023 ¹⁾
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ²⁾ Number of Shareholders Raising Questions and/or Opinions ²⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -
Jawaban Answer	: -
Hasil Pemungutan Suara ³⁾ Voting Outcome ³⁾	
Setuju For	: 624,775,375 saham / shares (100%)
Tidak Setuju Against	: -
Abstain Abstain	: -
Keputusan Resolution	
Memberikan wewenang kepada Dewan Komisaris untuk menentukan kenaikan honorarium, gaji, dan/atau tunjangan maksimal sebesar 10% untuk masing-masing anggota Dewan Komisaris dan Direksi untuk tahun buku 2023 dengan tetap memperhatikan perkembangan situasi ekonomi umum, kondisi keuangan Perseroan, serta kinerja masing-masing anggota Dewan Komisaris dan Direksi	To grant authority to the Board of Commissioners to determine the increase of honorarium, salary, and/or allowances of maximum 10% for each member of the Board of Commissioners and the Board of Directors for the financial year 2023 by taking into consideration the development of general economic situation, the Company's financial condition, as well as the performance of each member of the Board of Commissioners and the Board of Directors
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Rapat Dewan Komisaris tanggal 22 Juni 2023 telah menindaklanjuti hasil keputusan RUPST.	The Board of Commissioners' meeting dated June 22, 2023, had followed up the AGM's resolution.

Keterangan / Notes:

- ¹⁾ Pemegang saham diberi kesempatan untuk menyetujui remunerasi (gaji, tunjangan, manfaat, dan honorarium lainnya atau penambahan remunerasi bagi direktur/komisaris non eksekutif. [ACGS A.2.1.]
- ²⁾ Risalah RUPST terakhir (RUPST 2023) mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ³⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST (RUPST 2023) terakhir. [ACGS A.2.6.]
- ¹⁾ Shareholders had the opportunity to approve remuneration (fees, allowances, benefit-in-kind, and other amoluments) or any increases in remuneration for the non-executive directors/commissioners. [ACGS A.2.1.]
- ²⁾ The minutes of the most recent AGM (AGM 2023) recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ³⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most AGM (AGM 2023). [ACGS A.2.6.]

MATA ACARA KEEMPAT Fourth Agendum	
Persetujuan penunjukan AP dan KAP untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2023 ¹⁾	Approval of the appointment of AP and KAP to audit the Company's Consolidated Financial Statements for financial year 2023 ¹⁾
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ²⁾ Number of Shareholders Raising Questions and/or Opinions ²⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -

MATA ACARA KEEMPAT

Fourth Agendum

Jawaban Answer	: -	
Hasil Pemungutan Suara ³⁾ Voting Outcome ³⁾		
Setuju For	: 624,775,375 saham / shares (100%)	
Tidak Setuju Against	: -	
Abstain Abstain	: -	
Keputusan Resolution		
1. Menunjuk AP Maria Leckzinska dari KAP Mirawati Sensi Idris untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2023, dengan catatan AP Maria Leckzinska dapat memenuhi kriteria yang ditetapkan oleh Perseroan	1. To appoint AP Maria Leckzinska from KAP Mirawati Sensi Idris to perform the audit on the Company's Consolidated Financial Statements for financial year 2023, provided that AP Maria Leckzinska can fulfill the criteria set by the Company	
2. Memberikan wewenang kepada Direksi Perseroan untuk menunjuk AP pengganti dan/atau KAP pengganti dalam hal AP Maria Leckzinska dan/atau KAP Mirawati Sensi Idris tidak dapat menjalankan tugasnya, dengan meminta rekomendasi dari Komite Audit	2. To grant authority to the Board of Directors to appoint the replacement of AP and/or the replacement of KAP in the event that AP Maria Leckzinska and/or KAP Mirawati Sensi Idris cannot perform on their duties, by requesting the recommendation from the Audit Committee	
3. Memberikan wewenang kepada Direksi Perseroan untuk menetapkan honorarium untuk jasa audit tersebut di atas	3. To grant authority to the Board of Directors to determine honorarium for the above-mentioned audit services	
Pelaksanaan Execution		
Keputusan sudah dilaksanakan.	Resolution had been executed.	
Perseroan telah menunjuk AP Maria Leckzinska dari KAP Mirawati Sensi Idris untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2023 berdasarkan Surat Penunjukan No. 750/V/2023/ LSK/MSId tanggal 25 Mei 2023. Laporan penunjukan AP dan/atau KAP, beserta dengan dokumen pendukung terkait, telah disampaikan ke OJK dan BEI pada tanggal 30 Mei 2023.	The Company had appointed AP Maria Leckzinska from KAP Mirawati Sensi Idris to audit the Company's Financial Statements for the financial year 2023 based on Engagement Letter No. 750/V/2023/LSK/MSId dated May 25, 2023. Report on the appointment of AP and/or KAP, along with related supporting documents, had been submitted to OJK and IDX on May 30, 2023.	

Keterangan / Notes:

¹⁾ Perseroan mengidentifikasi auditor yang akan ditunjuk atau diangkat kembali secara jelas. [ACGS A.6.4.]

²⁾ Risalah RUPST 2023 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]

³⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST terakhir (RUPST 2023). [ACGS A.2.6.]

¹⁾ The Company clearly identified the auditor seeking appointment or reappointment. [ACGS A.6.4.]

²⁾ The minutes of the AGM 2023 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]

³⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most AGM (AGM 2023). [ACGS A.2.6.]

RUPSLB 2023

Linimasa RUPSLB 2023 adalah sebagai berikut:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Penyampaian Rencana Pelaksanaan RUPSLB ke OJK Submission of the EGM Holding Plan to OJK	March 14, 2023	V	-	-	-
Pengumuman RUPSLB ¹⁾²⁾ Announcement of EGM ¹⁾²⁾	March 23, 2023	-	V	V	V

EGM 2023

The timeline for the EGM 2023 was as follows:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Pemegang Saham yang Berhak Hadir dan Melaksanakan Haknya dalam RUPSLB Shareholders who are Entitled to Attend and Exercise Their Rights at the EGM	April 6, 2023	-	-	V	-
Pemanggilan RUPSLB ¹⁾²⁾³⁾ Notice of EGM ¹⁾²⁾³⁾	April 7, 2023	-	V	V	V
Tata Tertib dan Materi RUPSLB ⁴⁾ EGM Rules and Materials ⁴⁾	April 7, 2023	-	-	-	V
RUPSLB The EGM	May 2, 2023	-	-	-	-
Ringkasan Risalah RUPSLB ¹⁾²⁾⁵⁾ Summary of Minutes of the EGM ¹⁾²⁾⁵⁾	May 2, 2023	-	V	V	V
Penyampaian Salinan Risalah RUPSLB ke OJK Submission of Copy of Minutes of the EGM to OJK	May 25, 2023	V	-	-	-

Keterangan / Notes:

- ¹⁾ Disajikan dalam Bahasa Indonesia dan Inggris [ACGS A.6.2.]
- ²⁾ Diumumkan melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS (KSEI) sesuai dengan peraturan yang berlaku
- ³⁾ Perseroan mengumumkan pemanggilan RUPSLB 2023 setidaknya 21 (dua puluh satu) hari sebelum tanggal pelaksanaan RUPSLB 2023 [ACGS A.2.13.]
- ⁴⁾ Bahan mata acara RUPSLB 2023 tersedia bagi para pemegang saham dalam bentuk salinan dokumen fisik di kantor Perseroan (dengan permintaan tertulis dari pemegang saham) dan dalam bentuk salinan dokumen elektronik di situs web Perseroan sejak tanggal dilakukannya pemanggilan RUPSLB 2023
- ⁵⁾ Seluruh hasil pengambilan keputusan RUPSLB 2023 diumumkan Perseroan pada hari yang sama dengan tanggal penyelenggaraan RUPSLB 2023 [ACGS A.2.12.]
- ¹⁾ Presented in Bahasa Indonesia and English [ACGS A.6.2.]
- ²⁾ Published on the Company's website, IDX's website, and the website of the e-GMS provider (KSEI) in accordance with applicable regulations
- ³⁾ The Company announced the notice of the EGM 2023 at least 21 (twenty-one) days before the EGM 2023 implementation date [ACGS A.2.13.]
- ⁴⁾ EGM 2023 materials are available to shareholders in the form of copies of physical documents in the Company's office (with a written request from shareholders) and in the form of copies of electronic documents on the Company's website since the date of notice of EGM 2023
- ⁵⁾ The Company made publicly available the result of the votes taken during the EGM 2023 on the same day as the date of the EGM 2023 [ACGS A.2.12.]

Perseroan tidak memasukkan mata acara tambahan yang sebelumnya tidak diumumkan dalam pemanggilan RUPSLB. [ACGS (P) A.3.1.]

The Company does not include additional agenda items that were not previously announced in the notice of EGM. [ACGS (P) A.3.1.]

Penyelenggaraan RUPSLB 2023 adalah sebagai berikut:

The holding of the EGM 2023 was as follows:

Tanggal penyelenggaraan RUPSLB 2023 Date of holding the EGM 2023	2 Mei 2023 May 2, 2023
Jenis penyelenggaraan RUPSLB 2023 Type of the EGM 2023	Rapat Fisik Physical Meeting
Lokasi Location	Sinar Mas Land Plaza, Menara 2, Lantai 39, Jl. MH. Thamrin No. 51, Jakarta Pusat Sinar Mas Land Plaza, Tower 2, 39 th Floor, Jl. MH. Thamrin No. 51, Central Jakarta
Pemimpin RUPSLB 2023 dan dasar penunjukan pemimpin RUPSLB 2023 Chairperson of the EGM 2023 and basis for appointment of the chairperson of the EGM 2023	Bapak Lay Krisnan Cahya selaku Presiden Direktur Perseroan, sesuai dengan Keputusan Dewan Komisaris tanggal 8 Maret 2023 dan Keputusan Direksi tanggal 8 Maret 2023. Mr. Lay Krisnan Cahya as the President Director of the Company, based on the Resolution of the Board of Commissioners dated March 8, 2023, and the Resolution of the Board of Directors dated March 8, 2023.

Daftar hadir anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang menghadiri RUPSLB 2023 [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]

List of attendance of members of the Board of Commissioners, Directors and Company Committees who attended the most recent AGM [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]

No.	Nama Name	Jabatan Position	Kehadiran Attendance
1	Franky Oesman Widjaja ¹⁾	Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee	X
2	Dr.-Ing. Evita Herawati Legowo ²⁾	Komisaris Independen dan Anggota Komite Manajemen Risiko Independent Commissioner and Member of the Risk Management Committee	V
3	Dr. Robert Arthur Simanjuntak ²⁾	Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee	V
4	Ir. F.X. Sutijastoto, M.A. ²⁾	Komisaris Independen, Ketua Komite Manajemen Risiko, dan Anggota Komite Audit Independent Commissioner, Chairperson of the Risk Management Committee, and Member of the Audit Committee	V
5	Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. ²⁾	Komisaris Independen, Ketua Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Chairperson of the Audit Committee, and Member of the Risk Management Committee	V
6	Dr. Ir. Andy Noorsaman Sommeng, DEA ²⁾³⁾	Anggota Komite Manajemen Risiko Member of the Risk Management Committee	V
7	Drs. Carel Risakotta ⁴⁾	Anggota Komite Audit Member of the Audit Committee	X
8	Michell Suharli ²⁾	Anggota Komite Audit Member of the Audit Committee	V
9	Dr. Susi Susantijo, S.H., LL.M. ²⁾	Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	V
10	Lay Krisnan Cahya	Presiden Direktur President Director	V
11	Lokita Prasetya	Wakil Presiden Direktur Vice President Director	V
12	Hermawan Tarjono	Direktur Director	V
13	Handhianto Suryo Kentjono	Direktur Director	V
14	Daniel Cahya ²⁾	Direktur Director	V
15	Alex Sutanto ²⁾	Direktur Director	V

Keterangan / Notes:

¹⁾ Berhalangan hadir karena memiliki agenda lain

²⁾ Hadir secara virtual

³⁾ Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku Anggota Komite Manajemen Risiko sesuai dengan Keputusan Sirkuler Dewan Komisaris tanggal 22 Juni 2023. Pemberhentian tersebut telah berlaku efektif sejak tanggal 1 Juli 2023.

⁴⁾ Bapak Carel Risakotta telah diberhentikan dengan hormat dari jabatannya selaku Anggota Komite Audit sesuai dengan Keputusan Sirkuler Dewan Komisaris tanggal 22 Juni 2023. Pemberhentian tersebut telah berlaku efektif sejak tanggal 1 Juli 2023.

¹⁾ Unable to attend due to other agenda

²⁾ Attended virtually

³⁾ Mr. Andy Noorsaman Sommeng has been honorably dismissed from his position as Member of the Risk Management Committee in accordance with the Circular Resolution of the Board of Commissioners dated June 22, 2023. The dismissal has been effective since July 1, 2023.

⁴⁾ Mr. Carel Risakotta has been honorably dismissed from his position as Member of the Audit Committee in accordance with the Circular Resolution of the Board of Commissioners dated June 22, 2023. The dismissal has been effective since July 1, 2023.

<p>Pihak independen yang ditunjuk untuk membuat berita acara RUPSLB 2023 Independent party appointed to prepare minutes of the EGM 2023</p>	<p>Notaris Hannywati Gunawan, S.H., notaris di Jakarta Notary Hannywati Gunawan, S.H., notary in Jakarta</p>
<p>Pihak independen yang ditunjuk untuk melakukan perhitungan dan validasi jumlah kehadiran dan suara [ACGS A.2.11.] Independent party appointed to calculate and validate the number of attendance and votes [ACGS A.2.11.]</p>	<p>PT Sinartama Gunita, sebagai Biro Administrasi Efek PT Sinartama Gunita, as the Shares Administration Bureau</p>
<p>Pihak independen lain yang hadir secara fisik di dalam RUPSLB 2023 Other independent parties present physically at the EGM 2023</p>	<p>AP, perwakilan dari kantor konsultan hukum, dan perwakilan dari kantor jasa penilai publik AP, representative of the share administration bureau, representative of the</p>
<p>Kuorum RUPSLB 2023 Quorum of the EGM 2023</p>	<p>RUPSLB 2023 dihadiri oleh pemegang saham Perseroan yang mewakili total 624.775.390 lembar saham dengan hak suara yang sah atau setara dengan 81,08% dari total hak suara. Jumlah ini termasuk 163.223.070 saham atau 52,82% dari seluruh saham dengan hak suara yang sah yang dimiliki pemegang saham independen sebanyak 309.000.000 lembar saham. The EGM 2023 was attended by the Company's shareholders representing a total of 624,775,390 shares with valid voting rights or equivalent to 81.08% of the total voting rights. This number includes 163,223,070 shares or 52.82% of the total number of shares with valid voting rights owned by the independent shareholders of 309,000,000 shares.</p>

Keputusan RUPSLB 2023 adalah sebagai berikut:

The resolution of the EGM 2023 was as follows:

MATA ACARA	
Agendum	

Persetujuan atas rencana restrukturisasi entitas anak Perseroan	Approval to the restructuring plan of the Company's subsidiaries
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ¹⁾ Number of Shareholders Raising Questions and/or Opinions ¹⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -
Jawaban Answer	: -
Hasil Pemungutan Suara ²⁾ Voting Outcome ²⁾	
Setuju For	: 163,223,070 saham / shares (100%)
Tidak Setuju Against	: -
Abstain Abstain	: -
Keputusan Resolution	
1. Menyetujui rencana restrukturisasi entitas anak Perseroan melalui Rencana Penerimaan Saham GEMS dan Rencana Pengalihan Saham GEAR, termasuk rencana Perseroan dan GEAR untuk bertindak sebagai pembeli siaga Saham GEMS yang dimiliki oleh Pemegang Saham Yang Berhak Atas Dana Tunai	1. To approve the restructuring plan of the Company's subsidiaries through the GEMS Share Acceptance Plan and the GEAR Share Transfer Plan, including the Company and GEAR's plan to act as standby buyers of GEMS Shares owned by the Cash Entitled Shareholders
2. Menyetujui untuk memberikan wewenang dan kuasa kepada Direksi Perseroan, dengan hak substitusi, untuk melakukan segala dan setiap tindakan yang diperlukan sehubungan dengan Rencana Transaksi	2. To grant authority and power to the Board of Directors of the Company, with the right of substitution, to take any and all necessary actions in relation to the Proposed Transaction

MATA ACARA Agendum

Pelaksanaan Execution

Keputusan sudah dilaksanakan.	Resolution had been executed.
<ul style="list-style-type: none"> Pada tanggal 10 Agustus 2023, Perseroan telah (i) menerima sebanyak 2.848.721.125 saham GEMS, melalui pembagian dividen saham berupa Saham GEMS (<i>dividend in specie</i>) dan penurunan modal GEAR dengan cara pengembalian modal oleh GEAR dalam bentuk pembagian Saham GEMS dan (ii) mengalihkan seluruh saham GEAR yang dimiliki oleh Perseroan kepada Duchess. Pada tanggal 21 Agustus 2023, Perseroan telah melakukan pembelian saham sebanyak 411.184.168 Saham GEMS dari Pemegang Saham yang Berhak atas Dana Tunai. Pada tanggal 25 Agustus 2023, Perseroan telah melepas sebagian investasinya pada saham GEMS, sehingga kepemilikan saham Perseroan di GEMS menjadi 51%. 	<ul style="list-style-type: none"> On August 10, 2023, the Company has (i) received 2,848,721,125 GEMS shares, through the distribution of stock dividends in the form of on GEMS Shares (<i>dividend in specie</i>) and reduction of GEAR's capital by means of return of capital by GEAR in the form of distribution of GEMS Shares and (ii) transferred all GEAR shares owned by the Company to the Duchess. On August 21, 2023, the Company purchased 411,184,168 GEMS shares from the Cash Entitled Shareholders. On August 25, 2023, the Company disposed part of its investment in GEMS shares, so that the Company's share ownership in GEMS becomes 51%.

Keterangan / Notes:

- Risalah RUPSLB 2023 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPSLB 2023. [ACGS A.2.6.]
- The minutes of the EGM 2023 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the EGM 2023. [ACGS A.2.6.]

RUPS Tahun 2022

Pada tahun 2022, Perseroan menyelenggarakan 3 (tiga) kali RUPS, yaitu RUPST untuk tahun buku 2021 ("RUPST 2022"), RUPSLB sehubungan dengan pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd (selaku pemilik 80% saham BHP Mitsui Coal Pty Ltd) oleh Stanmore SMC Holdings Pty Ltd serta RUPSLB sehubungan dengan perubahan susunan pengurus Perseroan ("RUPSLB 2022").

RUPST 2022

Linimasa RUPST 2022 adalah sebagai berikut:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Penyampaian Rencana Pelaksanaan RUPST 2022 untuk Tahun Buku 2021 ke OJK Submission of the AGM 2022 Holding Plan for Financial Year 2021 to OJK	March 18, 2022	V	-	-	-
Pengumuman RUPST 2022 ¹⁾²⁾ Announcement of AGM 2022 ¹⁾²⁾	March 28, 2022	-	V	V	V
Pemegang Saham yang Berhak Hadir dan Melaksanakan Haknya dalam RUPST 2022 Shareholders who are Entitled to Attend and Exercise Their Rights at the AGM 2022	April 11, 2022	-	-	V	-
Pemanggilan RUPST 2022 ¹⁾²⁾³⁾⁴⁾ Notice of AGM 2022 ¹⁾²⁾³⁾⁴⁾	April 12, 2022	-	V	V	V
Tata Tertib dan Materi RUPST 2022 ⁵⁾ AGM 2022 Rules and Materials ⁵⁾	April 12, 2022	-	-	-	V
RUPST 2022 The AGM 2022	May 12, 2022	-	-	-	-

GMS in 2022

In 2022, the Company held 3 (three) GMS, i.e., the AGM for the 2021 financial year ("AGM 2022"), the EGM in relation to the acquisition of all shares of Dampier Coal (Queensland) Pty Ltd (being the owner of 80% shares of BHP Mitsui Coal Pty Ltd) by Stanmore SMC Holdings Pty Ltd and the EGM in relation to changes in the composition of the Company's management ("EGM 2022").

AGM 2022

The timeline for the AGM 2022 was as follows:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Ringkasan Risalah RUPST 2022 ¹⁾²⁾⁶⁾ Summary of Minutes of the AGM 2022 ¹⁾²⁾⁶⁾	May 12, 2022	-	V	V	V
Penyampaian Salinan Risalah RUPST 2022 ke OJK Submission of Copy of Minutes of the AGM 2022 to OJK	June 7, 2022	V	-	-	-

Keterangan / Notes:

- ¹⁾ Disajikan dalam Bahasa Indonesia dan Inggris [ACGS A.6.2.]
- ²⁾ Diumumkan melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS (KSEI) sesuai dengan peraturan yang berlaku
- ³⁾ Perseroan telah mencantumkan usulan AP dan KAP dalam pemanggilan RUPST 2022
- ⁴⁾ Perseroan mengumumkan pemanggilan RUPST 2022 lebih dari 21 (dua puluh satu) hari sebelum tanggal pelaksanaan RUPST 2022 [ACGS A.2.13.] [ACGS (B)B.1.1.]
- ⁵⁾ Bahan mata acara RUPST 2022 tersedia bagi para pemegang saham dalam bentuk salinan dokumen fisik di kantor Perseroan (dengan permintaan tertulis dari pemegang saham) dan dalam bentuk salinan dokumen elektronik di situs web Perseroan sejak tanggal dilakukannya pemanggilan RUPST 2022
- ⁶⁾ Seluruh hasil pengambilan keputusan RUPST 2022 diumumkan Perseroan pada hari yang sama dengan tanggal penyelenggaraan RUPST 2022 [ACGS A.2.12.]
- ¹⁾ Presented in Bahasa Indonesia and English [ACGS A.6.2.]
- ²⁾ Published on the Company's website, IDX's website, and the website of the e-GMS provider (KSEI) in accordance with applicable regulations
- ³⁾ The Company had included the proposed AP and KAP in the notice of AGM 2022.
- ⁴⁾ The Company announced the notice of the AGM 2022 more than 21 (twenty-one) days before the AGM 2022 implementation date [ACGS A.2.13.] [ACGS (B)B.1.1.]
- ⁵⁾ AGM materials are available to shareholders in the form of copies of physical documents in the Company's office (with a written request from shareholders) and in the form of copies of electronic documents on the Company's website since the date of notice of AGM 2022
- ⁶⁾ The Company made publicly available the result of the votes taken during the AGM 2022 on the same day as the date of the AGM 2022 [ACGS A.2.12.]

Perseroan tidak memasukkan mata acara tambahan yang sebelumnya tidak diumumkan dalam pemanggilan RUPST. [ACGS (P)A.3.1.]

The Company does not include additional agenda items that were not previously announced in the notice of AGM. [ACGS (P)A.3.1.]

Penyelenggaraan RUPST 2022 adalah sebagai berikut:

The holding of the AGM 2022 was as follows:

Tanggal penyelenggaraan RUPST 2022 Date of holding the AGM 2022	12 Mei 2022 May 12, 2022
Jenis penyelenggaraan RUPST 2022 Type of the AGM 2022	Rapat Fisik Physical Meeting
Lokasi Location	Sinar Mas Land Plaza, Menara 2, Lantai 39, Jl. MH. Thamrin No. 51, Jakarta Pusat Sinar Mas Land Plaza, Tower 2, 39 th Floor, Jl. MH. Thamrin No. 51, Central Jakarta
Pemimpin RUPST 2022 dan dasar penunjukan pemimpin RUPST 2022 Chairperson of the AGM 2022 and basis for appointment of the chairperson of the AGM 2022	Bapak Lay Krisnan Cahya selaku Presiden Direktur Perseroan, sesuai dengan Keputusan Dewan Komisaris tanggal 4 Maret 2022 dan Keputusan Direksi tanggal 25 Maret 2022. Mr. Lay Krisnan Cahya as the President Director of the Company, based on the Resolution of the Board of Commissioners dated March 4, 2022, and the Resolution of the Board of Directors dated March 25, 2022.

Daftar hadir anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang menghadiri RUPST [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]

List of attendance of members of the Board of Commissioners, Directors and Company Committees who attended the AGM [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]

No.	Nama Name	Jabatan Position	Kehadiran Attendance
1	Franky Oesman Widjaja ¹⁾	Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee	X
2	Indra Widjaja ¹³⁾	Wakil Presiden Komisaris Vice President Commissioner	X
3	Dr.-Ing. Evita Herawati Legowo ²⁾	Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee	V
4	Dr. Robert Arthur Simanjuntak ²⁾	Komisaris Independen dan Ketua Komite Audit Independent Commissioner and Chairperson of the Audit Committee	V
5	Dr. Ir. Andy Noorsaman Sommeng, DEA ²⁴⁾	Komisaris Independen Independent Commissioner	V
6	Ir. F.X. Sutijastoto, M.A. ⁵⁾	Komisaris Independen Independent Commissioner	X
7	Dr. Hendrikus Passagi, S.Sos., S.H, M.H., M.Sc. ⁵⁾	Komisaris Independen, Anggota Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Member of the Audit Committee, and Member of the Risk Management Committee	X
8	Drs. Carel Risakotta ²⁾	Anggota Komite Audit Member of the Audit Committee	V
9	Michell Suharli ²⁾	Anggota Komite Audit Member of the Audit Committee	V
10	Dr. Susi Susantijo, S.H., LL.M. ²⁾	Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	V
11	Lay Krisnan Cahya	Presiden Direktur President Director	V
12	Lokita Prasetya	Wakil Presiden Direktur Vice President Director	V
13	Hermawan Tarjono	Direktur Director	V
14	Handhianto Suryo Kentjono	Direktur Director	V
15	Daniel Cahya ²⁾	Direktur Director	V
16	Alex Sutanto	Direktur Director	V

Keterangan / Notes:

¹⁾ Berhalangan hadir karena memiliki agenda lain

²⁾ Hadir secara virtual

³⁾ Bapak Indra Widjaja telah mengajukan permohonan pengunduran diri dari jabatannya selaku Wakil Presiden Komisaris dan pengunduran diri tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022

⁴⁾ Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku Komisaris Independen dan pemberhentian tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022

⁵⁾ Bapak F.X. Sutijastoto dan Bapak Hendrikus Passagi diangkat sebagai Komisaris Independen berdasarkan keputusan RUPSLB Perseroan tanggal 6 Oktober 2022

¹⁾ Unable to attend due to other agenda

²⁾ Attended virtually

³⁾ Mr. Indra Widjaja had tendered resignation from his position as Vice President Commissioner and the resignation was approved by the Company's EGM dated October 6, 2022

⁴⁾ Mr. Andy Noorsaman Sommeng has been honorably dismissed from his position as Independent Commissioner and the dismissal was approved by the Company's EGM dated October 6, 2022

⁵⁾ Mr. F.X. Sutijastoto and Mr. Hendrikus Passagi were appointed as Independent Commissioner of the Company based on the resolution of the Company's EGM dated October 6, 2022

<p>Pihak independen yang ditunjuk untuk membuat berita acara RUPST 2022 Independent party appointed to prepare minutes of the AGM 2022</p>	<p>Notaris Hannywati Gunawan, S.H., notaris di Jakarta Notary Hannywati Gunawan, S.H., notary in Jakarta</p>
<p>Pihak independen yang ditunjuk untuk melakukan perhitungan dan validasi jumlah kehadiran dan suara [ACGS A.2.11.] Independent party appointed to calculate and validate the number of attendance and votes [ACGS A.2.11.]</p>	<p>PT Sinartama Gunita, sebagai Biro Administrasi Efek PT Sinartama Gunita, as the Shares Administration Bureau</p>
<p>Pihak independen lain yang hadir secara fisik di dalam RUPST 2022 Other independent parties present physically at the AGM 2022</p>	<p>AP AP</p>
<p>Kuorum RUPST 2022 Quorum of the AGM 2022</p>	<p>RUPST 2022 dihadiri oleh pemegang saham Perseroan yang mewakili total 543.847.128 lembar saham dengan hak suara yang sah atau setara dengan 70,58% dari total hak suara. The AGM 2022 was attended by the Company's shareholders representing a total of 543,847,128 shares with valid voting rights or equivalent to 70.58% of the total voting rights.</p>

Keputusan RUPST 2022 adalah sebagai berikut:

The AGM 2022 decisions are as follows:

MATA ACARA PERTAMA First Agendum	
<p>Persetujuan Laporan Tahunan Perseroan, termasuk pengesahan Laporan Tugas Pengawasan Dewan Komisaris, dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2021 yang telah diaudit KAP Mirawati Sensi Idris, serta pemberian pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et decharge</i>) kepada Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan selama tahun buku 2021, sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan</p>	<p>Approval of the Company's Annual Report, including the ratification of the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for the financial year 2021 which was audited by KAP Mirawati Sensi Idris, as well as the granting of full release and discharge of authority (<i>acquit et decharge</i>) to the Company's Board of Commissioners and Board of Directors for their respective supervisory and management actions that had been taken in the financial year 2021, to the extent that those actions were reflected in the Company's Annual Report and Consolidated Financial Statements</p>
<p>Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat¹⁾ Number of Shareholders Raising Questions and/or Opinions¹⁾</p>	
<p>Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions</p>	<p>: 1 orang / person</p>
<p>Pertanyaan Question</p>	<p>: Mohon penjelasan mengenai maksud dan tujuan cadangan lindung nilai sebesar USD 31 juta? Please explain the purpose and objectives of the USD 31 million hedging reserve?</p>
<p>Jawaban Answer</p>	<p>: Cadangan lindung nilai berasal dari investasi pada perusahaan asosiasi (ventura bersama) di Ravenswood. Ini adalah transaksi entitas asosiasi yang dicatat sebagai bagian dari ekuitas. Lindung nilai ini dilakukan untuk mengunci harga emas [guna melindungi arus kas operasi Ravenswood dalam melakukan pembayaran kembali pinjaman terhadap risiko fluktuasi harga emas]. The hedging reserve was derived from investment in an associate company (joint venture) in Ravenswood. This was an associate entity transaction which was recorded as part of equity. The hedging was to lock the price of gold [to protect Ravenswood's operating cash flow in loan repayments against the risk of gold price fluctuations.]</p>
<p>Hasil Pemungutan Suara²⁾ Voting Outcome²⁾</p>	
<p>Setuju For</p>	<p>: 543,847,128 saham / shares (100%)</p>
<p>Tidak Setuju Against</p>	<p>: -</p>
<p>Abstain Abstain</p>	<p>: -</p>

MATA ACARA PERTAMA

First Agendum

Keputusan Resolution	
<p>1. Menyetujui dan mengesahkan Laporan Tahunan 2021 Perseroan, termasuk menyetujui dan mengesahkan Laporan Tugas Pengawasan Dewan Komisaris dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2021 yang telah diaudit oleh AP Maria Leckzinska dari KAP Mirawati Sensi Idris</p> <p>2. Memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et decharge</i>) kepada anggota Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan oleh masing-masing anggota Dewan Komisaris dan Direksi selama tahun buku 2021 sejauh tindakan tersebut tercermin dalam Laporan Tahunan 2021 dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2021</p>	<p>1. Approved and ratify of the Company's Annual Report 2021, including to approve and ratify the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for the financial year 2021 which was audited by AP Maria Leckzinska of KAP Mirawati Sensi Idris</p> <p>2. Granted the full release and discharge of authority (<i>acquit et decharge</i>) to the Company's Board of Commissioners and Board of Directors for their respective supervisory and management actions conducted in the financial year 2021, to the extent that those actions are reflected in the Company's Annual Report 2021 and Consolidated Financial Statements for the financial year 2021</p>
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
<p>Pada RUPST 2022, Dewan Komisaris dan Direksi telah menyampaikan Laporan Tahunan 2021 Perseroan, termasuk Laporan Tugas dan Pengawasan Dewan Komisaris dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2021, kepada pemegang saham dan pemegang saham telah memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et decharge</i>) kepada anggota Dewan Komisaris dan Direksi atas tindakan pengawasan dan pengurusan yang telah dilakukan oleh masing-masing anggota Dewan Komisaris dan Direksi selama tahun buku 2021.</p> <p>Perseroan telah menerbitkan dan menyampaikan Laporan Keuangan Konsolidasian dan Laporan Tahunan Perseroan ke OJK dan BEI pada tanggal 22 Maret 2022 dan 12 April 2022.</p>	<p>In the AGM 2022, the Board of Commissioners and the Board of Directors had submitted the Company's Annual Report 2021, including the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for the financial year 2021, to the shareholders, and the shareholders had granted the full release and discharge of authority (<i>acquit et decharge</i>) to the Company's Board of Commissioners and Board of Directors for their respective supervisory and management actions conducted in the financial year 2021.</p> <p>The Company had issued and submitted the Consolidated Financial Statements and Annual Report to OJK and IDX on March 22, 2022, and April 12, 2022.</p>

Keterangan / Notes:

- ¹ Risalah RUPST 2022 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ² Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST 2022. [ACGS A.2.6.]
- ¹ The minutes of the AGM 2022 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ² The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the AGM 2022. [ACGS A.2.6.]

MATA ACARA KEDUA

Second Agendum

Persetujuan penggunaan laba bersih Perseroan untuk tahun buku 2021	Approval of the allocation of the Company's profit for the year for the financial year 2021
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ¹⁾ Number of Shareholders Raising Questions and/or Opinions ¹⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -
Jawaban Answer	: -
Hasil Pemungutan Suara ²⁾ Voting Outcome ²⁾	
Setuju For	: 543,847,128 saham / shares (100%)
Tidak Setuju Against	: -
Abstain Abstain	: -
Keputusan Resolution	

MATA ACARA KEDUA
Second Agendum

<p>Menyetujui penggunaan laba bersih sebagai berikut:</p> <ul style="list-style-type: none"> • sebesar USD 100.000 dialokasikan sebagai cadangan wajib Perseroan sebagaimana diatur dalam Pasal 70 UUPT • sisa laba bersih sebesar USD 119.977.514 dialokasikan sebagai laba ditahan Perseroan 	<p>Approved the allocation of the Company's profit for the year as follows:</p> <ul style="list-style-type: none"> • USD 100,000 will be allocated as mandatory reserve fund as stipulated in Article 70 of UUPT • the remaining profit for the year of USD 119,977,514 will be allocated as the Company's retained earnings
<p>Pelaksanaan Execution</p>	
<p>Keputusan sudah dilaksanakan.</p>	<p>Resolution had been executed.</p>
<p>Perseroan telah mengalokasikan dari laba bersih Perseroan untuk tahun buku 2021 sebesar USD 100.000 sebagai cadangan wajib, dan sebesar USD 119.977.514 sebagai laba ditahan.</p>	<p>The Company had allocated from its profit for the year for the financial year 2021, USD 100,000 as mandatory reserve fund, and USD 119,977,514 as retained earnings.</p>

Keterangan / Notes:

- ¹⁾ Risalah RUPST 2022 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.](#)
- ²⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST 2022. [ACGS A.2.6.](#)
- ¹⁾ The minutes of the AGM 2022 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.](#)
- ²⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the AGM 2022. [ACGS A.2.6.](#)

MATA ACARA KETIGA
Third Agendum

<p>Persetujuan susunan anggota Dewan Komisaris dan Direksi Perseroan¹⁾</p>	<p>Approval of the composition of the Board of Commissioners and the Board of Directors of the Company¹⁾</p>
<p>Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat²⁾ Number of Shareholders Raising Questions and/or Opinions²⁾</p>	
<p>Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions</p>	<p>: -</p>
<p>Pertanyaan Question</p>	<p>: -</p>
<p>Jawaban Answer</p>	<p>: -</p>
<p>Hasil Pemungutan Suara³⁾ Voting Outcome³⁾</p>	
<p>Setuju For</p>	<p>: 543,847,128 saham / shares (100%)</p>
<p>Tidak Setuju Against</p>	<p>: -</p>
<p>Abstain Abstain</p>	<p>: -</p>
<p>Keputusan Resolution</p>	

MATA ACARA KETIGA

Third Agendum

1. Menegaskan susunan anggota Dewan Komisaris dan Direksi Perseroan sebagai berikut:	1. Approved the following compositions of the Company's Board of Commissioners and Board of Directors:
Dewan Komisaris Board of Commissioners	
Presiden Komisaris President Commissioner	Franky Oesman Widjaja
Wakil Presiden Komisaris Vice President Commissioner	Indra Widjaja
Komisaris Independen Independent Commissioner	Dr.-Ing. Evita Herawati Legowo
Komisaris Independen Independent Commissioner	Dr. Robert Arthur Simanjuntak
Komisaris Independen Independent Commissioner	Dr. Ir. Andy Noorsaman Sommeng, DEA
Direksi Board of Directors	
Presiden Direktur President Director	Lay Krisnan Cahya
Wakil Presiden Direktur Vice President Director	Lokita Prasetya
Direktur Director	Hermawan Tarjono
Direktur Director	Handhianto Suryo Kentjono
Direktur Director	Daniel Cahya
Direktur Director	Alex Sutanto
2. Memberikan kuasa kepada Direksi Perseroan dan/atau Sekretaris Perusahaan, baik bersama-sama maupun sendiri-sendiri, untuk menyatakan keputusan agenda ketiga rapat dalam suatu akta notaris, dan untuk menghadap dimana perlu, memberikan keterangan atau laporan, membuat serta menandatangani semua surat atau akta yang diperlukan dan memberitahukan perubahan susunan pengurus Perseroan kepada instansi yang berwenang, membuat perubahan dan/atau tambahan yang diperlukan agar laporan dapat diterima dan melakukan segala sesuatu yang dipandang perlu dan berguna, tanpa ada yang dikecualikan	2. Granted authority to the Company's Board of Directors and/or Corporate Secretary, either collectively or individually, to state the third agendum into a notarial deed, and to appear where necessary, provide statement or report, to make and sign all necessary letters or deeds and inform the changes in the composition of the Company's management to authorized parties, to make necessary changes and/or addendum in order for the report to be accepted and to perform all necessary actions, without exception
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Susunan anggota Dewan Komisaris dan Direksi Perseroan adalah sesuai dengan keputusan RUPST 2022.	The compositions of the Company's Board of Commissioners and Board of Directors are in accordance with the resolution of the AGM 2022.

Keterangan / Notes:

- ¹ Pemegang saham diberi kesempatan untuk memberikan suara atas usulan susunan Direksi dan Dewan Komisaris. Pemegang saham tidak dapat memilih anggota Direksi dan anggota Dewan Komisaris secara individual. [\[ACGS A.2.3\]](#)
- ² Risalah RUPST 2022 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [\[ACGS A.2.5\]](#)
- ³ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST 2022. [\[ACGS A.2.6\]](#)
- ¹ Shareholders were given the opportunity to vote on the proposed composition of the Board of Directors and Board of Commissioners. Shareholders cannot elect member of the Board of Directors and member of the Board of Commissioners individually. [\[ACGS A.2.3\]](#)
- ² The minutes of the AGM 2022 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [\[ACGS A.2.5\]](#)
- ³ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the AGM 2022. [\[ACGS A.2.6\]](#)

MATA ACARA KEEMPAT [ACGS E.3.12.] Fourth Agendum [ACGS E.3.12.]	
Persetujuan honorarium, gaji, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi Perseroan untuk tahun buku 2022 ¹⁾	Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for the financial year 2022 ¹⁾
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ²⁾ Number of Shareholders Raising Questions and/or Opinions ²⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	:-
Pertanyaan Question	:-
Jawaban Answer	:-
Hasil Pemungutan Suara ³⁾ Voting Outcome ³⁾	
Setuju For	: 543,847,128 saham / shares (100%)
Tidak Setuju Against	:-
Abstain Abstain	:-
Keputusan Resolution	
Memberikan wewenang kepada Dewan Komisaris untuk menentukan kenaikan honorarium, gaji, dan/atau tunjangan maksimal sebesar 5,0% untuk masing-masing anggota Dewan Komisaris dan Direksi dengan tetap memperhatikan perkembangan situasi ekonomi umum dan kondisi keuangan Perseroan, serta kinerja masing-masing anggota Dewan Komisaris dan Direksi	Granted authority to the Board of Commissioners to determine the increase of honorarium, salary, and/or allowances of a maximum 5.0% for each member of the Board of Commissioners and the Board of Directors, by taking into consideration the development of the general economic situation, the Company's financial condition, as well as the performance of each member of the Board of Commissioners and the Board of Directors
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Rapat Dewan Komisaris tanggal 27 Mei 2022 telah menindaklanjuti hasil keputusan RUPST.	The Board of Commissioners' meeting dated May 27, 2022, has followed up the AGM's resolution.

Keterangan / Notes:

- ¹⁾ Pemegang saham diberi kesempatan untuk menyetujui remunerasi (gaji, tunjangan, manfaat, dan honorarium lainnya atau penambahan remunerasi bagi direktur/komisaris non eksekutif. [ACGS A.2.1.]
 - ²⁾ Risalah RUPST 2022 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
 - ³⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST 2022. [ACGS A.2.6.]
- ¹⁾ Shareholders were given the opportunity to approve remuneration (fees, allowances, benefit-in-kind, and other emoluments) or any increases in remuneration for the non-executive directors/commissioners. [ACGS A.2.1.]
- ²⁾ The minutes of the AGM 2022 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ³⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the AGM 2022. [ACGS A.2.6.]

MATA ACARA KELIMA
Fifth Agendum

Persetujuan penunjukan AP dan KAP untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022 ¹⁾	Approval of the appointment of AP and KAP to audit the Company's Consolidated Financial Statements for the financial year 2022 ¹⁾
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ²⁾ Number of Shareholders Raising Questions and/or Opinions ²⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -
Jawaban Answer	: -
Hasil Pemungutan Suara ³⁾ Voting Outcome ³⁾	
Setuju For	: 543,847,128 saham / shares (100%)
Tidak Setuju Against	: -
Abstain Abstain	: -
Keputusan Resolution	
1. Menunjuk AP Maria Leckzinska dari KAP Mirawati Sensi Idris untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022, dengan catatan AP Maria Leckzinska dapat memenuhi kriteria yang ditetapkan oleh Perseroan	1. Appointed AP Maria Leckzinska of KAP Mirawati Sensi Idris to perform the audit on the Company's Consolidated Financial Statements for the financial year 2022, provided that AP Maria Leckzinska can fulfill the criteria set by the Company
2. Memberikan wewenang kepada Direksi Perseroan untuk menunjuk AP pengganti dan/atau KAP pengganti dalam hal AP Maria Leckzinska berhalangan tetap menjalankan tugasnya, dengan meminta rekomendasi dari Komite Audit	2. Granted authority to the Board of Directors to appoint the replacement of AP and/or the replacement of KAP in the event that AP Maria Leckzinska cannot perform her duties, by requesting the recommendation from the Audit Committee
3. Memberikan wewenang kepada Direksi Perseroan untuk menetapkan honorarium untuk jasa audit tersebut di atas	3. Granted authority to the Board of Directors to determine the honorarium for the above-mentioned audit services
Pelaksanaan Execution	
Keputusan sudah dilaksanakan. Perseroan telah menunjuk AP Maria Leckzinska dari KAP Mirawati Sensi Idris untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2022 berdasarkan Surat Penunjukan No. 098/V/2022/GA/LSK/MSId tanggal 30 Mei 2022. Laporan penunjukan AP dan/atau KAP, beserta dengan dokumen pendukung terkait telah disampaikan ke OJK dan BEI pada tanggal 14 Juni 2022.	Resolution had been executed. The Company had appointed AP Maria Leckzinska from KAP Mirawati Sensi Idris to conduct an audit on the Company's Financial Statements for the financial year 2022 based on Appointment Letter No. 098/V/2022/GA/LSK/MSId dated May 30, 2022. Report on the appointment of the AP and/or KAP, along with related supporting documents, were submitted to OJK and IDX on June 14, 2022.

Keterangan / Notes:

¹⁾ Perseroan mengidentifikasi auditor (AP dan KAP) yang akan ditunjuk atau diangkat kembali secara jelas. [ACGS A.6.4.]

²⁾ Risalah RUPST 2022 mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]

³⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST 2022. [ACGS A.2.6.]

¹⁾ The Company clearly identified the auditor (AP and KAP) seeking appointment or reappointment. [ACGS A.6.4.]

²⁾ The minutes of the AGM 2022 recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]

³⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the AGM 2022. [ACGS A.2.6.]

RUPSLB 2022

RUPSLB sehubungan dengan pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd (selaku pemilik 80% saham BHP Mitsui Coal Pty Ltd) oleh Stanmore SMC Holdings Pty Ltd pada tanggal 23 Februari 2022

Linimasa RUPSLB adalah sebagai berikut:

EGM 2022

EGM in relation to the acquisition of all shares of Dampier Coal (Queensland) Pty Ltd (being the owner of 80% shares of BHP Mitsui Coal Pty Ltd) by Stanmore SMC Holdings Pty Ltd which was held on February 23, 2022

The EGMS timeline is as follows:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Penyampaian Rencana Pelaksanaan RUPSLB ke OJK Submission of the EGM Holding Plan to OJK	December 22, 2021	V	-	-	-
Pengumuman RUPSLB ¹⁾²⁾ Announcement of EGM ¹⁾²⁾	December 30, 2021	-	V	V	V
Pemegang Saham yang Berhak Hadir dan Melaksanakan Haknya dalam RUPSLB Shareholders who are Entitled to Attend and Exercise Their Rights at the EGM	January 13, 2022	-	-	V	-
Pemanggilan RUPSLB ¹⁾²⁾³⁾ Notice of EGM ¹⁾²⁾³⁾	January 14, 2022	-	V	V	V
Tata Tertib dan Materi RUPSLB ⁴⁾ EGM Rules and Materials ⁴⁾	January 14, 2022	-	-	-	V
Pengumuman Perubahan dan/atau Tambahan atas Keterbukaan Informasi (I) ¹⁾²⁾ Announcement of the Amendment and/or Addition to the Information Disclosure (I) ¹⁾²⁾	February 3, 2022	-	V	-	V
Pengumuman Penundaan RUPSLB ¹⁾²⁾ Announcement of the Postponement of EGM ¹⁾²⁾	February 4, 2022	-	V	V	-
Pengumuman Penjadwalan Ulang Panggilan RUPSLB ¹⁾²⁾ Announcement of the Rescheduling of Notice of EGM ¹⁾²⁾	February 7, 2022	-	V	V	V
Pengumuman Penundaan RUPSLB ¹⁾²⁾ Announcement of the Postponement of EGM ¹⁾²⁾	February 14, 2022	-	V	V	-
Pengumuman Penundaan RUPSLB ¹⁾²⁾ Announcement of the Postponement of EGM ¹⁾²⁾	February 18, 2022	-	V	V	-
Pengumuman Konfirmasi atas Penjadwalan Ulang Panggilan RUPSLB ¹⁾²⁾ Announcement of the Confirmation on the Rescheduling of Notice of EGM ¹⁾²⁾	February 21, 2022	-	V	V	V

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Pengumuman Perubahan dan/atau Tambahannya atas Keterbukaan Informasi (II) ¹⁾²⁾ Announcement of the Amendment and/ or Addition to the Information Disclosure (II) ¹⁾²⁾	February 21, 2022	-	V	-	V
RUPSLB The EGM	February 23, 2022	-	-	-	-
Ringkasan Risalah RUPSLB ¹⁾²⁾⁵⁾ Summary of Minutes of the EGM ¹⁾²⁾⁵⁾	February 23, 2022	-	V	V	V
Penyampaian Salinan Risalah RUPSLB ke OJK Submission of Copy of Minutes of the EGM to OJK	March 15, 2022	V	-	-	-

Keterangan / Notes:

¹⁾ Disajikan dalam Bahasa Indonesia dan Inggris [ACGS A.6.2.]

²⁾ Diumumkan melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS (KSEI) sesuai dengan peraturan yang berlaku

³⁾ Perseroan mengumumkan pemanggilan RUPSLB setidaknya 21 (dua puluh satu) hari sebelum tanggal pelaksanaan RUPSLB [ACGS A.2.13.]

⁴⁾ Bahan mata acara RUPSLB tersedia bagi para pemegang saham dalam bentuk salinan dokumen fisik di kantor Perseroan (dengan permintaan tertulis dari pemegang saham) dan dalam bentuk salinan dokumen elektronik di situs web Perseroan sejak tanggal dilakukannya pemanggilan RUPSLB

⁵⁾ Seluruh hasil pengambilan keputusan RUPSLB diumumkan Perseroan pada hari yang sama dengan tanggal penyelenggaraan RUPSLB [ACGS A.2.12.]

¹⁾ Presented in Bahasa Indonesia and English [ACGS A.6.2.]

²⁾ Published on the Company's website, IDX's website, and the website of the e-GMS provider (KSEI) in accordance with applicable regulations

³⁾ The Company announced the notice of the AGM 2023 at least 21 (twenty-one) days before the AGM 2023 implementation date [ACGS A.2.13.]

⁴⁾ EGM materials are available to shareholders in the form of copies of physical documents in the Company's office (with written request from shareholders) and in the form of copies of electronic documents on the Company's website since the date of notice of EGM

⁵⁾ The Company made publicly available the result of the votes taken during the EGM on the same day as the date of the EGM [ACGS A.2.12.]

Perseroan tidak memasukan mata acara tambahan yang sebelumnya tidak diumumkan dalam pemanggilan RUPSLB. [ACGS (P)A.3.1.]

The Company did not include additional agenda items that were not previously announced in the notice of EGM. [ACGS (P)A.3.1.]

Penyelenggaraan RUPSLB adalah sebagai berikut:

The holding of the EGM was as follows:

Tanggal penyelenggaraan RUPSLB Date of holding the EGM	23 Februari 2022 February 23, 2022
Jenis penyelenggaraan RUPSLB Type of the EGM	Rapat Fisik Physical Meeting
Lokasi Location	Sinar Mas Land Plaza, Menara 2, Lantai 39, Jl. MH. Thamrin No. 51, Jakarta Pusat Sinar Mas Land Plaza, Tower 2, 39 th Floor, Jl. MH. Thamrin No. 51, Central Jakarta
Pemimpin RUPSLB dan dasar penunjukan pemimpin RUPSLB Chairperson of the EGM and basis for appointment of the chairperson of the EGM	Bapak Hermawan Tarjono selaku Direktur Perseroan, sesuai dengan Keputusan Dewan Komisaris tanggal 28 Januari 2022 dan Keputusan Direksi tanggal 28 Januari 2022. Mr. Hermawan Tarjono as the Director of the Company, based on the Resolution of the Board of Commissioners dated January 28, 2022, and the Resolution of the Board of Directors dated January 28, 2022.

Daftar hadir anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang menghadiri RUPSLB [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]
List of attendance of members of the Board of Commissioners, Directors and Company Committees who attended the EGM [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]

No.	Nama Name	Jabatan Position	Kehadiran Attendance
1	Franky Oesman Widjaja ¹⁾	Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee	X
2	Indra Widjaja ¹³⁾	Wakil Presiden Komisaris Vice President Commissioner	X
3	Dr.-Ing. Evita Herawati Legowo ²⁾	Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee	V
4	Dr. Robert Arthur Simanjuntak ²⁾	Komisaris Independen dan Ketua Komite Audit Independent Commissioner and Chairperson of the Audit Committee	V
5	Dr. Ir. Andy Noorsaman Sommeng, DEA ²⁴⁾	Komisaris Independen Independent Commissioner	V
6	Ir. F.X. Sutijastoto M.A. ⁵⁾	Komisaris Independen Independent Commissioner	X
7	Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. ⁵⁾	Komisaris Independen, Anggota Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Member of the Audit Committee, and Member of the Risk Management Committee	X
8	Drs. Carel Risakotta ¹⁾	Anggota Komite Audit Member of the Audit Committee	X
9	Michell Suharli ¹⁾	Anggota Komite Audit Member of the Audit Committee	X
10	Dr. Susi Susantijo, S.H., LL.M. ²⁾	Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	V
11	Lay Krisnan Cahya ²⁾	Presiden Direktur President Director	V
12	Lokita Prasetya	Wakil Presiden Direktur Vice President Director	V
13	Hermawan Tarjono	Direktur Director	V
14	Handhianto Suryo Kentjono	Direktur Director	V
15	Daniel Cahya	Direktur Director	V
16	Alex Sutanto	Direktur Director	V

Keterangan / Notes:

¹⁾ Berhalangan hadir karena memiliki agenda lain

²⁾ Hadir secara virtual

³⁾ Bapak Indra Widjaja telah mengajukan permohonan pengunduran diri dari jabatannya selaku Wakil Presiden Komisaris dan pengunduran diri tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022

⁴⁾ Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku Komisaris Independen dan pemberhentian tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022

⁵⁾ Bapak F.X. Sutijastoto dan Bapak Hendrikus Passagi diangkat sebagai Komisaris Independen berdasarkan keputusan RUPSLB Perseroan tanggal 6 Oktober 2022

¹⁾ Unable to attend due to other agenda

²⁾ Attended virtually

³⁾ Mr. Indra Widjaja had tendered resignation from his position as Vice President Commissioner and the resignation was approved by the Company's EGM dated October 6, 2022

⁴⁾ Mr. Andy Noorsaman Sommeng has been honorably dismissed from his position as Independent Commissioner and the dismissal was approved by the Company's EGM dated October 6, 2022

⁵⁾ Mr. F.X. Sutijastoto and Mr. Hendrikus Passagi were appointed as Independent Commissioner of the Company based on the resolution of the Company's EGM dated October 6, 2022

Pihak independen yang ditunjuk untuk membuat berita acara RUPSLB Independent party appointed to prepare minutes of the EGM	Notaris Hannywati Gunawan, S.H., notaris di Jakarta Notary Hannywati Gunawan, S.H., notary in Jakarta
Pihak independen yang ditunjuk untuk melakukan perhitungan dan validasi jumlah kehadiran dan suara <small>[ACGS A.2.11.]</small> Independent party appointed to calculate and validate the number of attendance and votes <small>[ACGS A.2.11.]</small>	PT Sinartama Gunita, sebagai Biro Administrasi Efek PT Sinartama Gunita, as the Shares Administration Bureau
Pihak independen lain yang hadir secara fisik di dalam RUPSLB Other independent parties present physically at the EGM	AP, perwakilan dari kantor konsultan hukum, dan perwakilan dari kantor jasa penilai publik AP, representative of the legal consultant, representative of the public appraiser
Kuorum RUPSLB Quorum of the EGM	RUPSLB dihadiri oleh pemegang saham Perseroan yang mewakili total 635.514.520 lembar saham dengan hak suara yang sah atau setara dengan 82,48% dari total hak suara. Jumlah ini termasuk 173.962.200 lembar saham atau 56,30% dari sebanyak 309.000.000 saham yang dimiliki oleh pemegang saham independen. The EGM was attended by the Company's shareholders representing a total of 635,514,520 shares with valid voting rights or equivalent to 82.48% of the total voting rights. This number includes 173,962,200 shares or 56.30% of 309,000,000 shares owned by independent shareholders.

Keputusan RUPSLB adalah sebagai berikut:

The resolutions of the EGM were as follows:

MATA ACARA PERTAMA	
First Agendum	
Persetujuan atas pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd (selaku pemilik 80% saham BHP Mitsui Coal Pty Ltd) oleh Stanmore SMC Holdings Pty Ltd	Approval of the acquisition of all shares of Dampier Coal (Queensland) Pty Ltd (being the owner of 80% shares of BHP Mitsui Coal Pty Ltd) by Stanmore SMC Holdings Pty Ltd
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat¹⁾ Number of Shareholders Raising Questions and/or Opinions ¹⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	:-
Pertanyaan Question	:-
Jawaban Answer	:-
Hasil Pemungutan Suara²⁾ Voting Outcome ²⁾	
Setuju For	: 173,962,200 saham / shares (100%)
Tidak Setuju Against	:-
Abstain Abstain	:-
Keputusan Resolution	
1. Menyetujui pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd (selaku pemilik 80% saham BHP Mitsui Coal Pty Ltd) oleh Stanmore SMC Holdings Pty Ltd termasuk seluruh rangkaian transaksi pengambilalihan yang mana mencakup pula rencana perolehan fasilitas pembiayaan akuisisi sebesar USD 625.000.000 dari sindikasi lembaga pembiayaan kepada SMC 2. Menyetujui untuk memberikan wewenang dan kuasa kepada Direksi Perseroan, dengan hak substitusi, untuk melakukan segala dan setiap tindakan yang diperlukan sehubungan dengan rencana pengambilalihan termasuk seluruh rangkaian transaksi pengambilalihan yang mana mencakup pula rencana perolehan fasilitas pembiayaan tersebut	1. Approved the acquisition of all shares of Dampier Coal (Queensland) Pty Ltd (being the owner of 80% shares of BHP Mitsui Coal Pty Ltd) by Stanmore SMC Holdings Pty Ltd including the entire series of transactions of the acquisition, inclusive of the plan to obtain acquisition financing facility of USD 625,000,000 from a syndicate of financiers to SMC 2. Approved the granting of authority and power to the Board of Directors of the Company, with right of substitution, to take any and all necessary actions in relation to the proposed acquisition including the entire series of transactions of the acquisition, inclusive of the plan to obtain acquisition financing facility

MATA ACARA PERTAMA
First Agendum

Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Pada tanggal 3 Mei 2022, Stanmore SMC Holdings Pty Ltd telah melakukan penyelesaian transaksi pengambilalihan 100% saham Dampier Coal (Queensland) Pty Ltd.	On May 3, 2022, Stanmore SMC Holdings Pty Ltd had completed the acquisition transaction of 100% shares of Dampier Coal (Queensland) Pty Ltd.
Perseroan telah melakukan keterbukaan informasi sehubungan dengan penyelesaian transaksi pengambilalihan 100% saham Dampier Coal (Queensland) Pty Ltd tersebut pada tanggal 3 Mei 2022.	The Company has made an information disclosure in connection with the completion of the acquisition transaction of 100% shares of Dampier Coal (Queensland) Pty Ltd on May 3, 2022.

Keterangan / Notes:

- ¹⁾ Risalah RUPSLB mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ²⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPSLB. [ACGS A.2.6.]
- ¹⁾ The minutes of the EGM recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ²⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the EGM. [ACGS A.2.6.]

MATA ACARA KEDUA
Second Agendum

Persetujuan atas pemberian penjaminan oleh Stanmore Resources Limited atas kewajiban Stanmore SMC Holdings Pty Ltd dan oleh Golden Energy and Resources Limited atas kewajiban Stanmore Resources Limited, sehubungan dengan rencana pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd		Approval of the granting of guarantees by Stanmore Resources Limited for the obligations of Stanmore SMC Holdings Pty Ltd and by Golden Energy and Resources Limited for the obligations of Stanmore Resources Limited, in relation to the acquisition plan of all shares of Dampier Coal (Queensland) Pty Ltd
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ¹⁾ Number of Shareholders Raising Questions and/or Opinions ¹⁾		
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions		: -
Pertanyaan Question	:-	
Jawaban Answer	:-	
Hasil Pemungutan Suara ²⁾ Voting Outcome ²⁾		
Setuju For	: 173,962,200 saham / shares (100%)	
Tidak Setuju Against	:-	
Abstain Abstain	:-	
Keputusan Resolution		
1. Menyetujui pemberian penjaminan oleh Stanmore Resources Limited atas kewajiban Stanmore SMC Holdings Pty Ltd dan oleh Golden Energy and Resources Limited atas kewajiban Stanmore Resources Limited, sehubungan dengan rencana pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd 2. Menyetujui untuk memberikan wewenang dan kuasa kepada Direksi Perseroan, dengan hak substitusi, untuk melakukan segala dan setiap tindakan yang diperlukan sehubungan dengan pemberian penjaminan tersebut	1. Approved the granting of guarantees by Stanmore Resources Limited for the obligations of Stanmore SMC Holdings Pty Ltd and by Golden Energy and Resources Limited for the obligations of Stanmore Resources Limited, in relation to the acquisition plan of all shares of Dampier Coal (Queensland) Pty Ltd 2. Approved the granting of authority and power to the Board of Directors of the Company, with right of substitution, to take any and all necessary actions in relation to the granting of guarantees	
Pelaksanaan Execution		
Keputusan sudah dilaksanakan.		Resolution had been executed.

MATA ACARA KEDUA Second Agendum

Pemberian penjaminan sehubungan dengan rencana pengambilalihan seluruh saham Dampier Coal (Queensland) Pty Ltd oleh Stanmore Resources Limited atas kewajiban Stanmore SMC Holdings Pty Ltd dan oleh Golden Energy and Resources Limited atas kewajiban Stanmore Resources Limited telah dilaksanakan, sehingga Stanmore SMC Holdings Pty Ltd dapat melakukan penyelesaian transaksi pengambilalihan 100% saham Dampier Coal (Queensland) Pty Ltd pada tanggal 3 Mei 2022.

The granting of guarantees in relation to the acquisition plan of all shares of Dampier Coal (Queensland) Pty Ltd by Stanmore Resources Limited for the obligations of Stanmore SMC Holdings Pty Ltd and by Golden Energy and Resources Limited for the obligations of Stanmore Resources Limited has been implemented, so that Stanmore SMC Holdings Pty Ltd can complete the acquisition transaction of 100% shares of Dampier Coal (Queensland) Pty Ltd on May 3, 2022.

Perseroan telah melakukan keterbukaan informasi sehubungan dengan penyelesaian transaksi pengambilalihan 100% saham Dampier Coal (Queensland) Pty Ltd tersebut pada tanggal 3 Mei 2022.

The Company has made an information disclosure in connection with the completion of the acquisition transaction of 100% shares of Dampier Coal (Queensland) Pty Ltd on May 3, 2022.

Keterangan / Notes:

- ¹ Risalah RUPSLB mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ² Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPSLB. [ACGS A.2.6.]
- ¹ The minutes of the EGM recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ² The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the EGM. [ACGS A.2.6.]

RUPSLB sehubungan dengan perubahan susunan pengurus Perseroan pada tanggal 6 Oktober 2022

EGM in relation to the changes in the composition of the Company's management which was held on October 6, 2022

Linimasa RUPSLB adalah sebagai berikut:

The timeline for the EGM was as follows:

	Tanggal Date	Ditujukan ke OJK Addressed to OJK	Situs Web BEI IDX's Website	Situs Web KSEI KSEI's Website	Situs Web Perseroan The Company's Website
Penyampaian Rencana Pelaksanaan RUPSLB ke OJK Submission of the EGM Holding Plan to OJK	August 22, 2022	V	-	-	-
Pengumuman RUPSLB ¹⁾²⁾ Announcement of EGM ¹⁾²⁾	August 30, 2022	-	V	V	V
Pemegang Saham yang Berhak Hadir dan Melaksanakan Haknya dalam RUPSLB Shareholders who are Entitled to Attend and Exercise Their Rights at the EGM	September 13, 2022	-	-	V	-
Pemanggilan RUPSLB ¹⁾²⁾³⁾ Notice of EGM ¹⁾²⁾³⁾	September 14, 2022	-	V	V	V
Tata Tertib dan Materi RUPSLB EGM Rules and Materials ⁴⁾	September 14, 2022	-	-	-	V
RUPSLB The EGM	October 6, 2022	-	-	-	-
Ringkasan Risalah RUPSLB ¹⁾²⁾⁵⁾ Summary of Minutes of the EGM ¹⁾²⁾⁵⁾	October 6, 2022	-	V	V	V
Penyampaian Salinan Risalah RUPSLB ke OJK Submission of Copy of Minutes of the EGM to OJK	November 1, 2022	V	-	-	-

Keterangan / Notes:

- ¹ Disajikan dalam Bahasa Indonesia dan Inggris [ACGS A.6.2.]
- ² Diumumkan melalui situs web Perseroan, situs web BEI, dan situs web penyedia e-RUPS (KSEI) sesuai dengan peraturan yang berlaku
- ³ Perseroan mengumumkan pemanggilan RUPSLB setidaknya 21 (dua puluh satu) hari sebelum tanggal pelaksanaan RUPSLB [ACGS A.2.13.]
- ⁴ Bahan mata acara RUPSLB (termasuk profil calon komisaris independen baru Perseroan) tersedia bagi para pemegang saham dalam bentuk salinan dokumen fisik di kantor Perseroan (dengan permintaan tertulis dari pemegang saham) dan dalam bentuk salinan dokumen elektronik di situs web Perseroan sejak tanggal dilakukannya pemanggilan RUPSLB
- ⁵ Seluruh hasil pengambilan keputusan RUPSLB diumumkan Perseroan pada hari yang sama dengan tanggal penyelenggaraan RUPSLB [ACGS A.2.12.]
- ¹ Presented in Bahasa Indonesia and English [ACGS A.6.2.]
- ² Published on the Company's website, IDX's website, and the website of the e-GMS provider (KSEI) in accordance with applicable regulations
- ³ The Company announced the notice of the EGM at least 21 (twenty-one) days before the EGM implementation date [ACGS A.2.13.]
- ⁴ EGM materials (including the profile of the proposed independent commissioners of the Company) are available to shareholders in the form of copies of physical documents in the Company's office (with a written request from shareholders) and in the form of copies of electronic documents on the Company's website since the date of notice of EGM
- ⁵ The Company made publicly available the result of the votes taken during the EGM on the same day as the date of the EGM [ACGS A.2.12.]

Perseroan tidak memasukan mata acara tambahan yang sebelumnya tidak diumumkan dalam pemanggilan RUPSLB. [\[ACGS \(P\)A.3.1.\]](#)

The Company does not include additional agenda items that were not previously announced in the notice of EGM. [\[P\)A.3.1.\]](#)

Penyelenggaraan RUPSLB adalah sebagai berikut:

The holding of the EGM was as follows:

Tanggal penyelenggaraan RUPSLB Date of holding the EGM	6 Oktober 2022 October 6, 2022			
Jenis penyelenggaraan RUPSLB Type of the EGM	Rapat Fisik Physical Meeting			
Lokasi Location	Sinar Mas Land Plaza, Menara 2, Lantai 39, Jl. MH. Thamrin No. 51, Jakarta Pusat Sinar Mas Land Plaza, Tower 2, 39 th Floor, Jl. MH. Thamrin No. 51, Central Jakarta			
Pemimpin RUPSLB dan dasar penunjukan pemimpin RUPSLB Chairperson of the EGM and basis for appointment of the chairperson of the EGM	Bapak Lay Krisnan Cahya selaku Presiden Direktur Perseroan, sesuai dengan Keputusan Dewan Komisaris tanggal 9 September 2022 dan Keputusan Direksi tanggal 21 September 2022. Mr. Lay Krisnan Cahya as the President Director of the Company, based on the Resolution of the Board of Commissioners dated September 9, 2022, and the Resolution of the Board of Directors dated September 21, 2022.			
Daftar hadir anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang menghadiri RUPSLB [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.] List of attendance of members of the Board of Commissioners, Directors and Company Committees who attended the EGM [ACGS A.2.7.] [ACGS A.2.8.] [ACGS (P)A.3.2.]	No.	Nama Name	Jabatan Position	Kehadiran Attendance
	1	Franky Oesman Widjaja ¹⁾	Presiden Komisaris dan Anggota Komite Nominasi dan Remunerasi President Commissioner and Member of the Nomination and Remuneration Committee	X
	2	Indra Widjaja ¹⁾³⁾	Wakil Presiden Komisaris Vice President Commissioner	X
	3	Dr.-Ing. Evita Herawati Legowo ²⁾	Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi Independent Commissioner and Chairperson of the Nomination and Remuneration Committee	V
	4	Dr. Robert Arthur Simanjuntak ²⁾	Komisaris Independen dan Ketua Komite Audit Independent Commissioner and Chairperson of the Audit Committee	V
	5	Dr. Ir. Andy Noorsaman Sommeng, DEA ²⁾⁴⁾	Komisaris Independen Independent Commissioner	V
	6	Ir. F.X. Sutijastoto M.A. ⁵⁾	Komisaris Independen Independent Commissioner	V
	7	Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. ⁵⁾	Komisaris Independen, Anggota Komite Audit, dan Anggota Komite Manajemen Risiko Independent Commissioner, Member of the Audit Committee, and Member of the Risk Management Committee	V
	8	Drs. Carel Risakotta ¹⁾	Anggota Komite Audit Member of the Audit Committee	X
	9	Michell Suharli ²⁾	Anggota Komite Audit Member of the Audit Committee	V
	10	Dr. Susi Susantijo, S.H., LL.M. ¹⁾	Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	X
	11	Lay Krisnan Cahya	Presiden Direktur President Director	V
	12	Lokita Prasetya	Wakil Presiden Direktur Vice President Director	V
	13	Hermawan Tarjono	Direktur Director	V
	14	Handhianto Suryo Kentjono	Direktur Director	V

	15	Daniel Cahya	Direktur Director	V
	16	Alex Sutanto	Direktur Director	V
	Keterangan / Notes: ¹⁾ Berhalangan hadir karena memiliki agenda lain ²⁾ Hadir secara virtual ³⁾ Bapak Indra Widjaja telah mengajukan permohonan pengunduran diri dari jabatannya selaku Wakil Presiden Komisaris dan pengunduran diri tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022 ⁴⁾ Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku Komisaris Independen dan pemberhentian tersebut telah disahkan dalam RUPSLB Perseroan tanggal 6 Oktober 2022 ⁵⁾ Bapak F.X. Sutijastoto dan Bapak Hendrikus Passagi diangkat sebagai Komisaris Independen berdasarkan keputusan RUPSLB Perseroan tanggal 6 Oktober 2022 ¹⁾ Unable to attend due to other agenda ²⁾ Attended virtually ³⁾ Mr. Indra Widjaja had tendered resignation from his position as Vice President Commissioner and the resignation was approved by the Company's EGM dated October 6, 2022 ⁴⁾ Mr. Andy Noorsaman Sommeng has been honorably dismissed from his position as Independent Commissioner and the dismissal was approved by the Company's EGM dated October 6, 2022 ⁵⁾ Mr. F.X. Sutijastoto and Mr. Hendrikus Passagi were appointed as Independent Commissioner of the Company based on the resolution of the Company's EGM dated October 6, 2022			
Pihak independen yang ditunjuk untuk membuat berita acara RUPSLB Independent party appointed to prepare minutes of the EGM	Notaris Hannywati Gunawan, S.H., notaris di Jakarta Notary Hannywati Gunawan, S.H., notary in Jakarta			
Pihak independen yang ditunjuk untuk melakukan perhitungan dan validasi jumlah kehadiran dan suara Independent party appointed to calculate and validate the number of attendance and votes [ACGS A.2.11.]	PT Sinartama Gunita, sebagai Biro Administrasi Efek PT Sinartama Gunita, as the Shares Administration Bureau			
Pihak independen lain yang hadir secara fisik di dalam RUPSLB Other independent parties present physicaly at the EGM	-			
Kuorum RUPSLB Quorum of the EGM	RUPSLB dihadiri oleh pemegang saham Perseroan yang mewakili total 506.944.855 lembar saham dengan hak suara yang sah atau setara dengan 65,79% dari total hak suara. The EGM was attended by the Company's shareholders representing a total of 506,944,855 shares with valid voting rights or equivalent to 65.79% of the total voting rights.			

Keputusan RUPSLB adalah sebagai berikut:

The resolution of the EGM was as follows:

MATA ACARA Agendum	
Persetujuan atas perubahan susunan pengurus Perseroan ¹⁾	Approval of the changes in the composition of the Company's management ¹⁾
Jumlah Pemegang Saham yang Mengajukan Pertanyaan dan/atau Memberikan Pendapat ²⁾ Number of Shareholders Raising Questions and/or Opinions ²⁾	
Jumlah pemegang saham yang mengajukan pertanyaan dan/atau memberikan pendapat Number of shareholders raising questions and/or opinions	: -
Pertanyaan Question	: -
Jawaban Answer	: -
Hasil Pemungutan Suara ³⁾ Voting Outcome ³⁾	
Setuju For	: 506,944,855 saham / shares (100%)
Tidak Setuju Against	: -
Abstain Abstain	: -

MATA ACARA

Agendum

Keputusan Resolution	
<p>1. Menyetujui permohonan pengunduran diri Bapak Indra Widjaja dari jabatannya selaku Wakil Presiden Komisaris Perseroan dan memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et decharge</i>) atas tindakan pengawasan yang telah dilakukan, sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan</p> <p>2. Memberhentikan dengan hormat Bapak Dr. Ir. Andy Noorsaman Sommeng, DEA, dari jabatannya selaku Komisaris Independen Perseroan dan memberikan pelunasan dan pembebasan tanggung jawab sepenuhnya (<i>acquit et decharge</i>) atas tindakan pengawasan yang telah dilakukan, sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan</p> <p>3. Mengangkat Bapak Ir. F.X. Sutijastoto, M.A. sebagai Komisaris Independen Perseroan, dengan masa jabatan sesuai dengan masa jabatan anggota Dewan Komisaris lainnya</p> <p>4. Mengangkat Bapak Dr. Hendrikus Passagi, S.Sos., S.H., M.Sc. M.H., sebagai Komisaris Independen Perseroan, dengan masa jabatan sesuai dengan masa jabatan anggota Dewan Komisaris lainnya</p> <p>5. Menetapkan susunan anggota Dewan Komisaris dan Direksi Perseroan terhitung sejak ditutupnya Rapat ini, sebagai berikut:</p> <p>Dewan Komisaris:</p> <ul style="list-style-type: none"> - Franky Oesman Widjaja sebagai Presiden Komisaris - Dr.-Ing. Evita Herawati Legowo sebagai Komisaris Independen - Dr. Robert Arthur Simanjuntak sebagai Komisaris Independen - Ir. F.X. Sutijastoto, M.A. sebagai Komisaris Independen - Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. sebagai Komisaris Independen <p>Direksi:</p> <ul style="list-style-type: none"> - Lay Krisnan Cahya sebagai Presiden Direktur - Lokita Prasetya sebagai Wakil Presiden Direktur - Hermawan Tarjono sebagai Direktur - Handhianto Suryo Kentjono sebagai Direktur - Daniel Cahya sebagai Direktur - Alex Sutanto sebagai Direktur <p>6. Memberikan kuasa kepada Direksi dan/atau Sekretaris Perusahaan Perseroan, baik bersama-sama maupun sendiri-sendiri, untuk menyatakan keputusan Rapat dalam suatu akta notaris, dan untuk menghadap di mana perlu, memberikan keterangan atau laporan, membuat serta menandatangani semua surat atau akta yang diperlukan dan memberitahukan perubahan susunan pengurus Perseroan kepada instansi yang berwenang, membuat perubahan dan/atau tambahan yang diperlukan agar laporan dapat diterima dan melakukan segala sesuatu yang dipandang perlu dan berguna, tanpa ada yang dikecualikan</p>	<p>1. Approved the resignation of Mr. Indra Widjaja from his position as the Vice President Commissioner of the Company and to grant full release and discharge (<i>acquit et decharge</i>) for the supervisory actions that have been taken, to the extent that those actions were reflected in the Company's Annual Report and Consolidated Financial Statements</p> <p>2. Honorably dismissed Mr. Dr. Ir. Andy Noorsaman Sommeng, DEA, from his position as the Independent Commissioner of the Company and to grant full release and discharge (<i>acquit et decharge</i>) for the supervisory actions that have been taken, to the extent that those actions were reflected in the Company's Annual Report and Consolidated Financial Statements</p> <p>3. Appointed Mr. Ir. F.X. Sutijastoto, M.A. as an Independent Commissioner of the Company, with a term of office in accordance with the term of other members of the Board of Commissioners</p> <p>4. Appointed Mr. Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. as an Independent Commissioner of the Company, with a term of office in accordance with the term of other members of the Board of Commissioners</p> <p>5. Determined the composition of the members of the Board of Commissioners and Board of Directors of the Company as of the closing of this Meeting, as follows:</p> <p>Board of Commissioners:</p> <ul style="list-style-type: none"> - Franky Oesman Widjaja as President Commissioner - Dr.-Ing. Evita Herawati Legowo as Independent Commissioner - Dr. Robert Arthur Simanjuntak as Independent Commissioner - Ir. F.X. Sutijastoto, M.A. as Independent Commissioner - Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. as Independent Commissioner <p>Board of Directors:</p> <ul style="list-style-type: none"> - Lay Krisnan Cahya as President Director - Lokita Prasetya as Vice President Director - Hermawan Tarjono as Director - Handhianto Suryo Kentjono as Director - Daniel Cahya as Director - Alex Sutanto as Director <p>6. Granted authority to the Board of Directors and/or Corporate Secretary of the Company, either collectively or individually, to state the resolution of the Meeting into notarial deed, and to appear where necessary, provide statement or report, to make and sign all necessary letters or deeds and inform the changes in the composition of the Company's management to authorized agencies, to make necessary changes and/or addendum in order for the report to be accepted and to perform all necessary actions, without exception</p>
Pelaksanaan Execution	
Keputusan sudah dilaksanakan.	Resolution had been executed.
Pengunduran diri Bapak Indra Widjaja dan pemberhentian dengan hormat Bapak Dr. Ir. Andy Noorsaman Sommeng, DEA telah dikukuhkan dalam RUPSLB, sehingga susunan anggota Dewan Komisaris Perseroan sejak ditutupnya RUPSLB telah diubah sesuai keputusan RUPSLB.	The resignation of Mr. Indra Widjaja and the honorably dismissal of Mr. Dr. Ir. Andy Noorsaman Sommeng, DEA were confirmed at the EGM, so that the composition of the members of the Board of Commissioners of the Company since the end of the EGM has been changed according to the EGM resolutions.

Keterangan / Notes:

- ¹⁾ Pemegang saham diberi kesempatan untuk memberikan suara atas usulan susunan Direksi dan Dewan Komisaris. Pemegang saham tidak dapat memilih anggota Direksi dan anggota Dewan Komisaris secara individual. [ACGS A.2.3.]
- ²⁾ Risalah RUPSLB mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat. [ACGS A.2.5.]
- ³⁾ Perseroan mengungkapkan hasil pemungutan suara, termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPSLB. [ACGS A.2.6.]
- ¹⁾ Shareholders were given the opportunity to vote on the proposed composition of the Board of Directors and Board of Commissioners. Shareholders cannot elect member of the Board of Directors and member of the Board of Commissioners individually. [ACGS A.2.3.]
- ²⁾ The minutes of the EGM recorded that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded. [ACGS A.2.5.]
- ³⁾ The Company disclosed the voting results, including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the EGM. [ACGS A.2.6.]

DEWAN KOMISARIS

Board of Commissioners

Dewan Komisaris adalah organ Perseroan yang ditunjuk oleh RUPS untuk melaksanakan fungsi pengawasan dan pengarahan atas efektivitas pelaksanaan kebijakan, strategi, dan tata kelola perusahaan yang dilakukan oleh Direksi.

Dewan Komisaris bertanggung jawab kepada RUPS. Kedudukan masing-masing anggota Dewan Komisaris, termasuk Presiden Komisaris, adalah setara.

Presiden Komisaris pada dasarnya memiliki tugas dan tanggung jawab yang sama dengan anggota Dewan Komisaris lainnya, namun dengan tugas khusus untuk mengkoordinasikan kegiatan Dewan Komisaris, memberikan tugas khusus kepada anggota Dewan Komisaris sesuai dengan keputusan rapat Dewan Komisaris, melakukan pemanggilan rapat Dewan Komisaris dan rapat gabungan Dewan Komisaris dan Direksi, serta memimpin rapat Dewan Komisaris dan rapat gabungan Dewan Komisaris dan Direksi. Dalam hal Presiden Komisaris berhalangan, maka pelaksanaan tugas Presiden Komisaris dapat dilakukan oleh anggota Dewan Komisaris lainnya. [\[ACGS E.4.4.\]](#)

Piagam Dewan Komisaris [\[ACGS E.1.1.\]](#)

Dalam melaksanakan tugas dan tanggung jawabnya, Dewan Komisaris berpedoman kepada Piagam Dewan Komisaris.

Piagam Dewan Komisaris Perseroan pertama kali diterbitkan pada tanggal 1 Desember 2015 dan telah disempurnakan pada tanggal 12 Desember 2019.

Piagam Dewan Komisaris memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan
- Waktu Kerja
- Rangkap Jabatan
- Tugas, Wewenang, dan Tanggung Jawab
- Rapat
- Penilaian Kinerja
- Pelaporan
- Transparansi
- Larangan
- Sanksi

The Board of Commissioners is an organ of the Company appointed by the GMS to perform supervisory and advisory functions on the effectiveness of the implementation of policies, strategies, and corporate governance performed by the Board of Directors.

The Board of Commissioners is responsible to the GMS. Each member of the Board of Commissioners, including the President Commissioner, has an equal position.

The President Commissioner essentially has the same duties and responsibilities as other members of the Board of Commissioners, with additional duties to coordinate the activities of the Board of Commissioners, assign special duties to members of the Board of Commissioners in accordance with the resolution of the Board of Commissioners meeting, issue the invitation for meetings of the Board of Commissioners and joint meetings of the Board of Commissioners and the Board of Directors, as well as to chair the meetings of the Board of Commissioners and the joint meetings of the Board of Commissioners and the Board of Directors. If the President Commissioner is absent, the execution of his/her duties may be performed by other members of the Board of Commissioners. [\[ACGS E.4.4.\]](#)

Charter of the Board of Commissioners

[\[ACGS E.1.1.\]](#)

In performing its duties and responsibilities, the Board of Commissioners is guided by the Charter of the Board of Commissioners.

The Company's Charter of the Board of Commissioners was first issued on December 1, 2015, and was refined on December 12, 2019.

The Charter of the Board of Commissioners covers the following items:

- Legal Basis
- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs
- Working Hours
- Concurrent Positions
- Duties, Authorities, and Responsibilities
- Meetings
- Performance Evaluation
- Reporting
- Transparency
- Prohibitions
- Sanction

Dengan berpedoman pada Piagam Dewan Komisaris, Dewan Komisaris diharapkan dapat menjalankan tugas dan tanggung jawab pengawasan dan pengarahannya secara baik dan efektif.

Piagam Dewan Komisaris telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

With guidance from the Charter of the Board of Commissioners, it is expected that the Board of Commissioners can carry out its supervisory and advisory duties and responsibilities properly and effectively.

The Charter of the Board of Commissioners is available on the Company's website and will be reviewed periodically as necessary.

<p>Tugas, Wewenang, dan Tanggung Jawab Dewan Komisaris [ACGS E.1.3.]</p>	<p>Duties, Authorities, and Responsibilities of the Board of Commissioners [ACGS E.1.3.]</p>
<p>Tugas, wewenang, dan tanggung jawab Dewan Komisaris diatur dalam Anggaran Dasar dan Piagam Dewan Komisaris Perseroan.</p> <p>Tugas Dewan Komisaris bertanggung jawab secara kolektif dalam melaksanakan tugas-tugasnya sebagai berikut:</p> <ul style="list-style-type: none"> • mengkaji dan menyetujui visi dan misi Perseroan bersama-sama dengan Direksi minimal 1 (satu) kali dalam 5 (lima) tahun • mengarahkan, memantau, dan mengevaluasi pelaksanaan kebijakan strategis, rencana bisnis, dan anggaran tahunan Perseroan serta melakukan pengawasan terhadap pelaksanaan tugas dan tanggung jawab Direksi dan memberikan nasihat kepada Direksi • mengawasi pelaksanaan GCG dalam Perseroan • memantau potensi benturan kepentingan manajemen, anggota Direksi, anggota Dewan Komisaris, dan pemegang saham • membentuk sekurang-kurangnya Komite Audit dan dapat membentuk Komite Nominasi, Komite Remunerasi, dan komite lainnya untuk mendukung pelaksanaan tugas dan tanggung jawab Dewan Komisaris • melaksanakan fungsi nominasi dan remunerasi, dalam hal tidak membentuk Komite Nominasi dan Komite Remunerasi • memastikan bahwa Direksi telah menindaklanjuti temuan dan rekomendasi audit dari Komite Audit, Unit Audit Internal, auditor eksternal, dan/atau hasil pengawasan otoritas di bidang pasar modal • membina hubungan kerja yang baik, terbuka, konstruktif, dan profesional dengan anggota Dewan Komisaris lainnya, Direksi, Komite, dan karyawan untuk kepentingan terbaik Perseroan • melakukan evaluasi atas kinerja Komite yang membantu pelaksanaan tugas dan tanggung jawab Dewan Komisaris • menjalankan tugas-tugas lainnya sesuai dengan Anggaran Dasar Perseroan, keputusan RUPS, dan peraturan perundang-undangan yang berlaku <p>Wewenang Dewan Komisaris memiliki kewenangan sebagai berikut:</p> <ul style="list-style-type: none"> • menyetujui rencana kerja dan anggaran tahunan Perseroan [ACGS E.1.2.] • memberikan persetujuan rencana aksi korporasi Perseroan, sebagai berikut: [ACGS E.1.2.] <ul style="list-style-type: none"> – meminjam atau meminjamkan uang atas nama Perseroan – mendirikan suatu usaha atau turut serta pada perusahaan lain baik di dalam maupun di luar negeri – membeli barang yang tidak bergerak di luar kegiatan usaha sehari-hari dengan nilai lebih dari Rp5.000.000.000 (lima miliar Rupiah) – menyewa atau menyewakan harta Perseroan di luar kegiatan usaha sehari-hari dengan nilai lebih dari Rp5.000.000.000 (lima miliar Rupiah) – menjual atau melepaskan hak-hak atas harta tetap dan perusahaan-perusahaan atau memberati harta kekayaan Perseroan yang nilainya kurang dari atau sampai dengan 50% (lima puluh persen) dari jumlah kekayaan bersih Perseroan – mengikat Perseroan sebagai penjamin yang nilainya kurang dari atau sampai dengan 50% (lima puluh persen) dari jumlah kekayaan bersih Perseroan – membeli perusahaan 	<p>Duties, authorities, and responsibilities of the Board of Commissioners are stipulated in the Company's Articles of Association and Charter of the Board of Commissioners.</p> <p>Duties The Board of Commissioners is collectively responsible in carrying out their duties to:</p> <ul style="list-style-type: none"> • review and approve the Company's vision and mission together with the Board of Directors at least once every 5 (five) years • guide, supervise, and evaluate the execution of strategic policies, business plan, and annual budget of the Company as well as perform supervision on the implementation of duties and responsibilities of the Board of Directors and provide advice to the Board of Directors • supervise the implementation of GCG in the Company • monitor potential conflicts of interest for management, members of the Board of Directors, members of the Board of Commissioners, and shareholders • establish at least an Audit Committee and may establish a Nomination Committee, Remuneration Committee, and other committees to support the implementation of duties and responsibilities of the Board of Commissioners • perform the nomination and remuneration functions, in the absence of Nomination Committee and Remuneration Committee • ensure that audit findings and recommendations from the Audit Committee, Internal Audit Unit, external auditor, and/or supervisory notice from capital market authority have been followed up by the Board of Directors • foster good, open, constructive, and professional working relationships with other members of the Board of Commissioners, Board of Directors, Committees, and employees in the best interests of the Company • evaluate the performance of Committees that assist in the implementation of the duties and responsibilities of the Board of Commissioners • carry out other duties in accordance with the Company's Articles of Association, GMS resolutions, and applicable laws and regulations <p>Authorities The Board of Commissioners has, among others, the authorities to:</p> <ul style="list-style-type: none"> • approve the Company's annual business plan and budget [ACGS E.1.2.] • approve the Company's corporate action plans, as follows: [ACGS E.1.2.] <ul style="list-style-type: none"> – borrow or lend money on behalf of the Company – establish businesses or participate in other domestic or foreign companies – purchase fixed assets other than that of daily business activities with a value of more than Rp5,000,000,000 (five billion Rupiah) – rent or lease out the Company's assets other than that of daily business activities with a value of more than Rp5,000,000,000 (five billion Rupiah) – sell or release the rights of fixed assets and companies or encumber fixed assets of the Company with the value of up to 50% (fifty percent) of the Company's net worth – bind the Company as a guarantor with the value of up to 50% (fifty percent) of the Company's net worth – acquire a company

Tugas, Wewenang, dan Tanggung Jawab Dewan Komisaris

[ACGS E.1.3.]

- memasuki bangunan dan halaman atau tempat lain yang digunakan atau dikuasai Perseroan dan memeriksa semua pembukuan, dokumen, kas, dan alat bukti lainnya pada setiap waktu dalam jam kerja Perseroan
- meninjau tindakan manajemen dan mengadakan pertemuan-pertemuan dengan Direksi untuk mendiskusikan berbagai masalah Perseroan
- mengadakan kunjungan-kunjungan pada berbagai lokasi entitas anak dan/atau cabang-cabang Perseroan
- mengusulkan penggantian dan/atau pengangkatan anggota Direksi kepada RUPS dengan memperhatikan rekomendasi dari Komite Nominasi
- memberhentikan sementara anggota Direksi jika anggota Direksi tersebut bertindak bertentangan dengan Anggaran Dasar Perseroan, merugikan Perseroan, melalaikan kewajiban, dan/atau melanggar peraturan perundang-undangan yang berlaku. Tata cara pemberhentian sementara tersebut mengacu pada Anggaran Dasar Perseroan
- menjalankan tindakan lainnya yang merupakan tanggung jawab dan wewenangnya berdasarkan Anggaran Dasar Perseroan dan peraturan perundang-undangan yang berlaku

Tanggung Jawab

Setiap anggota Dewan Komisaris bertindak berdasarkan keputusan Dewan Komisaris dan bertanggung jawab secara tanggung renteng atas kerugian Perseroan yang disebabkan karena kelalaian anggota Dewan Komisaris dalam menjalankan tugasnya.

Anggota Dewan Komisaris tidak dapat dimintakan pertanggungjawaban atas kerugian Perseroan apabila dapat membuktikan bahwa:

- kerugian tersebut bukan karena kesalahan atau kelalaiannya
- anggota Dewan Komisaris telah melakukan pengawasan Perseroan yang disebabkan karena kelalaian anggota Dewan Komisaris dalam menjalankan tugasnya. dengan itikad baik, tanggung jawab, dan kehati-hatian untuk kepentingan Perseroan dan sesuai dengan maksud dan tujuan Perseroan
- anggota Dewan Komisaris tidak mempunyai kepentingan pribadi, baik langsung maupun tidak langsung, atas tindakan pengurusan yang dilakukan Direksi yang mengakibatkan kerugian
- anggota Dewan Komisaris telah memberikan nasihat kepada Direksi untuk mencegah timbulnya atau berlanjutnya kerugian tersebut

Perseroan mensyaratkan anggota Dewan Komisaris tertentu untuk tidak terlibat dalam pembahasan rapat pada agenda tertentu dalam hal anggota Dewan Komisaris yang bersangkutan memiliki benturan kepentingan dengan agenda yang akan dibahas. [ACGS A.8.2.]

Duties, Authorities, and Responsibilities of the Board of Commissioners

[ACGS E.1.3.]

- enter buildings and land or other places used by or under the authority of the Company and examine all books, documents, cash, and other evidence at any time during the Company's office hours
- review management actions and hold meetings with the Board of Directors to discuss various issues of the Company
- conduct visits to various locations of subsidiaries and/or branches of the Company
- propose the replacement and/or appointment of one or more members of the Board of Directors to the GMS by considering recommendations from the Nomination Committee
- temporarily dismiss one or more members of the Board of Directors should they act contrary to the Articles of Association of the Company, harm the Company, neglect their obligations, and/or violate the prevailing laws and regulations. The procedure for such temporary dismissal should refer to the Articles of Association of the Company
- perform other actions relevant to its duties and responsibilities based on the Articles of Association of the Company as well as the prevailing laws and regulations

Responsibilities

Each member of the Board of Commissioners shall act based on the resolution of the Board of Commissioners and is jointly and severally liable for the losses sustained by the Company caused by the negligence of the members of the Board of Commissioners in carrying out their duties.

The member of the Board of Commissioners shall not be held liable for any loss sustained by the Company if he/she can prove that:

- the loss is not due to his/her fault or negligence
- he/she has conducted supervision in good faith, responsibility, and prudence for the interest of the Company and in accordance with the aims and objectives of the Company
- he/she has no personal interest, either directly or indirectly, for the management actions taken by the Board of Directors which result in losses
- he/she has given advice to the Board of Directors to prevent the occurrence or continuation of such losses

The Company requires certain members of the Board of Commissioners not to be involved in meeting discussions on certain agendas in the event that the member of the Board of Commissioners concerned has a conflict of interest with the agenda to be discussed. [ACGS A.8.2.]

Komposisi dan Keberagaman Dewan Komisaris

[GRI 2-10-b] [ACGS (B)E.1.2.]

Sesuai dengan Anggaran Dasar dan Piagam Dewan Komisaris Perseroan, Dewan Komisaris Perseroan terdiri dari sekurang-kurangnya 3 (tiga) orang anggota yang dipimpin oleh seorang Presiden Komisaris dan dibantu oleh 1 (satu) atau lebih Wakil Presiden Komisaris dan/atau Komisaris dan Komisaris Independen.

Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik menetapkan bahwa jumlah anggota Dewan Komisaris adalah paling kurang 2 (dua) anggota, dengan jumlah Komisaris Independen paling kurang 30% dari jumlah anggota Dewan Komisaris.

Per 31 Desember 2023, Dewan Komisaris Perseroan terdiri dari 5 (lima) orang anggota, di mana 4 (empat) orang atau

Composition and Diversity of the Board of Commissioners

[GRI 2-10-b] [ACGS (B)E.1.2.]

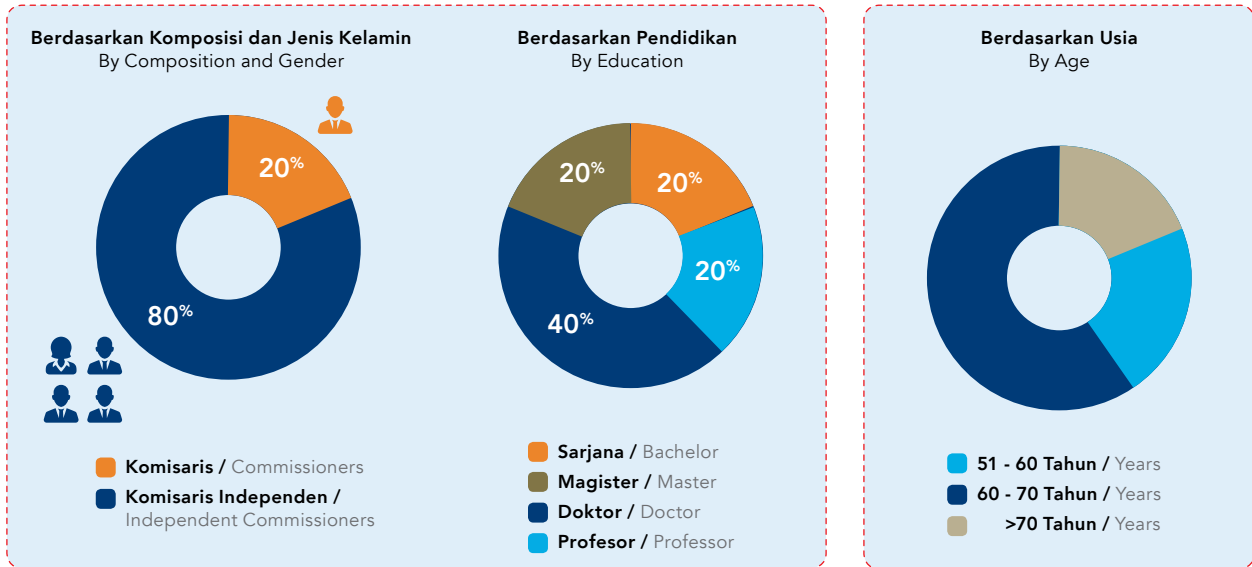
In accordance with the Company's Articles of Association and the Charter of the Board of Commissioners, the Board of Commissioners shall consist of at least 3 (three) members, chaired by a President Commissioner and assisted by 1 (one) or more Vice President Commissioners and/or Commissioners and Independent Commissioners.

OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies stipulates that the Board of Commissioners shall consist of at least 2 (two) members, of which Independent Commissioners constitute at least 30% of the total members of the Board of Commissioners.

As of December 31, 2023, the Company's Board of Commissioners consisted of 5 (five) members, 4 (four) atau

80% dari seluruh anggota Dewan Komisaris merupakan Komisaris Independen. [ACGS E.2.4.]

80% of all members of the Board of Commissioners were Independent Commissioners. [ACGS E.2.4.]



Perseroan memahami bahwa keberagaman anggota Dewan Komisaris sangat penting untuk menjaga efektivitas pengambilan keputusan dan pengawasan perusahaan, mempertahankan keunggulan kompetitif, dan meningkatkan kinerja keberlanjutan Perseroan secara terukur. Oleh karena itu, Perseroan menetapkan jumlah dan komposisi Dewan Komisaris Perseroan dengan mempertimbangkan kondisi Perseroan dan efektivitas pengawasan, keberagaman latar belakang, kompetensi, usia, dan pengalaman kerja masing-masing anggota – tanpa membedakan suku, agama, jenis kelamin, dan ras. Sedikitnya terdapat satu anggota Dewan Komisaris memiliki pengalaman di sektor kegiatan usaha utama yang dijalankan Perseroan. [ACGS (B)E.1.2.]

The Company understands that the diversity of members of the Board of Commissioners is very important to maintain the effectiveness of decision-making and supervision of the company, maintain competitive advantage, and improve the Company's sustainable performance in a measurable manner. Therefore, the Company determines the number and composition of the Company's Board of Commissioners by taking into account the condition of the Company and the effectiveness of the supervision, the diversity of background, competency, age, and work experience of each member - regardless of ethnicity, religion, gender, and race. At least one of the members of the Board of Commissioners has experience in the main business activity sector run by the Company. [ACGS (B)E.1.2.]

Jumlah, komposisi, dan keberagaman anggota Dewan Komisaris ditinjau secara berkala oleh Komite Nominasi dan Remunerasi.

The number, composition, and diversity of members of the Board of Commissioners are reviewed regularly by the Nomination and Remuneration Committee.

Komposisi dan keberagaman Dewan Komisaris Perseroan disajikan pada tabel berikut: [GRI 2-9-a] [GRI 2-9-b] [GRI 2-9-c] [ACGS E.2.5.] [ACGS (P)E.2.2.]

The composition and diversity of the Company's Board of Commissioners are presented in the table below: [GRI 2-9-a] [GRI 2-9-b] [GRI 2-9-c] [ACGS E.2.5.] [ACGS (P)E.2.2.]

Nama & Jabatan Name & Position	Jenis Kelamin Gender	Usia Age	Pendidikan Education	Kompetensi Competency	Dasar Hukum Pengangkatan Legal Basis of Appointment	Akhir Masa Jabatan End of Term
Franky Oesman Widjaja**)*) • Presiden Komisaris (non-eksekutif) • Anggota Komite Nominasi dan Remunerasi • President Commissioner (non-executive) • Member of the Nomination and Remuneration Committee	Pria	66	• Sarjana Bisnis	Manajemen Umum	Keputusan RUPST tanggal 18 Juni 2019 (periode-3)	RUPST 2024
	Male		• Bachelor of Commerce	General Management	AGM resolution dated June 18, 2019 (3rd tenure)	AGM 2024

Nama & Jabatan Name & Position	Jenis Kelamin Gender	Usia Age	Pendidikan Education	Kompetensi Competency	Dasar Hukum Pengangkatan Legal Basis of Appointment	Akhir Masa Jabatan End of Term
Dr.-Ing. Evita Herawati Legowo*** [ACGS (B)E.1.1.] [ACGS (P)E.2.1.] • Komisaris Independen (non-eksekutif) • Anggota Komite Manajemen Risiko • Independent Commissioner (non-executive) • Member of the Risk Management Committee	Wanita	73	• Sarjana Kimia • Doktor Kimia Perminyakan	Energi, Kimia, & Pendidikan	Keputusan RUPST tanggal 18 Juni 2019 (periode-3)	RUPST 2024
	Female		• Bachelor of Chemistry • Doctor of Petroleum Chemistry	Energy, Chemistry, & Education	AGM resolution dated June 18, 2019 (3rd tenure)	AGM 2024
Dr. Robert Arthur Simanjuntak • Komisaris Independen (non-eksekutif) • Ketua Komite Nominasi dan Remunerasi • Independent Commissioner (non-executive) • Chairperson of the Nomination and Remuneration Committee	Pria	62	• Sarjana Ekonomi • Magister Ekonomi • Doktor Ekonomi	Ekonomi & Pendidikan	Keputusan RUPST tanggal 18 Juni 2019 (periode-1)	RUPST 2024
	Male		• Bachelor of Economics • Master of Economics • Doctor of Economics	Economics & Education	AGM resolution dated June 18, 2019 (1st tenure)	AGM 2024
Ir. F.X. Sutijastoto, M.A.*** • Komisaris Independen (non-eksekutif) • Ketua Komite Manajemen Risiko • Anggota Komite Audit • Independent Commissioner (non-executive) • Chairperson of the Risk Management Committee • Member of the Audit Committee	Pria	64	• Sarjana Statistika • Master of Arts bidang Ekonomi Energi dan Lingkungan	Energi & Lingkungan	Keputusan RUPSLB tanggal 6 Oktober 2022 (periode-1)	RUPST 2024
	Male		• Bachelor of Statistics • Master of Arts in Energy and Environmental Economics	Energy & Environment	EGM resolution dated October 6, 2022 (1st tenure)	AGM 2024
Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.*** • Komisaris Independen (non-eksekutif) • Ketua Komite Audit • Anggota Komite Manajemen Risiko • Independent Commissioner (non-executive) • Chairperson of the Audit Committee • Member of the Risk Management Committee	Pria	59	• Sarjana Ilmu Administrasi Negara • Non-Degree in Economics • Master of Science bidang Finance • Doktor Ilmu Keuangan dan Perbankan • Sarjana Ilmu Hukum • Magister Hukum	Teknologi, Hukum, Ekonomi, & Pendidikan	Keputusan RUPSLB tanggal 6 Oktober 2022 (periode-1)	RUPST 2024
	Male		• Bachelor of State Administration • Non-Degree in Economics • Master of Science in Finance • Doctor of Finance and Banking • Bachelor of Laws • Master of Laws	Technology, Law, Economics, & Education	EGM resolution dated October 6, 2022 (1st tenure)	AGM 2024

Keterangan / Notes:

- *) Bapak Franky Oesman Widjaja tidak menjabat sebagai pejabat eksekutif tertinggi perusahaan dalam 3 (tiga) tahun terakhir [ACGS (P)E.4.1.]
- **) Ketua badan tata kelola tertinggi dan pejabat eksekutif tertinggi dalam Perseroan dijabat oleh 2 (dua) orang yang berbeda. Ketua badan tata kelola tertinggi dijabat oleh Bapak Franky Oesman Widjaja, sedangkan pejabat eksekutif tertinggi dijabat oleh Bapak Lay Krisnan Cahya. [GRI 2-11-a] [ACGS E.4.1.]
- ***) Ibu Evita Herawati Legowo, Bapak F.X. Sutijastoto, dan Bapak Hendrikus Passagi adalah komisaris independen non-eksekutif yang memiliki pengalaman kerja di sektor utama yang dijalankan oleh Perseroan dan entitas anak [ACGS E.4.6.]
- *) Mr. Franky Oesman Widjaja has not served as the company's highest executive officer in the last 3 (three) years [ACGS (P)E.4.1.]
- **) The chairperson of the highest governance body and the chief executive officer in the Company were held by 2 (two) different people. The chairperson of the highest governance body was held by Mr. Franky Oesman Widjaja, while the chief executive officer was held by Mr. Lay Krisnan Cahya. [GRI 2-11-a] [ACGS E.4.1.]
- ***) Mrs. Evita Herawati Legowo, Mr. F.X. Sutijastoto, and Mr. Hendrikus Passagi are independent non-executive commissioners who have work experience in the main sectors run by the Company and its subsidiaries [ACGS E.4.6.]

Kriteria Pengangkatan Dewan Komisaris [GRI 2-10-b] [ACGS E.3.10.]	Appointment Criteria for the Board of Commissioners [GRI 2-10-b] [ACGS E.3.10.]
<p>Perseroan menetapkan persyaratan umum bagi orang perorangan untuk dapat diangkat sebagai anggota Dewan Komisaris Perseroan, sebagai berikut:</p> <ul style="list-style-type: none"> • mempunyai akhlak, moral, dan integritas yang baik • cakap melakukan perbuatan hukum • dalam 5 (lima) tahun sebelum pengangkatan dan selama menjabat: <ul style="list-style-type: none"> – tidak pernah dinyatakan pailit – tidak pernah menjadi anggota Direksi dan/atau anggota Dewan Komisaris yang dinyatakan bersalah menyebabkan suatu perusahaan dinyatakan pailit – tidak pernah dihukum karena melakukan tindak pidana yang merugikan keuangan negara dan/atau yang berkaitan dengan sektor keuangan – tidak pernah menjadi anggota Direksi dan/atau anggota Dewan Komisaris yang selama menjabat: <ul style="list-style-type: none"> • pernah tidak menyelenggarakan RUPST • pertanggungjawabannya sebagai anggota Direksi dan/atau anggota Dewan Komisaris pernah tidak diterima oleh RUPS atau pernah tidak memberikan pertanggungjawaban sebagai anggota Direksi dan/atau anggota Dewan Komisaris kepada RUPS • pernah menyebabkan perusahaan yang memperoleh izin, persetujuan, atau pendaftaran dari OJK tidak memenuhi kewajiban menyampaikan laporan tahunan dan/atau laporan keuangan kepada OJK • memiliki komitmen untuk mematuhi peraturan perundang-undangan • memiliki pengetahuan dan/atau keahlian di bidang yang dibutuhkan <p>Persyaratan umum ini tercantum dalam Anggaran Dasar Perseroan.</p> <p>Perseroan tidak memiliki anggota Dewan Komisaris yang sebelumnya merupakan karyawan atau mitra dari auditor eksternal Perseroan dalam 2 (dua) tahun terakhir. [ACGS (PE)3.1.]</p>	<p>The Company has established general requirements for individuals to be appointed as members of the Company's Board of Commissioners, as follows:</p> <ul style="list-style-type: none"> • having good character, morals, and integrity • being capable of conducting any legal act • within 5 (five) years prior to his/her appointment and during his/her term of office: <ul style="list-style-type: none"> – having never been declared bankrupt – having never been a member of a Board of Directors and/or Board of Commissioners who was found guilty of causing a company to go bankrupt – having never been sentenced for a criminal action that was detrimental to the state finances and/or related to the financial sector – having never been a member of a Board of Directors and/or Board of Commissioners of which during his/her term of office: <ul style="list-style-type: none"> • he/she did not hold the required AGM • his/her accountability as a member of the Board of Directors and/or member of the Board of Commissioners was rejected by the GMS, or he/she failed to provide his/her accountability as a member of the Board of Directors and/or member of the Board of Commissioners to the GMS • he/she had caused a company that had obtained licenses, approvals, or registration statements from OJK to fail to comply with its obligation to submit its annual report and/or financial statements to OJK • having the commitment to complying with laws and regulations • having the knowledge and/or expertise in the required field <p>These general requirements are stated in the Articles of Association of the Company.</p> <p>The Company does not have any members of the Board of Commissioners who were previously employees or partners of the Company's external auditors in the last 2 (two) years. [ACGS (PE)3.1.]</p>
Pengangkatan, Pemberhentian, dan Masa Jabatan Dewan Komisaris [GRI 2-9-c]	Appointment, Dismissal, and Term of Office of the Board of Commissioners [GRI 2-9-c]
<p>Anggota Dewan Komisaris diangkat dan diberhentikan oleh RUPS, umumnya untuk masa jabatan 5 (lima) tahun. Pengangkatan anggota Dewan Komisaris berlaku efektif sejak tanggal ditetapkan dalam RUPS. [ACGS E.3.11.]</p> <p>Dengan persetujuan RUPS, anggota Dewan Komisaris yang masa jabatannya telah berakhir dapat diangkat kembali. RUPS juga berhak untuk memberhentikan anggota Dewan Komisaris pada setiap waktu sebelum masa jabatannya berakhir.</p> <p>Usulan terkait pengangkatan, pemberhentian dan/atau penggantian anggota Dewan Komisaris kepada RUPS dilakukan dengan memperhatikan rekomendasi dari Komite Nominasi dan Remunerasi.</p>	<p>Each member of the Board of Commissioners is appointed and dismissed by the GMS, generally for a term of 5 (five) years. Appointment of member of the Board of Commissioners is effective as of the date of the GMS resolution. [ACGS E.3.11.]</p> <p>With the approval of the GMS, member of the Board of Commissioners whose term of office has expired may be reappointed. The GMS also holds the authority to dismiss member of the Board of Commissioners at any time before his/her term of office expires.</p> <p>Proposals related to the appointment, dismissal, and/or replacement of member(s) of the Board of Commissioners that are submitted to the GMS, are made by taking into account the recommendations from the Nomination and Remuneration Committee.</p>
<p>Jabatan anggota Dewan Komisaris dengan sendirinya berakhir, dalam hal:</p> <ul style="list-style-type: none"> • masa jabatan anggota Dewan Komisaris berakhir • anggota Dewan Komisaris mengajukan pengunduran diri sesuai dengan ketentuan yang tercantum dalam Anggaran Dasar Perseroan • anggota Dewan Komisaris meninggal dunia • anggota Dewan Komisaris diberhentikan berdasarkan keputusan RUPS • anggota Dewan Komisaris dinyatakan pailit atau asetnya ditaruh di bawah pengampunan berdasarkan suatu keputusan pengadilan • anggota Dewan Komisaris tidak lagi memenuhi persyaratan perundang-undangan yang berlaku, termasuk apabila anggota Dewan Komisaris yang bersangkutan terlibat dalam kejahatan keuangan dan terbukti melakukan kesalahan <p>Tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri anggota Dewan Komisaris Perseroan dilakukan sesuai dengan Anggaran Dasar dan Piagam Dewan Komisaris Perseroan.</p> <p>Perseroan tidak pernah mengalami kejadian dimana anggota Dewan Komisaris non-eksekutif mengundurkan diri dan mengangkat suatu isu sehubungan dengan tata kelola. [ACGS (P) E.1.2.]</p>	<p>The term of office of a member of the Board of Commissioners shall terminate in the event that:</p> <ul style="list-style-type: none"> • his/her term of office expires • he/she submits his/her resignation in accordance with the provisions stated in the Articles of Association of the Company • he/she passes away • he/she is dismissed by the GMS • he/she is declared bankrupt, or his/her assets are placed under custody based on a court decision • he/she no longer qualifies based on the prevailing laws and regulations, including if the member of the Board of Commissioners concerned is involved in financial crimes and is found guilty <p>Procedures for the appointment, replacement, dismissal, or resignation of members of the Company's Board of Commissioners are performed in accordance with the Articles of Association and the Charter of the Board of Commissioners of the Company.</p> <p>The Company has never experienced any instances where a non-executive member of Board of Commissioners resigned and raised governance-related issues. [ACGS (P) E.1.2.]</p>

Program Pengenalan Perusahaan bagi Anggota Dewan Komisaris Baru [ACGS E.5.1]

Perseroan memiliki kebijakan untuk melaksanakan program pengenalan perusahaan bagi anggota Dewan Komisaris baru. Program pengenalan ini bertujuan untuk memperdalam pemahaman anggota Dewan Komisaris baru terkait Perseroan.

Materi program pengenalan perusahaan yang diberikan mencakup:

- Kode Etik Perseroan
- Visi, misi, dan strategi Perseroan
- Piagam Dewan Komisaris
- Tinjauan singkat atas bisnis Perseroan
- Rencana jangka menengah dan jangka panjang Perseroan
- Kinerja dan kondisi keuangan Perseroan
- Anggaran Dasar Perseroan
- Prinsip-prinsip GCG
- Peraturan-peraturan di bidang pasar modal yang relevan
- Risalah rapat Dewan Komisaris, risalah rapat Direksi, dan risalah rapat gabungan Dewan Komisaris dan Direksi dalam 1 (satu) tahun terakhir (apabila dibutuhkan)
- Laporan Tahunan Perseroan

Pada tahun 2023, Perseroan tidak melakukan pengangkatan ataupun penggantian anggota Dewan Komisaris, sehingga Perseroan tidak melaksanakan program pengenalan perusahaan kepada anggota Dewan Komisaris baru.

Pelaksanaan Tugas Dewan Komisaris pada Tahun 2023

Dewan Komisaris telah melaksanakan tugas dan tanggung jawabnya sesuai dengan Piagam Dewan Komisaris.

Dewan Komisaris dibantu oleh Komite untuk melaksanakan tugas dan tanggung jawabnya, sebagai berikut:

- dalam melaksanakan fungsi pengawasan, Dewan Komisaris dibantu oleh Komite Audit. Informasi mengenai Komite Audit dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Audit.
- dalam melaksanakan fungsi nominasi dan remunerasi, Dewan Komisaris dibantu oleh Komite Nominasi dan Remunerasi. Informasi mengenai Komite Nominasi dan Remunerasi dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.
- dalam melaksanakan fungsi pemantauan efektivitas kebijakan manajemen risiko, pengendalian internal, dan tindakan mitigasi yang diambil oleh Perseroan, Dewan Komisaris dibantu oleh Komite Manajemen Risiko. Informasi mengenai Komite Manajemen Risiko dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Manajemen Risiko.

Induction Program for New Members of the Board of Commissioners [ACGS E.5.1]

The Company has a policy on the implementation of an induction program for new member of the Board of Commissioners. This program aims to deepen the understanding of new member of the Board of Commissioners regarding the Company.

The induction program covers the following materials:

- Code of Conduct of the Company
- Vision, missions, and strategies of the Company
- Charter of the Board of Commissioners
- Overview of the Company's business
- Mid-term and long-term plans of the Company
- Financial condition and performance of the Company
- Articles of Association of the Company
- GCG principles
- Relevant regulations in the capital market
- Minutes of the Board of Commissioners meetings, minutes of the Board of Directors meetings, and minutes of joint meetings of the Boards in the last year (if needed)
- Annual Reports of the Company

In 2023, the Company did not appoint any new member of the Board of Commissioners, therefore the Company did not conduct the induction program for new member of the Board of Commissioners.

Implementation of Duties of the Board of Commissioners in 2023

The Board of Commissioners carried out its duties and responsibilities in accordance with the Charter of the Board of Commissioners.

The Board of Commissioners is assisted by the Committees to carry out its duties and responsibilities, as follows:

- in performing its supervisory function, the Board of Commissioners is assisted by the Audit Committee. Information regarding the Audit Committee can be seen in the Corporate Governance section, Audit Committee subsection.
- in performing its nomination and remuneration functions, the Board of Commissioners is assisted by the Nomination and Remuneration Committee. Information regarding the Nomination and Remuneration Committee can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.
- in performing its monitoring function on the effectiveness of risk management policies, internal controls, and mitigation measures taken by the Company, the Board of Commissioners is assisted by the Risk Management Committee. Information regarding the Risk Management Committee can be seen in the Corporate Governance section, Risk Management Committee subsection.

Pelaksanaan tugas Dewan Komisaris selama tahun 2023, antara lain sebagai berikut:

Duties performed by the Board of Commissioners during 2023, among others, were as follows:

PEMBAGIAN TUGAS DAN TANGGUNG JAWAB PENGAWASAN
 DIVISION OF SUPERVISORY DUTIES AND RESPONSIBILITY



Fungsi Function	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Pengawasan, Pengarahan, dan Penelaahan Supervisory, Advisory, and Review	Melakukan fungsi pengawasan dan memberikan pengarahan kepada Direksi	<ul style="list-style-type: none"> Bersama Komite Audit dan Unit Audit Internal, mengawasi pelaksanaan pengendalian internal yang signifikan terkait hal-hal operasional, keuangan, IT, SDM, dan kepatuhan Bersama Komite Manajemen Risiko dan Unit Manajemen Risiko, mengawasi perencanaan dan pelaksanaan manajemen risiko Perseroan Melakukan evaluasi dan memberikan saran, masukan, dan/atau rekomendasi kepada Direksi terkait rencana kerja dan pengelolaan kegiatan usaha Perseroan Mengawasi pelaksanaan GCG dalam Perseroan Mengadakan rapat gabungan dengan Direksi dan Komite Audit secara berkala Mengadakan rapat Dewan Komisaris Memantau perkembangan kegiatan usaha Melakukan kunjungan lapangan ke wilayah usaha Perseroan dan entitas anak: kantor pusat MyRepublic di Jakarta, pembangkit listrik captive di Serang, tambang BIB di Kalimantan Selatan Memastikan bahwa Direksi telah menindaklanjuti temuan dan rekomendasi audit Memberikan arahan kepada Direksi untuk memperhatikan dan mengupayakan pemenuhan Peraturan BEI No. II-S Menyampaikan laporan tugas pengawasan yang telah dilakukan selama tahun buku 2022 kepada RUPST 2023 Melakukan penelaahan dan memberikan persetujuan kepada Direksi untuk menandatangani perjanjian fasilitas pinjaman Melakukan penelaahan dan memberikan persetujuan kepada Direksi untuk melakukan pengambilalihan perusahaan

Fungsi Function	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
	Perform supervisory duties and provide advice to the Board of Directors	<ul style="list-style-type: none"> • With the Audit Committee and Internal Audit Unit, oversaw the implementation of the Company's key internal controls relating to operations, finance, IT, HR, and compliance • With the Risk Management Committee and Risk Management Unit, planned and oversaw the implementation of the Company's risk management • Conducted evaluation and provided advice, inputs, and/or recommendations to the Board of Directors in connection with the management of the Company's work plans and business activities • Supervised the implementation of GCG in the Company • Held regular joint meetings with the Board of Directors and the Audit Committee • Held meetings of the Board of Commissioners • Monitored updates regarding business activities • Conducted site visits to business areas of the Company and its subsidiaries: MyRepublic head office in Jakarta, captive power plant in Serang, BIB's mine in South Kalimantan • Ensured the Board of Directors has followed up on audit issues and recommendations • Provided advice to the Board of Directors to pay attention to and seek for compliance with IDX Regulation No. II-S • Submitted a report on supervisory duties that have been carried out during the financial year 2022 to the AGM 2023 • Reviewed and granted approval to the Board of Directors to enter into loan facility agreements • Reviewed and granted approval to the Board of Directors to perform an acquisition
	<p>Menelaah Laporan Keuangan Perseroan</p> <p>Review the Financial Statements</p> <p>Mengusulkan AP dan KAP ke RUPST 2023 dengan mempertimbangkan rekomendasi Komite Audit</p> <p>Propose AP and KAP to AGM 2023 by considering the recommendation from Audit Committee</p>	<ul style="list-style-type: none"> • Melakukan penelaahan atas Laporan Keuangan Tahunan dan Interim • Melakukan evaluasi dan memberikan saran, masukan, dan/atau rekomendasi kepada Direksi terkait pencapaian kinerja keuangan triwulanan Perseroan • Reviewed the Annual and Interim Financial Statements • Evaluated and provided advice, inputs, and/or recommendations to the Board of Directors related to the achievement of the Company's quarterly financial performance • Menelaah laporan hasil evaluasi terhadap pelaksanaan pemberian jasa audit oleh AP dan/atau KAP untuk tahun buku 2022 yang disampaikan oleh Komite Audit • Memberikan usulan kepada RUPST 2023 sehubungan dengan penunjukan AP dan KAP berdasarkan rekomendasi Komite Audit untuk tahun buku 2023 • Reviewed the evaluation report on the implementation of audit services by AP and/or KAP for financial year 2022 submitted by the Audit Committee • Provided recommendations to the AGM 2023 for the appointment of AP and KAP for the financial year 2023
Nominasi Nomination	<p>Mengevaluasi komposisi, keberagaman, dan kriteria anggota Dewan Komisaris dan Direksi dengan mempertimbangkan rekomendasi Komite Nominasi dan Remunerasi</p> <p>Review the composition, diversity, and criteria for members of the Board of Commissioners and the Board of Directors by considering the recommendation from the Nomination and Remuneration Committee</p>	<ul style="list-style-type: none"> • Melakukan rapat dengan Komite Nominasi dan Remunerasi • Melakukan penilaian kinerja anggota Direksi dan Dewan Komisaris berdasarkan tolok ukur yang telah ditetapkan dengan bantuan Komite Nominasi dan Remunerasi • Menerima usulan perubahan susunan Komite Audit, Komite Manajemen Risiko, dan Komite Nominasi dan Remunerasi • Mengevaluasi pelaksanaan pelatihan Dewan Komisaris, Direksi, dan Komite tahun 2022 • Mengevaluasi usulan rencana pelatihan Dewan Komisaris, Direksi, dan Komite tahun 2023 • Held meetings with the Nomination and Remuneration Committee • Evaluated the performance of members of the Board of Directors and the Board of Commissioners based on the determined benchmarks with the assistance of the Nomination and Remuneration Committee • Approved the proposed changes to the composition of the Audit Committee, Risk Management Committee, and Nomination and Remuneration Committee • Evaluated the implementation of trainings for the Board of Commissioners, Board of Directors, and Committees in 2022 • Evaluated the proposed training plan for the Board of Commissioners, Board of Directors, and Committees for 2023

Fungsi Function	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Remunerasi Remuneration	<p>Menetapkan remunerasi bagi anggota Dewan Komisaris dan Direksi dengan mempertimbangkan rekomendasi Komite Nominasi dan Remunerasi</p> <p>Determine the remuneration for members of the Board of Commissioners and the Board of Directors by considering the recommendation from the Nomination and Remuneration Committee</p>	<ul style="list-style-type: none"> • Melakukan rapat dengan Komite Nominasi dan Remunerasi • Melakukan penilaian kinerja dengan kesesuaian remunerasi yang diterima masing-masing anggota Dewan Komisaris dan Direksi dengan bantuan Komite Nominasi dan Remunerasi • Menetapkan persentase kenaikan dan menyetujui mekanisme penetapan gaji, honorarium, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi untuk tahun buku 2023 dengan bantuan Komite Nominasi dan Remunerasi • Held meetings with the Nomination and Remuneration Committee • Conducted performance evaluation commensurate to the remuneration received by each member of the Board of Commissioners and the Board of Directors with the assistance of the Nomination and Remuneration Committee • Determined the percentage of increase and approved the mechanism for determining salary, honorarium, and/or allowances for members of the Board of Commissioners and members of the Board of Directors in financial year 2023 with the assistance of the Nomination and Remuneration Committee

Rapat Dewan Komisaris

Rapat Dewan Komisaris merupakan wadah komunikasi antar anggota Dewan Komisaris dan/atau antara Dewan Komisaris dengan Direksi dan/atau Komite untuk membahas pelaporan kegiatan perusahaan, pelaksanaan TJSI, rincian masalah yang timbul, dan pelaksanaan tugas pengawasan. Dalam rapat, Dewan Komisaris juga dapat membahas hal-hal lain yang relevan dengan keberadaan dan keberlanjutan Perseroan.

Sesuai Peraturan OJK No. 33/POJK.04/2014, rapat Dewan Komisaris diselenggarakan secara berkala sekurang-kurangnya 1 (satu) kali dalam 2 (dua) bulan, dengan tingkat kehadiran masing-masing anggota Dewan Komisaris minimal 75% dari jumlah rapat yang dilaksanakan dalam 1 (satu) tahun buku. Pemanggilan rapat dilakukan oleh Presiden Komisaris atau anggota Dewan Komisaris lainnya. GRI 2-12-a

Setiap anggota Dewan Komisaris memiliki kesempatan dan hak suara yang sama dalam mengemukakan pendapat. Keputusan Rapat Dewan Komisaris diambil atas dasar musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan berdasarkan pemungutan suara dengan suara sah harus disetujui oleh minimal 2/3 anggota Dewan Komisaris yang hadir dalam rapat. ACGS E.3.4

Perseroan menetapkan rencana penyelenggaraan RUPST, rapat Dewan Komisaris, rapat Direksi, rapat gabungan Dewan Komisaris dan Direksi, rapat Komite Audit, dan rapat pembahasan pelaksanaan tugas dan tanggung jawab Sekretaris Perusahaan pada awal tahun buku atau pada akhir tahun buku sebelumnya. Untuk tahun 2023, rencana penyelenggaraan rapat ditetapkan pada rapat Dewan

Meetings of the Board of Commissioners

Meetings of the Board of Commissioners are a forum for communication between members of the Board of Commissioners and/or between the Board of Commissioners and the Board of Directors and/or Committees to discuss company activity reports, implementation of CSER, details of existing problems, and implementation of supervisory duties. In these meetings, the Board of Commissioners can also discuss other matters relevant to the existence and sustainability of the Company.

Based on OJK Regulation No. 33/POJK.04/2014, the Board of Commissioners shall convene a meeting on a regular basis at least once every 2 (two) months, with an attendance rate for each member of the Board of Commissioners at least 75% of the total number of meetings held in 1 (one) financial year. Notice of the meetings shall be made by the President Commissioner or other member of the Board of Commissioners. GRI 2-12-a

Each member of the Board of Commissioners has equal opportunity and voting rights in expressing his/her opinions. The resolution of the Board of Commissioners meeting shall be taken based on deliberation to reach consensus. In the event deliberation for consensus is not achieved, voting will be held and must be approved by at least 2/3 of the members of the Board of Commissioners present at the meeting. ACGS E.3.4

The Company scheduled the AGM, meetings of the Board of Commissioners, meetings of the Board of Directors, joint meetings of the Board of Commissioners and the Board of Directors, meetings of the Audit Committee, and meetings on the implementation of duties of the Corporate Secretary at the beginning of the financial year or at the end of the previous financial year. For 2023, schedules of meetings were

Komisaris tanggal 24 Januari 2023. [\[ACGS E.3.1\]](#)

Untuk meningkatkan efektivitas rapat, Perseroan senantiasa berupaya menyediakan akses informasi atau materi rapat setidaknya 5 (hari) kerja sebelum rapat berlangsung. [\[ACGS E.3.6\]](#)

Selama tahun 2023, Dewan Komisaris telah melaksanakan 13 (tiga belas) kali rapat, termasuk di antaranya 6 (enam) kali rapat gabungan dengan Direksi dan 1 (satu) kali rapat tanpa kehadiran pejabat eksekutif. Tingkat kehadiran Dewan Komisaris dalam rapat secara rata-rata adalah 95%. [\[GRI 2-12-c\]](#) [\[ACGS E.3.2\]](#) [\[ACGS E.3.5\]](#)

Keputusan pada setiap rapat Dewan Komisaris dituangkan dalam risalah rapat yang ditandatangani oleh seluruh anggota Dewan Komsaris yang hadir dalam rapat.

Ringkasan rapat Dewan Komisaris pada tahun 2023 adalah sebagai berikut: [\[GRI 2-12-b\]](#) [\[GRI 2-12-c\]](#) [\[ACGS E.3.3\]](#)

determined in the meetings of the Board of Commissioners held on January 24, 2023. [\[ACGS E.3.1\]](#)

To increase the effectiveness of meetings, the Company seeks to provide access to information or meeting materials at least 5 (days) before the meeting takes place. [\[ACGS E.3.6\]](#)

In 2023, the Board of Commissioners held 13 (thirteen) meetings, including 6 (six) joint meetings with the Board of Directors and 1 (one) meeting without the presence of the executives. The average attendance rate of the Board of Commissioners at the meetings was 95%. [\[GRI 2-12-c\]](#) [\[ACGS E.3.2\]](#) [\[ACGS E.3.5\]](#)

The resolutions of each Board of Commissioners meeting were stated in a minute of meeting, which should be signed by all members of the Board of Commissioners who were present at the meeting.

Summary of the meetings of the Board of Commissioners in 2023 was as follows: [\[GRI 2-12-b\]](#) [\[GRI 2-12-c\]](#) [\[ACGS E.3.3\]](#)

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
24 Jan	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q3-2022 Reviewed the Interim Consolidated Financial Statements for Q3-2022 	Sudah dilaksanakan Executed	V	V	V	V	V	V	V	V	V	V	V	V	100%
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q3-2022 Approved the issuance of the Interim Consolidated Financial Statements for Q3-2022 	Sudah dilaksanakan Executed													

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
	<ul style="list-style-type: none"> Menelaah rencana pengembangan bisnis yang disusun oleh Direksi Reviewed business development plans prepared by the Board of Directors 	Sudah dilaksanakan Executed													
24 Jan	<ul style="list-style-type: none"> Menyetujui rencana kerja 2023/2024 Approved work plan for 2022/2023 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	100%	
	<ul style="list-style-type: none"> Membahas laporan pelaksanaan tugas dan tanggung jawab Sekretaris Perusahaan H2-2022 Discussed report on the implementation of duties and responsibilities of the Corporate Secretary for H2-2022 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas laporan pelaksanaan pelatihan Dewan Komisaris, Direksi, dan Komite tahun 2022 Discussed reports on the implementation of training for the Board of Commissioners, Board of Directors, and Committees in 2022 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas update peraturan dari Sekretaris Perusahaan Discussed regulation updates from the Corporate Secretary 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Menyetujui rencana pelaksanaan kunjungan lapangan ke kantor pusat MyRepublic di Jakarta dan pembangkit listrik captive di Serang Approved the plan to carry out a site visit to MyRepublic head office in Jakarta and captive power plant in Serang 	Sudah dilaksanakan Executed													

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
21 Feb	<ul style="list-style-type: none"> Membahas laporan realisasi anggaran tahun 2022 Discussed the budget realization report for year 2022 	Sudah dilaksanakan Executed	V	V	V	V	V	V	V	V	V	V	V	V	100%
	<ul style="list-style-type: none"> Menyetujui rencana anggaran tahun 2023 Approved the budget for 2023 	Sudah dilaksanakan Executed													
21 Feb	<ul style="list-style-type: none"> Menelaah laporan hasil evaluasi terhadap pelaksanaan pemberian jasa audit oleh AP dan/ atau KAP untuk tahun buku 2022 yang disampaikan oleh Komite Audit Reviewed the evaluation report on the implementation of audit services by AP and/or KAP for financial year 2022 submitted by the Audit Committee 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	N/A	100%
	<ul style="list-style-type: none"> Memberikan usulan penunjukan AP dan KAP berdasarkan rekomendasi Komite Audit untuk tahun buku 2023 Provided recommendations for the appointment of AP and KAP for financial year 2023 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas draf Laporan Tahunan Perseroan tahun 2022 Discussed the Annual Report 2022 draft 	Sudah dilaksanakan Executed													
21 Feb	<ul style="list-style-type: none"> Melaksanakan penilaian kinerja pengurus (tanpa kehadiran pejabat eksekutif) [ACGS E.3.5.] Performed management performance evaluation (without the presence of executives) [ACGS E.3.5.] 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	N/A	100%

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
8 Mar	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Tahunan 2022 Reviewed the Annual Consolidated Financial Statements 2022 	Sudah dilaksanakan Executed	V	V	V	V	-	V	V	V	V	V	V	V	80%
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Tahunan 2022 Approved the issuance of the Annual Consolidated Financial Statements 2022 	Sudah dilaksanakan Executed													
8 Mar	<ul style="list-style-type: none"> Menelaah hasil evaluasi kinerja yang telah dilaksanakan pada bulan Februari 2023 Reviewed the performance evaluation results carried out in February 2023 	Sudah dilaksanakan Executed	V	V	V	V	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	80%
	<ul style="list-style-type: none"> Membahas usulan terkait rencana penyelenggaraan pelatihan pengurus untuk tahun 2023 Discussed proposal regarding the plans for organizing management training for 2023 	Sudah dilaksanakan Executed													
16 Mar	<ul style="list-style-type: none"> Menyetujui draf final Laporan Tahunan 2022 Approved the final draft of the Annual Report 2022 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	N/A	100%
	<ul style="list-style-type: none"> Membahas usulan susunan pengurus Discussed proposals for the composition of management 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas usulan remunerasi pengurus Discussed management remuneration proposals 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas usulan penyelenggaraan pelatihan pengurus tahun 2023 Discussed proposals for the holding of management training in 2023 	Sudah dilaksanakan Executed													

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
22 Jun	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q1-2023 Reviewed the Interim Consolidated Financial Statements for Q1-2023 	Sudah dilaksanakan Executed	V	V	V	V	V	V	V	V	V	V	V	V	100%
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q1-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q1-2023 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas update kegiatan bisnis Q1-2023 Discussed updates on business activities during Q1-2023 	Sudah dilaksanakan Executed													
22 Jun	<ul style="list-style-type: none"> Menindaklanjuti keputusan RUPST 2023 terkait remunerasi pengurus Followed up on the resolution of the AGM 2023 related to board remuneration 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	100%	
	<ul style="list-style-type: none"> Menyetujui usulan perubahan susunan Komite Perseroan Approved the proposed changes to the composition of the Company's Committees 	Sudah dilaksanakan Executed													
17 Jul	<ul style="list-style-type: none"> Membahas laporan pelaksanaan tugas dan tanggung jawab Sekretaris Perusahaan H1-2023 Discussed report on the implementation of duties and responsibilities of the Corporate Secretary for H1-2023 	Sudah dilaksanakan Executed	V	V	V	V	V	N/A	N/A	N/A	N/A	N/A	N/A	100%	

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance										% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors						
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC		AS
	<ul style="list-style-type: none"> Memberikan saran terkait pemenuhan Peraturan BEI No. II-S Provided advice regarding compliance with BEI Regulation No. II-S 	Sudah dilaksanakan Executed												
23 Aug	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q2-2023 Reviewed the Interim Consolidated Financial Statements for Q2-2023 	Sudah dilaksanakan Executed	V	V	V	V	V	V	V	V	V	V	V	100%
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q2-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q2-2023 	Sudah dilaksanakan Executed												
	<ul style="list-style-type: none"> Membahas update kegiatan bisnis Q2-2023 Discussed updates on business activities during Q2-2023 	Sudah dilaksanakan Executed												
	<ul style="list-style-type: none"> Menyetujui rencana pelaksanaan kunjungan lapangan ke lokasi tambang BIB di Kalimantan Selatan Approved the plan to conduct site visit to BIB mine location in South Kalimantan 	Sudah dilaksanakan Executed												

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HSK	DC	AS		
24 Nov	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q3-2023 Reviewed the Interim Consolidated Financial Statements for Q3-2023 	Sudah dilaksanakan Executed	V	V	V	-	V	V	V	V	V	V	V	V	80%
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q3-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q3-2023 	Sudah dilaksanakan Executed													
	<ul style="list-style-type: none"> Membahas update kegiatan bisnis Q3-2023 Discussed updates on business activities during Q3-2023 	Sudah dilaksanakan Executed													
Kehadiran / Attendance			13/13	13/13	13/13	12/13	11/13	6/6	6/6	6/6	6/6	6/6	6/6		95%
% kehadiran / % of attendance			100%	100%	100%	92%	83%	100%	100%	100%	100%	100%	100%		

Keterangan / Notes:



Rapat Gabungan / Joint Meeting

- FOW : Franky Oesman Widjaja
- EHL : Dr.-Ing. Evita Herawati Legowo
- RAS : Dr. Robert Arthur Simanjuntak
- STT : Ir. F.X. Sutijastoto M.A.
- HPG : Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.

- KC : Lay Krisnan Cahya
- LP : Lokita Prasetya
- HT : Hermawan Tarjono
- HSK : Handhianto Suryo Kentjono
- DC : Daniel Cahya
- AS : Alex Sutanto

Penilaian Kinerja, Remunerasi, dan Prosedur Penetapan Remunerasi Dewan Komisaris [ACGS E.5.5.] [ACGS E.5.6.]

Informasi mengenai penilaian kinerja, remunerasi, dan prosedur penetapan remunerasi Dewan Komisaris dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.

Performance Evaluation, Remuneration, and Procedure for Determining Remuneration of the Board of Commissioners [ACGS E.5.5.] [ACGS E.5.6.]

Information regarding performance evaluation, remuneration, and procedure for determining the remuneration of the Board of Commissioners can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.

Penilaian Dewan Komisaris atas Kinerja Direksi Tahun 2023

Dewan Komisaris melakukan penilaian individual dan kolektif atas kinerja Direksi sebanyak satu kali dalam setahun. Penilaian ini dilakukan sesuai dengan prosedur dan kriteria penilaian kinerja Direksi dengan mempertimbangkan kinerja Perseroan, pencapaian target, kualitas analisis, pengambilan keputusan, dan rekomendasi Komite Nominasi dan Remunerasi. Informasi mengenai kriteria yang dipertimbangkan dalam evaluasi kinerja Direksi dan prosedur penilaian dan penetapan remunerasi Direksi dapat dilihat pada bagian Governansi Korporat, sub-bagian Direksi – Penilaian Kinerja dan Remunerasi Direksi.

Penilaian Dewan Komisaris atas kinerja Direksi tahun 2023 dilakukan pada bulan Februari 2024. Berdasarkan hasil penilaian tersebut, Dewan Komisaris menilai bahwa pada tahun 2023, Direksi telah melaksanakan tugas pengelolannya dengan baik. [GRI 2-12-c](#)

Penilaian Dewan Komisaris atas Kinerja Komite Audit dan Komite Manajemen Risiko Tahun 2023

Dewan Komisaris melakukan penilaian individual dan kolektif atas kinerja Komite Audit dan Komite Manajemen Risiko sekurang-kurangnya 1 (satu) kali dalam setahun. Penilaian ini dilakukan sesuai dengan prosedur dan kriteria penilaian kinerja Komite Audit dan Komite Manajemen Risiko. [GRI 2-12-c](#)

Board of Commissioners' Evaluation on the Performance of the Board of Directors in 2023

The Board of Commissioners conducts individual and collective evaluation on the performance of the Board of Directors once a year. This evaluation is carried out in accordance with the procedure and criteria of the performance evaluation for the Board of Directors by considering the Company's performance, target realization, quality of analysis, decision making, and recommendation from the Nomination and Remuneration Committee. Information regarding the criteria considered in evaluating the performance of the Board of Directors as well as the procedure for evaluating and determining the remuneration of the Board of Directors can be seen in the Corporate Governance section, Board of Directors – Performance Evaluation and Remuneration of the Board of Directors subsection.

The Board of Commissioners' evaluation on the performance of the Board of Directors in 2023 was conducted in February 2024. Based on the evaluation, the Board of Commissioners considered that in 2023, the Board of Directors had performed its management duties well. [GRI 2-12-c](#)

Board of Commissioners' Evaluation on the Performance of Audit Committee and Risk Management Committee in 2023

The Board of Commissioners conducts individual and collective evaluation on the performance of Audit Committee and Risk Management Committee at least once a year. This evaluation is carried out in accordance with the procedure and performance evaluation criteria for Audit Committee and Risk Management Committee. [GRI 2-12-c](#)

KRITERIA YANG DIPERTIMBANGKAN DALAM EVALUASI KINERJA KOMITE AUDIT DAN KOMITE MANAJEMEN RISIKO

CRITERIA CONSIDERED IN THE PERFORMANCE EVALUATION OF THE AUDIT COMMITTEE AND THE RISK MANAGEMENT COMMITTEE



Penilaian Dewan Komisaris atas kinerja Komite Audit dan Komite Manajemen Risiko tahun 2023 dilakukan pada bulan Februari 2024. Berdasarkan hasil penilaian tersebut, Dewan Komisaris menilai bahwa sistem pengendalian internal, tindak lanjut atas pelaporan pelanggaran, dan manajemen risiko Perseroan telah berjalan dengan cukup memadai. Dewan Komisaris berkomitmen untuk terus meningkatkan efektivitas pengawasan di tahun 2024. [\[GRI 2-12-c\]](#) [\[ACGS E.3.2.0.\]](#)

The Board of Commissioners' evaluation of the performance of the Audit Committee and Risk Management Committee in 2023 was conducted in February 2024. Based on the evaluation, the Board of Commissioners considered that in 2023, the Company's internal control system, follow-up measures on whistleblowing, and risk management were all well implemented. The Board of Commissioners is committed to improving the effectiveness of supervision in 2024.

Informasi mengenai penilaian kinerja Komite dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.

Information regarding performance evaluation evaluation of the Committees can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.

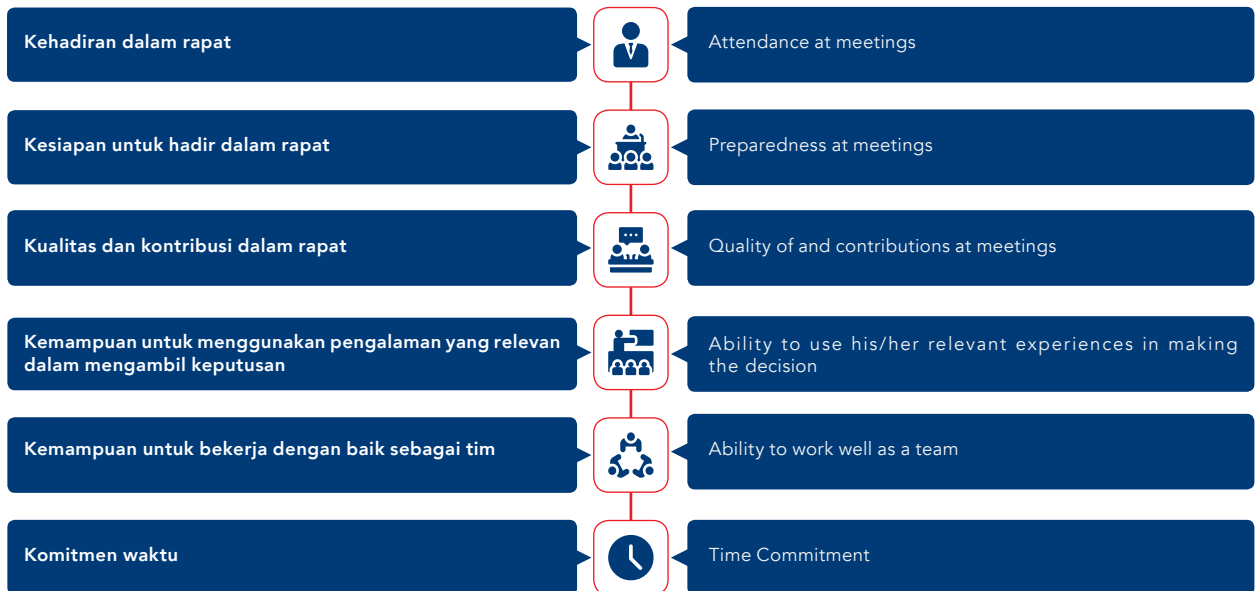
Penilaian Dewan Komisaris atas Kinerja Komite Nominasi dan Remunerasi Tahun 2023

Board of Commissioners' Evaluation on the Performance of Nomination and Remuneration Committee in 2023

Dewan Komisaris juga melakukan penilaian individual dan kolektif atas kinerja Komite Nominasi dan Remunerasi sekurang-kurangnya 1 (satu) kali dalam setahun. Penilaian ini dilakukan sesuai dengan prosedur dan kriteria penilaian kinerja Komite Nominasi dan Remunerasi. [\[GRI 2-12-c\]](#)

The Board of Commissioners also conducts individual and collective evaluations on the performance of Nomination and Remuneration Committee at least once a year. This evaluation is carried out based on the procedures and performance evaluation criteria applied to the Nomination and Remuneration Committee. [\[GRI 2-12-c\]](#)

KRITERIA YANG DIPERTIMBANGKAN DALAM EVALUASI KINERJA KOMITE NOMINASI DAN REMUNERASI CRITERIA CONSIDERED IN THE PERFORMANCE EVALUATION OF THE NOMINATION AND REMUNERATION COMMITTEE



Penilaian Dewan Komisaris atas kinerja Komite Nominasi dan Remunerasi tahun 2023 dilakukan pada bulan Februari 2024. Berdasarkan hasil penilaian tersebut, Dewan Komisaris menilai bahwa fungsi nominasi dan remunerasi telah dilaksanakan dengan cukup baik pada tahun 2023. [\[GRI 2-12-c\]](#)

The Board of Commissioners' evaluation on the performance of the Nomination and Remuneration Committee in 2023 was conducted in February 2024. Based on the evaluation, the Board of Commissioners considered that the nomination and remuneration functions had been well implemented in 2023. [\[GRI 2-12-c\]](#)

Informasi mengenai penilaian kinerja Komite dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.

Information regarding performance evaluation of the Committees can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.

Peningkatan Kompetensi bagi Anggota Dewan Komisaris

Competency Development for Members of the Board of Commissioners

Perseroan mendorong setiap anggota Dewan Komisaris untuk mengikuti pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun, dengan minimal jam pelatihan selama 12 (dua belas) jam. [GRI 2-17-a](#)

The Company encourages each member of its Board of Commissioners to participate in a training at least once a year, with a minimum training hour of 12 (twelve) hours. [GRI 2-17-a](#)

Pada tahun 2023, anggota Dewan Komisaris Perseroan telah mengikuti lokakarya/pelatihan/seminar berikut: [GRI 2-17-a](#)

In 2023, members of the Company’s Board of Commissioners had attended the following workshop/training/seminar: [GRI 2-17-a](#)

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Place, Date	Penyelenggara Organizer
Franky Oesman Widjaja Presiden Komisaris President Commissioner	<i>The Annual Mobile World Congress Barcelona 2023</i>	Barcelona, 27 February - 1 March 2023	GSMA
	<i>Breakthroughs for Net Zero</i>	Singapore, 7-9 June 2023	Temasek
	Forum Sinergi BUMN - Swasta	Jakarta, 14 August 2023	Kamar Dagang Industri (KADIN) Indonesia, Kementerian BUMN
	<i>Asean Business & Investment Summit: ASEAN Centrality – Innovating Towards Greater Inclusivity</i>	Jakarta, 4 September 2023	ASEAN Business Advisory Council
	<i>Fuels of the Future for Low Carbon Industry Solutions</i>	Jakarta, 7 September 2023	Kementerian Koordinator Kemaritiman dan Investasi, KADIN Indonesia
	<i>Climate Crossroads: Pathways for Action</i>	Singapore, 15 September 2023	Philanthropy Asia Alliance Singapore
	<i>Indonesia Digital Nation Summit 2023: Working Together Toawrds a Resilient Digital Nation</i>	Jakarta, 6 December 2023	GSMA
	Pemilu Damai, Ekonomi Tumbuh, Menuju Indonesia Emas 2045	Jakarta, 7 December 2023	KADIN Indonesia
Dr.-Ing. Evita Herawati Legowo Komisaris Independen Independent Commissioner	<i>Reviewer of Indonesian Journal of Energy Vol 6 (2023)</i>	Jakarta, 31-Aug-2023	Indonesian Journal of Energy, The Purnomo Yugiantoro Center
	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara dan TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Place, Date	Penyelenggara Organizer
Dr. Robert Arthur Simanjuntak Komisaris Independen Independent Commissioner	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Ir. F.X. Sutijastoto M.A. Komisaris Independen Independent Commissioner	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara dan TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. Komisaris Independen Independent Commissioner	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara dan TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company

Hubungan Keluarga, Keuangan, dan Kepengurusan antara Anggota Dewan Komisaris, Direksi, Pengendali, dan Pemegang Saham Utama

Untuk memfasilitasi para pemangku kepentingan dalam memahami hubungan dan potensi konflik kepentingan yang mungkin mempengaruhi keputusan investasi, Perseroan mengungkapkan informasi mengenai ada atau tidaknya hubungan keluarga dan/atau keuangan antara anggota Dewan Komisaris dengan anggota Dewan Komisaris lainnya, antara anggota Dewan Komisaris dengan anggota Direksi, serta antara anggota Direksi dengan Pengendali dan Pemegang Saham Utama.

Family, Financial, and Management Relationship Between Members of the Board of Commissioners, Members of the Board of Directors, Controllers, and Main Shareholders

To facilitate stakeholders in understanding the relationships and potential conflicts of interest that may influence investment decisions, the Company discloses information regarding the existence or absence of family and/or financial relationships between members of the Board of Commissioners, between members of the Board of Commissioners and members of the Board of Directors, as well as between members of the Board of Commissioners and the Controllers and Main Shareholders.

Selain Bapak Franky Oesman Widjaja yang memiliki hubungan keluarga, keuangan, dan kepengurusan dengan Pengendali dan Pemegang Saham Utama, anggota Dewan Komisaris lainnya tidak memiliki hubungan afiliasi baik dengan sesama anggota Dewan Komisaris, anggota Direksi, Pengendali, maupun Pemegang Saham Utama. [\[GRI 2-15-b\]](#)

Hubungan afiliasi antara anggota Dewan Komisaris dengan anggota Dewan Komisaris lainnya, antara anggota Dewan Komisaris dengan anggota Direksi, serta antara anggota Dewan Komisaris dengan Pengendali dan Pemegang Saham Utama dapat dilihat pada bagian Profil Perusahaan, sub-bagian Matriks Hubungan Afiliasi Dewan Komisaris dan Direksi.

Other than Mr. Franky Oesman Widjaja who has a familial, financial, and management relationship with the Controllers and Main Shareholders, other members of the Board of Commissioners have no affiliation either with fellow members of the Board of Commissioners, members of the Board of Directors, the Controllers, or the Main Shareholders. [\[GRI 2-15-b\]](#)

Affiliate relationships between members of the Board of Commissioners, between members of the Board of Commissioners and members of the Board of Directors, as well as between members of the Board of Commissioners and the Controllers and Main Shareholders can be seen in the Company Profile section, Matrix of Affiliated Relationships between the Board of Commissioners and the Board of Directors sub-section.

Rangkap Jabatan Dewan Komisaris [\[GRI](#)

[2-15-b\]](#) [\[ACGS E.2.6.\]](#)

Concurrent Positions of the Board of Commissioners [\[GRI 2-15-b\]](#) [\[ACGS E.2.6.\]](#)

Ketentuan Rangkap Jabatan Dewan Komisaris	Provisions on the Concurrent Positions of the Board of Commissioners
<p>Anggota Dewan Komisaris dapat merangkap paling banyak 5 (lima) jabatan, dengan memperhatikan ketentuan dalam Peraturan OJK No. 33/POJK.04/2014 dan Anggaran Dasar Perseroan, sebagai berikut:</p> <ul style="list-style-type: none"> • anggota Dewan Komisaris dapat merangkap jabatan sebagai anggota Dewan Komisaris paling banyak pada 2 (dua) emiten atau perusahaan publik lain dan sebagai anggota Direksi paling banyak pada 2 (dua) emiten atau perusahaan publik lain • dalam hal anggota Dewan Komisaris tidak merangkap jabatan sebagai anggota Direksi, anggota Dewan Komisaris yang bersangkutan dapat merangkap jabatan sebagai anggota Dewan Komisaris paling banyak pada 4 (empat) emiten atau perusahaan publik lain • anggota Dewan Komisaris dapat merangkap sebagai anggota komite paling banyak pada 4 (empat) komite pada emiten atau perusahaan publik lain, dimana yang bersangkutan juga menjabat sebagai anggota Direksi atau anggota Dewan Komisaris <p>Ketentuan rangkap jabatan ini berlaku sepanjang tidak bertentangan dengan peraturan perundang-undangan lainnya. Dalam hal terdapat peraturan perundang-undangan lain yang mengatur ketentuan mengenai rangkap jabatan yang berbeda dengan ketentuan sebagaimana diatur dalam Peraturan OJK No. 33/POJK.04/2014, berlaku ketentuan yang mengatur lebih ketat.</p>	<p>A member of the Board of Commissioners may hold no more than 5 (five) concurrent positions, by considering the provisions stipulated in OJK Regulation No. 33/POJK.04/2014 and the Company's Articles of Association, as follows:</p> <ul style="list-style-type: none"> • a member of the Board of Commissioners may hold a concurrent office as a member of Board of Commissioners in no more than 2 (two) other issuers or public companies and as a member of Board of Directors in no more than 2 (two) issuers or public companies • in case the member of Board of Commissioners is not holding concurrent office as a member of the Board of Directors, the relevant Board of Commissioners may hold concurrent office as a member of the Board of Commissioners in no more than 4 (four) other issuers or public companies • a member of the Board of Commissioners may hold concurrent office as a committee member in no more than 4 (four) committees in other issuers or public companies in which the relevant person also serves as a member of the Board of Directors or the Board of Commissioners <p>This concurrent positions provisions apply as long as they do not conflict with other laws and regulations. In the event that there are other laws and regulations governing the provisions regarding concurrent positions that are different from the provisions as stipulated in OJK Regulation No. 33/POJK.04/2014, provisions that regulate more strictly apply.</p>
<p>Seluruh anggota Dewan Komisaris Perseroan telah memenuhi ketentuan rangkap jabatan sebagaimana dipersyaratkan dalam Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. [ACGS (P)E.2.3.]</p>	<p>All members of the Company's Board of Commissioners comply with the concurrent position provisions stipulated in OJK Regulation No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies. [ACGS (P)E.2.3.]</p>
<p>Informasi rangkap jabatan Dewan Komisaris pada perusahaan publik lainnya per 31 Desember 2023 dapat dilihat pada tabel berikut: [ACGS (P)E.2.3.]</p>	<p>Information on concurrent positions of the Board of Commissioners in other public companies as of December 31, 2023, can be seen in the following table: [ACGS (P)E.2.3.]</p>

Nama & Jabatan di Perseroan Name & Position in the Company	Perusahaan Publik Lain Other Public Company		
	Perusahaan Company	Bidang Usaha Business Line	Jabatan Position
Franky Oesman Widjaja <ul style="list-style-type: none"> • Presiden Komisaris • Anggota Komite Nominasi dan Remunerasi • President Commissioner • Member of the Nomination and Remuneration Committee 	PT SMART Tbk	Perkebunan	<ul style="list-style-type: none"> • Komisaris Utama • Anggota Komite Nominasi dan Remunerasi
		Plantation	<ul style="list-style-type: none"> • President Commissioner • Member of the Nomination and Remuneration Committee
	PT Plaza Indonesia Realty Tbk	Properti	Komisaris Utama
		Property	President Commissioner
Dr.-Ing. Evita Herawati Legowo <ul style="list-style-type: none"> • Komisaris Independen • Anggota Komite Manajemen Risiko • Independent Commissioner • Member of the Risk Management Committee 	-	-	-
Dr. Robert Arthur Simanjuntak <ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Nominasi dan Remunerasi • Independent Commissioner • Chairperson of the Nomination and Remuneration Committee 	PT SMART Tbk	Perkebunan	Anggota Komite Audit
		Plantation	Member of the Audit Committee
	PT Bank Sinarmas Tbk	Perbankan	Anggota Komite Audit
		Banking	Member of the Audit Committee
Ir. F.X. Sutijastoto, M.A. <ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Manajemen Risiko • Anggota Komite Audit • Independent Commissioner • Chairperson of the Risk Management Committee • Member of the Audit Committee 	PT Aneka Tambang Tbk	Pertambangan Logam dan Mineral	Komisaris Utama merangkap Komisaris Independen
		Metal and Mineral Mining	President Commissioner cum Independent Commissioner
Dr. Hendrikus Passagi, S.Sos., S.H, M.H., M.Sc. <ul style="list-style-type: none"> • Komisaris Independen • Ketua Komite Audit • Anggota Komite Manajemen Risiko • Independent Commissioner • Chairperson of the Audit Committee • Member of the Risk Management Committee 	-	-	-

Kepemilikan Saham Perseroan oleh Dewan Komisaris [\[ACGS D.1.3\]](#) [\[ACGS D.1.4\]](#)

Perseroan melarang anggota Dewan Komisaris untuk mengambil keuntungan dari informasi non-publik dengan melakukan perdagangan orang dalam dan/atau penyalahgunaan transaksi pribadi.

Piagam Dewan Komisaris Perseroan menetapkan kewajiban bagi setiap anggota Dewan Komisaris sebagai berikut:

- Setiap anggota Dewan Komisaris wajib mengungkapkan kepemilikan saham yang mencapai 5% atau lebih dari modal disetor, yang meliputi jenis dan jumlah lembar saham di dalam Perseroan.
- Setiap anggota Dewan Komisaris wajib melaporkan setiap perubahan atas kepemilikan saham Perseroan kepada

Share Ownership of the Board of Commissioners in the Company [\[ACGS D.1.3\]](#)

[\[ACGS D.1.4\]](#)

The Company forbids members of the Board of Commissioners from taking advantage of non-public information by conducting insider trading and/or abusive self-dealing.

The Company's Charter of the Board of Commissioners stipulates the obligations for each member of the Board of Commissioners as follows:

- Each member of the Board of Commissioners must report any share ownership of 5% or more of the paid-up capital, which includes types and number of shares in the Company.
- Each member of the Board of Commissioners must report to the Corporate Secretary any changes of share

Sekretaris Perusahaan selambat-lambatnya 1 (satu) hari sebelum melakukan transaksi saham Perseroan (jika ada), untuk dilaporkan oleh Sekretaris Perusahaan ke OJK dan BEI selambat-lambatnya 2 (dua) hari kerja sejak terjadinya perubahan kepemilikan tersebut. [\[ACGS A.7.1\]](#)

ownership in the Company no later than 1 (one) day before entering into the transaction of the Company's share (if any), to be reported by the Corporate Secretary to OJK and IDX no later than 2 (two) working days since such changes happen. [\[ACGS A.7.1\]](#)

Bapak Franky Oesman Widjaja (Presiden Komisaris Perseroan) memiliki kepemilikan saham dalam Perseroan secara tidak langsung melalui PT Sinar Mas Tunggal. Informasi mengenai kepemilikan saham Perseroan oleh Bapak Franky Oesman Widjaja dapat dilihat pada bagian Profil Perusahaan, sub-bagian Komposisi Pemegang Saham dan sub-bagian Struktur Perusahaan. Selain Bapak Franky Oesman Widjaja, anggota Dewan Komisaris lainnya tidak memiliki saham di Perseroan, baik secara langsung maupun tidak langsung. [\[GRI](#)

Mr. Franky Oesman Widjaja (the President Commissioner of the Company) indirectly owns the Company's shares through PT Sinar Mas Tunggal. Information regarding the ownership of the Company's shares by Mr. Franky Oesman Widjaja can be seen in the Company Profile section, Shareholding Composition subsection and Corporate Structure subsection. Apart from Mr. Franky Oesman Widjaja, other members of the Board of Commissioners do not own shares in the Company, either directly or indirectly. [\[GRI 2-15-b\]](#)

2-15-b]

Nama & Jabatan Name & Position	Jumlah Saham per 1 Jan 2023 Number of Shares as of Jan 1, 2023	Perdagangan Saham 1 Jan - 31 Des 2023 Shares Trading 1 Jan - 31 Dec 2023	Jumlah Saham per 31 Des 2023 Number of Shares as of Dec 31, 2023
Franky Oesman Widjaja*) Presiden Komisaris President Commissioner	461,552,320	-	461,552,320
Dr.-Ing. Evita Herawati Legowo Komisaris Independen Independent Commissioner	0	-	0
Dr. Robert Arthur Simanjuntak Komisaris Independen Independent Commissioner	0	-	0
Ir. F.X. Sutijastoto M.A. Komisaris Independen Independent Commissioner	0	-	0
Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. Komisaris Independen Independent Commissioner	0	-	0

Keterangan / Notes:

*) Bapak Franky Oesman Widjaja, Bapak Indra Widjaja, dan Bapak Muktar Widjaja secara kolektif dianggap sebagai pemilik manfaat akhir dari PT Sinar Mas Tunggal, pemegang saham langsung Perseroan

*) Mr. Franky Oesman Widjaja, Mr. Indra Widjaja, and Mr. Muktar Widjaja are collectively considered as the ultimate beneficial owners of PT Sinar Mas Tunggal, the direct shareholder of the Company

Selama tahun 2023, tidak terdapat transaksi saham Perseroan yang dilakukan oleh anggota Dewan Komisaris, sehingga per 31 Desember 2023 kepemilikan saham Perseroan oleh anggota Dewan Komisaris tidak mengalami perubahan. [\[ACGS D.5.1\]](#)

Throughout 2023, there were no transactions on the Company's shares made by the members of the Board of Commissioners, hence as of December 31, 2023, there were no changes in ownership of the Company's shares by the members of the Board of Commissioners. [\[ACGS D.5.1\]](#)

Komisaris Independen

Komisaris Independen adalah anggota Dewan Komisaris yang tidak memiliki hubungan afiliasi dan kepentingan apapun dengan Direksi maupun anggota Dewan Komisaris lainnya sehingga tidak mempengaruhi kemampuannya dalam bertindak untuk kepentingan perusahaan secara independen.

Independent Commissioners

Independent Commissioners are members of the Board of Commissioners who do not have any affiliation or interest with any of the members of the Board of Directors or other members of the Board of Commissioners so that his/her ability to act independently for the Company's interest is not affected.

Tugas Komisaris Independen	Duties of the Independent Commissioners
<p>Selain melakukan tugas umum anggota Dewan Komisaris, Komisaris Independen menjalankan beberapa tugas tambahan, antara lain:</p> <ul style="list-style-type: none"> • mengupayakan perlakuan yang adil terhadap pemegang saham minoritas • memberikan saran untuk menjaga kepentingan masyarakat di sekitar wilayah Perseroan dan entitas anak serta kepentingan para pemangku kepentingan lainnya • mengawasi kepatuhan pada peraturan dan perundangan yang berlaku • meningkatkan akuntabilitas organ-organ di dalam Perseroan • meninjau transaksi dengan pihak berelasi yang material untuk memastikan bahwa transaksi tersebut dilakukan secara wajar dengan mempertimbangkan kepentingan Perseroan • mengadakan rapat terpisah sekurangnya 1 (satu) kali dalam setahun, tanpa kehadiran pejabat eksekutif 	<p>In addition to carrying out their general duties as members of the Board of Commissioners, Independent Commissioners also carry out several additional duties, such as to:</p> <ul style="list-style-type: none"> • support fair treatment towards minority shareholders • provide advice to safeguard the interests of local communities surrounding the premises of the Company and its subsidiaries as well as the interests of other stakeholders • oversee the compliance with prevailing laws and regulations • increase the accountability of the organs within the Company • review material transactions with related parties to ensure that such transactions are carried out on an arm's length basis in the best interest of the Company • hold a separate meeting at least once a year without the presence of executive officers
<p>Kriteria Umum Pengangkatan Komisaris Independen</p>	<p>General Criteria for the Appointment of Independent Commissioners</p>
<p>Perseroan menetapkan kriteria umum Komisaris Independen sebagai berikut:</p> <ul style="list-style-type: none"> • bukan merupakan orang yang bekerja atau mempunyai wewenang dan tanggung jawab merencanakan, memimpin, mengendalikan, atau mengawasi kegiatan Perseroan dalam waktu 6 (enam) bulan terakhir, kecuali untuk pengangkatan kembali sebagai Komisaris Independen Perseroan pada periode berikutnya • tidak mempunyai saham, baik langsung maupun tidak langsung, dalam Perseroan • mampu melakukan perbuatan hukum • tidak pernah dinyatakan pailit atau menjadi anggota pengurus yang menyebabkan perusahaan dinyatakan pailit • tidak mempunyai hubungan afiliasi dengan Perseroan, anggota Dewan Komisaris lainnya, anggota Direksi, ataupun Pemegang Saham Utama Perseroan • tidak mempunyai hubungan usaha, baik langsung maupun tidak langsung, dengan Perseroan • memahami ketentuan perundang-undangan yang relevan • memiliki integritas • mampu berkomunikasi dan bekerja sama dengan orang lain • memiliki wawasan, pengetahuan, dan pengalaman yang relevan dengan bisnis Perseroan 	<p>The Company established general requirements for an Independent Commissioner as follows:</p> <ul style="list-style-type: none"> • has not worked or has the authority and responsibility to plan, lead, control, or supervise the activities of the Company in the last 6 (six) months, except for reappointment as an Independent Commissioner of the Company in the following period • does not own shares, either directly or indirectly in the Company • has the ability to perform legal acts • has never been declared bankrupt or been a board member responsible for a company's bankruptcy • has no affiliation with the Company, other members of the Board of Commissioners, members of the Board of Directors, or the Main Shareholders of the Company • has no business relationship, either directly or indirectly, with the Company • has a good understanding of relevant laws and regulations • has integrity • has the ability to communicate and cooperate with others • has insight, knowledge, and experience relevant to the Company's business
<p>Pengangkatan, Pemberhentian, dan Masa Jabatan Komisaris Independen</p>	<p>Appointment, Dismissal, and Term of Office of Independent Commissioners</p>
<p>Usulan dan pemilihan Komisaris Independen dilakukan oleh Dewan Komisaris dengan memperhatikan rekomendasi Komite Nominasi, untuk kemudian diusulkan persetujuan pengangkatannya kepada pemegang saham Perseroan dalam RUPS.</p> <p>Komisaris Independen diperkenankan untuk menjabat selama 2 (dua) periode masa jabatan dan dapat diangkat kembali untuk periode selanjutnya sepanjang Komisaris Independen yang bersangkutan menyatakan independensinya kepada RUPS. GRI 2-10-b</p> <p>Adapun ketentuan sehubungan dengan pemberhentian atau berakhirnya jabatan Komisaris Independen, tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri Komisaris Independen Perseroan dilakukan sesuai dengan tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri Dewan Komisaris Perseroan.</p>	<p>Recommendations and elections of Independent Commissioners are carried out by the Board of Commissioners by taking into account the recommendations from the Nomination Committee. Approval of such recommendations should then be proposed to the Company's shareholders at the GMS.</p> <p>Each Independent Commissioner is allowed to serve for 2 (two) periods and may be re-appointed for another period as long as he/she declares his/her independency to the GMS. GRI 2-10-b</p> <p>As for the provisions in connection with the dismissal or expiration of the position of the Independent Commissioner, the procedures for the appointment, replacement, dismissal, or resignation of the Company's Independent Commissioner are carried out in accordance with the procedures for the appointment, replacement, dismissal, or resignation of the Company's Board of Commissioners.</p>

Untuk menjaga independensi pengawasan atas pengelolaan perusahaan dan hak pemegang saham, sejak tahun 2009 Perseroan telah mengangkat Komisaris Independen. Pada akhir tahun 2023, jumlah Komisaris Independen mewakili 80% dari total anggota Dewan Komisaris dimana hal ini telah memenuhi ketentuan OJK. Komisaris Independen Perseroan telah memberikan pernyataan independensi kembali pada tanggal 24 Januari 2023. [GRI 2-9-c](#)

Seluruh Komisaris Independen Perseroan telah memenuhi ketentuan rangkap jabatan sebagaimana dipersyaratkan dalam Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik.

To maintain the independence of supervision over the management of the company and shareholder rights, since 2009, the Company has appointed Independent Commissioners. As of the end of 2023, Independent Commissioners represent 80% of the Board of Commissioners, which complied with OJK's provisions. The Independent Commissioners of the Company redeclared their independency on January 24, 2023. [GRI 2-9-c](#)

All Independent Commissioners of the Company fulfilled the concurrent positions requirements as stipulated in OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies.

DIREKSI

Board of Directors

Direksi adalah organ Perseroan yang berwenang untuk melakukan segala tindakan kepengurusan Perseroan, mewakili Perseroan di dalam dan di luar pengadilan, dan bertanggung jawab atas kelangsungan jangka panjang perusahaan. Direksi bertanggung jawab atas pelaksanaan tugas dan tanggung jawabnya kepada pemegang saham dalam RUPS.

Piagam Direksi [ACGS E.1.1.]

Dalam melaksanakan tugas dan tanggung jawabnya, Direksi berpedoman kepada Piagam Direksi.

Piagam Direksi Perseroan diterbitkan pada tanggal 4 Desember 2015 dan memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan
- Waktu Kerja
- Rangkap Jabatan
- Tanggung Jawab dan Wewenang
- Rapat
- Pelaporan
- Transparansi
- Larangan
- Sanksi

Dengan berpedoman pada Piagam Direksi, Direksi diharapkan dapat menjalankan tugas dan tanggung jawab pengelolaan perusahaan dengan profesional, efektif, transparan, kompeten, independen, dan dapat dipertanggungjawabkan.

Piagam Direksi telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

The Board of Directors is an organ of the Company authorized to perform the management of the Company, represents the Company in and out of court, and is responsible for the long-term sustainability of the Company. The Board of Directors is accountable for the performance of its duties and responsibilities to the shareholders in the GMS.

Charter of the Board of Directors [ACGS E.1.1.]

In performing its duties and responsibilities, the Board of Directors is guided by the Charter of the Board of Directors.

The Company's Charter of the Board of Directors was issued on December 4, 2015. It covers the following items:

- Legal Basis
- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs
- Working Hours
- Concurrent Positions
- Responsibilities and Authorities
- Meetings
- Reporting
- Transparency
- Prohibitions
- Sanction

By referring to the Charter of the Board of Directors, it is expected that the Board of Directors can carry out its duties and responsibilities of managing the company in a professional, effective, transparent, competent, independent, and accountable manner.

The Charter of the Board of Directors is available on the Company's website and will be reviewed periodically as necessary.

<p style="text-align: center;">Tugas, Wewenang, dan Tanggung Jawab Direksi [ACGS E.1.3.]</p>	<p style="text-align: center;">Duties, Authorities, and Responsibilities of the Board of Directors [ACGS E.1.3.]</p>
<p>Tugas, wewenang, dan tanggung jawab Direksi diatur dalam Anggaran Dasar dan Piagam Direksi Perseroan.</p>	<p>Duties, authorities, and responsibilities of the Board of Directors are stipulated in the Company's Articles of Association and Charter of the Board of Directors.</p>
<p>Tugas Direksi memiliki tugas sebagai berikut:</p> <ul style="list-style-type: none"> • merumuskan rencana jangka panjang Perseroan dan mengkaji serta menyetujui visi dan misi Perseroan minimal 1 (satu) kali dalam 5 (lima) tahun • memimpin dan mengurus Perseroan sesuai dengan maksud dan tujuan Perseroan, dengan itikad baik dan kehati-hatian, untuk kepentingan Perseroan, tanpa adanya benturan kepentingan [ACGS A.8.2.] • menjalankan GCG, menciptakan struktur pengendalian internal, menjamin terselenggaranya fungsi audit internal Perseroan dalam setiap kegiatan usaha Perseroan sesuai dengan kebijakan atau arahan yang diberikan oleh Dewan Komisaris • menyiapkan rencana pengembangan, rencana kerja, dan anggaran tahunan Perseroan, termasuk rencana lainnya yang berhubungan dengan pelaksanaan usaha dari Perseroan dan menyampaikannya kepada Dewan Komisaris untuk dimintakan persetujuan, sebelum dimulainya tahun buku yang akan datang, dengan memperhatikan peraturan perundang-undangan yang berlaku di pasar modal • merancang dan menelaah struktur organisasi Perseroan secara berkala • memelihara dan mengurus kekayaan Perseroan untuk kepentingan Perseroan • mengadakan dan memelihara pembukuan dan administrasi Perseroan sesuai dengan kelaziman yang berlaku bagi suatu perusahaan • menyusun sistem akuntansi berdasarkan prinsip pengendalian internal, terutama pemisahan fungsi pengurusan, pencatatan, penyimpanan, dan pengawasan • memberikan pertanggungjawaban dan segala keterangan tentang keadaan dan jalannya Perseroan, berupa laporan kegiatan Perseroan, termasuk Laporan Keuangan, baik dalam bentuk Laporan Tahunan maupun dalam bentuk laporan berkala lainnya, menurut cara dan waktu yang ditentukan dalam Anggaran Dasar Perseroan dan/atau setiap kali diminta oleh Dewan Komisaris • menyusun dan menyerahkan Laporan Keuangan Perseroan kepada AP untuk diperiksa • menyediakan data dan informasi yang akurat, relevan, dan tepat waktu kepada Dewan Komisaris • membentuk Unit Audit Internal yang dipimpin oleh Kepala Unit Audit Internal dan dapat membentuk komite atau unit lainnya (jika diperlukan) • menindaklanjuti temuan audit dan rekomendasi dari Komite Audit, Unit Audit Internal, auditor eksternal, dan/atau hasil pengawasan otoritas yang berwenang • menyampaikan laporan pertanggungjawaban atas pengurusan Perseroan selama 1 (satu) tahun kepada RUPS selambat-lambatnya 6 (enam) bulan setelah tahun buku Perseroan ditutup • menyampaikan laporan dan keterbukaan informasi kepada OJK, BEI, dan instansi berwenang lainnya sesuai peraturan perundang-undangan yang berlaku • melakukan Paparan Publik minimal 1 (satu) kali dalam setahun, sesuai prosedur dan persyaratan yang ditetapkan oleh peraturan perundang-undangan pasar modal yang berlaku • membina hubungan kerja yang baik, terbuka, konstruktif, dan profesional dengan anggota Direksi lainnya, Dewan Komisaris, Komite, dan karyawan untuk kepentingan terbaik Perseroan • melakukan evaluasi atas kinerja unit yang membantu pelaksanaan tugas dan tanggung jawab Direksi • menjalankan tugas-tugas lainnya sesuai dengan Anggaran Dasar Perseroan, keputusan RUPS, dan peraturan perundang-undangan yang berlaku 	<p>Duties The Board of Directors has the following duties:</p> <ul style="list-style-type: none"> • formulate the Company's long-term plan and review and approve the Company's vision and mission, for at least once every 5 (five) years • lead and manage the Company in accordance with the Company's purpose and objective, in good faith and prudence, for the Company's interests, without any conflict of interest [ACGS A.8.2.] • implement GCG, create an internal control structure, ensure the implementation of the Company's internal audit function in every business activity of the Company in accordance with the policies or guidance from the Board of Commissioners • prepare development plans, business plans, and annual budget of the Company, including any other plans related to the Company's business and convey them to the Board of Commissioners to obtain its approval, before the beginning of the next financial year, by taking into account the prevailing laws and regulations in the capital market • design and review the organizational structure of the Company periodically • maintain and manage the Company's assets for the Company's interest • administer and maintain the Company's accounts and administration in accordance with the ordinary course of business • develop an accounting system based on the principles of internal control, particularly on the separation of the management, recording, filing, and supervision functions • deliver accountability and all information on the condition and the course of the Company, in the form of Company's activity reports, including Financial Statements, either in the form of Annual Reports or any other forms of periodic reports, in accordance with the procedure and schedule stipulated in the Articles of Association of the Company and/or anytime requested by the Board of Commissioners • prepare and deliver the Company's Financial Statement to AP to be audited • provide accurate, relevant, and timely data and information to the Board of Commissioners • establish an Internal Audit Unit chaired by a Head of Internal Audit Unit and may form other committees or units (if necessary) • follow up audit findings and recommendations from the Audit Committee, Internal Audit Unit, external auditor, and/or supervisory notice from competent authorities • file accountability reports on the management of the Company for 1 (one) year to the GMS at the latest 6 (six) months after the closing of the financial year of the Company • submit reports and information disclosures to OJK, IDX, and any other authorities in accordance with the prevailing laws and regulations • hold a Public Expose at least once a year, in accordance with the procedure and requirements stipulated in the prevailing capital market laws and regulations • foster good, open, constructive, and professional working relationships with other members of the Board of Directors, Board of Commissioners, Committees, and employees in the best interests of the Company • evaluate the performance of units that assist in the implementation of the duties and responsibilities of the Board of Directors • carry out other duties in accordance with the Company's Articles of Association, GMS' resolutions, and applicable laws and regulations

<p style="text-align: center;">Tugas, Wewenang, dan Tanggung Jawab Direksi [ACGS E.1.3.]</p>	<p style="text-align: center;">Duties, Authorities, and Responsibilities of the Board of Directors [ACGS E.1.3.]</p>
<p>Wewenang Kewenangan 2 (dua) orang Direktur secara bersama-sama sebagaimana diatur dalam Anggaran Dasar Perseroan, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • mewakili Perseroan, baik di dalam maupun di luar pengadilan tentang segala hal dan dalam segala kejadian • mengikat Perseroan dengan pihak lain dan pihak lain dengan Perseroan • dengan persetujuan Dewan Komisaris: <ul style="list-style-type: none"> – meminjam atau meminjamkan uang atas nama Perseroan – mendirikan suatu usaha atau turut serta pada perusahaan lain baik di dalam maupun di luar negeri – membeli barang yang tidak bergerak di luar kegiatan usaha sehari-hari dengan nilai lebih dari Rp5.000.000.000 (lima miliar Rupiah) – menyewa atau menyewakan harta Perseroan di luar kegiatan usaha sehari-hari dengan nilai lebih dari Rp5.000.000.000 (lima miliar Rupiah) – menjual atau melepaskan hak-hak atas harta tetap dan perusahaan-perusahaan atau memberati harta kekayaan Perseroan yang nilainya kurang dari atau sampai dengan 50% (lima puluh persen) dari jumlah kekayaan bersih Perseroan – mengikat Perseroan sebagai penjamin yang nilainya kurang dari atau sampai dengan 50% (lima puluh persen) dari jumlah kekayaan bersih Perseroan – membeli perusahaan • dengan persetujuan RUPS: <ul style="list-style-type: none"> – menjalankan perbuatan hukum sehubungan dengan transaksi benturan kepentingan – mengalihkan kekayaan Perseroan atau menjadikan jaminan utang kekayaan Perseroan, yang merupakan lebih dari 50% (lima puluh persen) jumlah kekayaan bersih Perseroan dalam 1 (satu) tahun buku, baik dalam 1 (satu) transaksi atau lebih, baik yang berkaitan satu sama lain maupun tidak, sesuai dengan ketentuan Pasal 102 UUPT – mengajukan kepailitan Perseroan <p>Perseroan mensyaratkan anggota Direksi tertentu untuk tidak terlibat dalam pembahasan rapat pada agenda tertentu dalam hal anggota Direksi yang bersangkutan memiliki benturan kepentingan dengan agenda yang akan dibahas. Perseroan juga melarang anggota Direksi untuk mewakili Perseroan dalam hal terjadi perkara di pengadilan antara Perseroan dengan anggota Direksi yang bersangkutan, atau anggota Direksi yang bersangkutan mempunyai benturan kepentingan dengan Perseroan, atau anggota Direksi yang bersangkutan sedang diberhentikan untuk sementara waktu. [GRI 2-15-a] [ACGS A.8.2.]</p> <p>Tanggung Jawab Berdasarkan Anggaran Dasar Perseroan, setiap anggota Direksi bertanggung jawab secara tanggung renteng atas kerugian Perseroan yang disebabkan oleh kesalahan atau kelalaian anggota Direksi dalam menjalankan tugasnya.</p> <p>Anggota Direksi tidak dapat dimintakan pertanggungjawaban atas kerugian Perseroan apabila dapat membuktikan bahwa:</p> <ul style="list-style-type: none"> • kerugian tersebut bukan karena kesalahan atau kelalaiannya • anggota Direksi telah melakukan pengurusan dengan itikad baik, tanggung jawab, dan kehati-hatian, untuk kepentingan Perseroan, dan sesuai dengan maksud dan tujuan Perseroan • anggota Direksi tidak mempunyai kepentingan pribadi, baik langsung maupun tidak langsung, atas tindakan pengurusan yang mengakibatkan kerugian • anggota Direksi telah mengambil tindakan untuk mencegah timbulnya atau berlanjutnya kerugian tersebut 	<p>Authorities The collective authority of 2 (two) Directors according to the Company's Articles of Association, include the followings:</p> <ul style="list-style-type: none"> • represent the Company, either inside or outside the court regarding all matters and in all events • bind the Company with other parties and to bind other parties with the Company • with approval of the Board of Commissioners: <ul style="list-style-type: none"> – borrow or lend money on behalf of the Company – establish businesses or participate in other domestic or foreign companies – purchase fixed assets other than that of daily business activities with a value of more than Rp5,000,000,000 (five billion Rupiah) – rent or lease out the Company's assets other than that of daily business activities with a value of more than Rp5,000,000,000 (five billion Rupiah) – sell or release the rights of fixed assets and companies or encumber fixed assets of the Company with value of up to 50% (fifty percent) of the Company's net worth – bind the Company as a guarantor with value of up to 50% (fifty percent) of the Company's net worth – acquire a company <p>• with the approval of the GMS:</p> <ul style="list-style-type: none"> – carry out legal actions related to conflict-of-interest transactions – transfer or collateralize the assets of the Company, which is more than 50% (fifty percent) of the total net worth of the Company in 1 (one) financial year, in 1 (one) transaction or more, related to one another or not, in accordance with the provisions of Article 102 of UUPT – file for bankruptcy of the Company <p>The Company requires certain members of the Board of Directors not to be involved in meeting discussions on certain agendas in the event that the member of the Board of Directors concerned has a conflict of interest with the agenda to be discussed. The Company also prohibits members of the Board of Directors from representing the Company in the event that a particular member of the Board of Directors has an ongoing case in court against the Company, or he/she has conflicts of interest with the Company, or he/she is being temporarily dismissed. [GRI 2-15-a] [ACGS A.8.2.]</p> <p>Responsibilities In accordance with the Company's Articles of Association, each member of the Board of Directors is jointly and severally liable for the losses sustained by the Company caused by fault or negligence of the members of the Board of Directors in carrying out their duties.</p> <p>The member of the Board of Directors shall not be held liable for any loss sustained by the Company if he/she can prove that:</p> <ul style="list-style-type: none"> • the loss is not due to his/her fault or negligence • he/she has conducted management in good faith, responsibility, and prudence, for the interest of the Company and in accordance with the objectives of the Company • he/she has no personal interest, either directly or indirectly, for the management actions which result in losses • he/she has taken the necessary measures to prevent the occurrence or continuation of such losses

Komposisi dan Keberagaman Direksi

[GRI 2-9-c]

Sesuai dengan Anggaran Dasar dan Piagam Direksi Perseroan, Direksi Perseroan terdiri dari sekurang-kurangnya 3 (tiga) orang anggota yang dipimpin oleh seorang Presiden Direktur di mana salah satu Direktur lainnya dapat diangkat sebagai Wakil Presiden Direktur.

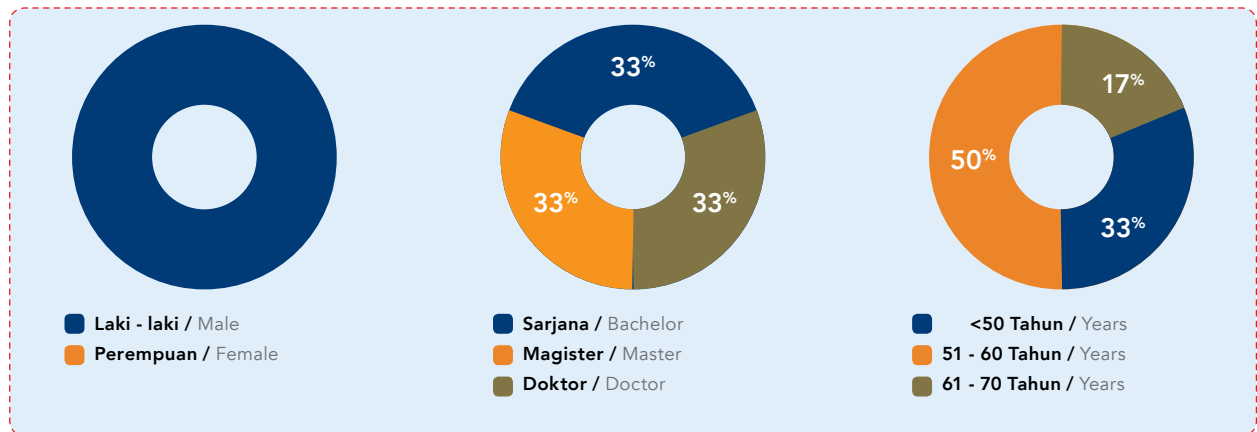
Per 31 Desember 2023, Direksi Perseroan terdiri dari 6 (enam) orang anggota, termasuk di antaranya 1 (satu) orang Presiden Direktur dan 1 (satu) orang Wakil Presiden Direktur.

Composition and Diversity of the Board of Directors

[GRI-2-9-c]

In accordance with the Company's Articles of Association and the Charter of the Board of Directors, the Board of Directors shall consist of at least 3 (three) members, chaired by a President Director of which one of the other Directors can be appointed as Vice President Director.

As of December 31, 2023, the Company's Board of Directors consisted of 6 (six) members, including 1 (one) President Director and 1 (one) Vice President Director.



Perseroan memahami bahwa keberagaman anggota Direksi sangat penting untuk menjaga efektivitas pengambilan keputusan dan pengurusan/pengelolaan perusahaan, mempertahankan keunggulan kompetitif, dan meningkatkan kinerja keberlanjutan Perseroan secara terukur. Oleh karena itu, Perseroan menetapkan jumlah dan komposisi Direksi Perseroan dengan mempertimbangkan kondisi Perseroan dan efektivitas pengambilan keputusan dan pengelolaan perusahaan, keberagaman latar belakang, kompetensi, usia, dan pengalaman kerja masing-masing anggota – tanpa membedakan suku, agama, jenis kelamin, dan ras. Masing-masing anggota Direksi memiliki komitmen, pengetahuan, kemampuan, pengalaman, dan keahlian di bidang yang dibutuhkan Perseroan. [\[ACGS \(B\).E.1.2.\]](#)

Jumlah, komposisi, dan keberagaman anggota Direksi ditinjau secara berkala oleh Komite Nominasi dan Remunerasi.

The Company understands that diversity in members of the Board of Directors is very important to maintain the effectiveness of decision-making and management of the company, maintain competitive advantage, and improve the Company's sustainable performance in a measurable manner. Therefore, the Company determines the number and composition of the Company's Directors by considering the condition of the Company and the effectiveness of decision-making and company management, the diversity of background, competency, age, and work experience of each member - regardless of ethnicity, religion, gender, and race. Each member of the Board of Directors has the knowledge and/or expertise in the field needed by the Company. [\[ACGS \(B\).E.1.2.\]](#)

The number, composition, and diversity of members of the Board of Directors are reviewed regularly by the Nomination and Remuneration Committee.

Komposisi dan keberagaman Direksi Perseroan disajikan pada tabel berikut: [GRI 2-9-a] [GRI 2-9-b] [GRI 2-9-c] [ACGS (P)E.2.2.]

The composition and diversity of the Company's Board of Directors are presented in the table below: [GRI 2-9-a] [GRI 2-9-b] [GRI 2-9-c] [ACGS (P)E.2.2.]

Nama & Jabatan Name & Position	Jenis Kelamin Gender	Usia Age	Pendidikan Education	Kompetensi Competency	Dasar Hukum Pengangkatan Legal Basis of Appointment	Akhir Masa Jabatan End of Term
Lay Krisnan Cahya***) Presiden Direktur (eksekutif) President Director (executive)	Pria	63	• Sarjana Akuntansi	Manajemen Umum	Keputusan RUPST tanggal 18 Juni 2019 (periode ke-3)	RUPST 2024
	Male		• Bachelor of Accounting	General Management	AGM resolution dated June 18, 2019 (3rd tenure)	AGM 2024
Lokita Prasetya**) Wakil Presiden Direktur (eksekutif) Vice President Director (executive)	Pria	58	• Sarjana Teknik Mesin • Magister Manajemen	Ketenagalistrikan & Pertambangan Batu Bara	Keputusan RUPST tanggal 28 Mei 2021 (periode ke-1)	RUPST 2024
	Male		• Bachelor of Mechanical Engineering • Master of Management	Power Generation & Coal Mining	AGM resolution dated May 28, 2021 (1st tenure)	AGM 2024
Hermawan Tarjono**) Direktur (eksekutif) Director (executive)	Pria	56	• Sarjana Teknik Elektro • Magister Manajemen • Doktor Ilmu Ekonomi	Sumber Daya Manusia	Keputusan RUPST tanggal 18 Juni 2019 (periode ke-3)	RUPST 2024
	Male		• Bachelor of Electrical Engineering • Master of Business Administration • Doctor of Economics	Human Resources	AGM resolution dated June 18, 2019 (3rd tenure)	AGM 2024
Handhianto Suryo Kentjono**) Direktur (eksekutif) Director (executive)	Pria	60	• Sarjana Ekonomi dan Matematika Terapan • MA/MSc Ekonomi dan Matematika Terapan • MBA Bisnis Internasional • Ph.D. Matematika Terapan	Teknologi	Keputusan RUPST tanggal 28 Mei 2021 (periode ke-1)	RUPST 2024
	Male		• Bachelor of Economics and Applied Mathematics • MA/MSC in Economics and Applied Mathematics • MBA in International Business • Ph.D. in Applied Mathematics	Technology	AGM resolution dated May 28, 2021 (1st tenure)	AGM 2024
Daniel Cahya**) Direktur (eksekutif) Director (executive)	Pria	34	• Sarjana Keuangan • Magister Bisnis	Keuangan	Keputusan RUPST tanggal 28 Mei 2021 (periode ke-1)	RUPST 2024
	Male		• Bachelor of Finance • Master of Commerce	Finance	AGM resolution dated May 28, 2021 (1st tenure)	AGM 2024

Nama & Jabatan Name & Position	Jenis Kelamin Gender	Usia Age	Pendidikan Education	Kompetensi Competency	Dasar Hukum Pengangkatan Legal Basis of Appointment	Akhir Masa Jabatan End of Term
Alex Sutanto**) Direktur (eksekutif) Director (executive)	Pria	38	<ul style="list-style-type: none"> Sarjana Akuntansi Akuntan Profesional 	Keuangan	Keputusan RUPST tanggal 28 Mei 2021 (periode ke-1)	RUPST 2024
	Male		<ul style="list-style-type: none"> Bachelor of Accounting Professional Accountant 	Finance	AGM resolution dated May 28, 2021 (1st tenure)	AGM 2024

Keterangan / Notes:

- *) Ketua badan tata kelola tertinggi dan pejabat eksekutif tertinggi dalam Perseroan dijabat oleh 2 (dua) orang yang berbeda. Ketua badan tata kelola tertinggi dijabat oleh Bapak Franky Oesman Widjaja, sedangkan pejabat eksekutif tertinggi dijabat oleh Bapak Lay Krisnan Cahya. [GRI 2-11-a] [ACGS E.4.1].
- **) Bapak Lay Krisnan Cahya menjabat sebagai pejabat eksekutif tertinggi sejak tahun 2009. Tidak ada direktur lainnya yang sebelumnya menjabat sebagai pejabat eksekutif tertinggi Perseroan pada 2 (dua) tahun terakhir. [ACGS E.4.3].
- *) The chairperson of the highest governance body and the chief executive officer in the Company were held by 2 (two) different people. The chairperson of the highest governance body is held by Mr. Franky Oesman Widjaja, while the chief executive officer is held by Mr. Lay Krisnan Cahya. [GRI 2-11-a] [ACGS E.4.1].
- **) Mr. Lay Krisnan Cahya has served as the highest executive officer since 2009. There are no other directors who have previously served as the Company's highest executive officer in the last 2 (two) years. [ACGS E.4.3].

Kriteria Pengangkatan Direksi [GRI 2-10-b] [ACGS E.3.10.]	Appointment Criteria for the Board of Directors [GRI 2-10-b] [ACGS E.3.10.]
<p>Perseroan menetapkan persyaratan umum bagi orang perorangan untuk dapat diangkat sebagai anggota Direksi Perseroan, sebagai berikut:</p> <ul style="list-style-type: none"> mempunyai akhlak, moral, dan integritas yang baik cakap melakukan perbuatan hukum dalam 5 (lima) tahun sebelum pengangkatan dan selama menjabat: <ul style="list-style-type: none"> tidak pernah dinyatakan pailit tidak pernah menjadi anggota Direksi dan/atau anggota Dewan Komisaris yang dinyatakan bersalah menyebabkan suatu perusahaan dinyatakan pailit tidak pernah dihukum karena melakukan tindak pidana yang merugikan keuangan negara dan/atau yang berkaitan dengan sektor keuangan tidak pernah menjadi anggota Direksi dan/atau anggota Dewan Komisaris yang selama menjabat: <ul style="list-style-type: none"> pernah tidak menyelenggarakan RUPST pertanggungjawabannya sebagai anggota Direksi dan/atau anggota Dewan Komisaris pernah tidak diterima oleh RUPS atau pernah tidak memberikan pertanggungjawaban sebagai anggota Direksi dan/atau anggota Dewan Komisaris kepada RUPS pernah menyebabkan perusahaan yang memperoleh izin, persetujuan, atau pendaftaran dari OJK tidak memenuhi kewajiban menyampaikan laporan tahunan dan/atau laporan keuangan kepada OJK memiliki komitmen untuk mematuhi peraturan perundang-undangan memiliki pengetahuan dan/atau keahlian di bidang yang dibutuhkan <p>Persyaratan umum ini tercantum dalam Anggaran Dasar Perseroan.</p> <p>Perseroan tidak memiliki anggota Direksi yang sebelumnya merupakan karyawan atau mitra dari auditor eksternal Perseroan dalam 2 (dua) tahun terakhir. [ACGS (P)E.3.1.]</p>	<p>The Company has established general requirements for individuals to be appointed as members of the Company's Board of Directors, as follows:</p> <ul style="list-style-type: none"> having good character, morals, and integrity being capable of conducting any legal act within 5 (five) years prior to his/her appointment and during his/her term of office: <ul style="list-style-type: none"> having never been declared bankrupt having never been a member of a Board of Directors and/or Board of Commissioners who was found guilty of causing a company to go bankrupt having never been sentenced for a criminal action that was detrimental to the state finances and/or related to the financial sector having never been a member of a Board of Directors and/or Board of Commissioners of which during his/her term of office: <ul style="list-style-type: none"> he/she did not hold the AGM his/her accountability as member of the Board of Directors and/or member of the Board of Commissioners was rejected by the GMS, or he/she failed to provide his/her accountability as a member of the Board of Directors and/or member of the Board of Commissioners to the GMS he/she had caused a company that had obtained licenses, approvals, or registration statement from OJK to fail to comply with its obligation to submit its annual report and/or financial statements to OJK being committed to complying with laws and regulations having the knowledge and/or expertise in the required field <p>These general requirements are stated in the Articles of Association of the Company.</p> <p>The Company does not have any members of the Board of Directors who were previously employees or partners of the Company's external auditors in the last 2 (two) years. [ACGS (P)E.3.1.]</p>

Pengangkatan, Pemberhentian, dan Masa Jabatan Direksi [GRI 2-9-c]	Appointment, Dismissal, and Term of Office of the Board of Directors [GRI 2-9-c]
<p>Usulan terkait pengangkatan, pemberhentian, dan/atau penggantian anggota Direksi diajukan oleh Dewan Komisaris dengan memperhatikan rekomendasi Komite Nominasi.</p> <p>Keputusan pengangkatan, pemberhentian, dan/atau penggantian anggota Direksi diperoleh melalui persetujuan pemegang saham Perseroan dalam RUPS. Pengangkatan anggota Direksi berlaku efektif sejak tanggal ditetapkan oleh RUPS.</p> <p>Anggota Direksi diangkat dan diberhentikan oleh RUPS, umumnya untuk jangka waktu 5 (lima) tahun. RUPS berhak memberhentikan anggota Direksi setiap waktu sebelum masa jabatannya berakhir. [ACGS E.3.11.]</p> <p>Jabatan anggota Direksi dengan sendirinya berakhir, dalam hal:</p> <ul style="list-style-type: none"> • masa jabatan anggota Direksi berakhir • anggota Direksi mengajukan pengunduran diri sesuai dengan ketentuan yang tercantum dalam Anggaran Dasar Perseroan • anggota Direksi meninggal dunia • anggota Direksi diberhentikan berdasarkan keputusan RUPS • anggota Direksi dinyatakan pailit atau asetnya ditaruh di bawah pengampuan berdasarkan suatu keputusan pengadilan • anggota Direksi tidak lagi memenuhi persyaratan perundang-undangan yang berlaku, termasuk apabila anggota Direksi yang bersangkutan terlibat dalam kejahatan keuangan dan terbukti melakukan kesalahan <p>Tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri anggota Direksi Perseroan dilakukan sesuai dengan Anggaran Dasar dan Piagam Direksi Perseroan.</p> <p>Perseroan tidak pernah mengalami kejadian dimana anggota Direksi mengundurkan diri dan mengangkat suatu isu sehubungan dengan tata kelola. [ACGS (P) E.1.2.]</p>	<p>Proposals related to the appointment, dismissal, and/or replacement of members of the Board of Directors are made by the Board of Commissioners by considering the recommendations of the Nomination Committee.</p> <p>Decisions on the appointment, dismissal, and/or replacement of members of the Board of Directors are obtained through the approval of the Company's shareholders at the GMS. The appointment of members of the Board of Directors is effective as of the date determined by the GMS.</p> <p>Each member of the Board of Directors is appointed and dismissed by the GMS, generally for a term of 5 (five) years. The GMS also holds the authority to dismiss members of the Board of Directors at any time before his/her term of office expires. [ACGS E.3.11.]</p> <p>The office of a member of the Board of Directors shall terminate in the event that:</p> <ul style="list-style-type: none"> • his/her term of office expires • he/she submits his/her resignation in accordance with the provisions stated in the Articles of Association of the Company • he/she passes away • he/she is dismissed by the GMS • he/she is declared bankrupt, or his/her assets are placed under custody based on a court decision • he/she no longer qualifies to comply with the prevailing laws and regulations, including if the member of the Board of Directors concerned is involved in financial crimes and is found guilty <p>Procedures for the appointment, replacement, dismissal, or resignation of members of the Company's Board of Directors are performed in accordance with the Articles of Association and the Charter of the Board of Directors of the Company.</p> <p>The Company has never experienced any instances where member of the Board of Directors resigned and raised governance-related issues. [ACGS (P) E.1.2.]</p>

Program Pengenalan Perusahaan bagi Anggota Direksi Baru [ACGS E.5.1.]

Perseroan memiliki kebijakan untuk melaksanakan program pengenalan perusahaan bagi anggota Direksi baru. Program pengenalan ini bertujuan untuk memperdalam pengetahuan anggota Direksi baru terkait Perseroan.

Materi program pengenalan perusahaan yang diberikan mencakup:

- gambaran mengenai Perseroan, khususnya mengenai visi, misi, nilai-nilai, Kode Etik, Piagam Direksi, lini usaha, strategi perusahaan, kinerja keuangan dan operasi, risiko usaha, dan masalah-masalah strategis
- tugas, wewenang, dan tanggung jawab Direksi, auditor internal dan eksternal, Komite Audit, dan Komite Nominasi dan Remunerasi
- prinsip-prinsip GCG

Pada tahun 2023, Perseroan tidak melakukan pengangkatan ataupun penggantian anggota Direksi, sehingga Perseroan tidak melaksanakan program pengenalan perusahaan kepada anggota Direksi baru.

Induction Program for New Member(s) of the Board of Directors [ACGS E.5.1.]

The Company has a policy on the implementation of induction program for new member of the Board of Directors. This program aims to deepen the knowledge of new member of the Board of Directors regarding the Company.

The induction program covers the following materials:

- overview of the Company, particularly regarding its vision, mission, values, Code of Conduct, Charter of the Board of Directors, business lines, corporate strategy, financial and operating performance, business risks, and strategic issues
- duties, authorities, and responsibilities of the Board of Directors, internal and external auditors, the Audit Committee, and the Nomination and Remuneration Committee
- GCG principles

In 2023, the Company did not appoint any new member of the Board of Directors, therefore the Company did not conduct the induction program for new member of the Board of Directors.

Pelaksanaan Tugas Direksi pada Tahun 2023

Direksi telah melaksanakan tugasnya sesuai dengan Piagam Direksi.

Direksi memiliki tugas dan tanggung jawab untuk memimpin dan melaksanakan kepengurusan Perseroan dengan itikad baik dan kehati-hatian, sesuai dengan Anggaran Dasar dan Piagam Direksi Perseroan. Dalam pelaksanaannya, Perseroan menerapkan pembagian tugas dan tanggung jawab yang jelas untuk setiap anggota Direksi untuk menjamin keseimbangan kekuasaan, wewenang, akuntabilitas, serta pengambilan keputusan yang tepat.

Pelaksanaan tugas dari masing-masing anggota Direksi selama tahun 2023, antara lain sebagai berikut:

Implementation of Duties of the Board of Directors in 2023

The Board of Directors has carried out its duties in accordance with the Charter of the Board of Directors.

The Board of Directors has the duties and responsibilities to lead and carry out the management of the Company in good faith and prudence, in accordance with the Articles of Association and the Charter of the Board of Directors of the Company. The Company implements a clear division of duties and responsibilities for each member of the Board of Directors to ensure a balance of power, authority, accountability, as well as proper decision-making.

Duties performed by each member of the Board of Directors during 2023, among others, were as follows:

Nama & Jabatan Name & Position	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Lay Krisnan Cahya Presiden Direktur President Director	<p>Mengkoordinasikan penerapan GCG</p> <p>Coordinate the implementation of GCG</p>	<ul style="list-style-type: none"> • Memimpin Perseroan dengan itikad baik, kehati-hatian, dan loyalitas untuk kelangsungan usaha jangka panjang dan meningkatkan nilai Perseroan • Menanamkan dan mengelola etika bisnis, budaya, nilai, dan perilaku organisasi • Memastikan RUPS, Paparan Publik, rapat Dewan Komisaris, rapat Direksi, dan rapat Komite diselenggarakan sebagaimana mestinya • Memastikan anggota rapat internal memiliki informasi yang memadai yang memungkinkan anggota rapat internal memberikan kontribusi yang konstruktif dalam rapat • Memastikan identifikasi dan mitigasi risiko usaha yang penting, termasuk mitigasi terhadap perubahan iklim serta kemungkinan ancaman terhadap model bisnis perusahaan, keamanan siber, ketahanan rantai pasokan, kinerja, solvabilitas, likuiditas dan reputasi perusahaan • Memastikan sistem pengendalian internal berjalan dengan baik • Mengidentifikasi dan menghindari terjadinya konflik kepentingan • Menelaah dan menindaklanjuti temuan audit • Mengkoordinasikan pelaksanaan program TJSL • Membangun hubungan baik dengan investor dan calon investor • Memastikan kepatuhan terhadap peraturan perundang-undangan yang berlaku • Led the Company with good faith, prudence, and loyalty for long-term business sustainability and increased the value of the Company • Instilled and managed the business ethics, culture, values, and behavior throughout the organization • Ensured that GMS, Public Exposure, Board of Commissioners meetings, Board of Directors meetings, and Committee meetings were held accordingly • Ensured that internal meeting members had sufficient information to enable internal meeting members to provide constructive contributions to the meeting • Ensured the identification and mitigation of important business risks, including mitigation of climate change as well as possible threats to the company's business model, cybersecurity, supply chain resilience, performance, solvency, liquidity, and corporate reputation • Ensured the effectiveness of the internal control system • Identified and avoided conflicts of interest • Reviewed and followed up on audit findings • Coordinated the execution of CSER programs • Established good relationships with current and potential investors • Ensured compliance with the prevailing laws and regulations

Nama & Jabatan Name & Position	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
	<p>Merumuskan target, strategi, dan arah bisnis</p> <p>Formulate business targets, strategies, and directions</p> <p>Melakukan penelaahan atas pengendalian material</p> <p>Conduct a review of material control</p>	<ul style="list-style-type: none"> • Mengkoordinasikan pembagian tugas pengurusan perusahaan • Menelaah dan menetapkan target pencapaian masing-masing lini usaha dan target divisi pendukung, dengan mempertimbangkan risiko pengembalian modal bagi pemegang saham dan memperhatikan kepentingan para pemangku kepentingan dan lingkungan hidup [ACGS E.1.5.] • Menelaah, merumuskan, memonitor, dan mengawasi strategi utama dan pelaksanaannya, termasuk rencana pengembangan usaha dan aksi korporasi [ACGS E.1.5.] • Mengkaji rencana kerja tahunan dari masing-masing lini usaha dan divisi pendukung • Memantau dan mengawasi kegiatan operasional entitas anak melalui rapat bulanan dan rapat khusus • Memantau kegiatan proyek dan operasi di entitas anak • Mengkaji efektivitas struktur organisasi • Memimpin tim eksekutif senior • Melakukan koordinasi dengan anggota Direksi lainnya untuk mencapai target Perseroan dan entitas anak • Mengadakan dan memimpin rapat untuk memastikan pencapaian target dari setiap lini usaha secara berkala • Coordinated the division of company management tasks • Evaluated and set targets for each business line and its supporting division, taking into account the risk of capital returns for shareholders and taking into account the interests of stakeholders and the environment [ACGS E.1.5.] • Reviewed, formulated, monitored, and supervised key strategies and their implementation, including business development and corporate action plans [ACGS E.1.5.] • Reviewed the annual business plan of each business line and its supporting division • Monitored and controlled operational activities of subsidiaries through monthly meetings and special meetings • Monitored project and operational activities performed by subsidiaries • Reviewed the effectiveness of the organizational structure • Led the senior executive team • Coordinated with other members of the Board of Directors to achieve the targets of the Company and its subsidiaries • Held and chaired meetings to ensure the achievement of targets for each business line on a regular basis • Melakukan penelaahan atas kegiatan operasional, pengawasan terhadap keuangan dan kepatuhan, dan sistem manajemen risiko yang terkait dengan tugas dan tanggung jawabnya • Mengawasi alokasi modal untuk mengoptimalkan penciptaan nilai jangka panjang • Conducted review on operations, finance and compliance control, and risk management system related to his duties and responsibilities • Oversaw capital allocation to optimize long-term value creation
<p>Lokita Prasetya Wakil Presiden Direktur Vice President Director</p>	<p>Menerapkan GCG, terutama yang berkaitan dengan bisnis energi dan bahan kimia</p> <p>Implement GCG, especially in relation to the energy and chemical business</p> <p>Memastikan kepatuhan terhadap peraturan yang berlaku di bisnis energi dan bahan kimia</p> <p>Ensure compliance with prevailing regulations related to the energy and chemical business</p> <p>Merencanakan strategi pengembangan bisnis energi dan bahan kimia</p> <p>Plan the energy and chemicals business development strategy</p> <p>Memastikan rencana kerja yang telah ditetapkan untuk lini bisnis energi dan bahan kimia dijalankan dengan baik</p>	<ul style="list-style-type: none"> • Mengurus Perseroan dengan itikad baik, kehati-hatian, dan loyalitas, terutama berkaitan dengan bisnis energi dan bahan kimia • Managed the Company with good faith, prudence, and loyalty, especially for matters related to the energy and chemical business • Mendapatkan pembaharuan peraturan di bisnis energi dan bahan kimia dan memastikan pemenuhan peraturan tersebut • Obtained updates to the regulations relating to the energy and chemical business and ensured compliance with such regulations • Memberikan rekomendasi pengembangan bisnis baru di bisnis energi dan bahan kimia • Merumuskan strategi pengembangan bisnis energi dan bahan kimia • Provided recommendations for the development of new business in the energy and chemicals business • Formulated energy and chemicals business development strategies • Memantau pelaksanaan rencana bisnis energi dan bahan kimia • Mengadakan dan memimpin rapat bisnis energi dan bahan kimia untuk memastikan pelaksanaan rencana kerja bisnis tersebut • Menelaah rencana aksi korporasi entitas anak di bisnis energi dan bahan kimia

Nama & Jabatan Name & Position	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
	<p>Ensure that the determined business plans for energy and chemical business are carried out accordingly</p> <p>Melakukan penelaahan atas pengendalian material</p> <p>Conduct a review of material control</p>	<ul style="list-style-type: none"> Monitored the execution of plans in the energy and chemical business Held and chaired meetings discussing matters related to the energy and chemical business to ensure the implementation of such business plans Reviewed subsidiaries' corporate action plans under the energy and chemical business lines Melakukan penelaahan terkait kegiatan operasional yang sesuai dengan tugas dan tanggung jawabnya Conducted review of operational activities in accordance with his duties and responsibilities
<p>Hermawan Tarjono Direktur Director</p>	<p>Menerapkan GCG, terutama yang berkaitan dengan aspek SDM</p> <p>Implement GCG, especially in relation to HR aspects</p> <p>Merumuskan kebijakan SDM</p> <p>Develop HR policies</p> <p>Mengelola SDM agar sejalan dengan strategi bisnis</p> <p>Align HR with business strategy</p> <p>Merancang dan memperbaharui struktur organisasi</p> <p>Design and refine the organizational structure</p> <p>Mengkoordinasikan kegiatan divisi hukum dan kepatuhan</p> <p>Coordinate the activities of legal and compliance divisions</p> <p>Melakukan penelaahan atas pengendalian material</p> <p>Conduct a review of material control</p>	<ul style="list-style-type: none"> Mengurus Perseroan dengan itikad baik, kehati-hatian, dan loyalitas, terutama berkaitan dengan aspek SDM Managed the Company with good faith, prudence, and loyalty, especially for matters related to HR aspects Menyusun dan memperbaharui kebijakan SDM Meninjau Peraturan Perusahaan secara berkala Prepared and updated HR policies Reviewed the Company's Regulations periodically Memastikan ketersediaan SDM yang memiliki kualifikasi yang dibutuhkan dalam jumlah yang memadai Mengkoordinasikan pembahasan perjanjian kerja bersama Mengkoordinasikan kegiatan rekrutmen Mengkoordinasikan kegiatan pelatihan untuk meningkatkan kompetensi anggota pengurus dan karyawan, termasuk untuk hal-hal yang terkait dengan isu keberlanjutan Mengkoordinasikan pelaksanaan penilaian kinerja tahunan dan penyesuaian gaji tahunan Melakukan identifikasi dan merumuskan program pengembangan untuk karyawan unggulan Mempersiapkan suksesi karyawan kunci Mengkoordinasikan pemberian kompensasi dan benefit karyawan Ensured the availability of HR who have the required qualifications in sufficient numbers Coordinated the discussion of collective labor agreements Coordinated recruitment activities Coordinated education and training programs to increase the competence of board members and employees, including for matters related to sustainability issues Coordinated the implementation of annual performance appraisal and salary adjustment Identified and formulated development programs for key talents Prepared succession plan for key employees Coordinated the provision of compensation and benefits for employees Merancang dan memperbaharui struktur organisasi agar sejalan dengan perkembangan bisnis Designed and updated organizational structure in line with business development Mengkoordinasikan kegiatan divisi hukum dan kepatuhan Coordinated the activities of legal and compliance divisions Melakukan kontrol SDM dan kebijakan yang terkait dengan tugas dan tanggung jawabnya Conducted control on HR and policies related to its duties and responsibilities
<p>Handhianto Suryo Kentjono Direktur Director</p>	<p>Menerapkan GCG, terutama yang berkaitan dengan bisnis teknologi</p> <p>Implement GCG, especially in relation to the technology business</p> <p>Memastikan kepatuhan terhadap peraturan yang berlaku di bisnis teknologi</p> <p>Ensure compliance with prevailing regulations related to the technology business</p>	<ul style="list-style-type: none"> Mengurus Perseroan dengan itikad baik, kehati-hatian, dan loyalitas, terutama berkaitan dengan bisnis teknologi Managed the Company with good faith, prudence, and loyalty, especially for matters related to the technology business Mendapatkan pembaharuan peraturan di bisnis teknologi dan memastikan pemenuhan peraturan tersebut Obtained updates to the regulations relating to the technology business and ensured compliance with such regulations

Nama & Jabatan Name & Position	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
	<p>Merencanakan strategi pengembangan bisnis teknologi Plan technology business development strategy</p> <p>Memastikan rencana kerja yang telah ditetapkan untuk lini bisnis teknologi dijalankan dengan baik Ensure that the determined business plans for technology business are carried out accordingly</p> <p>Melakukan penelaahan atas pengendalian material Conduct a review of material control</p>	<ul style="list-style-type: none"> Memberikan rekomendasi pengembangan bisnis baru di bisnis teknologi Merumuskan strategi pengembangan bisnis teknologi Provided recommendations for the development of new business in the technology business Formulated technology business development strategies Memantau pelaksanaan rencana bisnis teknologi Mengadakan dan memimpin rapat bisnis teknologi untuk memastikan pelaksanaan rencana kerja bisnis tersebut Monitored the execution of plans in the technology business Held and chaired meetings discussing matters related to the technology business to ensure the implementation of such business plans Melakukan penelaahan terkait kegiatan operasional yang sesuai dengan tugas dan tanggung jawabnya Conducted review of operational activities in accordance with his duties and responsibilities
<p>Daniel Cahya Direktur Director</p>	<p>Menerapkan GCG, terutama yang berkaitan dengan pengembangan bisnis Implement GCG, especially in relation to business development</p> <p>Memastikan kepatuhan terhadap peraturan yang berlaku terkait dengan pengembangan bisnis Ensure compliance with prevailing regulations related to business development</p> <p>Menelaah rencana strategi pengembangan bisnis Review the business development strategy plan</p> <p>Merencanakan dan memantau aksi korporasi Plan and monitor corporate actions</p> <p>Mencari pembiayaan yang diperlukan Explore financing opportunities</p>	<ul style="list-style-type: none"> Mengurus Perseroan dengan itikad baik, kehati-hatian, dan loyalitas, terutama berkaitan dengan pengembangan bisnis Managed the Company with good faith, prudence, and loyalty, especially for matters related to business development Mendapatkan pembaharuan peraturan dan memastikan pemenuhan peraturan tersebut Obtained updates to the regulations and ensured compliance with such regulations Menganalisis peluang bisnis baru Menganalisis kelayakan usaha, peluang kerja sama, dan investasi Analyzed new business opportunities Analyzed business feasibility, cooperation, and investment opportunities Merencanakan aksi korporasi Memantau pelaksanaan aksi korporasi Planned corporate actions Monitored the implementation of corporate actions Mencari, mendapatkan, dan memastikan pembayaran pinjaman dari berbagai lembaga keuangan untuk mendukung pengembangan bisnis Explored, obtained, and ensured repayment of loan facilities from various financial institutions to support business development
<p>Alex Sutanto Direktur Director</p>	<p>Menerapkan GCG, terutama yang berkaitan dengan aspek keuangan, akuntansi, dan perpajakan Implement GCG, especially in relation to financial, accounting, and taxation aspects</p> <p>Memastikan kepatuhan terhadap peraturan yang berlaku, terutama terkait dengan aspek keuangan dan akuntansi Ensure compliance with prevailing regulations related to financial and accounting aspects</p> <p>Mengelola keuangan Perseroan Manage the Company's finances</p> <p>Mengkoordinasikan penyusunan dan pengawasan anggaran perusahaan</p>	<ul style="list-style-type: none"> Mengurus Perseroan dengan itikad baik, kehati-hatian, dan loyalitas, terutama berkaitan dengan aspek keuangan, akuntansi, dan perpajakan Managed the Company in good faith, prudence, and loyalty, especially for matters related to financial, accounting, and taxation aspects Mendapatkan pembaharuan peraturan terkait aspek keuangan dan akuntansi dan memastikan pemenuhan peraturan tersebut Obtained updated regulations relating to financial and accounting aspects and ensured compliance with such regulations Melakukan peninjauan tahunan atas struktur modal dan utang Perseroan sesuai dengan tujuan strategis dan selera risiko yang terkait untuk memastikan ketahanan Perseroan terhadap berbagai skenario ACGS C.3.1 Memastikan ketersediaan dana untuk kelancaran kegiatan operasional perusahaan Mengelola arus kas, belanja modal, dan aset Perseroan Conducted annual reviews of the Company's capital and debt structure in accordance with strategic objectives and associated risk appetite to ensure the Company's resilience to various scenarios ACGS C.3.1 Ensured the availability of funds for the smooth running of the company's operational activities Managed the Company's cash flow, capital expenditures, and assets Mengkoordinasikan penyusunan anggaran Perseroan dan entitas anak dan mengawasi penggunaan anggaran tersebut

Nama & Jabatan Name & Position	Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
	<p>Coordinate the preparation and spending of the budget</p> <p>Mengkoordinasikan penyusunan laporan keuangan konsolidasian dan laporan perpajakan secara akurat dan tepat waktu</p> <p>Coordinate the preparation of timely and accurate consolidated financial statements and tax filing</p> <p>Melakukan penelaahan atas pengendalian material</p> <p>Conduct a review of material control</p>	<ul style="list-style-type: none"> Coordinated the preparation of budgets for the Company and its subsidiaries and monitored the spending of such budgets Memperhatikan kebijakan perpajakan perusahaan dan memastikan bahwa perusahaan bertindak sesuai peraturan yang berlaku dalam aspek akuntansi dan perpajakan Mengkoordinasikan penyusunan laporan keuangan konsolidasian dan laporan perpajakan secara akurat dan tepat waktu Mengawasi dan menjaga integritas pengungkapan perusahaan dan sistem pelaporan, kepatuhan terhadap standar akuntansi yang berlaku, serta kualitas laporan keuangan Paid attention to the company's tax policy and ensure that the company acts legally in accordance with applicable regulations in accounting and tax aspects Coordinated the preparation of timely and accurate consolidated financial statements and tax filing Oversaw and maintained the integrity of the company's disclosure and reporting system, compliance with applicable accounting standards, and the quality of the financial statements Melakukan kontrol keuangan Conducted financial control

Rapat Direksi

Rapat Direksi merupakan wadah dimana para anggota Direksi bertemu untuk membahas, memutuskan, dan merumuskan berbagai hal terkait dengan operasional perusahaan, pengambilan keputusan strategis, dan pelaporan keuangan-proyek-risiko-rencana bisnis.

Sesuai Peraturan OJK No. 33/POJK.04/2014, rapat Direksi diselenggarakan secara berkala sekurang-kurangnya 1 (satu) kali setiap bulannya, dengan tingkat kehadiran masing-masing anggota Direksi minimal 75% dari total jumlah rapat yang dilaksanakan dalam 1 (satu) tahun buku. Pemanggilan rapat dilakukan oleh Presiden Direktur atau anggota Direksi lainnya.

Setiap anggota Direksi memiliki kesempatan dan hak suara yang sama dalam mengemukakan pendapat. Keputusan Rapat Direksi diambil atas dasar musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan berdasarkan pemungutan suara dengan suara sah harus disetujui oleh minimal 2/3 anggota Direksi yang hadir dalam rapat. [\[ACGS E.3.4.\]](#)

Perseroan menetapkan rencana penyelenggaraan RUPST, rapat Dewan Komisaris, rapat Direksi, rapat gabungan Dewan Komisaris dan Direksi, rapat Komite Audit, dan rapat pembahasan pelaksanaan tugas dan tanggung jawab Sekretaris Perusahaan pada awal tahun buku atau pada akhir tahun buku sebelumnya. Untuk tahun 2023, rencana penyelenggaraan rapat ditetapkan pada Rapat Dewan Komisaris tanggal 24 Januari 2023. [\[ACGS E.3.1.\]](#)

Selama tahun 2023, Direksi telah melaksanakan 28 (dua puluh delapan) kali rapat, termasuk di antaranya 6 (enam) kali rapat gabungan dengan Dewan Komisaris. Tingkat kehadiran

Meetings of the Board of Directors

Meeting of the Board of Directors is a forum where members of the Board of Directors meet to discuss, decide, and formulate various matters related to company operations, strategic decision making and financial reporting- projects-risks-business plans.

Based on OJK Regulation No. 33/POJK.04/2014, the Board of Directors shall convene a meeting on a regular basis at least once a month, with an attendance rate for each member of the Board of Directors of at least 75% of the total number of meetings held in 1 (one) financial year. Notice of the meetings shall be made by the President Director or other member of the Board of Directors.

Each member of the Board of Directors has equal opportunity and voting right to express his/her opinions. The resolution of the Board of Directors meeting shall be taken based on deliberation to reach consensus. In the event deliberation for consensus is not achieved, voting will be held and must be approved by at least 2/3 of the members of the Board of Directors present at the meeting. [\[ACGS E.3.4.\]](#)

The Company scheduled the AGM, meetings of the Board of Commissioners, meetings of the Board of Directors, joint meetings of the Board of Commissioners and the Board of Directors, meetings of the Audit Committee, and meeting on the implementation of duties of the Corporate Secretary at the beginning of the financial year or at the end of the previous financial year. For 2023, schedules of meetings were determined in the meetings of the Board of Commissioners held on January 24, 2023. [\[ACGS E.3.1.\]](#)

In 2023, the Board of Directors held 28 (twenty-eight) meetings, including 6 (six) joint meetings with the Board of Commissioners. The average attendance rate of the Board of

Direksi dalam rapat secara rata-rata adalah 96%. [\[GRI 2-12-c\]](#) [\[GRI 2-13-b\]](#) [\[ACGS E.3.2\]](#)

Keputusan pada setiap rapat Direksi dituangkan dalam risalah rapat yang ditandatangani oleh seluruh anggota Direksi yang hadir dalam rapat.

Ringkasan rapat Direksi dan rapat gabungan Direksi dengan Dewan Komisaris pada tahun 2023 adalah sebagai berikut: [\[GRI 2-12-b\]](#) [\[GRI 2-12-c\]](#) [\[GRI 2-13-b\]](#) [\[ACGS E.3.3\]](#)

Directors at the meetings was 96%. [\[GRI 2-12-c\]](#) [\[GRI 2-13-b\]](#) [\[ACGS E.3.2\]](#)

The resolutions of each Board of Directors meeting were stated in a minute of meeting, which should be signed by all members of the Board of Directors who were present at the meeting.

Summary of the meetings of the Board of Directors and the joint meetings held with the Board of Commissioners in 2023 was as follows: [\[GRI 2-12-b\]](#) [\[GRI 2-12-c\]](#) [\[GRI 2-13-b\]](#) [\[ACGS E.3.3\]](#)

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
17 Jan	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak di bisnis pertambangan dan teknologi Discussed updates on activities of divisions and subsidiaries in the mining and technology businesses 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
24 Jan	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q3-2022 Menyetujui penerbitan Laporan Keuangan Konsolidasian Q3-2022 Menelaah rencana pengembangan bisnis yang disusun oleh Direksi Reviewed the Interim Consolidated Financial Statements for Q3-2022 Approved the issuance of the Interim Consolidated Financial Statements for Q3-2022 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p>	V	V	V	V	V	V	V	V	V	V	V	V	100%

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
	<ul style="list-style-type: none"> Reviewed business development plans prepared by the Board of Directors 	Executed													
24 Jan	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Desember 2022 Discussed updates on division's activities for December 2022 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
14 Feb	<ul style="list-style-type: none"> Membahas update kegiatan entitas anak tahun 2022 dan target tahun 2023 Discussed updates on subsidiaries' activities for the year 2022 and target for the year 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
21 Feb	<ul style="list-style-type: none"> Membahas laporan realisasi anggaran tahun 2022 Menyetujui rencana anggaran tahun 2023 Discussed the budget realization report for the year 2022 Approved the budget for the year 2023 	Sudah dilaksanakan	V	V	V	V	V	V	V	V	V	V	V	V	100%
23 Feb	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Januari-Februari 2023 Discussed updates on divisions' activities for January-February 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
7 Mar	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak di bisnis perdagangan pupuk dan bahan kimia 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	-	V	V	V	83%

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
	<ul style="list-style-type: none"> Discussed updates on activities of divisions and subsidiary in the fertilizer and chemical trading business 	Executed													
8 Mar	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Tahunan 2022 Menyetujui penerbitan Laporan Keuangan Konsolidasian Tahunan 2022 	Sudah dilaksanakan	V	V	V	V	-	V	V	V	V	V	V	V	100%
	<ul style="list-style-type: none"> Reviewed the Annual Consolidated Financial Statements 2022 Approved the issuance of the Annual Consolidated Financial Statements 2022 	Executed													
28 Mar	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Maret 2023 Discussed updates on divisions' activities for March 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
		Executed													
10 Apr	<ul style="list-style-type: none"> Membahas update kegiatan entitas anak di bisnis energi Discussed updates on activities of subsidiary in the energy business 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
		Executed													
11 Apr	<ul style="list-style-type: none"> Meembahas update kegiatan entitas anak di bisnis pertambangan Discussed updates on activities of subsidiary in the mining business 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	-	V	V	V	V	V	83%
		Executed													

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors						
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS	
18 Apr	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Maret-April 2023 Discussed updates on divisions' activities for March-April 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%
9 May	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak bulan April-Mei 2023 Discussed updates on divisions' and subsidiaries' activities for April-May 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%
23 May	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan April 2023 Discussed updates on divisions' activities for April 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	-	V	-	V	V	67%
6 Jun	<ul style="list-style-type: none"> Membahas update kegiatan entitas anak bulan April-Mei 2023 Discussed updates on divisions' activities for April-May 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%
20 Jun	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Mei-Juni 2023 Discussed updates on divisions' activities for May-June 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%
22 Jun	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q1-2023 	Sudah dilaksanakan	V	V	V	V	-	V	V	V	V	V	V	100%

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q1-2023 Membahas update kegiatan bisnis Q1-2023 Reviewed the Interim Consolidated Financial Statements for Q1-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q1-2023 Discussed updates on business activities during Q1-2023 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p> <p>Executed</p>													
11 Jul	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak Discussed updates on divisions' and subsidiaries' activities 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%	
25 Jul	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Juni-Juli 2023 Discussed updates on divisions' activities for June-July 2023 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%	
21 Aug	<ul style="list-style-type: none"> Membahas update perihal keamanan data dan pengawasan IT internal Discussed updates on data security and internal IT monitoring 	<p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	N/A	N/A	N/A	N/A	V	-	V	V	V	V	83%	
22 Aug	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Juli-Agustus 2023 	<p>Sudah dilaksanakan</p>	N/A	N/A	N/A	N/A	N/A	V	-	V	V	V	V	83%	

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance		
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors								
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS			
	<ul style="list-style-type: none"> Discussed updates on divisions' activities for July-August 2023 	Executed														
23 Aug	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q2-2023 Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q2-2023 Membahas update kegiatan bisnis Q2-2023 Menyetujui rencana pelaksanaan kunjungan lapangan ke lokasi tambang BIB di Kalimantan Selatan Reviewed the Interim Consolidated Financial Statements for Q2-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q2-2023 Discussed updates on business activities during Q2-2023 Approved the plan to conduct site visit to BIB mine location in South Kalimantan 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p> <p>Executed</p> <p>Executed</p>	V	V	V	V	V	V	V	V	V	V	V	V	V	100%
25 Sep	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak bulan Agustus-September 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%		

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
	<ul style="list-style-type: none"> Discussed and discussed updates on divisions' and subsidiaries' activities for August-September 2023 	Executed													
24 Oct	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan September-Oktober 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%	
	<ul style="list-style-type: none"> Discussed updates on divisions' activities for September-October 2023 	Executed													
21 Nov	<ul style="list-style-type: none"> Membahas update kegiatan divisi bulan Oktober-November 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	100%	
	<ul style="list-style-type: none"> Discussed updates on divisions' activities for October-November 2023 	Executed													
22 Nov	<ul style="list-style-type: none"> Membahas update kegiatan entitas anak di bisnis teknologi bulan Oktober 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	-	V	V	V	V	83%	
	<ul style="list-style-type: none"> Discussed updates on activities of subsidiary in the technology business for October 2023 	Executed													
24 Nov	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Interim Q3-2023 	Sudah dilaksanakan	V	V	V	-	V	V	V	V	V	V	V	100%	
	<ul style="list-style-type: none"> Menyetujui penerbitan Laporan Keuangan Konsolidasian Interim Q3-2023 	Sudah dilaksanakan													
	<ul style="list-style-type: none"> Membahas update kegiatan bisnis Q3-2023 	Sudah dilaksanakan													

Tanggal Date	Keputusan Resolution	Pelaksanaan Execution	Kehadiran Attendance											% Kehadiran % of Attendance	
			Dewan Komisaris Board of Commissioners					Direksi Board of Directors							
			FOW	EHL	RAS	STT	HPG	KC	LP	HT	HK	DC	AS		
	<ul style="list-style-type: none"> Reviewed the Interim Consolidated Financial Statements for Q3-2023 Approved the issuance of the Interim Consolidated Financial Statements for Q3-2023 Discussed updates on business activities during Q3-2023 	Executed													
19 Dec	<ul style="list-style-type: none"> Membahas update kegiatan divisi dan entitas anak bulan November-Desember 2023 Discussed updates on divisions' and subsidiaries' activities for November-December 2023 	Sudah dilaksanakan	N/A	N/A	N/A	N/A	N/A	V	V	V	V	V	V	V	100%
Kehadiran / Attendance			6/6	6/6	6/6	5/6	4/6	28/28	23/28	28/28	25/28	28/28	28/28		
% kehadiran / % of attendance			100%	100%	100%	83%	67%	100%	82%	100%	89%	100%	100%		96%

Keterangan / Notes:



Rapat Gabungan / Joint Meeting

FOW : Franky Oesman Widjaja
 EHL : Dr.-Ing. Evita Herawati Legowo
 RAS : Dr. Robert Arthur Simanjuntak
 STT : Ir. F.X. Sutijastoto, M.A.
 HPG : Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.

KC : Lay Krisnan Cahya
 LP : Lokita Prasetya
 HT : Hermawan Tarjono
 HK : Handhianto Suryo Kentjono
 DC : Daniel Cahya
 AS : Alex Sutanto

Penilaian Kinerja, Remunerasi, dan Prosedur Penetapan Remunerasi Direksi [\[ACGS E.5.4.\]](#) [\[ACGS E.5.5.\]](#) [\[ACGS E.5.6.\]](#)

Informasi mengenai penilaian kinerja, remunerasi, dan prosedur penetapan remunerasi Direksi dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.

Suksesi Direksi

Suksesi Direksi adalah proses pengidentifikasian karyawan yang berprestasi dan memiliki potensi menjadi pemimpin di masa depan. Suksesi dilakukan untuk mempersiapkan karyawan untuk mengisi kekosongan posisi penting di dalam

Performance Evaluation, Remuneration, and Procedure for Determining Remuneration of the Board of Directors [\[ACGS E.5.4.\]](#) [\[ACGS E.5.5.\]](#) [\[ACGS E.5.6.\]](#)

Information regarding performance evaluation, remuneration, and procedure for determining the remuneration of the Board of Directors can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.

Board of Directors' Succession

Board of Directors' succession is the process of identifying employees who excel and have the potential to become leaders in the future. Succession is carried out to prepare employees to fill vacancies in important positions within the

perusahaan, mengurangi risiko kehilangan kompetensi pemimpin dalam perusahaan, dan memastikan kelancaran operasional serta pertumbuhan perusahaan jangka panjang.

Perseroan memiliki Kebijakan Suksesi Direksi yang merupakan bagian dari Kebijakan Tata Kelola Perusahaan Perseroan. Informasi mengenai suksesi Direksi dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi.

Penilaian Direksi atas Kinerja Unit Audit Internal dan Unit Manajemen Risiko Tahun 2023

Direksi melakukan penilaian atas kinerja Unit Audit Internal dan Unit Manajemen Risiko sekurang-kurangnya 1 (satu) kali dalam setahun. GRI 2-12-c

company, reduce the risk of losing leadership competency within the company, and ensure smooth operations and long-term company growth.

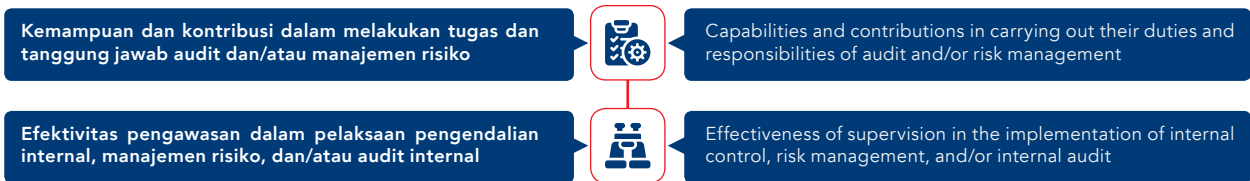
The Company maintains a Board of Directors' Succession Policy stipulated as a part of the Company's Corporate Governance Policy. Information regarding the succession of the Board of Directors can be seen in the Corporate Governance section, Nomination and Remuneration Committee subsection.

Board of Directors' Evaluation on the Performance of Internal Audit Unit and Risk Management Unit in 2023

The Board of Directors evaluates the performance of Internal Audit Unit and Risk Management Unit at least once a year. GRI 2-12-c

KRITERIA YANG DIPERTIMBANGKAN DALAM MENGEVALUASI KINERJA UNIT AUDIT INTERNAL DAN UNIT MANAJEMEN RISIKO

CRITERIA CONSIDERED IN THE PERFORMANCE EVALUATION OF THE INTERNAL AUDIT UNIT AND RISK MANAGEMENT UNIT



Pada bulan Februari 2024, Direksi telah melakukan evaluasi atas kinerja Unit Audit Internal dan Unit Manajemen Risiko pada tahun 2023 serta telah memberikan saran-saran perbaikan untuk tahun 2024.

Direksi telah melakukan evaluasi atas kepatuhan operasional terhadap kebijakan dan prosedur yang diterapkan, akurasi pelaporan keuangan internal dibandingkan dengan hasil audit eksternal, peningkatan produktivitas, kesiapan sistem pengendalian perusahaan untuk menyesuaikan diri dengan perubahan, dan perlindungan terhadap aset perusahaan.

Berdasarkan evaluasi yang telah dilakukan, Direksi menilai bahwa sistem pengendalian internal dan manajemen risiko Perseroan sudah berjalan cukup baik dan berpendapat bahwa Unit Audit Internal dan Unit Manajemen Risiko telah melaksanakan tugas dan tanggung jawabnya dengan baik pada tahun 2023. GRI 2-12-c ACGS E.3.20.

In February 2024, the Board of Directors evaluated the performance of Internal Audit Unit and Risk Management Unit in 2023 and had provided improvement suggestions for 2024.

The Board of Directors had evaluated the Company's operational compliance with determined policies and procedures, accuracy of internal financial reporting compared to external audit results, productivity, the readiness of the company control system to adapt to changes, and security of company's assets.

Based on the evaluation that was carried out, the Board of Directors considers that the Company's internal control system and risk management had been sufficiently implemented and is of the view that the Internal Audit Unit and Risk Management Unit had performed their duties and responsibilities properly in 2023. GRI 2-12-c ACGS E.3.20.

Peningkatan Kompetensi bagi Anggota Direksi [ACGS E.5.2.]

Perseroan mendorong setiap anggota Direksi untuk mengikuti pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun, dengan minimal jam pelatihan selama 12 (dua belas) jam. [GRI 2-17-a]

Pada tahun 2023, anggota Direksi Perseroan telah mengikuti lokakarya/pelatihan/seminar berikut: [GRI 2-17-a]

Competency Development for Members of the Board of Directors [ACGS E.5.2.]

The Company encourages each member of its Board of Directors to participate in a training at least once a year, with a minimum training hour of 12 (twelve) hours. [GRI 2-17-a]

In 2023, members of the Company's Board of Directors had attended the following workshop/training/seminar: [GRI 2-17-a]

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Place, Date	Penyelenggara Organizer
Lay Krisnan Cahya Presiden Direktur President Director	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Lokita Prasetya Wakil Presiden Direktur Vice President Director	SINARMAS DIGITAL DAY 2023: Melaju Bersama untuk Indonesia Maju	Tangerang, 9-10 June 2023	Sinarmas
	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Place, Date	Penyelenggara Organizer
Hermawan Tarjono Direktur Director	SINARMAS DIGITAL DAY 2023: Melaju Bersama untuk Indonesia Maju	Tangerang, 9-10 June 2023	Sinarmas
	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSJL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Handhianto Suryo Kentjono Direktur Director	SINARMAS DIGITAL DAY 2023: Melaju Bersama untuk Indonesia Maju	Tangerang, 9-10 June 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSJL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Daniel Cahya Direktur Director	SINARMAS DIGITAL DAY 2023: Melaju Bersama untuk Indonesia Maju	Tangerang, 9-10 June 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSJL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company
Alex Sutanto Direktur Director	SINARMAS DIGITAL DAY 2023: Melaju Bersama untuk Indonesia Maju	Tangerang, 9-10 June 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSJL	Jakarta, 21 September 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company

Hubungan Keluarga, Keuangan, dan Kepengurusan antara Anggota Direksi, Dewan Komisaris, Pengendali, dan Pemegang Saham Utama

Berdasarkan Keputusan Direksi BEI No. Kep-00183/BEI/12-2018 tanggal 26 Desember 2018 perihal perubahan Peraturan BEI No. I-A tentang Pencatatan Saham dan Efek bersifat Ekuitas selain Saham yang Diterbitkan oleh Perusahaan Terdaftar, perusahaan terdaftar tidak lagi diwajibkan untuk memiliki Direktur Independen. Keputusan diterbitkan oleh BEI pada tanggal 26 Desember 2018 dan sudah diberlakukan mulai tanggal 27 Desember 2018.

Namun demikian, memahami pentingnya independensi dalam perusahaan publik, Perseroan tetap berupaya menjaga independensi dan memastikan agar segala transaksi dan aksi korporasi dapat dilaksanakan sesuai prinsip GCG dan peraturan serta perundang-undangan yang berlaku.

Untuk memfasilitasi para pemangku kepentingan dalam memahami hubungan dan potensi konflik kepentingan yang mungkin mempengaruhi keputusan investasi, Perseroan mengungkapkan informasi mengenai ada atau tidaknya hubungan keluarga dan/atau keuangan antara anggota Direksi dengan anggota Direksi lainnya, antara anggota Direksi dengan anggota Dewan Komisaris, serta antara anggota Direksi dengan Pengendali dan Pemegang Saham Utama.

Bapak Lay Krisnan Cahya memiliki hubungan keluarga dengan Bapak Daniel, namun tidak memiliki hubungan afiliasi dengan Pengendali dan Pemegang Saham Utama Perseroan. Selain Bapak Lay Krisnan Cahya dan Bapak Daniel Cahya yang memiliki hubungan keluarga, anggota Direksi lainnya tidak memiliki hubungan afiliasi baik dengan sesama anggota Direksi, anggota Dewan Komisaris, Pengendali, maupun Pemegang Saham Utama. [\[GRI 2-15-b\]](#) [\[ACGS E.4.5.\]](#)

Hubungan afiliasi antara anggota Direksi dengan anggota Direksi lainnya, antara anggota Direksi dengan anggota Dewan Komisaris, serta antara anggota Direksi dengan Pengendali dan Pemegang Saham Utama dapat dilihat pada bagian Profil Perusahaan, sub-bagian Matriks Hubungan Afiliasi Dewan Komisaris dan Direksi.

Family, Financial, and Management Relationship Between Members of the Board of Directors, Members of the Board of Commissioners, Controllers, and Main Shareholders

Based on Decision of Board of Directors of IDX No. Kep-00183/BEI/12-2018 dated December 26, 2018, concerning the changes of BEI Regulation no. I-A concerning the Listing of Shares (Stock) and Equity-Type Securities Other Than Stock Issued by the Listed Company, listed companies are not required to have Independent Director. The decision was issued by the IDX on December 26, 2018 and has been enacted starting from December 27, 2018.

However, understanding the importance of independence in public companies, the Company seeks to maintain the independency and ensure that all transactions and corporate actions can be carried out in accordance with GCG principles and applicable regulations and laws.

To facilitate stakeholders in understanding the relationships and potential conflicts of interest that may influence investment decisions, the Company discloses information regarding the existence or absence of family and/or financial relationships between members of the Board of Directors, between members of the Board of Directors and members of the Board of Commissioners, as well as between members of the Board of Directors and the Controllers and Main Shareholders.

Mr. Lay Krisnan Cahya is related to Mr. Daniel, but has no affiliation with the Controller and Main Shareholder of the Company. Other than Mr. Lay Krisnan Cahya and Mr. Daniel Cahya who have a family relationship, other members of the Board of Directors have no affiliation either with fellow members of the Board of Directors, the Board of Commissioners, the Controllers, or the Main Shareholders. [\[GRI 2-15-b\]](#) [\[ACGS E.4.5.\]](#)

Affiliate relationships between members of the Board of Directors, between members of the Board of Directors and members of the Board of Commissioners, as well as between members of the Board of Directors and the Controllers and Main Shareholders can be seen in the Company Profile section, Matrix of Affiliated Relationships between the Board of Commissioners and the Board of Directors sub-section.

Rangkap Jabatan Direksi [GRI 2-15-b] [ACGS E.2.6.]

Concurrent Positions of the Board of Directors [GRI 2-15-b] [ACGS E.2.6.]

Ketentuan Rangkap Jabatan Direksi	Provisions on the Concurrent Positions of the Board of Directors
<p>Anggota Direksi dapat merangkap jabatan, dengan memperhatikan ketentuan dalam Peraturan OJK No. 33/POJK.04/2014 dan Anggaran Dasar Perseroan, sebagai berikut:</p> <ul style="list-style-type: none"> • anggota Direksi paling banyak pada 1 (satu) emiten atau perusahaan publik • anggota Dewan Komisaris paling banyak pada 3 (tiga) emiten atau perusahaan publik • anggota Komite paling banyak pada 5 (lima) emiten atau perusahaan publik, dimana anggota Direksi yang bersangkutan juga menjabat sebagai anggota Direksi atau anggota Dewan Komisaris <p>Ketentuan rangkap jabatan di atas berlaku sepanjang tidak bertentangan dengan peraturan perundang-undangan lainnya. Dalam hal terdapat peraturan perundang-undangan lain yang mengatur ketentuan mengenai rangkap jabatan yang berbeda dengan ketentuan sebagaimana diatur dalam Peraturan OJK No. 33/POJK.04/2014, berlaku ketentuan yang mengatur lebih ketat.</p>	<p>A member of the Board of Directors may hold concurrent positions, by considering the provisions stipulated in OJK Regulation No. 33/POJK.04/2014 and the Company's Articles of Association, as follows:</p> <ul style="list-style-type: none"> • a member of a Board of Directors at most in 1 (one) issuer or public company • a member of a Board of Commissioners at most in 3 (three) issuers or public companies • a member of a committee at most in 5 (five) issuers or public companies, in which the relevant member of the Board of Directors also serves as a member of the Board of Directors or the Board of Commissioners <p>The provision of concurrent positions above apply as long as they do not conflict with other laws and regulations. In the event that there are other laws and regulations governing the provisions regarding concurrent positions that are different from the provisions as stipulated in OJK Regulation No. 33/POJK.04/2014, provisions that regulate more strictly apply.</p>

Seluruh anggota Direksi Perseroan telah memenuhi ketentuan rangkap jabatan sebagaimana dipersyaratkan dalam Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. [ACGS (P)E.2.3.]

All members of the Company's Board of Directors comply with the concurrent position provisions stipulated in OJK Regulation No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies. [ACGS (P)E.2.3.]

Informasi rangkap jabatan Direksi pada perusahaan publik lainnya per 31 Desember 2023 dapat dilihat pada tabel berikut: [ACGS E.2.7.] [ACGS (P)E.2.3.]

Information on concurrent positions of the Board of Directors in other public companies as of December 31, 2023, can be seen in the following table: [ACGS E.2.7.] [ACGS (P)E.2.3.]

Nama & Jabatan di Perseroan Name & Position in the Company	Rangkap Jabatan di Perusahaan Publik Lain Concurrent Position in Other Public Company		
	Perusahaan Company	Bidang Usaha Business Line	Jabatan Position
Lay Krisnan Cahya Presiden Direktur President Director	-	-	-
Lokita Prasetya Wakil Presiden Direktur Vice President Director	GEMS	Pertambangan dan Perdagangan Batu Bara Coal Mining and Trading	Presiden Komisaris President Commissioner
Hermawan Tarjono Direktur Director	-	-	-
Handhianto Suryo Kentjono Direktur Director	-	-	-
Daniel Cahya Direktur Director	-	-	-
Alex Sutanto Direktur Director	GEMS	Pertambangan dan Perdagangan Batu Bara Coal Mining and Trading	Komisaris Commissioner

Kepemilikan Saham Perseroan oleh Direksi ^[ACGS D.1.3] ^[ACGS D.1.4]

Perseroan melarang anggota Direksi untuk mengambil keuntungan dari informasi non-publik dengan melakukan perdagangan orang dalam dan/atau penyalahgunaan transaksi pribadi.

Piagam Direksi juga menetapkan kewajiban bagi setiap anggota Direksi untuk melaporkan setiap transaksi saham yang dimilikinya di Perseroan pada hari yang sama saat terjadinya transaksi tersebut (jika ada), untuk kemudian dilaporkan oleh Sekretaris Perusahaan kepada OJK dan BEI.

^[ACGS A.7.1]

Share Ownership of the Board of Directors in the Company ^[ACGS D.1.3] ^[ACGS D.1.4]

The Company forbids members of the Board of Directors from taking advantage of non-public information by conducting insider trading and/or abusive self-dealing.

The Charter of the Board of Directors also stipulates the obligation for each member of the Board of Directors to report any changes of share ownership in the Company on the same day as the share transaction (if any), to be reported by the Corporate Secretary to OJK and IDX.

^[ACGS A.7.1]

Nama & Jabatan Name & Position	Jumlah Saham per 1 Jan 2023 Number of Shares as of Jan 1, 2023	Perdagangan Saham 1 Jan - 31 Des 2023 Shares Trading Jan 1 - Dec 31, 2023	Jumlah Saham per 31 Des 2023 Number of Shares as of Dec 31, 2023
Lay Krisnan Cahya Presiden Direktur President Director	0	-	0
Lokita Prasetya Wakil Presiden Direktur Vice President Director	0	-	0
Hermawan Tarjono Direktur Director	0	-	0
Handhianto Suryo Kentjono Direktur Director	0	-	0
Daniel Cahya Direktur Director	0	-	0
Alex Sutanto Direktur Director	0	-	0

Selama tahun 2023, tidak terdapat transaksi saham Perseroan yang dilakukan oleh anggota Direksi, sehingga per 31 Desember 2023 kepemilikan saham Perseroan oleh anggota Direksi tidak mengalami perubahan.

^[ACGS D.5.1]

Throughout 2023, there were no transactions on the Company's shares made by the members of the Board of Directors, hence as of December 31, 2023, there were no changes in ownership of the Company's shares by the members of the Board of Directors.

^[ACGS D.5.1]

KOMITE AUDIT [ACGS E.2.18.]

Audit Committee

Komite Audit adalah organ pendukung perusahaan yang dibentuk oleh dan bertanggung jawab kepada Dewan Komisaris, yang berfungsi sebagai perpanjangan tangan Dewan Komisaris untuk menjalankan fungsi pengawasan atas proses pelaporan keuangan, pengendalian internal, dan audit internal Perseroan.

Komite Audit bekerja secara kolektif dan independen dalam melaksanakan tugasnya. Komite Audit dapat bekerja sama dengan unit-unit lain di dalam Perseroan, dan dengan persetujuan Dewan Komisaris dan atas biaya Perseroan, dapat mempekerjakan tenaga ahli dan/atau konsultan untuk bidang dimana Unit Audit Internal belum memiliki keahlian untuk membantu Komite Audit.

Piagam Komite Audit [ACGS E.2.21.]

Piagam Komite Audit merupakan pedoman bagi Komite Audit untuk melaksanakan tugas dan tanggung jawabnya dalam membantu pelaksanaan fungsi pengawasan Dewan Komisaris.

Piagam Komite Audit Perseroan pertama kali diterbitkan pada tahun 2011. Piagam tersebut kemudian disempurnakan pada tahun 2013 dan 2019.

Piagam Komite Audit memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan
- Tugas, Wewenang, dan Tanggung Jawab
- Rapat
- Penilaian Kinerja
- Pelaporan
- Kerahasiaan
- Larangan
- Sanksi

Dengan berpedoman pada Piagam Komite Audit, Komite Audit diharapkan dapat menjalankan tugas dan tanggung jawabnya secara baik dan efektif.

Piagam Komite Audit telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

The Audit Committee is a supporting organ established by and responsible to the Board of Commissioners, which functions as an extension of the Board of Commissioners in carrying out supervisory functions over the Company's financial reporting, internal control, and internal audit processes.

The Audit Committee works collectively and independently in carrying out its duties. The Audit Committee may cooperate with other units within the Company, and with approval of the Board of Commissioners and at the expense of the Company may employ experts and/or consultants, for areas where the Internal Audit Unit does not yet have the expertise to assist the Audit Committee.

Charter of the Audit Committee [ACGS E.2.21.]

The Charter of the Audit Committee is a guideline for the Audit Committee to carry out its duties and responsibilities in assisting the implementation of the supervisory function of the Board of Commissioners.

The Company's Charter of the Audit Committee was first issued in 2011. It was then updated in 2013 and 2019.

The Charter of the Audit Committee covers the following items:

- Legal Basis
- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs
- Duties, Authorities, and Responsibilities
- Meetings
- Performance Appraisal
- Reporting
- Confidentiality
- Prohibitions
- Sanctions

With guidance from the Charter of the Audit Committee, the Audit Committee is expected to carry out its duties and responsibilities properly and effectively.

The Charter of the Audit Committee is available on the Company's website and will be reviewed periodically as necessary.

Tugas, Wewenang, dan Tanggung Jawab Komite Audit	Duties, Authorities, and Responsibilities of the Audit Committee
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<p>Tugas, wewenang, dan tanggung jawab Komite Audit diatur di dalam Piagam Komite Audit.</p> <p>Tugas Komite Audit memiliki tugas antara lain sebagai berikut:</p>	<p>Duties, authorities, and responsibilities of the Audit Committee are stipulated in the Charter of the Audit Committee.</p> <p>Duties The Audit Committee has, among others, the duty to:</p>
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Audit Internal	<ul style="list-style-type: none"> Menelaah Piagam Unit Audit Internal, sebelum piagam disampaikan untuk persetujuan Dewan Komisaris dan ditetapkan oleh Direksi Memberikan rekomendasi kepada Dewan Komisaris untuk pengangkatan dan pemberhentian Kepala Unit Audit Internal dan ruang lingkup pekerjaan Unit Audit Internal ACGS E.3.16. Meningkatkan independensi fungsi audit internal Menelaah dan memberikan masukan atas program kerja audit tahunan yang disusun oleh Unit Audit Internal Menelaah aktivitas, struktur organisasi, dan kualifikasi personal Unit Audit Internal untuk memastikan bahwa Unit Audit Internal dapat bekerja secara independen, efektif, objektif, dan memiliki sumber daya yang memadai, untuk melaksanakan fungsi sesuai dengan standar audit yang berlaku Menelaah kecukupan, independensi, dan efektivitas pelaksanaan fungsi audit internal Menelaah sistem pengendalian internal dan memberikan saran perbaikan terhadap pengendalian internal Mempelajari rangkuman laporan yang dibuat dan diberikan oleh Unit Audit Internal kepada manajemen serta tanggapan manajemen terhadap rangkuman laporan Mengadakan pertemuan secara rutin dengan Unit Audit Internal untuk membahas temuan-temuan audit internal dan/atau tindak lanjut yang dilakukan oleh Direksi atas temuan audit tersebut Menyampaikan hasil penelaahan atas efektivitas pelaksanaan audit internal dan kinerja Unit Audit Internal kepada Dewan Komisaris
Internal Audit	<ul style="list-style-type: none"> Review the Charter of the Internal Audit Unit, before the charter is submitted for approval by the Board of Commissioners and stipulated by the Board of Directors Provide recommendations to the Board of Commissioners regarding the appointment and dismissal of the Head of Internal Audit Unit and the scope of work of the Internal Audit Unit ACGS E.3.16. Enhance the independency of internal audit functions Review and provide inputs on the annual audit plan prepared by the Internal Audit Unit Review the activities, organizational structure, and personnel qualifications of the Internal Audit Unit to ensure that the Internal Audit Unit is able to work independently, effectively, and objectively, as well as adequately resourced to carry out its functions in accordance with the prevailing auditing standards Review the adequacy, independency, and effectiveness of the implementation of internal audit functions Review the internal control system and suggest improvements to the internal control Review the summary of the report prepared and provided by the Internal Audit Unit to the management as well as the management's response to the report summary Hold regular meetings with the Internal Audit Unit to discuss internal audit findings and/or follow-up actions taken by the Board of Directors on the findings Present the review result of the effectiveness of internal audit implementation and the performance of the Internal Audit Unit to the Board of Commissioners
Audit Eksternal	<ul style="list-style-type: none"> Memberikan rekomendasi kepada Dewan Komisaris mengenai penunjukan, penunjukan kembali, dan/atau pemberhentian auditor eksternal dengan memperhatikan aspek legalitas, kompetensi, independensi, kualitas, dan biaya jasa ACGS E.2.24. Memastikan bahwa proses seleksi auditor eksternal dilakukan secara transparan, akuntabel, dan hati-hati Menelaah jasa non-audit yang diperbolehkan untuk diberikan oleh auditor eksternal kepada Perseroan berdasarkan ketentuan yang berlaku untuk menjaga independensi auditor eksternal Menelaah rencana audit, termasuk ruang lingkup, prosedur, dan ketentuan-ketentuan audit, untuk memastikan kelengkapan cakupan, pengurangan upaya yang berlebihan, dan penggunaan sumber daya audit yang efektif Memastikan agar auditor eksternal segera menyampaikan temuan audit signifikan kepada manajemen Memantau pembahasan temuan audit oleh auditor eksternal dengan manajemen Menelaah kecukupan, independensi, efektivitas, kualitas, dan biaya pelaksanaan audit eksternal Menelaah perubahan signifikan yang diperlukan dalam rencana audit auditor eksternal, setiap kesulitan yang dihadapi selama pelaksanaan audit dan penyelesaiannya, dan hal-hal lain yang berkaitan dengan pelaksanaan audit Memberikan pendapat independen dalam hal terjadi perbedaan pendapat antara manajemen dan auditor eksternal atas jasa yang diberikan Melakukan dialog yang memadai dengan auditor eksternal
External Audit	<ul style="list-style-type: none"> Provide recommendations to the Board of Commissioners regarding the appointment, reappointment, and/or dismissal of the external auditor by considering the aspects of legality, competency, independency, quality, and service fees ACGS E.2.24. Ensure that the external auditor selection process is carried out in a transparent, accountable, and prudent manner Review non-audit services that can be provided by the external auditor to the Company based on prevailing regulations to maintain the independency of the external auditor Review the audit plan, including the scope, procedures, and audit provisions, to ensure completeness of coverage, reduction of redundant efforts, and the effective use of audit resources Ensure that the external auditor promptly conveys significant audit findings to the management Monitor the discussion of the audit findings by the external auditor with management Review the adequacy, independency, effectiveness, quality, and fees of the external auditor Review the significant changes needed in the external auditor's audit plan, any difficulties encountered during the audit and its completion, and other matters relating to the audit Provide independent opinions in the event of disagreement between management and external auditor for the services rendered Conduct adequate dialogue with external auditors

Laporan Keuangan	<ul style="list-style-type: none"> • Menelaah prinsip dan praktik akuntansi dan pelaporan yang diterapkan Perseroan dalam menyajikan laporan keuangan untuk memastikan pemenuhan standar akuntansi yang berlaku • Menelaah laporan keuangan yang akan diterbitkan oleh Perseroan untuk BEI, OJK, atau institusi-institusi lainnya • Mendiskusikan dengan Dewan Komisaris dan manajemen mengenai informasi penting atau material untuk diungkapkan kepada publik
Financial Statements	<ul style="list-style-type: none"> • Review accounting and reporting principles and practices applied by the Company in presenting the financial statements to ensure compliance with prevailing accounting standards • Review the financial statements to be issued by the Company to IDX, OJK, or other institutions • Discuss with the Board of Commissioners and management regarding important or material information to be disclosed to the public
Kepatuhan	<ul style="list-style-type: none"> • Menelaah kepatuhan Perseroan terhadap peraturan perundang-undangan yang terkait dengan kegiatan operasional Perseroan dan peraturan perundang-undangan yang berlaku di pasar modal • Memastikan bahwa manajemen telah melaksanakan GCG
Compliance	<ul style="list-style-type: none"> • Review the Company's compliance with laws and regulations related to the operations of the Company and the prevailing capital market laws and regulations • Ensure that management has implemented GCG
Manajemen Risiko	<ul style="list-style-type: none"> • Melakukan penelaahan atas sistem manajemen risiko yang mencakup risiko utama (dengan mempertimbangkan risiko keuangan, operasional, kepatuhan, dan teknologi informasi) • Melakukan penelaahan atas proses identifikasi risiko dan pelaksanaan manajemen risiko yang dilakukan oleh manajemen serta rencana-rencana untuk meminimalkan risiko-risiko tersebut • Memastikan bahwa Unit Audit Internal dan auditor eksternal dalam rencana auditnya telah memperhatikan kegiatan Perseroan yang memiliki risiko tinggi • Memastikan bahwa Perseroan beroperasi dalam tingkat toleransi risiko yang wajar
Risk Management	<ul style="list-style-type: none"> • Review the systems of risk management covering key risks (by taking into account financial, operational, compliance, and information technology risks) • Review the process of risk identification and risk management practices conducted by the management as well as the plans to minimize those risks • Ensure that the Internal Audit Unit and the external auditor have paid attention to the high-risk activities of the Company in their audit plan • Ensure that the Company operates within a reasonable level of risk tolerance
Transaksi Afiliasi dan Transaksi Benturan Kepentingan	<ul style="list-style-type: none"> • Menelaah transaksi material yang dilakukan dengan pihak afiliasi yang berpotensi menimbulkan benturan kepentingan, untuk memastikan bahwa transaksi dilakukan secara adil dan wajar untuk kepentingan terbaik Perseroan dan pemegang saham [ACGS A.8.1.] [ACGS A.9.1.] • Memantau bahwa transaksi dengan pihak afiliasi yang membutuhkan persetujuan pemegang saham dilakukan setelah Perseroan memperoleh persetujuan pemegang saham yang tidak berkepentingan [ACGS A.9.2.] • Meninjau potensi benturan kepentingan yang mungkin timbul sehubungan dengan transaksi antara Perseroan dan entitas anak, Direktur, dan/atau Pengendali Perseroan • Menyampaikan hasil penelaahan kepada Dewan Komisaris terkait dengan adanya potensi benturan kepentingan • Tidak melibatkan diri dalam pembahasan transaksi afiliasi, dalam hal anggota Komite Audit yang bersangkutan memiliki benturan kepentingan dalam transaksi yang sedang didiskusikan
Affiliated Transactions and Conflict-of-Interest Transactions	<ul style="list-style-type: none"> • Review material transactions carried out with affiliated parties that have the potential for conflict-of-interest, to ensure that transactions are carried out fairly and at arm's length in the best interests of the Company and shareholders [ACGS A.8.1.] [ACGS A.9.1.] • Monitor that transactions with affiliated parties that require shareholder's approval are carried out after the Company obtained approval from disinterested shareholders [ACGS A.9.2.] • Review potential conflicts of interest that may arise in connection with transactions between the Company and its subsidiaries, Directors, and/or Controller • Present the results of the review to the Board of Commissioners regarding any potential conflict of interest • Withdraw him/herself from participating in a discussion of an affiliated transaction, in the event that he/she has a conflict of interest in the transaction being discussed
Penanganan Pengaduan	<ul style="list-style-type: none"> • Menelaah pengaduan pihak ketiga sehubungan dengan proses pelaporan akuntansi dan keuangan, serta meneruskan pengaduan kepada pihak yang berkepentingan • Memantau tindak lanjut pengaduan yang berkaitan dengan Perseroan mengenai akuntansi, pengendalian internal, kecurangan, serta dugaan perilaku manajemen yang tidak terpuji yang dapat mengganggu kegiatan operasional Perseroan seperti tidak jujur, tidak etis, memiliki benturan kepentingan, atau memberikan informasi yang tidak akurat atau menyesatkan kepada publik, dan ketidaktaatan terhadap peraturan perundang-undangan yang berlaku • Meminta dilakukan audit investigasi atas pengaduan dengan bekerja sama dengan pihak manajemen atau pihak lainnya jika diperlukan • Melaporkan hasil penelaahan kepada Dewan Komisaris dan memantau tindak lanjut hasil penelaahan bila diminta oleh Dewan Komisaris
Complaint Handling	<ul style="list-style-type: none"> • Review third-party complaints relating to accounting and financial reporting processes, as well as forward the complaints to the interested parties • Monitor the follow-up of complaints related to the Company regarding accounting, internal control, fraud, and allegation of dishonourable management behaviour, that may interfere with the Company's operational activities such as being dishonest, unethical, having a conflict of interest, or providing inaccurate or misleading information to the public, and disobeying the prevailing laws and regulations • Call for an audit investigation based on a complaint in collaboration with management or other parties if necessary • Report the result of the review to the Board of Commissioners and monitor the progress and follow-up when requested by the Board of Commissioners

Lainnya	<ul style="list-style-type: none"> Melaksanakan tugas-tugas pengawasan lain sesuai dengan permintaan Dewan Komisaris dan sesuai dengan peraturan perundang-undangan yang berlaku Melakukan penelaahan terhadap Piagam Komite Audit sesuai dengan kebutuhan dan mengusulkan perubahannya untuk persetujuan Dewan Komisaris
Others	<ul style="list-style-type: none"> Carry out other supervisory duties as requested by the Board of Commissioners and as required under the prevailing laws and regulations Conduct a review of the Charter of the Audit Committee as necessary and propose updates to the Board of Commissioners for approval

<p>Wewenang Wewenang Komite Audit, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> mengakses dokumen, data, dan informasi Perseroan tentang karyawan, dana, aset, dan sumber daya Perseroan lainnya yang diperlukan berkaitan dengan pelaksanaan tugasnya berkomunikasi langsung dengan karyawan, Direksi, pihak yang menjalankan fungsi audit internal, manajemen risiko, dan auditor eksternal terkait tugas dan tanggung jawab Komite Audit memberikan rekomendasi perbaikan kinerja operasional dan pengawasan kepada manajemen berdasarkan laporan Unit Audit Internal dan auditor eksternal melibatkan pihak independen di luar anggota Komite Audit yang diperlukan untuk membantu pelaksanaan tugasnya memberikan pendapat independen dalam hal terjadi perbedaan pendapat antara manajemen dan auditor eksternal melakukan kewenangan lain yang diberikan oleh Dewan Komisaris dan peraturan perundang-undangan yang berlaku <p>Tanggung Jawab Komite Audit bertanggung jawab kepada Dewan Komisaris dan wajib bertindak secara independen dalam melaksanakan tugas dan tanggung jawabnya.</p>	<p>Authorities Authorities of the Audit Committee, include the following:</p> <ul style="list-style-type: none"> access the Company's documents, data, and information regarding the employees, funds, assets, and other resources relating to the execution of its duties communicate directly with the employees, the Board of Directors, those who perform the functions of internal audit, risk management, and the external auditor regarding matters related to the duties and responsibilities of the Audit Committee provide recommendations for the improvement of operational performance and supervision to management, based on reports from the Internal Audit Unit and external auditor involve independent parties external to the members of the Audit Committee as necessary to assist in the execution of its duties provide an independent opinion in the event of disagreements between management and the external auditor perform other authorities given by the Board of Commissioners and the prevailing laws and regulations <p>Responsibilities The Audit Committee is responsible to the Board of Commissioners and shall act independently in carrying out its duties and responsibilities.</p>
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Susunan Komite Audit

Komite Audit terdiri dari sekurang-kurangnya 3 (tiga) orang anggota yang berasal dari Komisaris Independen atau pihak luar Perseroan, dimana 1 (satu) orang Komisaris Independen bertindak sebagai ketua.

Anggota Komite Audit Perseroan seluruhnya merupakan pihak independen non eksekutif, yang berasal dari Komisaris Independen Perseroan. [ACGS E.2.19](#) [ACGS E.2.20](#)

Per tanggal 1 Juli 2023, Perseroan telah efektif melakukan perubahan susunan Komite Audit. Informasi terkait perubahan susunan Komite Audit ini telah diumumkan dalam keterbukaan informasi Perseroan tanggal 3 Juli 2023.

Dengan perubahan tersebut, susunan Komite Audit Perseroan adalah sebagai berikut:

Composition of the Audit Committee

The members of the Audit Committee shall consist of at least 3 (three) persons who are either an Independent Commissioner or an external party of the Company, of which 1 (one) Independent Commissioner acts as the chairperson.

The majority of members of the Audit Committee of the Company are independent non-executive parties, originating from Independent Commissioners of the Company. [ACGS E.2.19](#) [ACGS E.2.20](#)

As of July 1, 2023, the Company has effectively changed the composition of its Audit Committee. Information related to such changes in the composition of the Audit Committee has been announced in the Company's information disclosure dated July 3, 2023.

With these changes, the composition of the Company's Audit Committee is as follows:

Nama & Jabatan di Komite Audit Name & Position in the Audit Committee	Kompetensi Competency	Pengangkatan dan Masa Jabatan Appointment and Term of Office
<p>Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. Ketua Chairperson ACGS E.2.20</p>	<p>Teknologi, Hukum, Ekonomi, & Pendidikan</p> <p>Technology, Law, Economics, & Education</p>	<p>Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023 yang mulai berlaku efektif pada tanggal 1 Juli 2023, dengan masa jabatan hingga RUPST 2024.</p> <p>First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023, which became effective on July 1, 2023, with a term of office until the AGM 2024.</p>

Nama & Jabatan di Komite Audit Name & Position in the Audit Committee	Kompetensi Competency	Pengangkatan dan Masa Jabatan Appointment and Term of Office
Ir. F.X. Sutijastoto, M.A. Anggota Member	Energi & Lingkungan Energy & Environment	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023 yang mulai berlaku efektif pada tanggal 1 Juli 2023, dengan masa jabatan hingga RUPST 2024. First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023, which became effective on July 1, 2023, with a term of office until the AGM 2024.
Michell Suharli, M.Si., CPA, CA Anggota Member ACGS E.2.22.	Akuntansi & Keuangan Accounting & Finance	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 8 Desember 2021 dengan masa jabatan hingga RUPST 2024. First appointed based on the Circular Resolution of the Company's Board of Commissioners dated December 8, 2021, with a term of office until the AGM 2024.

Profil, termasuk informasi rangkap jabatan dan pengalaman kerja, Bapak Hendrikus Passagi dan Bapak F.X. Sutijastoto dapat dilihat pada bagian Profil Perusahaan, sub-bagian Profil Dewan Komisaris.

The profiles, including information on concurrent positions and work experiences, of Mr. Hendrikus Passagi and Mr. F.X. Sutijastoto can be seen in the Company Profile section, Profile of the Board of Commissioners subsection.

Adapun profil Bapak Michell Suharli adalah sebagai berikut:

The profile of Mr. Michell Suharli is as follows:

Michell Suharli, M.Si., CPA, CA

Anggota Komite Audit
Member of the Audit Committee



Bapak Michell Suharli, Warga Negara Indonesia, berusia 46 tahun, berdomisili di Jakarta. Beliau pertama kali diangkat sebagai anggota Komite Audit sesuai dengan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 8 Desember 2021. Masa jabatan sebagai anggota Komite Audit mengikuti masa jabatan Dewan Komisaris Perseroan.

Mr. Michell Suharli, an Indonesian citizen, 46 years old, domiciled in Jakarta. He was first appointed as member of the Company's Audit Committee based on the Circular Resolution of the Company's Board of Commissioners dated December 8, 2021. His term of office as a member of the Audit Committee follows the term of office of the Company's Board of Commissioners.

Sejak tahun 2020, beliau juga menjabat sebagai CEO di SW Indonesia. Sebelumnya, beliau pernah menjabat sebagai *Deputy Managing Partner* di BDO in Indonesia – *Audit Firm* (2017-2020), *Senior Partner* di PKF Indonesia (2015-2017), *Audit Partner* di LEA Global Indonesia (2009-2015), dan *Presiden Direktur* di Winindo Business Pte. Ltd. (2002-2009).

Since 2020, he also serves as a CEO at SW Indonesia. Previously, he served as a *Deputy Managing Partner* at BDO in Indonesia – *Audit Firm* (2017-2020), *Senior Partner* at PKF Indonesia (2015-2017), *Audit Partner* at LEA Global Indonesia (2009-2015), and *President Director* at Winindo Business Pte. Ltd. (2002-2009).

Beliau meraih gelar Sarjana Akuntansi dari Universitas Katolik Indonesia Atma Jaya (2000) dan gelar Magister Akuntansi dari Universitas Trisakti (2004).

He received his bachelor's degree in accounting from Universitas Katolik Indonesia Atma Jaya (2000) and his master's degree in accounting from Universitas Trisakti (2004).

Bapak Michell Suharli tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, Direksi, Pengendali, ataupun Pemegang Saham Utama Perseroan.

Mr. Michell Suharli is not affiliated with any member of the Board of Commissioners, the Board of Directors, Controllers, or Main Shareholders of the Company.

Jumlah, komposisi, dan keberagaman anggota Komite Audit ditinjau secara berkala oleh Komite Nominasi dan Remunerasi.

The number, composition, and diversity of members of the Risk Management Committee are reviewed regularly by the Nomination and Remuneration Committee.

Kriteria Pengangkatan Komite Audit	Appointment Criteria for the Audit Committee
<p>Persyaratan umum keanggotaan Komite Audit Perseroan, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • memiliki integritas tinggi, kemampuan, pengetahuan, dan pengalaman sesuai dengan bidang pekerjaannya, serta mampu berkomunikasi dengan baik • memahami laporan keuangan, bisnis perusahaan, proses audit, manajemen risiko, dan peraturan perundang-undangan di bidang pasar modal serta peraturan perundang-undangan terkait lainnya • mematuhi Kode Etik Perseroan • bersedia meningkatkan kompetensi secara terus menerus melalui pendidikan dan pelatihan • memiliki paling sedikit 1 (satu) anggota yang berlatar pendidikan dan keahlian di bidang akuntansi dan/atau keuangan • bukan merupakan orang dalam KAP, kantor konsultan hukum, kantor jasa penilai publik, atau pihak lain yang memberi jasa asuransi, jasa non-asuransi, jasa penilai, dan/atau jasa konsultasi lain kepada Perseroan dan entitas anak dalam waktu 6 (enam) bulan terakhir • bukan merupakan orang yang bekerja atau mempunyai wewenang dan tanggung jawab untuk merencanakan, memimpin, mengendalikan, atau mengawasi kegiatan Perseroan dan entitas anak dalam waktu 6 (enam) bulan terakhir, kecuali sebagai Komisaris Independen • tidak mempunyai saham langsung maupun tidak langsung pada Perseroan dan entitas anak • tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, ataupun Pemegang Saham Utama Perseroan • tidak mempunyai hubungan usaha, baik langsung maupun tidak langsung, yang berkaitan dengan kegiatan usaha Perseroan dan entitas anak • memiliki kemampuan komunikasi, kerja sama, serta komitmen untuk menyediakan waktu yang cukup untuk melaksanakan tugas dan tanggung jawabnya • memiliki komitmen untuk menjalankan tugas dan tanggung jawabnya secara efektif dan independen 	<p>General requirements for each members of the Audit Committee, among others, as follows:</p> <ul style="list-style-type: none"> • having high integrity and possesses the ability, knowledge, and experience related to his/her field of work, and is able to communicate properly • having good understanding of the financial statements, businesses of the company, auditing process, risk management, and relevant laws and regulations of capital market as well as other related laws and regulations • complying with the Company's Code of Conduct • willing to improve his/her competence continuously through education and training • having at least 1 (one) member whose educational background and expertise is in accounting and/or finance • having not worked for any KAP, law firm, public appraisal firm, or other parties who provide assurance services, non-assurance services, appraisal services, and/or other consulting services to the Company and its subsidiaries within the last 6 (six) months • not a person who is working for or having the authority and responsibility for planning, directing, controlling, or supervising the activities of the Company and its subsidiaries within the last 6 (six) months, except as an Independent Commissioner • not owning shares either directly or indirectly in the Company and its subsidiaries • not having any affiliation with any of the Company's members of the Board of Commissioners, Board of Directors, Controlling, or Main Shareholders • not having a business relationship, either directly or indirectly, related to the business activities of the Company and its subsidiaries • having the ability to communicate, cooperate, and be committed to providing sufficient time to carry out his/her duties and responsibilities • having the commitment to carrying out his/her duties and responsibilities effectively and independently
<p>Perseroan tidak memiliki anggota Komite Audit yang sebelumnya merupakan karyawan atau mitra dari auditor eksternal Perseroan dalam 2 (dua) tahun terakhir. [ACGS (P)E.3.1.]</p>	<p>The Company does not have any members of the Audit Committee who were previously employees or partners of the Company's external auditors in the last 2 (two) years. [ACGS (P)E.3.1.]</p>

Pengangkatan, Pemberhentian, dan Masa Jabatan Komite Audit

Anggota Komite Audit diangkat dan diberhentikan oleh Dewan Komisaris.

Masa jabatan Komite Audit adalah sesuai dengan masa jabatan Dewan Komisaris dan dapat diangkat kembali hanya untuk 1 (satu) periode berikutnya.

Keanggotaan Komite Audit berakhir dalam hal masa jabatan anggota Komite Audit berakhir, anggota Komite Audit didiskualifikasi berdasarkan ketentuan peraturan perundang-undangan yang berlaku, mengundurkan diri, pensiun, atau tidak diangkat kembali sebagai anggota Komite Audit.

Tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri anggota Komite Audit Perseroan dilakukan sesuai dengan Piagam Komite Audit Perseroan.

Appointment, Dismissal, and Term of Office of the Audit Committee

Members of the Audit Committee are appointed and dismissed by the Board of Commissioners.

The term of office of the Audit Committee is in accordance with the term of office of the Board of Commissioners and can only be reappointed for 1 (one) consecutive period.

The term of office of a member of the Audit Committee shall terminate in the event that his/her term of office expires, he/she no longer qualifies based on the prevailing laws and regulations, submits his/her resignation, retires, or is not reappointed as a member of the Audit Committee.

Procedures for the appointment, replacement, dismissal, or resignation of members of the Company's Audit Committee are performed in accordance with the Charter of the Audit Committee of the Company.

Independensi Komite Audit

Setiap anggota Komite Audit Perseroan adalah pihak independen yang telah memenuhi persyaratan umum untuk diangkat sebagai anggota Komite Audit dan telah memberikan pernyataan independensi kembali pada tanggal 24 Januari 2023.

Pelaksanaan Tugas Komite Audit pada Tahun 2023

Komite Audit telah melaksanakan tugasnya sesuai dengan Piagam Komite Audit.

Pelaksanaan tugas Komite Audit selama tahun 2023, antara lain sebagai berikut:

Independency of the Audit Committee

Each member of the Company's Audit Committee is an independent party who met the general requirements to be appointed as a member of the Audit Committee and has re-declared his independence on January 24, 2023.

Implementation of Duties of the Audit Committee in 2023

The Audit Committee had carried out its duties in accordance with the Charter of the Audit Committee.

Duties performed by the Audit Committee in 2023, among others, were as follows:

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Menelaah Laporan Keuangan	<ul style="list-style-type: none"> Menelaah Laporan Keuangan Konsolidasian Perseroan untuk periode yang berakhir pada 31 Desember 2022 yang telah diaudit oleh AP Menelaah Laporan Keuangan Konsolidasian Interim Perseroan untuk periode yang berakhir pada tanggal 31 Maret 2023 yang telah diaudit oleh AP Menelaah Laporan Keuangan Konsolidasian Interim Perseroan untuk periode yang berakhir pada tanggal 30 Juni 2023 yang telah ditelaah secara terbatas oleh AP Menelaah Laporan Keuangan Konsolidasian Interim Perseroan untuk periode yang berakhir pada tanggal 30 September 2023 yang telah ditelaah secara terbatas oleh AP
Review the Financial Statements	<ul style="list-style-type: none"> Reviewed the Company's Consolidated Financial Statements for the period ended December 31, 2022, which had been audited by AP Reviewed the Company's Interim Consolidated Financial Statements for the period ended March 31, 2023, which had been audited by AP Reviewed the Company's Interim Consolidated Financial Statements for the period ended June 30, 2023, which had been limitedly reviewed by AP Reviewed the Company's Interim Consolidated Financial Statements for the period ended September 30, 2023, which had been limitedly reviewed by AP
Menelaah Kinerja AP ACGS E.2.24.	<ul style="list-style-type: none"> Menelaah kinerja audit AP Maria Leckzinska dari KAP Mirawati Sensi Idris atas pelaksanaan jasa audit untuk Laporan Keuangan Perseroan tahun buku 2022 Merekomendasikan AP Maria Leckzinska dari KAP Mirawati Sensi Idris kepada Dewan Komisaris untuk memberikan jasa audit atas Laporan Keuangan Perseroan tahun buku 2023
Review the Performance of AP ACGS E.2.24.	<ul style="list-style-type: none"> Reviewed the performance of AP Maria Leckzinska of KAP Mirawati Sensi Idris for the audit services provided for the Company's Financial Statements for the year 2022 Recommended AP Maria Leckzinska of KAP Mirawati Sensi Idris to the Board of Commissioners to provide audit services for the Company's Financial Statements for the year 2023

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
<p>Menelaah Efektivitas Sistem Pengendalian Internal dan Manajemen Risiko</p> <p>Review the Effectiveness of Internal Control System and Risk Management</p>	<ul style="list-style-type: none"> • Membahas program kerja tahunan untuk audit internal dan manajemen risiko • Membahas temuan audit dari Unit Audit Internal • Melakukan penelaahan sistem pelaporan pelanggaran • Melakukan penelaahan terhadap implementasi SOP • Menyetujui rencana perbaikan penerapan manajemen risiko <ul style="list-style-type: none"> • Discussed the annual work plan for internal audit and risk management • Discussed audit findings raised by the Internal Audit Unit • Reviewed the whistleblowing system • Reviewed the implementation of SOPs • Approved the plan to improve the implementation of risk management
<p>Menelaah Kepatuhan Perseroan terhadap Peraturan Perundang-Undangan</p> <p>Review the Company's Compliance with the Prevailing Laws and Regulations</p>	<ul style="list-style-type: none"> • Melakukan pemeriksaan acak atas pemenuhan kepatuhan Perseroan terhadap peraturan perundang-undangan yang berlaku • Conducted random checking of the Company's compliance with the prevailing laws and regulations
<p>Mengidentifikasi Isu dan Risiko yang Memerlukan Perhatian Khusus</p> <p>Identify Issues and Risks that Require Special Attention</p>	N/A ¹⁾
<p>Menangani dan Menindaklanjuti Pengaduan Auditor Internal dan Eksternal</p> <p>Handle and follow up on complaints from internal and external auditors</p>	N/A ²⁾
<p>Melaksanakan Audit dan/atau Penelaahan Khusus sebagaimana Ditugaskan oleh Dewan Komisaris</p> <p>Perform Special Audit and/or Special Review Duties as Assigned by the Board of Commissioners</p>	N/A ³⁾

Keterangan / Notes:

¹⁾ Selama tahun 2023, Perseroan tidak memiliki isu dan risiko yang memerlukan perhatian khusus.

²⁾ Selama tahun 2023, Perseroan tidak menerima pengaduan yang bersifat material atau signifikan dari pihak auditor internal maupun eksternal.

³⁾ Selama tahun 2023, Komite Audit Perseroan tidak menerima tugas audit khusus dan/atau penelaahan khusus dari Dewan Komisaris.

¹⁾ In 2023, the Company did not encounter any issues and risks that require special attention.

²⁾ In 2023, the Company did not receive any material or significant complaints from internal or external auditors.

³⁾ In 2023, the Audit Committee did not receive any special audit and/or special review assignment from the Board of Commissioners.

Rapat Komite Audit

Rapat Komite Audit diselenggarakan secara berkala sekurang-kurangnya 1 (satu) kali dalam 3 (tiga) bulan. Rapat dapat diselenggarakan apabila dihadiri oleh lebih dari 1/2 (satu per dua) jumlah anggota Komite Audit.

Keputusan rapat Komite Audit diambil atas dasar musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan berdasarkan suara terbanyak. Risalah rapat disampaikan secara tertulis kepada Dewan Komisaris.

Selama tahun 2023, Komite Audit telah melaksanakan 7 (tujuh) kali rapat, termasuk rapat dengan Dewan Komisaris, AP, dan kepala Unit Audit Internal. Tingkat kehadiran rapat Komite Audit pada tahun 2023 secara rata-rata adalah 85%.

[ACGS E.2.23.]

Meetings of the Audit Committee

The Audit Committee shall convene a meeting on a periodical basis at least once every 3 (three) months. Meetings will be held if attended by more than 1/2 (one-half) of the total members of the Audit Committee.

The resolutions of the Audit Committee meeting shall be taken based on deliberation to reach a consensus. In the event deliberation for consensus is not achieved, the resolution shall be made based on the majority vote. Minutes of meetings are submitted in writing to the Board of Commissioners.

In 2023, the Audit Committee had held 7 (tujuh) meetings, including meetings with the Board of Commissioners, AP, and the head of the Internal Audit Unit. The average attendance rate of the Audit Committee meetings held in 2023 was 85%.

[ACGS E.2.23.]

Keputusan setiap rapat Komite Audit dituangkan dalam risalah rapat yang ditandatangani seluruh anggota Komite Audit yang hadir dalam rapat.

The resolutions of each Audit Committee meeting were stated in the minutes of meeting which were signed by all members of the Audit Committee present at the meeting.

Ringkasan rapat Komite Audit pada tahun 2023 adalah sebagai berikut:

The summary of the meetings of the Audit Committee in 2023 was as follows:

Tanggal Date	Pembahasan Rapat Meeting Agenda	Pelaksanaan Execution	Kehadiran Attendance					% Kehadiran % of Attendance	
			Komite Audit Audit Committee				Unit Audit Internal Internal Audit Unit		
			RAS ¹⁾	HPG ²⁾	MSL	CRK ¹⁾	STT ²⁾		MAS
24 Jan	• Membahas laporan kegiatan Unit Audit Internal H2-2022	Sudah dilaksanakan	V	V	V	V	N/A	V	100%
	• Menyetujui rencana kerja 2023	Sudah dilaksanakan							
	• Membahas draf Laporan Keuangan Konsolidasian Interim Q3-2022	Sudah dilaksanakan							
	• Discussed the Internal Audit Unit activity report for H2-2022	Executed							
	• Approved the work plan for 2023	Executed							
	• Discussed the draft for Interim Consolidated Financial Statements for Q3-2022	Executed							
21 Feb	• Mengevaluasi kinerja AP Maria Leckzinska dari KAP Mirawati Sensi Idris	Sudah dilaksanakan	V	V	V	V	N/A	V	100%
	• Menyetujui draf Laporan Tahunan 2022	Sudah dilaksanakan							
	• Evaluated the performance of AP Maria Leckzinska of KAP Mirawati Sensi Idris	Executed							
	• Approved the draft for Annual Report 2022	Executed							
8 Mar	• Membahas draf Laporan Keuangan Konsolidasian tahun 2022	Sudah dilaksanakan	V	-	V	-	N/A	V	50% ³⁾
	• Discussed the draft for Consolidated Financial Statements for the year 2022	Executed							
22 Jun	• Membahas draf Laporan Keuangan Konsolidasian Interim Q1-2023	Sudah dilaksanakan	V	V	-	V	N/A	-	75%
	• Discussed the draft for Interim Consolidated Financial Statements for Q1-2023	Executed							
17 Jul	• Menyetujui laporan kegiatan Unit Audit Internal H1-2023	Sudah dilaksanakan	N/A	V	V	N/A	V	-	100%

Tanggal Date	Pembahasan Rapat Meeting Agenda	Pelaksanaan Execution	Kehadiran Attendance					% Kehadiran % of Attendance	
			Komite Audit Audit Committee			Unit Audit Internal Internal Audit Unit			
			RAS ¹⁾	HPG ²⁾	MSL	CRK ¹⁾	STT ²⁾		MAS
	<ul style="list-style-type: none"> Obtained the Internal Audit Unit activity report for H1-2023 	Executed							
23 Aug	<ul style="list-style-type: none"> Membahas draf Laporan Keuangan Konsolidasian Interim Q2-2023 Discussed the draft for Interim Consolidated Financial Statements for Q2-2023 	Sudah dilaksanakan	N/A	V	-	N/A	V	V	67%
24 Nov	<ul style="list-style-type: none"> Membahas draf Laporan Keuangan Konsolidasian Interim Q3-2023 Discussed the draft for Interim Consolidated Financial Statements for Q3-2023 	Sudah dilaksanakan	N/A	V	V	N/A	V	-	100%
Kehadiran / Attendance			4/4	6/7	5/7	3/4	3/3	4/7	85%
% kehadiran / % of attendance			100%	86%	71%	75%	100%	57%	

Keterangan / Notes:

RAS : Dr. Robert Arthur Simanjuntak

CRK : Drs. Carel Risakotta

HPG : Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.

STT : Ir. F.X. Sutijastoto, M.A.

MSL : Michell Suharli, M.Si., CPA, CA

MAS : Mona Angelique Susanto

- ¹⁾ Bapak Robert Arthur Simanjuntak dan Bapak Carel Risakotta telah diberhentikan dengan hormat dari jabatannya selaku ketua dan anggota Komite Audit Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.
- ²⁾ Bapak Hendrikus Passagi dan Bapak F.X. Sutijastoto diangkat sebagai ketua dan anggota Komite Audit Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.
- ³⁾ Bapak Carel Risakotta berhalangan hadir dalam rapat, karena harus mendampingi salah satu anggota keluarga inti yang sedang dalam perawatan medis. Bapak Hendrikus Passagi berhalangan hadir dalam rapat, karena harus melaksanakan ibadah duka. Informasi mengenai pembahasan dan keputusan rapat telah disampaikan kepada Bapak Carel Risakotta dan Bapak Hendrikus Passagi melalui distribusi notulen rapat pada tanggal 8 Maret 2023.
- ¹⁾ Mr. Robert Arthur Simanjuntak and Mr. Carel Risakotta have been honorably dismissed from their position as chairperson and member of the Company's Audit Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.
- ²⁾ Mr. Hendrikus Passagi and Mr. F.X. Sutijastoto were appointed as chairperson and member of the Company's Audit Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.
- ³⁾ Mr. Carel Risakotta was unable to attend the meeting, because he had to accompany a member of his nuclear family who was under medical treatment. Mr. Hendrikus Passagi was unable to attend the meeting, because he had to attend family mourning services. Information regarding the discussion and resolutions of the meeting has been conveyed to Mr. Carel Risakotta and Mr. Hendrikus Passagi through the distribution of the minutes of meeting on March 8, 2023.

Peningkatan Kompetensi bagi Anggota Komite Audit

Untuk mendukung peningkatan kompetensi anggota Komite Audit, Perseroan mendorong setiap anggota untuk mengikuti pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun, dengan minimal jam pelatihan selama 12 (dua belas) jam.

Lokakarya/pelatihan/seminar yang telah diikuti oleh Bapak Hendrikus Passagi dan Bapak F.X. Sutijastoto pada tahun 2023 dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

Adapun lokakarya/pelatihan/seminar yang telah diikuti oleh Bapak Michell Suharli pada tahun 2023, dapat dilihat pada tabel berikut:

Competency Development for Members of the Audit Committee

To elevate the competence of members of the Audit Committee, the Company encourages each member to participate in training at least once a year, with a minimum training hour of 12 (twelve) hours.

Workshop/training/seminar attended by Mr. Hendrikus Passagi and Mr. F.X. Sutijastoto in 2023 can be seen in the Corporate Governance Section, Board of Commissioners subsection.

As for the workshop/training/seminar attended by Mr. Michell Suharli in 2023, can be seen in the following table:

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Location, Date	Penyelenggara Organizer
Michell Suharli, M.Si., CPA, CA Anggota Komite Audit Member of the Audit Committee	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Sektor Publik	Jakarta, 15 February 2023	Ikatan Akuntan Indonesia (IAI), The International Federation of Accountant (IFAC)
	Peran IT Audit untuk Menunjang Pekerjaan Auditor dalam Audit Laporan Keuangan	Jakarta, 8 March 2023	IAPI, IFAC
	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Berpraktik	Jakarta, 15 March 2023	IAI, IFAC
	PPL OJK FAPM - Penerapan <i>Engagement Quality Control Review</i> (EQCR) dan Peran Komunikasi/Konsultasi kepada Regulator sesuai POJK 13 Tahun 2017 dalam Rangka Mitigasi Risiko Audit	Jakarta, 16 March 2023	IAPI, IFAC
	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Pendidik	Jakarta, 17 May 2023	IAI, IFAC
	PPL Khusus OJK - IAPI Tahun 2023 bagi Akuntan Publik Terdaftar di OJK Sektor Perbankan	Jakarta, 7 June 2023	IAPI, IFAC
	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Perpajakan	Jakarta, 14 June 2023	IAI, IFAC
	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Sektor Publik	Jakarta, 18 July 2023	IAI, IFAC
	PPL OJK IKNB - Aspek Akuntansi dan Audit pada Entitas Asuransi serta Dampak Implementasi PSAK 74	Jakarta, 24 July 2023	IAPI, IFAC
	PPL Pendamping PPL Wajib AP Batch 5 - <i>Sharing</i> Temuan-Temuan Hasil Pemeriksaan KAP oleh PPPK dan Mitigasi Risikonya	Jakarta, 26 July 2023	IAPI, IFAC
	Memahami Kode Etik Akuntan Indonesia bagi Akuntan Berpraktik	Jakarta, 13 September 2023	IAI, IFAC
	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	<i>Fintech</i> & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batubara & TJSL	Jakarta, 21 September 2023	Perseroan the Company
	PPL <i>Online</i> Akuntan Berpraktik	Jakarta, 3 October 2023	IAI, IFAC
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	<i>Ecosystem of Accounting Profession</i>	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju <i>Net Zero Emission</i>	Jakarta, 13 October 2023	Perseroan the Company

KOMITE MANAJEMEN RISIKO ACGS (B)E.6.1

Risk Management Committee ACGS (B)E.6.1

Komite Manajemen Risiko adalah organ pendukung perusahaan yang dibentuk oleh dan bertanggung jawab kepada Dewan Komisaris, yang berfungsi sebagai perpanjangan tangan Dewan Komisaris untuk memantau efektivitas kebijakan manajemen risiko, pengendalian internal, dan tindakan mitigasi yang diambil oleh Perseroan.

Komite Manajemen Risiko bekerja secara kolektif dan independen dalam melaksanakan tugasnya. Komite Manajemen Risiko dapat bekerja sama dengan unit-unit lain di dalam Perseroan dan, dengan persetujuan Dewan Komisaris dan atas biaya Perseroan, dapat mempekerjakan tenaga ahli dan/atau konsultan untuk bidang dimana Unit Manajemen Risiko belum memiliki keahlian untuk membantu Komite Manajemen Risiko.

Perseroan membentuk Komite Manajemen Risiko pada tanggal 6 Oktober 2022. Dengan pembentukan Komite Manajemen Risiko, Perseroan diharapkan dapat memitigasi risiko bisnis dengan lebih baik, mengoptimalkan penggunaan sumber daya perusahaan, meningkatkan efisiensi operasional, dan mengambil strategi dan kebijakan yang lebih baik untuk mendukung pencapaian tujuan bisnis yang berkelanjutan.

Piagam Komite Manajemen Risiko

Dalam melaksanakan tugas dan tanggung jawabnya, Komite Manajemen Risiko berpedoman kepada Piagam Komite Manajemen Risiko Perseroan yang telah diterbitkan pada tanggal 27 Oktober 2022.

Piagam Komite Manajemen Risiko memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan
- Tugas dan Tanggung Jawab
- Rapat
- Penilaian Kinerja
- Pelaporan
- Kerahasiaan
- Larangan
- Sanksi

Dengan berpedoman pada Piagam Komite Manajemen Risiko, Komite Manajemen Risiko diharapkan dapat melaksanakan tugas dan tanggung jawabnya secara baik dan efektif.

The Risk Management Committee is a supporting organ established by and responsible to the Board of Commissioners, which functions as an extension of the Board of Commissioners in carrying out supervision on the effectiveness of risk management policies, internal control, and mitigation actions taken by the Company.

The Risk Management Committee works collectively and independently in carrying out its duties. The Risk Management Committee may cooperate with other units within the Company, and with approval of the Board of Commissioners and at the expense of the Company may employ experts and/or consultants, for areas where the Risk Management Unit has no expertise to assist the Risk Management Committee.

The Company established the Risk Management Committee on October 6, 2022. Through this establishment, the Company expects to be able to better mitigate business risks, optimize the use of company resources, increase operational efficiency, and adopt better strategies and policies to support the achievement of sustainable business goals.

Charter of the Risk Management Committee

In performing its duties and responsibilities, the Risk Management Committee is guided by the Charter of the Risk Management Committee which was issued on October 27, 2022.

The Charter of the Risk Management Committee covers the following items:

- Legal Basis
- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs
- Duties and Responsibilities
- Meetings
- Performance Appraisal
- Reporting
- Confidentiality
- Prohibitions
- Sanctions

With guidance from the Charter of the Risk Management Committee, the Risk Management Committee is expected to carry out its duties and responsibilities properly and effectively.

Piagam Komite Manajemen Risiko telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

The Charter of the Risk Management Committee is available on the Company's website and will be reviewed periodically as necessary.

Tugas, Wewenang, dan Tanggung Jawab Komite Manajemen Risiko	Duties, Authorities, and Responsibilities of the Risk Management Committee
<p>Tugas, wewenang, dan tanggung jawab Komite Manajemen Risiko diatur di dalam Piagam Komite Manajemen Risiko.</p>	<p>Duties, authorities, and responsibilities of the Risk Management Committee are stipulated in the Charter of the Risk Management Committee.</p>
<p>Tugas Komite Manajemen Risiko memiliki tugas antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • menelaah Piagam Komite Manajemen Risiko sesuai dengan kebutuhan dan mengusulkan perubahannya untuk persetujuan Dewan Komisaris • menelaah kebijakan manajemen risiko Perseroan • memantau kesesuaian antara prinsip-prinsip/kebijakan serta pelaksanaan manajemen risiko Perseroan • menelaah aktivitas, struktur organisasi, dan kualifikasi personel Unit Manajemen Risiko untuk memastikan bahwa Unit Manajemen Risiko dapat bekerja secara independen, efektif, objektif, dan memiliki sumber daya yang memadai - dengan mempertimbangkan risiko dan peluang keberlanjutan usaha yang material – untuk melaksanakan fungsi sesuai dengan standar yang berlaku • menelaah dan memberikan saran/masukan atas program kerja manajemen risiko tahunan yang disusun oleh Unit Manajemen Risiko • mengadakan pertemuan secara rutin dengan Unit Manajemen Risiko untuk membahas temuan-temuan manajemen risiko dan/atau tindak lanjut yang dilakukan oleh Direksi atas temuan tersebut • memastikan bahwa Perseroan beroperasi dalam tingkat toleransi risiko yang wajar • memberikan rekomendasi perbaikan atas proses identifikasi dan penanganan risiko serta mitigasi risiko Perseroan • melaksanakan tugas-tugas pengawasan lain sesuai dengan permintaan Dewan Komisaris dan peraturan perundang-undangan yang berlaku 	<p>Duties The Risk Management Committee has, among others, the duty to:</p> <ul style="list-style-type: none"> • review the Charter of the Risk Management Committee as necessary and propose updates to the Board of Commissioners for approval • review the Company's risk management policies • monitor the conformity between the principles/policies and the implementation of the Company's risk management • review the activities, organizational structure, and qualifications of the Risk Management Unit personnel to ensure that the Risk Management Unit may work independently, effectively, objectively, and has adequate resources - by considering material business continuity risks and opportunities - to carry out its functions in accordance with applicable standards • review and provide advice/input on the annual risk management work program prepared by the Risk Management Unit • hold regular meetings with the Risk Management Unit to discuss the findings of risk management and/or follow-up actions taken by the Board of Directors on these findings • ensure that the Company operates within a reasonable level of risk tolerance • provide recommendations for improvement of the risk identification and handling process as well as the Company's risk mitigation • carry out other supervisory duties as requested by the Board of Commissioners and the prevailing laws and regulations
<p>Wewenang Wewenang Komite Manajemen Risiko, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • mengakses dokumen, data, dan informasi Perseroan tentang karyawan, dana, aset, dan sumber daya Perseroan lainnya yang diperlukan berkaitan dengan pelaksanaan tugasnya • berkomunikasi langsung dengan karyawan, termasuk Direksi dan pihak yang menjalankan fungsi pengendalian internal dan manajemen risiko terkait dengan tugas dan tanggung jawab Komite Manajemen Risiko • memberikan rekomendasi perbaikan kinerja dan pengawasan kepada manajemen berdasarkan laporan Unit Manajemen Risiko • jika diperlukan, dapat melibatkan pihak independen di luar anggota Komite Manajemen Risiko yang diperlukan untuk membantu pelaksanaan tugasnya dengan persetujuan tertulis Dewan Komisaris dan atas biaya Perseroan • melakukan kewenangan lain yang diberikan oleh Dewan Komisaris dan peraturan perundang-undangan yang berlaku 	<p>Authorities Authorities of the Risk Management Committee, include the following:</p> <ul style="list-style-type: none"> • access the Company's documents, data, and information regarding the employees, funds, assets, and other resources relating to the execution of its duties • communicate directly with the employees, including the Board of Directors and those who perform the functions of internal control and risk management regarding matters related to duties and responsibilities of the Risk Management Committee • provide recommendations for the improvement of performance and supervision to management, based on reports from the Risk Management Unit • if necessary, may involve an independent party outside the Risk Management Committee which is required to assist in the execution of the required duties with the written approval from the Board of Commissioners and at the expense of the Company • perform other authorities given by the Board of Commissioners and the prevailing laws and regulations
<p>Tanggung Jawab Komite Manajemen Risiko bertanggung jawab kepada Dewan Komisaris dan wajib bertindak secara independen dalam melaksanakan tugas dan tanggung jawabnya.</p>	<p>Responsibilities The Risk Management Committee is responsible to the Board of Commissioners and shall act independently in carrying out its duties and responsibilities.</p>

Susunan Komite Manajemen Risiko

Komite Manajemen Risiko terdiri dari sekurang-kurangnya 2 (dua) orang anggota yang berasal dari Komisaris Independen atau pihak luar Perseroan, dimana 1 (satu) orang Komisaris Independen bertindak sebagai ketua.

Composition of the Risk Management Committee

The members of the Risk Management Committee shall consist of at least 2 (two) persons who are either an Independent Commissioner or an external party of the Company, of which 1 (one) Independent Commissioner acts as the chairperson.

Anggota Komite Manajemen Risiko Perseroan seluruhnya merupakan pihak independen non eksekutif, yang berasal dari Komisaris Independen Perseroan.

The majority of members of the Risk Management Committee of the Company are independent non-executive parties, originating from Independent Commissioners of the Company.

Per tanggal 1 Juli 2023, Perseroan telah efektif melakukan perubahan susunan Komite Manajemen Risiko. Informasi terkait perubahan susunan Komite Manajemen Risiko ini telah diumumkan dalam keterbukaan informasi Perseroan tanggal 3 Juli 2023.

As of July 1, 2023, the Company has effectively changed the composition of its Risk Management Committee. Information related to such changes in the composition of the Risk Management Committee has been announced in the Company's information disclosure dated July 3, 2023.

Dengan perubahan tersebut, susunan Komite Manajemen Risiko Perseroan adalah sebagai berikut:

With these changes, the composition of the Company's Risk Management Committee is as follows:

Nama & Jabatan di Komite Manajemen Risiko <small>Name & Position in the Risk Management Committee</small>	Kompetensi <small>Competency</small>	Pengangkatan dan Masa Jabatan <small>Appointment and Term of Office</small>
Ir. F.X. Sutijastoto, M.A. Ketua Chairperson	Energi & Lingkungan	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023 yang mulai berlaku efektif pada tanggal 1 Juli 2023, dengan masa jabatan hingga RUPST 2024.
	Energy & Environment	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023, which became effective on July 1, 2023, with a term of office until the AGM 2024.
Dr.-Ing. Evita Herawati Legowo Anggota Member	Energi, Kimia, & Pendidikan	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023 yang mulai berlaku efektif pada tanggal 1 Juli 2023, dengan masa jabatan hingga RUPST 2024.
	Energy, Chemistry, & Education	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023, which became effective on July 1, 2023, with a term of office until the AGM 2024.
Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc. Anggota Member	Teknologi, Hukum, Ekonomi, & Pendidikan	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 6 Oktober 2022 dengan masa jabatan hingga RUPST 2024.
	Technology, Law, Economics, & Education	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated October 6, 2022, with a term of office until the AGM 2024.

Profil, termasuk informasi rangkap jabatan dan pengalaman kerja, Bapak F.X. Sutijastoto, Ibu Evita Herawati Legowo, dan Bapak Hendrikus Passagi dapat dilihat pada bagian Profil Perusahaan, sub-bagian Profil Dewan Komisaris.

The profiles, including information regarding concurrent positions and work experiences, of Mr. F.X. Sutijastoto, Mrs. Evita Herawati Legowo, and Mr. Hendrikus Passagi can be seen in the Company Profile section, Profile of the Board of Commissioners subsection.

Jumlah, komposisi, dan keberagaman anggota Komite Manajemen Risiko ditinjau secara berkala oleh Komite Nominasi dan Remunerasi.

The number, composition, and diversity of members of the Risk Management Committee are reviewed regularly by the Nomination and Remuneration Committee.

Kriteria Pengangkatan Komite Manajemen Risiko	Appointment Criteria for the Risk Management Committee
<p>Persyaratan umum keanggotaan Komite Manajemen Risiko Perseroan, antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • khusus untuk anggota Komite Manajemen Risiko yang juga menjabat sebagai Komisaris Independen, telah memenuhi persyaratan sebagaimana diatur dalam Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik • bukan merupakan orang yang bekerja atau mempunyai wewenang dan tanggung jawab untuk merencanakan, memimpin, dan mengendalikan kegiatan Perseroan • tidak mempunyai saham baik secara langsung maupun tidak langsung pada Perseroan • tidak mempunyai hubungan afiliasi dengan Perseroan, anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham Utama Perseroan • tidak mempunyai hubungan usaha baik langsung maupun tidak langsung yang berkaitan dengan kegiatan usaha Perseroan • memiliki integritas tinggi, kemampuan, pengetahuan, dan pengalaman yang sesuai dengan bidang pekerjaannya • memiliki kemampuan komunikasi, kerja sama, serta komitmen untuk melaksanakan tugas dan tanggung jawabnya • mematuhi Kode Etik Perseroan 	<p>General requirements for each of the members of the Risk Management Committee, among others, are as follows:</p> <ul style="list-style-type: none"> • specifically for members of the Risk Management Committee who also serve as Independent Commissioner, having fulfilled the requirements as stipulated in OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies • not a person who is working for or having the authority and responsibility for planning, directing, and controlling the activities of the Company • not owning shares either directly or indirectly in the Company • not having any affiliation with the Company, members of the Board of Commissioners, members of the Board of Directors, or Main Shareholders of the Company • not having any business relationship, either directly or indirectly related to the Company's business activities • having high integrity, ability, knowledge, and experience in accordance with his/her field of work • having the ability to communicate, cooperate, and be committed to carry out his/her duties and responsibilities • complying with the Company's Code of Conduct
<p>Perseroan tidak memiliki anggota Komite Manajemen Risiko yang sebelumnya merupakan karyawan atau mitra dari auditor eksternal Perseroan dalam 2 (dua) tahun terakhir. [ACGS (P)E.3.1.]</p>	<p>The Company does not have any members of the Risk Management Committee who were previously employees or partners of the Company's external auditors in the last 2 (two) years. [ACGS (P)E.3.1.]</p>
Pengangkatan, Pemberhentian, dan Masa Jabatan Komite Manajemen Risiko	Appointment, Dismissal, and Term of Office of the Risk Management Committee
<p>Anggota Komite Manajemen Risiko diangkat dan diberhentikan oleh Dewan Komisaris.</p>	<p>Members of the Risk Management Committee are appointed and dismissed by the Board of Commissioners.</p>
<p>Masa jabatan Komite Manajemen Risiko adalah sesuai dengan masa jabatan Dewan Komisaris dan dapat dipilih kembali berdasarkan keputusan sirkuler rapat Dewan Komisaris.</p>	<p>The term of office of the Risk Management Committee is in accordance with the term of office of the Board of Commissioners and can be reappointed based on the circular resolution of the Board of Commissioners.</p>
<p>Keanggotaan Komite Manajemen Risiko berakhir dalam hal tidak diangkat kembali oleh Dewan Komisaris, anggota Komite Manajemen Risiko tersebut mengundurkan diri, meninggal dunia, diberhentikan oleh Dewan Komisaris, atau tidak memenuhi persyaratan perundang-undangan yang berlaku.</p>	<p>The term of office of a member of the Risk Management Committee shall terminate in the event that he/she is not reappointed by the Board of Commissioners, he/she resigns, passes away, is dismissed by the Board of Commissioners, or does not fulfill the requirements of the applicable laws and regulations.</p>
<p>Tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri anggota Komite Manajemen Risiko Perseroan dilakukan sesuai dengan Piagam Komite Manajemen Risiko Perseroan.</p>	<p>Procedures for the appointment, replacement, dismissal, or resignation of members of the Company's Risk Management Committee are performed in accordance with the Charter of the Risk Management Committee of the Company.</p>

Independensi Komite Manajemen Risiko

Setiap anggota Komite Manajemen Risiko Perseroan adalah pihak independen yang telah memenuhi persyaratan umum untuk diangkat sebagai anggota Komite Manajemen Risiko dan telah memberikan pernyataan independensi pada tanggal 24 Januari 2023.

Pelaksanaan Tugas Komite Manajemen Risiko pada Tahun 2023

Komite Manajemen Risiko telah melaksanakan tugas dan tanggung jawabnya sesuai dengan Piagam Komite Manajemen Risiko.

Independency of the Risk Management Committee

Each member of the Company's Risk Management Committee is an independent party who met the general requirements to be appointed as a member of the Risk Management Committee and has declared his/her independence on January 24, 2023.

Implementation of Duties of the Risk Management Committee in 2023

The Risk Management Committee had carried out its duties and responsibilities in accordance with the Charter of the Risk Management Committee.

Pelaksanaan tugas oleh Komite Manajemen Risiko selama tahun 2023, antara lain sebagai berikut:

Duties performed by the Risk Management Committee during 2023, among others, were as follows:

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Penelaahan Kebijakan Manajemen Risiko Review of Risk Management Policies	<ul style="list-style-type: none"> • Menelaah kebijakan manajemen risiko Perseroan • Memantau kesesuaian prinsip/kebijakan serta pelaksanaan manajemen risiko • Reviewed the Company's risk management policies • Monitored the conformity of principles/policies and implementation of risk management
Pengidentifikasian Risiko Risk Identification	<ul style="list-style-type: none"> • Membahas laporan dari Unit Manajemen Risiko terkait aktivitas identifikasi risiko, struktur organisasi, dan kecukupan sumber daya dan kualifikasi personel Unit Manajemen Risiko • Menelaah dan memberikan saran/masukan atas rencana kerja Unit Manajemen Risiko tahun 2023 • Memberikan rekomendasi perbaikan atas proses identifikasi risiko • Discussed reports from the Risk Management Unit regarding risk identification activities, organizational structure, and the adequacy of resources and personnel qualifications of the Risk Management Unit • Reviewed and provided suggestions/input on the Risk Management Unit work plan for 2023 • Provided recommendations for improvements to the risk identification process
Penilaian/Pengukuran dan Pemantauan/Pengendalian Risiko Risk Assessment/Measurement and Monitoring/Control	<ul style="list-style-type: none"> • Membahas laporan dari Unit Manajemen Risiko terkait hasil penilaian dan pengukuran risiko • Mengadakan pertemuan rutin dengan Unit Manajemen Risiko untuk membahas temuan-temuan manajemen risiko • Memberikan rekomendasi perbaikan atas penanganan dan mitigasi risiko Perseroan, termasuk saran/masukan atas program-program TJSL Perseroan tahun 2023 • Discussed reports from the Risk Management Unit regarding the results of risk assessments and measurements • Held regular meetings with the Risk Management Unit to discuss risk management findings • Provided recommendations for improvements to the Company's risk management and mitigation, including suggestions/input on the Company's CSER programs for 2023
Pelaporan Reporting	<ul style="list-style-type: none"> • Menelaah draf Laporan Komite Manajemen Risiko untuk Laporan Tahunan Perseroan tahun 2022 • Reviewed the Risk Management Committee Report draft for the Company's Annual Report 2022

Rapat Komite Manajemen Risiko

Rapat Komite Manajemen Risiko diselenggarakan secara berkala sekurang-kurangnya 1 (satu) kali dalam 4 (empat) bulan. Rapat dapat diselenggarakan apabila dihadiri oleh mayoritas jumlah anggota Komite Manajemen Risiko, dimana salah satu dari anggota yang hadir tersebut merupakan ketua Komite Manajemen Risiko.

Keputusan rapat Komite Manajemen Risiko diambil atas dasar musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan berdasarkan suara terbanyak. Risalah rapat disampaikan secara tertulis kepada Dewan Komisaris.

Selama tahun 2023, Komite Manajemen Risiko telah melaksanakan 4 (empat) kali rapat, dengan tingkat kehadiran rapat secara rata-rata adalah 100%.

Keputusan pada setiap Rapat Komite Manajemen Risiko dituangkan dalam risalah rapat yang ditandatangani seluruh anggota Komite Manajemen Risiko yang hadir dalam rapat.

Meetings of the Risk Management Committee

The Risk Management Committee shall convene a meeting on a periodical basis at least once every 4 (four) months. Meetings will be held if attended by the majority of members of the Risk Management Committee, whereas one of the attending members is the chairperson of the Risk Management Committee.

The resolution of the Risk Management Committee meeting shall be taken based on deliberation to reach a consensus. In the event deliberation for consensus is not achieved, the resolution shall be made based on the majority vote. Minutes of meetings are submitted in writing to the Board of Commissioners.

In 2023, the Risk Management Committee had held 4 (four) meetings, with an average attendance rate of 100%.

The resolutions of each Risk Management Committee meeting were stated in the minutes of meeting which were signed by all members of the Risk Management Committee present at the meeting.

Ringkasan rapat Komite Manajemen Risiko pada tahun 2023 adalah sebagai berikut:

The summary of the meetings of the Risk Management Committee in 2023 was as follows:

Tanggal Date	Pembahasan Rapat Meeting Agenda	Pelaksanaan Execution	Kehadiran Attendance					Unit Manajemen Risiko Risk Management Unit	% Kehadiran % of Attendance
			Komite Manajemen Risiko Risk Management Committee						
			RAS ¹⁾	ANS ¹⁾	HPG	STT ²⁾	EHL ²⁾		
21 Feb	• Menyetujui rencana kerja 2023	Sudah dilaksanakan	V	V	V	N/A	N/A	V	100%
	• Membahas laporan kegiatan Unit Manajemen Risiko H2-2022	Sudah dilaksanakan							
	• Menyetujui draf Laporan Tahunan 2022	Sudah dilaksanakan							
	• Approved the work plan for 2023	Executed							
	• Discussed the Risk Management Unit activity report for H2-2022	Executed							
	• Approved the draft for the Annual Report 2022	Executed							
16 Mar	• Membahas laporan kegiatan Unit Manajemen Risiko: digitalisasi	Sudah dilaksanakan	V	V	V	N/A	N/A	V	100%
	• Discussed the Risk Management Unit activity report: digitalization	Executed							
17 Jul	• Membahas laporan kegiatan Unit Manajemen Risiko: strategi, profil risiko, hasil penilaian risiko awal, dan perbandingan jenis risiko	Sudah dilaksanakan	N/A	N/A	V	V	V	V	100%
	• Discussed the Risk Management Unit activity report: strategy, risk profiling, risk preliminary assessment, and risk type comparison	Executed							
29 Sep	• Membahas laporan kegiatan Unit Manajemen Risiko dan proses bisnis: pengkinian risiko, peringkat matriks, dan pedoman	Sudah dilaksanakan	N/A	N/A	V	V	V	V	100%
	• Discussed the Risk Management Unit and business process activity report: risk updates, matrix rating, and guidelines	Executed							
Kehadiran / Attendance			2/2	2/2	4/4	2/2	2/2	4/4	100%
% kehadiran / % of attendance			100%	100%	100%	100%	100%	100%	

Keterangan / Notes:

RAS	: Dr. Robert Arthur Simanjuntak	STT	: Ir. F.X. Sutijastoto, M.A.
ANS	: Dr. Ir. Andy Noorsaman Sommeng, DEA	EHL	: Dr.-Ing. Evita Herawati Legowo
HPG	: Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.	MAS	: Mona Angeliq Susanto

¹⁾ Bapak Robert Arthur Simanjuntak dan Bapak Andy Noorsaman Sommeng telah diberhentikan dengan hormat dari jabatannya selaku ketua dan anggota Komite Manajemen Risiko Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.

²⁾ Bapak F.X. Sutijastoto dan Ibu Evita Herawati Legowo diangkat sebagai ketua dan anggota Komite Manajemen Risiko Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.

¹⁾ Mr. Robert Arthur Simanjuntak and Mr. Andy Noorsaman Sommeng have been honorably dismissed from their position as chairperson and member of the Company's Risk Management Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.

²⁾ Mr. F.X. Sutijastoto and Mrs. Evita Herawati Legowo were appointed as chairperson and member of the Company's Risk Management Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.

Peningkatan Kompetensi bagi Anggota Komite Manajemen Risiko

Untuk mendukung peningkatan kompetensi anggota Komite Manajemen Risiko, Perseroan mendorong setiap anggota untuk mengikuti pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun, dengan minimal jam pelatihan selama 12 (dua belas) jam.

Lokakarya/pelatihan/seminar yang telah diikuti oleh Bapak F.X. Sutijastoto, Ibu Evita Herawati Legowo, dan Bapak Hendrikus Passagi pada tahun 2023 dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

Competency Development for Members of the Risk Management Committee

To elevate the competence of members of the Risk Management Committee, the Company encourages each member to participate in training at least once a year, with a minimum training hour of 12 (twelve) hours.

Workshop/training/seminar attended by Mr. F.X. Sutijastoto, Mrs. Evita Herawati Legowo, and Mr. Hendrikus Passagi can be seen in the Corporate Governance section, Board of Commissioners subsection.

KOMITE NOMINASI DAN REMUNERASI [ACGS E.2.8.] [ACGS E.2.13.]

Nomination and Remuneration Committee [ACGS E.2.8.] [ACGS E.2.13.]

Komite Nominasi dan Remunerasi adalah organ pendukung perusahaan yang dibentuk oleh dan bertanggung jawab kepada Dewan Komisaris, yang berfungsi sebagai perpanjangan tangan Dewan Komisaris untuk menjalankan fungsi nominasi dan remunerasi.

The Nomination and Remuneration Committee is a supporting organ established by and responsible to the Board of Commissioners, which functions as an extension of the Board of Commissioners in carrying out the nomination and remuneration functions.

Piagam Komite Nominasi dan Remunerasi [ACGS E.2.11.] [ACGS E.2.16.]

Piagam Komite Nominasi dan Remunerasi merupakan pedoman bagi Komite Nominasi dan Remunerasi untuk melaksanakan tugas dan tanggung jawabnya dalam membantu pelaksanaan fungsi nominasi dan remunerasi Dewan Komisaris.

Charter of the Nomination and Remuneration Committee [ACGS E.2.11.]

[ACGS E.2.16.]

The Charter of the Nomination and Remuneration Committee is a guideline for the Nomination and Remuneration Committee to carry out its duties and responsibilities in assisting the implementation of the nomination and remuneration functions of the Board of Commissioners.

Komite Nominasi dan Remunerasi Perseroan dibentuk pertama kali berdasarkan Keputusan Dewan Komisaris Perseroan tanggal 18 Juni 2019. Perseroan memiliki 2 (dua) piagam terpisah untuk memaparkan pelaksanaan fungsi nominasi dan fungsi remunerasi, yaitu Piagam Komite Nominasi dan Piagam Komite Remunerasi. Kedua piagam tersebut diterbitkan pada tanggal 12 Desember 2019.

The Company's Nomination and Remuneration Committee was first established based on the Resolution of the Company's Board of Commissioners dated June 18, 2019. The Company has 2 (two) separate charters to describe the implementation of the nomination and remuneration functions, namely the Charter of the Nomination Committee and the Charter of the Remuneration Committee. Both charters were issued on December 12, 2019.

Piagam Komite Nominasi dan Piagam Komite Remunerasi memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan

The Charter of the Nomination Committee and the Charter of the Remuneration Committee cover the following items:

- Legal Basis
- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs

- Tugas dan Tanggung Jawab
- Rapat
- Penilaian Kinerja
- Pelaporan
- Kerahasiaan
- Larangan
- Sanksi

Dengan berpedoman pada Piagam Komite Nominasi dan Piagam Komite Remunerasi, Komite Nominasi dan Remunerasi diharapkan dapat melaksanakan tugas dan tanggung jawabnya secara baik dan efektif.

Piagam Komite Nominasi dan Piagam Komite Remunerasi telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

- Duties and Responsibilities
- Meetings
- Performance Evaluation
- Reporting
- Confidentiality
- Prohibitions
- Sanction

With guidance from the Charter of the Nomination Committee and the Charter of the Remuneration Committee, the Nomination and Remuneration Committee is expected to carry out its duties and responsibilities properly and effectively.

The Company's Charter of the Nomination Committee and Charter of the Remuneration Committee are available on the Company's website and will be reviewed periodically as necessary.

<p style="text-align: center;">Tugas dan Tanggung Jawab Komite Nominasi dan Remunerasi</p>	<p style="text-align: center;">Duties and Responsibilities of the Nomination and Remuneration Committee</p>
<p>Tugas dan tanggung jawab Komite Nominasi dan Remunerasi diatur di dalam Piagam Komite Nominasi dan Piagam Komite Remunerasi Perseroan.</p> <p>Tugas</p> <ul style="list-style-type: none"> • Fungsi Nominasi <ul style="list-style-type: none"> - memastikan bahwa masing-masing anggota Dewan Komisaris, Direksi, dan Komite memiliki kapasitas yang memadai untuk memegang jabatan - menjaga independensi Dewan Komisaris, Direksi, dan Komite dengan melakukan peninjauan secara berkala atas masa jabatan dan potensi konflik kepentingan dari masing-masing anggota dalam melaksanakan tugas dan tanggung jawabnya - memberikan rekomendasi kepada Dewan Komisaris mengenai jumlah dan komposisi anggota Direksi, Dewan Komisaris, Komite, dan Unit-Unit Pendukung, kebijakan dan kriteria dalam proses nominasi, serta kebijakan dan kriteria evaluasi kinerja bagi anggota Direksi, Dewan Komisaris, Komite, dan Unit-Unit Pendukung - membantu Dewan Komisaris dalam melakukan penilaian kinerja anggota Direksi, Dewan Komisaris, Komite, dan Unit-Unit Pendukung berdasarkan tolok ukur yang telah disusun - memberikan rekomendasi kepada Dewan Komisaris mengenai program pengembangan kompetensi anggota Direksi, Dewan Komisaris, Komite, dan Unit-Unit Pendukung - memberikan usulan mengenai calon yang memenuhi syarat untuk diangkat sebagai anggota Direksi dan/atau Dewan Komisaris kepada Dewan Komisaris untuk disampaikan kepada RUPS - melakukan evaluasi persyaratan calon suksesi direktur yang diajukan oleh Direksi, Dewan Komisaris, Pengendali, dan/atau Pemegang Saham Utama - memberi rekomendasi mentoring dan pelatihan bagi calon suksesi direktur dan melakukan penelaahan berkala terhadap perkembangan calon suksesi direktur (jika diperlukan) - memberikan rekomendasi calon suksesi direktur kepada Dewan Komisaris untuk diajukan dalam RUPS (jika calon suksesi direktur dapat melalui proses nominasi) 	<p>Duties and responsibilities of the Nomination and Remuneration Committee are stipulated in the Company's Charter of the Nomination Committee and Charter of the Remuneration Committee.</p> <p>Duties</p> <ul style="list-style-type: none"> • Nomination Function <ul style="list-style-type: none"> - ensure that each member of the Board of Commissioners, the Board of Directors, and Committees has adequate capacity to hold the position - maintain the independency of the Board of Commissioners, Directors, and Committees by periodically reviewing the term of office and potential conflicts of interest of each member in carrying out their duties and responsibilities - provide recommendations to the Board of Commissioners regarding the numbers and compositions of members of the Board of Directors, the Board of Commissioners, Committees, and Supporting Units, the policy and criteria used in the nomination process, as well as the policy and criteria used for performance evaluation of members of the Board of Directors, the Board of Commissioners, Committees, and Supporting Units - assist the Board of Commissioners in evaluating the performance of members of the Board of Directors, the Board of Commissioners, Committees, and Supporting Units, according to benchmarks that have been prepared - provide recommendations on competency development programs for members of the Board of Directors, the Board of Commissioners, Committees, and Supporting Units - provide recommendations to the Board of Commissioners regarding qualified candidates to be appointed as members of the Board of Directors and/or Board of Commissioners, to be submitted to the GMS - evaluate the requirements for the prospective candidates for Board of Directors succession submitted by the Board of Directors, the Board of Commissioners, Controllers, and/or Main Shareholders - provide mentoring and training recommendations for the Board of Directors succession candidates as well as conduct a periodic review of the development of candidates for the Board of Directors succession (if necessary) - provide candidate recommendations for the Board of Directors succession to the Board of Commissioners to be submitted to the GMS (if the candidate for the Board of Directors succession passes the nomination process)

- Fungsi Remunerasi
 - memastikan pemberian remunerasi yang terukur terhadap kriteria kinerja dan selaras dengan kepentingan jangka panjang perusahaan
 - memberikan rekomendasi kepada Dewan Komisaris mengenai struktur, kebijakan, dan besaran remunerasi anggota Dewan Komisaris dan Direksi
 - membantu Dewan Komisaris dalam melakukan penilaian kinerja dengan kesesuaian remunerasi yang diterima masing-masing anggota Dewan Komisaris dan Direksi

Tanggung Jawab

Komite Nominasi dan Remunerasi bertanggung jawab kepada Dewan Komisaris dan wajib bertindak secara independen dalam melaksanakan tugas dan tanggung jawabnya.

- Remuneration Function
 - ensure the provision of remuneration that is measurable against performance criteria and in line with the company's long-term interests
 - provide recommendations to the Board of Commissioners regarding the structure, policy, and amount of remuneration for members of the Board of Commissioners and the Board of Directors
 - assist the Board of Commissioners in conducting performance evaluation in accordance with the remuneration received by each member of the Board of Commissioners and the Board of Directors

Responsibilities

The Nomination and Remuneration Committee is responsible to the Board of Commissioners and shall act independently in carrying out its duties and responsibilities.

Susunan Komite Nominasi dan Remunerasi

Komite Nominasi dan Remunerasi terdiri dari sedikitnya 3 (tiga) orang anggota, dengan ketentuan sebagai berikut:

- satu orang Komisaris Independen bertindak sebagai ketua
- anggota Komite Nominasi dan Remunerasi lainnya dapat berasal dari:
 - anggota Dewan Komisaris Perseroan
 - pihak yang berasal dari luar Perseroan, dengan ketentuan bahwa pihak tersebut memenuhi syarat-syarat sebagai berikut:
 - tidak mempunyai hubungan afiliasi dengan Perseroan, anggota Direksi, anggota Dewan Komisaris, Pengendali, dan/atau Pemegang Saham Utama Perseroan
 - memiliki integritas tinggi dan memiliki kemampuan dan pengalaman yang memadai dan relevan untuk melaksanakan fungsi nominasi
 - tidak merangkap jabatan sebagai anggota komite lainnya dalam Perseroan
 - manajer di bawah direktur yang membidangi SDM, dengan ketentuan bukan merupakan mayoritas anggota Komite Nominasi dan Remunerasi

Anggota Komite Nominasi dan Remunerasi Perseroan mayoritas merupakan pihak independen non eksekutif, yang berasal dari komisaris independen (ketua) dan pihak yang berasal dari luar perusahaan. [\[ACGS E.2.9\]](#) [\[ACGS E.2.10\]](#) [\[ACGS E.2.14\]](#) [\[ACGS E.2.15\]](#)

Susunan dan jumlah anggota Komite Nominasi dan Remunerasi Perseroan juga ditentukan dengan mempertimbangkan pertumbuhan skala bisnis Perseroan.

Per tanggal 1 Juli 2023, Perseroan telah efektif melakukan perubahan susunan Komite Nominasi dan Remunerasi. Informasi terkait perubahan susunan Komite Nominasi dan Remunerasi ini telah diumumkan dalam keterbukaan informasi Perseroan tanggal 3 Juli 2023.

Composition of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee shall consist of at least 3 (three) persons, with the following provisions:

- one Independent Commissioner acting as the chairperson
- other members of the Nomination and Remuneration Committee may come from:
 - a member of the Company's Board of Commissioners
 - a person from outside the Company, provided that he/she meets the following requirements:
 - not being affiliated with the Company, the Company's members of the Board of Directors, members of the Board of Commissioners, Controllers, and/or Main Shareholders
 - having high integrity as well as sufficient and relevant ability and experience to carry out the nomination function
 - having no concurrent position in other committees in the Company
 - manager who is structurally under the director in charge of HR, provided that he/she does not constitute the majority of the Nomination and Remuneration Committee

The majority of members of the Nomination and Remuneration Committee of the Company are independent non-executive parties, originating from independent commissioners (chairperson) and a party from outside the company. [\[ACGS E.2.9\]](#) [\[ACGS E.2.10\]](#) [\[ACGS E.2.14\]](#) [\[ACGS E.2.15\]](#)

The composition and number of members of the Company's Nomination and Remuneration Committee are also determined by considering the growth of the Company's business.

As of July 1, 2023, the Company has effectively changed the composition of its Nomination and Remuneration Committee. Information related to such changes in the composition of the Nomination and Remuneration Committee has been announced in the Company's information disclosure dated July 3, 2023.

Dengan perubahan tersebut, susunan Komite Nominasi dan Remunerasi Perseroan adalah sebagai berikut: [ACGS \(B\)E.2.1.](#)

With these changes, the composition of the Company's Nomination and Remuneration Committee is as follows: [ACGS \(B\)E.2.1.](#)

Nama & Jabatan di Komite Nominasi dan Remunerasi Name & Position in the Nomination and Remuneration Committee	Kompetensi Competency	Pengangkatan dan Masa Jabatan Appointment and Term of Office
Dr. Robert Arthur Simanjuntak Ketua Chairperson ACGS E.2.10.	Ekonomi & Pendidikan	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023 yang mulai berlaku efektif pada tanggal 1 Juli 2023, dengan masa jabatan hingga RUPST 2024.
	Economics & Education	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023, which became effective on July 1, 2023, with a term of office until the AGM 2024.
Franky Oesman Widjaja Anggota Member	Manajemen Umum	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 18 Juni 2019, dengan masa jabatan hingga RUPST 2024.
	General Management	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 18, 2019, with a term of office until the AGM 2024.
Dr. Susi Susantijo, S.H., LL.M. Anggota Member	Hukum & Pendidikan	Pertama kali diangkat berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 18 Juni 2019, dengan masa jabatan hingga RUPST 2024.
	Law & Education	First appointed based on the Circular Resolution of the Company's Board of Commissioners dated June 18, 2019, with a term of office until the AGM 2024.

Profil, termasuk informasi rangkap jabatan dan pengalaman kerja, Bapak Robert Arthur Simanjuntak dan Bapak Franky Oesman Widjaja dapat dilihat pada bagian Profil Perusahaan, sub-bagian Profil Dewan Komisaris.

The profiles, including information on concurrent positions and work experiences, of Mr. Robert Arthur Simanjuntak and Mr. Franky Oesman Widjaja can be seen in the Company Profile section, Profile of the Board of Commissioners subsection.

Adapun profil Ibu Susi Susantijo adalah sebagai berikut:

As for the profile of Mrs. Susi Susantijo is as follows:

Dr. Susi Susantijo, S.H., LL.M.

Anggota Komite Nominasi dan Remunerasi
 Member of the Nomination and Remuneration Committee



Ibu Susi Susantijo, Warga Negara Indonesia, berusia 61 tahun, berdomisili di Jakarta. Beliau diangkat pertama kali sebagai anggota Komite Nominasi dan Remunerasi sesuai dengan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 18 Juni 2019.

Mrs. Susi Susantijo, an Indonesian citizen, 61 years old, domiciled in Jakarta. She was first appointed as member of the Company's Nomination and Remuneration Committee based on the Circular Resolution of the Company's Board of Commissioners dated June 18, 2019.

Sejak tahun 2015, beliau juga menjabat sebagai Ketua Program Studi Magister Kenotariatan Fakultas Hukum Universitas Pelita Harapan. Sebelumnya, beliau pernah menjabat sebagai Direktur Independen Perseroan (2014-2019), Direktur Fakultas Hukum Universitas Pelita Harapan (2004-2015), Direktur Fakultas Kedokteran Universitas Pelita Harapan (2004-2006), Administrator di SD Lentera Kasih Sunter (2002-2004), Sekretaris Perusahaan PT Indah Kiat Pulp & Paper Tbk, PT

Since 2015, she also serves as the Department Head of Public Notary Master Program, the Faculty of Law – Universitas Pelita Harapan. Previously, she had served as an Independent Director of the Company (2014-2019), the Director of the Faculty of Law – Universitas Pelita Harapan (2004-2015), the Director of the Faculty of Medicine of Universitas Pelita Harapan (2004-2006), an Administrator at SD Lentera Kasih Sunter (2002-2004), the Corporate Secretary of PT Indah

Pabrik Kertas Tjiwi Kimia Tbk, PT Pindo Deli Pulp And Paper Mills, PT Lontar Papyrus Pulp & Paper Industry (1998-2001), *Head of Legal Department Pulp & Paper Division - Sinarmas Group* (1997-2001), dan *Head of Legal Department PT Indah Kiat Pulp & Paper Tbk* (1994-1996).

Kiat Pulp & Paper Tbk, PT Pabrik Kertas Tjiwi Kimia Tbk, PT Pindo Deli Pulp And Paper Mills, PT Lontar Papyrus Pulp & Paper Industry (1998-2001), the *Head of Legal Department Pulp & Paper Division – Sinarmas Group* (1997-2001), and the *Head of Legal Department PT Indah Kiat Pulp & Paper Tbk* (1994-1996).

Beliau lulus program doktor Ilmu Hukum dari Fakultas Hukum Universitas Pelita Harapan (2015), lulus program Magister Ilmu Hukum dari Murdoch University, Australia (2009), lulus program Sarjana Hukum Universitas Sumatera Utara (1986), serta pernah menjalani pendidikan pada program Spesialis Notariat di Universitas Sumatera Utara (1990-1991).

She graduated from doctoral program in Law from the Faculty of Law of Universitas Pelita Harapan (2015), Master program in Law from Murdoch University Law School, Australia (2009), Bachelor program in Law from Universitas Sumatera Utara (1986) and attended a Notarial Specialist program at Universitas Sumatera Utara (1990-1991).

Ibu Susi Susantijo tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, Direksi, Pengendali, ataupun Pemegang Saham Utama Perseroan.

Mrs. Susi Susantijo is not affiliated with any members of the Board of Commissioners, members of the Board of Directors, Controllers, or Main Shareholders of the Company.

Beliau telah memberikan pernyataan independensi kembali pada tanggal 24 Januari 2023.

She has redeclared her independency on January 24, 2023.

Jumlah, komposisi, dan keberagaman anggota Komite Nominasi dan Remunerasi ditinjau secara berkala.

The number, composition, and diversity of members of the Nomination and Remuneration Committee are reviewed regularly.

<p align="center">Kriteria Pengangkatan Komite Nominasi dan Remunerasi</p>	<p align="center">Appointment Criteria for the Nomination and Remuneration Committee</p>
<p>Persyaratan umum bagi orang perorangan untuk dapat diangkat sebagai anggota Komite Nominasi dan Remunerasi Perseroan mutatis mutandis dengan persyaratan umum bagi orang perorangan untuk dapat diangkat sebagai anggota Dewan Komisaris Perseroan.</p>	<p>The general requirements for individuals to be appointed as members of the Company's Nomination and Remuneration Committee are mutatis mutandis with the general requirements for individuals to be appointed as members of the Company's Board of Commissioners.</p>
<p>Pemilihan anggota Komite Nominasi dan Remunerasi dilakukan dengan mempertimbangkan pengalaman, keterampilan komunikasi dan kerja sama, serta komitmen dari masing-masing anggota untuk menyediakan waktu yang cukup untuk melaksanakan tugas dan tanggung jawabnya.</p>	<p>The election of members of the Nomination and Remuneration Committee is carried out by considering each member's experience, communication and cooperation skills, as well as his/her commitment to providing sufficient time to carry out his/her duties and responsibilities.</p>
<p>Perseroan tidak memiliki anggota Komite Nominasi dan Remunerasi yang sebelumnya merupakan karyawan atau mitra dari auditor eksternal Perseroan dalam 2 (dua) tahun terakhir. ACGS (P)E.3.1.</p>	<p>The Company does not have any members of the Nomination and Remuneration Committee who were previously employees or partners of the Company's external auditors in the last 2 (two) years. ACGS (P)E.3.1.</p>
<p align="center">Pengangkatan, Pemberhentian, dan Masa Jabatan Komite Nominasi dan Remunerasi</p>	<p align="center">Appointment, Dismissal, and Term of Office of the Nomination and Remuneration Committee</p>
<p>Anggota Komite Nominasi dan Remunerasi diangkat dan diberhentikan oleh Dewan Komisaris.</p>	<p>Members of the Nomination and Remuneration Committee are appointed and dismissed by the Board of Commissioners.</p>
<p>Masa jabatan Komite Nominasi dan Remunerasi adalah sesuai dengan masa jabatan Dewan Komisaris dan dapat diangkat kembali berdasarkan keputusan rapat Dewan Komisaris.</p>	<p>The term of office of the Nomination and Remuneration Committee is in accordance with the term of office of the Board of Commissioners and may be reappointed based on the resolution of the Board of Commissioners meeting.</p>
<p>Keanggotaan Komite Nominasi dan Remunerasi berakhir dalam hal masa jabatan anggota Komite Nominasi dan Remunerasi berakhir, anggota Komite Nominasi dan Remunerasi mengundurkan diri, meninggal dunia, diberhentikan oleh Dewan Komisaris, atau tidak lagi memenuhi persyaratan perundang-undangan yang berlaku.</p>	<p>The term of office of a member of the Nomination and Remuneration Committee shall terminate in the event that his/her term of office expires, he/she submits his/her resignation, passes away, is dismissed by the Board of Commissioners, or no longer qualifies based on the prevailing laws and regulations.</p>
<p>Tata cara pengangkatan, penggantian, pemberhentian, atau pengunduran diri anggota Komite Nominasi dan Remunerasi Perseroan dilakukan sesuai dengan Piagam Komite Nominasi dan Piagam Komite Remunerasi Perseroan.</p>	<p>Procedures for the appointment, replacement, dismissal, or resignation of members of the Company's Nomination and Remuneration Committee are performed in accordance with the Company's Charter of the Nomination Committee and Charter of the Remuneration Committee.</p>

Pelaksanaan Tugas Komite Nominasi dan Remunerasi pada Tahun 2023

Komite Nominasi dan Remunerasi telah melaksanakan tugasnya sesuai dengan Piagam Komite Nominasi dan Piagam Komite Remunerasi.

Pelaksanaan tugas Komite Nominasi dan Remunerasi selama tahun 2023, antara lain sebagai berikut:

Implementation of Duties of the Nomination and Remuneration Committee in 2023

The Nomination and Remuneration Committee had carried out its duties in accordance with the Charter of the Nomination Committee and the Charter of the Remuneration Committee.

Duties performed by the Nomination and Remuneration Committee during 2023, among others, were as follows:

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
Fungsi Nominasi Nomination Function	<ul style="list-style-type: none"> • Menyusun rencana kerja tahun 2023 • Melakukan evaluasi dan perbaikan formulir penilaian kinerja 2022 • Melakukan evaluasi terhadap penilaian kinerja 2022 yang dilakukan oleh Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung • Menyusun rencana pelatihan anggota Dewan Komisaris, Direksi, dan Komite 2023 • Menelaah komposisi Dewan Komisaris, Direksi, dan Komite • Merekomendasikan perubahan komposisi Komite untuk meningkatkan efektivitas organisasi Perseroan <ul style="list-style-type: none"> • Prepared the work plan for 2023 • Evaluated and revised the evaluation form for 2022 • Evaluated the performance evaluation for 2022 conducted by the Board of Commissioners, Board of Directors, Committees, and Supporting Units • Developed training plans for members of the Board of Commissioners, Board of Directors, and Committees for 2023 • Reviewed the compositions of the Board of Commissioners, Board of Directors, and Committees • Recommended changes to the composition of the Committees to increase organizational effectiveness of the Company and its subsidiaries
Fungsi Remunerasi Remuneration Function	<ul style="list-style-type: none"> • Menyusun rencana kerja tahun 2023 • Menelaah laporan hasil evaluasi kinerja tahun 2022 • Melakukan kajian data eksternal terkait persentase kenaikan gaji, honorarium, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi • Memberikan rekomendasi gaji, honorarium, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi untuk tahun buku 2023 <ul style="list-style-type: none"> • Prepared the work plan for 2023 • Reviewed the performance evaluation report of 2022 • Benchmarked the percentage increase in salary, honorarium, and/or benefits given to the members of the Board of Commissioners and the Board of Directors • Provided recommendations on the amount of salary, honorarium, and/or allowances given to the members of the Board of Commissioners and the Board of Directors for financial year 2023

<p>Penilaian Kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung</p> <p style="text-align: center;"> GRI 2-18-a GRI 2-18-b GRI 2-18-c </p> <p style="text-align: center;"> ACGS E.5.4. ACGS E.5.5. ACGS E.5.6. ACGS E.5.7. </p>	<p>Performance Evaluation of the Board of Commissioners, Board of Directors, Committees, and Supporting Units</p> <p style="text-align: center;"> GRI 2-18-a GRI 2-18-b GRI 2-18-c </p> <p style="text-align: center;"> ACGS E.5.4. ACGS E.5.5. ACGS E.5.6. ACGS E.5.7. </p>
<p>Penilaian</p> <p>Penilaian dilakukan secara internal dengan tidak melibatkan penilai independen.</p> <p>Periode Penilaian</p> <p>Penilaian kinerja anggota Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung dilakukan pada awal tahun buku berikutnya, dan dilaksanakan 1 (satu) kali dalam setahun.</p>	<p>Evaluation</p> <p>The evaluation is carried out internally without involving an independent evaluator.</p> <p>Evaluation Period</p> <p>The performance evaluations of members of the Board of Commissioners, Board of Directors, Committees, and Supporting Units are carried out at the beginning of the following financial year and are carried out once a year.</p>

Kriteria Penilaian	Evaluation Criteria
<p>Penilaian dilakukan berdasarkan penilaian kinerja diri masing-masing anggota Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung, serta berdasarkan penilaian kinerja kolektif Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung.</p>	<p>The evaluation is carried out based on self-evaluation of each member of the Board of Commissioners, Board of Directors, Committees, and Supporting Units, as well as based on collective performance evaluation of the Board of Commissioners, Board of Directors, Committees, and Supporting Units.</p>
<p>Kriteria yang dipertimbangkan dalam penilaian kinerja diri antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • kinerja Perseroan • pencapaian kerja individual dalam mendukung keberlanjutan perusahaan • komitmen, kepemimpinan, dan kerja sama • kehadiran dalam rapat • kesiapan untuk hadir dalam rapat • kualitas dan kontribusi dalam rapat • kemampuan untuk bekerja sama dengan baik sebagai tim • komitmen waktu 	<p>The criteria considered in self-evaluation, among others, are:</p> <ul style="list-style-type: none"> • the Company's performance • achievement of individual work in supporting corporate sustainability • commitment, leadership, and cooperation • attendance at meetings • preparedness at meetings • quality and contributions in meetings • ability to work well as a team • time commitment
<p>Adapun kriteria yang dipertimbangkan dalam penilaian kinerja kolektif antara lain sebagai berikut:</p> <ul style="list-style-type: none"> • pemahaman tentang operasi bisnis, budaya, visi, misi, strategi, dan rencana bisnis Perseroan • pemahaman atas tanggung jawab, wewenang, dan prioritas tugas • efektivitas komposisi anggota Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung untuk melaksanakan tugas dan tanggung jawabnya 	<p>The criteria considered in the collective performance evaluation, among others, are:</p> <ul style="list-style-type: none"> • understanding of the Company's business operations, culture, vision, mission, strategies, and business plans • understanding of his/her responsibilities, authorities, and priority of duties • the effectiveness of the compositions of the Board of Commissioners, Board of Directors, Committees, and Supporting Units in performing their duties and responsibilities
<p>Prosedur Penilaian</p> <p>Prosedur penilaian kinerja Dewan Komisaris dan Direksi dimulai dengan penilaian diri dengan mengisi formulir penilaian standar. Hasil penilaian diri diserahkan kepada Sekretaris Perusahaan untuk dirangkum dan disampaikan kepada Komite Nominasi dan Remunerasi untuk dievaluasi lebih lanjut dan dibahas dalam rapat nominasi. Hasil penilaian kinerja dikomunikasikan dengan Direksi dan akan digunakan sebagai rekomendasi proses remunerasi dan rekomendasi pengembangan kompetensi untuk anggota Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung Perseroan.</p>	<p>Evaluation Procedure</p> <p>The performance evaluation procedure for the Board of Commissioners and the Board of Directors begins with self-evaluation where each member completes a standard evaluation form. Results from self-evaluation are then submitted to the Corporate Secretary to be summarized and submitted to the Nomination and Remuneration Committee to be reviewed and discussed in the nomination meeting. The results of the performance evaluation are communicated to the Board of Directors and will be used as recommendations for the remuneration process as well as recommendations for competency development for members of the Company's Board of Commissioners, Board of Directors, Committees, and Supporting Units.</p>
<p>Prosedur penilaian dan proses evaluasi kinerja Dewan Komisaris dan Direksi Perseroan berlaku juga untuk Komite dan Unit-Unit Pendukung Perseroan.</p>	<p>The performance evaluation procedure used for the Company's Board of Commissioners and Board of Directors also applies to the Company's Committees and Supporting Units.</p>
<p>Komite Nominasi dan Remunerasi berperan untuk memastikan bahwa jumlah, susunan, dan keberagaman pengurus sesuai dengan kebutuhan Perseroan untuk menjamin efektivitas pengawasan dan pengelolaan Perusahaan.</p>	<p>The Nomination and Remuneration Committee plays a role in ensuring that the number, composition, and diversity of the Boards follow the needs of the Company to ensure the effectiveness of the Company's supervision and management.</p>
<p>Dewan Komisaris dapat melibatkan konsultan independen dalam memfasilitasi pelaksanaan penilaian kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung Perseroan.</p>	<p>The Board of Commissioners may involve independent consultants in facilitating the implementation of performance evaluations of the Company's Board of Commissioners, Board of Directors, Committees, and Supporting Units.</p>
<p>Penilaian diri dan penilaian kolektif Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung untuk kinerja tahun 2023 telah dilakukan pada bulan Februari 2024.</p>	<p>The self-evaluation and collective evaluation of the Board of Commissioners, Board of Directors, Committees, and Supporting Units for their performance in 2023 were conducted in February 2024.</p>
<p>Komite Nominasi dan Remunerasi telah melakukan evaluasi terhadap hasil penilaian diri dan penilaian kolektif tersebut serta telah menyusun rencana pengembangan kompetensi untuk Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung - selaras dengan arah strategi perusahaan. Hasil evaluasi tersebut akan dijadikan dasar pertimbangan untuk mengajukan rekomendasi remunerasi kepada Dewan Komisaris, yang kemudian akan diusulkan pada RUPST. GRI 2-20-a ACGS (B)E.2.2.</p>	<p>The Nomination and Remuneration Committee reviewed the evaluation results and prepared a competency development plan for the Board of Commissioners, Board of Directors, Committees, and Supporting Units - aligned with the company's strategic direction. The outcome of the review will used as a basis of consideration for submitting remuneration recommendations to the Board of Commissioners, which will then be proposed to the AGM. GRI 2-20-a ACGS (B)E.2.2.</p>

<p>Prosedur Penetapan Remunerasi Dewan Komisaris dan Direksi [GRI 2-19-a] [GRI 2-19-b] [GRI 2-20-a]</p>	<p>Procedure for Determining Remuneration for the Board of Commissioners and the Board of Directors [GRI 2-19-a] [GRI 2-19-b] [GRI 2-20-a]</p>
<p>Kebijakan, struktur, dan besaran remunerasi dievaluasi sedikitnya 1 (satu) kali dalam setahun dengan mempertimbangkan:</p> <ul style="list-style-type: none"> • kinerja Perseroan • remunerasi pembanding yang berlaku pada industri nasional yang relevan dan/atau perusahaan lain dengan skala yang mirip dan kondisi perekonomian global • tugas, tanggung jawab, dan wewenang anggota Direksi dan/atau Dewan Komisaris yang dikaitkan dengan pencapaian tujuan dan kinerja Perseroan • pencapaian target kinerja masing-masing anggota Direksi dan Dewan Komisaris • keseimbangan antara komponen tetap dan komponen variabel dari remunerasi <p>Untuk menjaga independensi dan/atau menghindari kemungkinan terjadinya benturan kepentingan, Perseroan menetapkan kebijakan/praktik terkait remunerasi untuk Dewan Komisaris dan Direksi sebagai berikut: [GRI 2-10-b] [GRI 2-15-a] [GRI 2-19-a] [GRI 2-19-b] [ACGS D.3.3.] [ACGS (P)E.4.2.]</p> <ul style="list-style-type: none"> • Anggota Direksi menerima remunerasi dalam bentuk gaji, tunjangan, bonus kinerja, dan/atau benefit lainnya sehubungan dengan tugas dan tanggung jawab sebagai Direksi. Anggota Direksi tidak menerima tambahan remunerasi lain secara terpisah dari remunerasi yang diterima sehubungan dengan tugas dan tanggung jawab sebagai Direksi. • Anggota Dewan Komisaris, termasuk Komisaris Independen, menerima remunerasi tetap dalam bentuk honorarium sesuai persetujuan RUPS. Anggota Dewan Komisaris, termasuk Komisaris Independen, tidak menerima hak opsi, bonus saham, ataupun insentif lainnya. • Anggota Dewan Komisaris dan Direksi Perseroan dilarang untuk mengambil dan/atau menerima keuntungan pribadi (termasuk untuk mendapatkan pinjaman dari Perseroan) selain remunerasi dan fasilitas lainnya yang telah ditetapkan. <p>Terkait dengan kebijakan ini, tidak ada anggota Dewan Komisaris dan Direksi Perseroan yang mendapatkan pinjaman dari Perseroan. [ACGS A.8.3.]</p> <p>Perseroan tidak memiliki kebijakan penghargaan/kompensasi yang memperhitungkan kinerja perusahaan di luar ukuran keuangan jangka pendek. Perseroan juga tidak memiliki standar terukur untuk menyelaraskan remunerasi berbasis kinerja untuk direktur eksekutif dan eksekutif senior dengan kepentingan jangka panjang perusahaan, seperti provisi clawback dan bonus yang ditangguhkan. [ACGS C.6.3.] [ACGS E.3.13.]</p> <p>Perseroan tidak memiliki pejabat eksekutif tertinggi yang bukan merupakan anggota Direksi, sehingga Perseroan tidak memiliki kebijakan/praktik terkait remunerasi direktur eksekutif dan pejabat eksekutif tertinggi yang bukan merupakan anggota Direksi. [ACGS D.3.4.]</p>	<p>The policy, structure, and amount of remuneration are evaluated at least once a year by considering:</p> <ul style="list-style-type: none"> • the Company's performance • remuneration benchmarks from relevant national industries and/or other companies of similar size as well as global economic conditions • duties, responsibilities, and authorities of the member of the Board of Directors and/or the Board of Commissioners, concerning the achievement of the Company's goals and performance • achievement of performance targets for each member of the Board of Directors and the Board of Commissioners • balance between the fixed and variable components of the remuneration <p>To maintain independence and/or to avoid the possibility of conflict of interest, the Company established the following policies/practices related to remuneration for the Board of Commissioners and Board of Directors: [GRI 2-10-b] [GRI 2-15-a] [GRI 2-19-a] [GRI 2-19-b] [ACGS D.3.3.] [ACGS (P)E.4.2.]</p> <ul style="list-style-type: none"> • Members of the Board of Directors receive remuneration in the form of salary, allowances, performance bonuses, and/or other benefits. Members of the Board of Directors do not receive additional remuneration separately from the remuneration received in connection with their duties and responsibilities as Directors. • Members of the Board of Commissioners, including the Independent Commissioners, receive fixed remuneration in the form of honorarium as approved by the GMS. Members of the Board of Commissioners, including the Independent Commissioners, do not receive any options, share bonuses, or other incentives. • Members of the Board of Commissioners and the Board of Directors of the Company are prohibited from taking and/or receiving personal benefits (including obtaining loans from the Company) other than the remuneration and other benefits that have been determined. <p>Under this policy, there were no members of the Company's Board of Commissioners and the Board of Directors who obtained loans from the Company. [ACGS A.8.3.]</p> <p>The Company does not have a reward/compensation policy that accounts for the performance of the company beyond short-term financial measures. The Company also does not have measurable standards to align the performance-based remuneration of the executive directors and senior executives with the long-term interest of the Company, such as clawback provisions and deferred bonuses. [ACGS C.6.3.] [ACGS E.3.13.]</p> <p>The Company does not have a chief executive officer who is not a member of the Board of Directors. Therefore, the Company does not have a policy/practice regarding remuneration for executive directors and a chief executive officer who are not members of the Board of Directors. [ACGS D.3.4.]</p>

Dalam RUPST Perseroan tanggal 2 Mei 2023, pemegang saham Perseroan menyetujui untuk memberikan kewenangan kepada Dewan Komisaris untuk menentukan besaran remunerasi yang diterima oleh masing-masing anggota Dewan Komisaris dan Direksi untuk tahun 2023. Keputusan RUPST tersebut sudah ditindaklanjuti oleh Dewan Komisaris. [\[GRI 2-20-a-ii,b\]](#) [\[ACGS E.3.12.\]](#)

Pada tahun 2023, total remunerasi yang diterima oleh Dewan Komisaris dan Direksi Perseroan adalah sebesar USD 4.380.457. Remunerasi Dewan Komisaris diberikan dalam bentuk honorarium tetap. Sedangkan remunerasi Direksi diberikan dengan mempertimbangkan pencapaian kinerja Perseroan dan target kinerja masing-masing anggota Direksi di setiap bisnis yang dimiliki Perseroan. Secara umum, Perseroan berhasil mempertahankan kinerja baik di tengah penurunan harga pasar batu bara dan menunjukkan peningkatan kinerja yang cukup baik dari bisnis-bisnis lain. [\[ACGS \(B\)C.1.6.\]](#)

In the Company's AGM dated May 2, 2023, the shareholders of the Company agreed to grant authority to the Board of Commissioners to determine the amount of remuneration received by each member of the Board of Commissioners and the Board of Directors for the year 2023. The AGM resolution had been followed up by the Board of Commissioners. [\[GRI 2-20-a-ii,b\]](#) [\[ACGS E.3.12.\]](#)

In 2023, the total remuneration received by the Board of Commissioners and the Board of Directors was USD 4,380,457. Remuneration for the Board of Commissioners was given in the form of a fixed honorarium. Meanwhile, Directors' remuneration was given by considering the Company's performance achievements and the performance targets of each member of the Board of Directors in each business owned by the Company. In general, the Company succeeded in maintaining good performance despite the decline in coal market prices and showed a fairly good increase in performance from other businesses. [\[ACGS \(B\)C.1.6.\]](#)

Kebijakan Suksesi Direksi [\[GRI 2-10-a\]](#) [\[ACGS E.5.3.\]](#)

The Board of Directors' Succession Policy [\[GRI 2-20-a\]](#) [\[ACGS E.5.3.\]](#)

Pada umumnya, Perseroan melakukan pencarian kandidat anggota Dewan Komisaris, Direksi, dan Komite berdasarkan sumber informasi internal Perseroan dan/atau internal grup Sinarmas. Perseroan tidak melibatkan firma pencarian profesional atau sumber kandidat eksternal lain saat mencari kandidat untuk anggota Dewan Komisaris, Direksi, dan Komite. [\[ACGS \(B\)E.3.1.\]](#)

In general, the Company searches for candidates for members of the Board of Commissioners, Directors, and Committees based on internal information sources of the Company and/or internal Sinarmas group. The Company does not involve professional search firms or other external candidate sources when seeking candidates for members of the Board of Commissioners, the Board of Directors, and Committees. [\[ACGS \(B\)E.3.1.\]](#)

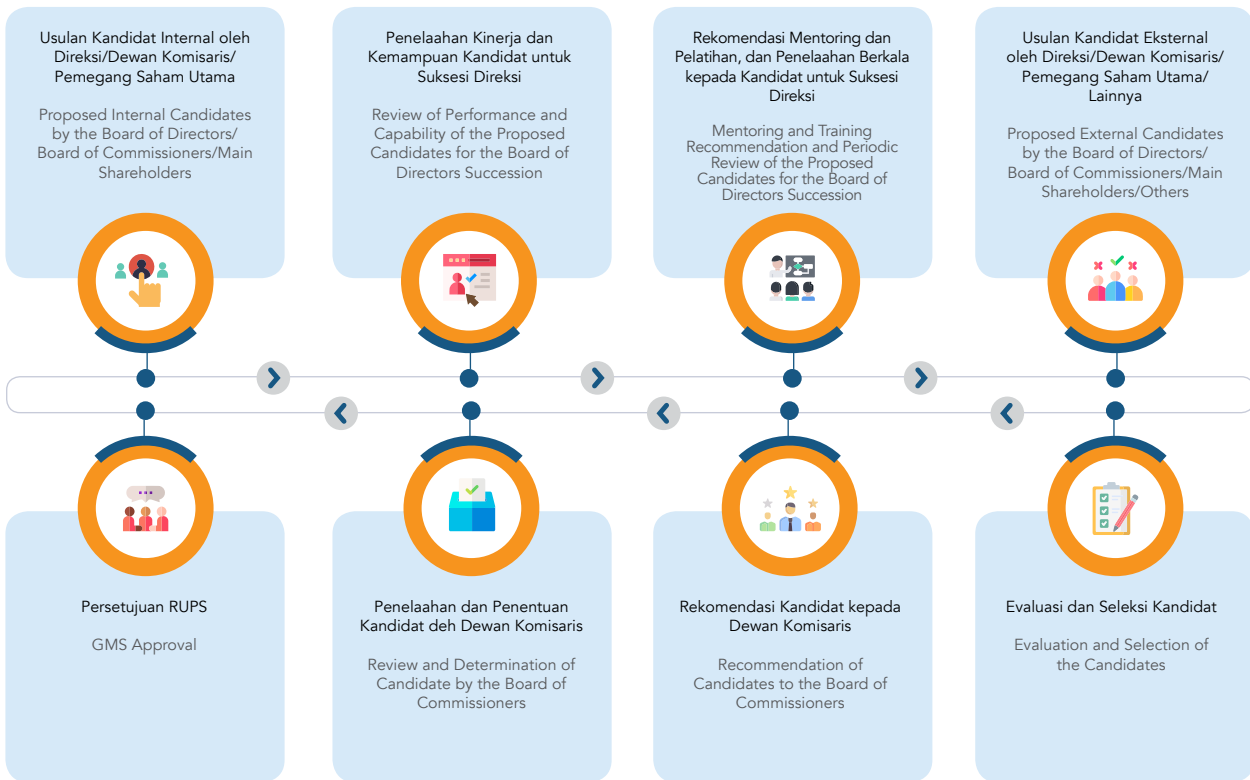
Dengan bantuan Presiden Direktur dan Direktur yang membidangi SDM, Komite Nominasi dan Remunerasi memiliki peranan penting dalam melakukan perencanaan suksesi karyawan kunci, termasuk suksesi Direksi. Perencanaan suksesi karyawan kunci ini dimaksudkan untuk menjaga kesinambungan kepemimpinan dalam Perseroan. Rencana pengembangan dan suksesi dapat ditinjau secara berkala oleh Dewan Komisaris.

With the assistance of the President Director and the Director in charge of HR, the Nomination and Remuneration Committee has an important role in planning key employees' succession, including the Board of Directors' succession. The key employees' succession plan aims to maintain the continuity of leadership within the Company. Such development and succession plans may be reviewed periodically by the Board of Commissioners.

Kriteria yang dipertimbangkan dalam prosedur suksesi disesuaikan dengan kriteria untuk masing-masing posisi yang dibutuhkan. Adapun kriteria pengangkatan Dewan Komisaris, Direksi, Komite Audit, Komite Manajemen Risiko, dan Komite Nominasi dan Remunerasi dapat dilihat pada bagian Governansi Korporat, sub-bagian Komite Nominasi dan Remunerasi – Dewan Komisaris, Direksi, Komite Audit, Komite Manajemen Risiko, dan Komite Nominasi dan Remunerasi.

The criteria considered in the succession procedure are adjusted to the criteria for each required position. The appointment criteria for the Board of Commissioners, Board of Directors, Audit Committee, Risk Management Committee, and Nomination and Remuneration Committee can be seen in the Corporate Governance section, the Board of Commissioners, Board of Directors, Audit Committee, Risk Management Committee, and Nomination and Remuneration Committee sub-sections.

Prosedur Suksesi Succession Procedure



Rapat Komite Nominasi dan Remunerasi

Rapat Komite Nominasi dan Remunerasi diselenggarakan secara berkala sekurang-kurangnya 1 (satu) kali dalam 4 (empat) bulan. Pemanggilan rapat dilakukan oleh ketua Komite Nominasi dan Remunerasi.

Keputusan rapat Komite Nominasi dan Remunerasi diambil atas dasar musyawarah untuk mencapai mufakat. Dalam hal musyawarah untuk mufakat tidak tercapai, maka pengambilan keputusan dilakukan berdasarkan suara terbanyak.

Selama tahun 2023, Komite Nominasi dan Remunerasi telah melaksanakan 6 (enam) kali rapat. Tingkat kehadiran rapat Komite Nominasi dan Remunerasi pada tahun 2023 secara rata-rata adalah 100%. [ACGS E.2.12](#), [ACGS E.2.17](#).

Keputusan setiap rapat Komite Nominasi dan Remunerasi dituangkan dalam risalah rapat yang ditandatangani seluruh anggota Komite Nominasi dan Remunerasi yang hadir dalam rapat. Keputusan rapat Komite Nominasi dan Remunerasi disampaikan kepada Dewan Komisaris.

Meetings of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee shall convene a meeting on a periodical basis at least once every 4 (four) months. Notice of the meeting shall be announced by the chairperson of the Nomination and Remuneration Committee.

The resolutions of the Nomination and Remuneration Committee meeting shall be taken based on deliberation to reach a consensus. In the event deliberation for consensus is not achieved, the resolution shall be made based on the majority vote.

In 2023, the Nomination and Remuneration Committee had held 6 (six) meetings. The average attendance rate of the Nomination and Remuneration Committee meetings held in 2023 was 100%. [ACGS E.2.12](#), [ACGS E.2.17](#).

The resolutions of each Nomination and Remuneration Committee meeting were stated in the minutes of the meeting which were signed by all members of the Nomination and Remuneration Committee present at the meeting. Resolutions of the Nomination and Remuneration Committee meetings were submitted to the Board of Commissioners.

Ringkasan rapat Komite Nominasi dan Remunerasi pada tahun 2023 adalah sebagai berikut:

The summary of the meetings of the Nomination and Remuneration Committee in 2023 was as follows:

Tanggal Date	Pembahasan Rapat Meeting Agenda	Pelaksanaan Execution	Kehadiran Attendance				% Kehadiran % of Attendance
			EHL ¹⁾	FOW	SS	RAS ²⁾	
27 Jan	<ul style="list-style-type: none"> Menentukan rencana kerja untuk tahun 2023 Menyetujui formulir penilaian kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung Determined the work plan for 2023 Approved the performance evaluation form for the Board of Commissioners, Board of Directors, Committees, and Supporting Units 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p>	V	V	V	N/A	100%
21 Feb	<ul style="list-style-type: none"> Menelaah draf Laporan Tahunan 2022 Reviewed the draft for Annual Report 2022 	<p>Sudah dilaksanakan</p> <p>Executed</p>	V	V	V	N/A	100%
8 Mar	<ul style="list-style-type: none"> Menelaah hasil evaluasi kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung tahun 2022 Menyusun rencana pelaksanaan penilaian kinerja Dewan Komisaris, Direksi, Komite, dan Unit-Unit Pendukung tahun 2023 Reviewed the performance evaluation results of the Board of Commissioners, Board of Directors, Committees, and Supporting Units for 2022 Prepared evaluation plan for the Board of Commissioners, Board of Directors, Committees, and Supporting Units performance in 2023 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p>	V	V	V	N/A	100%
16 Mar	<ul style="list-style-type: none"> Menelaah susunan Dewan Komisaris dan Direksi Perseroan Mengusulkan kepada Dewan Komisaris untuk menentukan kenaikan remunerasi sebesar 10% untuk anggota Dewan Komisaris dan Direksi Reviewed the compositions of the Board of Commissioners and the Board of Directors Proposed to the Board of Commissioners to determine a 10% increase in remuneration for members of the Board of Commissioners and the Board of Directors 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p>	V	V	V	N/A	100%
22 Jun	<ul style="list-style-type: none"> Menindaklanjuti hasil keputusan RUPST terkait dengan remunerasi anggota Dewan Komisaris dan Direksi Mengusulkan perubahan susunan Komite kepada Dewan Komisaris Perseroan Followed up on the AGM resolution regarding the remuneration of members of the Board of Commissioners and the Board of Directors Proposed changes to the compositions of the Committees to the Board of Commissioners 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p> <p>Executed</p>	V	V	V	N/A	100%
24 Nov	<ul style="list-style-type: none"> Menelaah dan memberikan masukan untuk kriteria penilaian Dewan Komisaris, Direksi, dan Komite Menyepakati rencana pelaksanaan penilaian kinerja Dewan Komisaris, Direksi, dan Komite tahun 2023 Membahas laporan realisasi pelatihan Dewan Komisaris, Direksi, dan Komite sampai dengan Q3-2023 Reviewed and provided inputs for evaluation criteria of the Board of Commissioners, Board of Directors, and Committees 	<p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Sudah dilaksanakan</p> <p>Executed</p>	N/A	V	V	V	100%

Tanggal Date	Pembahasan Rapat Meeting Agenda	Pelaksanaan Execution	Kehadiran Attendance				% Kehadiran % of Attendance
			EHL ¹⁾	FOW	SS	RAS ²⁾	
	<ul style="list-style-type: none"> Determined the plan for the evaluation of the Board of Commissioners, Board of Directors, and Committees performance in 2023 Discussed reports on the realization of the training programs of the Board of Commissioners, Board of Directors, and Committees up to Q3-2023 	Executed					
		Executed					
Kehadiran / Attendance			5/5	6/6	6/6	1/1	100%
% kehadiran / % of attendance			100%	100%	100%	100%	

Keterangan / Notes:

- EHL : Dr.-Ing. Evita Herawati Legowo
- FOW : Franky Oesman Widjaja
- SS : Dr. Susi Susantijo, S.H., LL.M.
- RAS : Dr. Robert Arthur Simanjuntak

¹⁾ Ibu Evita Herawati Legowo telah diberhentikan dengan hormat dari jabatannya selaku ketua Komite Nominasi dan Remunerasi Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.

²⁾ Bapak Robert Arthur Simanjuntak diangkat sebagai ketua Komite Audit Perseroan efektif sejak tanggal 1 Juli 2023 berdasarkan Keputusan Sirkuler Dewan Komisaris Perseroan tanggal 22 Juni 2023.

¹⁾ Mrs. Evita Herawati Legowo has been honorably dismissed from her position as chairperson of the Company's Nomination and Remuneration Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.

²⁾ Mr. Robert Arthur Simanjuntak was appointed as chairperson of the Company's Nomination and Remuneration Committee effective from July 1, 2023, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023.

Peningkatan Kompetensi bagi Anggota Komite Nominasi dan Remunerasi

Untuk mendukung peningkatan kompetensi anggota Komite Nominasi dan Remunerasi, Perseroan mendorong setiap anggota untuk mengikuti pelatihan sekurang-kurangnya 1 (satu) kali dalam setahun, dengan minimal jam pelatihan selama 12 (dua belas) jam.

Lokakarya/pelatihan/seminar yang telah diikuti oleh Bapak Robert Arthur Simanjuntak dan Bapak Franky Oesman Widjaja pada tahun 2023 dapat dilihat pada bagian Governansi Korporat, sub-bagian Dewan Komisaris.

Adapun lokakarya/pelatihan/seminar yang telah diikuti oleh Ibu Susi Susantijo pada tahun 2023, dapat dilihat pada tabel berikut:

Competency Development for Members of the Nomination and Remuneration Committee

To elevate the competence of members of the Nomination and Remuneration Committee, the Company encourages each member to participate in training at least once a year, with a minimum training hour of 12 (twelve) hours.

Workshop/training/seminar attended by Mr. Robert Arthur Simanjuntak and Mr. Franky Oesman Widjaja in 2023 can be seen in the Corporate Governance Section, Board of Commissioners subsection.

As for the workshop/training/seminar attended by Mrs. Susi Susantijo in 2023, can be seen in the following table:

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Location, Date	Penyelenggara Organizer
Dr. Susi Susantijo, S.H., LL.M. Anggota Komite Nominasi dan Remunerasi Member of the Nomination and Remuneration Committee	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	Fintech & Ekosistem Ekonomi Digital	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	Ecosystem of Accounting Profession	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju Net Zero Emission	Jakarta, 13 October 2023	Perseroan the Company

UNIT AUDIT INTERNAL [ACGS E.3.14.]

Internal Audit Unit [ACGS E.3.14.]

Unit Audit Internal adalah unit kerja independen yang dibentuk oleh Perseroan untuk melindungi dan meningkatkan nilai-nilai Perseroan dengan melaksanakan kegiatan asuransi berbasis risiko, membantu Direksi dan manajemen dalam menilai pengelolaan dan pengendalian risiko yang berdampak paling signifikan, serta memberikan saran dan masukan terkait governansi korporat, manajemen risiko, dan pengendalian internal.

Piagam Unit Audit Internal

Piagam Unit Audit Internal merupakan pedoman bagi Unit Audit Internal untuk melaksanakan tugas dan tanggung jawabnya.

Piagam Unit Audit Internal Perseroan pertama kali diterbitkan pada tahun 2011. Piagam tersebut kemudian disempurnakan pada tahun 2020.

The Internal Audit Unit is an independent work unit established by the Company to protect and enhance the Company's values by carrying out risk-based assurance activities, assisting the Board of Directors and management in assessing whether the most significant risks are sufficiently managed and controlled, and providing advice and input regarding the Company's corporate governance, risk management, and internal control.

Charter of the Internal Audit Unit

The Charter of the Internal Audit Unit is a guideline for the Internal Audit Unit to carry out its duties and responsibilities.

The Company's Charter of the Internal Audit Unit was first issued in 2011. It was then updated in 2020.

Piagam Unit Audit Internal memuat hal-hal sebagai berikut:

- Struktur dan Kedudukan
- Misi dan Tujuan
- Tugas, Wewenang, dan Tanggung Jawab
- Standar dan Kode Etik
- Independensi dan Obyektivitas
- Persyaratan Auditor Internal
- Program Asurans dan Peningkatan Kualitas

Dengan berpedoman pada Piagam Unit Audit Internal, Unit Audit Internal diharapkan dapat melaksanakan tugas dan tanggung jawabnya secara efektif.

Piagam Unit Audit Internal telah dipublikasikan di situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

The Charter of the Internal Audit Unit covers the following items:

- Structure and Position
- Mission and Purpose
- Duties, Authorities, and Responsibilities
- Standards and Code of Conduct
- Independence and Objectivity
- Requirements of Internal Auditors
- Assurance and Quality Improvement Programs

With guidance from the Charter of the Internal Audit Unit, the Internal Audit Unit is expected to carry out its duties and responsibilities effectively.

The Charter of the Internal Audit Unit is available on the Company’s website and will be reviewed periodically as necessary.

Tugas, Wewenang, dan Tanggung Jawab Unit Audit Internal	Duties, Authorities, and Responsibilities of the Internal Audit Unit
Tugas, wewenang, dan tanggung jawab Unit Audit Internal diatur dalam Piagam Unit Audit Internal.	Duties, authorities, and responsibilities of the Internal Audit Unit are stipulated in the Charter of the Internal Audit Unit.
<p>Tugas Unit Audit Internal bertanggung jawab dalam melaksanakan tugas-tugas sebagai berikut:</p> <ul style="list-style-type: none"> • memeriksa dan mengevaluasi bukti secara objektif untuk memberikan penilaian independen tentang kecukupan dan efektivitas proses tata kelola, manajemen risiko, dan pengendalian internal • melakukan audit internal berkala, investigasi, pemeriksaan, dan penilaian atas efisiensi dan efektivitas di bidang keuangan, akuntansi, operasional, sumber daya manusia, pemasaran, teknologi informasi, dan kegiatan lainnya • melakukan audit tahunan, audit khusus, audit mendadak, dan audit atas fungsi/departemen • melakukan audit internal penuh dalam hal terjadi penyimpangan selama audit normal atas dasar pengambilan sampel • melakukan evaluasi kepatuhan terhadap persyaratan hukum, regulasi, kebijakan, dan prosedur • mengevaluasi kepatuhan dan efektivitas prosedur operasional standar yang ada dan memberikan rekomendasi perbaikan • memastikan bahwa sumber daya diperoleh secara ekonomis, digunakan secara efisien, dan dijaga secara memadai • melaksanakan investigasi khusus yang ditugaskan oleh Dewan Komisaris, Komite Audit, dan/atau Presiden Direktur sebagaimana diperlukan <p>Wewenang Unit Audit Internal berwenang untuk hal-hal sebagai berikut:</p> <ul style="list-style-type: none"> • memiliki akses tidak terbatas ke semua departemen, kantor, afiliasi, aktivitas, catatan, pembukuan, akun, informasi, sistem, properti, dan personel dalam perusahaan yang relevan dengan kinerja fungsi audit setiap saat • mendapatkan bantuan yang diperlukan dari personel di berbagai departemen, kantor, dan afiliasi di dalam unit tempat tim audit melakukan audit • mendapatkan bantuan dari spesialis, profesional, dan lainnya jika dianggap perlu dari dalam atau luar perusahaan • melakukan komunikasi langsung dengan Dewan Komisaris, Direksi, dan/atau Komite Audit serta anggota dari Dewan Komisaris, Direksi, dan/atau Komite Audit • melakukan pertemuan rutin dan insidental dengan Dewan Komisaris, Direksi, dan/atau Komite Audit • melakukan koordinasi dengan kegiatan auditor eksternal 	<p>Duties The Internal Audit Unit is responsible for carrying out the following duties:</p> <ul style="list-style-type: none"> • examine and evaluate evidence objectively to provide an independent assessment of the adequacy and effectiveness of governance, risk management, and internal control processes • undertake regular internal audits, investigations, examinations, and assessments of the efficiency and effectiveness of finance, accounting, operations, human resources, marketing, information technology, and other activities • undertake annual audits, special audits, surprise audits, and audits on function/department • carry out full-scope audits when irregularities are detected on a sampling basis during the normal audit • evaluate adherence to legal requirements, regulations, policies, and other activities • evaluate adherence to and effectiveness of existing standard operating procedures and provide recommendations for improvements • ensure that resources are acquired economically, utilized efficiently, and safeguarded adequately • undertake special investigations assigned by the Board of Commissioners, Audit Committee, and/or the President Director as necessary <p>Authorities The Internal Audit Unit maintains authority for the following matters:</p> <ul style="list-style-type: none"> • have free and unrestricted access to all departments, offices, affiliates, activities, records, books, accounts, information, systems, properties, and personnel within the company that are relevant to the performance of audit function at any time • obtain the necessary assistance of personnel in various departments, offices, and affiliates within the unit where audit team is performing an audit • obtain assistance of specialists, professionals, and others where considered necessary from within or outside the company • communicate directly with the Board of Commissioners, Board of Directors, and/or Audit Committee and as well as members of the Board of Directors, Board of Commissioners, and/or Audit Committee • conduct regular and incidental meetings with the Board of Commissioners, Board of Directors, and/or the Audit Committee • coordinate the activities of external auditors

Tugas, Wewenang, dan Tanggung Jawab Unit Audit Internal	Duties, Authorities, and Responsibilities of the Internal Audit Unit
<p>Tanggung Jawab</p> <p>Tanggung jawab Unit Audit Internal adalah sebagai berikut:</p> <ul style="list-style-type: none"> • mengusulkan rencana audit tahunan dengan fokus audit berbasis risiko dan memperhatikan risiko potensial yang teridentifikasi kepada Presiden Direktur dan Komite Audit untuk ditinjau dan disetujui, kemudian menerapkan rencana tersebut termasuk tugas atau proyek khusus yang diminta oleh Presiden Direktur dan/atau Komite Audit • mengkomunikasikan dampak dari keterbatasan sumber daya pada suatu rencana audit dengan Presiden Direktur dan Komite Audit • memastikan aktivitas audit internal memiliki akses ke sumber daya yang sesuai terkait kompetensi dan keterampilan • mengelola aktivitas dengan tepat untuk memenuhi misinya • memberikan saran perbaikan dan informasi yang objektif tentang kegiatan yang diperiksa pada semua tingkat manajemen • menyiapkan laporan audit untuk disampaikan kepada Presiden Direktur dan Komite Audit • membantu dalam penyelidikan dan pemeriksaan aktivitas signifikan yang teridentifikasi terdapat kecurangan dan melaporkan hasil penyelidikan dan pemeriksaan tersebut kepada Presiden Direktur dan Komite Audit • memastikan bahwa manajemen menerapkan perbaikan kontrol, melakukan tindakan korektif yang disepakati, dan melakukan tindak lanjut yang dianggap perlu oleh Unit Audit Internal secara memadai, efektif, dan tepat waktu • memantau, menganalisis, dan melaporkan pelaksanaan perbaikan yang direkomendasikan sebelumnya • menguji, mengevaluasi, dan menilai pelaksanaan, kecukupan, dan efektivitas pengendalian internal dan sistem manajemen risiko sesuai dengan kebijakan Perseroan • melakukan jasa konsultasi dan memberi nasihat terkait tata kelola, manajemen risiko, dan pengendalian yang sesuai • melaporkan tujuan, wewenang, tanggung jawab, dan kinerja aktivitas audit internal terkait dengan rencana kerja audit secara berkala kepada Presiden Direktur dan Komite Audit • memastikan kesesuaian dengan standar yang diterbitkan oleh Institute of Internal Auditors • memastikan staf audit profesional yang memiliki pengetahuan, keterampilan, dan pengalaman yang cukup untuk memenuhi persyaratan sebagai auditor internal • melakukan kerja sama dengan Komite Audit dan jika diperlukan dengan penyedia asuransi lainnya • menginformasikan kepada Komite Audit mengenai tren dan perkembangan yang muncul dalam praktik audit internal dan memberikan rekomendasi perbaikan yang diperlukan dalam Piagam Unit Audit Internal • mengembangkan program untuk mengevaluasi kualitas kegiatan Unit Audit Internal 	<p>Responsibilities</p> <p>The responsibilities of the Internal Audit Unit are as follows:</p> <ul style="list-style-type: none"> • propose the annual audit plan using an appropriate risk-based focus audit and taking into consideration potential risks identified to the President Director and the Audit Committee for review and approval, then implement the plan including any special tasks or projects requested by the President Director and/or the Audit Committee • communicate the impact of resource limitations on the audit plan with the President Director and the Audit Committee • ensure the internal audit activity has access to appropriate resources with regard to competency and skill • manage the activities appropriately to fulfill its mission • provide recommendations and objective information on the activities examined at all levels of management • prepare an audit report for submission to the President Director and the Audit Committee • assist in the investigation and examination of significant suspected fraudulent activities and report the results of the investigation and examination to the President Director and the Audit Committee • ensure that the management implements the agreed control improvements and corrective actions and performs such follow-up work as Internal Audit Unit deems necessary in adequate, effective, and timely manner • monitor, analyze, and report on the implementation of improvements previously recommended • test, evaluate, and assess the implementation, adequacy, and effectiveness of the internal control and risk management system in accordance with the Company's policies • perform appropriate consulting and provide advice related to governance, risk management, and control • report the internal audit activity's purpose, authority, responsibility, and performance relative to its audit plan periodically to the President Director and the Audit Committee • ensure conformance with the Standards published by the Institute of Internal Auditors • ensure the audit staff is a professional with sufficient knowledge, skills, and experience to meet the requirements as internal auditors • cooperate with the Audit Committee and if necessary with other assurance providers • inform the Audit Committee on emerging trends and developments in internal auditing practices and give recommendations for improvement in the Charter of the Internal Audit Unit • develop a program to evaluate the quality of Internal Audit Unit activities

Susunan Unit Audit Internal

Unit Audit Internal dipimpin oleh Kepala Unit Audit Internal yang diangkat dan diberhentikan oleh Direksi dengan persetujuan Dewan Komisaris dan Komite Audit. Secara administratif, Kepala Unit Audit Internal bertanggung jawab secara langsung kepada Presiden Direktur, namun secara fungsional bertanggung jawab kepada Komite Audit. [\[ACGS E.3.16.\]](#)

Profil Kepala Unit Audit Internal

[\[ACGS E.3.15.\]](#)

Ibu Mona Angeliqye Susanto, Warga Negara Indonesia, berusia 44 tahun, berdomisili di Jakarta. Beliau diangkat sebagai Kepala Unit Audit Internal pada tanggal 16 Desember 2022 berdasarkan Keputusan Sirkuler Direksi Perseroan tanggal 16 Desember 2022.

Composition of the Internal Audit Unit

The Internal Audit Unit is led by the Head of the Internal Audit Unit who is appointed and dismissed by the Board of Directors with the approval from the Board of Commissioners and the Audit Committee. Administratively, the Head of the Internal Audit Unit is directly responsible to the President Director but is functionally responsible to the Audit Committee. [\[ACGS E.3.16.\]](#)

Profile of the Head of the Internal Audit Unit

[\[ACGS E.3.15.\]](#)

Ms. Mona Angeliqye Susanto, an Indonesian citizen, 44 years old, domiciled in Jakarta. She was appointed as the Head of the Internal Audit Unit on December 16, 2022, based on the Circular Resolution of the Board of Directors dated December 16, 2022.

Beliau memperoleh gelar Sarjana Akuntansi dari Universitas Tarumanagara pada tahun 2001 dan meraih gelar *Professional Accountant* dari Universitas Trisakti pada tahun 2011.

Sebelum bergabung dengan Perseroan, beliau bekerja dalam bidang *Audit & Advisory* di Kantor Akuntan Publik Satrio, Bing & Eny di Jakarta, dan Deloitte AS di Norwegia (2001 - 2013) dengan posisi terakhir sebagai *Senior Audit Manager*. Beliau kemudian bekerja di PT Mitra Adiperkasa Tbk dan entitas anak untuk memegang beberapa posisi penting di Audit Internal, *Inventory Control*, *Central Data Management*, *Business Analysis*, *Control*, *Finance*, *Accounting*, *Tax*, *Corporate Project* dan *Banking Relations* (2013 - 2022).

Unit Audit Internal terdiri dari para auditor internal dengan berbagai latar belakang pendidikan, keahlian, dan pengalaman kerja yang saling melengkapi.

Perseroan juga membentuk tim audit internal di entitas anak. Tim audit internal di entitas anak ini bertanggung jawab langsung dalam mengawasi efektivitas pengawasan operasional dan keuangan internal entitas anak terkait kepada Presiden Direktur masing-masing entitas anak yang bersangkutan, namun tetap berkoordinasi dan berkolaborasi dengan Unit Audit Internal Perseroan.

Pada tanggal 31 Desember 2023, jumlah karyawan Unit Audit Internal Perseroan dan entitas anak adalah 14 (empat belas) orang, tidak termasuk Kepala Unit Audit Internal Perseroan.

She earned her bachelor's degree in Accounting from Universitas Tarumanagara in 2001 and a Professional Accountant title from Universitas Trisakti in 2011.

Prior to joining the Company, she worked in Audit & Advisory at Public Accounting Firm Satrio, Bing & Eny in Jakarta, and Deloitte AS in Norway (2001 - 2013) with the last position as Senior Audit Manager. She continued to work at PT Mitra Adiperkasa Tbk and its subsidiaries and held various executive positions in Internal Audit, Inventory Control, Central Data Management, Business Analysis, Control, Finance, Accounting, Tax, Corporate Project, and Banking Relations (2013 - 2022).

The Internal Audit Unit consists of internal auditors with a variety of educational backgrounds, expertise, and complementary work experience.

The Company also established an internal audit team in its subsidiaries. The internal audit teams in subsidiaries are directly responsible for supervising the effectiveness of the internal operational and financial supervision of related subsidiaries to the President Director of each subsidiary concerned, however, they still coordinate and collaborate with the Company's Internal Audit Unit.

On December 31, 2023, the headcount of the Internal Audit Unit of the Company and its subsidiaries were 14 (fourteen) persons, excluding the Company's Head of the Internal Audit Unit.

Kriteria Pengangkatan Auditor Internal	Appointment Criteria for the Internal Auditor
<p>Perseroan menetapkan persyaratan umum bagi orang perorangan untuk dapat diangkat sebagai auditor internal Perseroan, sebagai berikut:</p> <ul style="list-style-type: none"> • memiliki integritas yang tinggi dan bertindak secara profesional, mandiri, jujur, dan objektif dalam melaksanakan tugasnya • memiliki pengetahuan dan pengalaman dalam teknik audit dan disiplin terkait lainnya yang diperlukan untuk tugas audit • memiliki pengetahuan tentang peraturan perundang-undangan di bidang pasar modal dan peraturan terkait lainnya • memiliki kemampuan untuk berinteraksi dan berkomunikasi secara efektif baik secara lisan maupun tertulis • memenuhi standar profesional yang dikeluarkan oleh Asosiasi Audit Internal dan/atau asosiasi/lembaga lainnya sebagaimana dibutuhkan • mematuhi Kode Etik Audit Internal • menjaga kerahasiaan informasi dan/atau data yang berkaitan dengan kinerja Perseroan dalam melaksanakan tugas dan tanggung jawabnya kecuali diwajibkan oleh undang-undang atau diminta oleh putusan pengadilan • memahami prinsip tata kelola perusahaan yang baik, manajemen risiko, dan pengendalian internal • memiliki kesediaan meningkatkan pengetahuan, keterampilan, dan kemampuan secara terus menerus • tidak merangkap tugas dan jabatan auditor internal dan/atau pelaksana kegiatan operasional perusahaan dan/atau entitas anak 	<p>The Company has established general requirements for individuals to be appointed as members of the Company's internal auditors, as follows:</p> <ul style="list-style-type: none"> • possess high integrity and act professionally, independently, honestly, and objectively in the conduct of their duties • have knowledge and experience in audit techniques and other relevant disciplines required for audit duties • have knowledge in the laws and regulations in the field of capital markets and other relevant regulations • have the ability to interact and communicate effectively either verbally or in writing • comply with professional standards issued by the Internal Audit Association and/or other associations/institutions as necessary • comply with the Internal Audit's Code of Ethics • maintain the confidentiality of information and/or data related Company's performance in the conduct of its duties and responsibilities except when required by law or demanded by a court decision • understand the principles of good corporate governance, risk management, and internal control • have willingness to increase the knowledge, skills, and abilities on a continuing basis • have no concurrent duties and position of internal auditors and/or executors of operational company activities and/or their subsidiaries

Struktur Unit Audit Internal

Struktur Unit Audit Internal dapat dilihat pada bagian Profil Perusahaan, sub-bagian Struktur Organisasi Perseroan.

Structure of the Internal Audit Unit

Structure of the Internal Audit Unit can be seen in the Company Profile section, Organizational Structure of the Company sub-section.

Pelaksanaan Tugas Unit Audit Internal pada Tahun 2023

Unit Audit Internal telah melaksanakan tugasnya sesuai dengan Piagam Unit Audit Internal, seperti melakukan audit umum berdasarkan rencana kerja audit tahunan, audit khusus berdasarkan hasil pembahasan atau permintaan dari manajemen Perseroan, serta pengembangan proses dan sistem di Perseroan dan entitas anak. Direksi memberikan dukungan penuh dan tidak membatasi ruang lingkup maupun akses Unit Audit Internal.

Unit Audit Internal mengadopsi kode etik profesi auditor internal yang dikeluarkan oleh Institute of Internal Audit. Perseroan mewajibkan semua auditor internal Perseroan membaca dan memahami kode etik profesi audit internal. Dalam hal terdapat potensi benturan kepentingan, Perseroan akan mengambil tindakan untuk mengatasi risiko tersebut.

Pelaksanaan tugas Unit Audit Internal di Perseroan selama tahun 2023 adalah sebagai berikut:
















Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023
<p>Mempersiapkan rencana audit tahunan</p> <p>Prepare the annual audit plan</p>	<p>Untuk memperoleh manfaat yang optimal dengan sumber daya yang ada, Unit Audit Internal memilih objek audit untuk dimasukkan ke dalam rencana audit tahunan berdasarkan prioritas risiko dengan mempertimbangkan profil risiko seluruh lini bisnis strategis. Sebelum difinalisasi, rencana audit tahunan dipresentasikan kepada Direksi, Dewan Komisaris, dan Komite Audit untuk memastikan bahwa rencana tersebut selaras dengan strategi Perseroan dan telah memasukkan hal-hal yang menjadi perhatian manajemen.</p> <p>To obtain optimum benefits with the available resources, the Internal Audit Unit selected audit objects to be included in the annual audit plan based on risk priorities by considering the risk profile of all strategic business lines. Prior to finalization, the annual audit plan was presented to the Board of Directors, the Board of Commissioners, and the Audit Committee to ensure that the plan was aligned with the Company's strategy and has incorporated management concerns.</p>
<p>Membuat prioritas profil risiko</p> <p>Prioritize risk profile</p>	<p>Unit Audit Internal mengkaji dan membuat prioritas risiko dengan mempertimbangkan profil risiko di seluruh lini bisnis strategis dalam menyusun rencana audit tahunan. Audit Perseroan pada tahun 2023 terutama difokuskan pada risiko-risiko di bawah ini:</p> <p>The Internal Audit Unit reviewed and prioritized risks by considering the risk profile of all strategic business lines when developing an annual internal audit plan. The Company's internal audit in 2023 mostly focused on the following risks:</p>

Implementation of Duties of the Internal Audit Unit in 2023

The Internal Audit Unit has carried out its duties in accordance with the Charter of the Internal Audit Unit, such as conducting general audits based on the annual audit work plan, ad-hoc audits based on discussion results or requests from the Company's management, and the development of processes and systems within the Company and its subsidiaries. The Board of Directors provides full support and does not limit the scope or access of the Internal Audit Unit.

The Internal Audit Unit adopts the internal audit code of ethics issued by the Institute of Internal Audit. The Company requires all of the Company's internal auditors to read and understand the internal audit code of ethics. In the event of a potential conflict of interest, the Company will take action to address the risk.

Implementation of duties of the Internal Audit Unit in the Company during 2023 was as follows:

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023					
	Jenis Risiko Risk Type	2023	2022	2021	2020	2019
	Proses Bisnis Business Process	79%  13%  40%  26%	55%	75%	75%	50%
	Kepatuhan Hukum dan Tata Kelola Regulatory Compliance and Governance	7%  14%  -  -	35%	25%	25%	-
	Teknologi Technology	7%  7%  -  -	10%	-	-	-
	Hal Kritis Critical Matter	7%  -  7%  -	-	-	-	50%
	Keterangan / Notes:  Penyediaan tenaga listrik dan uap dan pertambangan batu bara Steam and power generation and coal mining  Teknologi Technology  Perdagangan pupuk dan bahan kimia Fertilizer and chemical trading					
Melaksanakan audit	Pada tahun 2023, terdapat 14 (empat belas) obyek audit dalam semesta audit dan Unit Audit Internal telah menyelesaikan 11 (sebelas) laporan audit dengan lingkup audit yang lebih komprehensif. Audit Perseroan mencakup 3 (tiga) lini bisnis strategis Perseroan serta fokus pada risiko-risiko yang mempengaruhi proses usaha, kepatuhan hukum, dan risiko teknologi terutama terkait ancaman keamanan atas cyber-attack. Hasil pelaksanaan audit telah dilaporkan oleh Unit Audit Internal kepada Direksi dan Komite Audit Perseroan.					

Tugas Duties	Pelaksanaan Tugas Tahun 2023 Implementation of Duties in 2023																								
Perform audit	<p>In 2023, there were 14 (fourteen) audit objects in the audit universe and the Internal Audit Unit completed a total of 11 (eleven) audits with more comprehensive audit coverage. The Company's audit covered 3 (three) strategic business lines of the Company and focused on risks related to business processes, legal and regulatory compliance, and technology risk mainly for security risks on cyber-attack.</p> <p>The audit results had been reported by the Internal Audit Unit to the Board of Directors and the Company's Audit Committee.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #d9e1f2;">Keterangan Description</th> <th style="background-color: #f4a460;">2023</th> <th>2022</th> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Jumlah Laporan Audit Number of Audit Reports</td> <td style="text-align: center;">11</td> <td style="text-align: center;">8</td> <td style="text-align: center;">2</td> <td style="text-align: center;">4</td> <td style="text-align: center;">3</td> </tr> <tr> <td>Cakupan Lini Bisnis Strategis Coverage of Strategic Business Lines</td> <td style="text-align: center;">3</td> <td style="text-align: center;">3</td> <td style="text-align: center;">2</td> <td style="text-align: center;">3</td> <td style="text-align: center;">2</td> </tr> </tbody> </table>	Keterangan Description	2023	2022	2021	2020	2019	Jumlah Laporan Audit Number of Audit Reports	11	8	2	4	3	Cakupan Lini Bisnis Strategis Coverage of Strategic Business Lines	3	3	2	3	2						
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<p>Memantau pelaksanaan tindakan perbaikan</p> <p>Monitor the implementation of corrective actions</p>	<p>Setiap laporan hasil audit menyertakan rekomendasi atau tindakan perbaikan yang telah disepakati dengan manajemen lini bisnis strategis terkait. Pelaksanaan tindakan perbaikan dipantau dan dilaporkan oleh Unit Audit Internal kepada Direksi dan Komite Audit secara periodik. Jumlah tindakan perbaikan yang dilakukan manajemen menjadi salah satu indikator kinerja utama Unit Audit Internal.</p> <p>Di tahun 2023, terdapat 427 (empat ratus dua puluh tujuh) tindakan perbaikan yang telah selesai diimplementasikan yang mewakili 83% dari jumlah seluruh rekomendasi audit yang jatuh tempo di bulan Desember 2023.</p> <p>Each audit report includes recommendations or corrective actions that had been agreed upon with the management of the relevant strategic business lines. The implementations of corrective actions were monitored and reported by the Internal Audit Unit to the Board of Directors and the Audit Committee periodically. The number of corrective actions taken by management is one of the key performance indicators of the Internal Audit Unit.</p> <p>In 2023, 427 (four hundred twenty seven) completed corrective actions were implemented, representing 83% of all audit recommendations due in December 2023.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #d9e1f2;">Keterangan Description</th> <th style="background-color: #f4a460;">2023</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Tindakan perbaikan yang disepakati Agreed corrective actions</td> <td style="text-align: center;">84</td> <td style="text-align: center;">323</td> </tr> <tr> <td>Tindakan perbaikan tahun sebelumnya yang diterapkan pada tahun 2023 & 2022 Corrective action from previous year which were implemented in 2023 & 2022</td> <td style="text-align: center;">382</td> <td style="text-align: center;">110</td> </tr> <tr> <td>Tindakan perbaikan tahun sebelumnya yang belum diterapkan Corrective actions from previous year which had not been implemented</td> <td style="text-align: center;">65</td> <td style="text-align: center;">22</td> </tr> <tr> <td>Jumlah tindakan perbaikan yang disepakati Total agreed corrective actions</td> <td style="text-align: center;">531</td> <td style="text-align: center;">455</td> </tr> <tr> <td>Jumlah tindakan perbaikan yang jatuh tempo di bulan Desember 2023 & 2022 Total corrective actions due in December 2023 & 2022</td> <td style="text-align: center;">515</td> <td style="text-align: center;">230</td> </tr> <tr> <td>Jumlah penerapan tindakan perbaikan yang jatuh tempo di bulan Desember 2023 & 2022 Total implemented corrective actions due in December 2023 & 2022</td> <td style="text-align: center;">427</td> <td style="text-align: center;">161</td> </tr> <tr> <td>Tindakan perbaikan yang telah diterapkan (%) Corrective actions implemented (%)</td> <td style="text-align: center;">83%</td> <td style="text-align: center;">70%</td> </tr> </tbody> </table>	Keterangan Description	2023	2022	Tindakan perbaikan yang disepakati Agreed corrective actions	84	323	Tindakan perbaikan tahun sebelumnya yang diterapkan pada tahun 2023 & 2022 Corrective action from previous year which were implemented in 2023 & 2022	382	110	Tindakan perbaikan tahun sebelumnya yang belum diterapkan Corrective actions from previous year which had not been implemented	65	22	Jumlah tindakan perbaikan yang disepakati Total agreed corrective actions	531	455	Jumlah tindakan perbaikan yang jatuh tempo di bulan Desember 2023 & 2022 Total corrective actions due in December 2023 & 2022	515	230	Jumlah penerapan tindakan perbaikan yang jatuh tempo di bulan Desember 2023 & 2022 Total implemented corrective actions due in December 2023 & 2022	427	161	Tindakan perbaikan yang telah diterapkan (%) Corrective actions implemented (%)	83%	70%
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Untuk memudahkan aktivitasnya, Unit Audit Internal menggunakan teknologi informasi sesuai kebutuhan.

To facilitate its activities, the Internal Audit Unit has been using information technology as needed.

Untuk memastikan dan terus meningkatkan kualitas auditnya, Unit Audit Internal mengimplementasikan program asurans

To ensure and keep improving its audit quality, the Internal Audit Unit implements a quality assurance and improvement

dan perbaikan kualitas yang meliputi hal-hal berikut:

- mengadakan survei untuk mendapatkan umpan balik dari manajemen
- melakukan penilaian mandiri dan *peer review* pada setiap penugasan audit untuk memastikan kepatuhan terhadap panduan Audit Internal yang berlaku
- melakukan penilaian mandiri atas kesesuaian dengan Standar Internasional untuk *Professional Practice of Internal Auditing* dan kepatuhan terhadap peraturan OJK
- melaksanakan program perbaikan yang berkelanjutan untuk meningkatkan siklus audit dan produktivitas

Hasil program asurans dan perbaikan kualitas dirangkum, didiskusikan, dan dimasukkan ke dalam proyek perbaikan berkelanjutan tahun berikutnya. Hasil program asurans dan perbaikan kualitas ini telah dilaporkan kepada Direksi dan Komite Audit secara berkala dan mendapatkan penilaian yang sangat positif.

Rapat Unit Audit Internal

Sesuai Peraturan OJK, Anggaran Dasar Perseroan, dan Piagam Unit Audit Internal, rapat Unit Audit Internal dilaksanakan secara berkala paling sedikit 1 (satu) kali dalam 3 (tiga) bulan.

Pada tahun 2023, Unit Audit Internal telah melakukan 4 (empat) kali rapat dengan Komite Audit dan 9 (sembilan) kali rapat dengan Direksi.

Agenda yang dibahas dalam rapat antara lain sebagai berikut:

- rencana kerja
- perkembangan rencana audit tahunan
- laporan keuangan
- status implementasi tindakan perbaikan, dan
- hambatan dalam implementasi Piagam Unit Audit Internal (jika ada)

Perbaikan Berkelanjutan bagi Unit Audit Internal

Unit Audit Internal berencana untuk melakukan perbaikan berkelanjutan sebagai berikut:

- selalu mendukung Perseroan dalam memberikan jasa asurans dan konsultasi secara independen dan objektif atas tata kelola, kegiatan operasional, dan efektivitas pengendalian internal untuk memberikan nilai tambah dan memperbaiki aktivitas operasional
- meningkatkan proses audit berbasis risiko dan memperhatikan risiko potensial yang sudah teridentifikasi
- meningkatkan kompetensi dan keterampilan anggota Unit Audit Internal dengan mengikutsertakan anggota Unit Audit Internal dalam lokakarya, pelatihan, dan/atau seminar

program that comprises:

- conducting surveys to obtain feedback from the management
- performing self-assessment and peer review for each audit assignment to ensure compliance with the existing Internal Audit manual
- conducting self-assessment on the conformance with International Standards for the Professional Practice of Internal Auditing and compliance with the OJK regulations
- conducting continuous improvement programs to improve audit cycle time and productivity

The results of the assurance and quality improvement program were compiled and discussed to be included in a continuous improvement project for the following year. The results of this assurance and quality improvement program had been reported to the Board of Directors and the Audit Committee on a regular basis and received a very positive review.

Meetings of the Internal Audit Unit

In accordance with OJK Regulations, the Articles of Association of the Company, and the Charter of the Internal Audit Unit, the Internal Audit Unit meeting shall be conducted at least once in 3 (three) months.

In 2023, the Internal Audit Unit had 4 (four) meetings with the Audit Committee and 9 (nine) meetings with the Board of Directors.

The agenda discussed at the meeting included the following:

- work plan
- progress of the annual audit plan
- financial reports
- status of corrective actions implementation, and
- constraints in implementing the Charter of the Internal Audit Unit (if any)

Continuous Improvement of the Internal Audit Unit

Internal Audit Unit plans to exercise continuous improvement as follows:

- continuously support the Company in providing independent and objective assurance and consulting services on corporate governance, operational activities, and effectiveness of internal control to provide added value and improve operational activities
- improve appropriate risk-based focus audit and taking into consideration identified potential risks
- improve the competencies and skills of the Internal Audit Unit members by involving the members in workshops, trainings, and/or seminars

- mempertahankan kualitas asurans dan program peningkatan yang mencakup seluruh aspek kegiatan audit internal

Peningkatan Kompetensi bagi Anggota Unit Audit Internal

Unit Audit Internal menyusun program pelatihan untuk memastikan bahwa setiap anggota tim memiliki pengetahuan dan keahlian yang memadai untuk melaksanakan tugas-tugasnya. Pada tahun 2023, setiap anggota tim mendapat pelatihan rata-rata 18 (delapan belas) hari.

Lokakarya/pelatihan/seminar yang diikuti dapat dilihat pada tabel berikut:

Nama & Jabatan Name & Position	Lokakarya/ Pelatihan/Seminar Workshop/Training/ Seminar	Tempat, Tanggal Place, Date	Penyelenggara Organizer
Mona Angelique Susanto Kepala Unit Audit Internal Head of the Internal Audit Unit	Dasar-Dasar Audit Teknologi Informasi	Jakarta, 30-31 October 2023	Institute of Internal Auditors
Anggota Unit Audit Internal Member of the Internal Audit Unit	Brevet Pajak A dan B	Jakarta, 14 September – 22 December 2023	Ikatan Akuntan Indonesia
	Dasar-Dasar Audit Teknologi Informasi	Jakarta, 30-31 October 2023	Institute of Internal Auditors
	Mendeteksi dan Menginvestigasi Kecurangan untuk Internal Audit	Jakarta, 13-14 November 2023	Institute of Internal Auditors
	Audit Lanjutan Berbasis Risiko	Jakarta, 6-7 December 2023	Institute of Internal Auditors

Pengendalian Internal

Perseroan memahami pentingnya membangun dan menerapkan sistem pengendalian internal secara konsisten di lingkungan bisnisnya. Bagi Perseroan, sistem pengendalian internal merupakan bagian dari infrastruktur tata kelola yang dibentuk untuk mencegah indikasi kecurangan di Perseroan serta untuk memastikan kinerja yang efektif dan efisien, termasuk keandalan pelaporan keuangan, aset keamanan, serta kepatuhan terhadap peraturan.

Pengendalian internal secara umum bertujuan untuk hal-hal sebagai berikut:

- pengamanan aset dan sumber daya Perseroan dan entitas anak
- efektivitas dan efisiensi kegiatan operasi, termasuk kemampuan dalam merespon perubahan bisnis dan lingkungan eksternal
- kualitas laporan keuangan
- kepatuhan terhadap peraturan perundang-undangan

- maintain quality assurance and improvement program that covers all aspects of the internal audit activity

Competency Development for Members of the Internal Audit Unit

The Internal Audit Unit developed training programs to ensure that each team member has adequate skills and knowledge to perform their responsibilities. In 2023, each team member had an average of 18 (eighteen) days of training.

The workshops/trainings/seminars that are attended can be seen in the following table:

Internal Control

The Company understands the importance of establishing and consistently applying an internal control system in its business environment. For the Company, the internal control system is part of the governance infrastructure which is established in order to prevent fraud indication at the Company as well as to ensure effective and efficient performance, including the reliability of the financial reporting, asset security, as well as regulatory compliance. The preventive action is carried out through improvement and strengthening of internal control.

The general purpose of internal control is as follows:

- safeguarding of the assets and resources of the Company and its subsidiaries
- effectiveness and efficiency of operational activities, including the ability to respond to changes in business and the external environment
- quality of the financial statements
- compliance with the laws and regulations

Perseroan memiliki prosedur pengendalian internal dan melakukan penelaahan secara berkala untuk perbaikan dan penguatan pengendalian internal perusahaan. [\[ACGS E.3.17\]](#)

Penelaahan dan Peninjauan Transaksi

Pada tahun 2023, Perseroan melaksanakan beberapa transaksi afiliasi dan/atau transaksi material yang dilakukan dan sesuai dengan ketentuan praktik bisnis yang berlaku umum dan prinsip transaksi yang wajar. Beberapa transaksi ini merupakan transaksi yang perlu dilaporkan Perseroan kepada OJK dan/atau persetujuan RUPS, namun bukan merupakan transaksi yang mengandung benturan kepentingan.

Nama pihak afiliasi/berelasi, hubungan, sifat, dan nilai dari transaksi material dengan pihak afiliasi/berelasi dapat dilihat pada laporan keuangan Perseroan bagian Transaksi dengan Pihak Berelasi sebagaimana terlampir pada Laporan Tahunan ini. [\[ACGS D.4.2\]](#)

Perseroan telah melakukan keterbukaan informasi dan menyelenggarakan RUPS sesuai dengan peraturan yang berlaku. Informasi mengenai keterbukaan informasi dan RUPS Perseroan sehubungan dengan transaksi yang dilakukan pada tahun 2023 dapat dilihat pada bagian Governansi Korporat, sub-bagian RUPS dan Keterbukaan Informasi dan pada bagian Analisis dan Pembahasan Manajemen, sub-bagian Peristiwa dan/atau Transaksi Material dan Pihak Berelasi.

Pengendalian Internal atas Pelaporan Keuangan (ICFR)

Perseroan memiliki divisi pengendalian bisnis yang bertanggung jawab atas proses ICFR di Perseroan. Lingkup pekerjaan ICFR dilakukan berdasarkan pedoman yang diterbitkan oleh Committee of Sponsoring Organizations of the Treadway Commission (COSO) yang terdiri atas 5 (lima) komponen, yaitu: lingkungan pengendalian, penilaian risiko, kegiatan pengendalian, sistem informasi dan komunikasi, serta pemantauan.

ICFR dilakukan untuk memastikan keandalan informasi keuangan dan ketepatan waktu pelaporan keuangan interim dan tahunan. Perseroan dan entitas anak diwajibkan untuk mematuhi persyaratan ICFR. Hal yang sama berlaku untuk perusahaan asosiasi, operasi bersama, dan usaha patungan, di mana Perseroan bertanggung jawab atas pembukuan dan pelaporan keuangan.

Secara khusus, dari sisi akuntansi, hasil evaluasi AP Maria Leckzinska dari KAP Mirawati Sensi Idris juga menunjukkan bahwa Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2023 menyajikan secara wajar, dalam semua hal yang material, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

The Company has established sound internal control procedures and carries out regular reviews to improve and strengthen the company's internal controls. [\[ACGS E.3.17\]](#)

Review and Examination of Transactions

In 2023, the Company carried out several affiliated and/or material transactions which were conducted in accordance with generally accepted business practices and the arms-length principle. Some of these transactions were transactions that need to be reported to the OJK and/or GMS approval, but were not conflict-of-interest transactions.

The names of affiliated/related parties, relationships, nature, and value of material transactions with affiliated/related parties can be seen in the Company's financial report in the Transactions with Related Parties section as attached to this Annual Report. [\[ACGS D.4.2\]](#)

The Company has carried out information disclosure and held GMS in accordance with applicable regulations. Information regarding information disclosure and the Company's GMS in connection with transactions carried out in 2023 can be seen in the Corporate Governance section, GMS and Information Disclosure sub-section and in the Management Discussion and Analysis section, Material and Related Party Transactions and/or Events sub-section.

Internal Control over Financial Reporting (ICFR)

The Company has a business control division which is responsible for the ICFR process in the Company. The ICFR scope of work is based on the framework for internal control, published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) which consists of 5 (five) components, i.e. control environment, risk assessment, control activities, information and communication systems, and monitoring.

The ICFR is carried out to ensure the reliability of financial information and the timeliness of interim and annual financial reports. The Company and its subsidiaries are required to comply with the ICFR requirements. The same applies to associated companies, joint operations, and joint ventures in which the Company is responsible for the accounting and financial reporting.

Specifically, in terms of accounting, the evaluation results of AP Maria Leckzinska of KAP Mirawati Sensi Idris also showed that the Company's Consolidated Financial Statements for the year 2023 were presented fairly, in all material respects, in accordance with Indonesian Financial Accounting Standards.

Tinjauan atas Efektivitas Sistem Pengendalian Internal

[ACGS E.3.18.] [ACGS E.3.20.]

Unit Audit Internal memeringkat kecukupan aktivitas pengendalian oleh manajemen dalam rangka memitigasi risiko dan menyajikan peringkat tersebut dalam setiap laporan audit yang disampaikan kepada Direksi, Dewan Komisaris, Komite Audit, dan manajemen terkait.

Berdasarkan peninjauan atas efektivitas fungsi pengendalian internal, antara lain fungsi audit internal, fungsi manajemen risiko, kepatuhan, serta pengendalian keuangan dan operasional, pada tahun 2023 tidak ditemukan adanya kelemahan signifikan pada proses pengendalian keuangan dan operasional yang mempengaruhi kinerja keuangan dan operasional Perseroan. Sistem pengendalian internal Perseroan telah berjalan cukup memadai dan efektif, dengan beberapa peluang untuk perbaikan berkelanjutan.

Perseroan akan menelaah secara berkala sistem pengendalian internal yang telah ada dan melakukan perbaikan-perbaikan guna memastikan tersedianya sistem pengendalian internal yang andal dan sesuai bagi perkembangan bisnis Perseroan dan entitas anak.

Sistem Pelaporan Pelanggaran (WBS)

[GRI-2-25-b] [GRI-2-26] [ACGS (B)C.1.3.]

WBS merupakan sarana komunikasi bagi para pemangku kepentingan untuk melaporkan dan/atau mengungkapkan adanya indikasi pelanggaran yang terjadi di dalam lingkungan Perseroan untuk dapat ditindaklanjuti.

Indikasi pelanggaran yang dimaksud adalah praktik yang tidak benar, ilegal, dan tidak etis, termasuk kecurangan, ketidakjujuran, pelanggaran hukum, penggunaan dana yang tidak benar, korupsi, suap dari pemasok/kontraktor/pelanggan/pihak ketiga lainnya, pelanggaran Kode Etik, penggunaan kekuasaan yang tidak benar, pelecehan seksual, dan lain-lain.

Perseroan senantiasa berupaya mendorong para pemangku kepentingan untuk terlibat dalam Perseroan lebih dari melalui RUPS. Salah satunya adalah dengan mendorong para pemangku kepentingan untuk secara tidak langsung ikut mengawasi Perseroan dengan berpartisipasi untuk memberikan saran/masukan, melaporkan indikasi pelanggaran, dan/atau menyuarakan keprihatinan atau keluhan atas pelanggaran hak para pemangku kepentingan (jika ada) melalui WBS. WBS menjadi program dan prosedur anti-korupsi dan penegakan etika bisnis yang dijalankan dalam Perseroan. [ACGS A.4.1.] [ACGS C.4.5.] [ACGS C.7.1.]

Review of Internal Control System Effectiveness

[ACGS E.3.18.] [ACGS E.3.20.]

The Internal Audit Unit rates the adequacy of controls implemented by management to mitigate risks and shows the rating in each audit report submitted to the Board of Directors, Board of Commissioners the Audit Committee, and related management personnel.

Based on the review of the effectiveness of the internal control functions, among others, the internal audit function, the risk management function, compliance, and financial and operational controls, in 2023, there were no significant weaknesses in the financial and operational control processes that affect the financial and operational performance of the Company. The Company's internal control system had been carried out adequately and effectively, with some opportunities for continuous improvements.

The Company will periodically review the existing internal control system and make improvements to ensure a reliable and appropriate internal control system for the business development of the Company and its subsidiaries.

Whistleblowing System (WBS)

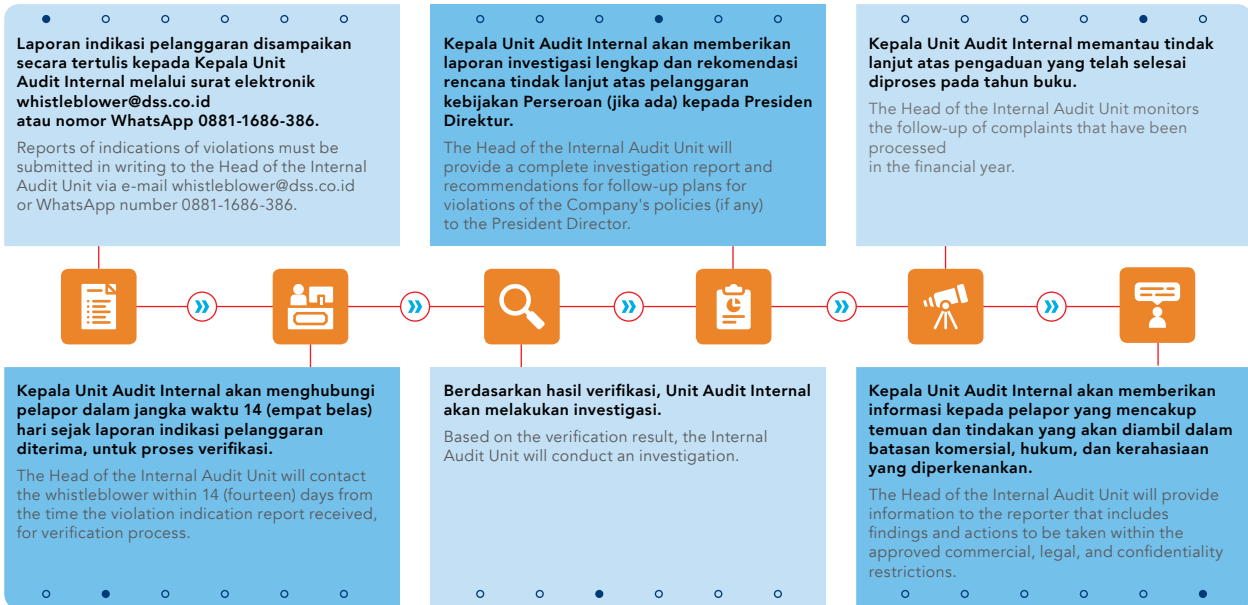
[GRI-2-25-b] [GRI-2-26] [ACGS (B)C.1.3.]

WBS is a communication tool for stakeholders to report and/or disclose indications of violations occurring within the Company to be followed up.

Indications of such violations are improper, alleged illegal, and unethical practices, including fraud, dishonesty, violation of law, improper use of funds, corruption, accepting bribes from suppliers/contractors/customers/other third parties, violation of the Code of Conduct, abuse of power, sexual harassment, etc.

The Company always strives to encourage stakeholders to be engaged in the Company beyond the GMS. One way is to encourage stakeholders to indirectly participate in monitoring the Company by participating in providing suggestions/inputs, reporting indications of violations, and/or voicing concerns or complaints regarding violations of stakeholders' rights (if any) through the WBS. WBS is an anti-corruption program and procedure and enforcement of business ethics carried out within the Company. [ACGS A.4.1.] [ACGS C.4.5.] [ACGS C.7.1.]

Prosedur Penanganan Pengaduan¹⁾ [ACGS C.5.1.] [ACGS C.7.1.]
Complaint Handling Procedure¹⁾ [ACGS C.5.1.] [ACGS C.7.1.]



Keterangan / Notes:

- ¹⁾ Perseroan mencantumkan detail kontak melalui situs web Perseroan dan Laporan Tahunan yang dapat digunakan oleh para pemangku kepentingan untuk memberikan saran/masukan, melaporkan indikasi pelanggaran, dan/atau menyuarakan keprihatinan atau keluhan atas pelanggaran hak para pemangku kepentingan (jika ada). [ACGS C.5.1.] [ACGS C.7.1.]
- ¹⁾ The Company includes contact details via the Company's website and Annual Report which stakeholders can use to provide suggestions/input, report indications of violations, and/or voice their concerns or complaints regarding violations of stakeholder rights (if any). [ACGS C.5.1.] [ACGS C.7.1.]

Perseroan menghargai setiap pengungkapan dan/atau pelaporan yang disampaikan melalui WBS dan menjamin kerahasiaan identitas pelapor dan memberikan perlindungan kepada pelapor atas kemungkinan tindakan pembalasan, risiko kehilangan pekerjaan, dan/atau kerugian lainnya. [ACGS C.7.2.]

The Company appreciates every disclosure and/or report submitted through WBS and guarantees the confidentiality of the identity of the whistleblower(s) and provide protection to the whistleblower(s) from possible retaliation, risk of job loss, and/or other losses. [ACGS C.7.2.]

Salah satu cara yang dilakukan Perseroan untuk menjaga kerahasiaan dan melindungi pelapor adalah dengan mengatur sistem pelaporan untuk langsung dikelola dan ditangani oleh Unit Audit Internal – sebagai unit kerja independen Perseroan, dengan berkonsultasi dengan Presiden Direktur. [ACGS (B)C.1.7.]

One of the ways the Company maintains confidentiality and protects whistleblower(s) is by setting up a reporting system to be directly managed and handled by the Internal Audit Unit – as an independent work unit of the Company, by consulting with the President Director. [ACGS (B)C.1.7.]

Unit Audit Internal akan melakukan investigasi atas laporan yang diterima untuk melakukan verifikasi pelanggaran tersebut dan memberikan rekomendasi rencana tindak lanjut kepada Presiden Direktur terhadap pelanggaran kebijakan Perseroan (jika ada). Pelanggaran-pelanggaran material terhadap kebijakan pencucian uang, anti suap dan antikorupsi diinformasikan Kepala Unit Audit Internal kepada Direksi dan Dewan Komisaris.

The Internal Audit Unit will investigate the reports received to verify the allegation and provide a follow-up recommendation to the President Director for any breach of the Company's policy (if any). Material violations of money laundering, anti-bribery, and anti-corruption policies are informed by the Head of the Internal Audit Unit to the Board of Directors and the Board of Commissioners.

Perseroan mensosialisasikan WBS kepada karyawan dengan memasang spanduk dan poster di area operasional Perseroan dan entitas anak untuk meningkatkan kesadaran karyawan mengenai sistem pelaporan pelanggaran. [GRI-205-2]

The Company socialized WBS to all employees by installing banners and posters in the operational area of the Company and its subsidiaries to increase employees' awareness about the whistleblowing system. [GRI-205-2]

[ACGS C.5.1.]

[ACGS C.5.1.]

Keterangan / Notes:

- 1) Perseroan mencantumkan detail kontak melalui situs web Perseroan dan Laporan Tahunan yang dapat digunakan oleh para pemangku kepentingan untuk memberikan saran/masukan, melaporkan indikasi pelanggaran, dan/atau menyuarakan keprihatinan atau keluhan atas pelanggaran hak para pemangku kepentingan (jika ada). [ACGS C.5.1.] [ACGS C.7.1.]
- 1) The Company includes contact details via the Company's website and Annual Report which stakeholders can use to provide suggestions/input, report indications of violations, and/or voice their concerns or complaints regarding violations of stakeholder rights (if any). [ACGS C.5.1.] [ACGS C.7.1.]

Melalui WBS, Perseroan berharap dapat menciptakan lingkungan kerja yang produktif, menjaga reputasi yang baik, dan memastikan keberlangsungan kegiatan usaha dalam jangka panjang.

Through WBS, the Company hopes to create a productive work environment, maintain a good reputation, and ensure the continuity of business activities in the long term.

Sepanjang tahun 2023, Perseroan mendapatkan sejumlah pengaduan melalui sistem WBS terkait kasus pelaporan keamanan, disiplin, pelanggaran SOP, dan dugaan kecurangan. Kasus-kasus tersebut sudah ditangani secara internal sesuai dengan Peraturan Perusahaan. [GRI-205-3]

In 2023, the Company received a number of complaints through the WBS related to cases of security reporting, discipline, violation of SOP, and potential fraud. These cases have been investigated internally in accordance with the Company Regulation. [GRI-205-3]

UNIT MANAJEMEN RISIKO

Risk Management Unit

Manajemen risiko merupakan salah satu bagian penting dari strategi manajemen untuk meminimalkan terjadinya risiko yang dapat membahayakan pencapaian visi dan misi dan keberlanjutan usaha Perseroan.

Manajemen risiko dilakukan dengan pendekatan berhati-hati dan proaktif serta berfokus pada penguatan implementasi pengelolaan risiko utama untuk melindungi dan memaksimalkan nilai perusahaan.

Perseroan memahami bahwa menanamkan dan memastikan kesadaran manajemen risiko sebagai budaya perusahaan merupakan proses yang berkesinambungan.

Dalam Perseroan, fungsi manajemen risiko dilaksanakan oleh Unit Manajemen Risiko. Unit ini bertugas membantu manajemen Perseroan dalam mengelola risiko secara terstruktur dan konsisten agar tujuan strategis Perseroan dapat tercapai.

Piagam Unit Manajemen Risiko

Perseroan dalam tahap penyelesaian penyusunan Piagam Unit Manajemen Risiko.

Piagam Unit Manajemen Risiko akan memuat hal-hal sebagai berikut:

- Nilai dan Etika
- Komposisi dan Kriteria
- Pengangkatan, Pemberhentian, dan Masa Jabatan
- Program Orientasi dan Pelatihan
- Tugas dan Tanggung Jawab
- Pelaporan
- Larangan
- Sanksi

Dengan berpedoman pada Piagam Unit Manajemen Risiko, Unit Manajemen Risiko diharapkan dapat menjalankan tugas dan tanggung jawabnya secara baik dan efektif.

Susunan Unit Manajemen Risiko

Unit Manajemen Risiko dipimpin oleh Kepala Unit Manajemen Risiko yang bertanggung jawab atas kerangka kerja dan kebijakan manajemen risiko Perseroan di tingkat grup dan membantu Presiden Direktur dalam pelaksanaannya. Dalam pelaksanaannya, unit ini bekerja sama dengan para manajemen senior Perseroan untuk mengimplementasikan sistem manajemen risiko di seluruh jajaran Perseroan dan entitas anak.

Risk management is an important part of the management strategy to minimize risks that could endanger the achievement of the Company's vision and mission and business sustainability.

The risk management is carried out with a careful and proactive approach and focuses on strengthening the implementation of key risk management to protect and maximize company value.

The Company realizes that instilling and ensuring awareness of risk management as a corporate culture is a continuous process.

In the Company, the risk management function is carried out by the Risk Management Unit. This unit is tasked with assisting the Company's management in managing risks in a structured and consistent manner to support the achievement of the Company's strategic objectives.

Charter of the Risk Management Unit

The Company is in the process of finalizing its Charter of the Risk Management Unit.

The Charter of the Risk Management Unit shall cover the following items:

- Values and Ethics
- Composition and Criteria
- Appointment, Dismissal, and Term of Office
- Orientation and Training Programs
- Duties and Responsibilities
- Reporting
- Prohibitions
- Sanction

With guidance from the Charter of the Risk Management Unit, the Risk Management Unit is expected to carry out its duties and responsibilities properly and effectively.

Structure of the Risk Management Unit

The Risk Management Unit is chaired by the Head of the Risk Management Unit who is responsible for the Company's risk management framework and policy at the group level and for assisting the President Director in its execution. In the execution, this unit works closely with the Company's senior management to implement a risk management system throughout the Company and its subsidiaries.

Unit Manajemen Risiko melapor secara langsung kepada Direksi dan Komite Manajemen Risiko serta membantu Direksi dan manajemen dalam menilai pengelolaan dan pengendalian risiko yang berdampak paling signifikan.

Pengawasan terhadap kegiatan manajemen risiko dilakukan oleh Komite Audit dan Komite Manajemen Risiko. Fungsi audit internal juga telah memberikan keyakinan independen atas efektivitas pelaksanaan manajemen risiko Perseroan melalui pertemuan secara berkala antara Unit Audit Internal dengan Unit Manajemen Risiko.

Unit ini dipimpin oleh Ibu Mona Angeliq Susanto yang ditunjuk berdasarkan Keputusan Sirkuler Direksi tanggal 16 Desember 2022 yang mulai berlaku efektif sejak tanggal surat keputusan. Profil Ibu Mona Angeliq Susanto dapat dilihat pada bagian Governansi Korporat, sub-bagian Unit Audit Internal.

Pada 31 Desember 2023, jumlah karyawan Unit Manajemen Risiko adalah 11 (sebelas) orang, jumlah tersebut tidak termasuk Kepala Unit Manajemen Risiko.

Sistem Pengelolaan Risiko GRI 102-11

Dalam melakukan pengarahannya dan pengendalian bisnis, Perseroan berpedoman pada (i) standar ISO 31000:2018 yang terdiri atas 3 (tiga) elemen yaitu prinsip manajemen risiko, kerangka kerja manajemen risiko, dan proses manajemen risiko dan (ii) prinsip-prinsip manajemen risiko yang didasarkan pada Komite Organisasi Sponsor Komisi Treadway (COSO).

Kerangka kerja manajemen risiko Perseroan mencakup identifikasi, analisis, pengukuran, respons, pemantauan, dan pelaporan risiko yang dapat mempengaruhi pencapaian tujuan bisnis Perseroan.

Indikator risiko dan indikator kinerja utama diterapkan untuk memastikan bahwa risiko dikelola sesuai dengan selera risiko yang telah ditetapkan sehingga membantu Perseroan untuk merespons secara memadai terhadap ketidakpastian lingkungan internal dan eksternal Perseroan.

Direksi Perseroan menetapkan ekspektasi, mengawasi kerangka kerja manajemen risiko Perseroan, dan memantau risiko utama dengan melakukan penilaian risiko tahunan melalui analisis semua profil risiko dari setiap lini usaha strategis, menggabungkannya dalam level korporasi, dan kemudian menentukan tindakan/strategi yang tepat.

The Risk Management Unit directly reports to the Board of Directors and the Risk Management Committee, and assists the Board of Directors and management in assessing whether the most significant risks are sufficiently managed and controlled.

Oversight over this critical area is carried out by the Audit Committee and the Risk Management Committee. The internal audit function also provides independent assurance on the effectiveness of the Company's risk management through regular meetings between the Internal Audit Unit and the Risk Management Unit.

The unit is chaired by Ms. Mona Angeliq Susanto based on the Circular Resolution of the Board of Directors dated December 16, 2022, which became effective from the date of the resolution. The profile of Ms. Mona Angeliq Susanto can be seen in the Corporate Governance section, Internal Audit Unit sub-section.

As of December 31, 2023, the headcount of the Risk Management Unit was 11 (eleven) persons, excluding the Head of the Risk Management Unit.

Risk Management System GRI 102-11

In conducting business direction and control, the Company is guided by (i) the ISO 31000:2018 standard which consists of 3 (three) elements, i.e., risk management principles, risk management framework, and risk management process and (ii) risk management principles which is based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

The Company's risk management framework involves identifying, analysing, measuring, responding, monitoring, and reporting on risks that may affect the achievement of the Company's business objectives.

Risk indicators and key performance indicators are applied to ensure that risks are managed within the established risk appetite which helps the Company to respond adequately to uncertainties surrounding the Company's internal and external environment.

The Company's Board of Directors sets expectations, oversees the Company's risk management framework, and monitors key risks by conducting annual risk assessments by analyzing all strategic business lines' risk profiles, consolidating them at the corporate level, and determining the appropriate response actions/strategy.

Proses manajemen risiko terdiri dari 5 (lima) kegiatan utama:

1. Penetapan Ruang Lingkup, Konteks, dan Kriteria
Proses manajemen risiko diawali dengan menetapkan ruang lingkup, konteks, dan kriteria yang jelas dengan tujuan untuk menyesuaikan proses manajemen risiko, memungkinkan penilaian risiko yang efektif dan perlakuan risiko yang tepat.

Ruang lingkup, konteks, dan kriteria yang sudah ditetapkan dikomunikasikan dengan jelas kepada manajer di semua tingkatan agar dapat dipahami dengan baik.

2. Penilaian Risiko
Pada tahap ini, risiko diidentifikasi, dianalisis, dan dievaluasi.

Semua pemilik risiko mengidentifikasi risiko/kendala/hambatan dalam pencapaian tujuan atau target Perseroan, menilai tingkatan risiko, dan memprioritaskan fokus pada risiko utama (risiko kritis dan tinggi). Khusus untuk risiko utama akan dianalisis lebih lanjut dengan menggunakan berbagai teknik penilaian risiko untuk mengartikulasikan atribut utama dan menetapkan materialitasnya.

3. Penanganan Risiko
Pada tahap ini dilakukan pemilihan dan penerapan opsi untuk mengatasi risiko.

Penanganan risiko melibatkan proses berulang, sebagai berikut:

- merumuskan dan memilih opsi penanganan risiko
- merencanakan dan melaksanakan penanganan risiko
- menilai efektivitas penanganan tersebut
- memutuskan apakah risiko yang tersisa dapat diterima, dan
- jika tidak dapat diterima, melakukan penanganan lebih lanjut

Berbagai program disusun untuk mengatasi risiko utama yang berhasil diidentifikasi pada proses penilaian risiko. Strategi mitigasi dipilih dan dievaluasi berdasarkan biaya-manfaatnya.

4. Peninjauan dan Pemantauan Risiko
Pada tahap ini, risiko ditinjau dan dipantau secara berkelanjutan dengan mempertimbangkan laju perubahan internal dan eksternal termasuk menyelaraskan rencana dengan sasaran/target, risiko, dan mitigasi.

5. Pelaporan
Pada tahap ini, dampak dari risiko dicatat dan dilaporkan di setiap wilayah bisnis dan fungsional, serta digabungkan lebih lanjut pada tingkatan grup.

The risk management process consists of 5 (five) main activities:

1. Scope, Context, and Criteria Determination
Risk management process begins with establishing a clear scope, context, and criteria with the aim of adjusting the risk management process, enabling effective risk assessment and appropriate risk treatment.

The scope, context, and criteria that have been determined are communicated clearly to managers at all levels so that they can be well understood.

2. Risk Assessment
At this stage, risks are identified, analyzed, and evaluated.

All risk owners identify the risks/constraints/obstacles in achieving the Company's goals or targets, assess the risk level, and prioritize the focus on key risks (critical and high risks). Particularly, key risks are further analysed using a variety of risk assessment techniques to articulate key attributes and establish their materiality.

3. Risk Treatment
At this stage, options are selected and implemented to overcome risks.

Risk treatment involves an iterative process, as follows:

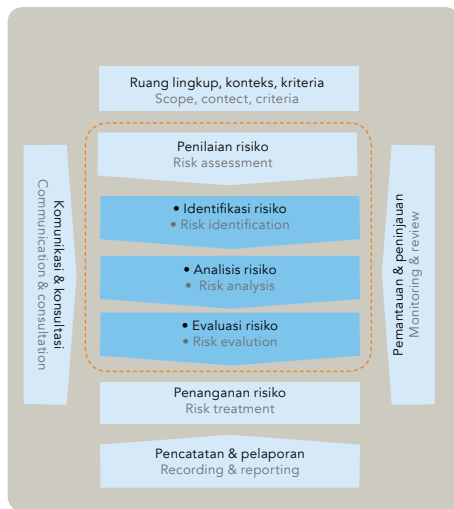
- formulating and selecting risk treatment options
- planning and implementing risk treatment
- assessing the effectiveness of the treatment
- deciding whether the remaining risk is acceptable, and
- if not acceptable, taking further treatment

Various programs are designed to address the key risks identified in the risk assessment process. Mitigating strategies are selected and evaluated based on their cost-benefit.

4. Risk Review and Monitoring
At this stage, risks are reviewed and monitored on an ongoing basis, considering the pace of internal and external changes including aligning plans with goals/targets, risks, and mitigation.

5. Reporting
At this stage, risk outcomes are recorded and reported within each business area and function as well as further aggregated at the group level.

Proses Manajemen Risiko Risk Management Process



1. Penetapan Ruang Lingkup, Konteks dan Kriteria
Scope, Context and Criteria Determination
2. Penilaian Risiko
Risk Assessment
3. Penanganan Risiko
Risk Treatment
4. Peninjauan dan Pemantauan Risiko
Risk Review and Monitoring
5. Pelaporan
Reporting

Perseroan juga menerapkan pendekatan model tiga lini untuk mengidentifikasi dan mengelola risiko.

Lini pertama melibatkan pemilik dan pengelola risiko, yang umumnya manajer di semua tingkatan di area bisnis dan fungsi korporasi. Para manajer ini memiliki tanggung jawab dan kepemilikan semua kemungkinan risiko. Area bisnis dan fungsi korporasi memastikan risiko dalam area tanggung jawab masing-masing diidentifikasi, dinilai, dimitigasi secara memadai, didokumentasi, dan diperbarui secara teratur.

Lini kedua melibatkan pengawas risiko yang terdiri dari pemilik tata kelola dan pakar ahli di berbagai bidang risiko. Pemilik tata kelola dan pakar ahli ini mengembangkan kebijakan dan prosedur untuk mengelola risiko dan mengkoordinasikan penilaian risiko tahunan dengan pembaruan status setiap dua tahunan. Secara lebih luas, mereka mendukung dan memantau lini pertama.

Lini ketiga melibatkan Unit Audit Internal. Unit Audit Internal secara independen akan mengevaluasi apakah manajemen risiko, pengendalian, dan proses tata kelola Perseroan telah memadai dan dapat memberikan kontribusi terhadap pencapaian tujuan Perseroan.

Semua risiko yang berpotensi memberikan dampak yang tidak diinginkan terhadap pencapaian target dikelola dan dipantau oleh direksi masing-masing lini usaha sebagai lini pertama/pemilik risiko. Direksi masing-masing lini usaha secara aktif berpartisipasi dalam seluruh proses manajemen risiko untuk mengelola garis manajemen di bawah tanggung jawab mereka dan membahas profil risiko dalam rapat manajemen dari masing-masing lini bisnis yang bersangkutan dan rapat dengan Direksi Perseroan.

The Company also applies the three-lines model approach to identify and manage risks.

The first line involves risk owners and managers, who generally reside with managers at all levels in business areas and corporate functions. These managers have the responsibility for and ownership of all possible risks. Business areas and corporate functions ensure that risks within their respective areas of accountability are identified, assessed, adequately mitigated, documented, and regularly updated.

The second line involves risk supervisors consisting of governance owners and experts in different risk areas. These governance owners and experts develop policies and procedures for managing risk and coordinate an annual risk assessment with a biannual status update. More broadly, they support and monitor the first line.

The third line involves the Internal Audit Unit. The Internal Audit Unit will independently evaluate whether the Company's risk management, control, and governance processes are adequate and contribute to the achievement of the Company's objective.

All risks that have the potential to have an undesirable impact on target achievement are managed and monitored by the board of director of each business line as the first line/risk owner. The Board of Directors of each business line actively participates in the entire risk management processes to manage the management lines under their supervision and discuss the risk profiles in the management meetings of each business line concerned and meetings with the Board of Directors of the Company.

Melalui model tata kelola tiga lini, risiko utama dianalisa dan dikelola sesuai dengan selera risiko Perseroan melalui proses strategi tahunan, dengan pembaruan status yang disediakan dalam proses perencanaan bisnis, sambil memitigasi kemajuan tindakan secara berkelanjutan.

Penerapan standar ISO 31000:2018 dan pendekatan model tiga lini ini diharapkan dapat mengurangi dampak risiko terhadap Perseroan dan mendukung keberlanjutan usaha Perseroan.

Pelaksanaan Tugas Unit Manajemen Risiko pada Tahun 2023

Perseroan menyadari bahwa bisnis yang dilakukan Perseroan bervariasi, sehingga risiko yang dihadapi satu lini usaha dapat berbeda dengan lini usaha lainnya. Profil risiko Perseroan, karenanya, ditentukan untuk setiap jenis lini usaha dan sumber risiko. Semua risiko utama (yang dinilai berada pada tingkatan tinggi dan kritis) akan dimasukkan ke dalam profil risiko Perseroan.

Perseroan melibatkan seluruh karyawan untuk berperan aktif dalam mengidentifikasi risiko yang mungkin dihadapi oleh Perseroan.

Unit Manajemen Risiko menganalisis populasi risiko untuk agregasi dan konsolidasi guna membangun profil risiko untuk dilakukan peninjauan dan penilaian oleh Direksi. Penilaian risiko, termasuk perumusan tindakan tanggapan/strategi mitigasi untuk pengelolaan setiap risiko utama, didiskusikan dengan Direksi setiap tahun.

Risiko utama menunjukkan area atau masalah yang perlu menjadi fokus. Dalam hal ini, prioritas diberikan pada strategi aksi/tanggapan mitigasi yang telah disepakati. Tim dan jadwal diatur untuk memantau kemajuan dan efektivitas masing-masing program mitigasi dalam rapat manajemen tahunan.

Secara konsolidasi, profil risiko Perseroan dan entitas anak untuk tahun 2023, adalah sebagai berikut:

- Terdapat 22 (dua puluh dua) risiko usaha utama, yang terdiri dari 4 (empat) risiko kritikal dan 18 (delapan belas) risiko tinggi. Jumlah ini telah mengalami penurunan sebanyak 4 (empat) jenis risiko dibandingkan tahun sebelumnya.
- Secara keseluruhan, terdapat evolusi profil risiko dalam menghadapi persaingan usaha dan perubahan kondisi ekonomi dengan penekanan pada tantangan proteksionisme dan arah strategis baru Perseroan dan entitas anak. Sehubungan dengan hal ini, Perseroan dan entitas anak telah melakukan upaya terbaik untuk memitigasi setiap risiko.

Tinjauan risiko utama, termasuk perkembangan selama 12 (dua belas) bulan terakhir dan tindakan mitigasi terkait, dapat dilihat pada tabel berikut: [ACSG E.3.19](#)

Through the three lines governance model, major risks are analyzed and managed according to the Company's risk appetite through the annual strategy process, with a status update provided in the business planning process, while mitigating actions progress on an ongoing basis.

Application of ISO 31000:2018 standard and the three-lines model approach is expected to reduce the impact of risk on the Company and support the business sustainability of the Company.

Implementation of Duties of the Risk Management Unit in 2023

The Company realizes that the businesses it conducts is varied, so that the risks faced by one business can be different from the other. The Company's risk profile, therefore, is determined for each business line and the source of its risks. All key risks (assessed to be at high and critical levels) will be taken into account on the Company's risk profile.

The Company engages all employees to play an active role in identifying risks that may be faced by the Company.

The Risk Management Unit analyzes the risk population for aggregation and consolidation to build the risk profile for review and assessment by the Board of Directors. The risk assessment, including the formulation of the response action/mitigation strategy for each key risk, are discussed with the Board of Directors every year.

The key risks indicate the areas or issues that the board needs to focus on. In this regard, priority is given to the agreed response action/mitigation strategy. Team and timeline are set to monitor the progress and the effectiveness of each mitigation program in the annual management meeting.




On a consolidated basis, the risk profile of the Company and its subsidiaries for 2023, is as follows:























- There are 22 (twenty-two) assessed risks which are treated as the key business risks, consisting of 4 (four) critical risks and 18 (eighteen) high risks. This number has decreased by 4 (four) types of risks compared to the previous year.
- Overall, there is an evolution of the risk profile in facing business competition and changes in economic conditions with an emphasis on the challenges of protectionism and new strategic directions for the Company and its subsidiaries. In this regard, the Company and its subsidiaries have made their best efforts to mitigate every risk.

An overview of the key risks, including development during the last 12 (twelve) months and related mitigating actions, can be seen in the following table: [ACSG E.3.19](#)

Jenis Risiko Berdasarkan Penilaian Risiko / Risk Type Based on Risk Assessment															
Pilar Usaha Business Pillar	Kritis / Critical			Tinggi / High			Menengah / Medium			Rendah / Low			Jumlah / Total		
	2023	2022	↑↓	2023	2022	↑↓	2023	2022	↑↓	2023	2022	↑↓	2023	2022	↑↓
	1	3	-2	3	7	-4	11	12	-1	13	2	11	28	24	4
	2	6	-4	9	4	5	14	7	7	1	3	-2	26	20	6
	1	3	-2	6	3	3	10	7	3	9	7	2	26	20	6
Jumlah / Total	4	12	-8	18	14	4	35	26	9	23	12	11	80	64	16

Pilar Usaha Utama / Main Business Pillar:

	Pertambangan & Perdagangan Batu Bara & Bisnis Pendukung / Coal Mining & Trading & Supporting Business
	Teknologi / Technology
	Perdagangan Pupuk dan Bahan Kimia / Fertilizer & Chemical Trading

Jenis Risiko Berdasarkan Pilar Usaha / Risk Type Based on Business Pillar			
No.	Jenis Risiko / Type of Risk	2023	2022
Risiko Eksternal / External Risk			
1.	Industri / Industry		
2.	Perubahan Peraturan / Regulatory Changes		
3.	Ekonomi Makro / Macro Economy		
4.	Iklim atau Cuaca / Climate or Weather		
5.	Bencana Alam / Natural Disaster		
6.	Hubungan Komunitas / Community Relation		
Risiko Organisasi / Organizational Risk			
7.	Kepatuhan / Compliance		
8.	Tata Kelola / Governance		
9.	Proses Usaha / Business Process		
10.	Keuangan / Financial		
11.	Karyawan / Employee		

Jenis Risiko Berdasarkan Pilar Usaha / Risk Type Based on Business Pillar

No.	Jenis Risiko / Type of Risk	2023	2022
12.	Teknologi / Technology		
13.	Ancaman Keamanan – Serangan Siber / Security Threat – Cyber Attack		
Risiko Operasional / Operational Risk			
14.	Kontraktor dan Pemasok / Contractor and Vendor		
15.	K3 / OHS		
16.	Efektifitas Penjualan / Sales Effectiveness <small>GRI 205-1</small>		
17.	Biaya Produksi / Production Cost <small>GRI 205-1</small>		
18.	Ketersediaan Lahan / Land Availability		
19.	Gangguan Usaha / Business Interruption		
20.	Fasilitas dan Infrastruktur / Facility and Infrastructure		
21.	Perencanaan Operasional / Operational Planning		
22.	Kapasitas Produksi / Production Capacity		
23.	Material Kritis / Critical Material		
24.	Kualitas Produk dan Jasa Pelayanan / Product and Service Quality		
25.	Cadangan Batu Bara / Coal Reserve		
26.	Proyek / Project		
27.	Gangguan Operasional / Operational Disruption		
28.	Manajemen Persediaan / Inventory Management		

Keterangan / Notes:

- = Risiko Kritis / Critical Risk
- = Risiko Menengah / Medium Risk
- = Risiko Tinggi / High Risk
- = Risiko Rendah / Low Risk

Risiko Usaha Utama

Risiko-risiko usaha yang menjadi fokus utama Perseroan selama tahun 2023 adalah sebagai berikut:

Risiko Industri / Industry Risk

Risiko industri merupakan risiko yang timbul dari perubahan peluang industri dan dapat mempengaruhi kelangsungan industri dalam jangka panjang, dan mempengaruhi daya tarik Perseroan dan entitas anak terhadap industri.

Risiko industri Perseroan dan entitas anak pada tahun 2023 masih berada pada tingkatan kritis dan diperkirakan berada pada tingkatan yang sama pada tahun-tahun mendatang, mempertimbangkan adanya tren transisi global ke ekonomi rendah karbon dan tekanan untuk mempercepat transisi yang semakin meningkat. Sektor pertambangan menghadapi pengawasan yang lebih ketat dari konsumen, yang menuntut rantai pasokan etis yang transparan serta jejak karbon yang lebih rendah.

Peristiwa risiko yang menjadi fokus utama dalam risiko industri adalah sebagai berikut:

Key Business Risk

The business risks that became the main focus for the Company in 2023 are as follows:

Industrial risk is a risk that arises from changes in industrial opportunities and can affect the long-term viability of the industry, and affects the attractiveness of the Company and its subsidiaries to the industry.

Industrial risk of the Company and its subsidiaries in 2023 remained at a critical level and it will remain at the same level in the coming years, considering the global transition trend to a low-carbon economy and the increasing pressure to accelerate the transition. The mining sector is facing greater scrutiny from consumers, who are demanding transparent ethical supply chain as well as a lower carbon footprint.

The risks event being the focus under industrial risk are as follows:

Risiko Transisi Energi Global / Global Energy Transition Risk

Dampak pada Bisnis / Impact on Business:

Perseroan dan entitas anak menyadari pentingnya menanggulangi peningkatan panas bumi dari efek rumah kaca karena emisi karbon. Perseroan mendukung komitmen pemerintah dalam program penurunan gas rumah kaca sebesar 29% di tahun 2030. Untuk itu, Perseroan dan entitas anak telah memulai transformasi ke arah bisnis yang lebih ramah lingkungan maupun upaya untuk mengurangi jejak karbon dengan menggandeng tenaga ahli untuk membantu membuat dan menetapkan peta jalan karbon netral.

The Company and its subsidiaries recognize the importance of tackling global warming issues from the greenhouse effect due to carbon emissions. The Company supports the government's commitment to reduce greenhouse gases by 29% by 2030. For this reason, the Company and its subsidiaries have begun a transformation towards a more environmentally friendly business and efforts to reduce carbon footprints by collaborating with experts to help create and determine carbon carbon-neutral mapping roadmap.

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:

CEO COO

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

1. Efisiensi penggunaan energi dan air
2. Pengurangan emisi gas rumah kaca
3. Pengendalian limbah, efluen, dan emisi karbon yang dihasilkan dari kegiatan operasional:
 - Penggunaan energi alternatif ramah lingkungan dalam kegiatan operasional, seperti biodiesel B20, biodiesel B30, dan fotovoltaik surya
 - Pengelolaan sampah dengan menggunakan sampah sebagai kompos dan bahan baku untuk produksi pellet
 - Pengelolaan kualitas udara untuk mengurangi pencemar udara lainnya seperti nitrogen oksida, karbon monoksida, dan sulfur oksida
 - Pengelolaan sumber daya air dan limbah dengan menerapkan kebijakan dan program pengelolaan air dan limbah
 - Pengelolaan lahan dengan berkomitmen untuk melakukan rehabilitasi lahan untuk mencegah pencemaran, erosi, dan tanah longsor
 - Pengembangan bisnis energi terbarukan dengan membangun pabrik fotovoltaik surya di Kendal dan menjajaki bisnis geotermal

Mitigation Actions:

1. Efficient use of energy and water
2. Reduction of greenhouse gas emissions
3. Control of waste, effluent, and carbon emissions resulting from operational activities:
 - Utilization of environmentally friendly alternative energy in operational activities, such as biodiesel B20, biodiesel B30, and solar photovoltaic
 - Waste management by utilizing waste as compost and raw material for pellet production
 - Air quality management to reduce other air pollutants such as nitrogen oxides, carbon monoxide, and sulfur oxides
 - Water resource and effluent management by implementing waste and water management policies and program
 - Land management by committing to rehabilitating land to prevent environmental contamination, erosion, and landslide
 - Renewable energy business development by building a solar photovoltaic factory in Kendal and exploring the geothermal business

Risiko Penurunan Harga Komoditas / Risk of Declining Commodity Prices

Dampak pada Bisnis / Impact on Business:

Kondisi pasar pada industri batu bara, pupuk dan bahan kimia yang kondusif selama tahun 2023 tidak menghapuskan risiko penurunan harga komoditas tersebut. Harga komoditas bergerak mengikuti mekanisme penawaran dan permintaan yang dipengaruhi oleh berbagai faktor eksternal yang berada di luar kendali Perseroan. Harga batu bara dunia yang berfluktuasi secara signifikan mengikuti kapasitas produksi dan pola konsumsi batu bara dari industri-industri yang menggunakan batu bara sebagai bahan bakar utama.

The favorable market conditions in the coal, fertilizer, and chemical industries in 2023 do not eliminate the risk of falling prices for the commodity. Commodity prices move according to supply and demand mechanism which is influenced by various external factors beyond the Company's control. World coal prices fluctuate significantly following the production capacity and coal consumption patterns of industries that use coal as the main fuel.

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:

CEO COO **Pembelian**
Purchasing

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

1. Perseroan dan entitas anak telah melakukan digitalisasi untuk memantau pergerakan harga komoditas (batu bara, pupuk, dan bahan kimia) secara *real-time*, agar Perseroan dan entitas anak dapat dengan sesegera mungkin mengambil strategi untuk merespon perubahan harga tersebut.
2. Perseroan melalui entitas anak melakukan pengkajian efisiensi rantai pasokan batu bara secara konsisten untuk meningkatkan efisiensi biaya operasional.
3. Perseroan melalui entitas anak melakukan strategi pencampuran batu bara, baik yang diproduksi sendiri maupun yang diperoleh dari pihak lain, untuk memperoleh batu bara dengan kualitas, harga, dan waktu pengiriman yang sesuai dengan keinginan pelanggan.

Mitigation Actions:

1. The Company and its subsidiaries have carried out digitalization to monitor commodity price movements (coal, fertilizer, and chemicals) in real-time so that the Company and subsidiaries can take strategies as soon as possible to respond to these price changes.
2. The Company through its subsidiaries consistently reviews the efficiency of the coal supply chain to increase the operational cost efficiency.
3. The Company through its subsidiaries carries out a mixing coal strategy, both produced by itself or obtained from other parties, to obtain coal with quality, price, and delivery time that meets customer wishes.

Indikator Risiko Utama / Key Risk Indicator:

1. Penurunan harga komoditas batu bara secara signifikan / Significant decline in coal commodity price
2. Peningkatan harga komoditas pupuk dan bahan kimia tertentu yang menyebabkan menurunnya daya saing harga pupuk dan bahan kimia di pasar / The increase in commodity price for fertilizers and certain chemicals that has resulted in a decrease in the competitiveness of fertilizer and chemical prices in the market

Risiko Persaingan Bisnis Teknologi / Competition Risk in the Technology Business

Dampak pada Bisnis / Impact on Business:

Risiko persaingan yang berdampak negatif terhadap perkembangan prospek usaha, kondisi keuangan, dan kinerja operasional entitas anak penyedia layanan internet dan televisi berbayar.

Competition risk that harms the development of business prospects, financial condition, and operational performance of subsidiaries providing internet and pay-TV services.

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:

CEO COO

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

Entitas anak menyadari pentingnya daya saing dan posisi pemimpin pasar, dengan tetap melakukan rencana mitigasi antara lain:

1. Meningkatkan kualitas layanan dan menurunkan jumlah pelanggan yang berhenti menggunakan layanan perusahaan
2. Mempercepat perluasan jangkauan layanan internet dan TV berbayar
3. Menjajaki peluang sinergi usaha dengan melakukan kerja sama dengan berbagai perusahaan penyedia platform digital

Mitigation Actions:

The subsidiary realizes the importance of competitiveness and market leader positions, by continuing to carry out the following mitigation plans:

1. Improve the service quality and reduce churn rate
2. Accelerate the expansion of the reach of internet and pay-TV services
3. Explore business synergy opportunities by collaborating with various companies providing digital platforms

Indikator Risiko Utama / Key Risk Indicator:

Penurunan penetrasi pasar / Decrease in market penetration

Risiko Perubahan Peraturan / Regulatory Changes Risk

Dampak pada Bisnis / Impact on Business:

Perubahan peraturan dapat mempengaruhi kemampuan Perseroan untuk melaksanakan strategi, mengeksekusi transaksi penting, mematuhi kontrak yang sudah disepakati, dan aktivitas lainnya. Pemberlakuan peraturan baru dapat menjadi tantangan maupun membuka kesempatan bagi Perseroan dan entitas anak untuk tetap kompetitif.

Pada tahun 2023, risiko perubahan peraturan turun dari tingkatan "kritis" di tahun 2022 menjadi tingkatan "tinggi". Penurunan ini disebabkan karena kesiapan Perseroan dan entitas anak dalam merespon perubahan peraturan dan karena perubahan peraturan tahun 2023 tidak berdampak signifikan terhadap kegiatan operasional Perseroan dan entitas anak.

Changes in regulations can affect the Company's ability to implement strategy, execute important transactions, comply with agreed contracts, and other activities. The implementation of new regulations can be a challenge or opportunity for the Company and its subsidiaries to remain competitive.

In 2023, the risk of regulatory changes dropped from the "critical" level in 2022 to the "high" level in 2023. This decrease was due to the Company and its subsidiaries' alacrity in responding to regulatory changes and because the regulatory changes in 2023 did not have a significant impact on the operational activities of the Company and its subsidiaries.

Aktivitas Mitigasi:

1. Dengan tetap berpegang pada kerangka kerja kepatuhan yang dimiliki, Perseroan dan entitas anak aktif dalam melakukan komunikasi dengan asosiasi dan pemerintah, guna mendapatkan informasi dini terkait perubahan peraturan yang terkait dengan dan berpengaruh terhadap bisnis Perseroan dan entitas anak
2. Perseroan dan/atau entitas anak proaktif dalam melakukan komunikasi dengan pihak-pihak internal terkait untuk mempersiapkan langkah-langkah yang diperlukan untuk memenuhi peraturan yang akan diberlakukan.
3. Perseroan dan entitas anak melakukan sosialisasi langkah-langkah strategis kepada setiap lini usaha untuk menjaga komitmen dalam menjalankan etika bisnis dan memastikan kepatuhan terhadap hukum dan peraturan yang berlaku.

Indikator Risiko Utama / Key Risk Indicator:

Pemberlakuan peraturan baru / Implementation of new regulations

Berikut ini adalah beberapa peraturan yang menjadi perhatian penting bagi Perseroan dan entitas anak pada tahun 2023:

- a. Peraturan Menteri Keuangan No. 66 tahun 2023 tentang Perlakuan Pajak Penghasilan atas Penggantian atau Imbalan sehubungan dengan Pekerjaan atau Jasa yang Diterima atau Diperoleh dalam Bentuk Natura dan/atau Kenikmatan

Biaya penggantian atau imbalan yang diberikan dalam bentuk natura dan/atau kenikmatan berkenaan dengan pekerjaan atau jasa dapat dikurangkan dari penghasilan bruto untuk menentukan penghasilan kena pajak oleh pemberi kerja atau pemberi imbalan atau penggantian dalam bentuk natura dan/atau kenikmatan sepanjang merupakan biaya untuk mendapatkan, menagih, dan memelihara penghasilan. Dikecualikan dari objek pajak penghasilan atas penggantian atau imbalan dalam bentuk natura dan/atau kenikmatan meliputi:

- i. makanan, bahan makanan, bahan minuman, dan/atau minuman bagi seluruh karyawan;
- ii. natura dan/atau kenikmatan yang disediakan di daerah tertentu
- iii. natura dan/atau kenikmatan yang harus disediakan oleh pemberi kerja dalam pelaksanaan pekerjaan

Jenis Risiko / Type of Risk:

Eksternal / External

Pemilik Risiko / Risk Owner:



Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Mitigation Actions:

1. By adhering to the existing compliance framework, the Company and its subsidiaries are active in communicating with associations and the government to obtain early information regarding regulatory changes related to and affecting the business of the Company and its subsidiaries.
2. The management of the the Company and/or its subsidiaries are proactive in communicating with related internal parties to preparing the necessary steps to comply with the regulations that will be implemented.
3. The Company and its subsidiaries disseminate strategic steps to each business line to maintain commitment to implementing business ethics and ensuring compliance with applicable laws and regulations.

Below are the several regulations that are of important concerns to the Company and its subsidiaries in 2023:

- a. Minister of Finance Regulation No. 66 of 2023 on Income Tax Treatment of Compensation or Rewards in connection with Work or Services Received or Obtained in the Form of Benefit-in-Kind and/or Enjoyment

Replacement costs or compensation provided in benefit-in-kind and/or enjoyment in connection with work or services can be deducted from gross income to determine taxable income by the employer or provider of compensation or compensation in kind and/or enjoyment as long as it is a cost to obtain, collect, and maintain income. Excluded from income tax objects are compensation or compensation in kind and/or enjoyment including:

- i. food, foodstuffs, beverage ingredients, and/or beverages for all employees;
- ii. benefit-in-kind and/or enjoyment provided in certain areas,
- iii. benefit-in-kind that must be provided by the employer in carrying out the work,

- iv. natura dan/atau kenikmatan yang bersumber atau dibiayai anggaran pendapatan dan belanja negara, anggaran pendapatan dan belanja daerah, dan/atau anggaran pendapatan dan belanja desa, atau
- v. natura dan/atau kenikmatan dengan jenis dan/atau batasan tertentu

Peseroan telah menyiapkan langkah-langkah yang diperlukan untuk menerapkan peraturan ini.

- b. Peraturan Pemerintah No. 26 tahun 2022 tentang Jenis dan Tarif atas Jenis Penerimaan Negara Bukan Pajak yang Berlaku pada Kementerian Energi dan Sumber Daya Mineral:
 - i. Harga iuran tetap untuk IUP dan IUPK operasi produksi mineral logam dan batu bara sebesar Rp60.000/hektar/tahun
 - ii. Harga iuran tetap untuk IUP dan IUPK eksplorasi mineral logam dan batu bara sebesar Rp30.000/hektar/tahun
 - iii. Iuran produksi atau royalti batu bara (open pit) berdasarkan nilai kalori dan level HBA berkisar 5,0% sampai 13,5% dari harga dasar per ton
 - iv. Iuran produksi atau royalti batu bara (*underground*) berdasarkan nilai kalori dan level HBA berkisar 4,0% sampai 12,5% dari harga dasar per ton, dan
 - v. Untuk pemegang ijin non-IUP dan IUPK dengan HBA USD 70–90 per ton, tarif royalti batu bara naik dari 3% menjadi 6%, efektif berlaku mulai 1 September 2022

Penyesuaian tarif royalti batu bara bagi pemegang izin IUPK ini dilakukan sebagai konsekuensi perubahan status batu bara dari semula barang bukan kena pajak, menjadi barang kena pajak yang berlaku efektif per 1 Januari 2022 untuk setiap izin IUPK yang diterbitkan sebelum tahun 2022, dan berlaku efektif per 1 Januari 2023 untuk semua izin IUPK yang diterbitkan tahun 2022 dan tahun-tahun berikutnya.

- d. Undang-Undang No. 7 tahun 2021 tentang Harmonisasi Peraturan Perpajakan atas perubahan tarif pajak pertambahan nilai dengan perincian sebagai berikut:
 - i. Perubahan tarif pajak pertambahan nilai dari 10% menjadi 11% dan 12%, yang berlaku efektif masing-masing sejak tanggal 1 April 2022 dan 1 Januari 2025
 - ii. Perubahan tarif pajak penghasilan badan sebesar 22% untuk tahun pajak 2022 dan seterusnya
- e. Kebijakan Pajak Karbon yang diatur dalam beberapa peraturan sebagai berikut:
 - i. Undang-Undang No. 7 tahun 2021 tentang Harmonisasi Peraturan Perpajakan

- iv. benefit-in-kind sourced from or financed by the state revenue and expenditure budget, regional revenue and expenditure budget, and/or village income and expenditure budget, or
- v. benefit-in-kind and/or enjoyment with certain types and/or limitations

The Company has prepared the necessary steps to implement this regulation.

- b. Government Regulation No. 26 of 2022 on Types and Tariff for Non-Tax State Revenues Applicable to the Ministry of Energy and Mineral Resources:
 - i. Fixed contribution of IUP and IUPK of production operations of metallic minerals and coal of Rp60,000/hectare/year
 - ii. Fixed contribution of IUP and IUPK of metallic mineral and coal exploration of Rp30,000/hectare/year
 - iii. Coal production contribution or royalty (open pit) based on calorific value and HBA at the range of 5.0% to 13.5% of the base price per ton
 - iv. Coal production contribution or royalty (underground) based on calorific value and HBA at the range of 4.0% to 12.5% of the base price per ton, and
 - v. For non-IUP and IUPK permit holders with an HBA of USD 70–9 per ton, the coal royalty rate increased from 3% to 6%, effective from September 1, 2022

This coal royalty rate adjustment for IUPK license holders is a consequence of changing of coal status from non-taxable goods to taxable goods which are effective per 1 January 2022 for any IUPK license issued before 2022 and effective per 1 January 2023 for any IUPK license issued in 2022 onwards.

- d. Law No. 7 of 2021 on Harmonization of Tax Regulation related to changes in the value-added tax rate as follows:
 - i. Changes in the rate of value-added tax from 10% to 11% and 12%, which are effective from 1 April 2022 and 1 January 2025, respectively
 - ii. Changes to the corporate income tax rate of 22% for tax year 2022 and onwards
- e. Carbon Tax Policy which regulated in the following regulations:
 - i. Law No. 7 of 2021 on Harmonization of Tax Regulation

- ii. Peraturan Pemerintah No. 50 tahun 2022 tentang Tata Cara Pelaksanaan Hak dan Pemenuhan Kewajiban Perpajakan
- iii. Peraturan Menteri Energi Sumber Daya Manusia No. 16 tahun 2022 tentang Tata Cara Penyelenggaraan Nilai Ekonomi Karbon Subsektor Pembangkit Tenaga Listrik

Untuk mengurangi emisi gas rumah kaca nasional, pemerintah Indonesia berencana mengenakan pajak karbon pada sektor pembangkit listrik tenaga batu bara yang menyebabkan emisi karbon melebihi batasan yang ditentukan mulai April 2022. Namun, hingga saat ini, pemerintah belum mengeluarkan aturan teknis terkait penetapan wajib pajak karbon untuk setiap PLTU Non-PLN, sehingga kebijakan pajak karbon masih belum diterapkan di Perseroan dan entitas anak.

- f. Undang-Undang No. 27 Tahun 2022 tentang Pelindungan Data Pribadi mewajibkan seluruh Pengendali Data Pribadi dan Prosesor Data Pribadi (perusahaan) untuk melakukan praktik pelindungan data pribadi, termasuk memperhatikan ketentuan dalam melakukan pemrosesan (pengumpulan, pengolahan, penyimpanan, perbaikan, penyebarluasan, dan pemusnahan) data pribadi.

Dalam pengelolaannya, perusahaan wajib menunjuk *Data Protection Officer* (DPO) sebagai pihak yang bertanggung jawab atas pelaksanaan kewajiban pengelolaan data pribadi sesuai dengan peraturan perundangan. Lebih lanjut, sebagaimana diatur dalam pasal 53, perusahaan juga wajib memastikan kapabilitas DPO dengan persyaratan mengenai kompetensi keahlian pelindungan data pribadi yang diatur dalam Keputusan Menteri Ketenagakerjaan No. 103 tahun 2023.

Hingga saat ini, Asosiasi Perlindungan Data Pribadi masih melakukan kajian dan penggodokan materi sertifikasi DPO. Namun demikian, untuk mengantisipasi pemenuhan peraturan, Unit Manajemen Risiko tetap melakukan pemantauan 3 (tiga) bulanan.

- ii. Government Regulation No. 50 of 2022 on Procedures for the Implementation of Rights and Fulfillment of Tax Obligations
- iii. Regulation of the Minister of Energy and Mineral Resources No. 16 of 2022 on Procedures for Implementing Carbon Economic Value in the Power Generation Subsector

To reduce national greenhouse gas emissions, the Indonesian government planned to impose a carbon tax on the coal-fired power generation sector which caused carbon emissions to exceed the specified limit starting in April 2022. Nevertheless, until now, the government has not yet issued a technical regulation to determine taxpayer on carbon tax for each PLTU Non-PLN, therefore, the carbon tax policy has not been implemented in the Company and subsidiaries.

- f. Law No. 27 of 2022 on Personal Data Protection requires all Personal Data Controllers and Personal Data Processors (companies) to carry out personal data protection practices including paying attention to the provisions for processing (i.e., collecting, processing, storing, repairing, distributing, and destructing) of personal data.

In its management, the companies are required to appoint a Data Protection Officer (DPO) as the party responsible for implementing personal data management obligations in accordance with statutory regulations. Furthermore, as regulated in article 53, companies are also obliged to ensure DPO capabilities with the competency requirements on the personal data protection expertise regulated in the Decree of the Minister of Manpower No. 103 of 2023.

Until now, the Personal Data Protection Association is still conducting studies and formulating DPO certification materials. However, to anticipate compliance with regulations, the Risk Management Unit continue to monitor every 3 (three) months.

Risiko Ekonomi Makro / Macroeconomic Risk

Dampak pada Bisnis / Impact on Business:

Ketidakpastian perekonomian global, sebagaimana ditunjukkan antara lain dengan terjadinya fluktuasi harga komoditas dan nilai tukar mata uang, perubahan tingkat suku bunga pinjaman dan surat utang, serta tekanan inflasi, dapat mempengaruhi profitabilitas dan dalam jangka panjang menimbulkan gangguan yang mengancam keberlanjutan bisnis Perseroan dan entitas anak.

Penurunan Tingkat inflasi menjadi 3,61% y-o-y pada tahun 2023 dari sebesar 5,51% y-o-y tahun 2022, menyebabkan perubahan nilai risiko ekonomi makro, sebagai berikut:

- Untuk entitas anak di bisnis teknologi dan perdagangan pupuk dan bahan kimia, nilai risiko ekonomi makro turun ke tingkatan "tinggi". Penurunan ini disebabkan karena pemantauan yang berkelanjutan atas perkembangan ekonomi makro yang berdampak terhadap perubahan harga komoditas serta melakukan hedging untuk mengantisipasi perubahan nilai tukar mata uang asing.
- Untuk entitas anak di bisnis penyediaan tenaga listrik dan uap dan bisnis pertambangan dan perdagangan batu bara, nilai risiko ekonomi makro turun ke tingkatan "menengah". Penurunan ini disebabkan karena terjaganya harga komoditas batu bara dan komponen biaya-biaya utama. Namun demikian, mempertimbangkan belum meredanya ketegangan geopolitik, Perseroan tetap harus berhati-hati dalam melakukan penilaian terhadap risiko ini.

Global economic uncertainty, as shown by, among others, fluctuations in commodity prices and currency exchange rates, changes in interest rates on loans and debt securities, as well as inflationary pressures, can affect profitability and in the long-term cause disruptions that threaten the business sustainability of the Company and its subsidiaries.

The decrease in inflation rate to 3.61% y-o-y in 2023 from 5.51% y-o-y in 2022, caused changes in the macroeconomic risk values, as follows:

- For subsidiaries in the technology and fertilizer and chemical trading business, the macroeconomic risk value decreased to the "high" level. The decrease was due to continuous monitoring on macroeconomic condition which affects changes in commodity prices and enters hedging to anticipate changes in foreign exchange rate.
- For subsidiaries in the power and steam generation and coal mining and trading businesses, the macroeconomic risk value fell to the "medium" level. The decrease was due to maintained coal commodity prices and main cost components. However, considering that geopolitical tensions have not yet subsided, the Company must remain careful in assessing this risk.

Aktivitas Mitigasi:

1. Memantau prospek perekonomian global dan harga komoditas agar dapat melakukan perencanaan dan proses manajemen (termasuk memantau anggaran dan realisasi anggaran secara periodik) serta mengembangkan strategi yang tepat untuk mengantisipasi perubahan
2. Melakukan *hedging* untuk mengantisipasi perubahan nilai tukar mata uang.
3. Memantau suku bunga pasar agar Perseroan dan entitas anak dapat dengan segera melakukan negosiasi/restrukturisasi pinjaman, apabila tren tingkat suku bunga cenderung meningkat

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:



Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Mitigation Actions:

1. Monitor global economic prospects and commodity prices in order to carry out planning and management processes (including monitoring budgets and budget realization periodically) and develop appropriate strategies to anticipate changes
2. Hedges to anticipate changes in currency exchange rates
3. Monitor market interest rates so that the Company and its subsidiaries can immediately carry out loan negotiations/restructuring, if the interest rate trend tends to increase.

Indikator Risiko Utama / Key Risk Indicator:

1. Ketidakstabilan kondisi perekonomian global dan ketegangan geopolitik / Instability of global economic conditions and geopolitical tension
2. Perlambatan pertumbuhan ekonomi / Slowing economic growth
3. Tingginya tingkat inflasi / High inflation rate
4. Kenaikan tingkat suku bunga, seperti misalnya, tingkat suku bunga JIBOR / Increasing of interest rates, e.g., JIBOR rate

Risiko Perubahan Iklim atau Cuaca dan Bencana Alam [ACGS C.1.2.] [ACGS (B)C.1.1.] / Climate or Weather and Natural Disaster Risk [ACGS C.1.2.] [ACGS (B)C.1.1.]

Dampak pada Bisnis / Impact on Business:

Perubahan iklim, cuaca ekstrem, dan bencana alam dapat memberikan dampak negatif terhadap kinerja operasional Perseroan dan entitas anak

Climate change, extreme weather, and natural disasters can cause negative impact on the operational performance of the Company and its subsidiaries

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:

CEO CFO COO

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

- Mengambil paket berlangganan data perkiraan cuaca untuk mengetahui proyeksi curah hujan pada kurun waktu tertentu agar bisa mengoptimalkan kegiatan operasional pertambangan
- Menetapkan standar keselamatan kerja yang baik dalam pelaksanaan kegiatan operasional
- Mengasuransikan aset terhadap bencana alam
- Untuk entitas anak di bisnis pertambangan dan perdagangan batu bara:
 - Menerapkan sistem manajemen air tambang yang baik dengan mempersiapkan sarana dan prasarana yang baik (saluran drainase, pompa, kolam penampungan dan pengendapan, serta alat-alat pendukung lainnya)
 - Membangun jalan tambang sesuai dengan praktik penambangan yang baik
 - Menyesuaikan rencana pertambangan dengan kondisi yang terjadi di lapangan
- Untuk entitas anak di bisnis teknologi :
Pada saat perkiraan BMKG tidak hujan, maka optimalisasi pengerjaan proyek NRO
- For subsidiary in the fertilizer and chemical trading business:
 - Untuk transportasi darat, pada saat musim hujan, jalanan di luar Pulau Jawa berpotensi rusak dan banjir, sehingga entitas anak memilih jasa transporter yang menyediakan armada dengan spesifikasi tertentu
 - Untuk transportasi sungai, pada saat musim kemarau/kering, dimana sungai menjadi dangkal, maka entitas anak memilih armada kapal yang sesuai dengan kondisi kedalaman sungai

Mitigation Actions:

- Take a weather forecast data subscription package to find out rainfall projection for a certain period of time in order to optimize mining operational activities
- Set good occupational safety standards in the implementation of operational activities
- Asset insurance on natural disaster
- For subsidiaries in coal mining and trading business:
 - Implement good mine water management system by preparing good facilities and infrastructure (drainage channels, pumps, holding and settling ponds, and other supporting tools)
 - Construct mining roads in accordance with good mining practices
 - Adjust the mining plans with the conditions that occur in the field
- For subsidiaries in the technology business:
When BMKG estimates that it will not rain, work on the NRO project will be optimized
- For subsidiary in the fertilizer and chemical trading business:
 - For land transportation, during the rainy season, roads outside Java have the potential to be damaged and flooded, so the subsidiary chooses a transporter service that provides fleets with certain specifications
 - For river transportation, during the dry season, where the river becomes shallow, the subsidiary selects a fleet of vessels that is appropriate for the river depth conditions

Indikator Risiko Utama / Key Risk Indicator:

- Intensitas curah hujan / Rainfall intensity
- Jumlah kecelakaan di area operasional akibat cuaca buruk / Number of incidents in the operational area due to bad weather
- Jumlah bencana alam / Number of natural disasters

Risiko Hubungan Komunitas / Community Relation Risk

Dampak pada Bisnis / Impact on Business:

Kegagalan dalam menyelesaikan konflik dengan masyarakat di sekitar wilayah operasional Perseroan dan/atau entitas anak, baik yang berkaitan dengan kegiatan usaha Perseroan dan/atau entitas anak, isu ekonomi, isu sosial, dan isu kepemilikan lahan, berpotensi mengganggu kegiatan operasional Perseroan dan entitas anak.

Di bisnis teknologi, risiko hubungan komunitas berada pada tingkatan "tinggi", Meningkatnya target *home-pass* akan menyebabkan semakin banyaknya wilayah yang menjadi target *roll-out* sehingga potensi gesekan dengan masyarakat di sekitar wilayah *roll-out* semakin besar.

Failure to resolve conflicts that arise with communities surrounding the premises of the Company and/or its subsidiaries, whether related to business activities of the Company and/or its subsidiaries, economic issues, social issues, and land ownership issues, has the potential to disrupt the operational activities of the Company and its subsidiaries.

In the technology business, the risk of community relations is at a "high" level. Increasing home-pass targets will cause more areas to become roll-out targets so that the potential for friction with communities around the roll-out area is greater.

Jenis Risiko / Type of Risk:
Eksternal / External

Pemilik Risiko / Risk Owner:

CEO

CFO

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

Entitas anak di bisnis teknologi membina komunikasi yang intensif dengan RT/RW dan masyarakat di setiap wilayah *roll-out* untuk mendapatkan izin yang mendukung kegiatan operasional.

Mitigation Actions:

Subsidiary in the technology business maintains intensive communication with RT/RW and the communities in each roll-out area to obtain permits that support the operational activities.

Indikator Risiko Utama / Key Risk Indicator:

Lamanya waktu yang dibutuhkan untuk mendapatkan persetujuan dari RT/RW dan masyarakat di sekitar wilayah Perseroan dan entitas anak / Length of time required to obtain approval from the RT/RW and communities surrounding the premises of the Company and its subsidiaries

Risiko Kepatuhan / Compliance Risk

Dampak pada Bisnis / Impact on Business:

1. Risiko kepatuhan terhadap hukum dan peraturan timbul dari tuntutan hukum terhadap Perseroan dan entitas anak, akibat ketidakpatuhan terhadap peraturan yang mengakibatkan munculnya tanggung jawab, denda, biaya hukum, penurunan reputasi, dan/atau dampak negatif lainnya bagi Perseroan dan entitas anak.

Compliance risk regarding laws and regulations arises from lawsuits against the Company and its subsidiaries, due to non-compliance with regulations which result in liabilities, fines, legal costs, damaged reputation, and/or other negative impacts for the Company and its subsidiaries.

2. Risiko kepatuhan terhadap kontrak muncul karena ketidakpatuhan terhadap kontrak kerja, seperti misalnya ketidaksesuaian kuantitas dan kualitas produk batu bara dengan permintaan pelanggan, yang menimbulkan kerugian bagi entitas anak.

Compliance risk regarding contract arise due to non-compliance with work contracts, such as nonconsistency of the quantity and quality of coal products with customer demand, which results in losses for the subsidiaries.

Peningkatan maturitas atas kerangka kerja kepatuhan Perseroan dan entitas anak menyebabkan nilai risiko kepatuhan Perseroan dan entitas anak turun ke tingkat "menengah".

The increase of maturity level of the Company and its subsidiaries' compliance framework causes the compliance risk value to decrease to the "medium" level

Jenis Risiko / Type of Risk:
Organisasi / Organizational

Pemilik Risiko / Risk Owner:

CEO

CFO

Hukum & Kepatuhan
Legal & Compliance

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Risiko Kepatuhan / Compliance Risk

Aktivitas Mitigasi:

1. Perseroan dan entitas anak membuat kerangka kerja kepatuhan yang memuat, antara lain, peraturan perundangan yang berdampak pada kegiatan operasional Perseroan dan entitas anak dan kalender pelaporan.
2. Entitas anak melakukan uji *sampling* untuk mengukur kualitas batu bara yang dihasilkan, serta memantau kualitas dan kuantitas produk secara langsung di *site* maupun melalui laporan yang dihasilkan
3. Entitas anak melakukan koordinasi yang baik dengan pihak terkait untuk memantau produksi, distribusi, hingga penjualan.
4. Secara khusus terkait dengan pemenuhan kewajiban perlindungan data pribadi, Perseroan dan entitas anak secara aktif melakukan komunikasi dengan konsultan dan grup usaha lainnya, menyusun strategi pemenuhan kewajiban, melakukan kajian dan gap analisis. Selain itu khusus untuk entitas anak di bisnis teknologi, rencana pembaharuan ISO27001 ke versi 2022 (dari sebelumnya versi 2013) juga dilakukan sebagai salah satu bentuk dukungan dan penguatan atas perlindungan data pribadi.

Mitigation Actions:

1. The Company and its subsidiaries created a compliance framework that contains, among others, laws and regulations that impact the operational activities of the Company and its subsidiaries and reporting calendars.
2. Subsidiaries conduct sampling tests to measure the level of coal produced, as well as monitor the quality and quantity of products directly on site and through the resulting reports.
3. Subsidiaries coordinate well with related parties to monitor the production, distribution, and sales.
4. Specifically related to fulfilling personal data protection obligations, the Company and its subsidiaries actively communicate with consultants and other business groups, develop strategies to fulfill obligations, conduct studies and gap analysis. Apart from that, specifically for subsidiary in the technology business, the plan to update ISO27001 to version 2022 (from the previous version 2013) will be carry out as a form of support and strengthening of personal data protection.

Indikator Risiko Utama / Key Risk Indicator:

Pengenaan denda dan sanksi oleh otoritas terkait / Imposition of fines and punishment by the relevant authorities

Risiko Karyawan / Employee Risk

Dampak pada Bisnis / Impact on Business:

Perseroan dan entitas anak memerlukan SDM dengan jumlah yang memadai dan kompeten. Di bisnis teknologi, pemenuhan SDM diperlukan untuk mencapai *target home-pass dan subscriber*. Sementara itu, di bisnis perdagangan pupuk dan bahan kimia, pemenuhan SDM dibutuhkan untuk mendukung pengembangan usaha.

Risiko karyawan di bisnis teknologi dan bisnis perdagangan pupuk dan bahan kimia mengalami peningkatan di tahun 2023. Peningkatan Risiko ini sejalan dengan peningkatan target *home-pass* untuk bisnis teknologi dan dan peningkatan target pengembangan usaha untuk bisnis perdagangan pupuk dan bahan kimia.

The Company and its subsidiaries require adequate and competent human resources. In the technology business, fulfilling human resources is needed to achieve *home-passes* and *subscriber* targets. Meanwhile, in the fertilizer and chemical trading business, fulfilling human resources is needed to support business development.

Employee risk in the technology business and fertilizer and chemical trading business increased in 2023. This increase in risk is in line with the increase in *home-passes* targets for the technology business and an increase in business development targets for the fertilizer and chemical trading business.

Aktivitas Mitigasi:

1. Melakukan analisis beban kerja per karyawan disesuaikan dengan target yang akan dicapai.
2. Melakukan penelaahan kecukupan jumlah dan kompetensi dari SDM yang telah ada dan kompetensi SDM yang dibutuhkan.
3. Melakukan rekrutmen posisi karyawan kunci yang dibutuhkan
4. Mengadakan pelatihan untuk meningkatkan kompetensi karyawan yang telah ada.

Jenis Risiko / Type of Risk:

Organisasi / Organizational

Pemilik Risiko / Risk Owner:

CEO

CFO

Hukum & Kepatuhan
 Legal & Compliance

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Mitigation Actions:

1. Perform workload analysis per employee according to the targets to be achieved.
2. Review the adequacy of number and competencies of existing HR and the required HR competencies.
3. Recruit the required key employees.
4. Hold trainings to improve the competencies of for existing employees.

Indikator Risiko Utama / Key Risk Indicator:

1. Terdapatnya selisih antara rencana vs aktual jumlah tenaga kerja / Gap between planned vs actual number of workers
2. Kurangnya rencana suksesi karyawan / Lack of employees' succession plan

Risiko Ancaman Keamanan – Serangan Siber [ACGS (B)E.5.1.] / Risk of Security Threat - Cyber Attack [ACGS (B)E.5.1.]

Dampak pada Bisnis / Impact on Business:

Kerentanan keamanan siber berpotensi mengancam ketahanan dan integritas, infrastruktur jaringan serta ketersediaan, dan kerahasiaan sistem pendukung Perseroan dan entitas anak.

Risiko ancaman keamanan dan serangan siber (seperti penggunaan perangkat perusak, pengelabuan, dan lain-lain) turun dari tingkatan “kritis” ke tingkatan “tinggi”, karena Perseroan dan entitas anak telah meningkatkan tata Kelola IT di tahun 2023 dengan mengimplementasikan sistem manajemen keamanan informasi (ISO 27001) dan sistem pengelolaan hak akses.

Cybersecurity vulnerabilities have the potential to threaten the resilience and integrity of the network infrastructure and the availability and confidentiality of supporting systems of the Company and its subsidiaries.

The risk of security threats and cyber-attacks (such as ransomware, phishing, etc.) has dropped from a “critical” level to a “high” level as the Company has improved its IT governance in 2023 by implementing an information security management system (ISO 27001) and the privileged access management system.

Aktivitas Mitigasi:

1. Menerapkan ISO 27001 untuk meningkatkan ketahanan dan integritas infrastruktur jaringan serta sistem pendukung sebagai langkah awal untuk mendeteksi kemungkinan ancaman keamanan
2. Menerapkan system pengelolaan hak akses

Jenis Risiko / Type of Risk:
Organisasi / Organizational

Pemilik Risiko / Risk Owner:



Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Mitigation Actions:

1. Implementation of ISO 27001 to increase the resilience and integrity of network infrastructure and supporting systems as a first step to detect possible security threats
2. Implementation of privileged access management system

Indikator Risiko Utama / Key Risk Indicator:

Adanya penyimpangan tata kelola TI / Deviations in IT governance

Risiko Kontraktor dan Pemasok / Contractor and Supplier Risk

Dampak pada Bisnis / Impact on Business:

Kinerja kontraktor dan/atau pemasok yang kurang memuaskan dapat berdampak pada penurunan produktivitas atau kualitas pelayanan yang mengakibatkan kenaikan biaya, tingginya jumlah pelanggan yang berhenti menggunakan layanan perusahaan, dan rusaknya reputasi perusahaan.

Perseroan dan entitas anak telah meningkatkan parameter pemantauan kinerja pihak ketiga dan berhasil menekan nilai risiko kontraktor dan pemasok ke tingkatan “tinggi” pada tahun 2023. Perseroan dan entitas anak akan terus memantau kinerja kontraktor dan/atau pemasok secara berkala untuk menurunkan risiko kontraktor dan/atau pemasok ke tingkatan yang lebih rendah.

Unsatisfactory performance of contractors and/or suppliers can have an impact on decreased productivity or service quality resulting in increased costs, high churn rates, and damage to the company’s reputation.

The Company and its subsidiaries have improved the performance monitoring parameters of third parties and succeeded in reducing the risk value of contractors and suppliers to a “high” level in 2023. The Company and its subsidiaries will continue to monitor the performance of contractors and/or suppliers regularly to further lower the risk level of contractors and suppliers.

Aktivitas Mitigasi:

1. Mengoptimalkan supervisi pekerjaan kontraktor
2. Melakukan evaluasi kinerja kontraktor dan pemasok yang menjadi bagian penting dari rantai pasokan secara berkala
3. Menganakan penalti apabila kontraktor dan/atau pemasok tidak dapat mengirimkan/menyerahkan barang dan/atau jasa pekerjaan sesuai dengan waktu dan kualitas/spesifikasi yang telah disepakati

Jenis Risiko / Type of Risk:
Operasional / Operational

Pemilik Risiko / Risk Owner:



Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Mitigation Actions:

1. Optimize contractor work supervision
2. Periodically evaluate the performance of contractors and suppliers that are an important part of the supply chain
3. Impose penalties if contractors and/or suppliers cannot deliver goods and/or work services according to the agreed time and quality/specifications

Indikator Risiko Utama / Key Risk Indicator:

1. Adanya keterlambatan pengiriman/penyerahan barang dan/atau jasa pekerjaan / Delay in delivery of goods and/or work service
2. Rendahnya kualitas barang dan/atau jasa pekerjaan yang diberikan / Low quality of goods and/or work services provided
3. Banyaknya keluhan dari pelanggan atas barang dan/atau jasa yang diberikan / Number of complaints from customers regarding the goods or services provided

Risiko Efektivitas Penjualan / Sales Effectiveness Risk

Dampak pada Bisnis / Impact on Business:

1. Kegagalan dalam menghasilkan produk inovatif untuk memenuhi kebutuhan pasar / Failure to generate innovative products to meet market needs
2. Harga jual yang tidak kompetitif / Uncompetitive selling price
3. Kegagalan untuk memberikan pelayanan yang baik kepada pelanggan dan kegagalan dalam mempertahankan dan/atau mendapatkan kembali pelanggan yang mendapat perhatian khusus yang mengakibatkan menurunnya pendapatan entitas anak / Failure to provide good services to customers and failure to retain and/or win-back customers who receive special attention which results in a decrease in the subsidiary's revenue

Jenis Risiko / Type of Risk:
Operasional / Operational

Pemilik Risiko / Risk Owner:

CEO COO

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

1. Mencari informasi dan/atau mengikuti seminar mengenai inovasi produk baru
2. Melakukan riset terhadap harga pasar sebelum penentuan harga jual
3. Menjaga kepuasan pelanggan dengan menjaga kualitas produk dan layanan yang serta menanggapi dan mengatasi keluhan dari pelanggan sesuai dengan *service level agreement* yang berlaku
4. Melakukan digitalisasi untuk mendapatkan informasi dini yang akurat atas profil dari pelanggan yang berhenti menggunakan layanan perusahaan, termasuk mengirimkan notifikasi otomatis ke setiap pelanggan yang berhenti menggunakan layanan perusahaan berdasarkan profil masing-masing sebagai tindakan lebih lanjut yang diperlukan untuk mendapatkan kembali pelanggan yang telah berhenti menggunakan layanan perusahaan

Mitigation Actions:

1. Look for information and/or attending workshops on new product innovation
2. Conduct research on market price prior to determining the selling price
3. Maintain customer satisfaction by maintaining quality of products and work services as well as responding to and resolving complaints from customers in accordance with the applicable service level agreement
4. Conduct digitalization to obtain accurate early information on the profile of churned customers, including automatically sending notifications to each churned customer based on their respective profiles as further action required to win-back churned customers

Indikator Risiko Utama / Key Risk Indicator:

1. Penurunan penjualan dan penetrasi pasar / Decrease in sales and market penetration
2. Adanya keluhan pelanggan dan/atau lamanya penyelesaian keluhan pelanggan / The existence of customers complaints and/or longer time to resolve such complaints
3. Jumlah pelanggan yang berhenti membeli produk dan/atau menggunakan layanan perusahaan / Number of customers who stop buying products and/or using company services

Risiko Biaya Produksi / Production Cost Risk

Dampak pada Bisnis / Impact on Business:

Risiko ini berkaitan dengan risiko makro ekonomi, khususnya untuk bisnis teknologi dan perdagangan pupuk dan bahan kimia.

Meningkatnya harga kabel *fiber optic* dan komoditas pupuk dan bahan kimia secara signifikan dapat meningkatkan harga pokok penjualan dan mempengaruhi profitabilitas.

This risk is related to macroeconomic risks, especially for technology and fertilizer and chemical trading businesses.

The significant increase in the price of fiber optic cables and fertilizer and chemical commodities may increase the cost of goods sold and affect the profitability.

Jenis Risiko / Type of Risk:
Operasional / Operational

Pemilik Risiko / Risk Owner:

CEO COO Pembelian
Purchasing

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

1. Mengoptimalkan proses bisnis dengan meningkatkan efisiensi rantai pasokan, untuk meningkatkan efektivitas dan menekan biaya operasional
2. Melakukan evaluasi proses bisnis secara berkala
3. Memantau harga komoditas secara cermat dan berkesinambungan agar dapat menentukan strategi dan mengambil langkah yang tepat
4. Melakukan negosiasi kembali dengan pihak-pihak ketiga saat harga komoditas turun
5. Mengurangi ketergantungan pada penggunaan bahan bakar solar dengan melakukan konversi ke penggunaan tenaga surya

Mitigation Actions:

1. Optimize business processes by increasing supply chain efficiency, to increase effectiveness and reduce operational costs
2. Conduct regular business process evaluations
3. Monitor commodity prices carefully and continuously to determine strategies and take appropriate steps
4. Renegotiate with third parties when commodity prices fall
5. Reduce dependence on the use of diesel fuel by converting to solar energy

Indikator Risiko Utama / Key Risk Indicator:

1. Ketidakstabilan kondisi perekonomian global dan ketegangan geopolitik / Instability of global economic conditions and geopolitical tension
2. Perlambatan pertumbuhan ekonomi / Slowing economic growth
3. Tingginya tingkat inflasi / High inflation rate
4. Kenaikan tingkat suku bunga, seperti misalnya, tingkat suku bunga JIBOR / Increasing of interest rates, e.g., JIBOR rate

Risiko Ketersediaan Lahan / Land Availability Risk

Dampak pada Bisnis / Impact on Business:

Ketidaktersediaannya lahan karena lahan tidak dapat dibebaskan, terjadi tumpang tindih kepemilikan lahan, atau lahan diklaim kembali oleh masyarakat, dapat menyebabkan aktivitas operasi produksi entitas anak terganggu.

Unavailability of land due to the land cannot be acquired, there is overlapping land ownership, or the land is reclaimed by the community, can cause the production operations activities of the subsidiaries to be disrupted.

Jenis Risiko / Type of Risk:
Operasional / Operational

Pemilik Risiko / Risk Owner:

CEO

COO

Hukum & Kepatuhan
Legal & Compliance

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

Perseroan dan entitas anak melakukan pengawasan yang ketat dan berkelanjutan pada proses pembebasan lahan dan mempersiapkan rencana alternatif, dengan mempertimbangkan kondisi dari masing-masing lahan.

Mitigation Actions:

The Company and its subsidiaries carry out strict and continuous supervision of the land acquisition process and prepare alternative plans, by considering the conditions of each land.

Indikator Risiko Utama / Key Risk Indicator:

1. Adanya dan lamanya waktu yang dibutuhkan untuk penyelesaian kasus klaim lahan oleh masyarakat / The existence and length of time required to resolve land claim cases by community
2. Lamanya waktu yang dibutuhkan untuk penyelesaian proses pembebasan lahan / Length of time required to complete the land acquisition process

Risiko Material Kritis / Critical Material Risk

Dampak pada Bisnis / Impact on Business:

Khusus untuk bisnis teknologi, kapasitas gudang penyimpanan yang tidak sesuai dengan peningkatan target produksi dapat berpotensi menyebabkan ketidaktersediaan/terbatasnya material untuk melaksanakan aktivitas roll-out.

Especially for the technology business, unadjusted storage capacities with the increment of production targets, may impact the unavailability/limitation of materials to carry out roll-out activities.

Jenis Risiko / Type of Risk:
Operasional / Operational

Pemilik Risiko / Risk Owner:

CEO

COO

Logistik & Gudang
Logistic & Warehouse

Pilar usaha yang terdampak dan penilaian risiko / Affected business pillar and risk assessment:



Aktivitas Mitigasi:

1. Melakukan perencanaan pembelian yang disesuaikan dengan jumlah persediaan, kapasitas gudang, dan rencana roll-out
2. Melakukan *strategic sourcing*

Mitigation Actions:

1. Carry out the purchasing plan that is adjusted to the amount of inventory, warehouse capacity, and roll-out plans
2. Perform strategic sourcing

Indikator Risiko Utama / Key Risk Indicator:

Ketidaktersediaan material untuk melaksanakan aktivitas roll-out / Unavailability of material to carry out roll-out activities

Risiko Proyek / Project Risk

Dampak pada Bisnis / Impact on Business:

Untuk bisnis teknologi, peningkatan target *home-pass* yang signifikan berpotensi mengakibatkan (i) kegagalan tim untuk menyelesaikan pekerjaan sesuai dengan anggaran biaya, jadwal, dan kualitas pekerjaan yang telah ditetapkan dan (ii) hilangnya peluang memperoleh tambahan pendapatan karena keterlambatan tim dalam menyelesaikan pekerjaan.

Dengan mempertimbangkan kondisi di atas, maka risiko proyek untuk bisnis teknologi tetap berada pada tingkatan "kritis".

For the technology business, significant increase in the home-passes target has the potential to result in (i) the team's failure to complete the work according to the determined budget, schedule, and quality of work and (ii) the loss of opportunity to obtain additional revenue due to the team's delay in completing the work.

By considering the conditions above, the project risk for the technology business remains at the "critical" level.

Aktivitas Mitigasi:

1. Membentuk tim manajemen proyek yang handal
2. Melaksanakan manajemen risiko proyek
3. Menunjuk kontraktor dan/atau pemasok yang memiliki reputasi baik
4. Menambahkan klausul penalti dalam kontrak kerja jika kontraktor memiliki kinerja di bawah standar
5. Melakukan pemantauan harian untuk pelaksanaan aktivitas *roll-out*

Indikator Risiko Utama / Key Risk Indicator:

Keterlambatan penyelesaian aktivitas *roll-out* / Delays in completing the *roll-out* activities

Jenis Risiko / Type of Risk:

Eksternal / External

Pemilik Risiko / Risk Owner:



Pilar usaha yang terdampak dan penilaian risiko / Business pillar affected and risk assessment:



Mitigation Actions:

1. Establish reliable project management teams
2. Implement project risk management
3. Appoint contractors and/or suppliers who have good reputation
4. Add a penalty clause in the work contract if contractor performs below standard
5. Carry out daily monitoring for the implementation of *roll-out* activities

Rencana Kerja untuk Tahun 2024

Unit Manajemen Risiko akan terus berupaya meningkatkan efektivitas manajemen risiko secara berkesinambungan, sejalan dengan pengembangan usaha Perseroan.

Untuk tahun 2024, Unit Manajemen Risiko berencana melakukan beberapa pengembangan sebagai berikut:

- mengadakan pelatihan untuk meningkatkan kompetensi pemilik risiko dan *risk facilitator* terkait implementasi manajemen risiko ISO 31000:2018 (jika dibutuhkan)
- meningkatkan kompetensi dan keterampilan personil Unit Manajemen Risiko dengan mengikutsertakan personil ke dalam seminar, lokakarya, atau pelatihan
- melakukan penilaian risiko Perseroan dan entitas anak secara berkala dan melaporkannya kepada pihak yang terkait
- melakukan penilaian risiko Perseroan dan entitas anak dalam rangka pemenuhan persyaratan untuk mendapatkan sertifikasi ISO (jika dibutuhkan)

Work Plan for 2024

The Risk Management Unit will continue to seek to improve the effectiveness of risk management on an ongoing basis, in line with the Company's business development.

For 2024, the Risk Management Unit plans to undertake the following developments:

- conduct training to improve the competency of for risk owners and risk facilitators related to the implementation of risk management ISO 31000:2018 (if needed)
- improve the competence and skills of Risk Management Unit personnel by involving personnel in seminars, workshops, or trainings
- conduct periodic risk assessments on the Company and subsidiaries and report them to related parties
- conduct risk assessments of the Company and subsidiaries to fulfill the requirements to obtain ISO certification (if needed)

SEKRETARIS PERUSAHAAN

Corporate Secretary

Sekretaris Perusahaan adalah orang perseorangan atau penanggung jawab dari unit kerja yang menjalankan fungsi kesekretariatan perusahaan. Sekretaris Perusahaan bertanggung jawab dalam melakukan koordinasi internal antar organ Perseroan, menjadi penghubung yang menjembatani kepentingan Perseroan dengan pihak eksternal, dan memastikan kepatuhan Perseroan kepada peraturan dan prinsip-prinsip GCG.

Sekretaris Perusahaan diangkat dan diberhentikan berdasarkan keputusan Direksi dan bertanggung jawab kepada Direksi.

Piagam Sekretaris Perusahaan

Dalam melaksanakan tugas dan tanggung jawabnya, Sekretaris Perusahaan berpedoman kepada Piagam Sekretaris Perusahaan yang telah disahkan oleh Direksi pada tanggal 14 Agustus 2017. Piagam Sekretaris Perusahaan ini dibuat dengan berlandaskan pada Peraturan OJK No. 35/POJK.04/2014 tentang Sekretaris Perusahaan Emiten atau Perusahaan Publik.

Piagam Sekretaris Perusahaan memuat hal-hal sebagai berikut:

- Landasan Hukum
- Nilai dan Etika
- Kriteria
- Pengangkatan dan Pemberhentian
- Fungsi, Tugas, dan Tanggung Jawab
- Pengembangan
- Pelaporan
- Larangan

Dengan berpedoman kepada Piagam Sekretaris Perusahaan, Sekretaris Perusahaan diharapkan dapat melaksanakan tugas dan tanggung jawabnya secara efisien, transparan, akuntabel, dan independen sesuai dengan peraturan perundang-undangan yang berlaku.

Piagam Sekretaris Perusahaan telah dipublikasikan dalam situs web Perseroan dan akan ditinjau secara berkala sebagaimana diperlukan.

A Company Secretary is an individual or person in charge of a work unit who carries out corporate secretarial functions. The Corporate Secretary is responsible for carrying out the internal coordination among the Company's organs, being a liaison that bridges the Company's interests with external parties, and ensuring the Company's compliance with the GCG rules and principles.

The Corporate Secretary is appointed and dismissed based on the decision of the Board of Directors and is accountable to the Board of Directors.

Charter of Corporate Secretary

In performing its duties and responsibilities, the Corporate Secretary is guided by the Charter of Corporate Secretary which was approved by the Board of Directors on August 14, 2017. This Charter of Corporate Secretary was prepared based on OJK Regulation No. 35/POJK.04/2014 on Corporate Secretary of Issuers or Public Companies.

The Charter of Corporate Secretary covers the following items:

- Legal Basis
- Values and Ethics
- Criteria
- Appointment and Dismissal
- Duties, Authorities, and Responsibilities
- Development
- Reporting
- Prohibitions

With guidance from the Charter of the Corporate Secretary, the Corporate Secretary is expected to be able to carry out his duties and responsibilities efficiently, transparently, accountably, and independently in accordance with applicable laws and regulations.

The Charter of Corporate Secretary is available on the Company's website and will be reviewed periodically as necessary.

Tugas dan Tanggung Jawab Sekretaris Perusahaan	Duties and Responsibilities of the Corporate Secretary
<p>Tugas dan tanggung jawab Sekretaris Perusahaan diatur dalam Piagam Sekretaris Perusahaan.</p> <ul style="list-style-type: none"> a. melaksanakan tugas dan peran sebagai penghubung antara Perseroan dengan pemangku kepentingan terutama pemegang saham, otoritas pasar modal, dan masyarakat, sesuai dengan peraturan perundang-undangan yang berlaku sehingga dapat meningkatkan pelayanan Perseroan kepada pemangku kepentingan dalam kaitannya dengan Perseroan. b. memastikan dan memberikan masukan bahwa tindakan-tindakan yang dilakukan Perseroan, termasuk seluruh jajaran Direksi dan Dewan Komisaris, adalah sesuai dengan Anggaran Dasar Perseroan, Nilai Perseroan, peraturan perundang-undangan yang relevan, serta pedoman tata kelola perusahaan yang baik. ACGS E.3.7. c. menjaga keseimbangan hak dan kewajiban antara pemegang saham, Direksi, Dewan Komisaris, dan pemangku kepentingan lainnya untuk mencapai tujuan Perseroan. ACGS E.3.7. d. mengikuti perkembangan pasar modal khususnya peraturan perundang-undangan yang berlaku di bidang pasar modal dan menyampaikan perkembangan tersebut kepada Direksi dan Dewan Komisaris. ACGS E.3.7. e. mengelola Daftar Pemegang Saham dengan bekerja sama dengan Biro Administrasi Efek Perusahaan. f. membantu Direksi dan Dewan Komisaris dalam pelaksanaan tata kelola perusahaan yang meliputi: ACGS E.3.7. <ul style="list-style-type: none"> i. pembuatan dan penyampaian keterbukaan informasi terkait kegiatan usaha Perseroan, aksi korporasi, transaksi material, atau transaksi afiliasi kepada publik dan otoritas pasar modal, termasuk ketersediaan informasi pada situs Perseroan. ii. penyampaian laporan keuangan dan laporan tahunan kepada Otoritas Jasa Keuangan dan Bursa Efek Indonesia tepat waktu. iii. penyelenggaraan dan dokumentasi RUPS dan Paparan Publik sesuai dengan peraturan yang berlaku di bidang pasar modal. iv. penyelenggaraan dan dokumentasi rapat Direksi dan Dewan Komisaris. v. pelaksanaan program orientasi perusahaan bagi anggota baru Direksi dan/atau Dewan Komisaris. 	<p>The duties and responsibilities of the Corporate Secretary are stipulated in the Charter of the Corporate Secretary.</p> <ul style="list-style-type: none"> a. managing the duties and roles as liaison between the Company and stakeholders, especially shareholders, capital market authorities, and the community, in accordance with prevailing laws and regulations to enhance the Company's services to stakeholders in relation to the Company. b. ensuring that actions taken by the Company, including all members of the Board of Directors and the Board of Commissioners, are consistent with Company's Articles of Association, Company's Values, relevant rules and regulations, and good corporate governance guidelines. ACGS E.3.7. c. maintaining the balance of rights and obligations between shareholders, the Board of Directors, the Board of Commissioners, and other stakeholders to achieve the Company's objectives. ACGS E.3.7. d. monitoring the development of the capital market, particularly in relation to capital market laws and regulations and advising such developments to the Board of Directors and the Board of Commissioners. ACGS E.3.7. e. managing the register of shareholders, in collaboration with the Company's Share Registrar. f. assisting the Board of Directors and the Board of Commissioners in implementing good corporate governance, which includes: ACGS E.3.7. <ul style="list-style-type: none"> i. disclosure of the relevant information regarding the Company's business, corporate actions, material transactions, or affiliated transactions to the public and capital market authority, including the availability of information on the Company's website. ii. submission of financial statements and annual report to Indonesia Financial Services Authority and Indonesia Stock Exchange on time. iii. organizing and documenting the GMS and the Public Expose in accordance with applicable regulations in the capital market. iv. organizing and documenting the meetings of the Board of Directors and the Board of Commissioners. v. organizing corporate orientation programs for the new members of the Board of Directors and/or the Board of Commissioners.

Profil Sekretaris Perusahaan

Profile of the Corporate Secretary

Susan Chandra

Sekretaris Perusahaan
Corporate Secretary



Ibu Susan Chandra, Warga Negara Indonesia, berusia 50 tahun, berdomisili di Jakarta. Beliau diangkat sebagai Sekretaris Perusahaan pada tanggal 3 Februari 2017, berdasarkan Surat Keputusan Direksi Perseroan tanggal 26 Januari 2017. Beliau tidak merangkap jabatan apapun di perusahaan publik lainnya.

Mrs. Susan Chandra, an Indonesian citizen, 50 years old, domiciled in Jakarta. She was appointed as Corporate Secretary on February 3, 2017, based on the Decree of the Board of Directors of the Company dated January 26, 2017. She does not hold any concurrent positions in other public companies.

Beliau meraih gelar Sarjana Ilmu Administrasi Niaga dari Universitas Katolik Indonesia Atma Jaya, Jakarta, pada tahun 1996. Beliau telah menyelesaikan seluruh program pendidikan dasar profesi sekretaris perusahaan yang diselenggarakan oleh Indonesian Corporate Secretary Association (ICSA) pada tahun 2022 dan memenuhi pendidikan keberlanjutan ICSA.

Sebelum bergabung dengan Perseroan, beliau bekerja di PT Bank Modern Tbk, PT Harita Kencana Securities, PT Deloitte Konsultan Indonesia, dan GEMS.

Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, Pengendali, ataupun Pemegang Saham Utama Perseroan.

She received her bachelor's degree in business administration from Universitas Katolik Indonesia Atma Jaya, Jakarta, in 1996. She had completed all basic education programs for the corporate secretary profession organized by the Indonesian Corporate Secretary Association (ICSA) in 2022 and met ICSA sustainability education.

Prior to joining the Company, she previously worked at PT Bank Modern Tbk, PT Harita Kencana Securities, PT Deloitte Konsultan Indonesia, and GEMS.

She is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, the Controllers, or the Main Shareholder of the Company.

Kriteria Pengangkatan Sekretaris Perusahaan	Appointment Criteria for the Corporate Secretary
Perseroan menetapkan persyaratan umum bagi orang perorangan untuk dapat menjabat sebagai Sekretaris Perusahaan, sebagai berikut: a. cakap melakukan perbuatan hukum b. memiliki pengetahuan dan pemahaman di bidang hukum, keuangan, dan tata kelola perusahaan c. memahami kegiatan usaha Perseroan d. dapat berkomunikasi dengan baik e. berdomisili di Indonesia f. tidak memiliki rangkap jabatan di perusahaan publik lainnya	The Company has established general requirements for individuals to be appointed as the Corporate Secretary, as follows: a. capability to perform legal action b. knowledge and understanding in law, finance, and corporate governance c. knowledge and understanding of Company's business activities d. ability to interact and communicate effectively e. being domiciled in Indonesia f. not having multiple positions in any other public company
Pengangkatan dan Pemberhentian Sekretaris Perusahaan	Appointment and Dismissal of the Corporate Secretary
Sekretaris Perusahaan diangkat dan diberhentikan berdasarkan keputusan Direksi dan bertanggung jawab kepada Direksi. Sekretaris Perusahaan dapat dirangkap oleh seorang anggota Direksi dan dapat dilaksanakan oleh unit kerja yang dipimpin oleh seorang penanggung jawab. Dalam hal terjadi kekosongan Sekretaris Perusahaan, Direksi harus menunjuk pengganti dalam waktu 60 (enam puluh) hari terhitung sejak terjadinya kekosongan tersebut. Selama terjadi kekosongan Sekretaris Perusahaan, Sekretaris Perusahaan dapat dirangkap oleh seorang anggota Direksi atau individu yang ditunjuk sementara untuk menjadi Sekretaris Perusahaan tanpa memperhatikan persyaratan Sekretaris Perusahaan sebagaimana diatur dalam Peraturan OJK No. 35/2014. Perseroan wajib memberitahukan OJK dan BEI mengenai pengangkatan dan pemberhentian Sekretaris Perusahaan dan memuat dalam situs Perseroan mengenai pengangkatan dan pemberhentian serta kekosongan Sekretaris Perusahaan selambat-lambatnya 2 (dua) hari kerja setelah terjadinya pengangkatan dan pemberhentian serta kekosongan Sekretaris Perusahaan.	The Corporate Secretary is appointed and dismissal by the Board of Directors and is responsible to the Board of Directors. The Corporate Secretary can be concurrently assumed by a member of the Board of Directors and performed by a work unit led by the person in charge. In the event of a vacancy of the Corporate Secretary, the Board of Directors shall appoint a replacement within 60 (sixty) days since the occurrence of such vacancy. During the vacancy period of the Corporate Secretary, the Corporate Secretary's functions can be concurrently carried out by a member of the Board of Directors or a temporarily appointed individual regardless of the requirements as stipulated in OJK Regulation No.35/2014. The Company is required to inform OJK and IDX regarding the appointment and termination of the Corporate Secretary and disclose on the Company's website regarding the appointment and termination and the vacancy of the Corporate Secretary no later than 2 (two) working days after the appointment or dismissal and the vacancy of the Corporate Secretary.

Pelaksanaan Tugas Sekretaris Perusahaan pada Tahun 2023

Sekretaris Perusahaan telah melaksanakan tugasnya sesuai dengan Piagam Sekretaris Perusahaan.

Pelaksanaan tugas Sekretaris Perusahaan selama tahun 2023, antara lain sebagai berikut:

Implementation of Corporate Secretary Duties in 2023

The Corporate Secretary had carried out her duties in accordance with the Charter of Corporate Secretary.

Duties performed by the Corporate Secretary during 2023, among others, were as follows:

Tugas Duties	Pelaksanaan Tugas Implementation of Duties
<p>Melaksanakan fungsi komunikasi internal yaitu dengan melaksanakan tugas dan peran sebagai penghubung di dalam perusahaan</p> <p>Perform the internal communication function, namely by performing the duties and roles as the liaison within the company</p>	<ul style="list-style-type: none"> • Memastikan terjalannya komunikasi yang efektif antar organ Perseroan • Melakukan komunikasi internal kepada karyawan Perseroan terkait perubahan peraturan dan mengkoordinasikan pelaksanaan peraturan tersebut • Ensured the establishment of effective communication between the Company's organs • Conducted internal communication to relevant Company's employees in relation to regulatory changes and coordinated the implementation of such regulations
<p>Melaksanakan fungsi komunikasi eksternal yaitu dengan melaksanakan tugas dan peran sebagai penghubung antara Perseroan dengan pemangku kepentingan lainnya terutama pemegang saham, otoritas pasar modal, dan masyarakat</p> <p>Perform the external communication function, namely by performing the duties and roles as the liaison officer between the Company and other stakeholders, especially the shareholders, capital market authorities, and the public</p>	<ul style="list-style-type: none"> • Melakukan komunikasi eksternal dengan melakukan korespondensi dengan dan pelaporan kepada institusi pasar modal maupun pihak eksternal lainnya yang terkait • Menyediakan informasi material yang relevan secara tepat waktu terkait dengan Perseroan dan aksi korporasi Perseroan sesuai dengan keperluan pemegang saham, masyarakat, media, dan calon investor • Memastikan bahwa akses komunikasi yang tersedia memungkinkan para pemangku kepentingan untuk menyampaikan saran, masukan, dan keluhan dengan efektif • Menyesuaikan konten situs web Perseroan sesuai dengan Peraturan OJK No. 8/POJK.04/2015 tentang Situs Web Emiten atau Perusahaan Publik • Conducted external communication by corresponding with and reporting to capital market institutions and other related external parties • Provided relevant material information in a timely manner related to the Company and the Company's corporate actions in accordance with the needs of the shareholders, public, media, and potential investors • Ensured that the available communication access allows stakeholders to convey suggestions, feedback, and complaints effectively • Adjusted the content of the Company's website in accordance with OJK Regulation No. 8/POJK.04/2015 on Website of Issuers or Public Companies
<p>Membantu Direksi dan Dewan Komisaris dalam melaksanakan GCG ACGS E.3.7.</p>	<ul style="list-style-type: none"> • Memastikan bahwa pelaksanaan tugas dan tanggung jawab setiap organ Perseroan sesuai dengan piagam Dewan Komisaris, Direksi, dan komite • Mengelola dokumen perusahaan • Memastikan bahwa Perseroan memelihara validitas dokumen dan perizinan yang dimilikinya • Memastikan pemenuhan kepatuhan Perseroan terhadap peraturan perundang-undangan yang berlaku terutama di bidang pasar modal • Mengikuti perkembangan pasar modal khususnya peraturan-peraturan baru yang diterbitkan oleh OJK dan BEI pada tahun 2023 • Memberikan update mengenai peraturan perundang-undangan baru yang berlaku kepada Dewan Komisaris, Direksi, dan divisi/unit terkait di dalam Perseroan • Memberikan masukan kepada Dewan Komisaris dan Direksi Perseroan terkait dengan kepatuhan terhadap peraturan perundang-undangan yang berlaku terutama di bidang pasar modal • Memantau dan mengarsip daftar pemegang saham yang diterbitkan oleh Biro Administrasi Efek • Mempersiapkan penyelenggaraan, menghadiri, dan membuat minuta Rapat Dewan Komisaris dan Direksi • Mengkoordinasikan penyelenggaraan RUPST pada tanggal 2 Mei 2023 • Mengkoordinasikan penyelenggaraan RUPSLB pada tanggal 2 Mei 2023 • Mengkoordinasikan penyelenggaraan Paparan Publik pada tanggal 6 Desember 2023 • Mempersiapkan rencana kunjungan bagi anggota Dewan Komisaris dan komite ke lokasi kantor dan proyek entitas anak terpilih • Membantu Komite Nominasi dan Remunerasi dalam pengadaan evaluasi kinerja Dewan Komisaris, Direksi, dan komite • Membantu Komite Nominasi dalam mempersiapkan rencana pelatihan bagi anggota Dewan Komisaris, Direksi, dan komite • Membantu memantau pemenuhan pelatihan bagi anggota Dewan Komisaris Direksi, dan Komite • Mengkoordinasikan, mempersiapkan, dan menyampaikan Laporan Tahunan, Laporan Keuangan, dan/atau laporan lainnya kepada OJK, BEI, dan lembaga lainnya yang relevan

Tugas Duties	Pelaksanaan Tugas Implementation of Duties
Assist the Board of Directors and the Board of Commissioners in implementing GCG [ACGS E.3.7.]	<ul style="list-style-type: none"> Ensured that the implementation of the duties and responsibilities of each organ of the Company is in accordance with the charters of the Board of Commissioners, Directors, and committees Managed company documents Ensured that the Company maintains the validity of its licenses and permits Ensured the Company's compliance with prevailing laws and regulations, especially in the capital market sector Kept track of new capital market regulations issued by OJK and IDX in 2023 Provided updates on the new laws and regulations to the Board of Commissioners, Board of Directors, and related divisions/units within the Company Provided inputs to the Board of Commissioners and the Board of Directors of the Company in relation to compliance with prevailing laws and regulations, especially in the capital market sector Monitored and archived the Shareholder Register issued by the Share Administration Bureau Prepared the holding of, attended, and issued the minutes of the meetings of the Board of Commissioners and the Board of Directors Coordinated the holding of the AGM on May 2, 2023 Coordinated the holding of the EGM on May 2, 2023 Coordinated the holding of the Public Expose on December 6, 2023 Prepared plans for members of the Board of Commissioners and committees to visit selected subsidiary's offices and project sites Assisted the Nomination and Remuneration Committee in conducting performance evaluations for the Board of Commissioners, Board of Directors, and committees Assisted the Nomination and Remuneration Committee in preparing training plans for the Board of Commissioners, Board of Directors, and committees Helped monitor the fulfillment of training for the Board of Commissioners, Board of Directors, and committees Coordinated, prepared, and submitted the Annual Report, Financial Statements, and/or other reports to OJK, IDX, and other relevant institutions

Peningkatan Kompetensi bagi Sekretaris Perusahaan

Sekretaris Perusahaan dituntut untuk memiliki pengetahuan dan pemahaman dalam bidang hukum, keuangan, dan tata kelola perusahaan. Untuk membantu penguatan pemahaman dan kompetensi Sekretaris Perusahaan, Perseroan mendukung Sekretaris Perusahaan untuk aktif dalam mengikuti lokakarya/pelatihan/seminar yang relevan dan bermanfaat untuk mengembangkan kompetensinya, terutama dalam hal penerapan GCG di dalam Perseroan, dengan memperhatikan praktik terbaik yang berlaku pada asosiasi profesi baik di tingkat nasional maupun internasional. [ACGS E.3.8.]

Lokakarya/pelatihan/seminar yang telah diikuti Sekretaris Perusahaan pada tahun 2023, adalah sebagai berikut:

Competency Development for the Corporate Secretary

The Company understands that the Corporate Secretary is required to have knowledge and understanding in the fields of law, finance, and corporate governance. To help strengthen the understanding and competence of the Corporate Secretary, the Company supports its Corporate Secretary to actively participate in workshops/training/seminars that are relevant and beneficial to develop her competence, especially those related to the implementation of GCG within the Company, taking into account the best practices applicable to professional associations both in national and international level. [ACGS E.3.8.]

Workshop/training/seminar attended by the Corporate Secretary during 2023, were as follows:

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Location, Date	Penyelenggara Organizer
Susan Chandra Sekretaris Perusahaan Corporate Secretary	Membuka Peluang melalui Peningkatan ESG Rating - <i>Unlocking Opportunities Through ESG Rating Improvements</i>	Jakarta, 19 January 2023	BEI, PwC IDX, PwC
	<i>Indonesia Economic Outlook 2023: Opportunities & Challenges</i>	Jakarta, 26 January 2023	ICSA
	<i>Executive Gathering</i>	Jakarta, 30 January 2023	Sinarmas
	<i>Introduction: Gender Equality and Women Empowerment Principles - How to Implement in Business Sectors</i>	Jakarta, 14 March 2023	BEI IDX

Nama & Jabatan Name & Position	Lokakarya/Pelatihan/Seminar Workshop/Training/Seminar	Tempat, Tanggal Location, Date	Penyelenggara Organizer
	eASY.KSEI Batch-3	Jakarta, 16 May 2023	KSEI
	SMM Legal Talks - UU P2SK	Jakarta, 29 May 2023	GEMS
	<i>The Future of Sustainability Reporting</i>	Jakarta, 13 June 2023	OJK, BEI, GRI OJK, IDX, GRI
	SMM Legal Talks - UU Omnibus Law & Peraturan KPPU	Jakarta, 23 June 2023	GEMS
	Sosialisasi Peraturan Nomor I-L, I-X, dan II-X	Jakarta, 26 June 2023	BEI IDX
	Pendalaman POJK No. 42/POJK.04/2020 tentang Transaksi Afiliasi dan Transaksi Benturan Kepentingan dan POJK No. 17/POJK.04/2020 tentang Transaksi Material dan Perubahan Kegiatan Usaha Utama	Jakarta, 13 July 2023	ICSA, OJK
	Perubahan Peraturan Nomor I-V tentang Ketentuan Khusus Pencatatan Saham dan Efek Bersifat Ekuitas Selain Saham yang Diterbitkan oleh Perusahaan Tercatat di Papan Akselerasi	Jakarta, 3 August 2023	BEI IDX
	Pendalaman SEOJK No. 33/SEOJK.04/2022 tentang Pedoman Pelaksanaan Penawaran Efek yang Bukan Merupakan Penawaran Umum	Jakarta, 24 August 2023	ICSA
	Bincang UMKM - Maju Bersama Wiki Wirausaha	Jakarta, 28 August 2023	Sinarmas
	Forum Dialog: Tren, Inovasi, dan Peluang Energi Terbarukan	Jakarta, 14 September 2023	Sinarmas
	<i>Financial Technology & Ekosistem Ekonomi Digital</i>	Jakarta, 21 September 2023	Perseroan the Company
	Strategi Penambangan Batu Bara & TJSL	Jakarta, 21 September 2023	Perseroan the Company
	Kebijakan Hilirisasi & Larangan Ekspor Mineral: Dampak dan Implikasinya	Jakarta, 5 October 2023	Perseroan the Company
	<i>Ecosystem of Accounting Profession</i>	Jakarta, 5 October 2023	Perseroan the Company
	Potensi Bisnis EBT dan Pengembangan Industri Baterai di Indonesia	Jakarta, 13 October 2023	Perseroan the Company
	Menuju <i>Net Zero Emission</i>	Jakarta, 13 October 2023	Perseroan the Company
	<i>Market Surveillance</i> , Sosialisasi POJK No. 13/POJK.04/2023, Mekanisme PMK Pasar Modal, dan Sosialisasi POJK No. 15/POJK.04/2023	Jakarta, 23 October 2023	BEI IDX
	Pendalaman POJK No. 15/POJK.04/2020 tentang Rencana Penyelenggaraan dan Rapat Umum Pemegang Saham Perusahaan Terbuka	Jakarta, 23 November 2023	ICSA, OJK
	Sosialisasi POJK Nomor 9 Tahun 2023 tentang Penggunaan Jasa Akuntan Publik dan Kantor Akuntan Publik dalam Kegiatan Jasa Keuangan	Jakarta, 27 November 2023	OJK
	<i>Economic Outlook 2024: Penguatan Ekonomi Indonesia</i>	Jakarta, 14 December 2023	ICSA

KETERBUKAAN INFORMASI

Information Disclosure

Perseroan senantiasa berupaya melakukan keterbukaan informasi yang akurat, tepat waktu, dan mudah diakses oleh seluruh pemangku kepentingan.

The Company always seeks to disclose information that is accurate, timely, and easily accessible to all stakeholders.

Keterbukaan Informasi beserta laporan yang telah disampaikan Perseroan kepada OJK dan BEI selama tahun 2023 adalah sebagai berikut:

Information Disclosures and reports submitted by the Company to OJK and IDX throughout 2023 were as follows:

Topik Topic	Perihal Regards	Tanggal Date
Laporan Tahunan Annual Report	Laporan Tahunan (dan Keberlanjutan) 2022 [ACGS D.8.2.] Annual Report (and Sustainability) 2022 [ACGS D.8.2.]	April 7, 2023
Laporan Keuangan Financial Statements	Laporan Keuangan Konsolidasian Interim per 30 September 2022 [ACGS D.8.1.] [ACGS (B)D.1.1.] Interim Consolidated Financial Statements as of September 30, 2022 [ACGS D.8.1.] [ACGS (B)D.1.1.]	January 30, 2023
	Laporan Keuangan Konsolidasian Tahunan 2022 Annual Consolidated Financial Statements 2022	March 14, 2023
	Rencana Penyampaian Laporan Keuangan Konsolidasian Interim per 31 Maret 2023 Plan for Submission of Interim Consolidated Financial Statements as of March 31, 2023	May 3, 2023
	Laporan Keuangan Konsolidasian Interim per 31 Maret 2023 Interim Consolidated Financial Statements as of March 31, 2023	June 29, 2023
	Rencana Penyampaian Laporan Keuangan Konsolidasian Interim per 30 Juni 2023 Plan for Submission of Interim Consolidated Financial Statements as of June 30, 2023	July 3, 2023
	Laporan Keuangan Konsolidasian Interim per 30 Juni 2023 Interim Consolidated Financial Statements as of June 30, 2023	August 29, 2023
	Rencana Penyampaian Laporan Keuangan Konsolidasian Interim per 30 September 2023 Plan for Submission of Interim Consolidated Financial Statements as of September 30, 2023	October 16, 2023
	Laporan Keuangan Konsolidasian Interim per 30 September 2023 Interim Consolidated Financial Statements as of September 30, 2023	November 30, 2023
Laporan Bulanan Aktivitas Eksplorasi Monthly Report of Exploration Activities	Laporan Bulan Oktober - Desember 2022 October - December 2022 Report	January 9, 2023
	Laporan Bulan Januari - Maret 2023 January - March 2023 Report	April 6, 2023
	Laporan Bulan April - Juni 2023 April - June 2023 Report	July 11, 2023
	Laporan Bulan Juli - September 2023 July - September 2023 Report	October 9, 2023
Laporan Bulanan Registrasi Pemegang Efek Monthly Report of Securities Holders Registration	Laporan Bulan Desember 2022 December 2022 Report	January 10, 2023
	Laporan Bulan Januari 2023 January 2023 Report	February 6, 2023
	Laporan Bulan Februari 2023 February 2023 Report	March 6, 2023
	Laporan Bulan Maret 2023 March 2023 Report	April 6, 2023
	Laporan Bulan April 2023 April 2023 Report	May 8, 2023

Topik Topic	Perihal Regards	Tanggal Date
	Laporan Bulan Mei 2023 May 2023 Report	June 7, 2023
	Laporan Bulan Juni 2023 June 2023 Report	July 11, 2023
	Laporan Bulan Juni 2023 (koreksi) June 2023 Report (correction)	July 12, 2023
	Laporan Bulan Juli 2023 July 2023 Report	August 8, 2023
	Laporan Bulan Agustus 2023 August 2023 Report	September 6, 2023
	Laporan Bulan September 2023 September 2023 Report	October 9, 2023
	Laporan Bulan Oktober 2023 October 2023 Report	November 9, 2023
	Laporan Bulan November 2023 November 2023 Report	December 6, 2023
RUPST 2023 AGM 2023	Pemberitahuan Rencana RUPST ke OJK Notification of AGM Holding Plan to OJK	March 14, 2023
	Pengumuman RUPST Announcement of AGM	March 23, 2023
	Pemanggilan RUPST Notice of AGM	April 7, 2023
	Ringkasan Risalah RUPST Summary of Minutes of the AGM	May 2, 2023
	Risalah RUPST Minutes of AGM	May 25, 2023
RUPSLB Des 2022 EGM Dec 2022	Pembatalan RUPSLB Cancellation of EGM	March 14, 2023
RUPSLB 2023 EGM 2023	Pemberitahuan Rencana RUPSLB ke OJK Notification of EGM Holding Plan to OJK	March 14, 2023
	Pengumuman RUPSLB Announcement of EGM	March 23, 2023
	Pemanggilan RUPSLB Notice of EGM	April 7, 2023
	Ringkasan Risalah RUPSLB Summary of Minutes of the EGM	May 2, 2023
	Risalah RUPSLB Minutes of EGM	May 25, 2023
Paparan Publik Public Expose	Rencana Penyelenggaraan Paparan Publik Tahunan Annual Public Expose Holding Plan	November 22, 2023
	Penyampaian Materi Paparan Publik Tahunan Submission of Annual Public Expose Presentation Materials	November 30, 2023
	Laporan Hasil Paparan Publik Report on the Holding of Public Expose	December 6, 2023
Lainnya Others	Perubahan Fasilitas Pinjaman kepada Entitas Anak Perseroan Changes in Loan Facilities to the Company's Subsidiary	January 12, 2023
	Pengalihan Saham Transfer of Shares	January 26, 2023
	Rencana Transaksi Material Restrukturisasi Entitas Anak Perseroan Proposed Material Transaction on Restructuring of the Company's Subsidiaries	March 18, 2023
	Rencana Transaksi Material Restrukturisasi Entitas Anak Perseroan Proposed Material Transaction on Restructuring of the Company's Subsidiaries	March 23, 2023

Topik Topic	Perihal Regards	Tanggal Date
	Peningkatan Modal di Entitas Anak Capital Increase in Subsidiary	April 11, 2023
	Tanggapan Perseroan atas Permintaan Penjelasan BEI Company Response to IDX's Request for Explanation	April 26, 2023
	Rencana Transaksi Material Restrukturisasi Entitas Anak Perseroan Proposed Material Transaction on Restructuring of the Company's Subsidiaries	April 26, 2023
	Penunjukan KAP dan/atau AP Appointment of KAP and/or AP	May 30, 2023
	Rencana Pembelian Kembali Saham Share Buyback Plan	June 19, 2023
	Transaksi Penjaminan Saham Shares Guarantee Transaction	June 26, 2023
	Perubahan Susunan Komite Audit Changes in Audit Committee Composition	July 3, 2023
	Perubahan Susunan Komite Nominasi dan Remunerasi Changes in Nomination and Remuneration Committee Composition	July 3, 2023
	Perubahan Susunan Komite Manajemen Risiko Changes in Risk Management Committee Composition	July 3, 2023
	Fasilitas Pinjaman kepada Entitas Anak Perseroan Loan Facilities to the Company's Subsidiary	July 4, 2023
	Restrukturisasi Internal Entitas Anak Internal Restructuring of Subsidiaries	July 13, 2023
	Peningkatan Modal di Entitas Anak Capital Increase in Subsidiary	July 17, 2023
	Restrukturisasi Internal Entitas Anak Internal Restructuring of Subsidiaries	July 17, 2023
	Pendirian Entitas Anak Establishment of a Subsidiary	July 21, 2023
	Pendirian Entitas Anak Establishment of a Subsidiary	August 9, 2023
	Pelaksanaan Transaksi Material Restrukturisasi Entitas Anak Perseroan Implementation of Material Transaction on Restructuring of the Company's subsidiaries	August 10, 2023
	Laporan Perubahan Kepemilikan Saham Perseroan Report of Change in Company Share Ownership	August 10, 2023
	Tanggapan Perseroan atas Permintaan Penjelasan BEI Company Response to IDX's Request for Explanation	August 10, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	August 15, 2023
	Laporan Pembelian Kembali Saham Perseroan Report on Company's Share Buyback	August 16, 2023
	Pelaksanaan Transaksi Material Restrukturisasi Entitas Anak Perseroan Implementation of Material Transaction on Restructuring of the Company's subsidiaries	August 21, 2023
	Laporan Perubahan Kepemilikan Saham Perseroan Report of Change in Company Share Ownership	August 21, 2023
	Penjualan Saham Entitas Anak Sale of Shares of Subsidiary	August 25, 2023
	Laporan Perubahan Kepemilikan Saham Perseroan Report of Change in Company Share Ownership	August 25, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	August 29, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	August 30, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	August 31, 2023

Topik Topic	Perihal Regards	Tanggal Date
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	September 13, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	September 14, 2023
	Laporan Hasil Pelaksanaan Pembelian Kembali Saham Perseroan Report on the Result of the Implementation of Company's Share Buyback	September 15, 2023
	Laporan Perubahan Kepemilikan Saham Perseroan Report of Change in Company Share Ownership	September 18, 2023
	Laporan Perubahan Kepemilikan Saham Perseroan Report of Change in Company Share Ownership	September 21, 2023
	Peningkatan Modal di Entitas Anak Capital Increase in Subsidiary	November 28, 2023
	Fasilitas Pinjaman yang Diterima Perseroan Loan Facilities Received by the Company	December 19, 2023
	Transaksi Afiliasi berupa Pembelian Pusat Data Affiliated Transaction in the form of Purchase of Data Center	December 21, 2023
	Fasilitas Pinjaman yang Diterima Perseroan Loan Facilities Received by the Company	December 27, 2023

Perkara Hukum yang Dihadapi

Pada tahun 2023, Perseroan dan entitas anak serta anggota Dewan Komisaris dan anggota Direksi Perseroan dan entitas anak tidak menghadapi tuntutan maupun perkara hukum yang material.

Kepatuhan dan Sanksi Administratif

Berpegang pada Kode Etik dan Nilai-Nilai Keberlanjutan Perseroan, manajemen Perseroan senantiasa berupaya memastikan bahwa Perseroan menjalankan GCG dengan beretika, akuntabel, transparan, serta dengan memperhatikan kewajaran untuk menjaga keberlanjutan usaha.

Pada tahun 2023, Perseroan dan entitas anak serta Dewan Komisaris dan Direksi Perseroan dan entitas anak tidak menerima laporan atas pelanggaran dan/atau ketidakpatuhan yang signifikan yang dilakukan oleh Perseroan dan entitas anak serta Dewan Komisaris dan Direksi Perseroan dan entitas anak terhadap peraturan pasar modal dan/atau kelalaian untuk hal-hal material yang mempengaruhi harga saham dan kelangsungan usaha Perseroan dan entitas anak. Perseroan dan entitas anak tidak melakukan pelanggaran dan/atau ketidakpatuhan terhadap peraturan yang terkait dengan isu ketenagakerjaan, konsumen, perselisihan, komersial, kompetisi, dan lingkungan hidup. [ACGS \(P\)C.1.1.](#) [ACGS \(P\)C.2.1.](#) [ACGS \(P\)E.1.1.](#)

Perseroan juga tidak terlibat dalam aktivitas pemasaran dan komunikasi yang memberikan citra palsu tentang keberlanjutan lingkungan pada produk atau perusahaan. [ACGS \(P\)C.2.2.](#)

Ongoing Legal Cases

In 2023, the Company and its subsidiaries and members of the Board of Commissioners and members of the Board of Directors of the Company and subsidiaries did not face any material lawsuits or legal cases.

Compliance and Administrative Sanction

Adhering to the Company's Code of Conduct and Sustainability Values, the Company's management always seeks to ensure that the Company carries out GCG ethically, accountably, transparently, and with due regard for fairness to maintain business sustainability.

In 2023, the Company and its subsidiaries as well as member of the Board of Commissioners and member of the Board of Directors of the Company and its subsidiaries, did not receive reports of significant violations and/or non-compliance committed by the Company and its subsidiaries as well as member of the Board of Commissioners and member of the Board of Directors of the Company and its subsidiaries with capital market regulations and/or negligence regarding material matters that affect the share price and business continuity of the Company and its subsidiaries. The Company and its subsidiaries did not commit violations and/or non-compliance with regulations related to employment, consumer, dispute, commercial, competition, and environmental issues. [ACGS \(P\)C.1.1.](#) [ACGS \(P\)C.2.1.](#) [ACGS \(P\)E.1.1.](#)

The Company was also not involved in any greenwashing activities. [ACGS \(P\)C.2.2.](#)

Program Kepemilikan Saham oleh Manajemen dan/atau Karyawan dan Program Pemberian Kompensasi Jangka Panjang Berbasis Kinerja kepada Manajemen dan/atau Karyawan

Hingga tanggal 31 Desember 2023, Perseroan tidak memiliki program kepemilikan saham oleh manajemen dan/atau karyawan maupun program pemberian kompensasi jangka panjang berbasis kinerja kepada manajemen dan/atau karyawan.

Media Keterbukaan Informasi

Perseroan menyampaikan informasi-informasi keuangan dan non-keuangan berkala (interim dan tahunan) serta insidental Perseroan dengan menggunakan mode-mode komunikasi antara lain situs web Perseroan, situs web BEI, RUPS, dan/atau media lainnya sebagaimana dipersyaratkan oleh peraturan perundang-undangan yang berlaku seperti paparan publik untuk pembekalan analis dan media/konferensi pers. Informasi disampaikan dalam Bahasa Indonesia dan Bahasa Inggris. [ACGS D.7.1.] [ACGS D.7.2.] [ACGS D.7.3.] [ACGS D.7.4.]

Perseroan berupaya membina hubungan baik dengan media untuk mendistribusikan informasi relevan terkait aktivitas bisnis Perseroan.

Untuk pemegang saham maupun pemangku kepentingan lainnya yang ingin memperoleh informasi lebih lanjut mengenai Perseroan, pertanyaan dapat disampaikan kepada Sekretaris Perusahaan Perseroan pada setiap hari dan jam kerja pada alamat korespondensi sebagai berikut: [ACGS D.10.1.]

Sekretaris Perusahaan

PT Dian Swastatika Sentosa Tbk
Sinar Mas Land Plaza, Menara II, Lantai 24
Jl. M.H. Thamrin No. 51, Jakarta 10350
Telepon: +6221 31990258
Faksimili: +6221 31990259
Surat Elektronik: corsec@dss.co.id

Informasi pada Situs Web Perseroan

Dalam situs web Perseroan, Perseroan menyediakan informasi umum mengenai Perseroan, informasi bagi investor, informasi tata kelola perusahaan, informasi tanggung jawab sosial perusahaan, dan informasi-informasi terbaru, *actual*, dan material lainnya sesuai dengan POJK No. 8/POJK.04/2015 tentang Situs Web Emiten atau Perusahaan Publik ("**POJK 8/2015**").

Informasi dalam situs web Perseroan tersedia dalam Bahasa Indonesia dan Bahasa Inggris.

Management and/or Employees Share Ownership Program and Performance Based Long-Term Compensation Program to the Management and/or Employees

As of December 31, 2023, the Company did not have any management and/or employee share ownership program and performance-based long-term compensation policy to the management and/or employees.

Media for Information Disclosure

The Company publishes its periodic (interim and annual) and incidental financial and non-financial information by using modes of communication, among others, its website, IDX's website, GMS, and/or other media as required by the prevailing laws and regulations such as public expose for analysts and media briefing/press conference. Information is published in Bahasa Indonesia and English. [ACGS D.7.1.] [ACGS D.7.2.] [ACGS D.7.3.] [ACGS D.7.4.]

The Company seeks to foster its relationship with the media to share relevant information on the activities of the Company.

For shareholders or other stakeholders who wish to obtain further information on the Company, queries can be submitted to the Corporate Secretary of the Company during office days and hours at the correspondence address as follows: [ACGS D.10.1.]


Corporate Secretary

PT Dian Swastatika Sentosa Tbk
Sinar Mas Land Plaza, Tower II, 24th Floor
Jl. M.H. Thamrin No. 51, Jakarta 10350
Telephone: +6221 31990258
Facsimile: +6221 31990259
Email: corsec@dss.co.id

Information on the Company's Website

On the Company's website, the Company provides general information about the Company, information for investors, information on corporate governance, information on corporate social responsibility, and other latest, *actual*, and material information in accordance with POJK No. 8/POJK.04/2015 on the Website of Issuers or Public Companies ("**POJK 8/2015**").

Information on the Company's website is available in Bahasa Indonesia and English.

Alamat dan Kode QR Situs Web Website Address and QR Code	Uraian Description	Ketersediaan Availability		Lokasi pada Situs Web Location on the Website	Keterangan Notes
		Berdasarkan / Based on POJK 8/2015	Berdasarkan / Based on ACGS October 2023		
 www.dssa.co.id	Informasi Umum Perseroan General Information of the Company				
	<ul style="list-style-type: none"> Nama, alamat, dan kontak kantor pusat, dan/atau kantor perwakilan Perseroan, dan alamat pabrik (jika ada) Name, address, and contact of the Company's head office, and/ or representative office, and factory address (if any) 	V	N/A	Hubungi Kami Contact Us	-
	<ul style="list-style-type: none"> Riwayat singkat Perseroan Company Profile 	V	N/A	Tentang Kami > Profil > Jejak Langkah About Us > Profile > Milestone	-
	<ul style="list-style-type: none"> Struktur organisasi Perseroan Organization structure of the Company 	V	N/A	Tentang Kami > Struktur Organisasi About Us > Organizational Structure	-
	<ul style="list-style-type: none"> Struktur kepemilikan Perseroan Ownership Structure of the Company 	V	N/A	Tentang Kami > Struktur Perusahaan About Us > Corporate Structure	-
	<ul style="list-style-type: none"> Struktur grup Perseroan yang meliputi paling kurang grup perusahaan yang berada dalam pengawasan OJK Group Structure of the Company which includes at least a group of companies under OJK supervision 	V	N/A	Tentang Kami > Struktur Perusahaan About Us > Corporate Structure	-
	<ul style="list-style-type: none"> Profil Dewan Komisaris, Direksi, komite, dan Sekretaris Perusahaan Profile of the Board of Commissioners, the Board of Directors, committees, and Corporate Secretary 	V	N/A	Tata Kelola Perusahaan > Manajemen / Organ Pendukung > Dewan Komisaris / Direksi / Komite Audit / Komite Manajemen Risiko / Komite Nominasi dan Remunerasi / Sekretaris Perusahaan Corporate Governance > Management / Supporting Organs > Board of Commissioners / Board of Directors / Audit Committee / Risk Management Committee / Nomination and Remuneration Committee / Corporate Secretary	-
Informasi bagi Pemodal atau Investor Information for Shareholders or Investors					
<ul style="list-style-type: none"> Prospektus penawaran umum Public offering prospectus 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Prospektus Corporate Governance > Company Documentation > Prospectus	-	
<ul style="list-style-type: none"> Laporan tahunan untuk periode 5 (lima) tahun buku terakhir Annual report for the last 5 (five) financial years 	V	V [ACGS D.9.3.]	Hubungan Investor > Laporan Tahunan dan Keberlanjutan Investor Relation > Annual and Sustainability Report	-	

Alamat dan Kode QR Situs Web Website Address and QR Code	Uraian Description	Ketersediaan Availability		Lokasi pada Situs Web Location on the Website	Keterangan Notes
		Berdasarkan / Based on POJK 8/2015	Berdasarkan / Based on ACGS October 2023		
	<ul style="list-style-type: none"> Informasi keuangan Financial information 	V	V [ACGS D.9.1.]	Hubungan Investor > Informasi Keuangan > Laporan Keuangan / Ikhtisar Keuangan / Ikhtisar Keuangan Tengah Tahunan Investor Relation > Financial Information > Financial Statements / Financial Highlights / Semi Annual Financial Highlights	-
	<ul style="list-style-type: none"> Informasi RUPS Information on GMS 	V	V [ACGS D.9.4.] [ACGS D.9.5.]	Tata Kelola Perusahaan > Rapat > RUPS Corporate Governance > Meetings > GMS	-
	<ul style="list-style-type: none"> Informasi saham Information on Shares 	V	N/A	Beranda Home	-
	<ul style="list-style-type: none"> Informasi obligasi dan/atau sukuk Information on bond and/or sukuk 	X	N/A	-	Hingga 31 Desember 2023, Perseroan tidak menerbitkan obligasi/sukuk/obligasi konversi Until December 31, 2023, the Company had not issued bonds/sukuk/convertible bonds
	<ul style="list-style-type: none"> Informasi dividen Information on dividend 	X	N/A	-	Sampai saat ini, Perseroan belum membagikan dividen kepada pemegang saham Perseroan, mengingat Perseroan masih memiliki kebutuhan dana yang cukup besar untuk membiayai proyek-proyek baru di entitas anak Perseroan. To date, the Company has not distributed dividends to its shareholders, considering that the Company still requires substantial capital expenditures to finance new projects in the Company's subsidiaries.
	<ul style="list-style-type: none"> Informasi untuk pemodal atau investor, media, publik, dan atau analis (jika ada) Information for shareholders or investors, media, public, and/or analysts (if any) 	V	V [ACGS D.9.2.]	Hubungan Investor > Paparan Publik Investor Relation > Public Expose	-

Alamat dan Kode QR Situs Web Website Address and QR Code	Uraian Description	Ketersediaan Availability		Lokasi pada Situs Web Location on the Website	Keterangan Notes
		Berdasarkan / Based on POJK 8/2015	Berdasarkan / Based on ACGS October 2023		
	<ul style="list-style-type: none"> Informasi terkait aksi korporasi yang dilakukan Perseroan dan tindakan yang dilakukan oleh pihak lain terhadap Perseroan (jika ada) Information related to corporate actions taken by the Company and actions taken by other parties against the Company (if any) 	V	N/A	Hubungan Investor > Informasi Publik > Siaran Pers / Berita Investor Relation > Public Information > Press Release / News	-
	<ul style="list-style-type: none"> Informasi atau fakta material selain yang telah diungkapkan dalam peraturan OJK Material information or facts other than those disclosed in OJK regulations 	V	N/A	Hubungan Investor > Informasi Publik > Siaran Pers / Berita Investor Relation > Public Information > Press Release / News	-
Informasi Tata Kelola Perusahaan Information on Corporate Governance					
	<ul style="list-style-type: none"> Pedoman kerja Direksi dan Dewan Komisaris Work guidelines for the Board of Directors and the Board of Commissioners 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Direksi / Piagam Dewan Komisaris Corporate Governance > Company Documentation > Charter > Charter of the Board of Directors / Charter of the Board of Commissioners	-
	<ul style="list-style-type: none"> Pengangkatan, pemberhentian, dan/atau kekosongan Sekretaris Perusahaan, termasuk Sekretaris Perusahaan sementara, serta informasi pendukungnya Appointment, dismissal, and/or vacancy of the Corporate Secretary, including temporary Corporate Secretary, as well as supporting information 	V	N/A	Tata Kelola Perusahaan > Organ Pendukung > Sekretaris Perusahaan Corporate Governance > Supporting Organs > Corporate Secretary	-
	<ul style="list-style-type: none"> Piagam Unit Audit Internal Charter of the Internal Audit Unit 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Unit Audit Internal Corporate Governance > Company Documentation > Charter > Charter of the Internal Audit Unit	-
	<ul style="list-style-type: none"> Pedoman kerja komite Work guidelines for the committees 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Komite Audit / Piagam Komite Manajemen Risiko / Piagam Komite Nominasi dan Remunerasi Corporate Governance > Company Documentation > Charter > Charter of the Audit Committee / Charter of the Risk Management Committee / Charter of the Nomination and Remuneration Committee	-
	<ul style="list-style-type: none"> Pengangkatan dan pemberhentian anggota Komite Audit Appointment and dismissal of the member of the Audit Committee 	V	N/A	Tata Kelola Perusahaan > Organ Pendukung > Komite Audit Corporate Governance > Supporting Organs > Audit Committee	-

Alamat dan Kode QR Situs Web Website Address and QR Code	Uraian Description	Ketersediaan Availability		Lokasi pada Situs Web Location on the Website	Keterangan Notes
		Berdasarkan / Based on POJK 8/2015	Berdasarkan / Based on ACGS October 2023		
	<ul style="list-style-type: none"> • Uraian prosedur nominasi dan remunerasi • Description of nomination and remuneration procedures 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Komite Nominasi dan Remunerasi Corporate Governance > Company Documentation > Charter > Charter of the Nomination and Remuneration Committee	-
	<ul style="list-style-type: none"> • Kebijakan manajemen risiko • Risk management policy 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Kebijakan Tata Kelola Perusahaan > Kebijakan Manajemen Risiko Corporate Governance > Company Documentation > Corporate Governance Policy > Risk Management Policy	-
	<ul style="list-style-type: none"> • Kebijakan mekanisme sistem pelaporan pelanggaran • Whistleblowing policy 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Kebijakan Tata Kelola Perusahaan > Kebijakan Sistem Pelaporan Pelanggaran Corporate Governance > Company Documentation > Corporate Governance Policy > Whistleblowing System Policy	-
	<ul style="list-style-type: none"> • Kebijakan anti korupsi • Anti-corruption policy 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Kebijakan Tata Kelola Perusahaan > Kebijakan Anti Korupsi Corporate Governance > Company Documentation > Corporate Governance Policy > Anti-Corruption Policy	-
	<ul style="list-style-type: none"> • Kebijakan terkait seleksi pemasok dan hak kreditur (jika ada) • Policies regarding supplier selection and creditor rights (if any) 	V	N/A	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Kebijakan Tata Kelola Perusahaan > Kebijakan Pengadaan Barang dan/ atau Jasa / Pemenuhan Hak-Hak Kreditur Corporate Governance > Company Documentation > Corporate Governance Policy > Procurement of Goods and/or Services Policy / Creditors' Rights Fulfilment Policy	-

Alamat dan Kode QR Situs Web Website Address and QR Code	Uraian Description	Ketersediaan Availability		Lokasi pada Situs Web Location on the Website	Keterangan Notes
		Berdasarkan / Based on POJK 8/2015	Berdasarkan / Based on ACGS October 2023		
	<ul style="list-style-type: none"> Kebijakan peningkatan kemampuan vendor 	X	N/A	-	Perseroan belum memiliki kebijakan yang secara spesifik mengatur tentang peningkatan kemampuan vendor/ pemasok. Namun, melalui kebijakan pengadaan barang/ jasa, perpanjangan kontrak pemasok ditinjau secara berkala dibandingkan dengan pemasok lainnya. Ini mendorong pemasok untuk terus meningkatkan kemampuan untuk dapat menjaga kualitas barang atau jasa sesuai dengan perkembangan usaha.
	<ul style="list-style-type: none"> Policy on increasing vendor capabilities 				The Company does not yet have a policy that specifically regulates increasing vendor/ supplier capabilities. However, through the goods/services procurement policy, supplier contract extensions are reviewed periodically compared to other suppliers. This encourages suppliers to continue to improve their capabilities to maintain the quality of goods or services in line with business developments.
	<ul style="list-style-type: none"> Anggaran Dasar Perusahaan Company's Articles of Association 	N/A	V [ACGS D.9.6.]	Tata Kelola Perusahaan > Dokumentasi Perusahaan > Anggaran Dasar Corporate Governance > Company Documentation > Articles of Association	-
Informasi Tanggung Jawab Sosial dan Lingkungan Perusahaan Information on Corporate Social and Environmental Responsibility					
	<ul style="list-style-type: none"> Aspek lingkungan hidup Environmental aspects 	V	N/A	TJSL > Aspek Lingkungan Hidup CSER > Environmental Aspects	-
	<ul style="list-style-type: none"> Aspek praktik ketenagakerjaan, kesehatan, dan keselamatan kerja Employment practices, health and safety aspects 	V	N/A	TJSL > Aspek Sosial CSER > Social Aspects	-
	<ul style="list-style-type: none"> Aspek pengembangan sosial dan masyarakat Social and community development aspects 	V	N/A	TJSL > Aspek Sosial CSER > Social Aspects	-
	<ul style="list-style-type: none"> Aspek tanggung jawab produk dan/atau layanan Product and/or service responsibility aspects 	V	N/A	TJSL > Aspek Sosial CSER > Social Aspects	-

PAPARAN PUBLIK

Public Expose

Pada tahun 2023, Perseroan menyelenggarakan 1 (satu) kali Paparan Publik pada tanggal 6 Desember 2023 untuk membahas kinerja operasional dan keuangan Perseroan per 30 September 2023.

In 2023, the Company held 1 (one) Public Expose on December 6, 2023, to present its operational and financial performances as of September 30, 2023.

	Tanggal Date	Situs Web BEI IDX's Website	Situs Web Perseroan The Company's Website
Rencana Penyelenggaraan Paparan Publik ¹⁾²⁾ Public Expose Holding Plan ¹⁾²⁾	November 22, 2023	V	V
Penyampaian Materi Paparan Publik ¹⁾²⁾ Submission of Public Expose Presentation Materials ¹⁾²⁾	November 30, 2023	V	V
Paparan Publik Public Expose	December 6, 2023	-	-
Laporan Hasil Paparan Publik ¹⁾²⁾ Report of Public Expose ¹⁾²⁾	December 6, 2023	V	V

Keterangan / Notes:

¹⁾ Disajikan dalam Bahasa Indonesia dan Inggris

²⁾ Telah diumumkan melalui situs web Perseroan dan situs web BEI sesuai dengan peraturan yang berlaku

¹⁾ Presented in Indonesian and English

²⁾ Disclosed in the Company's website as well as the IDX's website in accordance with the prevailing regulations

Anggota Dewan Komisaris, Direksi, dan Komite Perseroan yang hadir dalam Paparan Publik 2023 adalah sebagai berikut:

- Bapak Lokita Prasetya, sebagai Wakil Presiden Direktur
- Bapak Hermawan Tarjono, sebagai Direktur
- Bapak Daniel Cahya, sebagai Direktur
- Bapak Alex Sutanto, sebagai Direktur
- Ibu Evita Herawati Legowo, sebagai Komisaris Independen dan anggota Komite Manajemen Risiko
- Bapak Robert Arthur Simanjutak, sebagai Komisaris Independen dan Ketua Komite Nominasi dan Remunerasi
- Bapak Hendrikus Passagi, sebagai Komisaris Independen, Ketua Komite Audit, dan anggota Komite Manajemen Risiko

Paparan Publik dihadiri oleh 20 (dua puluh) orang peserta di luar pengurus Perseroan.

Dalam Paparan Publik, Perseroan menerima pertanyaan dari 5 (lima) orang, sebagai berikut:

Members of the Company's Board of Commissioners, Board of Directors, and Committees who were present at the Public Expose 2023 are as follows:

- Mr. Lokita Prasetya, as Vice President Director
- Mr. Hermawan Tarjono, as Director
- Mr. Daniel Cahya, as Director
- Mr. Alex Sutanto, as Director
- Mrs. Evita Herawati Legowo, as Independent Commissioner and member of the Risk Management Committee
- Mr. Robert Arthur Simanjutak, as Independent Commissioner and Chairperson of the Nomination and Remuneration Committee
- Mr. Hendrikus Passagi, as Independent Commissioner, Chairperson of the Audit Committee, and member of the Risk Management Committee

The Public Expose was attended by 20 (twenty) participants outside of the management of the Company.

Several questions were raised by 5 (five) attendees during the Public Expose, as follows:

Pertanyaan & Jawaban	Questions & Answers
<p>Penanya 1 Sehubungan dengan target <i>net zero emissions</i> dari pemerintah, apa target Perseroan ke depannya? Karena kita tahu, lebih dari 90% laba Perseroan berasal dari industri pertambangan. Detailnya seperti apa?</p> <p>Jawaban: Bisnis batu bara akan tetap menjadi <i>core business</i> Perseroan. Karena bagaimanapun, batu bara masih sangat diperlukan sebagai salah satu sumber energi yang berlimpah dan sumber energi yang murah.</p> <p>Namun, dengan adanya komitmen pemerintah Indonesia terhadap <i>net zero emissions</i> tahun 2060 berkaitan dengan <i>climate change</i>, maka Perseroan akan terus mengembangkan bisnis energi hijau, yaitu energi panas bumi dan surya.</p> <p>Untuk energi surya, Perseroan telah bekerja sama dengan salah satu produsen terbesar dari <i>China (tier-1 manufacturer)</i> untuk mengembangkan pabrik <i>solar panel</i> yang berlokasi di Kendal, Jawa Tengah, yang diharapkan akan beroperasi tahun 2024. Perseroan berharap dapat mendukung percepatan dari pengembangan energi hijau di Indonesia.</p> <p>Perseroan akan berpartisipasi di dalam proyek-proyek pengembangan panas bumi pemerintah. Perseroan juga akan ikut berpartisipasi di dalam proyek-proyek IPP pemerintah untuk pengembangan energi hijau berbasis <i>solar panel</i> dan <i>rooftop</i> untuk disuplai kepada industri-industri maupun <i>captives</i>.</p>	<p>Questioner 1 In connection with the government's net zero emissions target, what are the Company's targets for the future? Since we know that more than 90% of the Company's profit is from the mining industry. What are the details?</p> <p>Answer: The coal business will remain our core business. After all, coal is still in high demand, as it is one of the abundant and cheapest energy sources.</p> <p>However, with the Indonesian government's commitment to net zero emissions by 2060 in connection with climate change, the Company will continue to develop green energy businesses, i.e. geothermal and solar energy.</p> <p>For solar energy, the Company has collaborated with one of the largest manufacturers from China (a tier-1 manufacturer) to develop a solar panel factory in Kendal, Central Java, which is expected to begin operations in 2024. The Company hopes that it can support the acceleration of green energy development in Indonesia.</p> <p>The Company will participate in the government's geothermal development projects. The Company will also participate in the government's IPP projects to develop green energy based on solar panels and rooftops to be supplied to industries and captives.</p>
<p>Penanya 2</p> <p>a. Berapa capex yang akan 'digontorkan' pada tahun 2024?</p> <p>Jawaban: Pada saat ini, Perseroan masih dalam tahap finalisasi <i>budget</i> untuk tahun depan. Tetapi rencana <i>capex</i> terbesar tahun depan adalah terutama untuk bisnis teknologi, di mana kami berencana untuk melakukan ekspansi untuk MyRepublic ke beberapa lokasi baru.</p> <p>b. Apa saja rencana ekspansi Perseroan?</p> <p>Jawaban: Di samping melakukan pengembangan di bidang teknologi, yaitu dengan memperluas jaringan-jaringan <i>fiber to the home</i> untuk penyediaan internet ke kota-kota di Indonesia, Perseroan juga akan melakukan pengembangan bisnis energi hijau.</p> <p>c. Perseroan tidak membagikan dividen, sedangkan Perseroan memperoleh laba. Apa yang terjadi dengan Perseroan tidak membagikan dividen?</p> <p>Jawaban: Untuk jangka pendek, Perseroan masih berencana untuk melakukan ekspansi usaha, terutama di bisnis energi terbarukan dan teknologi. Namun, tidak menutup kemungkinan bahwa dalam beberapa tahun ke depan, akan ada rencana untuk melakukan pembagian dividen.</p>	<p>Questioner 2</p> <p>a. How much capex will be distributed in 2024?</p> <p>Answer: Currently, the Company is still finalizing the budget for next year. But we plan that our largest capex allocation next year will be for the technology business, in which we plan to expand MyRepublic to several new locations.</p> <p>b. What are the Company's expansion plans?</p> <p>Answer: Besides carrying out developments in the technology sector, i.e., expanding fiber to the home networks to provide internet to cities in Indonesia, the Company will also develop green energy business.</p> <p>c. The Company does not distribute dividends, while the Company makes a profit. What is it for the Company, that it does not distribute dividends?</p> <p>Answer: In the short term, the Company still has plans to expand its businesses, especially in the renewable energy and technology businesses. However, it is possible that in the next few years, there will be a plan to distribute dividends.</p>

Pertanyaan & Jawaban	Questions & Answers
<p>Penanya 3</p> <p>a. Bagaimana target pendapatan dan laba tahun depan? Mohon disebut persentase dan nilai/angkanya. Strategi saat harga batu bara <i>volatile</i>?</p> <p>Jawaban: Saat ini, Perseroan dalam tahap finalisasi budget untuk tahun depan. Tetapi kontribusi terbesar terhadap pendapatan dan laba tahun depan tetap berasal dari bisnis pertambangan dan perdagangan batu bara.</p> <p>b. Berapa capex yang disediakan tahun depan? Darimana dan untuk apa?</p> <p>Jawaban: Saat ini, Perseroan dalam tahap finalisasi budget untuk tahun depan. Namun, rencana capex terbesar rencananya akan dialokasikan untuk pengembangan bisnis MyRepublic untuk melakukan ekspansi ke lokasi-lokasi baru.</p> <p>c. Bagaimana dengan bursa karbon? Apakah Perseroan akan masuk sebagai partisipan?</p> <p>Jawaban: Perseroan telah melakukan beberapa langkah untuk mengurangi emisi karbon di lokasi pertambangan, seperti melakukan efisiensi untuk mereduksi pemakaian fuel ke depannya, agar emisi gas karbon Perseroan berkurang.</p> <p>Perseroan juga akan melakukan pengelolaan area-area bekas reklamasi yang bisa mengoffset emisi dari karbon yang dikeluarkan dari pertambangan batu bara.</p> <p>Saat ini Perseroan masih memperhitungkan seberapa besar Perseroan dapat berkontribusi dalam perdagangan karbon dan pengembangan energi hijau kedepannya. Perseroan berharap kedepannya bisa memberikan net karbon atau bahkan menjual karbon kepada pasar.</p> <p>d. Saham hasil <i>buyback</i> (treasuri) disebut akan diolah untuk permodalan jangka panjang. Bagaimana mekanismenya?</p> <p>Jawaban: Perseroan memiliki waktu sekitar 3 (tiga) tahun sejak Perseroan melakukan pembelian kembali saham treasuri.</p> <p>Perseroan saat ini sedang mempertimbangkan beberapa opsi untuk saham treasuri ini. Tidak tertutup kemungkinan, bahwa saham treasuri ini akan dijual kembali kepada investor strategis.</p>	<p>Questioner 3</p> <p>a. What are your targets for next year's revenue and profit? Please state the percentage and amount/number. Strategy for when coal prices are <i>volatile</i>?</p> <p>Answer: Currently, the Company is in the stage of finalizing the budget for next year. But the major contribution to the next year's revenue and profit will still come from the coal mining and trading business.</p> <p>b. How much capex will be provided next year? From where and for what?</p> <p>Answer: Currently, the Company is in the stage of finalizing the budget for next year. However, the largest amount of capex is planned to be allocated for developing MyRepublic business to expand to new locations.</p> <p>c. What about carbon trading? Will the Company participate?</p> <p>Answer: The Company has been taking several steps to reduce carbon emissions at mining sites, such as implementing efficiency measures to reduce fuel use in the future, so that the Company's carbon gas emissions will be reduced.</p> <p>The Company will also manage former mining reclamation areas that can offset emissions from carbon released from coal mining.</p> <p>Currently, the Company is still calculating how much the Company can contribute to carbon trading and green energy in the future. The Company hopes that in the future it can provide net carbon or even sell carbon to the market.</p> <p>d. The shares resulting from <i>buyback</i> (treasury) are said to be processed for long-term capital. What is the mechanism?</p> <p>Answer: The Company has approximately 3 (three) years from the time the Company bought back its treasury shares.</p> <p>The Company is currently considering several options for these treasury shares. It is possible that these treasury shares will be resold to strategic investors.</p>

Pertanyaan & Jawaban	Questions & Answers
<p>Penanya 4</p> <p>Apa penyebab kenaikan pendapatan di bisnis perdagangan? Karena kalau dilihat dari materi, kenaikannya cukup signifikan.</p> <p>Jawaban: Kenaikan pendapatan di bisnis perdagangan terutama disebabkan karena Perseroan, melalui entitas anak, memenangkan tender penyediaan pupuk.</p>	<p>Questioner 4</p> <p>What caused the increase in revenue in the trading business? Because as we've seen in the material, the increase was quite significant.</p> <p>Answer: The increase in revenue in the trading business was mainly because the Company, through its subsidiary, wins the tender to supply fertilizers.</p>
<p>Penanya 5</p> <p>Dilihat dari kinerja keuangan, Perseroan sangat baik. Tetapi selama ini tidak pernah membagikan dividen. Apakah untuk tahun 2024 ada rencana untuk membagikan dividen? Jika ya, kisaran berapa persen dari laba?</p> <p>Jawaban: Untuk jangka pendek, Perseroan masih berencana untuk melakukan ekspansi usaha, terutama di bisnis energi terbarukan dan teknologi. Namun, tidak menutup kemungkinan bahwa dalam beberapa tahun ke depan, akan ada rencana untuk melakukan pembagian dividen.</p>	<p>Questioner 5</p> <p>Judging from its financial performance, the Company is very good. However, so far, it has never distributed dividends. Are there plans to distribute dividends for 2024? If yes, within what percentage of profit?</p> <p>Answer: In the short term, the Company still has plans to expand its businesses, especially in the renewable energy and technology businesses. However, it is possible that in the next few years, there will be a plan to distribute dividends.</p>

Penghargaan Tata Kelola

Pada tahun 2023, Perseroan dan entitas anak memperoleh beberapa penghargaan atas penerapan GCG, sebagai berikut:

- Perseroan mendapatkan penghargaan tata kelola perusahaan untuk kategori *Top 50 Big Capitalization Public Listed Company dan Best Equitable Treatment of Shareholders* dari Indonesian Institute for Corporate Directorship (IICD)
- GEMS mendapatkan penghargaan tata kelola perusahaan untuk kategori *Top 50 Big Capitalization Public Listed Company* dari IICD
- PT Eka Mas Republik, dengan merk dagang MyRepublic, mendapatkan penghargaan Indonesia *Best Managed Companies 2023* dari Deloitte

Governance Awards

In 2023, the Company and its subsidiaries received several awards for the implementation of GCG, as follows:

- The Company received corporate governance awards for the *Top 50 Big Capitalization Public Listed Company* and *Best Equitable Treatment of Shareholders* categories from the Indonesian Institute for Corporate Directorship (IICD)
- GEMS received a corporate governance award in the *Top 50 Big Capitalization Public Listed Company* category from IICD
- PT Eka Mas Republik, a subsidiary, with the brand MyRepublic, received the *Indonesia Best Managed Companies 2023* award from Deloitte

6 TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN PERUSAHAAN

[ACGS C.4.7.]
CORPORATE SOCIAL AND ENVIRONMENTAL RESPONSIBILITY [ACGS C.4.7.]

TANTANGAN DI TAHUN 2023 DAN KOMITMEN KEBERLANJUTAN

Challenges in 2023 and Sustainability Commitments

Keberlanjutan adalah harapan yang menginspirasi semua orang. Keberlanjutan bukan sekadar konsep, melainkan sebuah panggilan untuk bertindak demi masa depan bumi dan generasi mendatang. Perseroan menyadari bahwa tanggung jawab pengelolaan perusahaan tidak hanya terbatas pada pencapaian ekonomi jangka pendek, tetapi juga pada kesuksesan berkelanjutan bagi generasi yang akan datang. Dalam hal ini, Perseroan tidak hanya memegang peran penting dalam mencapai keunggulan ekonomi perusahaan, tetapi juga dalam mendukung keberlanjutan lingkungan dan sosial. Oleh karena itu, dalam melaksanakan praktik governansi korporat keberlanjutan, Perseroan berpedoman pada pendekatan *Triple Bottom Line* (*people, planet, dan profit*), 7 (tujuh) subjek inti ISO 26000, serta kebijakan dan peraturan perundang-undangan yang berlaku.

Perseroan berkomitmen menjalankan kegiatan bisnisnya secara bertanggung jawab, berhati-hati, dan terbuka. Perseroan memahami bahwa dengan bisnis yang beragam dan tersebar di berbagai wilayah di Indonesia, program-program TJSL dan penerapan prinsip keberlanjutan Perseroan perlu dikembangkan dan disesuaikan dengan harapan dan kebutuhan dari masing-masing wilayah. [GRI 3-3-a]

Untuk mendukung komitmen tersebut, Perseroan senantiasa berupaya meningkatkan kompetensi SDM dari berbagai lini bisnis dan jenjang organisasi dalam program-program pengembangan kompetensi keberlanjutan agar dapat memberikan kontribusi bernilai dalam mengembangkan program-program TJSL jangka panjang menuju kemandirian.

Sustainability is an ambition that inspires everyone. Sustainability is not merely a concept, it is a call to action for the future of the earth and the next generations. The Company realizes that the responsibility for managing the company is not only limited to short-term economic achievements, but also to the sustainable success for future generations. In such a case, the Company not only plays an important role in achieving corporate economic excellence, but also in supporting environmental and social sustainability. Therefore, in implementing its sustainable corporate governance practices, the Company is guided by the Triple Bottom Line approach (*people, planet, and profit*), the 7 (seven) core subjects of ISO 26000, and the applicable policies and regulations.

The Company is committed to carrying out its business activities responsibly, carefully, and honestly. The Company understands that with its diverse businesses spread across various regions in Indonesia, CSER programs and the implementation of the Company's sustainability principles need to be developed and adjusted to the expectations and needs of each region. [GRI 3-3-a]

To support such commitment, the Company always seeks to improve the competency of its HR from various business lines and organizational levels through the sustainability competency development programs so that they can provide valuable contributions in developing long-term CSER programs towards self-sufficiency.

Kerangka Keberlanjutan Sustainability Framework

Triple Bottom Line Triple Bottom Line	Aspek Aspect	Sasaran Target	Pedoman Keberlanjutan Sustainability Guidelines
Keuntungan	Ekonomi	Meningkatkan kinerja keuangan	<p>Umum</p> <ul style="list-style-type: none"> • ISO 26000 sehubungan dengan TJSL • Standar GRI 2021¹⁾ [GRI 1: Foundation 2021] • Pedoman Umum Governansi Korporat Indonesia 2021 – Komite Nasional Kebijakan Governansi • UUPT • Peraturan OJK No. 21/POJK.04/2015 tentang Penerapan Pedoman Tata Kelola Perusahaan Terbuka • Peraturan OJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik • ASEAN Corporate Governance Scorecard • Peraturan Pemerintah terkait pengembangan ekonomi, pajak, dan DMO • Kebijakan Perusahaan yang dimiliki Perseroan dan/atau entitas anak: <ul style="list-style-type: none"> - Kebijakan Keberlanjutan Usaha - Kebijakan Anti Korupsi dan Gratifikasi
Profit	Economic	Improve financial performance	<p>General</p> <ul style="list-style-type: none"> • ISO 26000 in relation to CSER • GRI Standards 2021¹⁾ [GRI 1: Foundation 2021] • General Guidelines for Indonesia Corporate Governance 2021 – Komite Nasional Kebijakan Governansi • UUPT • OJK Regulation No. 21/POJK.04/2015 on Implementation of Governance Guidelines of Public Companies • OJK Regulation No. 51/POJK.03/2017 on Implementation of Sustainable Finance for Financial Service Institutions, Issuers, and Public Companies • ASEAN Corporate Governance Scorecard • Government regulations related to economic development, taxes, and DMO • Company policies issued by the Company and/or its subsidiaries: <ul style="list-style-type: none"> - Business Sustainability Policy - Anti-Corruption and Gratification Policy
Masyarakat	Sosial	Meningkatkan kesejahteraan masyarakat	<p>Umum</p> <ul style="list-style-type: none"> • ISO 26000 sehubungan dengan TJSL • Standar GRI 2021¹⁾ [GRI 1: Foundation 2021] • Pedoman Umum Governansi Korporat Indonesia 2021 – Komite Nasional Kebijakan Governansi • UUPT • Peraturan OJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik • Peraturan Pemerintah No. 47 tahun 2012 tentang Tanggung Jawab Sosial dan Lingkungan Perseroan Terbatas • Undang-Undang, Peraturan Pemerintah, dan/atau Peraturan ESDM terkait Pertambangan Mineral dan Batu Bara • Delapan Pilar Cetak Biru TJSL berdasarkan Keputusan Menteri ESDM No. 1B24K/30/2018 <p>Ketenagakerjaan</p> <ul style="list-style-type: none"> • Undang-Undang No. 13 tahun 2003 tentang Ketenagakerjaan • Undang-Undang Cipta Kerja • Peraturan Pemerintah terkait upah minimum dan imbalan pensiun • <i>Universal Declaration of Human Rights</i> – Perserikatan Bangsa-Bangsa • Kebijakan Perusahaan yang dimiliki Perseroan dan/atau entitas anak <p>K3</p> <ul style="list-style-type: none"> • Sistem Manajemen Keselamatan Pertambangan Mineral dan Batu Bara ESDM • ISO 45001:2018 tentang Sistem Manajemen K3²⁾ • Kebijakan Perusahaan yang dimiliki Perseroan dan/atau entitas anak: <ul style="list-style-type: none"> - Kebijakan Kesiapan dan Respon Darurat - Kebijakan Umum Keselamatan Pertambangan dan Lingkungan Hidup - Kebijakan HIV/AIDS - Kebijakan Penggunaan Narkoba dan Alkohol <p>Pengembangan Masyarakat</p> <ul style="list-style-type: none"> • Keputusan Menteri ESDM tentang Pedoman Pelaksanaan Pengembangan dan Pemberdayaan Masyarakat

Triple Bottom Line Triple Bottom Line	Aspek Aspect	Sasaran Target	Pedoman Keberlanjutan Sustainability Guidelines
People	Social	Increase community welfare	<p>General</p> <ul style="list-style-type: none"> • ISO 26000 in relation to CSER • GRI Standards 2021¹⁾ [GRI 1: Foundation 2021] • General Guidelines for Indonesia Corporate Governance 2021 – Komite Nasional Kebijakan Governansi • UUPT • OJK Regulation No. 51/POJK.03/2017 on Implementation of Sustainable Finance for Financial Service Institutions, Issuers, and Public Companies • Government Regulation No. 47 of 2012 on Social and Environmental Responsibility of Limited Liability Companies • Laws, Government Regulations, and/or ESDM Regulations related to Mineral and Coal Mining • Eight Pillars of CSER Blueprint based on Decree of the Minister of ESDM No. 1B24K/30/2018 <p>Employment</p> <ul style="list-style-type: none"> • Law No. 13 of 2003 on Manpower • Job Creation Law • Government regulations related to minimum wage and pension rewards • Universal Declaration of Human Rights – United Nations • Company policies issued by the Company and/or its subsidiaries <p>OHS</p> <ul style="list-style-type: none"> • Mineral and Coal Mining Safety Management System of ESDM • ISO 45001:2018 on OHS Management System²⁾ • Company policies issued by the Company and/or its subsidiaries: <ul style="list-style-type: none"> - Policy on Emergency Readiness and Response - General Policy on Mining Safety and Environment - Policy on HIV/AIDS - Policy on Drugs and Alcohol Use <p>Community Development</p> <ul style="list-style-type: none"> • Decree of the Minister of ESDM on Guidelines for the Implementation of Community Development and Empowerment
Bumi	Lingkungan Hidup	Menjaga kelestarian alam	<p>Umum</p> <ul style="list-style-type: none"> • ISO 26000 sehubungan dengan TJSL • Standar GRI 2021¹⁾ [GRI 1: Foundation 2021] • Pedoman Umum Governansi Korporat Indonesia 2021 – Komite Nasional Kebijakan Governansi • UUPT • Peraturan OJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik • Peraturan Pemerintah No. 47 tahun 2012 tentang Tanggung Jawab Sosial dan Lingkungan Perseroan Terbatas • Undang-Undang, Peraturan Pemerintah, dan/atau Peraturan ESDM terkait: <ul style="list-style-type: none"> - Perlindungan dan Pengelolaan Lingkungan Hidup - Pertambangan Mineral dan Batu Bara - Penerapan Sistem Manajemen Keselamatan Pertambangan Mineral dan Batu Bara - Efisiensi Energi - Pengendalian Pencemaran Udara - Pengendalian Limbah - Reklamasi Pasca Penambangan - Keanekaragaman Hayati • Delapan Pilar Cetak Biru TJSL berdasarkan Keputusan Menteri ESDM No. 1B24K/30/2018 • ISO 14001:2015 tentang Sistem Manajemen Lingkungan • Kebijakan Perusahaan yang dimiliki Perseroan dan/atau entitas anak: • Kebijakan Umum Keselamatan Pertambangan dan Lingkungan Hidup

Triple Bottom Line Triple Bottom Line	Aspek Aspect	Sasaran Target	Pedoman Keberlanjutan Sustainability Guidelines
Planet	Environmental	Preserve nature	General <ul style="list-style-type: none"> • ISO 26000 in relation to CSER • GRI Standards 2021¹⁾ [GRI 1: Foundation 2021] • General Guidelines for Indonesia Corporate Governance 2021 – Komite Nasional Kebijakan Governansi • UUPT • OJK Regulation No. 51/POJK.03/2017 on Implementation of Sustainable Finance for Financial Service Institutions, Issuers, and Public Companies • Government Regulation No. 47 of 2012 on Social and Environmental Responsibility of Limited Liability Companies • Laws, Government Regulations, and/or ESDM Regulations related to: <ul style="list-style-type: none"> - Environmental Protection and Management - Mineral and Coal Mining - Implementation of Mineral and Coal Mining Safety Management System - Energy Efficiency - Air Pollution Management - Waste Management - Post-mining Reclamation - Biodiversity • Eight Pillars of CSER Blueprint based on Decree of the Minister of ESDM No. 1B24K/30/2018 • ISO 14001:2015 on Environmental Management Systems • Company policy owned by the Company and/or its subsidiaries: <ul style="list-style-type: none"> - General Policy on Mining Safety and Environment

Keterangan / Notes:

- ¹⁾ Perseroan telah melaporkan informasi yang dikutip dalam indeks konten GRI untuk periode 1 Januari 2023 - 31 Desember 2023 dengan merujuk kepada standar GRI. Dalam menyusun laporan ini, Perseroan berupaya memperhatikan prinsip pelaporan berdasarkan standar GRI, yaitu akurasi, keseimbangan, kejelasan, keterbandingan, kelengkapan, konteks keberlanjutan, ketepatan waktu, dan keterverifikasi. [ACGS C.1.3.]
- ²⁾ BIB telah memperoleh sertifikasi ISO 45001:2018 sejak tahun 2018 dan telah memperbarui masa berlaku hingga 1 November 2024. Tidak ada nilai yang diberikan untuk pelaksanaan audit ini, namun sertifikat yang diberikan kepada BIB menyatakan tidak terdapat temuan signifikan. Perseroan berharap bahwa dengan penerapan ISO 45001:2018, Perseroan dapat mengurangi cedera dan penyakit akibat kerja di BIB.
- ¹⁾ The Company reported the information cited in the GRI content index for the period of January 1, 2023 - December 31, 2023, with reference to the GRI standards. In compiling this report, the Company seeks to pay attention to reporting principles based on GRI standards, i.e., accuracy, balance, clarity, comparability, completeness, sustainability context, timelessness, and verifiability. [ACGS C.1.3.]
- ²⁾ BIB has obtained its ISO 45001:2018 certification since 2018 and has renewed the validity period until November 1, 2024. No score was given for the implementation of the audit, however, the certificate given to BIB stated that there were no significant findings. The Company expects that with the implementation of ISO 45001:2018, the Company can reduce work-related injuries and illnesses at BIB.

PELIBATAN PEMANGKU KEPENTINGAN [GRI 2-25-D] [GRI 2-29-A] [ACGS

C.2.1.] [ACGS C.2.2.]

Stakeholders Engagement [GRI 2-25-D] [GRI 2-29-A] [ACGS C.2.1.] [ACGS C.2.2.]

Perseroan menghormati hak para pemangku kepentingan serta senantiasa berupaya membina hubungan dan menerapkan praktik-praktik terbaik untuk mewujudkan komitmen TJSL Perseroan.

The Company honors the rights of its stakeholders and always seeks to foster relationships and implement best practices to realize its CSER commitment.

Perseroan melakukan proses identifikasi pemangku kepentingan dan pemetaan sosial di sekitar wilayah operasi Perseroan dan entitas anak secara berkala. Proses ini dilakukan untuk mengidentifikasi kebutuhan dan harapan dari masing-masing kelompok pemangku kepentingan. Proses identifikasi dan pemetaan sosial ini dilakukan dengan berpedoman kepada AA1000 Stakeholder Engagement Standard (SES) 2015, suatu standar global penetapan tolok ukur untuk keterlibatan berkualitas baik. Perseroan melibatkan para pemangku kepentingan dalam berbagai kegiatan, seperti pertemuan yang diadakan secara berkala atau sesuai kebutuhan, lokakarya, seminar, serta kegiatan

The Company conducts a stakeholder identification process and social mapping in the areas surrounding the operational areas of the Company and its subsidiaries on a regular basis. This process is carried out to identify the needs and expectations of each stakeholder group. This social identification and mapping process is carried out based on the AA1000 Stakeholder Engagement Standard (SES) 2015, a global standard for setting benchmarks for good quality engagement. The Company involves stakeholders in various activities, such as meetings held periodically or as needed, workshops, seminars, and other activities. The Company also always pays attention to updates in information in print media

lainnya. Perseroan juga senantiasa memperhatikan perkembangan informasi di media cetak dan internet, serta menindaklanjuti setiap keluhan yang diterima dari para pemangku kepentingan. Hasil identifikasi dan pemetaan sosial ini menjadi dasar bagi Perseroan untuk menampung harapan, isu, dan masukan untuk merumuskan program-program TJSL yang sesuai. [GRI 3-3-f] [GRI 3-3-f]

Perseroan berharap melalui pelibatan pemangku kepentingan, Perseroan dapat lebih memahami kebutuhan serta harapan para pemangku kepentingan serta dapat memitigasi risiko dan peluang keberlanjutan yang mungkin timbul bagi Perseroan dan entitas anak.

and the internet, and follows up on every complaint received from stakeholders. The results of this social identification and mapping become the basis for the Company to accommodate expectations, issues, and inputs to formulate suitable CSER programs. [GRI 3-3-f] [GRI 3-3-f]

The Company hopes that through stakeholder engagement, the Company can better understand the needs and expectations of its stakeholders and can mitigate sustainability risks and opportunities that may arise for the Company and its subsidiaries.



Pengelolaan Pemangku Kepentingan [GRI 2-29] [GRI 3-3-f] [ACGS (B)C.1.3.]
Stakeholders Management [GRI 2-29] [GRI 3-3-f] [ACGS (B)C.1.3.]

Dasar Pemilihan Basis of Determination	Harapan Pemangku Kepentingan Stakeholder's Expectations	Respons terhadap Harapan Pemangku Kepentingan Response to Stakeholder's Expectations	Media Pelibatan Engagement Platform	Frekuensi Pelibatan Frequency of Engagement	Kebijakan Perusahaan Company Policy
PEMEGANG SAHAM / SHAREHOLDERS					
Tanggung jawab atas keberlanjutan usaha Responsibility for business sustainability	Kinerja keuangan Financial performance of the Company	Penyusunan strategi untuk meningkatkan kinerja keuangan Formulation of strategies to improve financial performance	Laporan Keuangan Financial Statements	Kuartalan Quarterly	<ul style="list-style-type: none"> • Kebijakan Tata Kelola Perusahaan • Kebijakan Komunikasi dengan Pemegang Saham dan Pemangku Kepentingan Lainnya • Corporate Governance Policy • Communication with Shareholders and Other Stakeholders Policy

Dasar Pemilihan Basis of Determination	Harapan Pemangku Kepentingan Stakeholder's Expectations	Respons terhadap Harapan Pemangku Kepentingan Response to Stakeholder's Expectations	Media Pelibatan Engagement Platform	Frekuensi Pelibatan Frequency of Engagement	Kebijakan Perusahaan Company Policy
			Keterbukaan Informasi Information Disclosure	Insidental Incidental	
	Akuntabilitas kinerja aspek lingkungan, sosial, dan tata kelola Accountability for the performance of environmental, social, and governance aspects	Penerapan praktik usaha yang berkelanjutan Implementation of sustainable business practices	Laporan Tahunan Annual Report	Tahunan Annually	
			RUPST AGM	Tahunan Annually	
			RUPSLB EGM	Insidental Incidental	
			Paparan Publik Public Expose	Tahunan Annually	
			Siaran Pers Press Release	Insidental Incidental	
			Keterbukaan Informasi Information Disclosure	Insidental Incidental	
KARYAWAN / EMPLOYEES					
Tanggung jawab atas aspek ketenagakerjaan Responsibility for employment aspects	Praktik ketenagakerjaan yang adil Fair employment practices	Penerapan praktik ketenagakerjaan yang adil berdasarkan kompetensi karyawan Implementation of fair employment practices based on employees' competency	Pemberitahuan melalui surat elektronik Notifications via emails	Berkala Periodically	Kebijakan Ketenagakerjaan, K3, dan Hak Asasi Manusia Employment, OHS, and Human Rights Policy
			Pertemuan dengan manajemen Meetings with management	Berkala Periodically	
	Pengembangan kompetensi Competency development	Penyediaan kesempatan pelatihan internal dan eksternal Internal and external training opportunities	Pelatihan oleh pihak internal dan eksternal Trainings held by internal and external parties	Berkala Periodically	
	Pemenuhan aspek K3 Fulfillment of OHS aspect	Pengadaan sistem K3, pengarahan keselamatan rutin, pelatihan penanganan keadaan darurat, dan penyediaan Alat Pelindung Diri Establishment of OHS system, regular safety briefings, emergency drills, and provision of Personal Protective Equipment	Program pelatihan, termasuk pembinaan intensif kepada calon pemimpin Training programs, including intensive coaching to potential leaders	Berkala Periodically	
			Kampanye K3 dengan melibatkan karyawan OHS campaign which involves employees	Berkala Periodically	
			Penilaian kinerja Performance appraisal	Berkala Periodically	

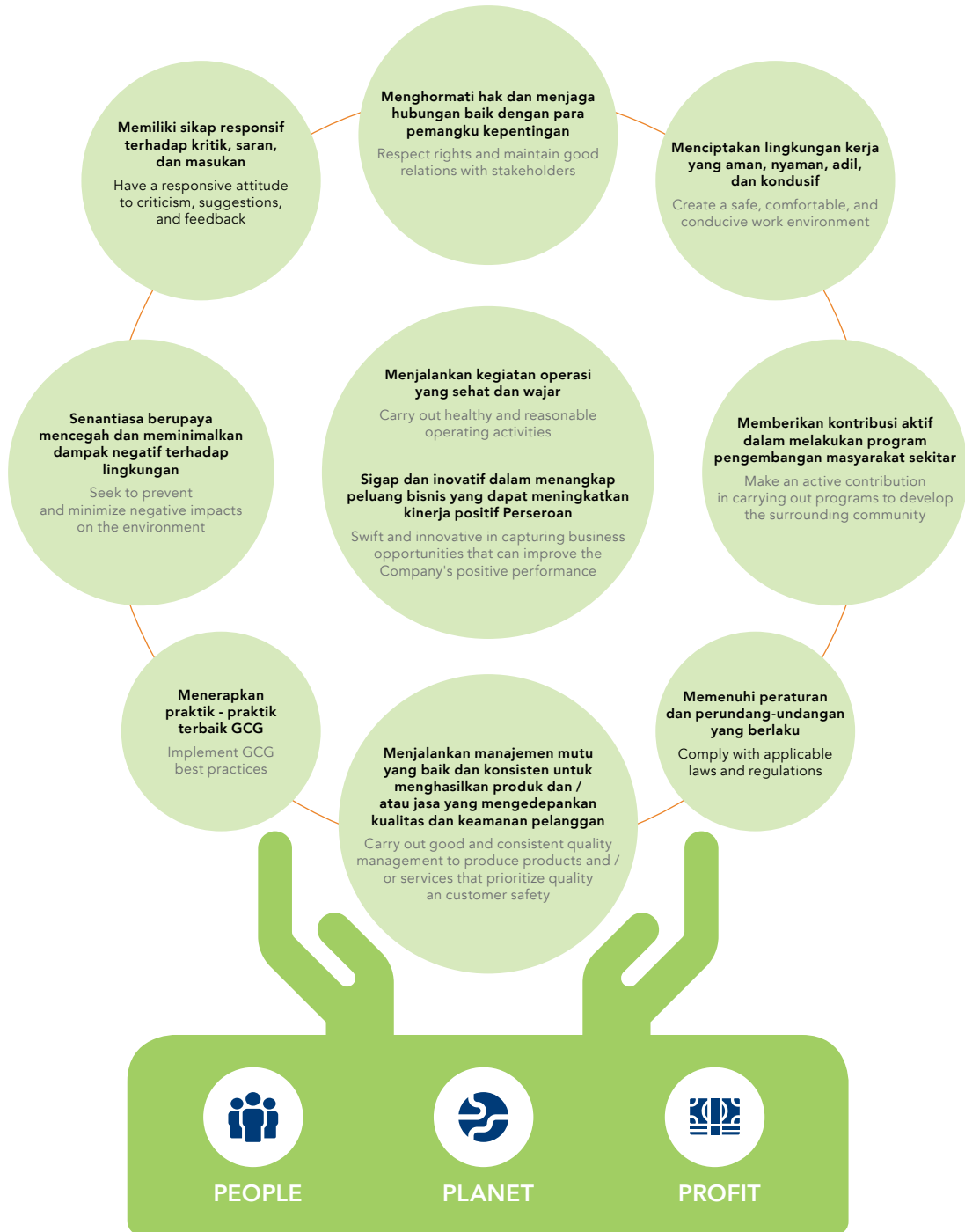
Dasar Pemilihan Basis of Determination	Harapan Pemangku Kepentingan Stakeholder's Expectations	Respons terhadap Harapan Pemangku Kepentingan Response to Stakeholder's Expectations	Media Pelibatan Engagement Platform	Frekuensi Pelibatan Frequency of Engagement	Kebijakan Perusahaan Company Policy
PELANGGAN / CUSTOMERS					
Pengaruh terhadap keberlanjutan usaha Influence on business sustainability	Produk dan layanan yang berkualitas Products and services with good quality	Penerapan proses kontrol kualitas Implementation of quality control processes	Pertemuan Meetings	Berkala Periodically	<ul style="list-style-type: none"> • Kebijakan Tanggung Jawab Produk • Kebijakan Operasi yang Wajar • Product Responsibility Policy • Fair Operating Practices Policy
		Penyediaan informasi yang transparan mengenai produk yang ditawarkan Provision of transparent information about the products	Laporan Tahunan Annual Report	Tahunan Annually	
		Survei tingkat kepuasan pelanggan Survey on customer satisfaction	Kunjungan lapangan Site visit	Insidental Incidental	
	Praktik usaha yang berkelanjutan Sustainable business practices	Penerapan praktik usaha yang berkelanjutan dan pelaporan yang transparan Sustainable business practices and transparent reporting	Laporan Tahunan Annual Report	Tahunan Annually	
MASYARAKAT [ACGS C.4.4.] / COMMUNITIES [ACGS C.4.4.]					
Tanggung jawab atas kinerja sosial dan lingkungan Responsibility for social and environmental performance	Pengembangan sosio-ekonomi Socio-economic development	Penyelenggaraan program TJSL Implementation of CSER programs	Program TJSL CSER programs	Berkala Periodically	Kebijakan Pengembangan Sosial dan Kemasyarakatan Social and Community Development Policy
		Pengadaan pelatihan dan aktivitas pemberdayaan masyarakat Provision of training and community empowerment	Program pelatihan Training programs	Berkala Periodically	
		Pengelolaan dampak negatif sosio-ekonomi dan lingkungan Management of negative impacts on socio-economy and environment	Pengelolaan dan pemantauan parameter lingkungan Management and monitoring of environmental parameters	Pelibatan pihak ketiga dan pemerintah daerah memantau parameter lingkungan Engagement with third-party specialists and local governments to take samples and monitor environmental parameters	
			Konsultasi dengan masyarakat lokal Consultation with local communities	Insidental Incidental	

Dasar Pemilihan Basis of Determination	Harapan Pemangku Kepentingan Stakeholder's Expectations	Respons terhadap Harapan Pemangku Kepentingan Response to Stakeholder's Expectations	Media Pelibatan Engagement Platform	Frekuensi Pelibatan Frequency of Engagement	Kebijakan Perusahaan Company Policy
		Pelibatan para ahli dalam menetapkan cetak biru dan kriteria evaluasi untuk program TJSL jangka panjang Engagement with experts in establishing blueprint and evaluation criteria for long-term CSER programs	Pelibatan para ahli dari universitas terkemuka di Indonesia Engagement with experts from Indonesia's top universities	Insidental Incidental	
	Pemberdayaan masyarakat lokal Community empowerment	Pemberian kesempatan kerja bagi masyarakat di sekitar wilayah operasi Employment opportunities for communities surrounding the operational areas	Perekrutan tenaga kerja lokal Local hiring	Selalu Continuously	
		Pelibatan pengusaha dan perusahaan lokal Engagement of local entrepreneurs and enterprises	Dialog dengan masyarakat lokal Dialogues with the local communities	Berkala Periodically	
PEMERINTAH / REGULATORY AUTHORITIES					
Tanggung jawab atas kepatuhan terhadap peraturan Responsibility for regulatory compliance	Kepatuhan terhadap peraturan Regulatory compliance	Pemenuhan kewajiban sesuai dengan peraturan yang berlaku Compliance with applicable regulations	Pelaporan berdasarkan peraturan perundang-undangan yang berlaku Reporting based on applicable laws and regulations	Berkala Periodically	Kebijakan Tata Kelola Perusahaan Corporate Governance Policy
KONTRAKTOR DAN PEMASOK / CONTRACTORS AND SUPPLIERS					
Pengaruh terhadap kualitas produk Influence on product quality	Praktik pengadaan dan kesempatan berusaha yang adil Fair procurement practices and business opportunities	Proses tender yang terbuka dan adil Open and fair tender process	Proses tender Tender process	Saat diperlukan As required	Kebijakan Tata Kelola Perusahaan Corporate Governance Policy
Tanggung jawab atas kinerja sosial dan lingkungan Responsibility for social and environmental performance	Lingkungan kerja yang aman Safe working environment	Implementasi inisiatif K3 Implementation of OHS initiatives	Evaluasi kinerja Performance evaluation	Berkala Periodically	
	Umpan balik atas kinerja Feedback on performance	Peninjauan kinerja pemasok Review of supplier's performance	Evaluasi kinerja Performance evaluation	Berkala Periodically	
KREDITUR / CREDITORS					

Dasar Pemilihan Basis of Determination	Harapan Pemangku Kepentingan Stakeholder's Expectations	Respons terhadap Harapan Pemangku Kepentingan Response to Stakeholder's Expectations	Media Pelibatan Engagement Platform	Frekuensi Pelibatan Frequency of Engagement	Kebijakan Perusahaan Company Policy
Tanggung jawab atas pembayaran pokok dan bunga pinjaman Responsibility for the payment of loan principal and interest	Pembayaran pokok dan bunga pinjaman secara tepat waktu Timely payment of loan principal and interest	Melakukan pembayaran pokok dan bunga pinjaman secara tepat waktu Make timely payments of loan principal and interest	Pembayaran Payment	Berkala Periodically	Kebijakan Pemenuhan Hak-Hak Kreditur Creditor's Rights Fulfilment Policy
Tanggung jawab atas pemenuhan ambang nilai dan persyaratan lainnya Responsibility for meeting thresholds and other requirements	Pemenuhan ambang nilai dan persyaratan lainnya Meeting the thresholds and other requirements	Memantau likuiditas dan kemampuan membayar utang perusahaan Monitor the company's liquidity and solvability	Evaluasi kinerja Performance evaluation	Berkala Periodically	
Tanggung jawab atas penyampaian laporan berkala Responsibility for submissions of periodic reports	Penyampaian laporan berkala secara tepat waktu On time submissions of periodic reports	Menyampaikan laporan berkala secara tepat waktu Submit periodic reports on time	Laporan berkala Periodic reports	Berkala Periodically	
MEDIA / MEDIA					
Tanggung jawab untuk melakukan keterbukaan informasi material terkait aktivitas bisnis Perseroan Responsibility for disclosing material information related to the Company's business activities	Penyampaian informasi terkait kinerja dan/atau aktivitas bisnis Perseroan Disclosure of information related to the Company's performance and business activities	Menyediakan informasi material terkait aktivitas bisnis Perseroan Provide material information related to the Company's business activities	Situs web Perseroan dan situs web BEI The Company's website and IDX website	Saat diperlukan As required	Kebijakan Komunikasi dengan Pemegang Saham dan Pemangku Kepentingan Lainnya Communication with Shareholders and Other Stakeholders Policy
		Melakukan pengkinian informasi pada situs web Perseroan dan situs web BEI Update the information available on the Company's website and IDX website	Situs web Perseroan dan situs web BEI The Company's website and IDX website	Saat diperlukan As required	

STRATEGI KEBERLANJUTAN

Sustainability Strategy



Perseroan merumuskan strategi keberlanjutan dengan berpedoman pada visi, misi, dan nilai-nilai keberlanjutan serta mengacu pada pendekatan *Triple Bottom Line* dan 8 (delapan) prinsip keuangan berkelanjutan.

The Company formulates its sustainability strategy based on its vision, mission, and sustainability values as well as by referring to the *Triple Bottom Line* and the 8 (eight) principles of sustainable finance.

8 Prinsip Keuangan Berkelanjutan

1. Prinsip Investasi Bertanggung Jawab

Perseroan senantiasa berupaya memperhatikan pendekatan investasi keuangan pada proyek dan inisiatif pembangunan berkelanjutan, produk pelestarian alam, dan kebijakan yang mendukung pembangunan ekonomi berkelanjutan serta meyakini bahwa keuntungan investasi jangka panjang tergantung pada sistem ekonomi, sosial, lingkungan hidup, dan tata kelola.

2. Prinsip Strategi dan Praktik Bisnis Berkelanjutan

Perseroan berupaya menetapkan dan menerapkan strategi dan praktik bisnis berkelanjutan pada setiap pengambilan keputusan. Perseroan menekankan pencapaian tujuan jangka panjang dengan strategi dan praktik bisnis dengan memperhatikan visi, misi, struktur organisasi, rencana strategis, SOP, program kerja, dan penggunaan dana dalam kegiatan beroperasi.

3. Prinsip Pengelolaan Risiko Sosial dan Lingkungan Hidup

Perseroan berupaya mengintegrasikan aspek tanggung jawab sosial serta perlindungan dan pengelolaan lingkungan hidup dalam manajemen risiko guna menghindari, mencegah, dan meminimalkan dampak negatif yang timbul akibat eksposur risiko yang terkait dengan aspek sosial dan lingkungan hidup.

4. Prinsip Tata Kelola

Perseroan berupaya menerapkan GCG yang konsisten dan menyeluruh untuk menciptakan sistem dan struktur perusahaan yang tangguh dan berkelanjutan, yang dapat mendukung Perseroan dalam mencapai visi dan misinya.

5. Prinsip Komunikasi yang Informatif

Perseroan berupaya menggunakan model komunikasi yang tepat terkait strategi organisasi, tata kelola, kinerja, dan prospek usaha kepada seluruh pemangku kepentingan salah satunya melalui Laporan Tahunan yang di keluarkan oleh Perseroan setiap tahunnya.

6. Prinsip Inklusivitas

Perseroan berupaya untuk menjamin ketersediaan dan jangkauan produk dan/atau jasa dari bisnis Perseroan bagi konsumen dan masyarakat luas dengan menerapkan strategi bisnis berkelanjutan.

7. Prinsip Pengembangan Sektor Unggulan Prioritas

Perseroan berupaya untuk memperhatikan sektor-sektor unggulan prioritas yang ditetapkan oleh pemerintah melalui rencana pembangunan jangka menengah dan rencana pembangunan jangka panjang nasional, untuk mendukung pencapaian SDGs.

8. Prinsip Koordinasi dan Kolaborasi

Perseroan berupaya untuk terus meningkatkan koordinasi dan kolaborasi dengan semua pemangku kepentingan termasuk pemerintah, asosiasi, lembaga, dan unit bisnis yang memiliki program kerja berkaitan erat dengan implementasi pembangunan berkelanjutan untuk mempercepat peningkatan kesejahteraan ekonomi, sosial, dan kualitas lingkungan hidup bagi seluruh pihak.

8 Principles of Sustainable Finance

1. Principles of Responsible Investment

The Company seeks to observe the financial investment approach to sustainable development projects and initiatives, nature conservation products, and policies that support sustainable economic development as well as believing that the long-term investment returns depend on the economic, social, environmental, and governance systems.

2. Principles of Sustainable Business Strategy and Practices

The Company seeks to establish and implement sustainable business strategies and practices in every decision-making. The Company emphasizes achieving long-term goals with business strategies and practices by considering the vision, mission, organizational structure, strategic plans, SOPs, work programs, and the use of funds in operating activities.

3. Principles of Social and Environmental Risk Management

The Company seeks to integrate social responsibility and environmental protection and management aspects in risk management to avoid, prevent and minimize negative impacts arising from risk exposures related to social and environmental aspects.

4. Principles of Governance

The Company seeks to implement consistent and comprehensive GCG to create a strong and sustainable corporate system and structure that can support the Company in achieving its vision and mission.

5. Principles of Informative Communication

The Company seeks to use the appropriate communication models related to organizational strategy, governance, performance, and business prospects to all stakeholders, one of which is through the Annual Report issued by the Company annually.

6. Principles of Inclusivity

The Company seeks to ensure the availability and range of the Company's business products and/or services for consumers and the wider community by implementing a sustainable business strategy.

7. Principles of Priority Sector Development

The Company seeks to take into account the priority leading sectors determined by the government through the medium-term development plan and national long-term development plan, to support the achievement of SDGs.

8. Principles of Coordination and Collaboration

The Company seeks to continuously improve coordination and collaboration with all stakeholders including the government, associations, institutions, and work programs of the business units that relate closely to the implementation of sustainable development to accelerate the improvement of economic, social, and environmental quality for all parties.

TOPIK MATERIAL ACGS C.1.1

Material Topics ACGS C.1.1

Perseroan menyadari pentingnya penanganan topik material yang tepat. Oleh karena itu, Perseroan berpegang pada pelibatan pemangku kepentingan, pemahaman konteks keberlanjutan, pengidentifikasian materialitas isu/topik aktual dan potensial, kelengkapan data, dan penetapan prioritas mitigasi atas dampak yang paling signifikan dalam menentukan topik material.

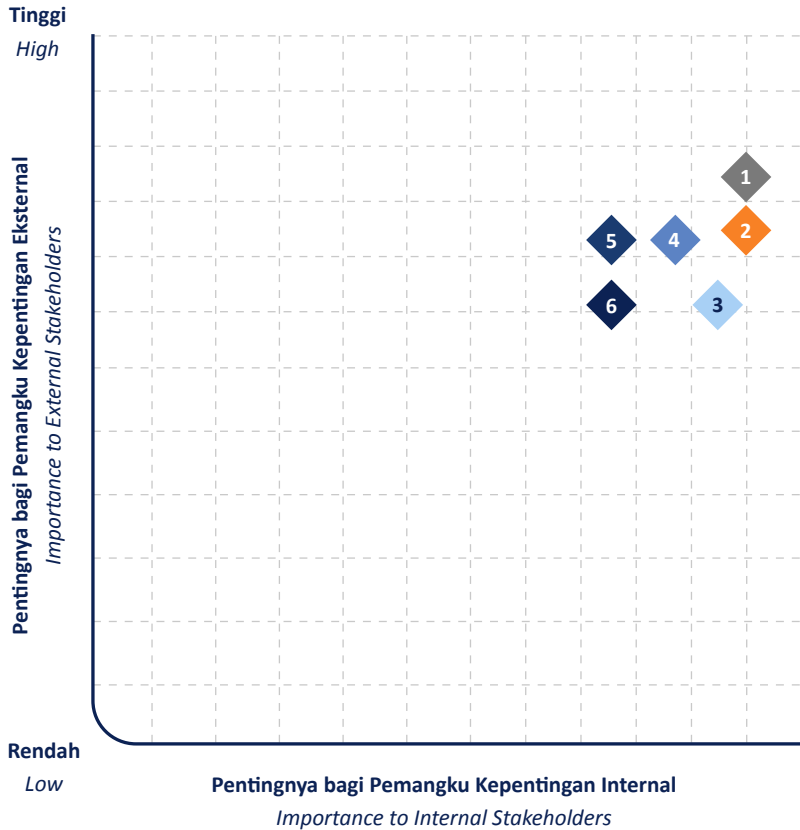
The Company realizes the importance of managing material topics appropriately. Therefore, the Company adheres to stakeholder engagement, the understanding of the sustainability context, identification of the materiality of actual and potential issues/topics, completeness of data, and determination of mitigation priorities for the most significant impacts in deciding the material topics.

Tahapan Penetapan Topik Material [GRI 3-1-a]
Stages of Determining Material Topics



Topik material yang telah ditetapkan pada tahun sebelumnya dievaluasi secara berkala untuk memastikan relevansi topik-topik material tersebut dengan aktivitas bisnis Perseroan. Berdasarkan penelaahan atas topik-topik material, Perseroan sebagai perusahaan induk menentukan skala prioritas topik material tahun 2023 sebagai berikut: [GRI 2-14-a] [GRI 3-2-a] [GRI 3-2-b]

Material topics that had been determined in the previous year are evaluated periodically to ensure the relevance of these material topics to the Company’s business activities. Based on a review of material topics, the Company as a holding company determines the priority scale for material topics in 2023 as follows: [GRI 2-14-a] [GRI 3-2-a] [GRI 3-2-b]






- Keterangan:**
1. Tata Kelola Perusahaan Berkelanjutan
 2. Kinerja Ekonomi
 3. Ketenagakerjaan
 4. Kepuasan Pelanggan
 5. Masyarakat Lokal
 6. Pengelolaan Lingkungan
- Notes:**
1. Sustainable Corporate Governance
 2. Economic Performance
 3. Employment
 4. Customer Satisfaction
 5. Local Community
 6. Environmental Management

Perseroan mendefinisikan keterkaitan antara topik-topik material ini dengan SDGs dalam strategi keberlanjutan Perseroan, sebagai berikut: [GRI 2-22](#)

The Company defines the relationship between these material topics and the SDGs in the Company's sustainability strategy, as follows: [GRI 2-22](#)

No. Topik & Sub-Topik Material Material Topics & Sub-Topics	Pertimbangan Penentuan Topik Material Considerations for Determining Material Topics	Target SDG SDGs Target
<p>1 Tata Kelola</p> <ul style="list-style-type: none"> Tata Kelola Berkelanjutan <p>Governance</p> <ul style="list-style-type: none"> Sustainable Governance 	<p>Perseroan dan entitas anak menyadari bahwa GCG memegang peranan penting untuk meningkatkan kinerja dan keunggulan daya saing berkelanjutan. Bagi Perseroan, penerapan GCG merupakan sarana terbaik untuk menunjukkan dan meningkatkan kepercayaan para pemegang saham bahwa investasi mereka aman dan dikelola dengan baik dan bertanggung jawab.</p> <p>Informasi terkait tata kelola dapat dilihat pada bagian Governansi Korporat, sub-bagian Penerapan Governansi Korporat.</p> <p>The Company and its subsidiaries realize that GCG plays an important role in improving performance and sustainable competitive advantage. For the Company, the implementation of GCG is the best means to show and increase the confidence of shareholders that their investments are safe and managed properly and responsibly.</p> <p>Information related to governance can be seen in the Corporate Governance section, Corporate Governance Implementation subsection.</p>	
<p>2 Kinerja Ekonomi</p> <ul style="list-style-type: none"> Kinerja Keuangan Nilai Ekonomi Langsung yang Dihasilkan dan Didistribusikan <p>Economic Performance</p> <ul style="list-style-type: none"> Financial Performance Direct Economic Value Generated and Distributed 	<p>Perseroan dan entitas anak menyadari bahwa semakin baik kinerja ekonomi Perseroan dan entitas anak, semakin baik pula kemampuan Perseroan dan entitas anak untuk berkontribusi kepada para pemangku kepentingan. Oleh karena itu, Perseroan dan entitas anak senantiasa berupaya untuk berhati-hati dalam merumuskan dan melaksanakan strategi keberlanjutan untuk meningkatkan nilai tambah secara jangka panjang kepada pemegang saham.</p> <p>Informasi terkait kinerja keuangan dapat dilihat pada bagian Analisis dan Pembahasan Manajemen, sub-bagian Tinjauan Keuangan.</p> <p>The Company and its subsidiaries realize that as the economic performance of the Company and its subsidiaries gets better, the Company's and its subsidiaries' ability will then become better to contribute to the stakeholders. Therefore, the Company and its subsidiaries always seek to be careful in formulating and implementing sustainability strategies to increase long-term added value to shareholders.</p> <p>Information related to financial performance can be seen in the Management Discussion and Analysis section, Financial Review subsection.</p>	  
<p>3 Ketenagakerjaan</p> <ul style="list-style-type: none"> Kesejahteraan dan Tunjangan Kesehatan dan Keselamatan Kerja Pelatihan dan Pendidikan Keanekaragaman dan Kesempatan Setara <p>Employment</p> <ul style="list-style-type: none"> Welfare and Benefits Occupational Health and Safety Training and Education Diversity and Equal Opportunity 	<p>Perseroan dan entitas anak menjalankan bisnis padat karya. Oleh karena itu, Perseroan dan entitas anak senantiasa berupaya memperhatikan hak, kesehatan, keselamatan, pengembangan, dan kesejahteraan karyawan. Seiring dengan perkembangan bisnis Perseroan, Perseroan berharap dapat memberikan kontribusi yang lebih baik dalam meningkatkan kesejahteraan karyawan.</p> <p>Informasi terkait ketenagakerjaan dapat dilihat pada bagian Profil Perusahaan, sub-bagian Sumber Daya Manusia</p> <p>The Company and its subsidiaries conduct labor-intensive businesses. Therefore, the Company and its subsidiaries seek to pay attention to the rights, health, safety, development, and welfare of employees. Along with the development of the Company's business, the Company hopes to be able to contribute better to improving employee welfare.</p> <p>Information related to employment can be seen in the Company Profile section, Human Resources subsection.</p>	    

No.	Topik & Sub-Topik Material Material Topics & Sub-Topics	Pertimbangan Penentuan Topik Material Considerations for Determining Material Topics	Target SDG SDGs Target
4	<p>Kepuasan Pelanggan</p> <ul style="list-style-type: none"> Tanggung Jawab Produk <p>Customer Satisfaction</p> <ul style="list-style-type: none"> Product Responsibility 	<p>Perseroan dan entitas anak menyadari bahwa keberlanjutan bisnis Perseroan dan entitas anak antara lain bergantung pada kepuasan pelanggan. Oleh karena itu, Perseroan dan entitas anak berupaya untuk terus melakukan inovasi-inovasi yang sesuai dengan perkembangan zaman serta terus mengembangkan kualitas jasa dan produk yang ditawarkan sehingga semakin dapat memenuhi kebutuhan dan/atau harapan pelanggan.</p> <p>The Company and its subsidiaries realize that the business continuity of the Company and its subsidiaries, among others, depends on customer satisfaction. Therefore, the Company and its subsidiaries seek to continue creating innovations that align with the current development as well as continue to develop the quality of services and products that are offered to meet the needs and/or expectations of customers better.</p>	
5	<p>Masyarakat Lokal</p> <ul style="list-style-type: none"> Pemberdayaan Masyarakat Lokal Investasi Infrastruktur dan Dukungan Layanan Kontribusi Ekonomi terhadap Masyarakat Lokal <p>Local Community</p> <ul style="list-style-type: none"> Empowerment of Local Communities Infrastructure Investments and Services Supported Economic Contribution to Local Communities 	<p>Perseroan dan entitas anak menyadari bahwa hubungan yang harmonis dan saling menguntungkan dengan masyarakat lokal merupakan salah satu faktor pendukung keberlanjutan usaha Perseroan. Perseroan dan entitas anak berupaya memahami dan mengidentifikasi kebutuhan masyarakat di setiap wilayah operasi Perseroan dan entitas anak. Dengan pendekatan ini, Perseroan dan entitas anak berharap mendapatkan dukungan positif dari masyarakat lokal atas aktivitas bisnis yang dijalankan.</p> <p>The Company and its subsidiaries realize that a harmonious and mutually beneficial relationship with local communities is one of the main contributing factors in supporting the Company's business sustainability. The Company and its subsidiaries strive to acknowledge and identify the needs of the local communities in each operation area of the Company and its subsidiaries. With this approach, the Company and its subsidiaries hope to receive positive support from the local communities for the business activities.</p>	
6	<p>Pengelolaan Lingkungan</p> <ul style="list-style-type: none"> Manajemen Energi Manajemen Emisi Gas Rumah Kaca Manajemen Kualitas Udara Manajemen Limbah Manajemen Sumber Daya Air dan Efluen Manajemen Lahan <p>Environmental Management</p> <ul style="list-style-type: none"> Energy Management Greenhouse Gas Emissions Management Air Quality Management Waste Management Water Resource and Effluent Management Land Management 	<p>Perseroan dan entitas anak menyadari bahwa pengelolaan lingkungan yang memadai dapat mencegah kemungkinan terjadinya dampak buruk lingkungan terhadap kualitas hidup masyarakat lokal serta keberlanjutan bisnis Perseroan dan entitas anak. Oleh karena itu, Perseroan dan entitas anak senantiasa memberikan perhatian kepada upaya-upaya pengelolaan lingkungan yang lebih baik dan bertanggung jawab.</p> <p>The Company and its subsidiaries realize that adequate environmental management can prevent the possibility of adverse environmental impacts on the local communities' quality of life as well as the business sustainability of the Company and its subsidiaries. Therefore, the Company and its subsidiaries always pay attention to the efforts that are conducted for the better and more responsible environmental management.</p>	

IKHTISAR KEBERLANJUTAN

Sustainability Highlights

Kinerja Ekonomi [ACGS C.1.5.]

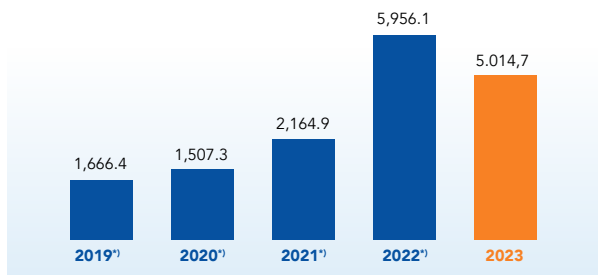
Economic Performance [ACGS C.1.5.]

Bisnis Business	Satuan Unit	Kuantitas Produksi atau Jasa yang Dijual Production or Services Quantity for Sale		
		2023	2022	2021
PERTAMBANGAN DAN PERDAGANGAN BATU BARA / COAL MINING AND TRADING				
Volume Produksi / Production Volume	juta ton / million tons	56.3	50.3	33.9
Volume Penjualan / Sales Volume	juta ton / million tons	56.8	51.0	34.3
PENYEDIAAN TENAGA LISTRIK DAN UAP / POWER AND STEAM GENERATION				
Listrik / Electricity	juta / million MWh	0.9	1.4	1.5
Uap / Steam	juta / million GJ	9.1	13.1	14.2
TEKNOLOGI / TECHNOLOGY				
Multimedia / Multimedia	pelanggan / subscribers	525,595	304,410	216,508
PERDAGANGAN PUPUK DAN BAHAN KIMIA / FERTILIZER AND CHEMICAL TRADING				
Pupuk / Fertilizer	ton / tons	243,001	154,516	215,204
Pestisida / Pesticide	kL	4,950	4,406	4,923
Bahan Kimia / Chemicals	ton / tons	147,591	119,154	89,458

Pendapatan Usaha (juta USD)

Revenues (million USD)

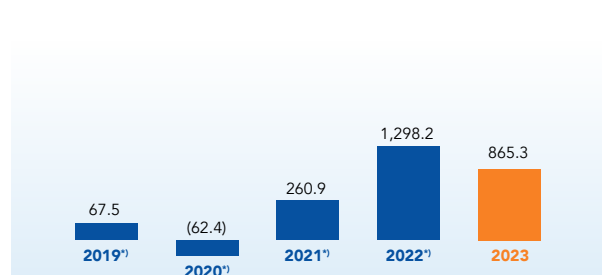
dalam juta USD / in million USD



Laba Tahun Berjalan (juta USD)

Profit for the Year (million USD)

dalam juta USD / in million USD

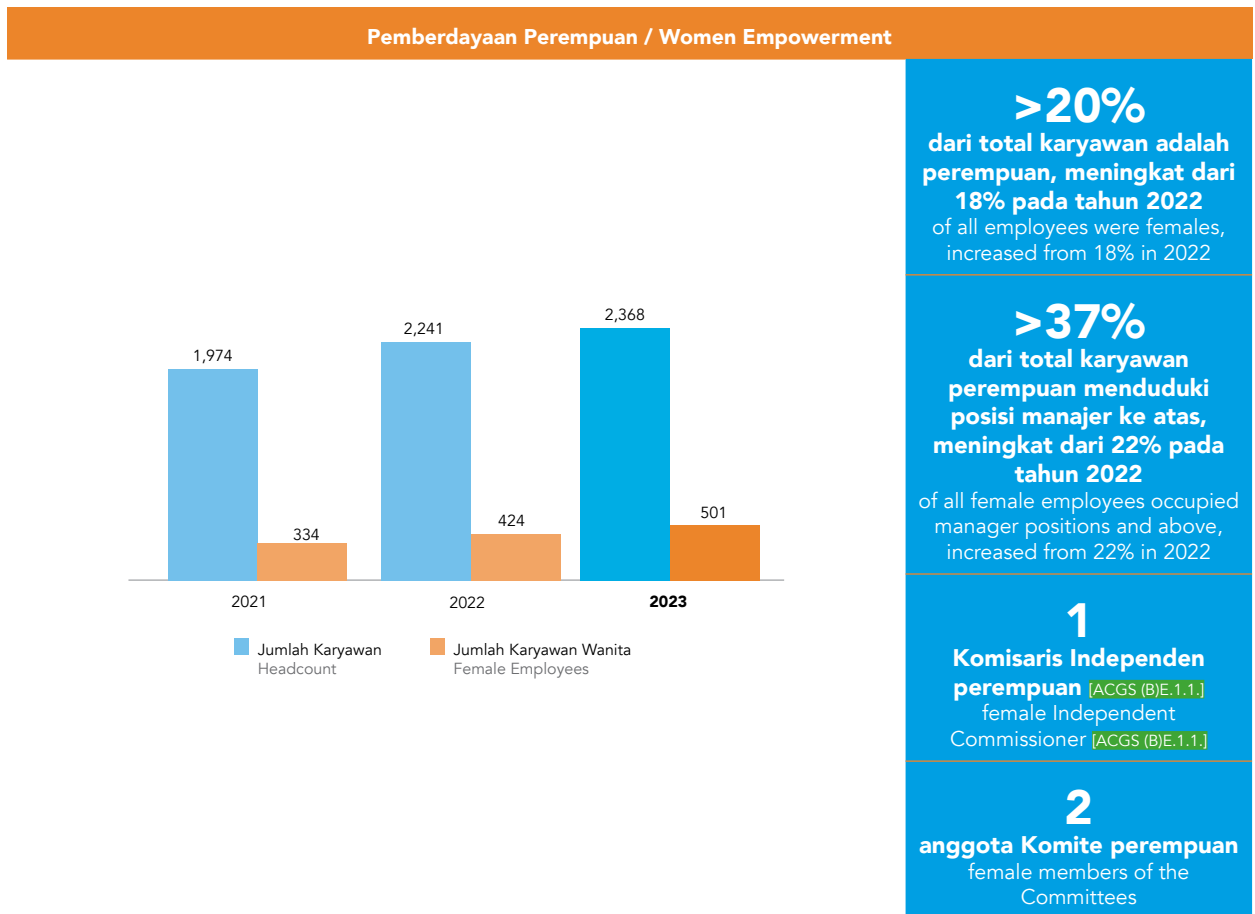
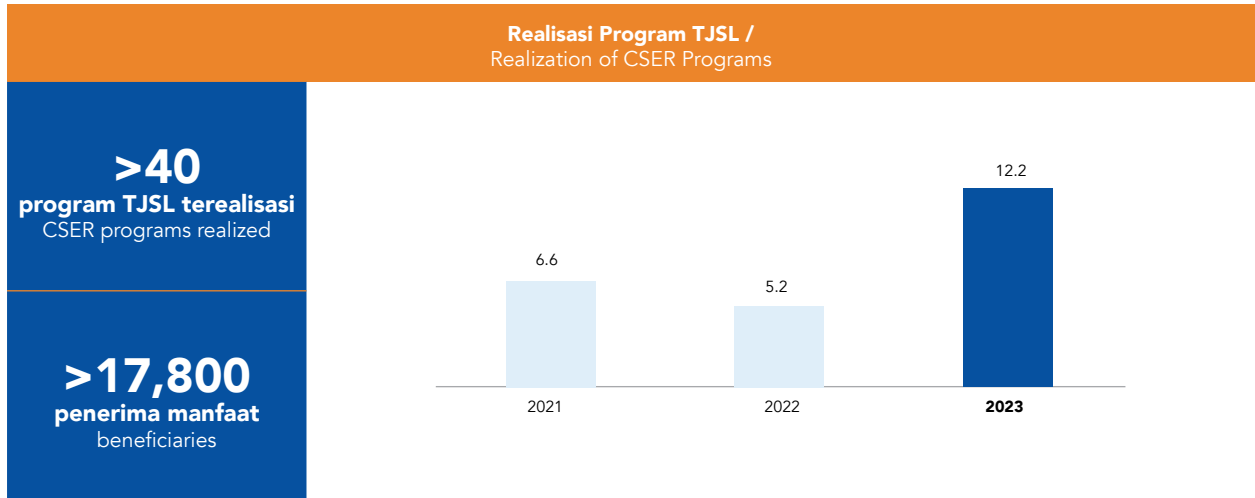


Keterangan / Notes :

¹⁾ Disajikan kembali¹⁾ Restated

Kinerja Sosial

Social Performance



K3 / OHS

0	insiden yang menyebabkan gangguan produksi atau pelaksanaan proyek secara signifikan incidents causing significant disruption to production or project implementation
	kecelakaan kerja karyawan employee work accident
	demonstrasi dan mogok kerja demonstration and labor strike
	gangguan akibat keadaan darurat interference due to emergency

Kinerja Lingkungan

Environmental Performance

	2023	2022	2021
ENERGI / ENERGY			
Konsumsi Energi / Energy Consumption			
bahan bakar / fuel	6,128.3 TJ	6,862.1 TJ	5,051.5 TJ
listrik / electricity	92.9 TJ	74.3 TJ	55.2 TJ
Intensitas Total Konsumsi / Total Consumption Intensity	0.15 GJ/ton	0.20 GJ/ton	0.20 GJ/ton
EMISI / EMISSIONS			
Emisi GRK / GHG Emission			
cakupan 1 / scope 1	688.88 ktCO ₂ e	778.96 ktCO ₂ e	513.83 ktCO ₂ e
cakupan 2 / scope 2	36.60 ktCO ₂ e	26.42 ktCO ₂ e	19.64 ktCO ₂ e
Intensitas Emisi GRK / GHG Emission Intensity	0.017 tonCO ₂ e/ton	0.023 tonCO ₂ e/ton	0.021 tonCO ₂ e/ton
PENGURANGAN KONSUMSI ENERGI DAN EMISI / ENERGY CONSUMPTION AND EMISSION REDUCTIONS			
total pengurangan energi / total energy reduction	3,661,769 GJ	8,878,906 GJ	N/A
total pengurangan emisi / total emission reduction	418.75 ktCO ₂ eq	563.31 ktCO ₂ eq	51.10 ktCO ₂ eq
LIMBAH / WASTE			
Limbah / Waste			
batuan sisa / waste rock	233,430,818 BCM	178,270,526 BCM	116,797,854 BCM
limbah B3 / hazardous waste	3,265.5 tonne	2,550.7 tonne	1,713.5 tonne
limbah non-B3 / non-hazardous waste	2,518.3 tonne	3,208.2 tonne	1,813.3 tonne
Pengelolaan Limbah / Waste Management			
daur ulang / recycle	5,335.3 tonne	5,400.2 tonne	3,555.0 tonne
penggunaan kembali / reuse	2.9 tonne	3.4 tonne	5.5 tonne
insinerasi / incineration	437.6 tonne	348.9 tonne	164.7 tonne
pemulihan / recovery	-	-	-
tempat pembuangan akhir / landfill	7.9 tonne	6.4 tonne	1.6 tonne
SUMBER AIR DAN EFLUEN / WATER RESOURCE AND EFFLUENT			
Pengambilan Air / Water Intake			
air permukaan / surface water	2,505 megalitre	1,487 megalitre	1,218 megalitre
air bawah tanah / ground water	-	83 megalitre	27 megalitre
Pembuangan Air / Water Discharge			
air permukaan / surface water	55,658 megalitre	52,294 megalitre	25,240 megalitre

Perseroan telah menggunakan tenaga surya dan B30-graded biodiesel dalam operasi penambangan batu bara. The Company has been using solar power and B30-graded biodiesel in its coal mining activities.

Emisi NO₂ dan SO₂ tahun 2023 berada di bawah ambang batas yang ditetapkan oleh pemerintah¹⁾. The NO₂ and SO₂ emissions in 2023 were lower than regulatory limits¹⁾.

Perseroan dan entitas anak berupaya untuk menggunakan material dan energi yang ramah lingkungan dalam mendukung aktivitas bisnisnya, salah satunya dengan mengoptimalkan penggunaan IT. The Company and its subsidiaries seek to use environmentally friendly materials and energy in supporting business activities, one of which is by optimizing the use of IT.

	2023	2022	2021
Efluen / Effluent			
Total Padatan Tersuspensi / Total Suspended Solids	N/A	114.0 mg/L	84.0 mg/L
nilai pH / pH value	N/A	7.3	7.0 / 8.1
kandungan kadmium / cadmium content	N/A	0.03 mg/L	0.014 mg/L
kandungan besi / iron content	N/A	0.05 mg/L	1.31 mg/L
kandungan mangan / manganese content	N/A	0.55 mg/L	0.18 mg/L
LAHAN DAN KEANEKARAGAMAN HAYATI / LAND AND BIODIVERSITY			
Area yang Dipulihkan / Restored Areas			
reklamasi tahun berjalan / current year reclamation	183.2 ha	169.4 ha	35.8 ha
rehabilitasi di luar wilayah konsesi kumulatif / cumulative rehabilitation outside the concession area	5,312.0 ha	5,002.8 ha	3,709.8 ha
Area yang Dilindungi / Protected Areas			
arboretum / arboretum	2.0 ha	2.0 ha	0.0 ha
taman konservasi anggrek / orchid conservation park	0.0 ha	6.3 ha	0.2 ha
terumbu karang / coral reefs	0.2 ha	0.4 ha	0.1 ha

ASPEK EKONOMI [GRI 201-1]

Economic Aspects [GRI 201-1]

Kebijakan

Perseroan menyadari bahwa kinerja ekonomi/keuangan Perseroan tidak hanya berdampak pada pemegang saham, namun dapat memberikan efek pengganda pada berbagai pemangku kepentingan yang berada dalam rantai produksi dan operasi Perseroan serta dalam skala ekonomi yang lebih luas. Oleh karena itu, Perseroan senantiasa berupaya memberikan nilai tambah di setiap kegiatan usaha yang dijalankan.

Perseroan senantiasa berupaya mengeluarkan kebijakan dan melaksanakan strategi bisnis dengan hati-hati dan bertanggung jawab untuk mencapai kinerja ekonomi/keuangan yang tangguh dan berkelanjutan dalam jangka panjang. [GRI 3-3-c] [GRI 3-3-d]

Policy

The Company realizes that its economic/financial performance does not only have an impact on shareholders, but can also provide a multiplier effect on various stakeholders in the Company's production and operation chain as well as on a broader economy. Therefore, the Company strives to provide added value in every business activity it carries out.

The Company seeks to issue policies and implement business strategies carefully and responsibly to achieve strong and sustainable economic/financial performance in the long-term.

[GRI 3-3-c] [GRI 3-3-d]

Kinerja Ekonomi

Pada tahun 2023, nilai ekonomi yang diperoleh Perseroan adalah sebesar USD 5.075,0 juta. Dari nilai ekonomi yang diperoleh tersebut, sebesar USD 4.209,6 juta didistribusikan atau diteruskan, antara lain, kepada karyawan, pemasok, saham, dan pemerintah, dan sebesar USD 865,4 juta ditahan untuk keperluan modal kerja, investasi masa depan, dan cadangan. ^[GRI 201-1]

Economic Performance

In 2023, the economic value generated by the Company was USD 5,075.0 million. Of such value, USD 4,209.6 million was distributed or passed on, among others, to employees, suppliers, and government, while USD 865.4 million was retained for working capital, future investments, and reserve.

^[GRI 201-1]

Distribusi Nilai Ekonomi (dalam juta USD) ^[ACGS C.1.5.] Economic Value Distribution (in million USD) ^[ACGS C.1.5.]	2023	2022 ^{*)}	2021 ^{*)}
Nilai Ekonomi yang Diperoleh / Generated Economic Value			
Pendapatan Usaha / Revenues	5,014.7	5,956.1	2,164.9
Penghasilan Lain-Lain / Other Income	60.3	24.6	10.4
Jumlah Nilai Ekonomi yang Diperoleh / Total Economic Value Generated	5,075.0	5,980.7	2,175.3
Nilai Ekonomi yang Didistribusikan / Distributed Economic Value			
Beban Pokok Penjualan ¹⁾ / Cost of Revenues ¹⁾	2,490.2	2,768.7	1,067.6
Beban Usaha ¹⁾²⁾ / Operating Expenses ¹⁾²⁾	616.8	610.3	301.2
Beban Lain-Lain / Other Expenses	134.0	201.4	128.2
Gaji dan Tunjangan Karyawan / Salaries and Allowances	146.3	168.6	82.3
Pembayaran Dividen / Dividend Payment	-	-	-
Pembayaran kepada Pemerintah ³⁾ / Payment to Government ³⁾	816.9	928.4	328.5
TJSL / CSER	5.4	5.2	6.7
Jumlah Nilai Ekonomi yang Didistribusikan / Total Economic Value Distributed	4,209.6	4,682.6	1,914.4
Nilai Ekonomi yang Ditahan / Retained Economic Value			
Jumlah Nilai Ekonomi yang Ditahan / Total Economic Value Retained	865.4	1,298.1	260.9

Keterangan / Notes:

^{*)} Disajikan kembali

¹⁾ Tidak termasuk pembayaran kepada pemerintah

²⁾ Tidak termasuk beban gaji dan tunjangan karyawan dan TJSL

³⁾ Beban pajak, perizinan, dan royalti

^{*)} Restated

¹⁾ Not including payment to government

²⁾ Not including expenses on salaries and allowances and CSER

³⁾ Taxes, licenses, and royalty

Informasi selengkapnya mengenai kinerja ekonomi Perseroan dapat dilihat pada bagian Analisis dan Pembahasan Manajemen, sub-bagian Tinjauan Operasi dan sub-bagian Tinjauan Keuangan.

More comprehensive information regarding the economic performance of the Company can be seen in the Management Discussion and Analysis section, Operations Review and Financial Review subsections.



Penghargaan Aspek Ekonomi Economic Aspect Awards

Pada tahun 2023, Perseroan dan entitas anak memperoleh sejumlah penghargaan atas pencapaian aspek ekonomi/keuangan, sebagai berikut:

- Perseroan mendapatkan peringkat ke-15 dalam daftar Fortune Indonesia 100 yang diterbitkan oleh Majalah Fortune edisi bulan Agustus 2023
- Perseroan mendapatkan peringkat ke-11 dalam daftar 100 Indonesia's Best Wealth Creators 2023 dari Majalah Swa
- GEMS mendapatkan peringkat ke-9 dalam daftar 100 Indonesia's Best Wealth Creators 2023 dari Majalah Swa
- GEMS menerima penghargaan untuk kategori *High Dividend* dan *High Growth* dari Tempo IDN Financial

In 2023, the Company and its subsidiaries received a number of awards for achievements in economic/financial aspects, as follows:

- The Company was ranked 15th in the Fortune Indonesia 100 list published by the August 2023 edition of Fortune Magazine
- The Company was ranked 11th in the 100 Indonesia's Best Wealth Creators 2023 list from Swa Magazine
- GEMS was ranked 9th in the 100 Indonesia's Best Wealth Creators 2023 list from Swa Magazine
- GEMS received awards for the High Dividend and High Growth categories from Tempo IDN Financial

ASPEK SOSIAL

Social Aspects [GRI 201-1]

Perseroan menyadari bahwa kegiatan usaha Perseroan dan entitas anak berkaitan dan memiliki dampak sosial langsung maupun tidak langsung terhadap berbagai pemangku kepentingan. Perseroan senantiasa berupaya untuk memberikan kontribusi positif terhadap masyarakat di sekitar wilayah operasional Perseroan dan entitas anak serta memperhatikan dampak sosial dari kegiatan operasionalnya.

[GRI 3-3-b]

The Company realizes that the business activities of the Company and its subsidiaries are related to and have both direct and indirect social impacts on various stakeholders. The Company always strives to make a positive contribution to the community around the operational areas of the Company and its subsidiaries and pays attention to the social impact of its operational activities.

[GRI 3-3-b]

Ketenagakerjaan, Kesehatan dan Keselamatan Kerja, dan Hak Asasi Manusia

[GRI 2-23-a] [GRI 2-25-a] [GRI 403-3] [GRI 404-2] [GRI 405-1]

Kebijakan

Hak Asasi Manusia (HAM) [GRI 3-3-c]

Perseroan menegaskan komitmen kuat untuk menghormati, melindungi, memperhatikan, serta berupaya memenuhi HAM para pemangku kepentingan dalam semua aspek operasionalnya. Sebagai bagian dari komitmen ini, Perseroan berupaya memastikan bahwa seluruh karyawan dan mitra bisnis Perseroan diperlakukan dengan adil dan dihormati, tanpa diskriminasi berdasarkan suku, agama, ras, gender, usia, dan karakteristik pribadi lainnya. Perseroan berupaya memastikan tidak terdapat pelanggaran HAM dalam rantai pasokannya, baik terkait dengan pemenuhan standar kerja yang layak, hak-hak buruh, maupun hak-hak masyarakat lokal di tempat operasionalnya.

Terkait pemenuhan hak-hak karyawan, Perseroan senantiasa berupaya memberikan kesempatan yang setara kepada setiap orang yang memiliki kompetensi, karakter, dan etos kerja

Employment, Occupational Health and Safety, and Human Rights

[GRI 2-23-a] [GRI 2-25-a]

[GRI 403-3] [GRI 404-2] [GRI 405-1]

Policy

Human Rights [GRI 3-3-c]

The Company emphasizes its strong commitment to respecting, protecting, paying attention to, and striving to fulfill the human rights of its stakeholders in all aspects of its operations. As part of this commitment, the Company seeks to ensure that all employees and business partners of the Company are treated fairly and respectfully, without discrimination based on ethnicity, religion, race, gender, age, and other personal characteristics. The Company seeks to ensure that there are no human rights violations in its supply chain, whether related to the fulfillment of decent work standards, labor rights, or the rights of local communities in which it operates.

In terms of the fulfillment of employee rights, the Company always strives to provide equal opportunities to everyone who has the competence, character, and good work ethic

yang baik untuk mendapatkan pekerjaan, mengikuti program pendidikan dan pelatihan yang relevan, mengembangkan karirnya secara profesional, dan mendapatkan promosi ke jabatan yang lebih tinggi. Perseroan memberikan upah secara adil dan memastikan bahwa upah yang diberikan kepada karyawan pemula tidak lebih rendah dari upah minimum regional yang ditetapkan oleh pemerintah. Perseroan menghindari praktik kerja paksa, melarang pemanfaatan tenaga kerja di bawah umur, dan memberlakukan jam kerja sesuai dengan pedoman industri dan standar nasional. Perseroan juga memberikan kebebasan kepada karyawannya untuk beribadah, bermusyawarah, berserikat, dan berkumpul sesuai ketentuan undang-undang yang berlaku di Indonesia.

Terkait pemenuhan hak-hak masyarakat di sekitar wilayah operasional Perseroan dan entitas anak, Perseroan senantiasa berupaya memastikan bahwa kegiatan operasionalnya tidak menyebabkan dampak negatif terhadap hak-hak masyarakat lokal di sekitarnya, seperti hak atas tanah, hak atas lingkungan yang sehat, dan hak untuk berpartisipasi dalam proses pengambilan keputusan yang mempengaruhi kehidupan mereka.

Terkait pemenuhan hak-hak konsumen, Perseroan menghormati hak untuk mendapatkan privasi, informasi yang jelas, dan produk atau layanan yang aman.

Ketenagakerjaan GRI 202-1 GRI 3-3-c

Perseroan menyadari bahwa dalam menjalankan bisnis yang padat karya, SDM merupakan aset penting yang perlu diperhatikan, dijaga, dan dikembangkan.

Tanpa memandang latar belakang, suku, agama, ras, gender, usia, dan karakteristik pribadi lainnya, Perseroan senantiasa berupaya untuk:

- menciptakan kondisi lingkungan kerja yang aman, nyaman, dan kondusif bagi semua karyawan
- memberikan kompensasi yang kompetitif dan adil, dengan mempertimbangkan tanggung jawab dan kompleksitas jabatan, kualifikasi individual, hasil penilaian kinerja, kondisi pasar tenaga kerja, dan kondisi Perseroan dan entitas anak
- menetapkan jam kerja yang wajar yang mendukung keseimbangan kerja-hidup yang sehat
- memberikan fasilitas yang memadai, seperti fasilitas olahraga, fasilitas pemeriksaan medis umum, fasilitas klinik, dan tempat pertolongan pertama di lokasi kerja, penilaian risiko kesehatan, pemantauan kesehatan, pengelolaan higiene dan sanitasi, pengelolaan ekonomi, dan pengelolaan gizi karyawan
- menyediakan tunjangan bagi karyawan yang berhak, seperti tunjangan kesehatan, tunjangan komunikasi, dan tunjangan kendaraan bagi karyawan level tertentu
- memperhatikan perkembangan dan kesejahteraan karyawan, dengan menyediakan pelatihan dan pengembangan karir yang memadai

to be employed, take part in relevant education and training programs, develop their career professionally, and get promoted to a higher position. The Company provides fair wages and ensures that the wages given to entry-level employees are not lower than the regional minimum wage determined by the government. The Company avoids forced labor practices, prohibits the employment of underage workers, and enforces working hours in accordance with industry guidelines and national standards. The Company also provides its employees the freedom to perform religious obligations, freedom to deliberate, associate, and gather in accordance with the provisions of the prevailing laws in Indonesia.

In terms of the fulfillment of the rights of communities around the operational areas of the Company and its subsidiaries, the Company always strives to ensure that its operational activities do not cause any negative impact on the rights of local communities in the surrounding areas, such as land rights, rights to a healthy environment, and rights to participate in the decision-making process that affects their lives.

In terms of the fulfillment of consumer rights, the Company respects their rights to obtain privacy, clear information, and safe products or services.

Employment GRI 202-1 GRI 3-3-c

The Company realizes that in running a labor-intensive business, HR is an important asset that needs to be paid attention to, maintained, and developed.

Regardless of background, ethnicity, religion, race, gender, age, and other personal characteristics, the Company always strives to:

- create a safe, comfortable, and conducive work environment for employees
- provide competitive and fair compensation, taking into account the responsibilities and complexity of the position, individual qualifications, performance assessment results, labor market conditions, and the conditions of the Company and its subsidiaries
- establish reasonable work hours that support a healthy work-life balance
- provide adequate facilities, such as sports facilities, general medical examination facilities, clinic facilities, and first aid stations at work sites, health risk assessment, health monitoring, hygiene and sanitation management, economic management, and employee nutrition management
- provide benefits for eligible employees, such as health benefits, communication benefits, and vehicle benefits for certain level employees
- pay attention to employee development and welfare, by providing adequate training and career development

Perseroan memiliki Perjanjian Kerja Bersama yang telah disahkan oleh Kementerian Ketenagakerjaan.

The Company has a Collective Labor Agreement that has been ratified by the Ministry of Manpower.

Dalam kaitannya dengan HAM dan ketenagakerjaan, Perseroan dan entitas anak memberlakukan kebijakan-kebijakan berikut:

Regarding human rights and employment, the Company and its subsidiaries enforce the following policies:

- Kebijakan SDM Perusahaan
- Kebijakan Manajemen Hubungan Tenaga Kerja
- Kebijakan Rekrutmen
- Kebijakan Cuti

- HR Corporate Policy
- Labor Relations Management Policy
- Recruitment Policy
- Leave Policy



Penghargaan Aspek Sosial - Ketenagakerjaan

Social - Employment Aspects Awards

<p>Pada tahun 2023, Perseroan melalui entitas anak memperoleh penghargaan atas pencapaian aspek sosial - ketenagakerjaan, sebagai berikut:</p> <ul style="list-style-type: none"> • PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan Indonesia Best Managed Companies 2023 dari Deloitte. Penghargaan ini merupakan bagian dari program penghargaan global yang diberikan kepada perusahaan-perusahaan swasta Indonesia atas keunggulan dan kontribusinya terhadap industri dan ekonomi. 	<p>In 2023, the Company through its subsidiaries received awards for achievements in social-employment aspects, as follows:</p> <ul style="list-style-type: none"> • PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received the Indonesia Best Managed Companies 2023 award from Deloitte. This award is part of a global awards program given to Indonesian private companies for their excellence and contribution to industry and the economy.
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Informasi lainnya mengenai SDM Perseroan dapat dilihat pada bagian Profil Perusahaan, sub-bagian Sumber Daya Manusia.

Other information related to the Company’s HR can be seen in the Company Profile section, Human Resources subsection.

K3 [GRI 3-3-c] [GRI 3-3-e] [GRI 403-1] [GRI 403-2] [GRI 403-4] [GRI 403-5] [GRI 403-7] [ACGS C.6.1.]

OHS [GRI 3-3-c] [GRI 3-3-e] [GRI 403-1] [GRI 403-2] [GRI 403-4] [GRI 403-5] [GRI 403-7] [ACGS C.6.1.]

Perseroan berkomitmen menciptakan lingkungan kerja yang bebas dari risiko yang dapat membahayakan kesehatan dan keselamatan karyawan.

The Company is committed to creating a work environment that is free from risks that could endanger the health and safety of its employees.

Untuk mendukung upaya Perseroan dalam menciptakan lingkungan kerja yang aman, nyaman, dan kondusif bagi karyawan, Perseroan menaruh perhatian besar pada K3, antara lain, dengan melakukan hal-hal sebagai berikut:

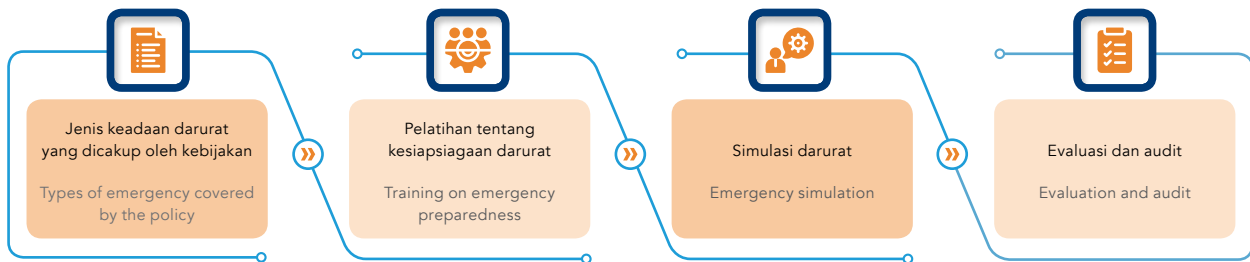
To support the Company’s efforts in creating a safe, comfortable, and conducive work environment for its employees, the Company pays great attention to OHS, among others, by doing the following:

- menetapkan kebijakan K3, seperti Kebijakan Keselamatan Umum Pertambangan dan Lingkungan Hidup (KPLH), Kebijakan Kesiapan dan Respons Darurat, Kebijakan Kecelakaan, Kebijakan HIV/AIDS, dan Kebijakan Larangan Penggunaan Obat-Obatan dan Alkohol

- establish OHS policies, such as the General Mining Safety and Environment (KPLH) Policy, Emergency Preparedness and Response Policy, Accident Policy, HIV/AIDS Policy, Prohibition of Use of Drugs and Alcohol Policy



KESIAPAN DAN RESPONS DARURAT EMERGENCY PREPAREDNESS AND RESPONSE



- menerapkan SOP K3 yang ketat bagi karyawan-kontraktor-pemasok-mitra usaha lainnya di wilayah operasi
- menciptakan budaya kerja yang berfokus pada keselamatan dan pencegahan kecelakaan
- proaktif dalam mengidentifikasi potensi risiko K3 dan/atau penyakit dan/atau kelalaian yang dapat menyebabkan demotivasi dan defisiensi produktivitas kerja karyawan
- mengambil langkah-langkah preventif untuk mengurangi kemungkinan terjadinya kecelakaan atau cedera
- mendorong partisipasi para pemangku kepentingan untuk melakukan pencegahan dan melaporkan setiap kondisi atau perilaku yang berpotensi membahayakan keselamatan di wilayah operasional Perseroan dan entitas anak
- mengadakan pelatihan K3 kepada karyawan secara berkala
- melakukan pengawasan yang cermat terhadap proses kerja
- menyediakan peralatan kerja yang aman
- menyediakan berbagai sarana dan prasarana keselamatan kerja di masing-masing wilayah operasi, seperti: rambu-rambu K3, sistem proteksi kebakaran (alat pemadam api ringan, hidran, alat pemadam kebakaran otomatis, sistem alarm kebakaran), fasilitas tanggap darurat (kotak pertolongan pertama pada kecelakaan, tim tanggap darurat, truk pemadam kebakaran, ambulans), dan alat pelindung diri
- mengikutsertakan karyawan dalam program BPJS Kesehatan dan BPJS Ketenagakerjaan untuk menambah perlindungan diri dari insiden dan penyakit dalam lingkungan kerja
- implement strict OHS SOPs for employees, contractors, suppliers and other business partners in the operational area
- create a work culture that focuses on safety and accident prevention
- proactive in identifying potential OHS risks and/or illness and/or negligence that can cause demotivation and deficiencies in employee work productivity
- take preventive steps to reduce the possibility of accidents or injuries
- encourage the participation of stakeholders to prevent and report any conditions or behavior that have the hazard potential in the operational areas of the Company and its subsidiaries
- hold OHS training for employees on a regular basis
- carry out careful supervision of work processes
- provide safe work equipment
- provide various safety facilities and infrastructure in each operating area, including: OHS signs, fire protection systems (fire extinguishers, hydrants, sprinklers, and fire alarm systems), emergency response facilities (first aid kits, emergency response team, fire trucks, and ambulances), and personal protective equipment
- include employees in BPJS Kesehatan and BPJS Ketenagakerjaan programs to increase self-protection from incidents and diseases in the work environment

Khusus entitas anak di bisnis pertambangan dan perdagangan batu bara yang memberikan kontribusi pendapatan terbesar bagi Perseroan:

- BIB melaksanakan seluruh proses produksi dengan mengacu pada kaidah pertambangan yang baik.
- BIB menerapkan Sistem Manajemen Keselamatan Pertambangan Mineral dan Batu Bara (SMKPLH), yang terdiri

Specifically for subsidiaries in the coal mining and trading business that provide the largest revenue contribution to the Company:

- BIB carries out all of its production processes by referring to good mining principles.
- BIB implements the Mineral and Coal Mining Safety Management System (SMKPLH) consisting of 7 (seven)

dari 7 (tujuh) elemen sistem manajemen, yaitu: kebijakan, perencanaan, organisasi dan personal, implementasi, pemantauan-evaluasi-tindak lanjut, dokumentasi, dan tinjauan manajemen dan peningkatan kinerja. Sistem ini disusun dengan mengacu pada Undang-Undang No. 1 tahun 1970 tentang Keselamatan Kerja, Perpu No. 2 tahun 2022 tentang Cipta Kerja, Undang-Undang No. 3 tahun 2020 tentang Perubahan atas Undang-Undang No. 4 tahun 2009 tentang Pertambangan Mineral dan Batu Bara, Peraturan Menteri ESDM No. 26 tahun 2018 tentang Pelaksanaan Kaidah Pertambangan yang Baik dan Pengawasan Pertambangan Mineral dan Batu Bara, Keputusan Menteri ESDM No. 1827 K/30/MEM/2018 Lampiran IV tentang Pedoman Penerapan Sistem Manajemen Keselamatan Pertambangan Mineral dan Batu Bara, Keputusan Direktur Jenderal Mineral dan Batu Bara No. 185.K/37.04/DJB/2019 tentang Batu Bara, Sistem Manajemen Keselamatan Pertambangan Mineral dan Batu Bara – ESDM, dan ISO 45001:2018 tentang Sistem Manajemen Keselamatan dan Kesehatan Kerja.

Pendekatan pengelolaan SMKPLH disusun berdasarkan konsep *Plan-Do-Check-Act* (PDCA) yaitu rangkaian proses interaktif yang diterapkan perusahaan untuk mencapai tujuan dan peningkatan kinerja secara berkelanjutan. Konsep PDCA ini diterapkan penuh untuk seluruh karyawan dan mitra kerja.

- BIB menerapkan sistem K3 yang mencakup seluruh aktivitas dan area kerja, mulai dari aktivitas dan area pertambangan hingga aktivitas dan area pendukung. Seluruh karyawan BIB juga telah tercakup dalam Sistem Manajemen K3 (SMK3) perusahaan. BIB menyempurnakan SMK3 secara berkala melalui berbagai pendekatan yang disesuaikan dengan kebutuhan, mencakup: proses tinjauan manajemen, proses internal audit dan eksternal audit, rapat komite kesehatan dan keselamatan pertambangan, proses pemantauan *leading indicator* dan *lagging indicator*, dan evaluasi kecelakaan kerja/insiden.
- BIB memiliki kebijakan kesiapan dan respons darurat, sebagai berikut:
 - pembentukan Komite K3 sebagai pelaksana rapat-rapat terkait keselamatan, pembicaraan keselamatan, dan tinjauan manajemen
 - pembentukan tim tanggap darurat yang terdiri dari karyawan BIB dan kontraktor GRI 403-7
 - pembuatan kartu penetapan darurat yang berisi panduan pekerjaan dan prosedur untuk menanggapi situasi darurat
 - pelaksanaan pelatihan K3 yang mencakup:
 - pelatihan umum seperti sistem pengarsipan dan pengendalian dokumen, pertolongan pertama, kepemimpinan keselamatan, serta pelatihan

management system elements: policy, planning, organization and personal, implementation, monitoring-evaluation-followup, documentation, and management review and performance improvement. This system was prepared by referring to Law No. 1 of 1970 on Work Safety, Government Regulation in lieu of Law No. 2 of 2022 on Job Creation, Law No. 3 of 2020 on Amendments to Law No. 4 of 2009 on Mineral and Coal Mining, Regulation of the Minister of ESDM No. 26 of 2018 on the Implementation of Good Mining Rules and Supervision of Mineral and Coal Mining, Decree of the Minister of ESDM No. 1827 K/30/MEM/2018 Appendix IV on Guidelines for the Implementation of the Mineral and Coal Mining Safety Management System, Decree of the Director General of Minerals and Coal No. 185.K/37.04/DJB/2019 on Coal, Mineral and Coal Mining Safety Management System – ESDM, and ISO 45001:2018 on Occupational Health and Delivery Management System.

SMKPLH management approach was prepared based on the Plan-Do-Check-Act (PDCA) concept, which is a series of interactive processes implemented by the company to achieve goals and improve performance in a sustainable manner. The PDCA concept is fully implemented for all employees and business partners.

- BIB implements an OHS system that covers all activities and work areas, from mining activities and areas to supporting activities and areas. All BIB employees are also included in the company's OHS Management System (SMK3). BIB periodically improves SMK3 through various approaches tailored to existing needs, including: management review process, internal audit and external audit process, mining health and safety committee meetings, leading and lagging indicator monitoring process, and work accident/incident evaluation.
- BIB implements an emergency preparedness and response policy, as follows:
 - establishment of an OHS Committee to conduct safety committee meetings, safety talks, and management reviews
 - establishment of an emergency response team which consists of both BIB's and its contractors' employees GRI 403-7
 - establishment of deployment cards which contain work instructions and procedures for responding to emergency
 - implementation of OHS trainings which includes:
 - general trainings such as filing and document control system, first aid, safety leadership, as well as trainings on specific work-related hazardous

tentang aktivitas berbahaya terkait pekerjaan tertentu seperti teknik penyelamatan lereng dan analisis kasus

- pelatihan khusus (kursus sertifikasi) yang mencakup antara lain pelatihan pengawasan tambang, surveyor tambang, keselamatan listrik, dan pelatihan dasar penyelamatan tambang terbuka [GRI 403-5]
- pelaksanaan latihan atau simulasi rutin untuk menghadapi kejadian darurat, seperti penanganan kebakaran, serangan jantung, kecelakaan kendaraan, dan cedera kerja yang serius [GRI 403-5]
- pengadaan diskusi keselamatan secara berkala tentang upaya pencegahan kematian untuk meningkatkan kesadaran dan keselamatan karyawan saat berada di wilayah operasi yang berisiko tinggi [GRI 403-4]
- penerapan metode analisis akar masalah untuk menyelidiki akar penyebab insiden dan menentukan tindakan korektif yang sesuai untuk mencegah terulangnya insiden yang sama [GRI 403-2]
- penyelenggaraan Program Sehari Tanpa Kecelakaan Kerja untuk meningkatkan konsistensi antara identifikasi bahaya oleh supervisor dan pelaporan bahaya oleh operator lapangan
- pelaksanaan manajemen perubahan budaya keselamatan untuk meningkatkan budaya keselamatan karyawan dan kontraktor, serta mengubah pola pikir dari “keselamatan adalah kewajiban” menjadi “keselamatan adalah kebutuhan seluruh karyawan”
- pelaksanaan proyek perbaikan keselamatan untuk tujuan spesifik di pit, jalur pengangkutan, dan operasi pelabuhan
- penggunaan aplikasi “iSAFE”, yaitu sistem pelaporan bahaya *daring* yang memungkinkan karyawan dan pekerja untuk melaporkan kejadian bahaya terkait pekerjaan, termasuk lokasi, waktu setiap laporan, bukti foto, karyawan, fasilitas, dan peralatan melalui telepon seluler

Sejalan dengan maraknya pemanfaatan teknologi digital melalui program aplikasi di berbagai bidang kehidupan, untuk memudahkan koordinasi, pemantauan/pengawasan proyek, dan pengambilan keputusan secara *real-time*, meningkatkan efisiensi, dan produktivitas kerja, BIB telah melengkapi sarana kerja karyawan dengan *platform* interaktif yang mudah diakses, antara lain: program PETANG (Pemantauan Terperinci Pengawas Tambang), WINE (*Work Area Intelligence*), MOCA (*Monitoring Closing iSAFE*), dan PEGASUS (Pengelolaan Izin Kerja Khusus).

activities such as slope rescue techniques and case analysis

- special trainings (certification courses) such as mine supervision, mine surveyors, electrical safety, and basic open pit mine rescue training [GRI 403-5]
- implementation of routine drills or simulations to deal with emergencies, such as fire management, cardiac arrest, vehicular accidents, and serious work injuries [GRI 403-5]
- implementation of regular safety talks on fatality prevention to increase employees’ awareness and safety while in high-risk operational area. [GRI 403-4]
- application of root cause analysis method to investigate root causes of incidents and to determine the suitable corrective actions to prevent the recurrence of similar incidents [GRI 403-2]
- implementation of Accident-Free Work Day Program to improve consistency between hazard identification by supervisors and hazard reporting by field operators
- implementation of safety culture change management to improve the safety culture of employees and contractors, as well as change the mindset from “safety is an obligation” to “safety is a need for all employees”
- implementation of safety improvement projects for specific purposes in pits, transportation lines, and port operations
- use of the “iSAFE” application, which is an online hazard reporting system that allows employees and workers to report occurrences of work-related hazards, including the location, time of each report, photographic evidence, employees, facilities, and equipment via cell phones

In line with the widespread use of digital technology through application programs in various areas of life, to facilitate coordination, project monitoring/supervision, and real-time decision making, increase work efficiency and productivity, BIB has equipped employee work facilities with interactive platforms that are easy to access, including: the PETANG (Detailed Monitoring of Mine Supervisors), WINE (Work Area Intelligence), MOCA (Monitoring Closing iSAFE), and PEGASUS (Special Work Permit Management) programs.



BIB memiliki tim Digital & Teknologi untuk membentuk dan mengembangkan sendiri sistem aplikasi pertambangan. Aplikasi ini menghubungkan beragam data yang tersebar di dalam kegiatan operasional, seperti data karyawan, data unit kendaraan alat berat, data laporan bahaya, data perizinan, dan lain-lainnya. Melalui integrasi data ini, BIB dapat meningkatkan akurasi dan kualitas data yang salah satunya menjadi fondasi dalam menciptakan dan menjaga K3.

BIB has a Digital & Technology team to form and develop its own mining application system. These applications connect various data spread across operational activities, such as employee data, heavy equipment vehicle unit data, hazard report data, licensing data, and so on. Through this data integration, BIB can improve the accuracy and quality of data, which is one of the foundations for creating and maintaining OHS.

Beberapa program lain yang telah dilaksanakan oleh BIB untuk meningkatkan K3 adalah sebagai berikut:

- peningkatan pengelolaan kinerja kontraktor melalui penerapan sistem penilaian kontraktor berdasarkan aspek *Good Mining Practices* dan pengembangan aplikasi CMS (*Contractor Management System*) untuk meningkatkan kualitas pemantauan perizinan usaha, kompetensi, dan pelaporan mitra kerja
- peningkatan budaya keselamatan melalui pelaksanaan program SEKATA (*Safety Kita*) yang berisi inisiatif-inisiatif *project charter* perbaikan perilaku karyawan
- peninjauan prosedur keselamatan secara berkesinambungan untuk menemukan kekurangan dan melakukan perbaikan berdasarkan pengamatan lapangan atau rekomendasi dari investigasi insiden

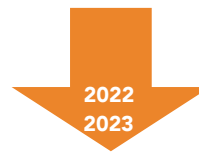
Perseroan menyadari bahwa untuk dapat menciptakan lingkungan kerja yang aman, nyaman, kondusif, dan sehat, Perseroan membutuhkan kontribusi dari seluruh insan Perseroan. Oleh karena itu, tanggung jawab pelaksanaan fungsi K3 di BIB tersebar di berbagai fungsi di dalam perusahaan dengan penanggung jawab tertinggi dipegang oleh Kepala Teknik Tambang yang telah mendapatkan sertifikasi Pengawas Operasi Utama yang disahkan oleh Direktur Teknik dan Lingkungan dan Direktur Jenderal Minerba dari ESDM.

Several other programs that have been implemented by BIB to improve OHS are as follows:

- improve contractor performance management through implementing a contractor assessment system based on *Good Mining Practices* aspects and developing a CMS (*Contractor Management System*) application to improve the quality of monitoring business licensing, competency, and reporting of business partners
- improve safety culture through the implementation of the SEKATA (*Our Safety*) program which contains project charter initiatives to improve employee behavior
- continuous review of safety procedures to identify deficiencies and make improvements based on field observations or recommendations from incident investigations

The Company realizes that to be able to create a safe, comfortable, conducive, and healthy work environment, the Company requires contributions from all Company personnel. Therefore, the responsibility for implementing the OHS function at BIB is spread across various functions within the company with the highest responsibility held by the Head of Mining Engineering who has received Main Operations Supervisor certification approved by the Director of Engineering and Environment and the Director General of Mineral and Coal from ESDM.

Peringkat Maturitas dalam Manajemen Risiko Industri Mineral
Maturity Ranking in Mineral Industry Risk Management



RENTAN VULNERABLE	REAKTIF REACTIVE	PATUH COMPLIANT	PROAKTIF PROACTIVE	ELASTIS RESILIENT
Menerima bahwa insiden terjadi Accept that incidents happen	Mencegah kejadian serupa Prevent a similar incident	Mencegah insiden sebelum terjadi Prevent incident before they occur	Memperbaiki sistem Improve the systems	Cara kami melakukan bisnis The way we do business
<ol style="list-style-type: none"> Tidak ada budaya peduli: <ol style="list-style-type: none"> Apathy/melawan; Hampir celaka tidak dipertimbangkan; Kelalaian; Ketidakjujuran; Menyembunyikan insiden; Tidak ada atau sedikit pelatihan; Komunikasi buruk atau tidak ada. 	<ol style="list-style-type: none"> Budaya menyalahkan: <ol style="list-style-type: none"> Menerima kebutuhan untuk peduli; Beberapa pelaporan hampir celaka; Beberapa upaya peningkatan, seperti pembersihan prainspeksi dan tugas ringan; Tindakan disipliner; Pelatihan minimum/tidak konsisten; Beberapa komunikasi perlu diketahui. 	<ol style="list-style-type: none"> Budaya kepatuhan: <ol style="list-style-type: none"> Beberapa partisipasi; Mendiskusikan hampir celaka; Pelatihan/kesadaran yang dapat diterima; Saluran komunikasi yang baik dan mapan; Keterlibatan dan fokus orang biasa. 	<ol style="list-style-type: none"> Budaya memiliki: <ol style="list-style-type: none"> Keterlibatan di semua tingkatan; Keterlibatan hampir celaka; Tingkat kesadaran pelatihan yang tinggi; Komunikasi pada tingkat tinggi tidak menyembunyikan apa pun. 	<ol style="list-style-type: none"> Cara hidup: <ol style="list-style-type: none"> Terjadi secara alami; Semua orang terlibat secara pribadi untuk mencegah insiden; Pemahaman lengkap; Segala hal diinformasikan setiap saat.
<ol style="list-style-type: none"> No care culture: <ol style="list-style-type: none"> Apathy/resistance; Near misses not considered; Negligence; Dishonesty; Hiding of incidents; No or little training; Poor or no communication. 	<ol style="list-style-type: none"> Blame culture: <ol style="list-style-type: none"> Accept need to care; Some near miss reporting; Some window dressing e.g., preinspection clean-ups and light duty; Disciplinary action; Minimum/inconsistent training; Some communication on a need to know basis. 	<ol style="list-style-type: none"> Compliance culture: <ol style="list-style-type: none"> Some participation; Near miss discussions; Acceptable training/awareness; Established and good communication channels; Regular people involvement and focus. 	<ol style="list-style-type: none"> Ownership culture: <ol style="list-style-type: none"> Involvement at all levels; Near miss involvement; High level of training/awareness; Communication at a high level hiding nothing. 	<ol style="list-style-type: none"> Way of life: <ol style="list-style-type: none"> Comes naturally; Personal involvement by all to prevent incidents; Complete understanding; All informed at all times about everything.
<ol style="list-style-type: none"> Pendekatan reaktif; Tidak ada sistem; Tidak ada penilaian risiko; Ketidakpatuhan hukum; Menerima rusaknya peralatan/proses; Investigasi insiden lemah; Investigasi yang buruk; Tidak ada pemantauan/audit; Izin ketidakpatuhan; Potensi praktik ilegal. 	<ol style="list-style-type: none"> Didorong oleh Administrator; Sistem longgar, elemen Kesehatan dan Keselamatan; Penilaian risiko diaktifkan kembali; Kepatuhan hukum minimum; Menggunakan alat pelindung diri sebagai cara menghilangkan eksposur; Investigasi insiden dengan analisis terbatas: <ol style="list-style-type: none"> Fokus pada apa yang terjadi; Tidak ada fokus sistem; Fokus kesalahan manusia; Pemantauan/audit ad-hoc; Tidak ada inisiatif kebersihan atau kesehatan kerja; Pemantauan medis reaktif; Pemantauan sesuai peraturan. 	<ol style="list-style-type: none"> Didorong oleh K3 yang terkoordinasi; Sistem sesuai standar K3 dan ISO 9002 atau setara; Penilaian risiko melalui sistem yang ada; Kepatuhan hukum secara total; Implementasi ketat penggunaan alat pelindung diri jika diperlukan (mengetahui risiko); Analisis insiden kausal berdasarkan potensi kejadian; Berbagi informasi dari kegiatan; Perencanaan higienis/pemantauan lingkungan yang direncanakan; Pemeriksaan medis berkala; Monitoring/audit yang direncanakan; Rapat dan diskusi keselamatan; Beberapa pengamatan tugas. 	<ol style="list-style-type: none"> Digerakkan peningkatan sistem sesuai lini; ISO 14001 dan OHSAS 18000 atau setara; Penilaian risiko formal proaktif; Lebih dari sekedar kepatuhan hukum; Berusaha secara aktif merekrut; Menyelesaikan kelemahan proses/peralatan; Pembahasan insiden bersama dengan semua tingkatan; Rencana/prosedur yang dirancang dengan baik; Fokus pada mengikuti rencana dan prosedur di site; Audit terintegrasi; Evaluasi dan diskusi yang setara. 	<ol style="list-style-type: none"> Diinternalisasi secara individual; Sistem manajemen terintegrasi; Penilaian risiko terintegrasi dalam semua sistem; Kemampuan mengatur diri sendiri; Menghilangkan masalah sebelum terjadi; Semua ancaman dipertimbangkan dalam pengambilan keputusan; Peningkatan sistem melalui evaluasi/audit eksternal.



RENTAN VULNERABLE	REAKTIF REACTIVE	PATUH COMPLIANT	PROAKTIF PROACTIVE	ELASTIS RESILIENT
<ol style="list-style-type: none"> 1. Reactive approach; 2. No systems; 3. No risk assessment; 4. Legal non compliance; 5. Accept equipment/ process decay; 6. Superficial incident investigation; 7. Poor investigation; 8. No monitoring/audits; 9. Permit non-compliance; 10. Potential illegal practices. 	<ol style="list-style-type: none"> 1. Administrator driven; 2. Loose systems, elements of a HS Management System; 3. Re-active risk assessment; 4. Minimum legal compliance; 5. Apply PPE as a way of eliminating exposure; 6. Incident investigation but limited analysis; <ol style="list-style-type: none"> a. Focus on what happened; b. No systems focus; c. Human fault focus; 7. Ad hoc monitoring/audits; 8. No occupational hygiene or health initiatives; 9. Reactive medical monitoring; 10. Monitoring as per regulations. 	<ol style="list-style-type: none"> 1. OHS Coord. driven; 2. OHS standads system and ISO 9002 or equivalent; 3. Risk assessment through existing systems; 4. Total legal compliance; 5. Strictly enforce the use of PPE where required (knowing risk); 6. Causal incident analysis based on event potential; 7. Info sharing from events; 8. Planned occupational; hygiene/environmental monitoring 9. Periodical medical examinations; 10. Planned monitoring/ audits; 11. Safety meetings & talks; 12. Some task observations. 	<ol style="list-style-type: none"> 1. Line driven systems improvement; 2. ISO 14001 and OHSAS 18000 or equivalent; 3. Pro-active formal risk assessment; 4. Beyond legal compliance; 5. Trying to actively recruit; 6. Seek to actively engineer out process/equipment inadequacies; 7. Incident learnings shared with all levels; 8. Well-designed plans/ procedures; 9. Focus on adhering to site plans and procedures; 10. Integrated audits; 11. Peer evaluation and discussion. 	<ol style="list-style-type: none"> 1. Individually internalised; 2. Integrated management systems; 3. Risk assessment integrated into all systems; 4. Self-regulating style; 5. Eliminate problems before they occur; 6. All threats considered in decision making; 7. Systems enhancement through external evaluation/auditing

BIB berhasil mempertahankan peringkat proaktif tingkat-4 berdasarkan survei tingkat budaya keselamatan yang dilaksanakan oleh pihak independen pada tahun 2023.

Upaya yang telah dilakukan oleh BIB untuk mempertahankan budaya keselamatan, antara lain sebagai berikut:

- menunjukkan komitmen manajemen pada pengelolaan K3
- menyediakan SDM yang memadai untuk melaksanakan program K3
- mengadakan pendidikan, pelatihan, dan kampanye terkait budaya keselamatan
- menerapkan program SEKATA sebagai wahana peningkatan budaya keselamatan di skala regu kerja sesuai dengan area kerja departemen dan kontraktor
- menyelenggarakan kegiatan-kegiatan bersifat promosi budaya keselamatan antara lain melaksanakan bulan K3 nasional, seminar K3, aneka lomba K3, dan memberikan penghargaan kepada karyawan, departemen dan perusahaan kontraktor yang menunjukkan partisipasi aktif dan prestasi yang baik dalam pengelolaan K3
- menggunakan teknologi informasi digital untuk membantu efektifitas monitoring keselamatan kerja di lapangan

Dengan kesiapan-kesiapan ini, pada tahun 2023, BIB mencatatkan *Lost-Time Injury Frequency Rate* (LTIFR) sebesar 0,00.

BIB had succeeded in maintaining a level-4 proactive rating based on a safety culture level survey conducted by an independent party in 2023.

Efforts that had been made by BIB to maintain a safety culture include the following:

- demonstrate management's commitment to OHS management
- provide adequate HR to implement the OHS program
- provide education, training, and campaigns related to safety culture
- implement the SEKATA program as a vehicle for improving safety culture at the work team scale in accordance with each department and contractor work areas
- organize safety culture promotion activities, including holding national OHS month, OHS seminars, various OHS competitions, and giving awards to employees, departments, and contractor companies who show active participation and good achievements in OHS management
- utilize digital information technology to help effectively monitor work safety in the field


With these preparations, in 2023, BIB recorded a *Lost-Time Injury Frequency Rate* (LTIFR) of 0.00.

Program

Berikut ini adalah beberapa program terkait dengan HAM, ketenagakerjaan, dan K3 yang telah dijalankan oleh Perseroan dan entitas anak pada tahun 2021 sampai dengan 2023: [GRI 2-22](#) [GRI 2-23](#) [GRI 3-3-d](#)

Programs

The following were some of the programs related to human rights, employment, and OHS that had been carried out by the Company and its subsidiaries from 2021 to 2023: [GRI 2-22](#) [GRI 2-23](#) [GRI 3-3-d](#)

PROGRAM TERKAIT HAM DAN KETENAGAKERJAAN PROGRAMS RELATED TO HUMAN RIGHTS AND EMPLOYMENTS			
<p>Manfaat / Benefit</p> <ul style="list-style-type: none"> menciptakan hubungan yang harmonis dengan para pemangku kepentingan create a harmonious relationship with stakeholders <p>Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy</p> <ul style="list-style-type: none"> meningkatkan produktivitas kerja increase work productivity <p>Kontribusi terhadap SDGs / Contributions to SDGs</p> 			
Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Perayaan Hari Besar Keagamaan Celebration of Religious Holidays	Perseroan dan entitas anak memberikan kesempatan kepada seluruh karyawan untuk merayakan hari besar keagamaannya masing-masing. The Company and its subsidiaries provided opportunities for all employees to celebrate their respective religious holidays.		
Hak Berserikat bagi Karyawan Right of Association for Employees	Perseroan memfasilitasi kegiatan serikat pekerja di bisnis penyediaan tenaga listrik dan uap. Perseroan memfasilitasi karyawan untuk berserikat, berkumpul, dan mengemukakan pendapat sesuai dengan perundang-undangan yang berlaku di Indonesia. The Company facilitated the activities of trade unions in the power and steam generation business. The Company allowed its employees to associate, gather, and express opinions in accordance with the prevailing laws and regulations in Indonesia.		
Rekrutmen, Pelatihan, dan Pengembangan Karir Recruitment, Training, and Career Development	Perseroan dan entitas anak melakukan rekrutmen dan pengembangan karir SDM secara adil dan setara. Informasi lain mengenai proses rekrutmen dan program pelatihan yang diselenggarakan oleh Perseroan selama tahun 2023 dapat dilihat pada bagian Profil Perusahaan, sub-bagian Sumber Daya Manusia. The Company and its subsidiaries conducted HR recruitment and career development in a fair and equal manner. More information regarding recruitment process and training programs that were organized by the Company during 2023 can be seen in the Company Profile section, Human Resources subsection.		

PROGRAM TERKAIT K3 PROGRAMS RELATED TO OHS

Manfaat / Benefit

- meningkatkan kemampuan karyawan dalam menghadapi situasi darurat
- mewujudkan lingkungan kerja yang aman tanpa kecelakaan
- improve employees' abilities in dealing with emergency situations
- establish a safe working environment

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- meningkatkan produktivitas kerja melalui peningkatan K3 secara keseluruhan
- increase work productivity through improving the overall OHS

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pelatihan K3 OHS Training	<ul style="list-style-type: none"> • BIB mengadakan 889 pelatihan K3 bagi karyawan dan/atau kontraktor, antara lain pelatihan wajib dasar, pelatihan wajib pengawas, pelatihan fatality prevention, pelatihan K3 khusus, dan pelatihan sistem manajemen. • BIB conducted 889 OHS training courses for employees and contractors, including basic mandatory training, supervisory mandatory training, fatality prevention training, special OHS training, and management system training. 	<ul style="list-style-type: none"> • BIB mengadakan 592 pelatihan K3 bagi Karyawan dan/atau kontraktor, antara lain pelatihan wajib dasar, pelatihan wajib pengawas, pelatihan fatality prevention, pelatihan K3 khusus, dan pelatihan sistem manajemen. • BIB conducted 592 OHS training courses for employees and contractors, including basic mandatory training, supervisory mandatory training, fatality prevention training, special OHS training, and management system training. 	<ul style="list-style-type: none"> • BIB mengadakan 18 pelatihan dan simulasi keadaan darurat untuk mengembangkan kompetensi dari tim tanggap darurat, karyawan, dan kontraktor. Pelatihan ini mencakup kasus kebakaran, penyelamatan air, penyelamatan serangan jantung, dan insiden terkait lingkungan seperti tumpahan bahan bakar. • BIB conducted 18 training courses and emergency simulations to enhance the competency of the emergency response team, employees, and contractors. The trainings cover fire cases, water rescue, heart attack rescue, and environmental incidents such as fuel spills.
Inspeksi Keamanan dan Kebersihan Area Kerja Workplace Safety and Hygiene Inspection	<ul style="list-style-type: none"> • Perseroan dan entitas anak secara rutin melakukan pengelolaan sanitasi di wilayah kerja dan menyediakan fasilitas penunjang tercapainya higienitas. • The Company and its subsidiaries regularly maintained sanitation in the workplace and provided supporting facilities to achieve hygiene. 	<ul style="list-style-type: none"> • Perseroan dan entitas anak secara rutin melakukan pengelolaan sanitasi di wilayah kerja dan menyediakan fasilitas penunjang tercapainya higienitas. • The Company and its subsidiaries regularly maintained sanitation in the workplace and provided supporting facilities to achieve hygiene. 	<ul style="list-style-type: none"> • Perseroan dan entitas anak secara rutin menjaga kebersihan area kerja sesuai dengan protokol kesehatan yang dianjurkan pemerintah dan tetap melaksanakan penilaian keselamatan kerja dan kebersihan di wilayah operasi Perseroan dan entitas anak. • The Company and its subsidiaries regularly maintained the hygiene of work areas with respect to the health protocols recommended by the government and continued to carry out assessments of work safety and hygiene in the operation areas of the Company and its subsidiaries.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pengadaan dan Inspeksi Sarana dan Prasarana K3 Procurement and Inspection of OHS Facilities	-	<ul style="list-style-type: none"> Perseroan dan entitas anak melibatkan karyawan dalam berbagai proses pengelolaan K3, termasuk pembicaraan 5 menit yang dilakukan pada setiap awal <i>shift</i>, diskusi keselamatan secara berkala, audit, investigasi, pertemuan <i>review</i> prosedur, <i>review</i> penilaian risiko, observasi keselamatan, dan inspeksi keselamatan. BIB mendistribusikan hasil investigasi insiden melalui peringatan keamanan menggunakan surat elektronik, kampanye, poster/baliho/spanduk. The Company and its subsidiaries involved employees in various processes in the management of K3, including 5-minute talks conducted at the beginning of each shift, regular safety talks, audits, investigations, procedure review meetings, risk assessment reviews, safety observations, and safety inspections. BIB distributed the results of incident investigations through safety alerts via email, posters/billboards/banners campaigns. 	<ul style="list-style-type: none"> BIB menyelesaikan pembangunan Pusat Komando Tanggap Darurat yang berlokasi di kantor Bunati. BIB memasang hidran kebakaran di kamp Angsana dan sistem alarm kebakaran di kantor Angsana, kantor Kusan, dan pelabuhan Bunati. BIB telah melengkapi perlengkapan tim tanggap darurat dengan menambahkan 69 jenis peralatan dan perlengkapan darurat baru yang dapat digunakan untuk pembebasan kendaraan, penyelamatan air, pemadaman kebakaran, penyelamatan ruang terbatas, dan penyelamatan sudut tinggi. BIB completed the construction of an emergency response team station at Bunati office. BIB installed fire hydrants at Angsana camp and fire alarm systems at Angsana office, Kusan office, and Bunati port. BIB complemented the emergency response team's equipment by adding 69 new types of emergency equipment and supplies that can be used for vehicle rescue, water rescue, firefighting, confined space rescue, and high angle rescue.
Layanan Kesehatan dan Peningkatan Kualitas Kesehatan Karyawan [GRI 403-6] Employee Health Services and Health Quality Improvement [GRI 403-6]	<ul style="list-style-type: none"> Untuk pekerjaan-pekerjaan tertentu, Perseroan dan entitas anak mewajibkan karyawan untuk melakukan pemeriksaan kesehatan sebelum pekerjaan tersebut dilakukan. Perseroan juga mengadakan pemeriksaan kesehatan karyawan secara rutin untuk karyawan di bisnis pertambangan batu bara. Perseroan dan entitas anak menyediakan fasilitas klinik dan tempat pertolongan pertama di wilayah operasi bisnis pertambangan batu bara selama jam kerja. Perseroan dan entitas anak melakukan pengelolaan kelelahan kerja meliputi pengaturan pola gilir kerja pekerja tambang dan penilaian tingkat kelelahan pada pekerja tambang sebelum awal gilir kerja dan saat pekerjaan berlangsung. BIB memberikan sosialisasi terkait fasilitas kesehatan yang disediakan oleh BIB melalui induksi keselamatan kerja, rapat keselamatan kerja, komunikasi melalui surat elektronik, poster, leaflet, media sosial, dan aplikasi layanan kesehatan. For certain jobs, the Company and its subsidiaries had required the employees to conduct medical check-ups before performing the jobs. The Company also scheduled routine employee health checks for employees at the coal mining business. The Company and its subsidiaries provided clinic facilities and first aid stations in the operational areas of the coal mining business during business hours. The Company and its subsidiaries performed a work fatigue management, which included setting the shift patterns of mining workers and assessing the fatigue level of mining workers before the beginning of the shift and during work. BIB provided briefings related to health facilities provided by BIB through work safety induction, safety meetings, communication via email, posters, leaflets, social media, and a health service application. 		



Penghargaan Aspek Sosial - K3 Social Aspect - OHS Awards

Pada tahun 2023, BIB memperoleh sejumlah penghargaan atas implementasi sistem manajemen K3 yang baik, sebagai berikut:

- Penghargaan Utama Pelaksanaan Kaidah Teknik Pertambangan yang Baik Aspek Keselamatan Pertambangan dari ESDM
- Penghargaan Utama Pelaksanaan Kaidah Teknik Pertambangan yang Baik Aspek Teknis Pertambangan dari ESDM
- Penghargaan Utama Pelaksanaan Kaidah Teknik Pertambangan yang Baik Aspek Konservasi Pertambangan dari ESDM
- Penghargaan Utama Pelaksanaan Kaidah Teknik Pertambangan yang Baik Aspek Usaha Jasa Pertambangan dari ESDM
- Penghargaan utama "MITRA BAKTI HUSADA AWARD DEPKES RI 2023" untuk kategori Kesehatan & Keselamatan Kerja Perkantoran Swasta dari Departemen Kesehatan Republik Indonesia
- Penghargaan Kecelakaan Nihil (*Zero Accident Award*) dari Menteri Ketenagakerjaan Republik Indonesia
- Penghargaan Program Pencegahan dan Pengendalian HIV & AIDS di Tempat Kerja kategori Silver dari Menteri Ketenagakerjaan Republik Indonesia
- Penghargaan Program Pencegahan dan Penanggulangan COVID-19 di Tempat Kerja kategori *Gold* dari Menteri Ketenagakerjaan Republik Indonesia
- Penghargaan sebagai Fasilitator Program Pencegahan dan Penanggulangan HIV/AIDS di Tempat Kerja dari ILO

In 2023, BIB received various awards for implementing a good OHS management system, as follows:

- Main Award for the Implementation of Good Mining Engineering Principles for Mining Safety Aspects from ESDM
- Main Award for the Implementation of Good Mining Engineering Principles for Mining Technical Aspects from ESDM
- Main Award for the Implementation of Good Mining Engineering Principles for Mining Conservation Aspects from ESDM
- Main Award for the Implementation of Good Mining Engineering Principles for Mining Services Business Aspects from ESDM
- Main award "MITRA BAKTI HUSADA AWARD DEPKES RI 2023" for the Private Office Occupational Health & Safety category from the Ministry of Health of the Republic of Indonesia
- Zero Accident Award from the Minister of Manpower of the Republic of Indonesia
- Award for the Prevention and Control of HIV & AIDS Program in the Workplace in the Silver category from the Minister of Manpower of the Republic of Indonesia
- Award for the Prevention and Management of COVID-19 in the Workplace Program in the Gold category from the Minister of Manpower of the Republic of Indonesia
- Award as Facilitator of the HIV/AIDS Prevention and Control Program in the Workplace from the ILO

Selama tahun 2023, Perseroan dan entitas anak tidak menerima laporan pelanggaran terkait dengan HAM, ketenagakerjaan, dan K3 yang signifikan.

During 2023, the Company and its subsidiaries did not receive any report of significant violations related to HR, employment, and OHS.

Pelibatan dan Pengembangan Masyarakat [GRI 2-25-a] [ACGS C.4.4.]

Kebijakan

Perseroan dan entitas anak berkomitmen untuk berperan aktif dalam melakukan pemberdayaan dan membantu meningkatkan kemandirian dan kesejahteraan masyarakat di sekitar wilayah operasi Perseroan dan entitas anak, terutama untuk masyarakat yang berada di wilayah yang terkena dampak langsung dari kegiatan operasi Perseroan dan/atau entitas anak.

Sebagai bentuk komitmen dalam mendukung pertumbuhan dan pemberdayaan sosial ekonomi masyarakat lokal di sekitar wilayah operasi Perseroan dan entitas anak, Perseroan melalui entitas anak telah menyusun 8 (delapan) pilar program TJSL yang disusun selaras dengan SDGs dan sesuai dengan Keputusan Menteri ESDM No. 1824K/30/MEM/2018 terkait dengan pelaksanaan program Pengembangan dan Pemberdayaan Masyarakat (PPM).

Seiring dengan perkembangan usaha Perseroan, Perseroan berharap dapat memberikan manfaat yang lebih luas kepada masyarakat. [GRI 3-3-c]

Community Involvement and Development [GRI 2-25-a] [ACGS C.4.4.]

Policy

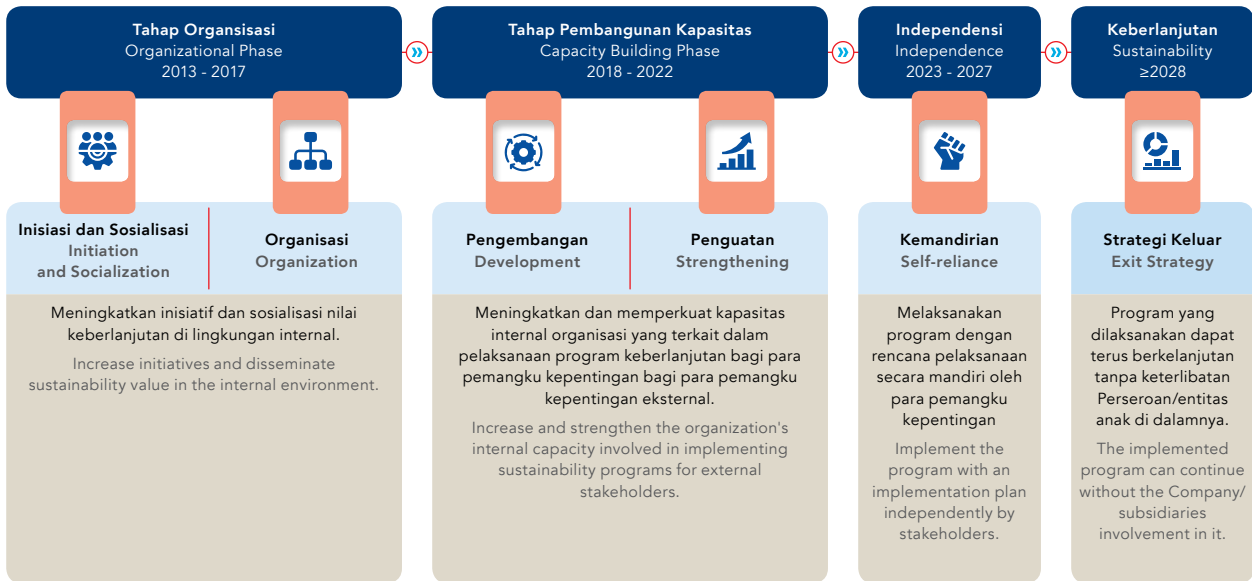
The Company and its subsidiaries are committed to playing an active role in empowering and helping to increase the independence and welfare of communities around the operational areas of the Company and its subsidiaries, especially for communities in areas directly affected by the operational activities of the Company and/or its subsidiaries.

As a form of commitment to supporting the socio-economic growth and empowerment of the local communities around the operational areas of the Company and its subsidiaries, the Company through its subsidiaries compiled 8 (eight) blueprint pillars as guidelines in planning and implementing the CSER programs. These eight blueprint pillars are directed in line with the SDGs and in accordance with the Decree of the Minister of ESDM No. 1824K/30/MEM/2018 related to the implementation of the Community Development and Empowerment (PPM) program.

Along with the development of the Company's business, the Company aspires to provide greater benefits to the communities. [GRI 3-3-c]



Jejak Langkah dan Target Pencapaian Program TJSL Footsteps and Achievement Targets of the CSER Programs



Program

Berikut ini adalah beberapa program terkait pelibatan dan pengembangan masyarakat yang telah dilaksanakan Perseroan dan entitas anak pada tahun 2021 hingga 2023:

[GRI 2-22] [GRI 3-3-d] [GRI 413-1]

Programs

The following were some of the programs related to community involvement and development that had been carried out by the Company and its subsidiaries from 2021 to 2023: [GRI 2-22] [GRI 3-3-d] [GRI 413-1]

PROGRAM PENDIDIKAN PROGRAMS RELATED TO EDUCATION

Manfaat / Benefit

- mengembangkan keterampilan masyarakat
- meningkatkan kesempatan kerja
- improve community skills
- increase jobs opportunities

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kesejahteraan masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving community welfare around the operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pelatihan Masyarakat Community Training	<ul style="list-style-type: none"> PT Surya Kalimantan Sejati, entitas anak, memberikan pendidikan keterampilan dan keahlian dasar. PROGRAM UNGGULAN (2023): BIB mengadakan program pelatihan operator dump truck bagi 100 orang lulusan SMA atau sederajat. BIB memfasilitasi alumni pelatihan untuk mendaftar di mitra-mitra kerja BIB. 🙌 PROGRAM UNGGULAN (2019): BIB meluncurkan program berkelanjutan untuk memanfaatkan lahan bekas tambang menjadi pusat pembelajaran Integrated Farming System (IFS) bagi masyarakat. Pemilihan IFS sebagai topik pembelajaran disesuaikan dengan mayoritas mata pencaharian masyarakat sekitar wilayah tambang BIB. 🙌 Saat ini, BIB sedang dalam proses untuk melakukan pembukaan lahan seluas 4 ha yang akan dimanfaatkan sebagai demplot percobaan untuk 20 desa Ring-1. Lahan tersebut akan digunakan sebagai sarana pembelajaran penerapan IFS, di mana masing-masing desa akan mengirimkan "agen desa" untuk mengelola lahan seluas 2.000 m2 untuk diterapkan kembali di desanya. 	<ul style="list-style-type: none"> BIB memberikan 5 kali pelatihan kepada 70 peserta untuk meningkatkan kapasitas SDM, antara lain pelatihan memasak, menjahit, membuat minuman, menyablon, akuntansi, dan pemasaran. BIB memberikan pelatihan kepada 100 orang pengemudi roda 4 dan roda 10 selama 3 bulan beserta pelatihan keselamatan untuk meningkatkan keterampilan mengemudi dan meningkatkan peluang kerja masyarakat. 	<ul style="list-style-type: none"> BIB memberikan pelatihan pemasaran digital kepada 155 peserta dengan tujuan mengembangkan keterampilan para peserta agar dapat mempromosikan bisnis ke basis pelanggan yang lebih luas. BIB mengadakan aktivitas-aktivitas penyuluhan usaha di Pusat Pembelajaran Masyarakat bagi masyarakat dan agen-agen desa yang tertarik untuk belajar dan ingin mengembangkan usahanya di desa masing-masing.
	<ul style="list-style-type: none"> PT Surya Kalimantan Sejati, a subsidiary, provided basic skills and expertise training. LEADING PROGRAM (2023): BIB held a dump truck operator training program for 100 high school graduates or equivalent. BIB then facilitated training alumni to apply for jobs at BIB work partners. 🙌 LEADING PROGRAM (2019): BIB utilized its ex-mining area as an Integrated Farming System (IFS) community learning center. IFS was chosen as a learning topic in accordance with the majority of people's livelihoods around the BIB mining area. 🙌 Currently, BIB is in the process of clearing 4 ha of land which will be used as a trial demonstration plot for 20 villages in Ring-1. This land will be used as a learning plot for implementing IFS, where each village will send a "village agent" to manage 2,000 m2 of land to then be able to oversee the implementation of IFS in their own village. 	<ul style="list-style-type: none"> BIB provided 5 training sessions to 70 participants with the aim of increasing HR capacity, including cooking, sewing, barista, screen printing, accounting, and marketing training. BIB provided training to 100 4-wheeled and 10-wheeled drivers for 3 months along with safety training to improve driving skills and increase community employment opportunities. 	<ul style="list-style-type: none"> BIB provided digital marketing training to 155 participants with the aim of developing participants' skills so that they can promote their business to a wider customer base. BIB conducted business counseling activities at the Community Learning Center for the community and village agents who were interested in learning and wanted to grow their business in their respective villages.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Beasiswa Scholarship	<ul style="list-style-type: none"> PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan beasiswa kepada 62 pelajar yang terdiri 28 pelajar SD, 18 pelajar SMP, dan 16 pelajar SMA/SMK. GEMS mengadakan program beasiswa kuliah S1 bekerja sama dengan ITSB untuk masyarakat sekitar wilayah operasional untuk meningkatkan kapabilitas dan kapasitas masyarakat lokal. 	<ul style="list-style-type: none"> Perseroan dan entitas anak memberikan beasiswa kepada anak karyawan Perseroan dan entitas anak. 	<ul style="list-style-type: none"> Perseroan dan entitas anak memberikan beasiswa kepada anak karyawan Perseroan dan entitas anak.
	<ul style="list-style-type: none"> PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided scholarships to 62 students, i.e., 28 elementary school students, 18 middle school students, and 16 high school/vocational school students. GEMS held an undergraduate scholarship program in collaboration with ITSB for communities around operational areas to increase the capability and capacity of local communities. 	<ul style="list-style-type: none"> The Company and its subsidiaries provided scholarships to the children of employees of the Company and its subsidiaries. 	<ul style="list-style-type: none"> The Company and its subsidiaries provided scholarships to the children of employees of the Company and its subsidiaries.
Fasilitas Belajar Learning Facilities	<ul style="list-style-type: none"> PT Surya Kalimantan Sejati, entitas anak, memberikan bantuan sarana dan prasarana pendidikan berupa bangku dan meja belajar, fasilitas MCK, tandon air, dan perbaikan fasilitas sekolah lainnya. PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan bantuan penambahan alat peraga edukatif untuk menunjang kegiatan belajar mengajar di sekolah. PT Surya Kalimantan Sejati, a subsidiary, provided educational facilities and infrastructure in the form of study chairs and tables, toilet facilities, water reservoirs, and renovation of other school facilities. PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided additional educational teaching aids to support teaching and learning activities in schools. 	<ul style="list-style-type: none"> BIB memberikan bantuan berupa buku-buku pelajaran dan 2 set fasilitas alat peraga edukatif untuk 50 orang anak penerima manfaat. BIB provided textbooks and 2 sets of educational teaching aids for 50 beneficiary children. 	

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pensponsoran Sponsorship	-	<ul style="list-style-type: none"> Perseroan berpartisipasi sebagai sponsor pada acara <i>International Conference on Engineering and Information Technology for Sustainable Industry (ICONETSI)</i> yang diselenggarakan oleh Swiss German University pada tanggal 21-22 September 2022. The Company participated as a sponsor in the International Conference on Engineering and Information Technology for Sustainable Industry (ICONETSI) event held by Swiss German University on 21-22 September 2022. 	<ul style="list-style-type: none"> Perseroan berpartisipasi sebagai sponsor pada acara "Indonesian Fun Science Award 3.0" yang diselenggarakan oleh Swiss German University pada bulan Maret 2021. Perseroan berpartisipasi sebagai sponsor pada acara Pengabdian kepada Masyarakat dan TJSL Tahun 2021 yang diselenggarakan oleh Swiss German University pada bulan Oktober 2021. The Company participated as a sponsor in the "Indonesian Fun Science Award 3.0" event held by Swiss German University in March 2021. The Company participated as a sponsor in the Community Service and CSER event held by Swiss German University in October 2021.



PROGRAM EKONOMI RIIL
PROGRAMS RELATED TO REAL ECONOMY

Manfaat / Benefit

- memberikan peluang usaha baru bagi masyarakat lokal
- menciptakan lapangan pekerjaan
- provide new business opportunities for local communities
- create jobs opportunities

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kesejahteraan masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving community welfare around the operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pemberdayaan Masyarakat Community Empowerment	<ul style="list-style-type: none"> • PROGRAM UNGGULAN – PUSAT UMKM (2021): BIB mengadakan program agen desa, di mana masyarakat dapat terjun langsung untuk belajar mengimplementasikan budi daya di bidang pertanian, perikanan, dan peternakan, hingga ke pengelolaan industri rumah tangga dan Pusat UMKM. 🙌 <p>Pusat UMKM ini berdampak langsung kepada 189 kepala keluarga yang terlibat dengan UMKM binaan yang tersebar di 20 desa lingkaran tambang BIB. Sampai saat ini, setidaknya terdapat 46 produk yang didampingi oleh BIB dan masih akan terus berkembang. Beberapa produk telah memiliki izin edar untuk produk UMKM, bahkan ada yang telah memiliki sertifikat halal.</p> <ul style="list-style-type: none"> • PT Surya Kalimantan Sejati, entitas anak, memberikan pelatihan kemandirian kepada masyarakat di bidang budi daya perikanan dan penanaman sayuran. • PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan pendampingan budi daya ayam. Sejak tahun 2021, penerima manfaat program budi daya ayam telah mencapai 30 orang. • PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan pendampingan budi daya ikan lele. Sejak tahun 2021, penerima manfaat program budi daya ikan lele telah mencapai 12 kelompok. • PT Eka Mas Republik, entitas anak, memberikan dukungan materi pemasaran kepada lebih dari 8.400 UMKM di berbagai kota di Indonesia. • BIB membentuk kelompok binaan produksi swadaya pakan ternak yang melibatkan 8 kepala keluarga penerima manfaat. 	<ul style="list-style-type: none"> • BIB memberikan pendampingan pembuatan usaha pembibitan kepada 9 kepala keluarga. • BIB memberikan pendampingan pembuatan rumpun ikan dari ban bekas limbah <i>hauling</i> kepada 68 orang nelayan. • BIB memberikan pendampingan budi daya belatung kepada 8 kepala keluarga dan pembuatan 2 unit rumah belatung. • BIB memberikan pendampingan pengelolaan lahan tidur sebagai lahan pertanian hortikultura kepada 123 kepala keluarga. • BIB memberikan pendampingan budi daya puyuh kepada 21 kepala keluarga. • BIB provided assistance in developing nursery business for 9 beneficiaries. • BIB provided assistance in making fish sponges from waste hauling tires for 68 fishermen. • BIB provided assistance in maggot cultivation for 8 beneficiaries and construction of 2 maggot housing units. • BIB provided assistance in the management of unused land as horticultural farming land for 123 beneficiaries. • BIB provided quail cultivation assistance for 21 beneficiaries. 	<ul style="list-style-type: none"> • BIB mengadakan 14 pelatihan kepada masyarakat dengan berbagai macam tema di bidang pertanian, perikanan, peternakan, dan industri rumah tangga, seperti: pembuatan kompos, desain grafis, menjahit, pembibitan ikan, peningkatan kualitas kemasan produk UMKM, pembuatan video produk, sablon, dan pelatihan pembukuan sederhana. • BIB menyediakan bahan-bahan dan mesin-mesin sablon untuk pencetakan label kompos dan kemasan makanan dan minuman di Desa Angsana dan Desa Mustika. Produk akhir akan dijual di Pusat UMKM setempat. • BIB held 14 community trainings with various themes in agriculture, fishery, farming, and home industry, such as: composting, graphic designing, sewing, fish breeding, improving product packaging, producing product videos, screen printing, and simple bookkeeping. • BIB provided screen printing materials and machines for printing compost labels and food and beverage packaging in Angsana Village and Mustika Village. Final products will be sold at the local MSME Center.

PROGRAM EKONOMI RIIL PROGRAMS RELATED TO REAL ECONOMY

- **LEADING PROGRAM – MSME CENTER (2021):** BIB conducted a village agent program, where the communities can directly learn how to implement cultivation in the fields of agriculture, fishery, and farming, as well as how to manage home industries and MSME Center. 🙌

This MSME Center has had a direct impact on 189 families involved with the assisted MSMEs spread across 20 villages around BIB's mine. To date, there are at least 46 products supported by BIB, and the numbers is expected to continue to expand. Several products have obtained distribution permits for MSME products and some have even received their halal certifications.

- PT Surya Kalimantan Sejati, a subsidiary, provides self-reliance training to the community in the fields of fisheries cultivation and vegetable growing.
- PT Manggala Alam Lestari and PT Buana Bara Ekapatama, subsidiaries, provided assistance in chicken cultivation. Since 2021, the beneficiaries of the chicken cultivation program have reached 30 people.
- PT Manggala Alam Lestari and PT Buana Bara Ekapatama, subsidiaries, provided assistance in catfish cultivation. Since 2021, the beneficiaries of the catfish cultivation program have reached 12 groups.
- PT Eka Mas Republik, a subsidiary, provided marketing material support to more than 8,400 MSMEs in various cities in Indonesia.
- BIB established a self-help group dedicated to producing animal feed which involved 8 beneficiaries.



PROGRAM KEMANDIRIAN EKONOMI
PROGRAMS RELATED TO ECONOMIC INDEPENDENCY

Manfaat / Benefit

- memberikan peluang usaha baru bagi masyarakat lokal
- menciptakan lapangan pekerjaan
- provide new business opportunities for local communities
- create jobs opportunities

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kesejahteraan masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving community welfare around the operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pelibatan Masyarakat Community Involvement	-	-	<ul style="list-style-type: none"> • BIB memberikan pelatihan menjahit kepada 7 perempuan lokal selama 3 bulan untuk membantu penyediaan sebanyak 600 seragam dan 2.500 masker yang dapat digunakan kembali untuk karyawan BIB dan kontraktor. • BIB provided sewing training to 7 local women for 3 months to help provide 600 uniforms and 2,500 reusable masks for BIB's and contractors' employees.
Peluang Usaha Baru New Business Opportunity	<ul style="list-style-type: none"> • PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan pelatihan menganyam lidi sawit kepada para perempuan dari 4 desa di sekitar wilayah operasi perusahaan. • PROGRAM UNGGULAN – KENARI JAYA (2018): BIB menjalankan program berkelanjutan di Desa Trans Nelayan, Desa Angsana. Program ini memberikan alternatif sumber penghasilan bagi 47 orang anggota kelompok nelayan bahari dan kelompok industri rumah tangga (ibu-ibu dan istri nelayan yang menjalankan usaha olahan makanan di desa tersebut) melalui pemanfaatan ban bekas alat berat menjadi rumpon ikan. Dalam kurun waktu 5 tahun, kelompok nelayan telah memiliki 522 unit rumpon dan memperoleh hasil tangkapan mencapai 13.036 kg. 🐟🐟 <p>Nilai pengembalian investasi sosial (SROI) untuk program ini adalah 8,23, di mana setiap Rp1,00 investasi menghasilkan manfaat sosial sebesar Rp8,23.</p> <ul style="list-style-type: none"> • PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided weaving palm sticks training to women from 4 villages around the company's operational areas. 	-	-

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
<ul style="list-style-type: none"> LEADING PROGRAM – KENARI JAYA (2018): BIB runs a sustainable program in Trans Nelayan Village, Angsana Village. This program provides an alternative source of income for 47 members of the marine fishermen group and the home industry group (women and fishermen’s wives who run food processing businesses in the village) through the use of used heavy equipment tires into fish FADs. In a period of 5 years, the fishing group has had 522 FAD units and obtained a catch of 13,036 kg. 🐟🐟 <p>The social return on investment (SROI) for this program is 8.23, where every Rp1.00 of investment produces social benefits of Rp8.23.</p>			



PROGRAM KESEHATAN
PROGRAMS RELATED TO HEALTH

Manfaat / Benefit

- menginisiasi efek pengganda pada peningkatan kualitas hidup masyarakat lokal
- initiate a multiplier effect on the improvement of the community's life quality

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kualitas hidup masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving the life quality of the communities around operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Fasilitas Kesehatan Health Facilities	<ul style="list-style-type: none"> • PROGRAM UNGGULAN – BANYU BIRU ANDARU: BIB meluncurkan program berkelanjutan untuk merespons permasalahan Desa Banjarsari dan Mekarjaya akan kebutuhan air bersih sebanyak 8.128.626 m3 (khususnya untuk keperluan MCK) masyarakat setempat di mana sumber air bersih sulit didapatkan. Hingga tahun 2023, telah terdapat 1.241 kepala keluarga penerima manfaat. 🙌 <p style="background-color: #004a87; color: white; padding: 5px; margin-top: 10px;">SROI untuk program ini adalah 3,10, di mana setiap Rp1,00 investasi menghasilkan manfaat sosial sebesar Rp3,10.</p> <ul style="list-style-type: none"> • PT Rolimex Kimia Nusamas, entitas anak, memberikan bantuan untuk pencegahan stunting di Kecamatan Asemrowo, Surabaya. • PT Surya Kalimantan Sejati, entitas anak, memberikan bantuan Pemberian Makanan Tambahan di Posyandu. • PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan bantuan Pemberian Makanan Tambahan berupa telur, susu, bubur kacang hijau, dan vitamin di 6 Posyandu. 	<ul style="list-style-type: none"> • BIB melakukan pembangunan sarana dasar air bersih Desa Jombang dengan terbangunnya 1 unit menara air berkapasitas 100 SR. • BIB menginisiasi Desa Ramah Lansia dengan laporan perencanaan awal peningkatan taraf kehidupan bagi 520 orang lansia dan kader kesehatan. 	<ul style="list-style-type: none"> • Perseroan memberikan alat bantu disabilitas kepada Dinas Sosial Jakarta Pusat. • BIB membantu merenovasi rumah masyarakat yang kondisinya belum layak huni termasuk memiliki sanitasi yang buruk dengan tujuan untuk meningkatkan kualitas kesehatan masyarakat sekaligus mendukung program pemerintah “100-0-100”.
	<ul style="list-style-type: none"> • LEADING PROGRAM – BANYU BIRU ANDARU: BIB launched a sustainable program to respond to the problem of Banjarsari and Mekarjaya Villages regarding the need for clean water of 8,128,626 m3 (especially for toilet needs) of the local community where clean water sources are difficult to obtain. Until 2023, there had been 1,241 beneficiary families. 🙌 <p style="background-color: #004a87; color: white; padding: 5px; margin-top: 10px;">SROI for this program is 3.10, where every Rp1.00 of investment produces social benefits of Rp3.10.</p>	<ul style="list-style-type: none"> • BIB constructed basic clean water facilities in Jombang Village, 1 unit of water tower with a capacity of 100 SR. • BIB initiated an Elderly Friendly Village with initial plans to improve the standard of living for 520 elderly people and health cadres. 	<ul style="list-style-type: none"> • The Company provided disability aid to the Central Jakarta Social Service. • BIB renovated community houses that were in poor living conditions including poor sanitation with the aim of improving the quality of public health and supporting the government's “100-0-100” program.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
	<ul style="list-style-type: none"> PT Rolimex Kimia Nusamas, a subsidiary, provided aids for stunting prevention in Asemrowo District, Surabaya. PT Surya Kalimantan Sejati, a subsidiary, provided additional food at Posyandu (an integrated health services post). PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided additional food in the form of eggs, milk, green bean porridge and vitamins at 6 integrated health services posts. 		
Pemeriksaan Kesehatan Health Check	<ul style="list-style-type: none"> PROGRAM UNGGULAN (2023): BIB mengusung program Desa "Ceria" (Cegah Stunting Raih Impian Anak) di mana BIB melakukan cek kesehatan bagi 163 anak terindikasi stunting, bekerja sama dengan dokter spesialis anak dari RSUD Tanah Bumbu. 🙏 LEADING PROGRAM (2023): BIB held a "Ceria" Village program (Preventing Stunting to Achieve Children's Dreams) where BIB carried out health checks for 163 children indicated with stunting, in collaboration with pediatricians from Tanah Bumbu Regional Hospital. 🙏 		
Sosialisasi Kesehatan Health Outreach	<ul style="list-style-type: none"> PT Surya Kalimantan Sejati, entitas anak, memberikan sosialisasi bahaya Infeksi Saluran Pernapasan Akut (ISPA) kepada masyarakat. PT Surya Kalimantan Sejati, entitas anak, memberikan sosialisasi hidup sehat di SD Negeri Tumbang Kajuei. PT Surya Kalimantan Sejati, entitas anak, memberikan sosialisasi bahaya narkoba dan seks bebas di kalangan remaja di SMA Negeri 1 Rungan. BIB memberikan seminar kesehatan kepada 200 siswa SMA bekerja sama dengan Dinas Pemberdayaan Perempuan, Perlindungan Anak, Pengendalian Penduduk, dan Keluarga Berencana (P3AP2KB) dan Forum Anak Daerah Tanah Bumbu sebagai tutor sebaya. PT Surya Kalimantan Sejati, a subsidiary, conducted socialization on the dangers of acute respiratory infections to the community. PT Surya Kalimantan Sejati, a subsidiary, conducted socialization on healthy living at Tumbang Kajuei Public Elementary School. PT Surya Kalimantan Sejati, a subsidiary, provided socialization on the dangers of drugs and free sex among teenagers at 1 Public Senior High School, Rungan. BIB conducted a health seminar to 200 high school students in collaboration with the Office of Women's Empowerment, Child Protection, Population Control and Family Planning (P3AP2KB) and the Tanah Bumbu Regional Children's Forum as peer tutors. 		



PROGRAM SOSIAL DAN BUDAYA
PROGRAMS RELATED TO SOCIAL AND CULTURAL

Manfaat / Benefit

- menginisiasi efek pengganda pada peningkatan kualitas hidup masyarakat lokal
- initiate a multiplier effect on the improvement of the community's life quality

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kualitas hidup masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving the life quality of the communities around operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Hari Kemerdekaan Independence Day	<ul style="list-style-type: none"> • PT Surya Kalimantan Sejati, entitas anak, memberikan bantuan donasi untuk perayaan hari kemerdekaan Republik Indonesia. • PT Surya Kalimantan Sejati, a subsidiary, provided donations for the celebration of the independence day of the Republic of Indonesia. 	-	<ul style="list-style-type: none"> • Perseroan memberikan bantuan dana sosial dalam rangka memperingati hari ulang tahun Republik Indonesia ke-76 kepada masyarakat di sekitar wilayah operasi Perseroan di Jawa Barat. • The Company provided social funds in commemoration of the 76th Independence Day of the Republic of Indonesia to the local communities around the operational areas of the Company in West Java.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Keagamaan Religion	<ul style="list-style-type: none"> PT Daya Mas Geopatra Pangrango, entitas anak, menyerahkan 3 ekor sapi di wilayah Cipanas dan Pacet dalam rangka perayaan Idul Adha. PT Surya Kalimantan Sejati, entitas anak, memberikan bantuan uang tunai untuk acara keagamaan dan budaya. PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan bantuan sembako murah kepada 750 warga dalam rangka perayaan Idul Fitri. PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, menyerahkan 7 ekor sapi dan 2 ekor kambing kepada masyarakat di 5 desa dalam rangka perayaan Idul Adha. PT Eka Mas Republik, entitas anak, memberikan dukungan berupa sosialisasi dan layanan internet gratis kepada lebih dari 5.000 rumah ibadah di Indonesia. PT Daya Mas Geopatra Pangrango, a subsidiary, handed over 3 cows in the Cipanas and Pacet areas in celebration of Eid al-Adha. PT Surya Kalimantan Sejati, a subsidiary, provided cash assistance for religious and cultural events. PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided cheap basic food assistance to 750 residents in celebration of Eid al-Fitr. PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, handed over 7 cows and 2 goats to the communities in 5 villages in celebration of Eid al-Adha. PT Eka Mas Republik, a subsidiary, provided support in the form of outreach and free internet services to more than 5,000 places of worship in Indonesia. 	<ul style="list-style-type: none"> Perseroan memberikan bantuan nutrisi masyarakat dalam rangka perayaan Idul Adha kepada masyarakat di sekitar wilayah operasi Perseroan di Banten dan Jawa Barat. Perseroan memberikan bantuan dana dalam rangka perayaan Isra Mi'raj kepada masyarakat di sekitar wilayah operasi Perseroan di Jawa Barat. The Company provided community nutrition assistance in celebration of Eid Al-Adha to the community around the Company's operational areas in Banten and West Java. The Company provided financial assistance in celebration of Isra Mi'raj to the community around the Company's operational areas in West Java. 	<ul style="list-style-type: none"> Perseroan memberikan bantuan nutrisi masyarakat dalam rangka perayaan Idul Adha kepada masyarakat di sekitar wilayah operasi Perseroan di Jawa Barat. Perseroan memberikan bantuan dana dalam rangka peringatan Tahun Baru Islam 1443 H. BIB memberikan bantuan sembako kepada keluarga-keluarga kurang mampu pada lebih dari 19 desa pada hari raya Idul Adha. BIB memberikan bantuan berupa 1.425 paket sembako pada bulan Ramadhan kepada keluarga-keluarga yang tersebar di 19 desa di Kabupaten Tanah Bumbu, Kalimantan Selatan. BIB, bekerja sama dengan PT SMART Tbk, memberikan bantuan berupa 4.800 Liter minyak goreng pada saat penyelenggaraan bazar Ramadhan di Banjarmasin, Kalimantan Selatan. PT Eka Mas Republik, entitas anak, menyerahkan bantuan berupa makanan untuk berbuka puasa dan uang saku untuk anak-anak di Yayasan Al-Hikmah Denpasar di Kecamatan Denpasar Barat, Kota Denpasar. The Company provided community nutrition assistance in celebration of Eid Al-Adha to the community around the Company's operational areas in West Java. The Company provided financial assistance in celebration of Islamic New Year 1443 H. BIB donated basic food packages to underprivileged families in more than 19 villages in celebration of Eid al-Adha. BIB donated 1,425 basic food packages during the month of Ramadan to families across 19 villages in Tanah Bumbu Regency, South Kalimantan. BIB, in collaboration with PT SMART Tbk, donated 4,800 liters of cooking oil in the Ramadhan bazaar held in Banjarmasin, South Kalimantan. PT Eka Mas Republik, a subsidiary, donated food for breaking the fast and pocket money for children at Denpasar Al-Hikmah Foundation in West Denpasar District, Denpasar City.
Iklan Layanan Masyarakat Public Service Announcement	<ul style="list-style-type: none"> PT Surya Kalimantan Sejati, entitas anak, memberikan donasi uang tunai untuk pengadaan iklan layanan masyarakat. PT Surya Kalimantan Sejati, a subsidiary, provided cash donations for public service announcements. 	-	-

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Penanggulangan Bencana Disaster Management	-	<ul style="list-style-type: none"> • Perseroan memberikan bantuan kepada korban gempa di Cianjur, Jawa Barat. • BIB memberikan bantuan sembako bagi pengungsi bencana banjir kepada 200 orang. • BIB memberikan bantuan sembako bagi rumah tangga kurang mampu sebanyak 100 paket. • The Company provided aid to earthquake victims in Cianjur, West Java. • BIB donated basic food for flood refugees of 200 people. • BIB donated basic food to poor households of 100 packages. 	<ul style="list-style-type: none"> • Perseroan memberikan bantuan kepada korban banjir di sekitar wilayah pembangkit listrik captive Perseroan di Karawang, Jawa Barat. • Perseroan memberikan bantuan kepada korban bencana erupsi Gunung Semeru melalui Dinas Tenaga Kerja Tangerang Selatan. • Tim tanggap darurat BIB berpartisipasi dalam 6 upaya penyelamatan dan pemulihan pada berbagai bencana banjir di Kalimantan Selatan, gempa bumi di Sulawesi Barat, dan letusan gunung berapi di Jawa Timur. • The Company provided aid to flood victims near the location of the Company's captive power plants in Karawang, West Java. • The Company provided aid to victims of the Mount Semeru eruption via the South Tangerang Manpower Office. • BIB's emergency response team participated in 6 rescues and recovery efforts during various floods in South Kalimantan, earthquake in West Sulawesi, and volcanic eruption in East Java.

PROGRAM PEMBANGUNAN INFRASTRUKTUR [GRI 203-1]
PROGRAMS RELATED TO INFRASTRUCTURE DEVELOPMENT [GRI 203-1]

Manfaat / Benefit

- membantu menyediakan sarana dan prasarana dasar masyarakat lokal
- membantu kelancaran aktivitas sehari-hari masyarakat lokal
- provide basic facilities and infrastructure to the local communities
- facilitate the daily activities of local communities

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kualitas hidup masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving the life quality of the communities around operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Infrastruktur Infrastructure	<ul style="list-style-type: none"> • PT Daya Mas Geopatra Pangrango, entitas anak, membantu memperbaiki jembatan di Desa Cipendawa, Cianjur, Jawa Barat. • PT Surya Kalimantan Sejati, entitas anak, membantu memperbaiki jalan dan jembatan di Desa Tumbang Kajuei dan Desa Tumbang Jutuh. • PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, membantu memperbaiki jalan desa sepanjang 4 kilometer dengan bekerja sama dengan mitra kerja. • PROGRAM UNGGULAN – PABRIK PAKAN KARANG INDAH (2021): BIB mendampingi kelompok binaan untuk membangun pabrik pakan ternak di Desa Karang Indah dengan kapasitas 1.200 ton/tahun. Operasional pabrik turut menyejahterakan lebih dari 100 orang pemasok bahan baku lokal. 🏭 • PT Daya Mas Geopatra Pangrango, a subsidiary, helped repair a bridge in Cipendawa Village, Cianjur, West Java. • PT Surya Kalimantan Sejati, a subsidiary, helped repair roads and bridges in Tumbang Kajuei Village and Tumbang Jutuh Village. • PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, helped repair a 4 kilometer village road in collaboration with work partners. • LEADING PROGRAM – KARANG INDAH FEED MILL (2021): BIB aided an assisted group to establish an animal feed mill in Karang Indah Village with a capacity of 1,200 ton/year. The operation of this mill had also contributed to the livelihoods of more than 100 local suppliers of raw materials. 🏭 	<ul style="list-style-type: none"> • Perseroan berpartisipasi pada program “Jabar Caang”, yaitu program TJSL yang digagas oleh Dinas Energi dan Sumber Daya Mineral Jawa Barat untuk memberikan akses energi yang terjangkau bagi masyarakat. • PT Eka Mas Republik, entitas anak, melakukan pemasangan akses internet pada lebih dari 80 rumah ibadah di kota-kota yang termasuk cakupan area jaringan MyRepublic. • BIB membangun 1 PAUD di Desa Kertabuwana dengan kapasitas 33 orang. • The Company participated in the “Jabar Caang” program, which was a CSER program initiated by the Department of Energy and Mineral Resources of West Java to provide affordable energy access for the community. • PT Eka Mas Republik, a subsidiary, installed internet access in more than 80 worship places in cities included in the MyRepublic network area. • BIB built 1 preschool in Kertabuwana Village with a capacity of 33 people. 	<ul style="list-style-type: none"> • Perseroan berpartisipasi pada program “Jabar Caang”, yaitu program TJSL yang digagas oleh Dinas Energi dan Sumber Daya Mineral Jawa Barat untuk memberikan akses energi yang terjangkau bagi masyarakat. • BIB menyediakan sambungan listrik untuk 196 keluarga di Kecamatan Angsana, Kuranji, Sungai Loban, Teluk Kepayang, dan Satu. Program ini diharapkan dapat membantu keluarga dengan anak usia sekolah yang memiliki kondisi pencahayaan yang lebih baik dibandingkan dengan lampu minyak tanah untuk mengerjakan tugas sekolah di malam hari. • BIB menyelesaikan sambungan listrik dan air untuk air dari <i>reservoir</i> di Pit Andaru untuk dipompa ke masyarakat dan pada saat yang sama membangun menara air yang berfungsi sebagai tempat penampungan saat dibutuhkan. • BIB memperdalam dan melebarkan waduk di Desa Trimartani untuk sumber air bersih lain bagi desa tersebut. • The Company participated in the “Jabar Caang” program, which was a CSER program initiated by the Department of Energy and Mineral Resources of West Java to provide affordable energy access for the community. • BIB provided electricity connections for 196 families in Angsana, Kuranji, Sungai Loban, Teluk Kepayang, and Satu sub-districts. This program was aimed to help families with school-age children to have better lighting conditions compared to kerosene lamps to do schoolwork at night. • BIB completed the electrical and water connection for the water from the reservoir in Pit Andaru to be pumped to the community and at the same time built a water tower to act as reservoir when needed. • BIB had deepened and widened the reservoir in Trimartani Village as alternative clean water source for the village.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Fasilitas Publik Public Facilities	<ul style="list-style-type: none"> BIB memberikan bantuan air bersih dan sumur bor kepada masyarakat di sekitar wilayah operasi pertambangan. BIB menyediakan sumber air bersih dengan memanfaatkan void bekas tambang yang memiliki kualitas air sesuai dengan baku mutu air bersih. BIB juga melakukan kajian untuk dapat meningkatkan kualitas air ini menjadi air minum (<i>potable water</i>). BIB provided clean water and drilled wells to communities around its mining operation areas. BIB provided a source of clean water by utilizing ex-mining voids which have water quality that meets clean water quality standards. BIB has also been conducting studies to improve the quality of such water into drinking water (<i>potable water</i>). 	<ul style="list-style-type: none"> Perseroan memberikan bantuan material bangunan untuk pembangunan masjid di sekitar wilayah operasi Perseroan di Serang. Perseroan memberikan bantuan karpet untuk Masjid At-Taqwa di Desa Adiarsa Timur, Kecamatan Karawang Timur, Kabupaten Karawang, Jawa Barat. BIB membangun 4 rumah Tahfidz dengan kapasitas 20 orang per rumah untuk fasilitas belajar yang layak dan meningkatkan budaya keagamaan. BIB membangun pesantren tahap 1 dengan 2 ruang kelas berkapasitas 30 orang per kelas untuk fasilitas pendidikan agama beserta asrama yang mudah di akses di wilayah Kalimantan Selatan. The Company provided building materials for the construction of mosques around the Company's operational area in Serang. The Company donated carpets to the At-Taqwa Mosque in East Adiarsa Village, East Karawang District, Karawang Regency, West Java. BIB built 4 Tahfidz houses with a capacity of 20 persons per house for proper educational facilities and to support the religious culture. BIB built phase 1 Islamic boarding school with 2 classrooms with a capacity of 30 persons per class as an easily accessible religion educational facilities and dormitories in South Kalimantan. 	<ul style="list-style-type: none"> BIB menyelesaikan konstruksi tahap I pembangunan Pusat UMKM. Slot-slot ruko yang telah selesai dibangun akan digunakan sebagai pasar segar dan kafe. BIB membuat penambahan area futsal pada gedung serbaguna di Desa Makmur. Sebagai proyek percontohan, BIB merenovasi 3 BUMDes Mart di Desa Wonorejo dan Desa Sebamban Lama sekaligus memberikan dukungan pengadaan barang, baik barang pabrikasi maupun barang hasil UMKM di Desa Mekarjaya. BIB membantu merenovasi fasilitas publik, termasuk fasilitas kesehatan, di 5 kecamatan di ring 1 BIB. BIB menyelesaikan konstruksi tahap I pembangunan masjid terapung di Desa Gusunge, Kecamatan Kusan Hilir. BIB completed the first phase of the construction of the MSME Center. The slots will be used as fresh markets and cafes. BIB built an additional futsal area at the multipurpose building in Makmur Village. As a pilot project, BIB renovated 3 BUMDes Marts in Wonorejo Village and Sebamban Lama Village and provided support for the procurement of goods, both manufactured goods and MSME products in Mekarjaya Village. BIB renovated several public facilities, including health facilities, in 5 sub-districts in ring 1 of BIB. BIB completed the first phase of the floating mosque construction at Gusunge Village, Kusan Hilir Districts.

**PROGRAM UNGGULAN (2023)
LEADING PROGRAM (2023)**



Pada tahun 2023, BIB mendirikan Masjid Apung Ziyadatul Abrar yang berlokasi di Pantai Pagatan, Kabupaten Tanah Bumbu. Masjid dengan total luas 1.898 m² ini mampu menampung hingga 1.000 orang. Masjid Apung Ziyadatul Abrar diresmikan pada tanggal 26 November 2023 dan merupakan persembahkan BIB bagi masyarakat Tanah Bumbu.

In 2023, BIB constructed the Ziyadatul Abrar Floating Mosque, located on Pagatan Beach, Tanah Bumbu Regency. This mosque has a total area of 1,898 m² and can accommodate up to 1,000 people. The Ziyadatul Abrar Floating Mosque, which was inaugurated on November 26, 2023, is a form of contribution from BIB to the Tanah Bumbu community.

PROGRAM PENGELOLAAN LINGKUNGAN SEKITAR
PROGRAMS RELATED TO ENVIRONMENTAL MANAGEMENT

Manfaat / Benefit

- menginisiasi efek pengganda pada peningkatan kualitas hidup masyarakat lokal
- initiate a multiplier effect on the improvement of the community's life quality

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kualitas hidup masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving the life quality of the communities around operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Penanaman Benih Pohon Tree Seeds Planting	-	<ul style="list-style-type: none"> BIB melakukan penanaman benih pohon bakau dan pohon buah bersama masyarakat lokal. BIB planted mangrove and fruit tree seeds together with the local communities. 	<ul style="list-style-type: none"> BIB melakukan penanaman benih pohon bakau dan pohon buah bersama masyarakat lokal serta melakukan penyuluhan dan pengelolaan sampah di Desa Angsana, Girimulya, Rantau Ikil, Talang Silunko, Tanjung Belit, Tebat, Rawas Ilir. BIB planted mangrove and fruit tree seeds together with the local communities, as well as provided counseling and waste management in Angsana, Girimulya, Rantau Ikil, Talang Silunko, Tanjung Belit, Tebat, Rawas Ilir villages.
Fasilitas Kebersihan Sanitary Facility	<ul style="list-style-type: none"> PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan sejumlah tempat sampah di lokasi strategis untuk masyarakat setempat. PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, subsidiaries, provided a number of rubbish bins in strategic locations for the local community. 	-	-

PROGRAM KELEMBAGAAN MASYARAKAT
PROGRAMS RELATED TO COMMUNITY ORGANIZATION

Manfaat / Benefit

- menginisiasi efek pengganda pada peningkatan kesejahteraan masyarakat lokal
- initiate a multiplier effect on the improvement of community welfare

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen sosial Perseroan untuk meningkatkan kualitas hidup masyarakat di sekitar wilayah operasi entitas anak Perseroan
- realize the Company's social commitment to improving the life quality of the communities around operational areas of the Company's subsidiary

Kontribusi terhadap SDGs / Contributions to SDGs



Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Pelatihan tentang Organisasi Masyarakat Training on Community Organization	-	<ul style="list-style-type: none"> BIB memberikan pelatihan dan seminar tentang organisasi masyarakat dan pengembangan kelompok usaha bersama dalam bentuk koperasi binaan dengan jumlah anggota sebanyak 66 orang. BIB provided training and seminars on community organization and development of joint venture in the form of fostered cooperative with a total of 66 members. 	<ul style="list-style-type: none"> BIB memberikan pelatihan dan seminar tentang organisasi masyarakat dan pengembangan kelompok usaha bersama di Desa Angsana, Girimulya, Rantau Ikil, Talang Silunko, Tanjung Belit, Tebat, Rawas Ilir. BIB provided training and seminars on community organization and development of joint venture in Angsana Village, Girimulya, Rantau Ikil, Talang Silunko, Tanjung Belit, Tebat, Rawas Ilir.

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Penguatan Kelembagaan Masyarakat Strengthening Community Organizations	<ul style="list-style-type: none"> PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, bekerja sama dengan BUMDes dan PKK setempat dalam melaksanakan program-program sosial dan budaya. PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, collaborated with local BUMDes and PKK in implementing its social and cultural programs. 	-	-
Fasilitas Kelembagaan Organizational Facility	<ul style="list-style-type: none"> PT Manggala Alam Lestari dan PT Buana Bara Ekapratama, entitas anak, memberikan alat-alat penunjang kegiatan kelembagaan berupa lemari arsip besi dan alat tulis kantor. PT Manggala Alam Lestari and PT Buana Bara Ekapratama, subsidiaries, provided tools to support institutional activities in the form of iron filing cabinets and office stationeries. 	-	-

Dampak Program Tahun 2023 untuk Masyarakat

Secara internal, Perseroan melalui entitas anak telah melakukan evaluasi atas program lingkungan dan sosial yang telah dilaksanakan pada tahun 2023. Dari komitmen Perseroan dalam melaksanakan program pengembangan masyarakat, Perseroan merangkum beberapa dampak sebagai berikut:

GRI 3-3-e

- Peningkatan akses ke layanan dasar
 - Capaian: meningkatnya jumlah penduduk usia sekolah yang menyelesaikan pendidikan secara tepat waktu sesuai minat dan bakatnya serta terbukanya kesempatan bekerja dan berusaha bagi masyarakat di Ring-1 BIB (secara khusus) dan masyarakat Tanah Bumbu, Kalimantan Selatan (secara umum)
 - Indikator: meningkatnya jumlah anak lulusan SLTA sederajat yang melanjutkan ke jenjang Perguruan Tinggi, meningkatnya persentase pekerja terampil lokal minimal 10% dari tahun sebelumnya, dan terbukanya sentra-sentra usaha ekonomi kreatif di lingkungan desa-kecamatan-kabupaten yang terintegrasi dengan jaringan pasar baik nasional maupun regional
 - Biaya investasi: Rp1,6 miliar
- Kemudahan akses masyarakat dalam mendapatkan layanan kesehatan yang berkualitas dan terjangkau dan penyediaan sarana air bersih di Ring-1 BIB
 - Capaian: tersedianya kemudahan pelayanan kesehatan kepada masyarakat dengan biaya yang murah dan berkualitas dan meningkatnya kesadaran masyarakat akan pola hidup bersih dan sehat dan sanitasi berbasis masyarakat

Impacts of 2023 Programs on Communities

Internally, the Company through its subsidiaries had carried out an evaluation of environmental and social programs that were implemented in 2023. From the Company's commitment to implementing community development programs, the Company summarizes several impacts as follows: **GRI 3-3-e**

- Improved access to basic services
 - Impact: increased number of school age residents who complete their education on time according to their interests and talents as well as job and business opportunities for the communities in BIB Ring-1 (in particular) and the communities of Tanah Bumbu, South Kalimantan (in general)
 - Indicators: increase in the number of children graduating from high school or equivalent who are continuing on to higher education, an increase in the percentage of local skilled workers of at least 10% from the previous year, and the opening of creative economic business centers in the village-sub-district-district area which are integrated with a good national and regional market chain
 - Investment costs: Rp1.6 billion
- Ease of access for the community to obtain quality and affordable health services and the provision of clean water facilities in Ring-1 BIB
 - Impact: availability of easy-access health services to the community at low cost and with good quality, and increased public awareness of clean and healthy lifestyles and community-based sanitation

- Indikator: tersedianya puskesmas rawat inap di setiap kecamatan Ring-1 BIB, tersedianya data kesehatan masyarakat yang akurat dan terukur, serta meningkatnya akses dan kualitas pelayanan masyarakat
- Biaya investasi: Rp1,8 miliar
- Penyediaan sarana infrastruktur listrik di Ring-1 BIB
 - Capaian: tersedianya energi listrik untuk memenuhi kebutuhan rumah tangga dan kegiatan usaha produktif
 - Indikator: tersedianya 300 unit/tahun sambungan listrik subsidi 450 watt bagi masyarakat rentan
 - Biaya investasi: Rp18,9 miliar
- Pengadaan pusat pelatihan masyarakat
 - Capaian: berkembangnya pusat pelatihan masyarakat sebagai laboratorium kajian teknologi tepat guna dalam pengembangan pertanian terpadu dan ekonomi kreatif
 - Indikator: terlaksananya alih teknologi dalam bidang pertanian, tersedianya modul pelatihan yang sesuai dengan desa yang akan dikembangkan, dan tersedianya pusat inkubasi usaha bidang pertanian, perikanan, dan peternakan
 - Biaya investasi: Rp4,7 miliar
- Pengembangan tata kelola kelembagaan dan usaha masyarakat
 - Capaian: berkembangnya tata kelola kelembagaan ekonomi
 - Indikator: terciptanya ekosistem perekonomian desa, meningkatnya partisipasi masyarakat dalam pengembangan perekonomian desa, dan terciptanya wirausaha lokal secara mandiri
 - Biaya investasi: Rp7,8 miliar
- Pemberian dukungan infrastruktur dasar dan infrastruktur pendukung keekonomian ramah lingkungan, pengembangan tata kelola kelembagaan, dan peningkatan kesejahteraan ekonomi masyarakat yang berkelanjutan
 - Capaian: meningkatnya kualitas dan kapasitas SDM dan berkembangnya tata kelola usaha ekonomi produktif
 - Indikator: meningkatnya Indeks Pembangunan Manusia (IPM), tersedianya program pengembangan masyarakat yang tepat sasaran, terciptanya tata kelola kelembagaan yang baik di masyarakat, terlaksananya alih teknologi dalam bidang pertanian-perikanan-peternakan, munculnya sentra usaha di bidang pertanian-perikanan-peternakan, dan berkembangnya masyarakat mejadi pelaku usaha yang berkompetensi
 - Biaya investasi: Rp20,3 miliar
- Indicators: availability of inpatient health centers in every BIB Ring-1 sub-district, availability of accurate and measurable public health data, and increased access and improved quality of community services
- Investment costs: Rp1.8 billion
- Provision of electricity infrastructure facilities in BIB Ring-1
 - Impact: availability of electricity for household needs and productive business activities
 - Indicator: availability of 300 units/year of subsidized 450 watt electricity connections for vulnerable communities
 - Investment costs: Rp18.9 billion
- Provision of a community training center
 - Impact: development of a community training center as a laboratory for the study of appropriate technology in the development of integrated agriculture and creative economy
 - Indicators: implementation of technology transfer in the agricultural sector, availability of training modules appropriate to the village to be developed, and availability of business incubation centers in the fields of agriculture, fisheries, and farming
 - Investment costs: Rp4.7 billion
- Development of institutional governance and community businesses
 - Impact: development of economic institutional governance
 - Indicators: emergence of a village economic ecosystem, increased community participation in developing the village economy, and the creation of independent local entrepreneurs
 - Investment costs: Rp7.8 billion
- Support for basic infrastructure as well as environmentally friendly economic supporting infrastructure, development of institutional governance, and improvement of the sustainable economic welfare of the community
 - Impact: increased quality and capacity of HR and improved productive economic business governance
 - Indicators: increase in the Human Development Index (HDI), availability of targeted community development programs, creation of good institutional governance in the community, implementation of technology transfer in the agriculture-fishery-livestock sectors, emergence of business centers in the agriculture-fishery-livestock sectors, and the development of community becoming competent business actors
 - Investment costs: Rp20.3 billion

Pada tahun 2018, Perseroan melalui entitas anak menunjuk Lembaga Pendidikan Ekonomi dan Masyarakat Fakultas Ekonomi Universitas Indonesia (LPEM FEUI), sebagai pihak independen, untuk mengestimasi kesejahteraan masyarakat yang bermukim di desa-desa di lingkaran tambang (Ring-1, Ring-2, dan Ring-3), dengan kondisi kesejahteraan masyarakat di sekitar tambang. Dampak akan diukur berdasarkan capaian IPM yang dilakukan menggunakan metode *social return on investment* dengan melibatkan semua pemangku kepentingan terkait.

Pada tahun 2023, BIB telah meminta LPEM UI untuk melakukan evaluasi atas program pengembangan masyarakat yang telah diimplementasikan, dengan survei sosial ekonomi masyarakat sekitar tambang yang dilakukan oleh LPEM FEUI pada tahun 2018 sebagai landasan survei. Hasil evaluasi atas dampak dari program pengembangan masyarakat akan dibandingkan dengan target IPM yang ditetapkan sesuai standar nasional. Hasil evaluasi capaian IPM tahun 2023, adalah sebagai berikut:

In 2018, the Company through its subsidiary appoints the Institute for Economic and Social Research, Faculty of Economics, University of Indonesia (LPEM FEUI), as an independent party, to estimate the welfare of people living in villages around the mining area (Ring-1, Ring-2, and Ring-3), and the welfare conditions of the community around the mine. The impact was measured based on the achievement of the HDI which was carried out using the social return on investment method involving all relevant stakeholders.

In 2023, BIB asked LPEM UI to conduct an evaluation of the community development programs that have been implemented, with a socio-economic survey of the communities around the mine conducted by LPEM FEUI in 2018 as the basis for the survey. The results of the evaluation on the impact of the community development program will be compared with the HDI target determined according to national standards. The results of the evaluation of HDI achievements in 2023 were as follows:

Kecamatan Sub-District	Indeks Kesehatan Health Index	Indeks Pendidikan Education Index	Indeks Pengeluaran Expenditure Index	IPM HDI (2023)	Baseline IPM Baseline HDI (2018)	Target Target
Angsana	80.28	57.00	73.10	70.12	71.50	72.00
Kuranji	76.38	60.39	70.90	69.39	67.89	70.50
Kusan Hulu	78.85	74.68	55.59	69.71	66.92	70.50
Satui	82.64	56.43	70.73	69.33	66.88	70.50
Sungai Lodan	78.37	52.35	67.79	66.17	65.10	67.00
Rata-rata Average	79.30	60.27	67.62	69.06	67.66	70.10
Kabupaten Regency	80.82	56.72	71.87	69.82	67.70	70.10

Peningkatan IPM terjadi di sebagian besar kecamatan dalam wilayah Ring-1 BIB. Hal ini menggambarkan dampak positif yang telah dihasilkan oleh program-program yang diterapkan oleh BIB dalam meningkatkan kualitas hidup masyarakat setempat.

Perseroan melalui entitas anak berencana melanjutkan tahap "Kemandirian" 2023-2027 tahun kedua dan melakukan evaluasi atas dampak dari program PPM - sebelum melaksanakan strategi keluar di tahun 2028. [GRI 3-3-e](#)

The increase in HDI occurred in most sub-districts in the BIB Ring-1 area. This illustrates the positive impact that the programs implemented by BIB have had in improving the quality of life of local communities.

The Company, through its subsidiaries, plans to continue the 2023-2027 "Independence" phase for the second year and evaluate the impact of the PPM programs - before implementing the exit strategy in 2028. [GRI 3-3-e](#)



Penghargaan Aspek Sosial - Program Pengembangan Masyarakat

Social Aspect - Community Development Program Awards

Pada tahun 2023, Perseroan melalui entitas anak memperoleh beberapa penghargaan atas pencapaian aspek sosial – program pengembangan masyarakat, sebagai berikut:

- BIB mendapatkan penghargaan sebagai *First Runner up of the CSR – Large of the ASEAN Coal Awards 2023* pada ajang *ASEAN Energy Business Forum 2023* yang diadakan oleh ASEAN Center for Energy
- BIB mendapatkan penghargaan Platinum untuk subjek inti Penciptaan Pendapatan dan Kesejahteraan, Penciptaan Lapangan Kerja dan Pengembangan Keterampilan, dan Kesehatan dari Indonesian CSR Awards
- BIB mendapatkan penghargaan *the Most Committed* untuk subjek inti *Community Involvement and Development* dari Indonesian CSR Awards
- BIB mendapatkan penghargaan Platinum untuk kontribusi dalam pencapaian SDGs Indonesian CSR Awards dari Indonesian CSR Awards
- BIB mendapatkan penghargaan Tamasya dari ESDM atas program pengembangan pemberdayaan masyarakat batu bara

In 2023, the Company through its subsidiaries received several awards for its achievements in social–community development programs aspects, as follows:

- BIB was awarded as *First Runner up of the CSR – Large of the ASEAN Coal Awards 2023* at the ASEAN Energy Business Forum 2023 held by the ASEAN Center for Energy
- BIB received a Platinum award for the core subjects of Income Creation and Welfare, Job Creation and Skills Development, and Health from the Indonesian CSR Awards
- BIB received the *Most Committed* award for the core subject of Community Involvement and Development from the Indonesian CSR Awards
- BIB received a Platinum award for its contribution to achieving the SDGs of the Indonesian CSR Awards from the Indonesian CSR Awards
- BIB received an *Outing Award* from ESDM for its coal community empowerment development program

Pada tahun 2023, Perseroan dan entitas anak tidak menerima laporan pelanggaran terkait isu sosial dan kemasyarakatan yang signifikan.

In 2023, the Company and its subsidiaries did not receive any report of violations related to significant social and community issues.

Tanggung Jawab Produk [GRI 2-25-a] [ACGS C.4.1]

Kebijakan

Perseroan menyadari bahwa pada produk atau jasa yang Perseroan dan/atau entitas anak hasilkan melekat tanggung jawab terhadap konsumen, lingkungan, dan masyarakat. Perseroan berkomitmen untuk memastikan bahwa setiap produk atau jasa yang Perseroan tawarkan memenuhi standar kualitas yang tinggi dan aman bagi penggunaannya. Perseroan menghormati hak pelanggan untuk mendapatkan produk dan/atau jasa yang baik, aman, dan sesuai dengan kebutuhan. [GRI 3-3-c]

Oleh karena itu, Perseroan menerapkan kebijakan-kebijakan antara lain sebagai berikut:

- memberikan informasi yang jelas tentang produk dan/atau jasa
- melengkapi setiap kegiatan usaha dengan perizinan dan sertifikasi yang dibutuhkan
- menyusun, menelaah, dan memperbaiki SOP secara berkala agar aktivitas Perseroan dan entitas anak dapat dilakukan sesuai dengan peraturan dan standar keselamatan dan kesehatan yang wajar dan lazim, serta tetap relevan dengan kondisi dan perkembangan bisnis
- melakukan proses tender yang adil dan bebas dari unsur korupsi, kolusi, dan nepotisme dalam menyeleksi mitra usaha
- menerapkan sistem manajemen mutu secara menyeluruh dalam melaksanakan proses bisnis untuk menjaga kualitas produk dan/atau jasa
- mendapatkan sertifikasi berstandar internasional di bidang Sistem Manajemen Mutu ISO

Product Responsibility [GRI 2-25-a] [ACGS C.4.1]

Policy

The Company realizes that the products or services that the Company and/or its subsidiaries produce have an inherent responsibility towards consumers, the environment, and society. The Company is committed to ensuring that every product or service the Company offers meets high quality standards and is safe for use. The Company respects customers' rights to obtain products and/or services that are good, safe and in accordance with their needs. [GRI 3-3-c]

Therefore, the Company implements policies which includes the following:

- provide clear information about products and/or services
- equip every business activity with the necessary permits and certifications
- prepare, review, and periodically improve SOPs so that the activities of the Company and its subsidiaries can be carried out in accordance with reasonable and customary safety and health regulations and standards, as well as remain relevant to business conditions and developments
- conduct a tender process that is fair and free from elements of corruption, collusion, and nepotism in selecting business partners
- implement a comprehensive quality management system in carrying out business processes to maintain product and/or service quality
- obtain an international standard certification in the field of ISO Quality Management System

- mengedepankan dan mengembangkan proses yang inovatif dan terukur, termasuk dalam memanfaatkan teknologi digitalisasi, yang sesuai dengan perkembangan zaman serta terus mengembangkan kualitas jasa dan produk yang ditawarkan sehingga semakin dapat memenuhi kebutuhan dan harapan pelanggan
- melakukan verifikasi kualitas, sebagaimana relevan, sebelum produk dan/atau jasa dikirimkan ke pelanggan
- memberikan layanan yang adil dan setara kepada seluruh pelanggan dan calon pelanggan dengan tidak membedakan suku, agama, dan ras
- melakukan evaluasi secara berkala terhadap proses produksi, kualitas produk, dan proses distribusi
- membuka akses kepada para pemangku kepentingan untuk memberikan kritik, saran, dan masukan untuk perbaikan berkelanjutan

Perseroan berkomitmen untuk menawarkan produk dan jasa yang aman dan berkualitas kepada para pelanggan. Perseroan memastikan bahwa seluruh produk dan jasa yang dipasarkan oleh Perseroan telah memenuhi standar dan peraturan yang berlaku sehingga diharapkan tidak memberikan dampak negatif kepada para pelanggan. [GRI 3-3-c](#)

Dengan senantiasa bertanggung jawab terhadap produk dan jasa yang dihasilkan, Perseroan berharap dapat mempertahankan kepercayaan dan hubungan baik dengan pelanggan, meningkatkan reputasi dan daya saing, dan membuka peluang bagi Perseroan dan entitas untuk membangun kerja sama-kerja sama baru yang positif untuk turut berkontribusi dalam menciptakan dunia yang lebih baik dan berkelanjutan.

Program

Berikut ini adalah beberapa program terkait tanggung dan entitas anak pada tahun 2021 hingga 2023: [GRI 2-22](#) [GRI 3-3-d](#)

- prioritize and develop innovative and measurable processes, including in utilizing digitalization technology, that are in accordance with the latest trends and continue to improve the quality of services and products offered so as to be more suitable with customer needs and expectations
- verify the quality, as relevant, before the products and/or services are delivered to the customers
- provide fair and equal service to all customers and potential customers without discriminating against ethnicity, religion, and race
- conduct periodic evaluations of the production process, product quality, and distribution process
- open access to stakeholders to provide criticism, suggestions, and inputs for continuous improvements

The Company is committed to offering safe and quality products and services to its customers. The Company ensures that all products and services marketed by the Company have complied with prevailing standards and regulations, and expected to have no negative impact on customers. [GRI 3-3-c](#)

By always being responsible for the products and services produced, the Company expects to maintain good relations with customers, improve reputation and competitiveness, and open opportunities for the Company and its subsidiaries to build new positive cooperations to contribute to creating a better and more sustainable world.

Programs

The following were some of the programs related to product responsibility that had been carried out by the Company and its subsidiaries from 2021 to 2023: [GRI 2-22](#) [GRI 3-3-d](#)

PENERAPAN MANAJEMEN MUTU IMPLEMENTATION OF QUALITY MANAGEMENT

Manfaat / Benefit

- menciptakan hubungan yang harmonis dengan para pemangku kepentingan
- create a harmonious relationship with stakeholders

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- memenuhi kebutuhan dan harapan pelanggan dengan lebih baik
- meet the customers' needs and expectations better

Kontribusi terhadap SDGs / Contributions to SDGs



PENERAPAN MANAJEMEN MUTU
IMPLEMENTATION OF QUALITY MANAGEMENT

Bisnis
Business

Realisasi Program Tahun 2021-2023
Program Realization in 2021-2023

<p>Pertambangan dan Perdagangan Batu Bara Coal Mining and Trading</p>	<ul style="list-style-type: none"> • Perseroan melalui entitas anak melakukan penambangan batu bara secara terkontrol untuk menghasilkan kualitas batu bara yang sesuai spesifikasi yang diinginkan pelanggan. • Perseroan melalui entitas anak melakukan penyimpanan dan pengiriman batu bara secara hati-hati untuk menjaga kualitas dan kuantitas produk. • Perseroan melalui entitas anak melakukan pengiriman batu bara melalui terminal khusus untuk menjamin pelaksanaan dan ketepatan waktu pengiriman. • Perseroan melalui entitas anak melakukan pengecekan sampel batu bara melalui pihak independen. • Perseroan menyediakan informasi terkait produk dan/atau jasa di situs web Perseroan dan senantiasa melakukan pemutakhiran secara berkala. • The Company, through its subsidiaries, implemented a controlled coal mining process in order to produce coals that satisfy the specifications required by customers. • The Company, through its subsidiaries, conducted careful storage and coal shipment in order to maintain product quality and quantity. • The Company, through its subsidiaries, conducted coal delivery through special terminals in order to ensure delivery and punctuality. • The Company, through its subsidiaries, conducted coal sample checks through independent parties. • The Company provided information related to its products and/or services on the Company's website and had kept it updated regularly.
<p>Penyediaan Tenaga Listrik dan Uap Power and Steam Generation</p>	<ul style="list-style-type: none"> • Perseroan senantiasa berupaya menerapkan manajemen mutu yang baik dan konsisten di setiap unit pembangkit listrik. • Perseroan melakukan pemeliharaan terjadwal pembangkit listrik dan jaringan infrastruktur yang dimiliki. • Perseroan menyediakan informasi terkait produk dan/atau jasa di situs web Perseroan dan senantiasa melakukan pemutakhiran secara berkala. • The Company had always sought to implement good and consistent quality management in each of its power plant units. • The Company performed scheduled maintenance of power plants and infrastructure networks owned. • The Company provided information related to its products and/or services on the Company's website and had kept it updated regularly.
<p>Teknologi Technology</p>	<ul style="list-style-type: none"> • Perseroan melalui entitas anak melakukan evaluasi dan berupaya mengembangkan layanan pelanggan yang lebih baik. • Perseroan melalui entitas anak melakukan peningkatan layanan pelanggan dengan meningkatkan jumlah petugas dan mempersingkat waktu tanggapan. • Perseroan menyediakan informasi terkait produk dan/atau jasa di situs web Perseroan dan senantiasa melakukan pemutakhiran secara berkala. • The Company, through its subsidiaries, had evaluated and sought to develop better customer service. • The Company, through its subsidiaries, improved its customer service by increasing the number of staff and reducing response time. • The Company provided information related to its products and/or services on the Company's website and had kept it updated regularly.
<p>Perdagangan Pupuk dan Bahan Kimia Fertilizer and Chemical Trading</p>	<ul style="list-style-type: none"> • Perseroan melalui entitas anak melakukan evaluasi dan berupaya mengembangkan layanan pelanggan yang lebih baik. • Perseroan melalui entitas anak melakukan uji coba di lapangan terlebih dahulu atas produk-produk baru yang akan dikomersialkan. • Perseroan menyediakan informasi terkait produk dan/atau jasa di situs web Perseroan dan senantiasa melakukan pemutakhiran secara berkala. • The Company, through its subsidiaries, had evaluated and sought to develop better customer service. • The Company, through its subsidiaries, conducted field trials on new products to be commercialized. • The Company provided information related to its products and/or services on the Company's website and had kept it updated regularly.

Sertifikasi dan Penerapan Standar

Perseroan, melalui BIB, mempertahankan penerapan standar wajib Sistem Manajemen Keselamatan Pertambangan dengan mengacu pada Keputusan Menteri ESDM No. 1827 K/30/MEM/2018 tahun 2018 tentang Pedoman Pelaksanaan Kaidah Teknik Pertambangan yang Baik dan standar internasional ISO 14001 terkait Sistem Manajemen Pengelolaan Lingkungan serta ISO 45001 terkait Sistem Manajemen Keselamatan.

Certifications and Application of Standards

The Company, through BIB, maintains the implementation of mandatory standards for the Mining Safety Management System by referring to the Decree of the Minister of ESDM No. 1827 K/30/MEM/2018 of 2018 on Guidelines for the Implementation of Good Mining Engineering Principles and international standards ISO 14001 related to Environmental Management Systems and ISO 45001 related to Safety Management Systems.

Seluruh produk dan jasa Perseroan dan entitas anak telah diuji keamanannya melalui pengawasan dan evaluasi yang ketat sebelum dikirimkan kepada pelanggan.

All of the Company's and its subsidiaries' products and services have been tested for safety through strict supervision and evaluation before the products are distributed to customers.



Penghargaan Aspek Sosial – Tanggung Jawab Produk Social Aspect – Product Responsibility Awards

Pada tahun 2023, Perseroan melalui entitas anak memperoleh sejumlah penghargaan atas komitmen tanggung jawab produk, sebagai berikut:

- PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan *Indonesia Brand Champion* dari Info Brand sebagai penyedia layanan internet dan TV kabel
- PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan *Top Digital Company Award* dari Majalah Marketing
- PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan Asian Telecom Awards untuk kategori *Cloud Initiative of the Year* dan *Infrastructure Initiative of the Year* dari Asian Telecom
- PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan untuk program *MyRepublic Infrastructure Innovation* dari IDX Channel Anugerah Inovasi Indonesia 2023
- PT Eka Mas Republik, entitas anak dengan merk dagang MyRepublic, mendapatkan penghargaan *Marketeers Editor's Choice Award* untuk kategori *Internet Product for Gamer of the Year* dari Marketeers

In 2023, the Company through its subsidiaries received a number of awards for its commitment to product responsibility, as follows:

- PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received the Indonesia Brand Champion award as an internet and cable TV service provider from Info Brand
- PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received the Top Digital Company Award from Marketing Magazine
- PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received the Asian Telecom Awards in the Cloud Initiative of the Year and Infrastructure Initiative of the Year categories from Asian Telecom
- PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received an award for the MyRepublic Infrastructure Innovation program from the IDX Channel Anugerah Innovation Indonesia 2023
- PT Eka Mas Republik, a subsidiary, for its MyRepublic brand, received the Marketeers Editor's Choice Award in the Internet Product for Gamer of the Year category from Marketeers

Pada tahun 2023, tidak terdapat produk dan/atau jasa yang ditarik kembali. Perseroan dan entitas anak juga tidak menerima laporan pelanggaran yang signifikan terkait isu tanggung jawab produk.

In 2023, there were no recalled products and/or services. The Company and its subsidiaries also did not receive any report of significant violations related to product responsibility issues.

Praktik Operasi yang Wajar (GRI 2-25-a)

Kebijakan

Perseroan berkeyakinan bahwa bisnis yang berkelanjutan tidak hanya harus memenuhi hukum dan peraturan yang berlaku, namun juga harus beretika. Oleh karena itu, Perseroan senantiasa berupaya melakukan transaksi dengan mitra bisnis berdasarkan prinsip kewajaran dan kesetaraan dengan berpedoman pada Kebijakan Tata Kelola Perusahaan, Kode Etik, dan Budaya Perusahaan.

Perseroan berkomitmen untuk menjalankan kegiatan operasi yang mengedepankan etika bisnis dan melakukan persaingan usaha yang sehat. Perseroan juga senantiasa berupaya untuk membangun kepercayaan serta menjaga reputasi dengan meningkatkan kualitas produk dan layanan.

Perseroan berharap bahwa dengan menjalankan bisnis dengan berpegang pada etika yang baik, Perseroan dapat menjaga kinerja bisnis, mempertahankan reputasi, dan menjaga hubungan baik dengan para pelaku dan mitra usaha, pemerintah, serta para pemangku kepentingan lainnya.

Program

Berikut ini adalah beberapa program terkait praktik operasi yang wajar yang telah dilaksanakan oleh Perseroan dan entitas anak pada tahun 2021 hingga 2023:

Fair Operating Practices (GRI 2-25-a)

Policy

The Company believes that a sustainable business should not only comply with prevailing laws and regulations, but should also be ethical. Therefore, the Company always seeks to conduct transactions with business partners based on the principles of fairness and equality by referring to the Corporate Governance Policy, Code of Conduct, and Corporate Culture.

The Company is committed to conducting operations that prioritize business ethics as well as to conducting fair business competition. The Company also always seeks to build trust and maintain its reputation by improving the quality of products and services.

The Company expects that by conducting its business adhering to good ethics, the Company can maintain business performance, reputation, and good relations with other business actors and partners, the government, and other stakeholders.

Programs

The following were some of the programs related to fair operating practices that had been carried out by the Company and its subsidiaries from 2021 to 2023:

PENERAPAN PRAKTIK OPERASI YANG WAJAR IMPLEMENTATION OF FAIR OPERATING PRACTICES			
<p>Manfaat / Benefit</p> <ul style="list-style-type: none"> menciptakan hubungan yang harmonis dengan para pemangku kepentingan create a harmonious relationship with stakeholders <p>Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy</p> <ul style="list-style-type: none"> memenuhi kebutuhan dan harapan pelanggan fulfill the needs dan expectations of customers <p>Kontribusi terhadap SDGs / Contributions to SDGs</p> 			
Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Penerapan GCG Implementation of GCG	Perseroan menerapkan prinsip-prinsip GCG pada setiap lini bisnisnya. Informasi selengkapnya mengenai penerapan GCG dalam Perseroan dapat dilihat pada bagian Governansi Korporat. The Company applies the principles of GCG in each of its business lines. More information regarding the implementation of GCG within the Company can be seen in the Corporate Governance section.		

Program Programs	Realisasi Program Program Realization		
	2023	2022	2021
Kebijakan Pengadaan Barang dan/atau Jasa Procurement of Goods and/or Services Policy	Perseroan memiliki kebijakan dan SOP terkait dengan pengadaan barang dan/atau jasa yang diterapkan dengan tujuan untuk memastikan bahwa setiap transaksi dengan pemasok maupun kontraktor dapat terlaksana secara wajar. Informasi lain terkait dengan Kebijakan Pengadaan Barang dan/atau Jasa dapat dilihat pada bagian Governansi Korporat, sub-bagian Kebijakan Tata Kelola. The Company has a policy and SOP related to the procurement of goods and/or services that are implemented with the aim of ensuring that every transaction with suppliers and contractors can be carried out fairly. Other information related to the Procurement of Goods and/or Services Policy can be seen in the Corporate Governance section, Corporate Governance Policy subsection.		
Sistem Pelaporan Pelanggaran Whistleblowing System	Perseroan memiliki sistem pelaporan pelanggaran yang dibentuk dengan tujuan untuk memberikan akses kepada para pemangku kepentingan untuk dapat menyampaikan laporan pelanggaran kepada Perseroan. Informasi lain terkait dengan Sistem Pelaporan Pelanggaran dapat dilihat pada bagian Governansi Korporat, sub-bagian Unit Audit Internal. The Company has a whistleblowing system that was established with the aim of providing access to stakeholders to be able to submit whistleblowing reports to the Company. Other information related to Whistleblowing System can be seen in the Corporate Governance section, Internal Audit Unit subsection.		

Pada tahun 2023, Perseroan dan entitas anak tidak mendapatkan laporan pelanggaran terkait praktik operasi.

In 2023, the Company and its subsidiaries did not receive any reports of violations related to operational practices.

ASPEK LINGKUNGAN HIDUP

Environmental Aspect

[GRI 2-25-A] [ACGS C.4.3]

[GRI 2-25-A] [ACGS C.4.3]

Kebijakan

Perseroan menyadari bahwa kegiatan usaha Perseroan dan entitas anak, terutama di bidang pertambangan batu bara, memiliki dampak dan risiko, baik langsung maupun tidak langsung, terhadap lingkungan hidup. Oleh karena itu, Perseroan dan entitas anak melakukan perencanaan pengelolaan lingkungan yang baik untuk mengurangi jejak karbon dan meminimalkan dampak negatif terhadap lingkungan. Perseroan berkomitmen menjaga, mengembalikan, dan meningkatkan kualitas lingkungan hidup di setiap wilayah operasi Perseroan dan entitas anak selama dan pasca operasi dan mendukung rencana emisi nol bersih pemerintah dalam transformasi ekonomi Indonesia.

[GRI 3-3-b] [GRI 3-3-c]

Secara umum, strategi keberlanjutan Perseroan di bidang lingkungan difokuskan pada upaya kepatuhan, pencegahan pencemaran (termasuk upaya-upaya dekarbonisasi, efisiensi penggunaan sumber daya alam, serta pengurangan, pemantauan, dan pengelolaan limbah dengan memperhatikan baku mutu sebagaimana ditetapkan pemerintah), penggunaan EBT, dan penggunaan teknologi digital. Perseroan berupaya mengikutsertakan para pemangku kepentingan yang berada di sekitar wilayah operasi Perseroan untuk turut aktif dalam pengelolaan lingkungan, salah satunya dengan menjaga kebersihan di dalam dan di sekitar wilayah operasi Perseroan dan entitas anak.

Policy

The Company realizes that the business activities of the Company and its subsidiaries, especially in the coal mining sector, have impacts and risks, both direct and indirect, on the environment. Therefore, the Company and its subsidiaries carry out good environmental management planning to reduce carbon footprints and minimize negative impacts on the environment. The Company is committed to maintaining, restoring, and improving the quality of the environment in every operational area of the Company and its subsidiaries during and post-operation and supporting the government's net zero emissions plan in the transformation of the Indonesian economy.

[GRI 3-3-b] [GRI 3-3-c]

Generally, the Company's sustainability strategy in the environmental sector is focused on compliance, pollution prevention (including decarbonization efforts, efficiency of natural resources utilization, as well as waste reduction, monitoring, and management all by considering to quality standards as determined by the government), use of renewable energy, and utilization of digital technology. The Company seeks to involve every stakeholder, both in and around the Company's operational areas, to participate in environmental management activities, e.g., by maintaining hygiene within and around the Company and its subsidiaries' operational areas.

Pada aspek lingkungan hidup ini, pembahasan akan difokuskan pada kinerja bisnis pertambangan batu bara dari operasi pertambangan BIB yang merupakan kontributor terbesar pendapatan usaha Perseroan. Laporan keberlanjutan untuk kegiatan pertambangan BIB dirilis untuk yang pertama kalinya oleh Perseroan dalam laporan tahunan Perseroan tahun 2019. Laporan keberlanjutan BIB ini selanjutnya juga dirilis oleh GEMS sejak tahun 2021.

BIB melaksanakan kegiatan penambangan dengan berpedoman pada kebijakan umum Keselamatan Pertambangan dan Lingkungan Hidup (KPLH) yang disusun dengan mengacu kepada peraturan perundang-undangan serta kaidah pertambangan yang baik. KPLH mendefinisikan komitmen dan program kerja terukur BIB untuk melakukan pengelolaan dan perlindungan lingkungan dan keanekaragaman hayati, pengelolaan dan pemanfaatan energi ramah lingkungan secara efektif dan efisien, serta upaya reklamasi lahan pasca penambangan secara optimal. Setiap program kerja BIB dipantau, diukur, didokumentasi, dan dievaluasi secara berkala untuk dilakukan perbaikan secara berkelanjutan.

Untuk memantau dampak dari kegiatan usahanya baik terhadap lingkungan maupun sosial, menyusun kebijakan keberlanjutan, dan melaksanakan dan mencapai target aksi keberlanjutan terkait aspek lingkungan dan sosial, GEMS – induk perusahaan BIB, telah membentuk divisi keberlanjutan. Secara struktural, divisi keberlanjutan bertanggung jawab untuk melaporkan hasil kemajuan pelaksanaan kebijakan dan aksi keberlanjutan tersebut kepada Presiden Direktur GEMS. Dalam menjalankan tugasnya, divisi keberlanjutan berkoordinasi dengan seluruh fungsi dan operasional GEMS (termasuk BIB) untuk memastikan prinsip keberlanjutan dijalankan, dipantau, dilaporkan, dan dievaluasi. Hasil evaluasi ini akan digunakan sebagai dasar penyusunan rencana perbaikan yang berkelanjutan dan berkesinambungan.

[ACGS (B)C.1.4.]

BIB telah memperoleh sertifikasi ISO 14001:2015 terkait Sistem Manajemen Lingkungan dari British Standards Institution. Audit atas sertifikasi ISO 14001:2015 telah dilakukan oleh Sucofindo, auditor eksternal, pada tahun 2021 bersamaan dengan audit pengawasan ISO 45001:2018. BIB telah memperbaharui sertifikasi ISO 14001:2015 dan ISO 45001:2018 dengan masa berlaku hingga 1 November 2024. Tidak ada nilai yang diberikan untuk pelaksanaan audit ini, namun sertifikat yang diberikan kepada BIB menyatakan tidak terdapat temuan signifikan. Perseroan berharap bahwa dengan penerapan ISO 45001:2018, Perseroan dapat mengurangi cedera dan penyakit akibat kerja di BIB dan karenanya dapat meningkatkan produktivitas kerja Perseroan.

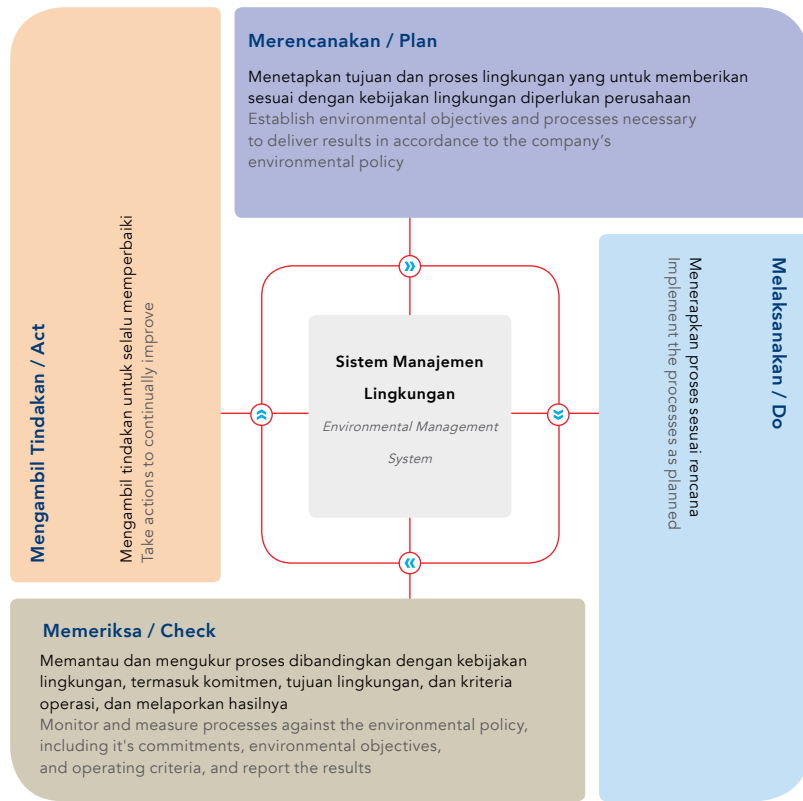
For the environmental aspects, the discussion focuses on the performance of coal mining business from the mining operations of BIB which is the largest contributor to the Company's revenues. The sustainability report for BIB mining activities was released for the first time by the Company in the Company's Annual Report 2019. This BIB sustainability report has also been released by GEMS since 2021.

BIB carries out its mining activities by referring to the general policy of Mining Safety and Environment (KPLH) which was prepared with reference to statutory regulations and good mining principles. KPLH defines BIB's commitment and measurable work program to managing and protecting the environment and biodiversity, managing and utilizing environmentally friendly energy effectively and efficiently, and doing optimal post-mining land reclamation efforts. Each BIB work program is monitored, measured, documented, and evaluated periodically for continuous improvement.

To monitor the impact of its business activities on both the environment and social, develop sustainability policies, and implement and achieve sustainability action targets related to environmental and social aspects, GEMS – BIB's parent company, has formed a sustainability division. Structurally, the sustainability division is responsible for reporting progress on the implementation of sustainability policies and actions to the President Director of GEMS. In carrying out its duties, the sustainability division coordinates with all GEMS functions and operations (including BIB) to ensure that sustainability principles are implemented, monitored, reported, and evaluated. The results of this evaluation will be used as a basis for preparing continuous and continuous improvement plans.

[ACGS (B)C.1.4.]

BIB has obtained ISO 14001:2015 certification on the Environmental Management System from the British Standards Institution (BSI). An audit of ISO 14001:2015 was carried out by Sucofindo, an external auditor, in 2021 simultaneously with ISO 45001:2018 surveillance audit. BIB has renewed the ISO 14001:2015 and ISO 45001:2018 certifications with a validity period until November 1, 2024. No score was given for the implementation of audit, however, the certificate given to BIB stated that there were no significant findings. The Company expects that with the implementation of ISO 45001:2018, the Company can reduce work-related injuries and illnesses at BIB and therefore increase the Company's productivity.



Program

Berikut ini adalah beberapa program terkait aspek lingkungan yang telah dilaksanakan oleh Perseroan melalui entitas anak pada tahun 2021 hingga 2023: [GRI 2-22] [GRI 3-3-d]

Programs

The following were some of the programs related to environmental aspect that had been implemented by the Company through its subsidiaries from 2021 to 2023: [GRI 2-22] [GRI 3-3-d]

PROGRAM PENGELOLAAN LINGKUNGAN HIDUP
ENVIRONMENTAL MANAGEMENT PROGRAMS

Manfaat / Benefit

- meminimalkan terjadinya pencemaran dan kerusakan lingkungan hidup yang dapat membawa dampak buruk terhadap kualitas hidup masyarakat lokal
- minimizing pollution and/or environmental damage that can have a negative impact on the life quality of local communities

Keterkaitan dengan Strategi Bisnis Perseroan / Relation to the Company's Business Strategy

- mewujudkan komitmen Perseroan untuk melestarikan lingkungan hidup di sekitar wilayah operasi untuk mendukung keberlanjutan usaha Perseroan dan entitas anak
- realizing the Company's commitment to preserving the environment surrounding the operational areas to support the sustainability of Company's and its subsidiaries' business

Kontribusi terhadap SDGs / Contributions to SDGs

3 GOOD HEALTH AND WELL BEING

6 CLEAN WATER AND SANITATION

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

13 CLIMATE ACTION

15 LIFE ON LAND

Penggunaan Material Ramah Lingkungan

Perseroan dan entitas anak berupaya untuk menggunakan material dan energi yang ramah lingkungan dalam mendukung aktivitas bisnis, seperti mengoptimalkan penggunaan TI serta menggunakan material yang dapat didaur ulang, memiliki jejak karbon yang rendah, dan tidak berbahaya bagi lingkungan.

Untuk mendorong perubahan positif yang lebih luas, Perseroan melalui entitas anak juga mengintegrasikan upaya penggunaan material ramah lingkungan ke dalam berbagai program pemberdayaan masyarakat, sebagai berikut:

Program Programs	Dampak Impact
<ul style="list-style-type: none"> Menggunakan kemasan makanan dari bahan yang bisa dibersihkan dan digunakan kembali Food packaging made from materials that can be cleaned and reused 	<ul style="list-style-type: none"> Pengurangan limbah dan penghematan biaya Reduced waste and saved costs
<ul style="list-style-type: none"> Memfaatkan ban bekas sebagai rumpon ikan Utilized used tires as fish sponges 	
<ul style="list-style-type: none"> Memfaatkan sampah plastik menjadi kerajinan tangan melalui program bank sampah masyarakat di Desa Angsana Utilized plastic waste into handicrafts through the community waste bank program in Angsana Village 	<ul style="list-style-type: none"> Pengurangan limbah dan pemberian manfaat ekonomis kepada masyarakat Reduced waste and economic benefits to the community

Penggunaan Energi GRI 302-1 GRI 302-3 GRI 302-4 GRI 302-5

Perseroan dan entitas anak berkomitmen menggunakan energi secara efisien dan bertanggung jawab untuk meminimalkan dampak lingkungan yang dihasilkan dari aktivitas operasi penambangan serta untuk menjaga kualitas hidup masyarakat di sekitar wilayah operasi. Sebagaimana tertuang dalam Kebijakan Efisiensi Energi (BIB-003-Kebijakan Khusus-Energi-IV-2021), Perseroan melalui entitas anak berkomitmen untuk melakukan efisiensi setidaknya 1.000 GJ per tahun dan mendorong pengembangan dan penerapan teknologi efisiensi energi, dengan melakukan perencanaan, pelaksanaan, pengawasan, evaluasi, dan perhitungan dampak lingkungan melalui kajian analisis daur hidup terhadap penggunaan energi, serta perbaikan secara berkelanjutan dalam pemanfaatan energi.

Sejak tahun 2019, BIB telah menggunakan kombinasi bahan bakar dari sumber energi tidak terbarukan petrodiesel dan bensin, serta sumber energi terbarukan seperti tenaga surya dan bahan bakar yang menghasilkan emisi yang lebih rendah seperti bahan bakar nabati B30 dalam kegiatan operasinya. Pemanfaatan bensin pada peralatan-peralatan kecil, seperti generator di area pelabuhan Bunati, sudah tidak lagi digunakan karena telah digantikan dengan sambungan jaringan listrik yang terintegrasi dengan sumber energi utama BIB. Sejak tahun 2023, BIB menggunakan sumber energi

Use of Environmentally Friendly Materials

The Company and its subsidiaries seek to use environmentally friendly materials and energy to support business activities, such as optimizing the use of IT and using materials that can be recycled, have a low carbon footprint, and are not harmful to the environment.

To encourage broader positive change, the Company through its subsidiaries also integrates efforts to use environmentally friendly materials into various community empowerment programs, as follows:

Energy Consumption GRI 302-1 GRI 302-3 GRI 302-4 GRI 302-5

The Company and its subsidiaries are committed to using energy efficiently and responsibly to minimize environmental impacts resulting from mining operations as well as to maintain the quality of life of communities around the operational areas. As stated in the Energy Efficiency Policy (BIB-003-Special Policy-Energy-IV-2021), the Company through its subsidiaries is committed to carrying out efficiency of at least 1,000 GJ per year and encouraging the development and implementation of energy efficiency technology, by planning, implementing, supervising, evaluating and calculating environmental impacts through life cycle analysis studies of energy utilization, as well as continuous improvements in energy use.

Since 2019, BIB has used a combination of fuel from non-renewable energy sources, i.e., petrodiesel and gasoline, as well as renewable energy sources, i.e., solar power and fuels that produce lower emissions such as B30 biofuel in its operations. The use of gasoline in small equipment, such as generators in the Bunati port area, is no longer used since it has been replaced with an integrated electricity network from BIB's main energy source. Since 2023, BIB uses renewable electrical energy sources originating from PLN and renewable electrical energy sources originating from solar panels

listrik terbarukan yang berasal dari PLN dan sumber energi listrik terbarukan yang berasal dari panel surya yang dipasang di wilayah operasional perusahaan.

Informasi mengenai pemanfaatan energi BIB selama periode pelaporan adalah sebagaimana ditunjukkan pada tabel di bawah ini: [GRI 3-3-a](#) [GRI 12.1.2](#)

installed in the company's operational areas.

Information regarding BIB's energy consumption during the reporting periode is as shown in the table below: [GRI 3-3-a](#) [GRI 12.1.2](#)

Penggunaan Energi Energy Consumption	Satuan Unit	2023	2022	2021
Volume Produksi Production Volume	juta ton million tons	42.1	34.9	25.5
TIPE ENERGI / ENERGY TYPE				
Petrodiesel Petrodiesel	TJ	4,768.7	5,339.7	3,930.7
Bensin Gasoline	TJ	0.0	0.0	0.0
Biodiesel Biodiesel	TJ	1,359.6	1,522.5	1,120.7
Batu Bara Coal	TJ	0.0	0.0	0.0
Gas Alam Natural Gas	TJ	0.0	0.0	0.0
Kokas & Kokas Minyak Bumi Coke & Petroleum Coke	TJ	0.0	0.0	0.0
Listrik Electricity	TJ	92.9	74.3	55.2
Total Konsumsi Total Consumption	TJ	6,221.2	6,936.4	5,106.7
Intensitas Total Konsumsi Total Consumption Intensity	GJ/ton	0.15	0.20	0.20

Meskipun volume produksi batu bara BIB meningkat pada tahun 2023, total konsumsi energi BIB tercatat mengalami penurunan sebesar 10,31% y-o-y, sehingga intensitas energi juga berkurang menjadi 0,15 GJ/ton batu bara pada tahun 2023 dibandingkan dengan tahun sebelumnya sebesar 0,20 GJ/ton batu bara.

Total pengurangan konsumsi energi adalah sejumlah 3.661.769,1 GJ. Perhitungan pengurangan konsumsi energi dilakukan dengan menghitung konsumsi energi sebelum adanya program pengurangan energi dibandingkan dengan setelah adanya program pengurangan energi. Dasar perhitungan energi mengacu pada hasil audit energi yang dilakukan oleh PT Sucofindo pada tahun 2019. Laporan audit energi terbaru telah dilakukan pada tahun 2023.

Pencapaian ini, antara lain, didukung oleh penerapan program-program inisiatif penghematan energi yang dilakukan oleh BIB dan para mitra kerja, sebagai berikut: [GRI 3-3-a](#) [GRI 3-3-d](#)

While BIB's coal production volume increased in 2023, BIB's total energy consumption decreased by 10.31% y-o-y, and therefore energy intensity also decreased to 0.15 GJ/ton of coal in 2023 compared to the previous year of 0.20 GJ/ton of coal.

The total energy consumption reduction was 3,661,769.1 GJ. Calculations for the energy consumption reduction were carried out by calculating the energy consumption before the energy reduction program compared to after the energy reduction program. The basis for energy calculations referred to the results of the energy audit carried out by PT Sucofindo in 2019. The latest energy audit report was carried out in 2023.

This achievement, among others, was supported by the implementation of energy-saving initiative programs carried out by BIB and its business partners, as follows: [GRI 3-3-a](#) [GRI 3-3-d](#)

Program Programs	Jenis Energy Energy Type	Total Pengurangan Energi (GJ/tahun) Total Energy Reduction (GJ/year)		Total Pengurangan Emisi (tonCO ₂ eq/tahun) Total Energy Reduction (tonCO ₂ eq/year)	
		2023	2022	2023	2022
Pembuatan ROM sementara di dekat <i>front coal getting</i> Formation of temporary ROM near front coal getting	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	217,661	174,128	13,721	10,976
Optimalisasi sistem <i>in-pit dump</i> Pit KG Optimization of in-pit dump system at Pit KG	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	2,825,106	6,834,393	175,157	423,732
Optimalisasi sistem <i>in-pit dump</i> Pit Batulaki Optimization of in-pit dump system at Pit Batulaki	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	299,739	1,492,870	185,116	92,558
Optimalisasi sistem <i>in-pit dump</i> Pit Sebampan Optimization of in-pit dump system at Pit Sebampan	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	19,278	-	1,195	-
Penggunaan <i>dropdown hopper</i> pada area <i>stockpile</i> untuk mengurangi pemakaian alat berat Use of dropdown hopper in the stockpile area	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	69,880	76,277	4,453	2,225
Penerapan <i>truck loading conveyor</i> di ROM Utilization of truck loading conveyor at ROM	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	11,594	13,962	719	834
Penggunaan B30 sebagai bahan bakar ramah lingkungan Use of B30, an eco-friendly fuel	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	93,465	155,775	11,588	9,658
Pemasangan dan penggunaan panel surya untuk penerangan jalan menuju Pit Installation and utilization of solar panel for lighting road to Pit	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	40	40	2	3
Penggunaan <i>Weight in Motion DT Automatic System</i> pada jalan <i>hauling</i> untuk mengurangi antrian Utilization of Weight in Motion DT Automatic System on hauling roads	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	19,282	36,564	3,300	1,650
Perancangan ulang pengolahan air limbah dari metode konvensional menjadi metode <i>slurry dredging</i> untuk menggantikan alat berat Redesign of wastewater treatment plant from conventional method to slurry dredging method	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	11,601	9,464	719	587
Pemasangan <i>insert gallery conveyor</i> Installation of insert gallery conveyor	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	19,991	18,548	1,239	1,150
Pemindahan lokasi <i>loading</i> tongkang pada pelabuhan Bunati CP-8 Relocation of loading location at CP-8 Bunati Port	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	622	287	39	18
Penggantian AC konvensional menjadi HVAC Replacement of conventional AC with HVAC	Listrik Electricity	1,939	4,611	503	1,196
Pemanfaatan PLTS di Angsana dan Kusan Utilization of solar power plants in Angsana and Kusan	Listrik Electricity	982	985	61	61
Penggantian lampu TL menjadi lampu LED untuk warga sekitar Replacement of fluorescent lamps with LED lights for the surrounding community	Listrik Electricity	82	41	5	3

Program Programs	Jenis Energy Energy Type	Total Pengurangan Energi (GJ/tahun) Total Energy Reduction (GJ/year)		Total Pengurangan Emisi (tonCO ₂ eq/tahun) Total Energy Reduction (tonCO ₂ eq/year)	
		2023	2022	2023	2022
		Substitusi AC konvensional menjadi AC ramah lingkungan Substitution of conventional AC with eco-friendly AC	Listrik Electricity	332	331
Optimasi sistem <i>cycle</i> armada pada <i>hauling</i> batu bara menggunakan sistem <i>Unified Closing at No Risk</i> (UCAN) dengan sensor <i>piezoelectric</i> (<i>quartz</i>) Optimization of fleet cycle system at coal hauling using Unified Closing at No Risk (UCAN) system with piezoelectric (quartz) sensors	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	920	-	57	-
<i>Fish Enclosure System</i> sebagai metode efisiensi bahan bakar transportasi masyarakat trans nelayan Fish Enclosure System as a method to increase fuel efficiency for the community's fishing transportation	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	4,250	-	9	-
Mematikan mesin DT saat antri <i>dumping coal crusher</i> Shutting down DT engines during queuing for coal crusher dumping	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	65,005	60,630	4,421	2,212
<i>Integrated School Transportation</i> (Bis Sekolah) Integrated School Transportation (School Bus)	Petrodiesel & Biodiesel Petrodiesel & Biodiesel	-	-	11	0
Penanaman mangrove Mangrove planting	Emisi Emission	-	-	16,338	16,338
Total Pengurangan Total Reduction		3,661,769	8,878,906	418,749	563,308

Saat ini, BIB masih berfokus pada pengukuran energi di dalam perusahaan (Cakupan 1 dan Cakupan 2, terutama pada lokasi operasi penambangan).

For now, BIB is still focusing on energy measurement within the company (Scope 1 and Scope 2, especially at mining operation locations).

Pengelolaan Emisi Gas Rumah Kaca ^{[GRI}

^{305-1]} ^[GRI 305-2] ^[GRI 305-3] ^[GRI 305-4] ^[GRI 305-5] ^[GRI 305-6] ^[GRI 305-7]
^[ACGS C.1.1.] ^[ACGS C.1.2.] ^[ACGS (B)C.1.1.]

Perseroan menyadari bahwa pemanfaatan energi dalam berbagai kegiatan dan proses operasi BIB menghasilkan emisi GRK. Oleh karena itu, Perseroan melalui BIB senantiasa berupaya untuk menekan emisi GRK yang dihasilkan sebagai bentuk dukungan dan peran aktif dalam mengurangi laju pemanasan global dan mengurangi dampak negatif dari perubahan iklim. BIB telah menyatakan komitmen untuk memitigasi emisi GRK dalam Kebijakan Umum Keselamatan Pertambangan dan Lingkungan Hidup (KPLH) melalui usaha efisiensi energi yang berwawasan lingkungan. BIB juga telah menetapkan besaran efisiensi energi sebesar minimum 1.000 GJ per tahun. Target ini diharapkan dapat berkontribusi terhadap pemenuhan *Nationally Determined Contribution* pada 2030 sebesar 31,89%.

Greenhouse Gas Emission Management

^[GRI 305-1] ^[GRI 305-2] ^[GRI 305-3] ^[GRI 305-4] ^[GRI 305-5] ^[GRI 305-6] ^[GRI 305-7] ^[ACGS C.1.1.] ^[ACGS C.1.2.] ^[ACGS (B)C.1.1.]

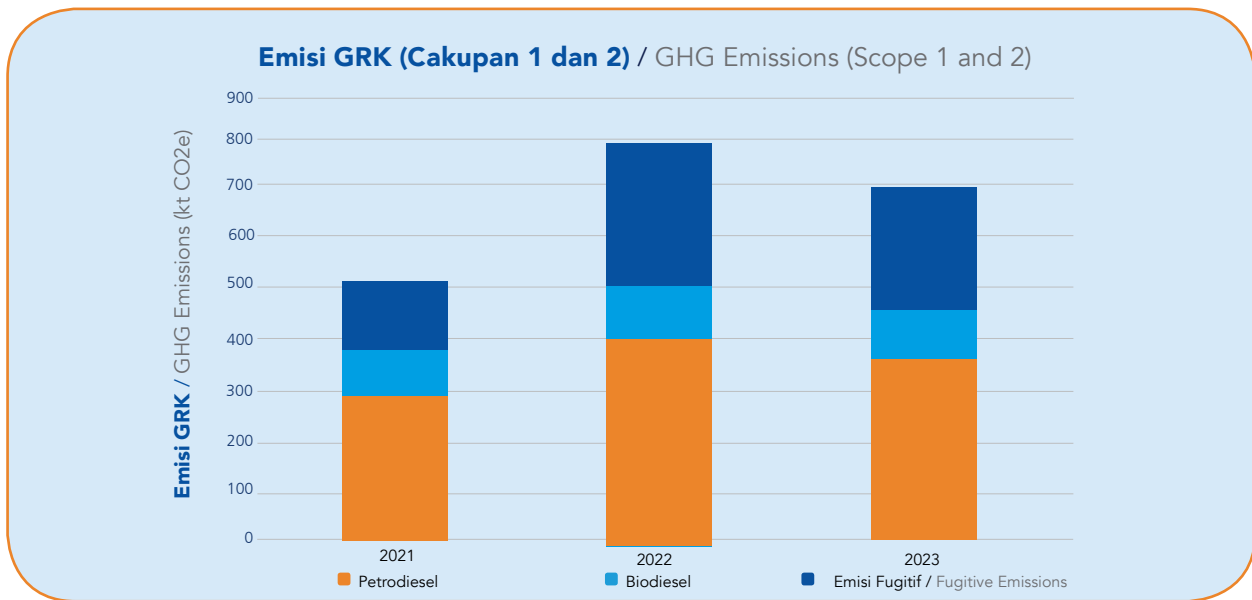
The Company realizes that the use of energy in BIB's various activities and operational processes produces GHG emissions. Therefore, the Company through BIB always strives to reduce the resulting GHG emissions as a form of support and an active role in reducing the rate of global warming and minimizing the negative impacts of climate change. BIB has stated its commitment to mitigating GHG emissions in the General Mining Safety and Environmental Policy (KPLH) through environmentally sound energy efficiency efforts. BIB has also set the amount of energy efficiency at a minimum of 1,000 GJ per year. This target is expected to contribute to fulfilling the *Nationally Determined Contribution* in 2030 of 31.89%.

Untuk memastikan pencapaian target dari seluruh upaya mitigasi dan minimalisasi emisi GRK, BIB melakukan inventarisasi dan pemantauan secara berkala terhadap emisi GRK Cakupan 1 (emisi yang berasal dari sumber-sumber yang dimiliki atau dikendalikan BIB untuk proses produksi), Cakupan 2 (emisi tidak langsung yang berasal dari penggunaan listrik yang bersumber dari PLN atau pihak ke-3), dan Cakupan 3 (emisi tidak langsung lainnya yang berasal dari aktivitas hulu dan hilir di area tambang, area pengangkutan, dan area pelabuhan). Gas yang termasuk dalam perhitungan adalah CO₂. BIB telah memiliki *baseline* terkait emisi GRK Cakupan 1, 2, dan 3 melalui kegiatan audit emisi yang dilakukan pada tahun 2022.

To ensure the achievement of targets for all GHG emission mitigation and minimization efforts, BIB carries out regular inventory and monitoring of Scope 1 GHG emissions (emissions originating from sources owned or controlled by BIB for the production process), Scope 2 (indirect emissions that originating from the use of electricity sourced from PLN or third parties), and Scope 3 (other indirect emissions originating from upstream and downstream activities in mining areas, transportation areas, and port areas). The gas included in the calculation is CO₂. BIB already has a baseline related to GHG emissions for Scopes 1, 2, and 3 through emissions audit activities carried out in 2022.

Informasi mengenai emisi GRK BIB beserta intensitasnya dapat dilihat pada grafik dan tabel berikut ini: [GRI 305-1](#) [GRI 305-2](#) [GRI 12.1.5](#) [GRI 12.1.6](#) [GRI 12.1.7](#) [GRI 12.1.8](#).

Information regarding BIB's GHG emissions and their intensity can be seen in the following graph and table: [GRI 305-1](#) [GRI 305-2](#) [GRI 12.1.5](#) [GRI 12.1.6](#) [GRI 12.1.7](#) [GRI 12.1.8](#).



Emisi GRK GHG Emission	Satuan Unit	2023	2022	2021
BAHAN BAKAR DAN EMISI FUGITIF / FUEL AND FUGITIVE EMISSIONS¹⁾				
Petrodiesel Petrodiesel	kt CO ₂ e	355.02	395.67	291.22
Bensin Gasoline	kt CO ₂ e	0.00	0.00	0.00
Biodiesel Biodiesel	kt CO ₂ e	96.74	107.79	79.35
Emisi Fugitif Fugitive Emissions	kt CO ₂ e	237.12	275.50	143.22
Total Emisi GRK dari Bahan Bakar dan Emisi Fugitif (Cakupan 1) Total GHG Emissions from Fuel and Fugitice Emissions (Scope 1)	kt CO ₂ e	688.88	778.96	513.83
LISTRIK / ELECTRICITY¹⁾				
Listrik (Cakupan 2) Electricity (Scope 2)	kt CO ₂ e	36.60	26.42	19.64
INTENSITAS EMISI GRK / GHG EMISSIONS INTENSITY				
Total Emisi GRK (Cakupan 1 + Cakupan 2) Total GHG Emissions (Scope 1 + Scope 2)	kt CO ₂ e	725.48	805.38	533.47

Emisi GRK GHG Emission	Satuan Unit	2023	2022	2021
Intensitas Emisi GRK per Ton Produksi Batu Bara GHG Emissions Intensity per Ton of Coal Production	ton CO ₂ eq/ton	0.017	0.023	0.021
BAHAN BAKAR / FUEL				
Biodiesel Biodiesel	ton CO ₂	N/A	570,771	398,385
Pelumas Lubricant	ton CO ₂	N/A	2,015	1,267
Total Emisi GRK dari Bahan Bakar (Cakupan 3) Total GHG Emissions from Fuel (Scope 3)	ton CO ₂	N/A	572,786	399,653
Intensitas Emisi GRK dari Bahan Bakar (Cakupan 3) GHG Emissions Intensity from Fuel (Scope 3)	ton CO ₂ /ton	N/A	0.016	0.016

Keterangan / Notes:

Faktor emisi listrik di Indonesia didasarkan pada kebijakan versi terbaru ESDM. Emisi fugitif dari operasi batu bara BIB, yaitu perkiraan pelepasan metana, dicatat sebagai emisi langsung dan faktor emisi didasarkan pada peraturan Indonesia versi terbaru/Permen ESDM No. 22/2019. Metodologi penghitungan emisi Cakupan 1 dan Cakupan 2 BIB sesuai dengan Protokol Gas Rumah Kaca: Standar Akuntansi dan Pelaporan Perseroan. Emisi dinyatakan berdasarkan CO₂e, yang mencakup CO₂, CH₄, N₂O, PFC, SF₆ dan NF₃ sebagaimana diperlukan. Nilai setara karbon dioksida dihitung menggunakan faktor Potensi Pemanasan Global (GWP) Laporan Penilaian Keempat IPCC (AR4).

1) Angka-angka emisi disajikan kembali karena perubahan faktor emisi pihak ketiga

Electricity emission factors in Indonesia are based on the latest version of the ESDM policy. Fugitive emissions from BIB coal operations, namely estimated methane releases, are recorded as direct emissions and the emission factors are based on the latest version of Indonesia regulations/ESDM Regulation No. 22/2019. BIB's Scope 1 and Scope 2 emissions calculation methodology complies with the Greenhouse Gas Protocol: Corporate Accounting and Reporting Standards. Emissions are expressed on a CO₂e basis, which includes CO₂, CH₄, N₂O, PFC, SF₆ and NF₃ as appropriate. The carbon dioxide equivalent value was calculated using the IPCC Fourth Assessment Report (AR4) Global Warming Potential (GWP) factor.

1) Emission figures restated due to changes in third-party emission factors

BIB belum dapat menampilkan informasi untuk emisi GRK Cakupan 3 pada tahun 2023 karena masih dalam tahap inventarisasi emisi.

BIB has not yet published information for Scope 3 GHG emissions in 2023 because it is still in the process of inventorying emissions.

Pengurangan Emisi GRK GHG Emission Reductions	Satuan Unit	2023	2022	2021
Bahan Bakar Fuel	kt CO ₂ eq	418.75	546.97	51.10

Keterangan / Notes:

Metode perhitungan pengurangan emisi mengacu pada metode IPCC 2006

The method for calculating emission reductions refers to the IPCC 2006 method

Pada periode pelaporan, total emisi BIB tercatat mencapai 725,48 kt CO₂e (Cakupan 1 dan Cakupan 2). Serangkaian inisiatif efisiensi energi yang dilakukan oleh BIB, berkontribusi dalam menurunkan 9,92% emisi GRK dibandingkan periode sebelumnya. Total intensitas emisi GRK juga berkurang sebesar 26,1%. [GRI 12.2.3.](#)

In the reporting period, total BIB emissions were recorded at 725.48 kt CO₂e (Scope 1 and Scope 2). A series of energy efficiency initiatives carried out by BIB contributed to reducing GHG emissions by 9.92% compared to the previous period. The total GHG emission intensity was also reduced by 26.1%. [GRI 12.2.3.](#)

Pengelolaan Kualitas Udara [GRI 305-7](#)

Kegiatan penambangan batu bara melepaskan sejumlah polutan udara dalam bentuk senyawa nitrogen oksida (NO_x), sulfur oksida (SO_x), dan total partikel tersuspensi (TSP). Polutan-polutan udara tersebut dapat menimbulkan risiko kesehatan bagi pemangku kepentingan di sekitar wilayah operasi BIB. Perseroan melalui entitas anak berupaya mengurangi jejak karbon dan dampak negatifnya.

Dalam upaya mencegah dampak negatif kesehatan, BIB menerapkan program manajemen kualitas udara untuk memantau dan memelihara kualitas udara agar tetap berada

Air Quality Management [GRI 305-7](#)

Coal mining activities release a number of air pollutants in the form of nitrogen oxide (NO_x), sulfur oxide (SO_x), and total suspended particles (TSP). These air pollutants can pose health risks to stakeholders around BIB's operational areas. The Company through its subsidiaries seeks to reduce its carbon footprint and negative impacts.

In an effort to prevent negative health impacts, BIB implements an air quality management program to monitor and maintain air quality so that it remains within the thresholds set by the

dalam ambang batas yang ditetapkan oleh pemerintah, dengan berpedoman pada Peraturan Menteri Lingkungan Hidup Republik Indonesia No. 4 tahun 2014 tentang Baku Mutu Emisi Sumber Tidak Bergerak Bagi Usaha dan/atau Kegiatan Pertambangan.

Pada tahun 2023, BIB telah melaksanakan upaya pengelolaan kualitas udara sebagai berikut:

- mengoperasikan armada truk penyemprot air guna meminimalkan polusi
- mengelola penyemprot air di area workshop untuk mengurangi nilai total partikulat tersuspensi
- melakukan pemeliharaan secara rutin untuk semua generator
- mengurangi penggunaan alat berat di pelabuhan dengan telah selesainya sistem pemuatan batu bara secara gravitasi
- menggunakan pihak laboratorium eksternal yang terakreditasi untuk melakukan pengambilan dan pengecekan sampel udara
- menganalisis data menggunakan parameter lain seperti produksi dan volume overburden sebagai perbandingan
- melakukan inventarisasi dan pengawasan terhadap berbagai emisi

Grafik-grafik di bawah ini menggambarkan nilai rata-rata per tahun dibandingkan dengan ambang batas yang ditetapkan untuk masing-masing polutan di wilayah operasi BIB. [GRI 305-7](#) [GRI 12.4.2.](#)

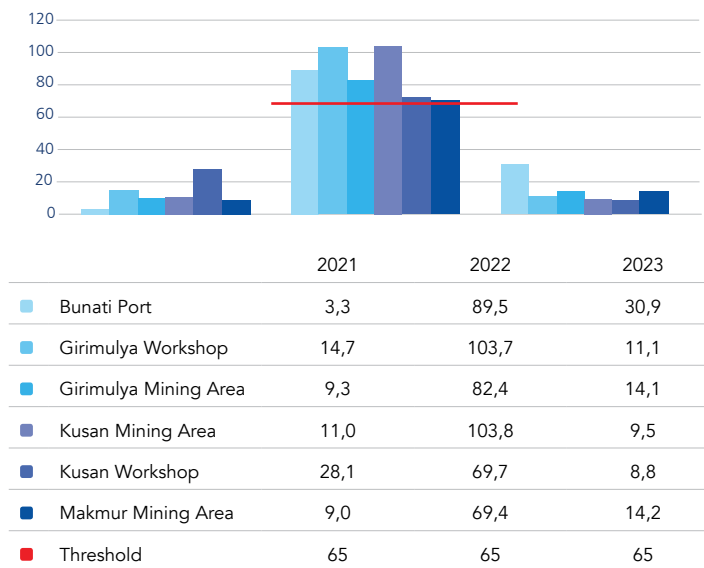
government, guided by the Regulation of the Minister of Environment of the Republic of Indonesia No. 4 of 2014 on Quality Standards for Emissions from Immovable Sources for Mining Businesses and/or Activities.

In 2023, BIB had implemented the following air quality management efforts:

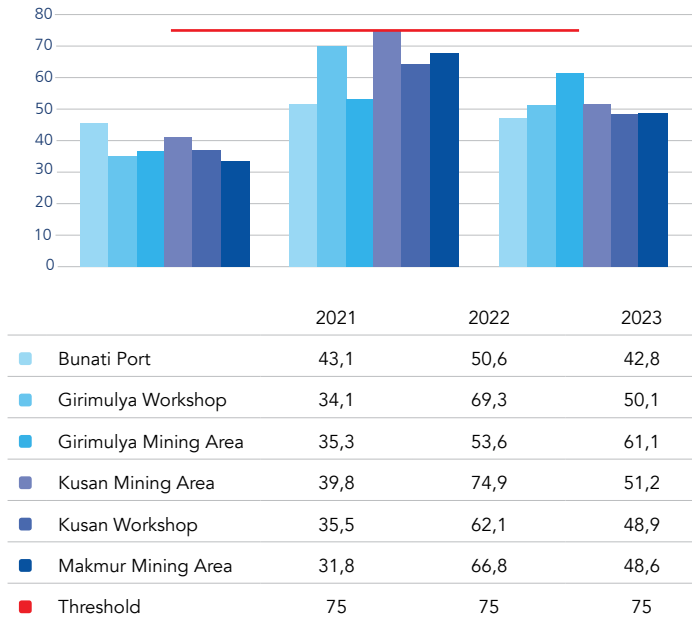
- operated fleet of sprinkler trucks to minimize pollution
- installed water sprayer in workshop areas to reduce the total suspended particulate value
- performed regular maintenance on all generators
- reduced the use of heavy equipment at the port with the completion of the gravity coal loading system
- worked with an accredited external laboratory to capture and check air samples
- analyzed data using other parameters such as production and volume of overburden for comparison
- carried out inventory and monitoring of various emissions

The graphs below depict the annual average values compared to the threshold sets for each pollutant in BIB's operational areas. [GRI 305-7](#) [GRI 12.4.2.](#)

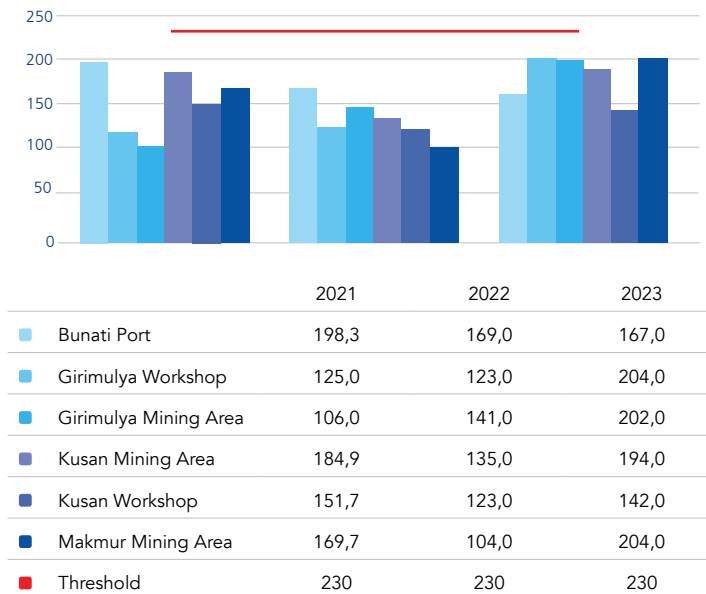
Emisi NO₂ / NO₂ Emission (µg/Nm³)



Emisi SO₂ / SO₂ Emission (µg/Nm³)



TSP (µg/Nm³)



Keterangan / Notes:

Metode pengukuran menggunakan perhitungan langsung. Standar baku mutu mengacu pada baku mutu ambien udara nasional dengan waktu pengukuran 24 jam.
The measurement method uses direct calculation. The quality standard refers to the national ambient air quality standard with a 24-hour measurement period.

Sepanjang tahun 2023, BIB telah berhasil menjaga angka emisinya untuk tetap berada di bawah ambang batas yang ditetapkan oleh pemerintah.

Pada tahun 2023, BIB melakukan penambahan unit truk air dan membuat tempat penampungan air untuk dapat mengurangi dampak TSP akibat kondisi El Nino yang menyebabkan musim kemarau yang lebih panjang dibandingkan dengan tahun sebelumnya.

Throughout 2023, BIB had succeeded in keeping its emissions figures below the thresholds set by the government.

In 2023, BIB added its water truck units and created water reservoirs to reduce the impact of TSP due to El Nino conditions which had caused a longer dry season compared to the previous year.

Pengelolaan Limbah GRI 306-1 GRI 306-2 GRI 306-3

GRI 306-4 GRI 306-5

Dalam menjalankan kegiatan operasionalnya, BIB menghasilkan limbah berupa *overburden*, limbah bahan berbahaya dan beracun (B3), serta limbah non-B3. Limbah B3 berupa oli bekas, kain majun, minyak, saringan, selang, dan baterai otomotif. Sedangkan limbah non-B3 yang dikumpulkan terdiri dari ban, logam bekas, kertas, plastik, dan limbah organik.

Apabila tidak dikelola dengan baik, *overburden* dan limbah B3 dapat menyebabkan pencemaran lingkungan dan mengurangi kualitas hidup masyarakat lokal. *Overburden* yang tidak disimpan dan dibuang dengan baik juga dapat menimbulkan risiko keselamatan dari kegagalan struktural tumpukan.

BIB berupaya meminimalkan limbah di setiap operasi dan aktif dalam mencari solusi inovatif untuk mengelola limbah secara efisien melalui penggunaan teknologi terbaru dan bekerja sama dengan pihak-pihak terkait untuk menerapkan praktik daur ulang. BIB berkomitmen untuk memastikan bahwa limbah yang dihasilkan dikelola dengan aman dan sesuai dengan peraturan lingkungan yang berlaku.

BIB telah menyusun Kebijakan Pengelolaan Limbah B3 dan Kebijakan Pengelolaan Limbah Padat Non B3 yang mengacu pada peraturan perundang-undangan dan praktik-praktik terbaik. BIB senantiasa berupaya melakukan mitigasi terhadap potensi timbulnya limbah B3 setidaknya 1 ton setiap tahun dan limbah non-B3 setidaknya 2,5 ton setiap tahun, serta mendorong pengembangan dan penerapan teknologi 3R limbah B3 dan limbah non-B3 termasuk melakukan perencanaan, pelaksanaan, pengawasan, evaluasi dan perbaikan secara berkala dalam pengelolaan limbah B3 dan limbah non-B3.

Beberapa inovasi pengelolaan limbah B3 yang diterapkan di BIB antara lain sebagai berikut:

- pengaplikasian *dropdown hopper* untuk mengurangi timbulan limbah B3 dari kegiatan pemeliharaan *wheel loader*
- pengaspalan jalan dengan *chip seal* untuk mengurangi timbulan limbah B3 dari kegiatan pemeliharaan *grader* dan truk air
- pensubstitusian dari majun ke *wypall* untuk mengurangi kain majun terkontaminasi limbah B3
- SUCO-SOMAT yaitu penekanan bahan padat terkontaminasi untuk mengefisienkan pengemasan wadah limbah B3 ketika di-*loading*
- penyaluran bahan bakar untuk mengurangi timbulan *filter* solar bekas
- penggunaan pompa gemuk pneumatic untuk mengurangi timbulan minyak bekas

Waste Management GRI 306-1 GRI 306-2 GRI 306-3

GRI 306-4 GRI 306-5

In carrying out its operational activities, BIB generates waste in the form of *overburden*, hazardous wastes, and non-hazardous wastes. Hazardous wastes consist of waste oil, fabric wastes, grease, filters, hoses, and automotive batteries. Meanwhile, the non-hazardous wastes consist of tires, metal scraps, papers, plastics, and organic wastes.

If failed to be managed properly, *overburden* and hazardous wastes could cause environmental pollutions and reduce the quality of life of the local communities. Improperly stored and disposed *overburden* could also pose safety risks from structural failure of the pile.

BIB strives to minimize waste in every operation and is active in seeking innovative solutions to manage waste efficiently through the use of the latest technology and in collaborating with related parties to implement recycling practices. BIB is committed to ensuring that the waste produced is managed safely and in accordance with applicable environmental regulations.

BIB has issued a Hazardous Waste Management Policy and a Non-Hazardous Solid Waste Management Policy which prepared in reference to the statutory regulations and best practices. BIB always strives to mitigate the potential generation of hazardous waste of at least 1 ton per year and non-hazardous waste of at least 2.5 tons per year, as well as to encourage the development and implementation of 3R technology for hazardous waste and non-hazardous waste including planning, implementing, supervising, and conducting regular evaluation and improvement in the management of hazardous and non-hazardous waste.

Several hazardous waste management innovations implemented at BIB include the following:

- application of a dropdown hopper to reduce the generation of hazardous waste from wheel loader maintenance activities
- asphaltting roads with chip seal to reduce the generation of hazardous waste from grader and water truck maintenance activities
- substitution from majun to *wypall* to reduce the majun fabric being contaminated with hazardous waste
- SUCO-SOMAT, namely suppressing contaminated solid materials to streamline the packaging of hazardous waste containers when loading
- fuel distribution to reduce the generation of used diesel filters
- use of a pneumatic grease pump to reduce used oil generation

- perpanjangan umur mesin dengan PROLIMAS untuk mengurangi timbulan oli mesin
- penggantian jenis oli untuk memperpanjang masa pakai oli sehingga dapat mengurangi timbulan oli
- extend engine life with PROLIMAS to reduce engine oil generation
- changing the type of oil to extend the life of the oil so as to reduce oil generation

Berikut merupakan rincian limbah yang dihasilkan oleh BIB selama tiga tahun terakhir: [GRI 306-3](#)

The following are details of the waste generated by BIB over the last three years: [GRI 306-3](#)

Limbah Waste	Satuan Unit	Volume Volume		
		2023	2022	2021
LIMBAH MINERAL / MINERAL WASTE				
Batuan Sisa Waste Rock	BCM	233,430,818	178,270,526	116,797,854
LIMBAH NON-MINERAL / NON-MINERAL WASTE				
• LIMBAH B3 / HAZARDOUS WASTE				
Oli Bekas Waste Oil	tonne	2,778.2	2,164.5	1,522.8
Kain Majun Fabric Waste	tonne	144.5	135.2	65.8
Minyak Grease	tonne	38.3	12.5	7.9
Saringan Filter	tonne	193.1	158.4	69.1
Selang Hose	tonne	61.8	42.8	21.9
Baterai Otomotif Automotive Battery	tonne	49.7	37.4	26.0
Total Limbah B3 Total Hazardous Waste	tonne	3,265.5	2,550.7	1,713.5
• LIMBAH NON-B3 / NON-HAZARDOUS WASTE				
Ban Tires	tonne	1,614.2	1,624.4	1,374.4
Logam Bekas Metal Scrap	tonne	495.8	1,077.1	431.8
Kertas Paper	tonne	2.9	3.4	5.5
Plastik Plastic	tonne	7.9	6.4	1.6
Organik Organic	tonne	397.5	496.9	0.0
Total Limbah Non-B3 Total Non-Hazardous Waste	tonne	2,518.3	3,208.2	1,813.3

Upaya pengelolaan lingkungan yang dilakukan BIB untuk menghindari kontaminasi limbah B3 pada air dan tanah di sekitar lokasi pertambangan mengacu kepada Peraturan Menteri Lingkungan Hidup dan Kehutanan No. 6 tahun 2021 tentang Tata Cara dan Persyaratan Pengelolaan Limbah Bahan Berbahaya dan Beracun. Kegiatan pengelolaan limbah B3 ini dilakukan oleh kontraktor.

Environmental management efforts carried out by BIB to avoid contamination of hazardous waste into water and soil around mining sites refer to the Regulation of the Minister of Environment and Forestry No. 6 of 2021 on Procedures and Requirements for the Management of Hazardous and Toxic Waste. The management of hazardous waste management activities were carried out by BIB contractors.

BIB memiliki gudang limbah B3 (Tempat Penyimpanan Sementara [TPS]) yang mana desain bangunan TPS tersebut disesuaikan dengan jenis, karakteristik, dan jumlah limbah B3 yang disimpan, sebagai berikut:

- desain dan konstruksi tertutup yang mampu melindungi limbah B3 dari hujan
- sistem ventilasi untuk sirkulasi udara
- sistem pencahayaan disesuaikan dengan rancang bangun tempat penyimpanan limbah B3
- lantai kedap air dan tidak bergelombang
- terdapat saluran drainase cecceran dan bak penampung tumpahan untuk menampung cecceran limbah
- dilengkapi dengan simbol limbah B3 sesuai dengan ketentuan peraturan perundang-undangan

Penyimpanan limbah B3 di dalam bangunan TPS dilakukan sesuai dengan perizinan yang berlaku. Sementara itu, pengangkutan limbah B3 dilakukan oleh pengangkut limbah B3 yang telah memiliki perizinan berusaha di bidang pengangkutan limbah B3 dan telah memenuhi ketentuan alat angkut limbah B3, rekomendasi pengangkutan limbah B3, dan festronik pengangkutan limbah B3. Laporan pengolahan limbah dikirimkan oleh pihak ketiga kepada BIB. Untuk memastikan bahwa pihak ketiga telah mengelola limbah sesuai peraturan perundangan, BIB melakukan inspeksi secara berkala ke lokasi pengolahan.

Pengelolaan limbah dilakukan dengan beberapa metode sebagai berikut:

BIB has a hazardous waste warehouse (Temporary Storage Building [TPS]), which design is adjusted to the type, characteristics, and amount of hazardous waste stored, as follows:

- design and construction of cover capable of protecting hazardous waste from rain
- has a ventilation system for air circulation
- the lighting system is adjusted to the design of the hazardous waste storage area
- the floor is watertight and not corrugated
- spill drainage channels and spill tanks to accommodate spilled waste
- equipped with hazardous waste symbol in accordance with statutory provisions

The storage of hazardous waste in the TPS building was carried out in accordance with applicable permits. Furthermore, hazardous waste transportation activities were carried out by hazardous waste carriers who are licensed in the field of hazardous waste transportation and have met the provisions of hazardous waste transportation equipment, recommendations for transporting hazardous waste, and festronics of hazardous waste transportation. Waste treatment reports are sent by third parties to BIB. To ensure that third parties managed its waste in accordance with laws and regulations, BIB conducts regular inspections to processing sites.

Waste management were carried out using several methods as follows:

Metode Pembuangan Disposal Method	Klasifikasi Limbah Waste Classification	Volume (ton) Volume (tonnes)		
		2023	2022	2021
Daur Ulang Recycle	Limbah Berbahaya Hazardous Waste	2,827.9	2,201.8	1,548.8
	Limbah Non-B3 Non-Hazardous Waste	2,507.4	3,198.4	1,806.2
	Total Total	5,335.3	5,400.2	3,355.0
Penggunaan Kembali Reuse	Limbah Berbahaya Hazardous Waste	0	0	0
	Limbah Non-B3 Non-Hazardous Waste	2.9	3.4	5.5
	Total Total	2.9	3.4	5.5
Insinerasi Incineration	Limbah Berbahaya Hazardous Waste	437.6	348.9	164.7
	Limbah Non-B3 Non-Hazardous Waste	0	0	0
	Total Total	437.6	348.9	164.7

Metode Pembuangan Disposal Method	Klasifikasi Limbah Waste Classification	Volume (ton) Volume (tonnes)		
		2023	2022	2021
Operasi Pemulihan Lainnya Other Recovery Operations	Limbah Berbahaya Hazardous Waste	0	0	0
	Limbah Non-B3 Non-Hazardous Waste	0	0	0
	Total Total	0	0	0
Tempat Pembuangan Akhir Landfill	Limbah Berbahaya Hazardous Waste	0	0	0
	Limbah Non-B3 Non-Hazardous Waste	7.9	6.4	1.6
	Total Total	7.9	6.4	1.6

Selain dengan menggunakan kontraktor, untuk pengelolaan limbah non-B3, BIB juga melibatkan karyawan dan masyarakat di sekitar wilayah operasi untuk ikut berpartisipasi meminimalkan limbah dengan memanfaatkan limbah menjadi pupuk kompos dan bahan baku untuk pembuatan makanan ikan.

In addition to hiring contractors, for the management of non-hazardous wastes, BIB also engaged employees and the local communities around the operational areas to participate in minimizing waste by utilizing waste into compost and raw materials for pellet production.

Beberapa program pengelolaan limbah non-B3 yang telah dilaksanakan pada tahun 2023, antara lain:

Some of the hazardous waste management programs that had been carried out in 2023 include the following:

No.	Program Programs	Tujuan Objective
1	Memaksimalkan pemanfaatan teknologi informasi dalam mendukung seluruh aktivitas bisnis, khususnya di kantor pusat Maximizing the use of information technology in supporting all business activities, especially at the head office	Peningkatan efisiensi kerja dan pengurangan penggunaan kertas Improved work efficiency and reduced paper usage
2	Melakukan pergantian kemasan makanan menggunakan bahan yang bisa dibersihkan dan digunakan kembali Replacing food packaging using materials that can be cleaned and reused	Pengurangan limbah dan penghematan biaya Waste reduction and cost savings
3	Memanfaatkan ban bekas sebagai rumpon ikan Utilizing used tires as fish sponges	Pengurangan limbah dan pemberian manfaat ekonomi dan sosial kepada masyarakat Waste reduction and the provision of economic and social benefits to communities
4	Memanfaatkan sampah plastik menjadi kerajinan tangan melalui program bank sampah masyarakat di Desa Angsana Utilizing plastic waste into handicrafts through the community waste bank program in Angsana Village	Pengurangan limbah dan pemberian manfaat ekonomi kepada masyarakat Waste reduction and the provision of economic benefits to communities

Pada tahun 2023, tidak terjadi tumpahan limbah B3 dan non-B3 yang signifikan.

In 2023, there were no significant spills of hazardous and non-hazardous waste.

Pengelolaan Sumber Air dan Efluen GRI 303-2

Perseroan dan entitas anak menyadari pentingnya air sebagai salah satu sumber kehidupan. Menilik data *Aquesduct Water Risk Atlas* yang dirilis oleh Water Resource Institute, Kabupaten Tanah Bumbu – Kalimantan Selatan, wilayah di mana BIB berlokasi, merupakan wilayah yang mendapatkan kecukupan air (*non-water stress area*). Namun demikian,

Water Resources And Effluent Management GRI 303-2

The Company and its subsidiaries realize the importance of water as a source of life. Based on *Aquesduct Water Risk Atlas* data released by the Water Resource Institute, Tanah Bumbu Regency - South Kalimantan, the area where BIB is located, is an area that has sufficient water (*non-water stress area*). However, the Company understands that water can become

Perseroan memahami bahwa air dapat menjadi tercemar dan menimbulkan berbagai dampak negatif, mulai dari gangguan kesehatan hingga kerusakan ekosistem.

Perseroan melalui entitas anak berkomitmen untuk menggunakan sumber air secara efisien dalam seluruh kegiatan operasi dan berupaya mengadopsi teknologi dan praktik terbaik untuk meningkatkan efektivitas sistem pengelolaan limbah cair dan memastikan kualitas air dan efluen di sekitar wilayah operasi sesuai dengan baku mutu yang telah ditetapkan pemerintah. Dalam konteks BIB, di mana wilayah operasionalnya terletak di Kalimantan Selatan, Perseroan mematuhi Peraturan Gubernur Kalimantan Selatan No. 036 Tahun 2008 tentang Baku Mutu Air Limbah Kegiatan Penambangan, Pengolahan/Pencucian Batubara.

Dalam kegiatan operasionalnya, BIB menggunakan air untuk penyiraman jalan tambang dan pengangkutan batu bara, serta untuk melakukan kegiatan domestik. Air yang digunakan untuk penyiraman jalan tambang dan pengangkutan berasal dari air permukaan atau air yang digunakan untuk proses produksi. Sisa air dari kegiatan tersebut kemudian diolah di kolam pengendapan hingga memenuhi baku mutu untuk selanjutnya dilepaskan ke badan air penerima (sungai). Sementara air yang digunakan untuk kegiatan domestik di kantor bersumber dari air tanah (sumur bor). Sisa air dari kegiatan domestik diolah di Instalasi Pengolahan Air Limbah (IPAL) domestik hingga memenuhi baku mutu untuk selanjutnya dilepaskan ke badan air penerima (sungai).

Untuk mengidentifikasi dan mengelola dampak terkait air, upaya-upaya yang dilakukan oleh BIB, antara lain:

- memastikan seluruh air limbah yang telah dikelola di kolam pengendapan dan IPAL telah memenuhi baku mutu yang ditetapkan
- melakukan pengelolaan dan pemantauan air secara harian
- mengukur kualitas air limbah (pH dan TSS) dengan menggunakan metodologi yang sesuai dengan SOP Manajemen Air Asam Tambang
- memanfaatkan instrumen digitalisasi untuk pemantauan kualitas air limbah secara real-time yaitu SPARING (Sistem Pemantauan Kualitas Air Limbah Secara Terus Menerus dan Dalam Jaringan)

polluted and thus cause various negative impacts, ranging from health problems to ecosystem damage.

The Company, through its subsidiaries, is committed to using water sources efficiently in all operational activities and seeks to adopt the best technologies and practices to increase the effectiveness of the liquid waste management system and ensure that the quality of water and effluent around the operational area meets the quality standards determined by the government. In the context of BIB, whose operational area is located in South Kalimantan, the Company complies with South Kalimantan Governor Regulation No. 036 of 2008 on Waste Water Quality Standards for Coal Mining, Processing/Washing Activities.

In its operational activities, BIB uses water for sprinkling mine roads and coal hauling, as well as for carrying out domestic activities. The water used for sprinkling mine roads and hauling comes from surface water or water used for the production process. The remaining water from these activities is then processed in settling ponds until it meets the quality standards and then released into the receiving water body (river). Meanwhile, the water used for domestic activities in the office comes from groundwater (drilled wells). The remaining water from domestic activities is processed at the domestic Wastewater Treatment Plant (IPAL) until it meets the quality standards and then released into the receiving water body (river).

To identify and manage water-related impacts, the efforts made by BIB, among others:

- ensuring that all wastewater that has been managed in settling ponds and IPAL meets the determined quality standards
- carrying out water management and monitoring on a daily basis
- measuring wastewater quality (pH and TSS) using a methodology which is in accordance with the SOP for Acid Mine Water Management
- using digitalization instruments for real-time monitoring of wastewater quality, namely SPARING (Continuous and Networked Wastewater Quality Monitoring System)

Pengambilan dan Pembuangan Air [GRI 303-3] [GRI 303-4]Water Withdrawal and Discharge [GRI 303-3] [GRI 303-4]

	Satuan Unit	2023	2022	2021
PENGAMBILAN AIR¹⁾ / WATER WITHDRAWAL¹⁾				
Air Permukaan Surface Water	megalitre	2,505	1,487	1,218
Air Bawah Tanah Ground Water	megalitre	-	83	27
PEMBUANGAN AIR²⁾ / WATER DISCHARGE²⁾				
Air Permukaan Surface Water	megalitre	55,658	52,294	25,240

Keterangan / Notes:

¹⁾ BIB melakukan pengambilan air dari air permukaan dan air tanah. Metode pengukuran pengambilan air menggunakan alat flow meter yang dipasang di titik pengambilan air. BIB tidak melakukan pengambilan air dari wilayah yang mengalami stres air.

²⁾ BIB tidak melakukan pembuangan air ke wilayah yang mengalami stres air.

¹⁾ BIB withdraw water from surface water and ground water. The water intake measurement method uses a flow meter installed at the water intake point. BIB does not take water from areas experiencing water stress.

²⁾ BIB does not discharge water into areas experiencing water stress.

Sebelum melakukan pembuangan air, BIB melakukan pengelolaan air untuk meningkatkan kualitas air buangan. Pengelolaan air ini mencakup proses untuk menghilangkan logam berat, nitrogen, dan fosfor.

Before discharging water, BIB carries out water management to improve the quality of the discharged water. This water management includes processes to remove heavy metals, nitrogen, and phosphor.

Untuk memantau efisiensi penggunaan air pada kegiatan operasionalnya, BIB menerapkan program pengelolaan dan konservasi air. Program pengelolaan dan konservasi air ini meliputi penilaian jejak air dan siklus hidup, revegetasi tanaman di sempadan sungai, pencegahan pembuangan limbah, dan pemasangan TMA logger.

To monitor the efficiency of our water usage at facilities or processes in its operational activities, BIB implements a water management and conservation program. The water management and conservation program includes water footprint and life cycle assessment, revegetation of plants on river borders, prevention of waste disposal, and installation of TMA loggers.

BIB memfasilitasi forum yang melibatkan pemangku kepentingan di wilayah operasional BIB, sebagai wadah diskusi terkait keluhan, pengelolaan air, dan penyampaian laporan pemantauan kualitas air. Melalui transparansi dan komitmen bersama, seluruh pemangku kepentingan dapat melakukan pengawasan terhadap pengelolaan kualitas air yang dilakukan BIB. Pemangku kepentingan eksternal juga dilibatkan melalui verifikasi lokasi tahunan yang dilakukan oleh pemerintah pusat dan daerah pada sistem dan praktik pengelolaan air. Umpan balik yang diterima akan digunakan sebagai masukan perbaikan. [ACGS (B)C.1.3.]

BIB facilitates forums which involve stakeholders in BIB's operational areas, as a means for facilitating discussions regarding complaints, water management, and submission of water quality monitoring reports. Through transparency and shared commitment, all stakeholders can monitor water quality management carried out by BIB. External stakeholders are also involved through annual site verification conducted by central and local governments on water management systems and practices. The feedback received will be used as input for improvements. [ACGS (B)C.1.3.]

Sepanjang tahun 2023, BIB telah melaksanakan upaya pengelolaan efluen antara lain sebagai berikut:

- memastikan bahwa produk hasil pengolahan efluen dari wilayah operasi tidak melampaui parameter yang ditetapkan oleh pemerintah
- melibatkan laboratorium independen untuk secara rutin mengukur dan memantau kualitas air hasil pengolahan efluen sebelum air hasil pengolahan dialirkan
- menambah personil bersertifikasi untuk dapat mengelola dan memantau kualitas air tambang setiap hari
- melakukan pelatihan kepada karyawan untuk pengelolaan limbah tentang pengelolaan lahan basah buatan,

Throughout 2023, BIB had implemented several efforts on effluent management, as follows:

- ensured that products generated from the effluent treatment in operational areas do not exceed the parameters set by the government
- worked with an independent laboratory to regularly measure and monitor the quality of water generated from the effluent treatment before the water is diverted
- employed certified personnel to conduct daily mine water management and monitoring
- conducted several effluent management trainings for employees on how to conduct artificial wetland

mikrobiologi air limbah, dan pencampuran saluran air asam tambang

- melakukan pemantauan *real-time* untuk mengukur kualitas air secara terus menerus

Melalui upaya-upaya di atas, pada tahun 2023, BIB berhasil memenuhi baku mutu efluen yang ditetapkan oleh pemerintah.

management, wastewater microbiology, and blending of acid mine drainage

- performed real-time monitoring to continuously measure water quality

Through such efforts, in 2023, BIB had succeeded in meeting the effluent quality standards set by the government.

Efluen Effluent	Satuan Unit	Baku Mutu Threshold	Nilai Tertinggi Highest Value		
			2023	2022	2021
Total Padatan Tersuspensi Total Suspended Solids	mg/L	<200	N/A	114.0	84.0
Nilai pH pH Value	-	6.0-9.0	N/A	7.3	7.0 / 8.1
Kandungan Kadmium Cadmium Content	mg/L	<0.05	N/A	0.03	0.014
Kandungan Besi Iron Content	mg/L	<7.0	N/A	0.05	1.31
Kandungan Mangan Manganese Content	mg/L	<4.0	N/A	0.55	0.18

Pengelolaan Lahan dan Keanekaragaman Hayati

Aktivitas pertambangan BIB tentunya memiliki dampak pada bentang lahan dan ekosistem di sekitar wilayah operasi. BIB berupaya untuk melakukan pengelolaan lahan dengan baik guna mencegah kontaminasi lingkungan, erosi, dan tanah longsor agar dapat menekan dampak operasional yang dapat mengganggu kehidupan habitat liar dan keanekaragaman hayati.

Untuk mengembalikan daya dukung lingkungan dan ekosistem pada lahan pasca penambangan, sebelum memulai kegiatan penambangan, BIB terlebih dahulu menyusun rencana penambangan beserta rencana pengendalian lingkungan, reklamasi, dan revegetasi pasca penambangan. BIB juga telah merinci dampak, baik dampak langsung maupun dampak tidak langsung, dalam analisis dampak lingkungan BIB.

BIB telah melengkapi instrumen-instrumen pengendalian lingkungan sebagai berikut:

- Izin Lingkungan
- Upaya Pengelolaan Lingkungan Hidup dan Upaya Pemantauan Lingkungan Hidup (UKL-UPL)
- Analisis Mengenai Dampak Lingkungan Hidup (AMDAL), termasuk Rencana Pengelolaan Lingkungan Hidup dan Rencana Pemantauan Lingkungan Hidup (RKL-RPL)

GRI 304-1 | GRI 304-2

Land and Biodiversity Management

BIB's mining activities certainly have an impact on the landscape and ecosystem around its operational areas. BIB strives to carry out good land management to prevent environmental contamination, erosion, and landslides in order to reduce operational impacts that can disrupt wild habitats and biodiversity.

To restore the environmental and ecosystem carrying capacity of post-mining land, before starting its mining activities, BIB first prepares a mining plan along with plans for post-mining environmental control, reclamation, and revegetation. BIB has also detailed the impacts, both direct and indirect, in BIB's environmental impact analysis.

BIB has completed its environmental control instruments, as follows:

- Environmental Permits
- Environmental Management Efforts and Environmental Monitoring Efforts (UKL-UPL)
- Environmental Impact Analysis (AMDAL), including the Environmental Management Plan and Environmental Monitoring Plan (RKL-RPL) | GRI 304-1 | GRI 304-2

BIB menyadari bahwa keanekaragaman hayati menjadi indikator penting terhadap keberhasilan reklamasi tambang. BIB berkomitmen untuk merehabilitasi lahan yang terkena dampak operasi penambangan BIB kembali ke kondisi semula untuk memastikan bahwa tidak ada efek samping jangka panjang yang berpotensi membahayakan kesehatan masyarakat, lingkungan, dan keanekaragaman hayati.

BIB realizes that biodiversity is an important indicator of the success of mining reclamation. BIB is committed to rehabilitating land affected by BIB's mining operations back to its original condition to ensure that there are no long-term side effects that have the potential to endanger public health, the environment, and biodiversity.

Kebijakan Reklamasi Lahan

- Lahan pertambangan harus dikembalikan ke keadaan semula dan/atau ke tujuan yang dimaksudkan.
- Luas area reklamasi harus sama dengan luas area yang ditambang.
- Tanah pucuk harus disimpan dengan tepat untuk tujuan revegetasi pasca penambangan.
- Proses reklamasi harus dipantau dan dikelola sesuai rencana.
- Gangguan pada pola drainase karena kegiatan pertambangan harus diperbaiki.
- Erosi harus diminimalkan selama dan setelah proses reklamasi.
- Revegetasi harus dilakukan dengan menggunakan spesies tanaman sebagaimana tercantum dalam rencana pengelolaan lingkungan yang disampaikan kepada ESDM.
- Selama reklamasi, akses jalan ke area reklamasi harus ditutup.

Land Reclamation Policy

- Mined land shall be returned to its original state and/or its intended purpose.
- The size of reclaimed area shall be equal to the size of mined area.
- Topsoil shall be stored appropriately for post-mining revegetation purposes.
- Reclamation process shall be monitored and managed as planned.
- Disruptions to drainage patterns due to mining activities shall be rectified.
- Erosion shall be minimized during and after the reclamation process.
- Revegetation shall be done using the plant species as listed on the environment management plan submitted to ESDM.
- During reclamation, the road access to the reclaimed area shall be closed.

Evaluasi Pendekatan Pengelolaan Lahan

- Audit/Verifikasi Internal
Departemen lingkungan BIB memeriksa dan memantau kemajuan pengelolaan lahan setiap tahun.
- Audit/Verifikasi Eksternal
Progres reklamasi dievaluasi dari segi kuantitas dan kualitas.
- Perbandingan dengan Perusahaan Pertambangan Serupa
Praktik BIB dibandingkan dengan praktik yang diterapkan oleh perusahaan pertambangan lainnya. BIB berupaya untuk dapat mengadopsi praktik terbaik serta senantiasa meninjau praktik saat ini untuk mencapai hasil yang lebih baik.
- Umpan Balik Pemangku Kepentingan
ESDM akan memeriksa dan memverifikasi area reklamasi yang dilakukan oleh perusahaan sebelum dana jaminan reklamasi dicairkan dan dikembalikan ke perusahaan setiap tahunnya. Perusahaan kemudian harus menindaklanjuti laporan verifikasi dan melakukan semua perbaikan yang diperintahkan oleh inspektur tambang.

Evaluation of Land Management Approach

- Internal Audit/Verification
The Environment department of BIB inspects and monitors the progress of land management yearly.
- External Audit/Verification
The progress of reclamation is evaluated in terms of quantity and quality.
- Benchmarking to similar mining companies
The practices of BIB are compared with other practices applied by other mining companies. BIB tries to adopt the best practices wherever possible and review current practices to achieve better results.
- Stakeholder's Feedback
ESDM will inspect and verify the area reclaimed by the company before the reclamation guarantee fund is disbursed and returned annually to the company. The company must then follow-up on the verification report and make all repairs ordered by the mine inspector.



Dalam melaksanakan kegiatan pertambangannya, BIB telah memperoleh Izin Pinjam Pakai Kawasan Hutan (IPPKH).

In performing its mining activities, BIB has obtained a Forest Area Borrowing Permit (IPPKH).

Secara kumulatif, total area yang telah direhabilitasi pada tahun 2023 adalah seluas 6.370,40 Ha, atau 95,65% dari total area terganggu seluas 6.660,17 Ha.

Cumulatively, the total area that had been rehabilitated in 2023 is 6,370.40 Ha, or 95.65% of the total disturbed area of 6,660.17 Ha.

Area yang Dilindungi/Dipulihkan <small>[GRI 304-3]</small> Protected/Restored Areas <small>[GRI 304-3]</small>	Satuan Unit	2023	2022	2021
Total area yang terganggu pada awal tahun yang belum direklamasi Total disturbed area at the beginning of the year that has not been reclaimed	ha	4,973.4	4,215.6	3,450.2
Area yang direklamasi pada tahun berjalan Reclaimed area in the current year	ha	183.2	169.4	35.8
Area yang terganggu pada tahun berjalan Disturbed area during the current year	ha	1,220.8	927.2	830.1
Total luas lahan yang belum direklamasi Total unreclaimed area	ha	6,011.0	4,973.4	4,215.6
Total luas lahan yang direklamasi Total reclaimed area	ha	1,058.4	857.2	705.8
Total luas area yang mempunyai dampak signifikan terhadap keanekaragaman hayati sehubungan dengan habitat dan ekosistem yang terkena dampak Total area significantly impacting biodiversity in connection with the affected habitats and ecosystems	ha	6,660.2	5,439.3	4,512.1
Total Footprint Total Footprint	ha	7,069.4	5,848.6	4,921.4

Area yang Direhabilitasi <small>[GRI 304-3]</small> Rehabilitated Areas <small>[GRI 304-3]</small>	Satuan Unit	2023	2022	2021
Area yang direhabilitasi di luar wilayah konsesi pada tahun berjalan Rehabilitated area outside the concession area in the current year	ha	309.2	1,293.0	664.0
Area yang direhabilitasi di luar wilayah konsesi yang diserahkan kepada pemerintah pada tahun berjalan Rehabilitated area outside the concession area that has been handed over to the government in the current year	ha	867.4	742.7	929.0

Area yang Direhabilitasi ^[GRI 304-3] Rehabilitated Areas ^[GRI 304-3]	Satuan Unit	2023	2022	2021
Total area yang direhabilitasi di luar wilayah konsesi (kumulatif) Total rehabilitated area outside the concession area (cumulative)	ha	5,312.0	5,002.8	3,709.8
Total area yang direhabilitasi di luar wilayah konsesi yang diserahkan kepada pemerintah (kumulatif) Total rehabilitated area outside the concession area that has been handed over to the government (cumulative)	ha	2,539.1	1,671.7	929.0
Inisiatif Lainnya Other Initiatives				
Arboretum Arboretum	ha	2.0	2.0	0.0
Taman Konservasi Anggrek Orchid conservation park	ha	0.0	6.3	0.2
Terumbu Karang Coral reefs	ha	0.2	0.4	0.1

BIB melakukan pemantauan terhadap spesies di wilayah konsesi yang termasuk ke dalam daftar merah International Union for Conservation of Nature and Natural Resources (IUCN). Hasil pemantauan menunjukkan bahwa spesies yang diklasifikasikan sebagai "*critically endangered*" dan "*endangered*" di wilayah konsesi BIB masih berada dalam kondisi aman. ^[GRI 304-4]

Komitmen BIB untuk menjaga keanekaragaman hayati, antara lain diwujudkan dengan menetapkan kebijakan perlindungan keanekaragaman hayati, membuat area konservasi di dalam wilayah konsesi tambang dengan bekerja sama dengan konsultan eksternal, menetapkan taman konservasi anggrek (*paraphalaenopsis laycockii*) seluas 6.5 ha di luar konsesi tambang dengan bekerja sama dengan Dinas Kehutanan Provinsi Kalimantan Selatan, serta menetapkan area konservasi terumbu karang di mana BIB melakukan transplantasi dan pemantauan terumbu karang di sekitar wilayah operasional pelabuhan. Sampai dengan tahun 2023, secara kumulatif BIB telah berhasil melakukan konservasi terumbu karang pada area seluas 0,8 ha. ^[GRI 304-1] ^[GRI 304-2]

Dengan adanya area konservasi sebagai area perlindungan keanekaragaman tumbuhan, satwa, dan ekosistem tertentu, cukup banyak satwa seperti bekantan (*nasalis larvatus*), bajing kelapa (*callosciurus notatus*), tupai tanah (*tupaia tana*), bubut teragop (*centropus rectunguis*), dan elang laut perut putih (*haliaeetus leucogaster*) yang telah kembali ke area reklamasi. BIB melakukan pemantauan kehadiran satwa di area reklamasi secara berkala. ^[GRI 304-1] ^[GRI 304-2]

BIB monitors species in concession areas that are included in the International Union for Conservation of Nature and Natural Resources (IUCN) red list. Monitoring results show that species classified as "*critically endangered*" and "*endangered*" in BIB concession area remain in safe condition. ^[GRI 304-4]

BIB's commitment to maintaining biodiversity, among others, is realized by establishing a biodiversity protection policy, creating a conservation area within the mining concession area in collaboration with external consultants, establishing an orchid (*paraphalaenopsis laycockii*) conservation park covering an area of 6.5 ha outside the mining concession in collaboration with the South Kalimantan Provincial Forestry Service, as well as establishing a coral reef conservation area where BIB transplants and monitors coral reefs around the port operational area. Until 2023, BIB has cumulatively succeeded in carrying out coral reef conservation in an area of 0.8 ha. ^[GRI 304-1] ^[GRI 304-2]

With the conservation area functioning as area to protect the diversity of plants, animals, and certain ecosystems, there have been a number of animals such as proboscis monkeys (*nasalis larvatus*), plantain squirrels (*callosciurus notatus*), tana tupaia (*tupaia tana*), buff-banded rail (*centropus rectunguis*), and white-bellied sea eagles (*haliaeetus leucogaster*) have returned to the reclamation area. BIB monitors the presence of animals in the reclamation area periodically. ^[GRI 304-1] ^[GRI 304-2]

Kebijakan Perlindungan Keaneekaragaman Hayati

- Melindungi keaneekaragaman hayati dengan pendekatan ekosistem dan spesies di wilayah operasi BIB
- Menyediakan sumber daya manusia dengan kompetensi yang memadai untuk melakukan konservasi dan perlindungan keaneekaragaman hayati
- Melakukan konservasi in-situ dan ex-situ di kawasan BIB, termasuk perlindungan dan pelestarian hutan bakau dan terumbu karang dengan tingkat kelangsungan hidup >50%
- Melaporkan status indeks keaneekaragaman hayati 0-2 per semester
- Mendorong seluruh pemangku kepentingan BIB untuk mendukung dan melaksanakan program perlindungan keaneekaragaman hayati untuk meningkatkan tanggung jawab sosial dan lingkungan
- Mendukung pengembangan strategi nasional dan rencana aksi perlindungan dan pemanfaatan keaneekaragaman hayati
- Memanfaatkan komponen biologis untuk keberlanjutan dan perlindungan keaneekaragaman hayati
- Memfasilitasi pengembangan ilmu pengetahuan bagi lembaga pendidikan perlindungan keaneekaragaman hayati dan masyarakat lokal
- Memfasilitasi partisipasi masyarakat lokal dan masyarakat adat dalam perlindungan dan pemanfaatan sumber daya hayati secara berkelanjutan, adil, dan merata
- Melembagakan pengelolaan perlindungan keaneekaragaman hayati berbasis masyarakat

Biodiversity Protection Policy

- Protect biodiversity using the ecosystem and species approaches in the working areas of BIB
- Provide human resources with sufficient competencies to carry out conservation and protection of biodiversity
- Conduct in-situ and ex-situ conservation BIB's area, including protection and preservation of mangrove forests and coral reefs with a survival rate of >50%
- Report the status of the biodiversity index of 0-2 per semester
- Encourage all stakeholders of BIB to support and carry out biodiversity protection programs to enhance social and environmental responsibilities
- Support the development of the national strategies and action plans on the protection and utilization of biodiversity
- Utilize biological components for the sustainability and protection of biodiversity
- Facilitate the development of science for biodiversity protection educational institutions and communities
- Facilitate the participation of local and indigenous communities in the protection and utilization of biological resources in a sustainable, fair, and equitable manner
- Institutionalize the community-based biodiversity protection management

Untuk meminimalkan dampak eksternalitas negatif, BIB juga mengembangkan mekanisme pengawasan identifikasi aspek dan dampak lingkungan dan sosial untuk menyeleksi pemasok dan kontraktor.

To minimize the impact of negative externalities, BIB has also developed an environmental and social impact identification monitoring mechanism for selecting suppliers and contractors.

Hal-hal terkait pengelolaan penutupan tambang pasca penambangan tercantum pada dokumen rencana penutupan tambang (RPT) yang telah disetujui ESDM.

Matters related to post-mining mine closure management are listed in the mine Closure Plan Document (RPT) which has been approved by ESDM.

Beberapa program pasca-tambang yang telah dikembangkan BIB, antara lain sebagai berikut:

Some of the post-mining programs that BIB has developed include the following:

- membentuk pusat pembelajaran masyarakat di bidang perikanan, peternakan, dan industri rumah tangga sejak tahun 2018
- menginisiasi pembentukan dan memandu perkembangan koperasi bersama yang mengikutsertakan 20 desa yang berada di Ring-1 wilayah operasional tambang untuk membantu masyarakat rentan untuk mendistribusikan hasil panen pertanian, peternakan, dan perikanan kepada pihak ketiga seperti perusahaan catering, restoran, dan lainnya
- menginisiasi pembentukan dan memandu perkembangan Pusat UMKM, suatu pusat usaha kecil dan menengah yang didirikan untuk membantu mengembangkan pasar ekonomi kreatif bagi masyarakat seperti kafe, produk makanan dan minuman, dan produk hilir lainnya, dengan harapan masyarakat dapat berkembang secara mandiri pasca penambangan

- building community learning centers in fisheries, farming, and home industries sectors since 2018
- initiated the establishment and guides the development of a joint cooperative involving 20 villages located in Ring-1 of the mining operational area to assist vulnerable communities in distributing their agricultural crops, livestock, and fishery to third parties such as catering companies, restaurants, and others
- initiated the establishment and guides the development of the MSME Center, a small and medium business center established to help develop creative economy markets for the community such as cafes, food and beverage products, and other downstream products, with hopes that the community is able to develop independently post-mining



Penghargaan Aspek Lingkungan Environmental Aspect Awards

Pada tahun 2023, Perseroan dan entitas anak memperoleh sejumlah penghargaan atas pencapaian aspek lingkungan, sebagai berikut:

- Perseroan mendapatkan 2 (dua) penghargaan Transparansi Emisi Korporasi 2023, yaitu kategori GREEN untuk transparansi penurunan emisi korporasi 2023 dan kategori GOLD untuk transparansi perhitungan emisi korporasi 2023 dari B-Universe bekerja sama dengan Majalah Investor dan PT Bumi Global Karbon
- BIB mendapatkan penghargaan Aditama Pengelolaan Lingkungan Hidup Pertambangan dari ESDM
- BIB mendapatkan penghargaan PROPER Peringkat Hijau program Penilaian Peringkat Kinerja Perusahaan dalam Pengelolaan Lingkungan Hidup dari Kementerian Lingkungan Hidup dan Kehutanan

In 2023, the Company and its subsidiaries received several awards for achievements in environmental aspects, as follows:

- The Company received 2 (two) Corporate Emission Transparency 2023 awards, namely the GREEN category for transparency in corporate emissions reduction 2023 and the GOLD category for transparency in corporate emission calculations 2023 from B-Universe in collaboration with Investor Magazine and PT Bumi Global Karbon
- BIB received the Aditama Mining Environmental Management award from ESDM
- BIB received the PROPER Green Rating award from the Company Performance Rating Assessment program in Environmental Management from the Ministry of Environment and Forestry

Pada tahun 2023, BIB tidak menerima keluhan signifikan terkait isu lingkungan.

In 2023, BIB did not receive any significant complaints regarding environmental issues.

ALOKASI DANA

Fund Allocation

Perseroan dan entitas anak berupaya untuk secara berkelanjutan memperbaiki program-program TJSL yang diberikan kepada masyarakat lokal dan pemangku kepentingan lainnya.

Alokasi dana untuk aspek sosial dan aspek lingkungan ditentukan dengan memperhatikan kebutuhan dan harapan dari masing-masing kelompok pemangku kepentingan di wilayah operasi Perseroan dan entitas anak.

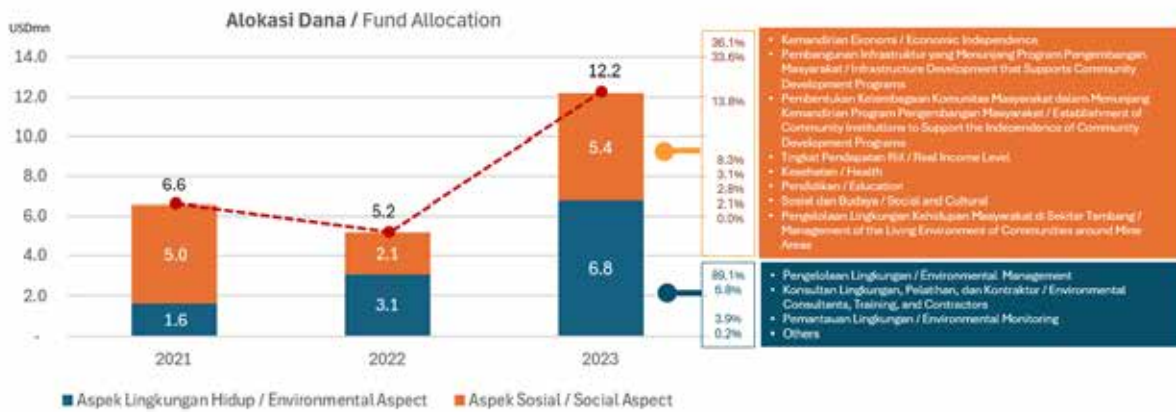
Jumlah dana yang dialokasikan untuk program-program TJSL Perseroan dan entitas anak untuk tahun 2021 sampai dengan 2023 dapat dilihat pada tabel berikut:

The Company and its subsidiaries seek to continuously improve the CSER programs they provide to the local communities and other stakeholders.

Funds allocated to social and environmental aspects are determined by considering the needs and expectations of each stakeholder group in the operational areas of the Company and its subsidiaries.

The total funds allocated for the Company and its subsidiaries' CSER programs from 2021 to 2023 can be seen in following table:

Aspek Aspects	Alokasi Dana (juta USD) Fund Allocation (million USD)					
	2023		2022		2021	
Lingkungan Hidup Environmental Aspect	6.8	55.7%	3.1	59.7%	1.6	23.6%
Sosial Social Aspect	5.4	44.3%	2.1	40.3%	5.0	76.4%
Jumlah Total	12.2	100.0%	5.2	100.0%	6.6	100.0%



RENCANA UNTUK TAHUN 2024

Plans for 2024

Perseroan dan entitas anak secara berkala memantau dan mengevaluasi dampak dan manfaat dari program-program TJSL yang telah dilaksanakan. Berdasarkan hasil evaluasi, Perseroan dan entitas anak dapat mengembangkan program-program TJSL yang telah berjalan serta merumuskan program-program baru yang diharapkan akan lebih efektif dan bermanfaat. Perseroan berharap bahwa program-program TJSL yang telah dilaksanakan selama tahun 2023 dapat kembali dilaksanakan dan/atau dikembangkan secara berkesinambungan di tahun-tahun berikutnya.

The Company and its subsidiaries regularly monitor and evaluate the impact and benefits of the CSER programs that have been implemented. Based on the evaluation, the Company and its subsidiaries can improve the current CSER programs as well as formulate new programs that hopefully are more effective and beneficial. The Company hopes that the CSER programs that have been implemented during 2023 can be sustainably re-implemented and/or developed in the following years.

Aspek Aspect	Rencana Tahun 2024 Plans for 2024
Ekonomi Economic	<ul style="list-style-type: none"> • Meningkatkan kinerja operasi masing-masing aset dan bisnis Perseroan • Memonitor biaya • Meningkatkan kualitas produk dan/atau jasa serta layanan pelanggan • Meluncurkan inovasi produk dan/atau jasa baru yang sesuai dengan kebutuhan pelanggan dan dapat memberikan marjin usaha yang baik • Melakukan diversifikasi risiko usaha • Mengembangkan strategi pemasaran produk dan/atau jasa • Memperluas area pemasaran produk dan/atau jasa • Menjajaki peluang kerja sama yang dapat memberikan nilai tambah kepada Perseroan dan/atau entitas anak • Improve the operational performance of each of the Company's assets and businesses • Monitor costs • Improve product and/or service quality and customer service • Launch new product and/or service innovations that suit customer needs and can provide good operating margins • Diversify business risks • Develop product and/or service marketing strategies • Expand the marketing area for products and/or services • Explore collaboration opportunities that can provide added value to the Company and/or subsidiaries
Sosial Social	<ul style="list-style-type: none"> • Menjaga keberlanjutan perekrutan dan pengembangan karir karyawan secara adil • Menyelenggarakan pelatihan secara berkala kepada karyawan terkait dengan K3 • Memastikan bahwa penerapan manajemen mutu pada setiap lini bisnis terlaksana dengan baik dan konsisten • Membantu menyediakan sarana dan prasana belajar mengajar untuk pelajar dan masyarakat di sekitar wilayah operasi Perseroan dan/atau entitas anak • Membantu menyediakan dan/atau memperbaiki fasilitas pendidikan • Membantu menyediakan dan/atau memperbaiki fasilitas kesehatan • Memberikan pelatihan kepada calon-calon tenaga kerja dan masyarakat lokal terkait bidang-bidang yang sesuai dengan kebutuhan masyarakat lokal • Melanjutkan upaya pelibatan masyarakat lokal dalam kegiatan operasi entitas anak • Maintain the fair recruitment and career development of employees • Organize regular training for employees related to OHS • Ensure that the implementation of quality management in each business line is carried out properly and consistently • Provide teaching and learning facilities and infrastructure for students and communities around the operational areas of the Company and/or subsidiaries • Provide and/or improve educational facilities • Provide and/or improve health facilities • Provide training to prospective workers and local communities on topics that suit the needs of local communities • Continue the efforts to involve local communities in subsidiary operations

Khusus untuk aspek lingkungan, fokus dan target keberlanjutan Perseroan melalui entitas anak, sebagai berikut: [ACGS C.1.1](#), [ACGS C.1.4](#).

Specifically for environmental aspects, the Company's focus and sustainability targets through its subsidiaries are as follows: [ACGS C.1.1](#), [ACGS C.1.4](#).

Fokus Focus	Metrik Metrics	Dasar Tahun 2020 Baseline 2020	Target 2030 Target 2030	Target 2040 Target 2040
Menangani Perubahan Iklim mengurangi intensitas emisi CO ₂ Cakupan 1 dan 2 dari kegiatan operasional Addressing Climate Change reduce the Scope 1 and 2 CO ₂ emission intensity from operational activities	Intensitas emisi CO ₂ Cakupan 1 dan 2 di BIB (tonCO ₂ eq/ton batu bara yang diproduksi) Scope 1 and 2 CO ₂ emission intensity at BIB (tonCO ₂ eq/ton coal production)	0.020 tonCO ₂ eq/ton	0.0105 tonCO ₂ eq/ton	0.010 tonCO ₂ eq/ton
Melindungi Keanekaragaman Hayati melindungi keanekaragaman hayati di wilayah kegiatan operasional Protecting Biodiversity protect biodiversity in the operational areas	Indeks Keanekaragaman Hayati (IKH) di BIB Biodiversity Index (BI) at BIB	0.1	>3.0	>3.0
Sirkularitas Limbah B3 mengurangi timbulan limbah dari kegiatan operasional melalui inovasi dan program 3R (<i>reduce, reuse, recycle</i>) Circularity of Hazardous Waste reduce waste from the operational activities through innovation and 3R (reduce, reuse, recycle) programs	% tingkat daur ulang di BIB % recycling rate at BIB	93.3%	90.0%	90.0%
Penutupan dan Rehabilitasi memastikan penutupan tambang sesuai dengan rencana penutupan tambang (RPT), termasuk penyediaan keuangan yang tepat Closure and Rehabilitation ensuring that mine closure is in accordance with the mine closure plan (RPT), including appropriate financial provision	% kumulatif area direklamasi di BIB % cumulative reclaimed area at BIB	18.0%	91.0%	91.0%
Melindungi Sumber Daya Air meminimalisir penggunaan air tanah untuk kebutuhan operasional dan memastikan tidak adanya pencemaran air Protecting Water Resources minimizing ground water use for operational needs and ensuring no water pollution	% konsumsi air tanah di BIB % ground water consumed at BIB	2.3%	2.0%	1.5%
	% pelanggaran kualitas air di BIB % water quality breaching at BIB	0.0%	0.0%	0.0%

VERIFIKASI PIHAK INDEPENDEN

Verification by Independent Party GRI 2-5-B ACGS (B)C.1.2

Kontribusi pendapatan terbesar Perseroan saat ini berasal dari entitas anak yang bergerak di bisnis pertambangan dan perdagangan batu bara. Perseroan, sebagai perusahaan induk, belum melibatkan pihak independen untuk melakukan verifikasi terhadap informasi terkait pelaksanaan program-program TJSL Perseroan. Perseroan akan mempertimbangkan pelibatan pihak independen untuk melakukan verifikasi atas informasi terkait pelaksanaan program-program TJSL pada tahun-tahun yang akan datang. Namun, untuk menjamin kredibilitas dan kualitas informasi keberlanjutan material yang disampaikan, Perseroan telah melakukan proses verifikasi internal yang cukup ketat.

Sementara itu, untuk bisnis pertambangan dan perdagangan batu bara, GEMS telah menunjuk National Center for Corporate Reporting (NCCR) untuk memberikan pendapat independen mengenai kesesuaian Laporan Keberlanjutan GEMS tahun 2023 dengan Standar GRI dan Surat Edaran OJK No. 16/SEOJK.04/2021. Pengecekan dilakukan untuk memberikan gambaran tentang sejauh mana Standar GRI dan Surat Edaran OJK No. 16/SEOJK.04/2021 telah diterapkan dalam laporan GEMS, bukan untuk memberikan opini atas kinerja keberlanjutan maupun kualitas informasi yang dimuat dalam laporan.

GEMS juga telah menunjuk PT Sucofindo untuk memberikan asurans (tipe 2) terkait laporan keberlanjutan GEMS tahun 2023 berdasarkan AA1000AS v3, yang meliputi:

- Penilaian kepatuhan GEMS terhadap AA1000AP (2018)
- Penilaian keakuratan dan kualitas informasi kinerja keberlanjutan tertentu yang terkandung dalam laporan, terkait dengan cakupan Standar GRI 304 (keanekaragaman hayati), GRI 306 (limbah), GRI 403 (kesehatan dan keselamatan kerja), dan GRI 413 (komunitas lokal)

The Company's current largest revenue contribution comes from subsidiaries engaged in the coal mining and trading business. The Company, as a holding company, has not involved an independent party to verify information related to the implementation of the Company's CSER programs. The Company will consider the involvement of independent parties to verify information related to the implementation of CSER programs in the coming years. However, to ensure the credibility and quality of the submitted material sustainability information, the Company has carried out its fairly strict internal verification process.

Meanwhile, for the coal mining and trading business, GEMS has appointed the National Center for Corporate Reporting (NCCR) to provide an independent opinion regarding the conformity of GEMS's Sustainability Report 2023 with the GRI Standards and OJK Circular No. 16/SEOJK.04/2021. The assessments were carried out to provide an overview of the extent to which the GRI Standards and OJK Circular No. 16/SEOJK.04/2021 has been applied in GEMS's report, not to provide an opinion on sustainability performance or the quality of the information contained in the report.

GEMS has also appointed PT Sucofindo to provide assurance (type 2) regarding the GEMS's Sustainability Report 2023 based on AA1000AS v3, which includes:

- GEMS compliance assessment of AA1000AP (2018)
- Assessment of the accuracy and quality of certain sustainability performance information contained in the report, related to the scope of GRI 304 (biodiversity), GRI 306 (waste), GRI 403 (occupational health and safety), and GRI 413 (local communities) Standards

UMPAN BALIK

Feedback GRI 2-3-D GRI 2-25-B GRI 2-25-E GRI 2-26 ACGS (B)C.1.3

Perseroan membuka akses kepada para pemangku kepentingan untuk menyampaikan pertanyaan, umpan balik, saran, keluhan, maupun laporan pelanggaran terkait dengan pelaksanaan kegiatan operasi dan/atau keberlanjutan usaha Perseroan dan entitas anak kepada Sekretaris Perusahaan Perseroan.

The Company provides access for stakeholders to submit questions, feedback, suggestions, complaints, and whistleblowing reports related to the implementation of operations and/or business sustainability of the Company and its subsidiaries to the Company's Corporate Secretary.

KUESIONER TENTANG KEBERLANJUTAN Questionnaire On Sustainability

Kami mengharapkan masukan dari anda mengenai aspek material yang anda nilai penting bagi keberlanjutan PT Dian Swastatika Sentosa Tbk dan entitas anak

We need your input regarding material aspects that you value are important for the sustainability of PT Dian Swastatika Sentosa Tbk and its subsidiaries

PROFIL PEMANGKU KEPENTINGAN / STAKEHOLDER PROFILE

Nama / Name :
 Nama Perusahaan / Name of Company :
 Surat Elektronik / Email :
 No. HP / Mobile Number :

- | | |
|---|---|
| <input type="checkbox"/> Pemegang saham / Shareholder | <input type="checkbox"/> Pemerintah / Government |
| <input type="checkbox"/> Pelanggan / Customer | <input type="checkbox"/> Media / Media |
| <input type="checkbox"/> Karyawan / Employee | <input type="checkbox"/> Masyarakat lokal / Local community |
| <input type="checkbox"/> Pemasok / Supplier | <input type="checkbox"/> Lain-lain / Others |
| <input type="checkbox"/> Kreditur / Creditor | |

- | | |
|--|---|
| Pertumbuhan kinerja perusahaan | <input type="checkbox"/> Company's performance growth |
| Tata kelola perusahaan | <input type="checkbox"/> Corporate governance |
| Ketepatan waktu pembayaran pinjaman dan bunga | <input type="checkbox"/> Timely repayment of loans and interest |
| Ketepatan waktu pembayaran ke pemasok | <input type="checkbox"/> Timely payment to the suppliers |
| Rasio keuangan dan covenants yang terjaga | <input type="checkbox"/> Maintained financial ratios and covenants |
| Kemampuan pengembalian investasi | <input type="checkbox"/> Investment return ability |
| Kualitas produk/jasa yang baik dan sesuai | <input type="checkbox"/> Good and appropriate product/service quality |
| Proses pengadaan produk/jasa yang transparan | <input type="checkbox"/> Transparent procurement process |
| Permintaan produk/jasa yang wajar ke pemasok | <input type="checkbox"/> Reasonable product/service requests to suppliers |
| Harga produk/jasa yang wajar | <input type="checkbox"/> Reasonable prices for products/services |
| Pelayanan purna jual dan/atau penanganan keluhan yang baik | <input type="checkbox"/> Good after sales service and/or complaint handling |
| Perlakuan adil dan setara dalam perencanaan karir dan remunerasi | <input type="checkbox"/> Fair and equal treatment in career planning and remuneration |
| Kesehatan dan keselamatan kerja | <input type="checkbox"/> Occupational Safety and Health |
| Penyelenggaraan pelatihan dan pengembangan secara berkala | <input type="checkbox"/> Provision of regular training and development |
| Keberlanjutan usaha | <input type="checkbox"/> Business sustainability |
| Kepatuhan pada peraturan dan perundang-undangan | <input type="checkbox"/> Compliance with laws and regulations |
| Keterbukaan informasi dan pelaporan yang akurat dan tepat waktu | <input type="checkbox"/> Accurate and timely disclosure of information and reporting |
| Pengelolaan limbah dan lingkungan | <input type="checkbox"/> Waste and environmental management |
| Ketersediaan lapangan pekerjaan | <input type="checkbox"/> Availability of employment |
| Pengembangan ekonomi, sosial, dan lingkungan masyarakat | <input type="checkbox"/> Community economic, social and environmental development |
| Lainnya (jika ada) : | <input type="checkbox"/> Others (if any) : |

Terima kasih atas kesediaan Bapak/Ibu meluangkan waktu untuk mengisi kuesioner tentang keberlanjutan ini. Mohon agar kuesioner yang sudah diisi dapat dikirimkan kepada kami melalui surat elektronik/faksimili/pos ke:

Thank you for your willingness to take the time to fill out this questionnaire on sustainability. Please send the completed questionnaire to us via electronic mail/facsimile/post to:

Dugaan mengenai pelanggaran aspek ekonomi, lingkungan hidup, ataupun sosial juga dapat disampaikan melalui:

- surel ke whistleblower@dss.co.id
- WhatsApp ke 08811686386
- forum bipartit yang dilaksanakan secara berkala antara serikat pekerja dengan manajemen Perseroan

Khusus untuk pertanyaan, umpan balik, saran, keluhan, maupun laporan pelanggaran terkait bisnis teknologi, dapat disampaikan melalui layanan pelanggan MyRepublic ke nomor telepon 1500818.

Adapun untuk pertanyaan, umpan balik, saran, keluhan, maupun laporan pelanggaran terkait kegiatan operasi BIB, dapat menghubungi OHS Call Center BIB di nomor 08125109555.

Informasi lainnya mengenai sistem pelaporan pelanggaran, serta jumlah pengaduan yang diterima dan diselesaikan pada tahun 2023, dapat dilihat pada bagian Governansi Korporat, sub-bagian Unit Audit Internal.

Indications regarding violations of economic, environmental, and social aspects can also be submitted through:

- email to whistleblower@dss.co.id
- WhatsApp to 08811686386
- bipartite forums held regularly between the union and the Company's management

For questions, feedback, suggestions, complaints, or whistleblowing reports related to technology business can be submitted through MyRepublic Customer Service at 1500818.

As for questions, feedback, suggestions, complaints, or whistleblowing reports related to BIB's operations activities can be submitted through BIB OHS Call Center at 08125109555.

Other information regarding the whistleblowing system, as well as the number of complaints received and resolved in 2023, can be seen in the Corporate Governance section, Internal Audit Unit subsection.

PELEPASAN DAN BATASAN TANGGUNG JAWAB

Disclaimer and Limitation of Liability

Laporan ini berisi informasi pencapaian Perseroan serta rencana dan harapan masa depan. Realisasi mungkin berbeda dari rencana yang sudah ditetapkan dalam hal terjadi perubahan-perubahan atas asumsi yang digunakan pada saat Perseroan membuat rencana masa depan, antara lain yang terkait dengan peraturan perundang-undangan, kondisi ekonomi dan politik, nilai tukar mata uang, kondisi pasar komoditas, kompetisi usaha, prinsip-prinsip akuntansi, dan lain-lain.

This report contains information on the Company's achievements as well as future plans and expectations. Realizations may differ from the plans in the event that there are changes in the assumptions used in the plan such as changes of laws and regulations, economic and political conditions, currency exchange rates, commodity market conditions, business competition, accounting principles, and others.

REFERENSI LAMPIRAN SURAT EDARAN OJK NO. 32/SEOJK.04/2015

Reference to the Attachment of OJK Circular Letter No. 32/SEOJK.04/2015

No.	Prinsip dan Rekomendasi Principles and Recommendations	Penerapan Implementation	Referensi Reference	Keterangan Note
A Hubungan Perusahaan Terbuka dengan Pemegang Saham dalam Menjamin Hak-Hak Pemegang Saham Relations Between the Public Company and Its Shareholders in Assuring Shareholders' Rights				
1 Meningkatkan Nilai Penyelenggaraan RUPS Increasing the Value of the GMS				
1.1	Perusahaan Terbuka memiliki cara atau prosedur teknis pengumpulan suara (<i>voting</i>) baik secara terbuka maupun tertutup yang mengedepankan independensi, dan kepentingan pemegang saham The Public Company has a technical method or procedure for voting, whether open or closed, which prioritizes the independency and interests of shareholders	Ya Yes		
1.2	Seluruh anggota Direksi dan anggota Dewan Komisaris Perusahaan Terbuka hadir dalam RUPST All members of the Board of Directors and the Board of Commissioners of the Public Company attend the AGM	Tidak No		Bapak Franky Oesman Widjaja (Presiden Komisaris) tidak menghadiri RUPST tanggal 2 Mei 2023 dikarenakan memiliki agenda lain. Selain Bapak Franky Oesman Widjaja, anggota Dewan Komisaris lainnya dan seluruh anggota Direksi hadir dalam RUPST. Mr. Franky Oesman Widjaja (President Commissioner) did not attend the AGM on May 2, 2023, due to other agenda. Other than Mr. Franky Oesman Widjaja, other members of the Board of Commissioners and all members of the Board of Directors were present at the AGM.
1.3	Ringkasan risalah RUPS tersedia dalam situs web Perusahaan Terbuka paling sedikit selama 1 (satu) tahun Summary of the minutes of the GMS is available on the Public Company's website for at least 1 (one) year	Ya Yes	www.dssa.co.id Tata Kelola Perusahaan > Rapat > RUPS www.dssa.co.id Corporate Governance > Meetings > GMS	
2 Meningkatkan Kualitas Komunikasi Perusahaan Terbuka dengan Pemegang Saham atau Investor Strengthening the Quality of Communication Between the Public Company and the Shareholders or Investors				
2.1	Perusahaan Terbuka memiliki suatu kebijakan komunikasi dengan pemegang saham atau investor The Public Company has a policy on communication with shareholders or investors	Ya Yes		
2.2	Perusahaan Terbuka mengungkapkan kebijakan komunikasi Perusahaan Terbuka dengan pemegang saham atau investor dalam situs web The Public Company discloses its policy on communication with shareholders or investors on its website	Ya Yes	www.dssa.co.id Hubungan Investor > Laporan Tahunan dan Keberlanjutan www.dssa.co.id Investor Relations > Annual and Sustainability Report	

No.	Prinsip dan Rekomendasi Principles and Recommendations	Penerapan Implementation	Referensi Reference	Keterangan Note
B	Fungsi dan Peran Dewan Komisaris Function and Role of the Board of Commissioners			
3	Memperkuat Keanggotaan dan Komposisi Dewan Komisaris Strengthening the Membership and Composition of the Board of Commissioners			
3.1	Penentuan jumlah anggota Dewan Komisaris mempertimbangkan kondisi Perusahaan Terbuka The determination of the number of members of the Board of Commissioners takes into account the condition of the Public Company	Ya Yes		
3.2	Penentuan komposisi anggota Dewan Komisaris memperhatikan keberagaman keahlian, pengetahuan, dan pengalaman yang dibutuhkan The determination of the composition of the members of the Board of Commissioners takes into account the diversity of expertise, knowledge, and experience required	Ya Yes		
4	Meningkatkan Kualitas Pelaksanaan Tugas dan Tanggung Jawab Dewan Komisaris Strengthening the Quality of the Execution of Duties and Responsibilities of the Board of Commissioners			
4.1	Dewan Komisaris mempunyai kebijakan penilaian diri (<i>self-assessment</i>) untuk menilai kinerja Dewan Komisaris The Board of Commissioners has a self-assessment policy to assess the performance of the Board of Commissioners	Ya Yes		
4.2	Kebijakan penilaian diri (<i>self-assessment</i>) untuk menilai kinerja Dewan Komisaris, diungkapkan melalui Laporan Tahunan Perusahaan Terbuka The self-assessment policy to assess the performance of the Board of Commissioners is disclosed in the Annual Report of the Public Company	Ya Yes		
4.3	Dewan Komisaris mempunyai kebijakan terkait pengunduran diri anggota Dewan Komisaris apabila terlibat dalam kejahatan keuangan The Board of Commissioners has a policy on the resignation of the member of the Board of Commissioners who is involved in a financial crime	Ya Yes	www.dssa.co.id Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Dewan Komisaris www.dssa.co.id Corporate Governance > Company Documentation > Charter of the Board of Commissioners	
4.4	Dewan Komisaris atau komite yang menjalankan fungsi nominasi dan remunerasi menyusun kebijakan suksesi dalam proses nominasi anggota Direksi The Board of Commissioners or the committee that performs the nomination and remuneration functions prepares a succession policy for the process of nominating the members of the Board of Directors	Ya Yes		

No.	Prinsip dan Rekomendasi Principles and Recommendations	Penerapan Implementation	Referensi Reference	Keterangan Note
C Fungsi dan Peran Direksi Function and Role of the Board of Directors				
5 Memperkuat Keanggotaan dan Komposisi Direksi Strengthening the Membership and Composition of the Board of Directors				
5.1	Penentuan jumlah anggota Direksi mempertimbangkan kondisi Perusahaan Terbuka serta efektivitas dalam pengambilan keputusan The determination of the number of members of the Board of Directors takes into account the condition of the Public Company and the effectiveness of decision-making	Ya Yes		
5.2	Penentuan komposisi anggota Direksi memperhatikan keberagaman keahlian, pengetahuan, dan pengalaman yang dibutuhkan The determination of the composition of the members of the Board of Directors takes into account the diversity of expertise, knowledge, and experience required	Ya Yes		
5.3	Anggota Direksi yang membawahi bidang akuntansi atau keuangan memiliki keahlian dan/atau pengetahuan di bidang akuntansi The member of the Board of Directors who is in charge of finance or accounting has expertise and/or knowledge in the accounting field	Ya Yes		
6 Meningkatkan Kualitas Pelaksanaan Tugas dan Tanggung Jawab Direksi Strengthening the Quality of the Execution of Duties and Responsibilities of the Board of Directors				
6.1	Direksi mempunyai kebijakan penilaian diri (<i>self-assessment</i>) untuk menilai kinerja Direksi The Board of Directors has a self-assessment policy to assess the performance of the Board of Directors	Ya Yes		
6.2	Kebijakan penilaian diri (<i>self-assessment</i>) untuk menilai kinerja Direksi diungkapkan melalui Laporan Tahunan Perusahaan Terbuka The self-assessment policy to assess the performance of the Board of Directors is disclosed in the Annual Report of the Public Company	Ya Yes		
6.3	Direksi mempunyai kebijakan terkait pengunduran diri anggota Direksi apabila terlibat dalam kejahatan keuangan The Board of Directors has a policy on the resignation of the member of the Board of Directors who is involved in a financial crime	Ya Yes	www.dssa.co.id Tata Kelola Perusahaan > Dokumentasi Perusahaan > Piagam > Piagam Direksi www.dssa.co.id Corporate Governance > Company Documentation > Charter > Charter of the Board of Directors	

No.	Prinsip dan Rekomendasi Principles and Recommendations	Penerapan Implementation	Referensi Reference	Keterangan Note
D Partisipasi Pemangku Kepentingan Stakeholder Participation				
7 Meningkatkan Aspek Tata Kelola Perusahaan melalui Partisipasi Pemangku Kepentingan Strengthening Corporate Governance Aspects through Stakeholder Participation				
7.1	Perusahaan Terbuka memiliki kebijakan untuk mencegah terjadinya <i>insider trading</i> The Public Company has a policy to prevent insider trading	Ya Yes	<ul style="list-style-type: none"> • Kode Etik • Kebijakan Kepemilikan dan Perdagangan Saham Orang Dalam <ul style="list-style-type: none"> • Code of Conduct • Insider Trading and Share Ownership Policy 	
7.2	Perusahaan Terbuka memiliki kebijakan anti-korupsi dan anti- <i>fraud</i> The Public Company has an anti-corruption and anti-fraud policy	Ya Yes	<ul style="list-style-type: none"> • Kode Etik • Kebijakan Anti Korupsi <ul style="list-style-type: none"> • Code of Conduct • Anti-Corruption Policy 	
7.3	Perusahaan Terbuka memiliki kebijakan tentang seleksi dan peningkatan kemampuan pemasok atau <i>vendor</i> The Public Company has a policy on vendor selection and capability improvement	Ya Yes	<ul style="list-style-type: none"> • Kebijakan Pengadaan Barang dan/atau Jasa <ul style="list-style-type: none"> • Procurement of Goods and/or Services Policy 	
7.4	Perusahaan Terbuka memiliki kebijakan tentang pemenuhan hak-hak kreditur The Public Company has a policy on the fulfillment of creditors' rights	Ya Yes	<ul style="list-style-type: none"> • Kebijakan Pemenuhan Hak-Hak Kreditur <ul style="list-style-type: none"> • Creditors' Rights Fulfilment Policy 	
7.5	Perusahaan Terbuka memiliki kebijakan sistem <i>whistleblowing</i> The Public Company has a policy on whistleblowing system	Ya Yes	<ul style="list-style-type: none"> • Kebijakan Sistem Pelaporan Pelanggaran <ul style="list-style-type: none"> • Whistleblowing System Policy 	
7.6	Perusahaan Terbuka memiliki kebijakan pemberian insentif jangka panjang kepada Direksi dan karyawan The Public Company has a policy on long-term incentives for the Board of Directors and employees	Ya Yes		
E Keterbukaan Informasi Information Disclosure				
8 Meningkatkan Pelaksanaan Keterbukaan Informasi Strengthening Information Disclosure Practices				
8.1	Perusahaan Terbuka memanfaatkan penggunaan teknologi informasi secara lebih luas selain situs web Perseroan sebagai media keterbukaan informasi The Public Company utilizes information technology other than website as the media for disclosing information	Ya Yes		

No.	Prinsip dan Rekomendasi Principles and Recommendations	Penerapan Implementation	Referensi Reference	Keterangan Note
8.2	Laporan Tahunan Perusahaan Terbuka mengungkapkan pemilik manfaat akhir dalam kepemilikan saham Perusahaan Terbuka paling sedikit 5% (lima persen), selain pengungkapan pemilik manfaat akhir dalam kepemilikan saham Perusahaan Terbuka melalui pemegang saham utama dan pengendali The Annual Report of the Public Company discloses the ultimate beneficial owner in the Public Company with share ownership of at least 5% (five percent), in addition to the disclosure of the ultimate beneficial owner in the Public Company share ownership through the majority and controlling shareholders	Ya Yes		

REFERENSI SURAT EDARAN OJK NO. 16/SEOJK.04/2021

Reference to OJK Circular Letter No. 16/SEOJK.04/2021

Isi Laporan Tahunan	Halaman dan Keterangan Page and Notes	Content of the Annual Report
Ikhtisar Data Keuangan Penting	8	Financial Highlights
Informasi Saham	9	Stock Information
Laporan Direksi	16	Report by the Board of Directors
Laporan Dewan Komisaris	10	Report by the Board of Commissioners
Profil Emiten atau Perusahaan Publik	22	Profile of the Issuer or Public Company
Analisis dan Pembahasan Manajemen	82	Management Discussion and Analysis
Tata Kelola Emiten atau Perusahaan Publik	142	Corporate Governance of the Issuer or Public Company
Tanggung Jawab Sosial dan Lingkungan Emiten atau Perusahaan Publik	312	Social and Environmental Responsibilities of the Issuer or Public Company
Laporan Keuangan Tahunan yang Telah Diaudit	431	Audited Annual Financial Statements
Surat Pernyataan Anggota Direksi dan Anggota Dewan Komisaris tentang Tanggung Jawab atas Laporan Tahunan	428-429	Statement of Members of the Board of Directors and Members of the Board of Commissioners regarding the Responsibility for the Annual Report

REFERENSI ASEAN CORPORATE GOVERNANCE SCORECARD, REVISI OKTOBER 2023

Reference to ASEAN Corporate Governance Scorecard, Revised October 2023

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
LEVEL 1		LEVEL 1
A HAK DAN PERLAKUAN SETARA TERHADAP PEMEGANG SAHAM		A RIGHTS AND EQUITABLE TREATMENT OF SHAREHOLDERS
A.1 Hak-Hak Dasar Pemegang Saham	140	A.1 Basic Shareholder Rights
A.1.1 Apakah perusahaan membayar dividen (interim dan final/tahunan) secara adil dan tepat waktu; dimana, semua pemegang saham mendapat perlakuan yang sama dan dibayar dalam waktu 30 hari setelah (i) dividen interim diumumkan dan (ii) disetujui oleh pemegang saham pada RUPS untuk dividen final? Dalam hal perusahaan telah menawarkan dividen Scrip, apakah perusahaan membayar dividen tersebut dalam waktu 60 hari?		A.1.1 Does the company pay (interim and final/annual) dividends in an equitable and timely manner; that is, all shareholders are treated equally and paid within 30 days after being (i) declared for interim dividends and (ii) approved by shareholders at general meetings for final dividends? In case the company has offered a Scrip dividend, did the company pay the dividend within 60 days?
A.2 Hak untuk berpartisipasi secara efektif dan memberikan suara dalam RUPS serta untuk memperoleh informasi mengenai aturan-aturan, termasuk prosedur pemungutan suara, yang berlaku dalam RUPS	148	A.2 Right to participate effectively in and vote in general shareholder meetings and should be informed of the rules, including voting procedures, that govern general shareholder meetings
A.2.1 Apakah pemegang saham memiliki kesempatan, yang dibuktikan dengan suatu butir agenda, untuk menyetujui remunerasi (gaji, tunjangan, manfaat dan honorarium lainnya) atau penambahan remunerasi bagi direktur/komisaris non-eksekutif?	156, 168	A.2.1 Do shareholders have the opportunity, evidenced by an agenda item, to approve remuneration (fees, allowances, benefit-in-kind, and other emoluments) or any increases in remuneration for the non-executive directors/commissioners?
A.2.2 Apakah perusahaan memberikan hak kepada pemegang saham non-pengendali untuk mengajukan calon anggota direksi/dewan komisaris?	148	A.2.2 Does the company provide non-controlling shareholders a right to nominate candidates for the board of directors/commissioners?
A.2.3 Apakah perusahaan memperbolehkan pemegang saham untuk memilih direktur/komisaris secara individual?	167, 178	A.2.3 Does the company allow shareholders to elect directors/commissioners individually?
A.2.4 Apakah perusahaan mengungkapkan prosedur pemungutan suara yang digunakan sebelum memulai RUPS?	148	A.2.4 Does the company disclose the voting procedures used before the start of the meeting?
A.2.5 Apakah risalah RUPST terakhir mencatat bahwa pemegang saham diberi kesempatan untuk mengajukan pertanyaan dan pertanyaan yang diajukan oleh pemegang saham serta jawaban yang diberikan dicatat?	154, 155, 156, 157, 161, 165, 166, 167, 168, 169, 174, 175, 178	A.2.5 Do the minutes of the most recent AGM record that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded?
A.2.6 Apakah perusahaan mengungkapkan hasil pemungutan suara termasuk suara menyetujui, tidak menyetujui, dan abstain untuk seluruh resolusi/masing-masing butir agenda dalam RUPST terakhir?	154, 155, 156, 157, 161, 165, 166, 167, 168, 169, 174, 175, 178	A.2.6 Does the company disclose the voting results including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most recent AGM?
A.2.7 Apakah perusahaan mengungkapkan daftar anggota dewan yang menghadiri RUPST terakhir?	152, 159, 163, 172, 176	A.2.7 Does the company disclose the list of board members who attended the most recent AGM?
A.2.8 Apakah perusahaan mengungkapkan bahwa seluruh anggota dewan dan CEO (jika ia bukan anggota dewan) menghadiri RUPST terakhir?	152, 159, 163, 172, 176	A.2.8 Does the company disclose that all board members and the CEO (if he is not a board member) attended the most recent AGM?
A.2.9 Apakah perusahaan memperbolehkan untuk voting <i>in absentia</i> ?	149	A.2.9 Does the company allow voting in absentia?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria		
A.2.10	Apakah perusahaan menggunakan metode pemungutan suara dengan jejak pendapat (bukan dengan cara mengacungkan tangan) dalam pengambilan keputusan pada RUPST terakhir?	149	A.2.10	Did the company vote by poll (as opposed to by show of hands) for all resolutions at the most recent AGM?
A.2.11	Apakah perusahaan mengungkapkan pihak independen yang ditunjuk (pemeriksa/pengawas) untuk menghitung dan/atau memvalidasi pemungutan suara dalam RUPST?	150, 153, 160, 164, 173, 177	A.2.11	Does the company disclose that it has appointed an independent party (scrutineers/inspectors) to count and/or validate the votes at the AGM?
A.2.12	Apakah seluruh hasil pengambilan keputusan pada RUPST/RUPSLB terakhir diumumkan perusahaan pada hari kerja berikutnya?	151, 158, 162, 171, 175	A.2.12	Does the company make publicly available by the next working day the result of the votes taken during the most recent AGM/EGM for all resolutions?
A.2.13	Apakah perusahaan mengumumkan pemanggilan setidaknya 21 hari sebelum, untuk seluruh RUPST dan RUPSLB?	151, 158, 162, 171, 175	A.2.13	Does the company provide at least 21 days notice for all AGMs and EGMs?
A.2.14	Apakah perusahaan memberikan alasan dan penjelasan untuk setiap butir agenda yang memerlukan persetujuan pemegang saham dalam pemanggilan RUPST/sirkuler dan/atau pernyataan yang menyertainya?	149	A.2.14	Does the company provide the rationale and explanation for each agenda item which require shareholders' approval in the notice of AGM/circulars and/or the accompanying statement?
A.2.15	Apakah perusahaan memberikan kesempatan kepada pemegang saham untuk mencantumkan hal-hal dalam agenda RUPS dan/atau untuk mengajukan untuk diadakan RUPS berdasarkan persentase tertentu?	148	A.2.15	Does the company give the opportunity for shareholders to place item/s on the agenda of general meetings and/or to request for general meetings subject to a certain percentage?
A.3	Pasar untuk mengawasi perusahaan harus dapat berfungsi secara efisien dan transparan		A.3	Markets for corporate control should be allowed to function in an efficient and transparent manner
A.3.1	Dalam kasus merger, akuisisi dan/atau pengambilalihan yang membutuhkan persetujuan pemegang saham, apakah direksi/dewan komisaris perusahaan menunjuk pihak independen untuk mengevaluasi kewajaran harga transaksi?	149	A.3.1	In cases of mergers, acquisitions and/or takeovers requiring shareholders' approval, does the board of directors/commissioners of the company appoint an independent party to evaluate the fairness of the transaction price?
A.4	Pelaksanaan hak kepemilikan oleh semua pemegang saham, termasuk investor institusi, harus difasilitasi	148	A.4	The exercise of ownership rights by all shareholders, including institutional investors, should be facilitated
A.4.1	Apakah perusahaan mengungkapkan praktiknya dalam mendorong pemegang saham untuk terlibat dengan perusahaan lebih dari melalui RUPS?	269	A.4.1	Does the company disclose its practices to encourage shareholders to engage the company beyond general meetings?
A.5	Saham dan Hak Suara		A.5	Shares and Voting Rights
A.5.1	Jika perusahaan memiliki lebih dari satu jenis saham, apakah perusahaan mempublikasikan hak suara yang melekat pada masing-masing kelas saham (mis. melalui situs web/laporan-laporan perusahaan/bursa efek/pemerintah)?	148	A.5.1	Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g., through the company website / reports / the stock exchange / the regulator's website)?
A.6	Pemanggilan RUPST		A.6	Notice of AGM
A.6.1	Apakah setiap agenda dalam RUPST terakhir hanya memuat satu butir keputusan, yaitu tidak ada <i>bundling</i> beberapa butir keputusan ke dalam agenda yang sama?	149	A.6.1	Does each of the resolutions tabled at the most recent annual general meeting deal with only one item, i.e., there is no bundling of several items into the same resolution?
A.6.2	Apakah perusahaan menerjemahkan pemanggilan RUPST/sirkuler terakhir ke dalam bahasa Inggris dan menerbitkannya pada waktu yang sama dengan versi bahasa lokal?	151, 158, 162, 171, 175	A.6.2	Are the company's notice of the most recent AGM/ circulars fully translated into English and published on the same date as the local-language version?
	Apakah dalam pemanggilan RUPST/sirkuler terdapat informasi sebagai berikut:			Does the notice of AGM/circulars have the following details:
A.6.3	Apakah perusahaan mencantumkan profil anggota direksi/dewan komisaris (sedikitnya usia, kualifikasi akademik, tanggal penunjukan, pengalaman kerja, dan jabatan di perusahaan tercatat lain) yang akan ditunjuk/diangkat kembali?	148	A.6.3	Are the profiles of directors/commissioners (at least age, academic qualification, date of appointment, experience, and directorships in other listed companies) in seeking election/re-election included?
A.6.4	Apakah auditor yang akan ditunjuk/diangkat kembali diidentifikasi secara jelas?	157, 169	A.6.4	Are the auditors seeking appointment/re-appointment clearly identified?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
A.6.5 Apakah dokumen surat kuasa dapat diperoleh dengan mudah?	149, 596	A.6.5 Were the proxy documents made easily available?
A.7 Larangan insider trading dan abusive self-dealing		A.7 Insider trading and abusive self-dealing should be prohibited
A.7.1 Apakah direktur/komisaris wajib melaporkan transaksi mereka dalam saham perusahaan dalam waktu 3 hari kerja?	202, 229	A.7.1 Are the directors/commissioners required to report their dealings in company shares within 3 business days?
A.8 Transaksi dengan pihak berelasi oleh direktur dan eksekutif utama		A.8 Related party transactions by directors and key executives
A.8.1 Apakah perusahaan memiliki kebijakan yang mewajibkan komite yang terdiri dari direktur/komisaris independen untuk meninjau transaksi material dengan pihak berelasi untuk menentukan apakah transaksi tersebut adalah untuk kepentingan terbaik perusahaan dan pemegang saham?	281, 232	A.8.1 Does the company have a policy requiring a committee of independent directors/commissioners to review material RPTs to determine whether they are in the best interests of the company and shareholders?
A.8.2 Apakah perusahaan memiliki kebijakan yang mensyaratkan anggota dewan (direksi/komisaris) untuk tidak terlibat dalam pembahasan dewan pada agenda tertentu dimana mereka memiliki benturan kepentingan?	181, 205, 206	A.8.2 Does the company have a policy requiring board members (directors/commissioners) to abstain from participating in the board discussion on a particular agenda when they are conflicted?
A.8.3 Apakah perusahaan memiliki kebijakan atas pinjaman kepada direktur dan komisaris baik untuk melarang praktik ini atau memastikan bahwa prosedur dilakukan secara wajar dan sesuai harga pasar?	254	A.8.3 Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted at arm's length basis and at market rates?
A.9 Perlindungan terhadap pemegang saham minoritas dari tindakan sewenang-wenang		A.9 Protecting minority shareholders from abusive actions
A.9.1 Apakah perusahaan mengungkapkan bahwa transaksi dengan pihak berelasi dilakukan sedemikian rupa sehingga dapat dipastikan bahwa transaksi dilakukan secara adil dan wajar?	232	A.9.1 Does the company disclose that RPTs are conducted in such a way to ensure that they are fair and at arm's length?
A.9.2 Dalam kasus transaksi pihak berelasi yang membutuhkan persetujuan pemegang saham, apakah keputusan dibuat oleh pemegang saham yang tidak berkepentingan?	232	A.9.2 In case of related party transactions requiring shareholders' approval, is the decision made by disinterested shareholders?
C KEBERLANJUTAN DAN KETAHANAN		C SUSTAINABILITY AND RESILIENCE
C.1 Pengungkapan terkait keberlanjutan harus konsisten, dapat dibandingkan, dan dapat diandalkan, serta mencakup informasi material yang bersifat retrospektif dan berwawasan ke depan yang dianggap penting oleh investor dalam membuat keputusan investasi atau pemungutan suara		C.1 Sustainability-related disclosure should be consistent, comparable and reliable, and include retrospective and forward-looking material information that a reasonable investor would consider important in making an investment or voting decision
Informasi material terkait keberlanjutan harus dirinci		Material sustainability-related information should be specified
C.1.1 Apakah perusahaan mengidentifikasi/melaporkan topik-topik ESG yang material bagi strategi organisasi?	322, 377, 396	C.1.1 Does the company identify/report ESG topics that are material to the organization's strategy?
C.1.2 Apakah perusahaan mengidentifikasi perubahan iklim sebagai sebuah isu?	285, 377	C.1.2 Does the company identify climate change as an issue?
C.1.3 Apakah perusahaan mengadopsi kerangka atau standar pelaporan keberlanjutan yang diakui secara internasional (seperti GRI, <i>Integrated Reporting</i> , SASB, <i>IFRS Sustainability Disclosure Standards</i>)?	315	C.1.3 Does the company adopt an internationally recognized reporting framework or standard for sustainability (i.e., GRI, <i>Integrated Reporting</i> , SASB, <i>IFRS Sustainability Disclosure Standards</i>)?
Jika perusahaan secara publik menetapkan tujuan atau target terkait keberlanjutan, kerangka pengungkapan harus menyediakan metrik yang andal dan diungkapkan secara berkala dalam bentuk yang mudah diakses		If a company publicly sets a sustainability-related goal or target, the disclosure framework should provide that reliable metrics are regularly disclosed in an easily accessible form
C.1.4 Apakah perusahaan mengungkapkan target keberlanjutan kuantitatif?	139, 396	C.1.4 Does the company disclose quantitative sustainability target?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
C.1.5 Apakah perusahaan mengungkapkan kemajuan kinerja terkait keberlanjutan sehubungan dengan target yang telah ditetapkan sebelumnya?	8, 39, 326, 330	C.1.5 Does the company disclose sustainability-related performance progress in relation to its previously set targets?
C.1.6 Apakah perusahaan memastikan bahwa Laporan Keberlanjutannya telah ditinjau dan/atau disetujui oleh Dewan atau Komite?	428, 429	C.1.6 Does the company confirm that its Sustainability Report / Reporting is reviewed and/or approved by the Board or Board Committee?
C.2 Kerangka tata kelola perusahaan harus memungkinkan terjadinya dialog antara perusahaan, pemegang saham, dan pemangku kepentingan untuk bertukar pandangan mengenai masalah keberlanjutan		C.2 Corporate governance frameworks should allow for dialogue between a company, its shareholders and stakeholders to exchange views on sustainability matters
C.2.1 Apakah perusahaan melibatkan pemangku kepentingan internal untuk bertukar pandangan dan mengumpulkan umpan balik mengenai permasalahan keberlanjutan yang material bagi bisnis perusahaan?	315	C.2.1 Does the company engage internal stakeholders to exchange views and gather feedback on sustainability matters that are material to the business of the company?
C.2.2 Apakah perusahaan melibatkan pemangku kepentingan eksternal untuk bertukar pandangan dan mengumpulkan umpan balik mengenai permasalahan keberlanjutan yang penting bagi bisnis perusahaan?	315	C.2.2 Does the company engage external stakeholders to exchange views and gather feedback on sustainability matters that are material to the business of the company?
C.3 Kerangka tata kelola perusahaan harus memastikan bahwa dewan secara memadai mempertimbangkan risiko dan peluang keberlanjutan yang material ketika memenuhi fungsi utama mereka dalam meninjau, memantau, dan memandu praktik tata kelola, pengungkapan, strategi, manajemen risiko dan sistem pengendalian internal, termasuk yang berkaitan dengan risiko fisik dan transisi terkait perubahan iklim		C.3 The corporate governance framework should ensure that boards adequately consider material sustainability risks and opportunities when fulfilling their key functions in reviewing, monitoring and guiding governance practices, disclosure, strategy, risk management and internal control systems, including with respect to climate-related physical and transition risks
Dewan harus menilai apakah struktur permodalan perusahaan sesuai dengan tujuan strategisnya dan selera risiko yang terkait untuk memastikan ketahanannya terhadap berbagai skenario		Boards should assess whether the company's capital structure is compatible with its strategic goals and its associated risk appetite to ensure it is resilient to different scenarios
C.3.1 Apakah perusahaan mengungkapkan bahwa dewan melakukan peninjauan setiap tahun untuk memastikan struktur modal dan utang perusahaan sesuai dengan tujuan strategis dan selera risiko yang terkait?	138, 214	C.3.1 Does the company disclose that the board reviews on an annual basis that the company's capital and debt structure is compatible with its strategic goals and its associated risk appetite?
C.4 Kerangka tata kelola perusahaan harus mengakui hak-hak pemangku kepentingan yang ditetapkan oleh undang-undang atau melalui kesepakatan bersama dan mendorong kerja sama aktif antara perusahaan dan pemangku kepentingan dalam menciptakan kekayaan, lapangan kerja, dan keberlanjutan perusahaan yang sehat secara finansial		C.4 The corporate governance framework should recognise the rights of stakeholders established by law or through mutual agreements and encourage active cooperation between corporations and stakeholders in creating wealth, jobs, and the sustainability of financially sound enterprises
Apakah perusahaan mengungkapkan kebijakan dan praktik yang membahas:		Does the company disclose a policy and practices that address:
C.4.1 Keberadaan dan ruang lingkup upaya perusahaan dalam menyikapi kesejahteraan pelanggan?	366	C.4.1 The existence and scope of the company's efforts to address customers' welfare?
C.4.2 Prosedur seleksi pemasok/kontraktor?	142	C.4.2 Supplier/contractor selection procedures?
C.4.3 Upaya perusahaan untuk memastikan bahwa rantai nilainya ramah lingkungan atau konsisten dengan pembangunan berkelanjutan?	371	C.4.3 The company's efforts to ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?
C.4.4 Upaya perusahaan untuk berinteraksi dengan masyarakat di tempat mereka beroperasi?	318, 344	C.4.4 The company's efforts to interact with the communities in which they operate?
C.4.5 Program dan prosedur anti-korupsi perusahaan?	269	C.4.5 The company's anti-corruption programs and procedures?
C.4.6 Bagaimana hak-hak kreditor dilindungi?	137	C.4.6 How are creditors' rights safeguarded?
C.4.7 Apakah perusahaan memiliki laporan/bagian tersendiri yang membahas upayanya di bidang lingkungan/ekonomi dan sosial?	312	C.4.7 Does the company have a separate report/section that discusses its efforts on environment/economy and social issues?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
C.5 Jika kepentingan pemangku kepentingan dilindungi oleh hukum, pemangku kepentingan harus memiliki kesempatan untuk mendapatkan ganti rugi yang efektif atas pelanggaran hak-hak mereka		C.5 Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights
C.5.1 Apakah perusahaan memberikan detail kontak melalui situs web perusahaan atau Laporan Tahunan yang dapat digunakan oleh para pemangku kepentingan (mis. pelanggan, pemasok, masyarakat umum, dll.) untuk menyuarakan keprihatinan mereka dan/atau keluhan atas kemungkinan pelanggaran atas hak-hak mereka?	270, 271	C.5.1 Does the company provide contact details via the company's website or Annual Report which stakeholders (e.g., customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?
C.6 Mekanisme untuk partisipasi karyawan harus diizinkan untuk dikembangkan		C.6 Mechanisms for employee participation should be permitted to develop
C.6.1 Apakah perusahaan secara eksplisit mengungkapkan kebijakan dan praktiknya terkait kesehatan, keselamatan, dan kesejahteraan karyawannya?	333	C.6.1 Does the company explicitly disclose the policies and practices on health, safety, and welfare for its employees?
C.6.2 Apakah perusahaan secara eksplisit mengungkapkan kebijakan dan praktiknya terkait program pelatihan dan pengembangan bagi karyawannya?	77	C.6.2 Does the company explicitly disclose the policies and practices on training and development programs for its employees?
C.6.3 Apakah perusahaan memiliki kebijakan penghargaan/kompensasi yang memperhitungkan kinerja perusahaan di luar ukuran keuangan jangka pendek?	254	C.6.3 Does the company have a reward/compensation policy that accounts for the performance of the company beyond short-term financial measures?
C.7 Pemangku kepentingan termasuk karyawan perorangan dan badan perwakilan mereka, harus dapat dengan bebas mengkomunikasikan keprihatinan mereka tentang praktik-praktik ilegal atau tidak etis kepada dewan dan hak-hak mereka tidak boleh dikompromikan untuk melakukan hal ini		C.7 Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this
C.7.1 Apakah perusahaan memiliki kebijakan pelaporan pelanggaran yang mencakup prosedur pengaduan oleh karyawan dan pemangku kepentingan lainnya terkait dugaan perilaku ilegal dan tidak etis serta memberikan detail kontak melalui situs web perusahaan atau laporan tahunan?	269, 270, 271	C.7.1 Does the company have a whistleblowing policy which includes procedures for complaints by employees and other stakeholders concerning alleged illegal and unethical behaviour and provide contact details via the company's website or annual report?
C.7.2 Apakah perusahaan memiliki kebijakan atau prosedur untuk melindungi karyawan/orang yang mengungkapkan dugaan perilaku ilegal/tidak etis dari pembalasan?	270	C.7.2 Does the company have a policy or procedures to protect an employee/person who reveals alleged illegal/unethical behaviour from retaliation?
D PENGUNGKAPAN DAN TRANSPARANSI		D DISCLOSURE AND TRANSPARENCY
D.1 Struktur Kepemilikan yang Transparan		D.1 Transparent Ownership Structure
D.1.1 Apakah informasi tentang kepemilikan saham mengungkapkan identitas pemegang saham dengan kepemilikan saham 5% atau lebih?	42, 58, 59	D.1.1 Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?
D.1.2 Apakah perusahaan mengungkapkan kepemilikan saham langsung dan tidak langsung (yang dianggap dimiliki) oleh pemegang saham utama dan/atau substansial?	42, 58, 59	D.1.2 Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?
D.1.3 Apakah perusahaan mengungkapkan kepemilikan saham langsung dan tidak langsung (yang dianggap dimiliki) oleh direktur (komisaris)?	45, 46, 47, 48, 49, 51, 52, 53, 54, 55, 56, 60, 201, 229	D.1.3 Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?
D.1.4 Apakah perusahaan mengungkapkan kepemilikan saham langsung dan tidak langsung (yang dianggap dimiliki) oleh manajemen senior?	46, 47, 48, 49, 51, 52, 53, 54, 55, 56, 60, 201, 229	D.1.4 Does the company disclose the direct and indirect (deemed) shareholdings of senior management?
D.1.5 Apakah perusahaan mengungkapkan secara detail mengenai perusahaan induk, anak perusahaan, rekanan, ventura bersama, dan perusahaan-perusahaan yang didirikan dengan tujuan khusus (SPE)/(SPV)?	62	D.1.5 Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures, and special purpose enterprises/vehicles (SPEs)/(SPVs)?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
D.2 Kualitas Laporan Tahunan		D.2 Quality of Annual Report
Apakah laporan tahunan perusahaan mengungkapkan hal-hal sebagai berikut:		Does the company's annual report disclose the following items:
D.2.1 Tujuan perusahaan	7, 31, 34	D.2.1 Corporate objectives
D.2.2 Indikator kinerja keuangan	139	D.2.2 Financial performance indicators
D.2.3 Indikator kinerja non-keuangan	139	D.2.3 Non-financial performance indicators
D.2.4 Kebijakan Dividen	140	D.2.4 Dividend Policy
D.2.5 Detail biografi (sedikitnya umur, kualifikasi akademik, tanggal penunjukan pertama kali, pengalaman kerja yang relevan, dan jabatan lain di perusahaan tercatat) dari seluruh direktur/komisaris	44, 50	D.2.5 Biographical details (at least age, academic qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of all directors/commissioners
Pernyataan Konfirmasi Tata Kelola Perusahaan		Corporate Governance Confirmation Statement
D.2.6 Apakah Laporan Tahunan memuat pernyataan yang menyatakan kepatuhan perusahaan dengan aturan tata kelola perusahaan dan dimana ada ketidakpatuhan, mengidentifikasi dan menjelaskan alasan-alasan untuk setiap masalah tersebut?	128	D.2.6 Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?
D.3 Remunerasi Anggota Dewan dan Eksekutif Kunci		D.3 Remuneration of Members of the Board and Key Executives
D.3.1 Apakah ada pengungkapan struktur biaya untuk direktur/komisaris non-eksekutif?		D.3.1 Is there disclosure of the fee structure for non-executive directors/commissioners?
D.3.2 Apakah perusahaan mengungkapkan secara publik (yaitu laporan tahunan atau dokumen lain yang diungkapkan secara publik) rincian remunerasi masing-masing direktur/komisaris non-eksekutif?		D.3.2 Does the company publicly disclose (i.e. annual report or other publicly disclosed documents) details of remuneration of each non-executive director/commissioner?
D.3.3 Apakah perusahaan mengungkapkan kebijakan/praktik terkait remunerasi (biaya, tunjangan, benefit, dan imbalan lainnya) (seperti penggunaan insentif dan ukuran kinerja jangka pendek dan jangka panjang) untuk direktur eksekutif dan CEO?	81, 254	D.3.3 Does the company disclose its remuneration (fees, allowances, benefit-in-kind and other emoluments) policy/practices (i.e. the use of short term and long-term incentives and performance measures) for its executive directors and CEO?
D.3.4 Apakah perusahaan mengungkapkan secara publik (yaitu laporan tahunan atau dokumen lain yang diungkapkan secara publik) rincian remunerasi masing-masing direktur eksekutif dan CEO (jika bukan anggota Dewan)?	254	D.3.4 Does the company publicly disclose (i.e. annual report or other publicly disclosed documents) the details of remuneration of each of the executive directors and CEO (if he/she is not a member of the Board)?
D.4 Pengungkapan Transaksi dengan Pihak Berelasi (RPT)		D.4 Disclosure of Related Party Transactions (RPTs)
D.4.1 Apakah perusahaan mengungkapkan kebijakan yang mencakup tinjauan dan persetujuan atas transaksi material dengan pihak berelasi?	145	D.4.1 Does the company disclose its policy covering the review and approval of material RPTs?
D.4.2 Apakah perusahaan mengungkapkan nama, hubungan, dasar, dan nilai dari setiap transaksi material dengan pihak berelasi?	268	D.4.2 Does the company disclose the name, relationship, nature, and value of each material RPTs?
D.5 Transaksi saham perusahaan oleh Direktur dan Komisaris		D.5 Directors and Commissioners dealings in the shares of the company
D.5.1 Apakah perusahaan mengungkapkan perdagangan saham perusahaan oleh orang dalam?	61, 148, 202, 229	D.5.1 Does the company disclose trading in the company's shares by insiders?
D.6 Auditor Eksternal dan Laporan Auditor		D.6 External Auditor and Auditor Report
Jika firma audit yang sama dilibatkan untuk jasa audit dan non-audit		Where the same audit firm is engaged for both audit and non-audit services
D.6.1 Apakah biaya jasa audit dan non-audit diungkapkan?	71	D.6.1 Are the audit and non-audit fees disclosed?
D.6.2 Apakah biaya jasa non-audit melebihi biaya jasa audit?	72	D.6.2 Does the non-audit fee exceed the audit fees?
D.7 Media Komunikasi		D.7 Medium of Communications

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
Apakah perusahaan menggunakan mode-mode komunikasi berikut?		Does the company use the following modes of communication?
D.7.1 Laporan triwulanan	302	D.7.1 Quarterly reporting
D.7.2 Situs web perusahaan	302	D.7.2 Company website
D.7.3 <i>Briefing</i> analis	302	D.7.3 Analyst's briefing
D.7.4 <i>Briefing</i> media/konferensi pers	302	D.7.4 Media briefings/press conferences
D.8 Pengarsipan/rilis laporan tahunan/keuangan tepat waktu		D.8 Timely filing/release of annual/financial reports
D.8.1 Apakah laporan/ Pernyataan keuangan tahunan yang telah diaudit dirilis dalam waktu 120 hari sejak akhir tahun buku?	298	D.8.1 Are the audited annual financial report/statement released within 120 days from the financial year end?
D.8.2 Apakah laporan tahunan dirilis dalam waktu 120 hari sejak akhir tahun buku?	298	D.8.2 Is the annual report released within 120 days from the financial year end?
D.8.3 Apakah kebenaran dan kewajaran yang disampaikan dalam laporan/ Pernyataan keuangan tahunan ditegaskan oleh direksi/dewan komisaris dan/atau karyawan yang relevan dalam perusahaan?	428, 429	D.8.3 Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?
D.9 Situs Web Perusahaan		D.9 Company Website
Apakah perusahaan mempunyai situs web untuk mengungkap informasi terbaru sehubungan dengan:		Does the company have a website disclosing up-to-date information on the following:
D.9.1 Laporan keuangan (triwulanan terbaru)	304	D.9.1 Financial statements/reports (latest quarterly)
D.9.2 Materi-materi yang disediakan pada saat <i>briefing</i> kepada analis dan media	304	D.9.2 Materials provided in briefings to analysts and media
D.9.3 Laporan Tahunan yang dapat diunduh	303	D.9.3 Downloadable annual report
D.9.4 Pemanggilan RUPST/RUPSLB	304	D.9.4 Notice of AGM and/or EGM
D.9.5 Risalah RUPST/RUPSLB	304	D.9.5 Minutes of AGM and/or EGM
D.9.6 Anggaran Dasar perusahaan	307	D.9.6 Company's constitution (company's by-laws, memorandum, and articles of association)
D.10 Hubungan Investor		D.10 Investor Relations
D.10.1 Apakah perusahaan mengungkapkan detail kontak (mis. telepon, faksimili, dan surat elektronik) dari pihak/kantor yang bertanggungjawab untuk hubungan investor?	302	D.10.1 Does the company disclose the contact details (e.g., telephone, fax, and email) of the officer / office responsible for investor relations?
E TANGGUNG JAWAB DEWAN		E RESPONSIBILITIES OF THE BOARD
E.1 Tugas dan Tanggung Jawab Dewan		E.1 Board Duties and Responsibilities
Mendefinisikan dengan jelas tanggung jawab dewan dan kebijakan tata kelola perusahaan		Clearly defined board responsibilities and corporate governance policy
E.1.1 Apakah perusahaan mengungkapkan kebijakan tata kelola perusahaan / piagam dewan?	179, 204	E.1.1 Does the company disclose its corporate governance policy / board charter?
E.1.2 Apakah jenis keputusan yang memerlukan persetujuan direksi/dewan komisaris diungkapkan?	180	E.1.2 Are the types of decisions requiring the board of directors/commissioners' approval disclosed?
E.1.3 Apakah peran dan tanggung jawab direksi/dewan komisaris dinyatakan dengan jelas?	180, 181, 205, 206	E.1.3 Are the roles and responsibilities of the board of directors/commissioners clearly stated?
Visi / Misi Perusahaan		Corporate Vision / Mission
E.1.4 Apakah perusahaan memiliki pernyataan visi dan misi yang diperbarui?	31	E.1.4 Does the company have an updated vision and mission statement?
E.1.5 Apakah direksi memainkan peran utama dalam proses pengembangan dan peninjauan strategi perusahaan setidaknya setiap tahun?	212	E.1.5 Does the board of directors play a leading role in the process of developing and reviewing the company's strategy at least annually?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
E.1.6 Apakah direksi memiliki proses untuk meninjau, memantau dan mengawasi implementasi strategi perusahaan?		E.1.6 Does the board of directors have a process to review, monitor and oversee the implementation of the corporate strategy?
E.2 Struktur Dewan		E.2 Board Structure
Kode Etik		Code of Ethics or Conduct
E.2.1 Apakah perusahaan mengungkapkan kode etik perusahaan secara detail?		E.2.1 Are the details of the code of ethics or conduct disclosed?
E.2.2 Apakah seluruh direktur/komisaris, manajemen senior, dan karyawan diharuskan untuk mematuhi kode etik?	35	E.2.2 Are all directors/commissioners, senior management, and employees required to comply with the code/s?
E.2.3 Apakah perusahaan memiliki proses untuk mengimplementasikan dan memonitor kepatuhan terhadap kode etik?	35	E.2.3 Does the company have a process to implement and monitor compliance with the code/s of ethics or conduct?
Struktur dan Komposisi Dewan		Board Structure & Composition
E.2.4 Apakah setidaknya 50% dari direksi/dewan komisaris terdiri dari direktur/komisaris independen?	44, 102	E.2.4 Do independent directors/commissioners make up at least 50% of the board of directors/commissioners?
E.2.5 Apakah perusahaan memiliki batas waktu masa jabatan sembilan tahun atau kurang, atau 2 masa jabatan masing-masing lima tahun ¹ untuk direktur/komisaris independennya? ¹ Jangka waktu lima tahun harus disyaratkan oleh undang-undang yang sudah ada sebelum penerapan ASEAN Corporate Governance Scorecard pada tahun 2011	182	E.2.5 Does the company have a term limit of nine years or less or 2 terms of five years ¹ each for its independent directors/commissioners? ¹ The five years term must be required by legislation which pre-existed the introduction of the ASEAN Corporate Governance Scorecard in 2011
E.2.6 Apakah perusahaan menetapkan batasan lima jabatan dewan yang dapat dimiliki oleh seorang direktur/komisaris independen/non-eksekutif secara bersamaan?	200, 228	E.2.6 Has the company set a limit of five board seats that an individual independent/non-executive director/commissioner may hold simultaneously?
E.2.7 Apakah perusahaan memiliki direktur eksekutif yang menjabat pada lebih dari dua perusahaan terbuka di luar grup perusahaan?	238	E.2.7 Does the company have any executive directors who serve on more than two boards of listed companies outside of the group?
Komite Nominasi		Nominating Committee (NC)
E.2.8 Apakah perusahaan memiliki Komite Nominasi?	247	E.2.8 Does the company have a Nominating Committee?
E.2.9 Apakah Komite Nominasi terdiri atas mayoritas direktur/komisaris independen?	249	E.2.9 Is the Nominating Committee comprised of a majority of independent directors/commissioners?
E.2.10 Apakah ketua Komite Nominasi merupakan direktur/komisaris independen?	249, 250	E.2.10 Is the chairman of the Nominating Committee an independent director/commissioner?
E.2.11 Apakah perusahaan mengungkapkan kerangka acuan/struktur tata kelola/piagam Komite Nominasi?	247	E.2.11 Does the company disclose the terms of reference/governance structure/charter of the Nominating Committee?
E.2.12 Apakah kehadiran rapat anggota Komite Nominasi diungkapkan dan, apabila diungkapkan, apakah Komite Nominasi mengadakan rapat sedikitnya dua kali dalam tahun buku?	156, 168, 255, 256	E.2.12 Is the meeting attendance of the Nominating Committee disclosed and, if so, did the Nominating Committee meet at least twice during the year?
Komite Remunerasi / Komite Kompensasi		Remuneration Committee / Compensation Committee
E.2.13 Apakah perusahaan memiliki Komite Remunerasi?	247	E.2.13 Does the company have a Remuneration Committee?
E.2.14 Apakah Komite Remunerasi seluruhnya terdiri dari direktur/komisaris non-eksekutif dengan mayoritas direktur/komisaris independen?	249	E.2.14 Is the Remuneration Committee comprised entirely of non-executive directors/commissioners with a majority of independent directors/commissioners?
E.2.15 Apakah ketua Komite Remunerasi merupakan direktur/komisaris independen?	249	E.2.15 Is the chairman of the Remuneration Committee an independent director/commissioner?
E.2.16 Apakah perusahaan mengungkapkan kerangka acuan/struktur tata kelola/piagam Komite Remunerasi?	247	E.2.16 Does the company disclose the terms of reference/governance structure/charter of the Remuneration Committee?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
E.2.17 Apakah kehadiran rapat anggota Komite Remunerasi diungkapkan dan, apabila diungkapkan, apakah Komite Remunerasi mengadakan rapat sedikitnya dua kali dalam tahun buku?	256	E.2.17 Is the meeting attendance of the Remuneration Committee disclosed and, if so, did the Remuneration Committee meet at least twice during the year?
Komite Audit		Audit Committee
E.2.18 Apakah perusahaan mempunyai Komite Audit?	230	E.2.18 Does the company have an Audit Committee?
E.2.19 Apakah Komite Audit seluruhnya terdiri dari direktur/komisaris non-eksekutif dengan mayoritas direktur/komisaris independen?	233, 276	E.2.19 Is the Audit Committee comprised entirely of non-executive directors/commissioners with a majority of independent directors/commissioners?
E.2.20 Apakah ketua Komite Audit merupakan direktur/komisaris independen?	233	E.2.20 Is the chairman of the Audit Committee an independent director/commissioner?
E.2.21 Apakah perusahaan mengungkapkan kerangka acuan/struktur tata kelola/piagam Komite Audit?	230	E.2.21 Does the company disclose the terms of reference/governance structure/charter of the Audit Committee?
E.2.22 Apakah paling tidak satu dari direktur/komisaris independen pada Komite Audit memiliki keahlian di bidang akuntansi (kualifikasi atau pengalaman di bidang akuntansi)?	234	E.2.22 Does at least one of the independent directors/commissioners of the committee have accounting expertise (accounting qualification or experience)?
E.2.23 Apakah kehadiran rapat anggota Komite Audit diungkapkan dan, apabila diungkapkan, apakah Komite Audit mengadakan rapat sedikitnya empat kali dalam tahun buku?	237	E.2.23 Is the meeting attendance of the Audit Committee disclosed and, if so, did the Audit Committee meet at least four times during the year?
E.2.24 Apakah Komite Audit memiliki tanggung jawab utama dalam memberikan rekomendasi terkait dengan penunjukan, dan pemberhentian auditor eksternal?	231, 236	E.2.24 Does the Audit Committee have primary responsibility for recommendation on the appointment, and removal of the external auditor?
E.3 Proses-Proses Dewan		E.3 Board Processes
Rapat Dewan dan Kehadiran		Board Meetings and Attendance
E.3.1 Apakah rapat direksi/dewan komisaris dijadwalkan sebelum dimulainya tahun buku?	189, 215	E.3.1 Are the board of directors meetings scheduled before the start of financial year?
E.3.2 Apakah direksi/dewan komisaris mengadakan rapat setidaknya 6 kali dalam tahun buku?	189, 197, 216	E.3.2 Does the board of directors/commissioners meet at least six times during the year?
E.3.3 Apakah masing-masing direktur/komisaris menghadiri minimal 75% dari semua rapat dewan yang diadakan dalam tahun buku?	189, 216	E.3.3 Has each of the directors/commissioners attended at least 75% of all the board meetings held during the year?
E.3.4 Apakah perusahaan menetapkan kebijakan minimum kuorum 2/3 untuk pengambilan keputusan rapat dewan?	188, 215	E.3.4 Does the company require a minimum quorum of at least 2/3 for board decisions?
E.3.5 Apakah direktur/komisaris non-eksekutif perusahaan mengadakan rapat secara terpisah setidaknya sekali dalam tahun buku tanpa kehadiran pejabat eksekutif?	189, 191	E.3.5 Did the non-executive directors/commissioners of the company meet separately at least once during the year without any executives present?
Akses Informasi		Access to Information
E.3.6 Apakah materi rapat direksi/dewan komisaris diberikan kepada dewan setidaknya lima hari kerja sebelum rapat dewan berlangsung?	189	E.3.6 Are board papers for the board of directors/commissioners meetings provided to the board at least five business days in advance of the board meeting?
E.3.7 Apakah sekretaris perusahaan memegang peranan penting dalam mendukung dewan menjalankan tanggungjawabnya?	293, 295	E.3.7 Does the company secretary play a significant role in supporting the board in discharging its responsibilities?
E.3.8 Apakah sekretaris perusahaan memiliki kecakapan dalam bidang hukum, akuntansi, atau kesekretariatan Perusahaan, dan terus mengikuti perkembangan yang relevan?	296	E.3.8 Is the company secretary trained in legal, accountancy, or company secretarial practices, and has kept abreast of relevant developments?
Penunjukan dan Pengangkatan Kembali Dewan		Board Appointments and Re-Election
E.3.9 Apakah perusahaan mengungkapkan kriteria yang digunakan dalam memilih direktur/komisaris baru?	256	E.3.9 Does the company disclose the criteria used in selecting new directors/commissioners?

Kriteria		Halaman dan Keterangan Page and Notes	Criteria
E.3.10	Apakah perusahaan mendeskripsikan proses yang dilakukan dalam penunjukan direktur/komisaris baru?	184, 209	E.3.10 Did the company describe the process followed in appointing new directors/commissioners?
E.3.11	Apakah seluruh direktur/komisaris tunduk pada pemilihan kembali setiap 3 tahun; atau 5 tahun untuk perusahaan tercatat di negara-negara yang perundang-undangannya menetapkan jangka waktu 5 tahun ² masing-masing? ² Jangka waktu lima tahun harus disyaratkan oleh undang-undang yang sudah ada sebelum penerapan ASEAN Corporate Governance Scorecard pada tahun 2011	184, 210	E.3.11 Are all directors/commissioners subject to re-election every 3 years; or 5 years for listed companies in countries whose legislation prescribes a term of 5 years ² each? ² The five years term must be required by legislation that pre-existed the introduction of the ASEAN Corporate Governance Scorecard in 2011
Perihal Remunerasi			Remuneration Matters
E.3.12	Apakah para pemegang saham atau Direksi menyetujui remunerasi direktur eksekutif dan/atau pejabat eksekutif senior?		E.3.12 Do the shareholders or the Board of Directors approve the remuneration of the executive directors and/or the senior executives?
E.3.13	Apakah perusahaan memiliki standar terukur untuk menyelaraskan remunerasi berbasis kinerja untuk direktur eksekutif dan eksekutif senior dengan kepentingan jangka panjang perusahaan, seperti provisi <i>claw back</i> dan bonus yang ditangguhkan?	254	E.3.13 Does the company have measurable standards to align the performance-based remuneration of the executive directors and senior executives with long-term interests of the company, such as clawback provisions and deferred bonuses?
Audit Internal			Internal Audit
E.3.14	Apakah perusahaan memiliki fungsi audit internal yang terpisah?	259	E.3.14 Does the company have a separate internal audit function?
E.3.15	Apakah ketua audit internal diidentifikasi, atau jika <i>outsource</i> , apakah nama dari perusahaan eksternal diungkapkan?	212, 261	E.3.15 Is the head of the internal audit identified or, if outsourced, is the name of the external firm disclosed?
E.3.16	Apakah pengangkatan dan pemberhentian auditor internal memerlukan persetujuan Komite Audit?	231, 261	E.3.16 Does the appointment and removal of the internal auditor require the approval of the Audit Committee?
Pengawasan Risiko			Risk Oversight
E.3.17	Apakah perusahaan menetapkan prosedur pengendalian internal/kerangka kerja manajemen risiko yang baik dan secara berkala meninjau keefektifan kerangka kerja tersebut?	268	E.3.17 Does the company establish a sound internal control procedures/risk management framework and periodically review the effectiveness of that framework?
E.3.18	Apakah Laporan Tahunan/Laporan Tata Kelola Tahunan mengungkapkan bahwa direksi/dewan komisaris telah melakukan penelaahan terhadap pengendalian material (termasuk pengendalian operasional, keuangan, dan kepatuhan) dan sistem manajemen risiko perusahaan?	269	E.3.18 Does the Annual Report/Annual CG Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial, and compliance controls) and risk management systems?
E.3.19	Apakah perusahaan mengungkapkan risiko-risiko utama yang dihadapi perusahaan secara material (yaitu keuangan, operasional termasuk TI, lingkungan, sosial, ekonomi)?	276	E.3.19 Does the company disclose the key risks to which the company is materially exposed to (i.e., financial, operational including IT, environmental, social, economic)?
E.3.20	Apakah Laporan Tahunan/Laporan Tata Kelola Tahunan memuat pernyataan dari direksi/dewan komisaris atau Komite Audit yang mengomentari kecukupan pengendalian internal/sistem manajemen risiko perusahaan?	224, 269	E.3.20 Does the Annual Report/Annual CG Report contain a statement from the board of directors/commissioners or Audit Committee commenting on the adequacy of the company's internal controls/risk management systems?
E.4 Orang-Orang di Dewan			E.4 People on the Board
Ketua Dewan			Board Chairman
E.4.1	Apakah peran ketua dewan dan CEO dijabat oleh orang yang berbeda?	183, 209	E.4.1 Do different persons assume the roles of chairman and CEO?
E.4.2	Apakah ketua dewan merupakan seorang direktur/komisaris independen?	44	E.4.2 Is the chairman an independent director/commissioner?
E.4.3	Apakah ada direktur yang sebelumnya menjabat sebagai CEO perusahaan pada 2 tahun terakhir?	209	E.4.3 Is any of the directors a former CEO of the company in the past 2 years?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
E.4.4 Apakah peran dan tanggung jawab ketua dewan diungkapkan?	179	E.4.4 Are the roles and responsibilities of the chairman disclosed?
Pimpinan Direktur Independen		Lead Independent Director
E.4.5 Jika Ketua tidak independen, apakah Dewan telah menunjuk Pimpinan Direktur Independen/Direktur Independen Senior dengan peran yang sudah ditentukan?	227	E.4.5 If the Chairman is not independent, has the Board appointed a Lead/Senior Independent Director, and has his/her role been defined?
Keterampilan dan Kompetensi		Skills and Competencies
E.4.6 Apakah setidaknya satu direktur/komisaris non-eksekutif memiliki pengalaman kerja sebelumnya di sektor utama tempat perusahaan beroperasi?	183	E.4.6 Does at least one non-executive director/commissioner have prior working experience in the major sector that the company is operating in?
E.5 Kinerja Dewan		E.5 Board Performance
Pengembangan Direktur		Directors Development
E.5.1 Apakah perusahaan mempunyai program orientasi untuk direktur/komisaris baru?	185, 210	E.5.1 Does the company have orientation programs for new directors/commissioners?
E.5.2 Apakah perusahaan memiliki kebijakan dan praktik nyata yang mendorong direktur/komisaris untuk mengikuti program pendidikan profesi yang sedang berlangsung atau berkelanjutan?	225	E.5.2 Does the company have a policy and actual practice that encourages directors/commissioners to attend ongoing or continuous professional education programs?
Penunjukan dan Kinerja CEO/Manajemen Eksekutif		CEO/Executive Management Appointments and Performance
E.5.3 Apakah perusahaan mengungkapkan proses bagaimana direksi/dewan komisaris merencanakan suksesi CEO/Managing Director/ Presiden dan manajemen kunci?	255	E.5.3 Does the company disclose the process on how the board of directors/commissioners plans for the succession of the CEO/Managing Director/President and key management?
E.5.4 Apakah direksi/dewan komisaris melakukan penilaian kinerja tahunan CEO/Managing Director/Presiden?	223, 252	E.5.4 Does the board of directors/commissioners conduct an annual performance assessment of the CEO/Managing Director/President?
Penilaian Dewan		Board Appraisal
E.5.5 Apakah perusahaan melakukan penilaian tahunan atas kinerja direksi/dewan komisaris dan mengungkapkan kriteria dan proses yang diterapkan dalam penilaian tersebut?	195, 223, 252	E.5.5 Did the company conduct an annual performance assessment of the board of directors/commissioners and disclose the criteria and process followed for the assessment?
Penilaian Direktur		Director Appraisal
E.5.6 Apakah perusahaan melakukan penilaian tahunan atas kinerja masing-masing direktur/komisaris dan mengungkapkan kriteria dan proses yang diterapkan dalam penilaian tersebut?	195, 223, 252	E.5.6 Did the company conduct an annual performance assessment of the individual directors/commissioners and disclose the criteria and process followed for the assessment?
Penilaian Komite		Committee Appraisal
E.5.7 Apakah perusahaan melakukan penilaian tahunan atas kinerja dewan komite dan mengungkapkan kriteria dan proses yang diterapkan dalam penilaian tersebut?	252	E.5.7 Did the company conduct an annual performance assessment of the board committees and disclose the criteria and process followed for the assessment?
LEVEL 2 – BONUS		LEVEL 2 – BONUS ITEMS
(B)A HAK-HAK PEMEGANG SAHAM		(B)A RIGHTS OF SHAREHOLDERS
(B)A.1 Hak untuk berpartisipasi secara efektif dan memberikan suara dalam RUPS serta untuk memperoleh informasi mengenai aturan-aturan, termasuk prosedur pemungutan suara, yang berlaku dalam RUPS		(B)A.1 Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting
(B)A.1.1 Apakah perusahaan mempraktikkan pemungutan suara <i>real time in absentia</i> secara elektronik yang aman dalam RUPS?	149	(B)A.1.1 Does the company practice real time secure electronic voting in absentia at the general meetings of shareholders?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
(B)B PERLAKUAN SETARA TERHADAP PEMEGANG SAHAM		(B)B EQUITABLE TREATMENT OF SHAREHOLDERS
(B)B.1 Pemanggilan RUPST		(B)B.1 Notice of AGM
(B)B.1.1 Apakah perusahaan menyampaikan pemanggilan RUPST (beserta detail agenda dan sirkuler penjelasannya), seperti yang diumumkan kepada Bursa, minimal 28 hari sebelum tanggal pelaksanaan rapat?	151, 162	(B)B.1.1 Does the company release its notice of AGM (with detailed agendas and explanatory circulars), as announced to the Exchange, at least 28 days before the date of the meeting?
(B)C KEBERLANJUTAN DAN KETAHANAN		(B)C SUSTAINABILITY AND RESILIENCE
(B)C.1		(B)C.1
(B)C.1.1 Apakah perusahaan mengungkapkan cara perusahaan mengelola risiko dan peluang terkait perubahan iklim?	285, 377	(B)C.1.1 Does the company disclose how it manages climate-related risks and opportunities?
(B)C.1.2 Apakah perusahaan mengungkapkan bahwa Laporan Keberlanjutannya dijamin oleh pihak eksternal?	397	(B)C.1.2 Does the company disclose that its Sustainability Report / Sustainability Reporting is externally assured?
(B)C.1.3 Apakah perusahaan mengungkapkan saluran keterlibatan dengan kelompok pemangku kepentingan dan bagaimana perusahaan menanggapi kekhawatiran para pemangku kepentingan terkait ESG?	269, 316, 387, 397	(B)C.1.3 Does the company disclose the engagement channel with stakeholder groups and how the company responds to stakeholders' ESG concerns?
(B)C.1.4 Apakah perusahaan mempunyai unit/divisi/komite yang secara khusus bertanggung jawab mengelola masalah keberlanjutan?	42, 372	(B)C.1.4 Does the company have a unit/division/committee who is specifically responsible to manage the sustainability matters?
(B)C.1.5 Apakah perusahaan mengungkapkan pengawasan direksi/dewan komisaris terhadap risiko dan peluang terkait keberlanjutan?	20	(B)C.1.5 Does the company disclose board of directors/commissioners' oversight of sustainability-related risks and opportunities?
(B)C.1.6 Apakah perusahaan mengungkapkan hubungan antara remunerasi direktur eksekutif dan manajemen senior serta kinerja keberlanjutan pada tahun sebelumnya?	255	(B)C.1.6 Does the company disclose the linkage between executive directors and senior management remuneration and sustainability performance for the previous year?
(B)C.1.7 Apakah sistem pelaporan pelanggaran perusahaan dikelola oleh pihak/lembaga independen?	270	(B)C.1.7 Is the company's whistleblowing system managed by independent parties / institutions?
(B)D PENGUNGKAPAN DAN TRANSPARANSI		(B)D DISCLOSURE AND TRANSPARENCY
(B)D.1 Kualitas Laporan Tahunan		(B)D.1 Quality of Annual Report
(B)D.1.1 Apakah laporan/pernyataan keuangan tahunan yang telah diaudit dirilis dalam waktu 60 hari sejak akhir tahun buku?	298	(B)D.1.1 Are the audited annual financial report/statement released within 60 days from the financial year end?
(B)E TANGGUNG JAWAB DEWAN		(B)E RESPONSIBILITIES OF THE BOARD
(B)E.1 Kompetensi dan Keragaman Dewan		(B)E.1 Board Competencies and Diversity
(B)E.1.1 Apakah perusahaan memiliki sedikitnya satu direktur/komisaris independen wanita?	46, 183, 327	(B)E.1.1 Does the company have at least one female independent director/commissioner?
(B)E.1.2 Apakah perusahaan memiliki kebijakan dan mengungkapkan tujuan terukur untuk mengimplementasikan keragaman dewan dan melaporkan progres dalam mencapai tujuannya?	181, 182, 207	(B)E.1.2 Does the company have a policy and disclose measurable objectives for implementing its board diversity and report on progress in achieving its objectives?
(B)E.2 Struktur Dewan		(B)E.2 Board Structure
(B)E.2.1 Apakah Komite Nominasi terdiri dari seluruhnya direktur/komisaris independen?	250	(B)E.2.1 Is the Nominating Committee comprise entirely of independent directors/commissioners?
(B)E.2.2 Apakah Komite Nominasi melakukan proses untuk mengidentifikasi kualitas direktur yang selaras dengan arah strategis perusahaan?	253	(B)E.2.2 Does the Nominating Committee undertake the process of identifying the quality of directors aligned with the company's strategic directions?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
(B)E.3 Penunjukan dan Pengangkatan Kembali Dewan		(B)E.3 Board Appointments and Re-Election
(B)E.3.1 Apakah perusahaan menggunakan firma pencariian profesional atau sumber kandidat eksternal lain (seperti basis data direktur yang dibuat oleh direktur atau badan pemegang saham) saat mencari kandidat untuk direksi/dewan komisaris?	255	(B)E.3.1 Does the company use professional search firms or other external sources of candidates (such as director databases set up by directors or shareholder bodies) when searching for candidates for the board of directors/commissioners?
(B)E.4 Struktur & Komposisi Dewan		(B)E.4 Board Structure & Composition
(B)E.4.1 Apakah lebih dari 50% direksi/dewan komisaris terdiri dari direktur/komisaris non-eksekutif independen untuk perusahaan dengan ketua independen?	44	(B)E.4.1 Do independent non-executive directors/commissioners make up more than 50% of the board of directors/commissioners for a company with an independent chairman?
(B)E.5 Pengawasan Risiko		(B)E.5 Risk Oversight
(B)E.5.1 Apakah perusahaan mengungkapkan bahwa dewan telah mengidentifikasi risiko-risiko utama terkait teknologi informasi, termasuk gangguan, keamanan dunia maya, dan pemulihan bencana, untuk memastikan bahwa risiko-risiko tersebut dikelola dan diintegrasikan ke dalam kerangka manajemen risiko secara keseluruhan?	288	(B)E.5.1 Does the company disclose that its board identified key risk in relation to information technology, including disruption, cyber security, and disaster recovery, to ensure that such risks are managed and integrated into the overall risk management framework?
(B)E.6 Kinerja Dewan		(B)E.6 Board Performance
(B)E.6.1 Apakah perusahaan memiliki tingkatan dewan Komite Risiko yang terpisah?	241	(B)E.6.1 Does the company have a separate board-level Risk Committee?
LEVEL 2 – PENALTI		LEVEL 2 – PENALTY
(P)A. HAK-HAK PEMEGANG SAHAM		(P)A. RIGHTS OF SHAREHOLDERS
(P)A.1 Hak-Hak Dasar Pemegang Saham		(P)A.1 Basic Shareholder Rights
(P)A.1.1 Apakah perusahaan gagal atau lalai dalam menerapkan perlakuan yang sama untuk pembelian kembali saham kepada semua pemegang saham?	27	(P)A.1.1 Did the company fail or neglect to offer equal treatment for share repurchases to all shareholders?
(P)A.2 Pemegang saham, termasuk pemegang saham institusi, harus diizinkan untuk saling berkonsultasi dengan pemegang saham lainnya mengenai hak dasar mereka sebagaimana didefinisikan dalam prinsip-prinsip, dengan memperhatikan pengecualian untuk mencegah penyalahgunaan		(P)A.2 Shareholders, including institutional shareholders, should be allowed to consult with each other on issues concerning their basic shareholder rights as defined in the Principles, subject to exceptions to prevent abuse
(P)A.2.1 Apakah ada hambatan yang menghalangi pemegang saham untuk melakukan komunikasi atau konsultasi dengan pemegang saham lainnya?	148	(P)A.2.1 Is there evidence of barriers that prevent shareholders from communicating or consulting with other shareholders?
(P)A.3 Hak untuk berpartisipasi secara efektif dan memberikan suara dalam RUPS serta untuk memperoleh informasi mengenai aturan-aturan, termasuk prosedur pemungutan suara, yang berlaku dalam RUPS		(P)A.3 Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting
(P)A.3.1 Apakah perusahaan memasukkan agenda tambahan dan yang tidak diumumkan ke dalam pemanggilan RUPST/RUPSLB?	151, 162, 171, 176	(P)A.3.1 Did the company include any additional and unannounced agenda item into the notice of AGM/EGM?
(P)A.3.2 Apakah Ketua Dewan dan seluruh Ketua Komite serta CEO tidak hadir dalam Rapat Umum terakhir?	152, 159, 163, 172, 176	(P)A.3.2 Was the Chairman of the Board and the Chairmen of all Board Committees and the CEO absent from the most recent General Meeting?
(P)A.4 Struktur dan pengaturan modal yang memungkinkan pemegang saham tertentu untuk memperoleh tingkat kendali yang tidak proporsional dengan kepemilikan ekuitas mereka harus diungkapkan		(P)A.4 Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed
Apakah perusahaan gagal mengungkapkan adanya:		Did the company fail to disclose the existence of:
(P)A.4.1 Perjanjian pemegang saham?	103, 104	(P)A.4.1 Shareholders agreement?
(P)A.4.2 Batasan hak suara	148	(P)A.4.2 Voting cap?
(P)A.4.3 Hak suara ganda	148	(P)A.4.3 Multiple voting rights?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
(P)A.5 Struktur dan pengaturan modal yang memungkinkan pemegang saham tertentu untuk memperoleh tingkat kendali yang tidak proporsional dengan kepemilikan ekuitas mereka harus diungkapkan		(P)A.5 Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed
(P)A.5.1 Apakah struktur kepemilikan piramida dan/atau struktur kepemilikan silang terlihat jelas?	42	(P)A.5.1 Is a pyramid ownership structure and/or cross-holding structure apparent?
(P)B PERLAKUAN SETARA TERHADAP PEMEGANG SAHAM		(P)B EQUITABLE TREATMENT OF SHAREHOLDERS
(P)B.1 Larangan insider trading dan abusive self-dealing		(P)B.1 Insider trading and abusive self-dealing should be prohibited
(P)B.1.1 Apakah pernah terjadi <i>insider trading</i> yang melibatkan direktur/komisaris, manajemen, dan karyawan dalam tiga tahun terakhir?	61	(P)B.1.1 Has there been any conviction of insider trading involving directors/commissioners, management and employees in the past three years?
(P)B.2 Perlindungan terhadap pemegang saham minoritas dari tindakan sewenang-wenang		(P)B.2 Protecting minority shareholders from abusive action
(P)B.2.1 Adakah kasus ketidakpatuhan terhadap hukum, peraturan, dan undang-undang yang berkaitan dengan transaksi material dengan pihak berelasi dalam tiga tahun terakhir?	104	(P)B.2.1 Has there been any cases of non-compliance with the laws, rules and regulations pertaining to material related party transactions in the past three years?
(P)B.2.2 Apakah ada RPT yang dapat diklasifikasikan sebagai bantuan keuangan (yaitu tidak dilakukan secara <i>arms' length</i>) kepada entitas selain anak perusahaan yang dimiliki sepenuhnya?	103	(P)B.2.2 Were there any RPTs that can be classified as financial assistance (i.e., not conducted at arm's length) to entities other than wholly owned subsidiary companies?
(P)C PERAN PARA PEMANGKU KEPENTINGAN		(P)C ROLE OF STAKEHOLDERS
(P)C.1 Hak-hak para pemangku kepentingan yang ditetapkan oleh hukum atau melalui kesepakatan bersama harus dihargai		(P)C.1 The rights of stakeholders that are established by law or through mutual agreements are to be respected
(P)C.1.1 Adakah pelanggaran hukum yang berkaitan dengan isu buruh / ketenagakerjaan / pelanggan / ketidakmampuan membayar utang / komersial / kompetisi atau lingkungan?	301	(P)C.1.1 Have there been any violations of any laws pertaining to labour / employment / consumer / insolvency / commercial / competition or environmental issues?
(P)C.2 Dalam hal pemangku kepentingan berpartisipasi dalam proses tata kelola perusahaan, mereka harus mempunyai akses kepada informasi yang relevan, memadai, dan andal secara tepat waktu dan teratur		(P)C.2 Where stakeholders participate in the corporate governance process, they should have access to relevant, sufficient, and reliable information on a timely and regular basis
(P)C.2.1 Apakah perusahaan pernah menghadapi sanksi dari pemerintah karena kegagalan melakukan pengumuman dalam periode waktu yang diperlukan untuk peristiwa-peristiwa material?	301	(P)C.2.1 Has the company faced any sanctions by regulators for failure to make announcements within the requisite time period for material events?
(P)C.2.2 Apakah ada bukti bahwa perusahaan terlibat dalam aktivitas <i>greenwashing</i> ?	301	(P)C.2.2 Is there any evidence that the company is engaging in <i>greenwashing</i> activities?
(P)D PENGUNGKAPAN DAN TRANSPARANSI		(P)D DISCLOSURE AND TRANSPARENCY
(P)D.1 Sanksi dari regulator atas laporan keuangan		(P)D.1 Sanctions from regulator on financial reports
(P)D.1.1 Apakah perusahaan mendapatkan " <i>qualified opinion</i> " dalam laporan audit eksternal?	71	(P)D.1.1 Did the company receive a " <i>qualified opinion</i> " in its external audit report?
(P)D.1.2 Apakah perusahaan mendapatkan " <i>adverse opinion</i> " dalam laporan audit eksternal?	71	(P)D.1.2 Did the company receive an " <i>adverse opinion</i> " in its external audit report?
(P)D.1.3 Apakah perusahaan mendapatkan " <i>disclaimer opinion</i> " dalam laporan audit eksternal?	71	(P)D.1.3 Did the company receive a " <i>disclaimer opinion</i> " in its external audit report?
(P)D.1.4 Apakah dalam satu tahun terakhir perusahaan pernah merevisi laporan keuangannya untuk alasan selain perubahan kebijakan akuntansi?	106	(P)D.1.4 Has the company in the past year revised its financial statements for reasons other than changes in accounting policies?

Kriteria	Halaman dan Keterangan Page and Notes	Criteria
(P)E TANGGUNG JAWAB DEWAN		(P)E RESPONSIBILITIES OF THE BOARD
(P)E.1 Kepatuhan terhadap peraturan pencatatan, perundang-undangan dan hukum yang berlaku		(P)E.1 Compliance with listing rules, regulations and applicable laws
(P)E.1.1 Apakah ada bukti bahwa perusahaan pernah tidak mematuhi peraturan pencatatan dan perundang-undangan selain peraturan terkait pengungkapan dalam satu tahun terakhir?	301	(P)E.1.1 Is there any evidence that the company has not complied with any listing rules and regulations apart from disclosure rules over the past year?
(P)E.1.2 Apakah pernah terjadi dimana direktur/komisaris non-eksekutif mengundurkan diri dan mengangkat suatu isu sehubungan dengan tata kelola?	184, 210	(P)E.1.2 Have there been any instances where non-executive directors/commissioner have resigned and raised any issues of governance-related concerns?
(P)E.2 Struktur Dewan		(P)E.2 Board Structure
(P)E.2.1 Apakah perusahaan memiliki direktur/komisaris independen yang telah menjabat lebih dari sembilan tahun atau dua masa jabatan masing-masing lima tahun ¹ (mana yang lebih lama) dalam kapasitas yang sama? ¹ Jangka waktu lima tahun harus disyaratkan oleh undang-undang yang sudah ada sebelum penerapan ASEAN Corporate Governance Scorecard pada tahun 2011	183	(P)E.2.1 Does the company have any independent directors/commissioners who have served for more than nine years or two terms of five years ¹ each (whichever is higher) in the same capacity? ¹ The five years term must be required by legislation which pre-existed before the introduction of the ASEAN Corporate Governance Scorecard in 2011
(P)E.2.2 Apakah perusahaan gagal mengidentifikasi dengan tepat deskripsi seluruh direkturnya sebagai independen, non-eksekutif, dan eksekutif?	182, 208	(P)E.2.2 Did the company fail to correctly identify the description of all their directors as independent, non-executive, and executive?
(P)E.2.3 Apakah perusahaan memiliki direktur/non-eksekutif/komisaris independen yang menjabat pada lebih dari lima dewan di perusahaan-perusahaan terbuka?	200, 228	(P)E.2.3 Does the company have any independent directors/non-executive/commissioners who serve on a total of more than five boards of publicly listed companies?
(P)E.3 Audit Eksternal		(P)E.3 External Audit
(P)E.3.1 Apakah ada direktur atau manajemen senior yang sebelumnya merupakan karyawan atau <i>partner</i> dari auditor eksternal saat ini (dalam 2 tahun terakhir)?	158, 184, 209, 235, 244, 251	(P)E.3.1 Is any of the directors or senior management a former employee or partner of the current external auditor (in the past 2 years)?
(P)E.4 Struktur dan Komposisi Dewan		(P)E.4 Board Structure and Composition
(P)E.4.1 Apakah ketua dewan pernah menjabat sebagai CEO perusahaan dalam tiga tahun terakhir?	183	(P)E.4.1 Has the chairman been the company CEO in the last three years?
(P)E.4.2 Apakah direktur/komisaris non-eksekutif menerima opsi, saham kinerja, atau bonus?	81, 254	(P)E.4.2 Do non-executive directors/commissioners receive options, performance shares or bonuses?

REFERENSI PERATURAN OJK NO. 51/POJK.03/2017

Reference to OJK Regulation No. 51/POJK.03/2017

Isi Laporan Keberlanjutan	Halaman dan Keterangan Page and Notes	Content of the Sustainability Report
Penjelasan Strategi Keberlanjutan		Explanation of the Sustainability Strategy
Penjelasan strategi keberlanjutan berisi penjelasan mengenai strategi keberlanjutan LJK, Emiten, dan Perusahaan Publik	321	The explanation of the sustainability strategy contains explanations of the sustainability strategies of FSI, Issuer, and Public Company
Ikhtisar Kinerja Aspek Keberlanjutan		Summary on Sustainability Aspects Performance
a. Aspek Ekonomi		a. Economic Aspects
1) Kuantitas produksi atau jasa yang dijual	326-328	1) Quantity of products or services offered
2) Pendapatan atau penjualan		2) Revenue or sales
3) Laba atau rugi bersih		3) Net profit or loss
4) Produk ramah lingkungan		4) Environmentally friendly products
5) Pelibatan pihak lokal yang berkaitan dengan proses bisnis Keuangan Berkelanjutan		5) Engagement of local stakeholders related to the Sustainable Finance business process
b. Aspek Lingkungan Hidup		b. Environmental Aspects
1) Penggunaan energi (antara lain listrik dan air)	328-329	1) Energy consumption (including electricity and water)
2) Pengurangan emisi yang dihasilkan (bagi LJK, Emiten, dan Perusahaan Publik yang proses bisnisnya berkaitan langsung dengan Lingkungan Hidup)		2) Reduction of emissions produced (for FSI, Issuer, and Public Company whose business processes are directly related to the Environment)
3) Pengurangan limbah dan efluen (limbah yang telah memasuki lingkungan) yang dihasilkan (bagi LJK, Emiten, dan Perusahaan Publik yang proses bisnisnya berkaitan langsung dengan Lingkungan Hidup)		3) Reduction of waste and effluents (waste that has entered the environment) generated (for FSI, Issuer, and Public Company whose business processes are directly related to the Environment)
4) Pelestarian keanekaragaman hayati (bagi LJK, Emiten, dan Perusahaan Publik yang proses bisnisnya berkaitan langsung dengan Lingkungan Hidup)		4) Conservation of biodiversity (for FSI, Issuer, and Public Company whose business processes are directly related to the Environment)
c. Aspek Sosial		c. Social Aspects
Aspek sosial yang merupakan uraian mengenai dampak positif dan negatif dari penerapan Keuangan Berkelanjutan bagi masyarakat dan lingkungan (termasuk orang, daerah, dan dana)	327-328	Social aspects which are a description of the positive and negative impacts of the application of Sustainable Finance on the community and the environment (including people, regions, and funds)
Profil Singkat LJK, Emiten, dan Perusahaan Publik		Brief Profile of the FSI, Issuer, and Public Company
Profil singkat menyajikan gambaran keseluruhan mengenai karakteristik LJK, Emiten, dan Perusahaan Publik, paling sedikit memuat:		A brief profile presenting an overall picture regarding the characteristics of the FSI, Issuer, and Public Company, which at least contains:
a. Visi, misi, dan nilai keberlanjutan LJK, Emiten, dan Perusahaan Publik	31-33	a. Vision, mission, and sustainability values of the FSI, Issuer, and Public Company
b. Nama, alamat, nomor telepon, nomor faksimili, alamat surat elektronik (e-mail), dan situs web LJK, Emiten, dan Perusahaan Publik, serta kantor cabang dan/atau kantor perwakilan LJK, Emiten, dan Perusahaan Publik	22	b. Name, address, telephone number, facsimile number, e-mail address, and website of FSI, Issuer, and Public Company, and branch offices and/or representative offices of FSI, Issuer, and Public Company
c. Skala usaha LJK, Emiten, dan Perusahaan Publik secara singkat, meliputi:		c. Business scale in brief of the FSI, Issuer, and Public Company, which includes:
1) Total aset atau kapitalisasi aset, dan total kewajiban (dalam jutaan rupiah)	23	1) Total assets or asset capitalization, and total liabilities (in millions of rupiah)
2) Jumlah karyawan yang dibagi menurut jenis kelamin, jabatan, usia, pendidikan, dan status ketenagakerjaan	73-75	2) Number of employees divided according to sex, position, age, education, and employment status

Isi Laporan Keberlanjutan	Halaman dan Keterangan Page and Notes	Content of the Sustainability Report
3) Persentase kepemilikan saham (publik dan pemerintah)	59	3) Percentage of share ownership (public and government)
4) Wilayah operasional	28-29	4) Operational area
d. Penjelasan singkat mengenai produk, layanan, dan kegiatan usaha yang dijalankan	22	d. A brief description of the products, services, and business activities carried out
e. Keanggotaan pada asosiasi	23-26	e. Membership in associations
f. Perubahan LJK, Emiten, dan Perusahaan Publik yang bersifat signifikan, antara lain terkait dengan penutupan atau pembukaan cabang, dan struktur kepemilikan	100-104	f. Significant changes in the FSI, Issuer, and Public Company, such as those relating to the closing or opening of branches, and ownership structure
Penjelasan Direksi	16-21	Explanation from the Board of Directors
Penjelasan Direksi memuat:		The explanation from the Board of Directors contains:
a. Kebijakan untuk merespon tantangan dalam pemenuhan strategi keberlanjutan, paling sedikit meliputi:		a. Policies to respond to challenges in meeting the sustainability strategy, at least include:
1) Penjelasan nilai keberlanjutan bagi LJK, Emiten, dan Perusahaan Publik		1) Explanation of the value of sustainability for FSI, Issuer, and Public Company
2) Penjelasan respon LJK, Emiten, dan Perusahaan Publik terhadap isu terkait penerapan Keuangan Berkelanjutan		2) Explanation of FSI's, Issuer's, and Public Company's responses to issues related to the application of Sustainable Finance
3) Penjelasan komitmen pimpinan LJK, Emiten, dan Perusahaan Publik dalam pencapaian penerapan Keuangan Berkelanjutan		3) Explanation of the commitment of the FSI, Issuer, and Public Company leaders in achieving Sustainable Finance application
4) Pencapaian kinerja penerapan Keuangan Berkelanjutan		4) Achievement of the Sustainable Finance application performance
5) Tantangan pencapaian kinerja Keuangan Berkelanjutan		5) Challenges in Sustainable Finance application performance achievement
b. Penerapan Keuangan Berkelanjutan, paling sedikit meliputi:		b. Application of Sustainable Finance, at least includes:
1) Pencapaian kinerja penerapan Keuangan Berkelanjutan (ekonomi, sosial, dan Lingkungan Hidup) dibandingkan dengan target		1) Performance accomplishments of the application of Sustainable Finance (economic, social, and Environment) compared to the target
2) Penjelasan prestasi dan tantangan termasuk peristiwa penting selama periode pelaporan (bagi LJK yang diwajibkan membuat Rencana Aksi Keuangan Berkelanjutan)		2) Explanation of achievements and challenges including important events during the reporting period (for FSI that is required to make a Sustainable Financial Action Plan)
c. Strategi pencapaian target, paling sedikit meliputi:		c. Target achievement strategies, at least include:
1) Pengelolaan risiko atas penerapan Keuangan Berkelanjutan terkait aspek ekonomi, sosial, dan Lingkungan Hidup		1) Risk management on the application of Sustainable Finance related to economic, social, and environmental aspects
2) Pemanfaatan peluang dan prospek usaha		2) Exploiting business opportunities and prospects
3) Penjelasan situasi eksternal ekonomi, sosial, dan Lingkungan Hidup yang mempengaruhi keberlanjutan LJK, Emiten, dan Perusahaan Publik		3) Explanation of external economic, social, and environmental situations that affect the sustainability of FSI, Issuer, and Public Company
Tata Kelola Keberlanjutan		Sustainability Governance
Tata kelola keberlanjutan memuat:		Sustainability governance includes:
a. Uraian mengenai tugas bagi Direksi dan Dewan Komisaris, pegawai, pejabat dan/atau unit kerja yang menjadi penanggung jawab penerapan Keuangan Berkelanjutan	42-43, 180-181, 205, 211-215	a. Description of duties of the Board of Directors and the Board of Commissioners, employees, officers, and/or work units responsible for implementing Sustainable Finance
b. Penjelasan mengenai pengembangan kompetensi yang dilaksanakan terhadap anggota Direksi, anggota Dewan Komisaris, pegawai, pejabat dan/atau unit kerja yang menjadi penanggung jawab penerapan Keuangan Berkelanjutan	198-199, 225-226	b. Explanation regarding competency development held for members of the Board of Directors, members of the Board of Commissioners, employees, officials, and/or work units responsible for implementing Sustainable Finance

Isi Laporan Keberlanjutan	Halaman dan Keterangan Page and Notes	Content of the Sustainability Report
c. Penjelasan mengenai prosedur LJK, Emiten, dan Perusahaan Publik dalam mengidentifikasi, mengukur, memantau, dan mengendalikan risiko atas penerapan Keuangan Berkelanjutan terkait aspek ekonomi, sosial, dan Lingkungan Hidup, termasuk peran Direksi dan Dewan Komisaris dalam mengelola, melakukan telaaah berkala, dan meninjau efektivitas proses manajemen risiko LJK, Emiten, dan Perusahaan Publik	273-276	c. Description of the procedures that FSI, Issuer, and Public Company apply in identifying, measuring, monitoring, and controlling risks out of the application of Sustainable Finance relating to economic, social, and environmental aspects, including the role of the Board of Directors and the Board of Commissioners in managing, conducting periodic reviews, and reviewing the effectiveness of risk management processes for the FSI, Issuer and Public Company
d. Penjelasan mengenai pemangku kepentingan yang meliputi:		d. Description of stakeholders which includes:
1) Keterlibatan pemangku kepentingan berdasarkan hasil penilaian (assessment) manajemen, RUPS, surat keputusan atau lainnya	315-320	1) Stakeholder's involvement based on management assessment results, GMS, decree, or others
2) Pendekatan yang digunakan LJK, Emiten, dan Perusahaan Publik dalam melibatkan pemangku kepentingan dalam penerapan Keuangan Berkelanjutan, antara lain dalam bentuk dialog, survei, dan seminar		2) Approach used by FSI, Issuer, and Public Company in involving stakeholders in the application of Sustainable Finance, such as in the form of discussion, survey, and seminar
e. Permasalahan yang dihadapi, perkembangan, dan pengaruh terhadap penerapan Keuangan Berkelanjutan	312	e. Problems encountered, developments, and influences of the application of Sustainable Finance
Kinerja Keberlanjutan		Sustainability Performance
Kinerja keberlanjutan paling sedikit memuat:		The sustainability performance contains at least:
a. Penjelasan mengenai kegiatan membangun budaya keberlanjutan di internal LJK, Emiten, dan Perusahaan Publik	31-35	a. Explanation regarding the activities of building a culture of sustainability in the internal FSI, Issuer, and Public Company
b. Uraian mengenai kinerja ekonomi dalam 3 (tiga) tahun terakhir meliputi:		b. Description of the economic performance in the last 3 (three) years including:
1) Perbandingan target dan kinerja produksi, portofolio, target pembiayaan, atau investasi, pendapatan dan laba rugi dalam hal Laporan Keberlanjutan disusun secara terpisah dengan Laporan Tahunan	106-141	1) Comparison of production targets and performance, portfolio, financing targets, or investment, revenue, and profit/loss in case the Sustainability Report is prepared separately from the Annual Report
2) Perbandingan target dan kinerja portofolio, target pembiayaan, atau investasi pada instrument keuangan atau proyek yang sejalan dengan penerapan Keuangan Berkelanjutan		2) Comparison of portfolio targets and performance, financing targets, or investments in financial instruments or projects in line with the application of Sustainable Finance
c. Kinerja sosial dalam 3 (tiga) tahun terakhir:		c. Social performance in the last 3 (three) years:
1) Komitmen LJK, Emiten, dan Perusahaan Publik untuk memberikan layanan atas produk dan/atau jasa yang setara kepada konsumen	370-371	1) Commitments of FSI, Issuer, and Public Company to provide services for equivalent products and/or services to consumers
2) Ketenagakerjaan, paling sedikit memuat:		2) Labor, at least contains:
a) Pernyataan kesetaraan kesempatan bekerja dan ada atau tidaknya tenaga kerja paksa dan tenaga kerja anak	331-343	a) Statement of equality of employment opportunities and the presence or absence of forced and child labor
b) Persentase remunerasi pegawai tetap di tingkat terendah terhadap upah minimum regional		b) Percentage of permanent employee remuneration at the lowest level against the regional minimum wage
c) Lingkungan bekerja yang layak dan aman		c) Proper and safe working environment
d) Pelatihan dan pengembangan kemampuan pegawai		d) Employees training and capacity development
3) Masyarakat, paling sedikit memuat:		3) Society, at least contains:
a) Informasi kegiatan atau wilayah operasional yang menghasilkan dampak positif dan dampak negatif terhadap masyarakat sekitar termasuk literasi dan inklusi keuangan	344-366	a) Information on activities or operational areas that produce positive and negative impacts on the surrounding community, including financial literacy and inclusion
b) Mekanisme pengaduan masyarakat serta jumlah pengaduan masyarakat yang diterima dan ditindaklanjuti		b) Community complaints mechanism as well as the number of public complaints received and acted upon
c) TJSI yang dapat dikaitkan dengan dukungan pada tujuan pembangunan berkelanjutan meliputi jenis dan capaian kegiatan program pemberdayaan masyarakat		c) CSER relatable to the support of the sustainable development goals which includes the types and achievements of community empowerment program activities
d. Kinerja Lingkungan Hidup bagi LJK, Emiten, dan Perusahaan Publik, paling sedikit memuat:		d. Environmental Performance of FSI, Issuer, and Public Company, at least contains:

Isi Laporan Keberlanjutan	Halaman dan Keterangan Page and Notes	Content of the Sustainability Report
1) Biaya Lingkungan Hidup yang dikeluarkan	394	1) Environmental costs incurred
2) Uraian mengenai penggunaan material yang ramah lingkungan, misalnya penggunaan jenis material daur ulang	374	2) Description of the use of environmentally friendly materials, for example, the use of recycled material
3) Uraian mengenai penggunaan energi, paling sedikit memuat:		3) Description of the use of energy, at least contains:
a) Jumlah dan intensitas energi yang digunakan	374-377	a) Amount and intensity of energy used
b) Upaya dan pencapaian efisiensi energi yang dilakukan termasuk penggunaan sumber energi terbarukan		b) Efforts and achievements in energy efficiency conducted including the use of renewable energy sources
e. Kinerja Lingkungan Hidup bagi LJK, Emiten, dan Perusahaan Publik yang proses bisnisnya berkaitan langsung dengan Lingkungan Hidup paling sedikit memuat:		e. Environmental Performance for FSI, Issuer, and Public Company whose business processes are directly related to the Environment at least contains:
1) Kinerja sebagaimana dimaksud dalam huruf d		1) Performance as referred to in letter d
2) Informasi kegiatan atau wilayah operasional yang menghasilkan dampak positif dan dampak negatif terhadap Lingkungan Hidup sekitar terutama upaya peningkatan daya dukung ekosistem	28-39	2) Information on activities or operational areas that produce positive and negative impacts on the surrounding environment, especially the efforts to increase the carrying capacity of ecosystems
3) Keanekaragaman hayati, paling sedikit memuat:		3) Biodiversity, including at least:
a) Dampak dari wilayah operasional yang dekat atau berada di daerah konservasi atau memiliki keanekaragaman hayati	388-393	a) Impacts from operational areas that are close to or located in conservation or areas with biodiversity
b) Usaha konservasi keanekaragaman hayati yang dilakukan, mencakup perlindungan spesies flora atau fauna		b) Biodiversity conservation efforts conducted, including the protection of flora or fauna species
4) Emisi, paling sedikit memuat:		4) Emissions, at least contains:
a) Jumlah dan intensitas emisi yang dihasilkan berdasarkan jenisnya	377-379	a) Amount and intensity of emissions produced based on the type
b) Upaya dan pencapaian pengurangan emisi yang dilakukan		b) Efforts and accomplishment of the emission reduction conducted
5) Limbah dan efluen, paling sedikit memuat:		5) Waste and effluents, at least contains:
a) Jumlah limbah dan efluen yang dihasilkan berdasarkan jenis	382-388	a) Amount of waste and effluent produced based on the type
b) Mekanisme pengelolaan limbah dan efluen		b) Mechanisms for waste and effluent management
c) Tumpahan yang terjadi (jika ada)		c) Spills that occur (if any)
6) Jumlah dan materi pengaduan Lingkungan Hidup yang diterima dan diselesaikan	393	6) Amount and material of environmental complaints received and resolved
f. Tanggung jawab pengembangan Produk dan/atau Jasa Keuangan Berkelanjutan, paling sedikit memuat:		f. The responsibility for developing Sustainable Financial Products and/or Services, at least includes:
1) Inovasi dan pengembangan Produk dan/atau Jasa Keuangan Berkelanjutan	366-369	1) Innovation and development of Sustainable Financial Products and/or Services
2) Jumlah dan persentase produk dan jasa yang sudah dievaluasi keamanannya bagi pelanggan		2) Number and percentage of products and services that have been evaluated for the safety of the customers
3) Dampak positif dan dampak negatif yang ditimbulkan dari Produk dan/atau Jasa Keuangan Berkelanjutan dan proses distribusi, serta mitigasi yang dilakukan untuk menanggulangi dampak negatif		3) Positive and negative impacts arising from Sustainable Financial Products and/or Services and the distribution process, as well as mitigation undertaken to overcome the negative impacts
4) Jumlah produk yang ditarik kembali dan alasannya	369	4) Number of products withdrawn and their reasons
5) Survei kepuasan pelanggan terhadap Produk dan/atau Jasa Keuangan Berkelanjutan	398	5) Survey of customer satisfaction with Sustainable Financial Products and/or Services
Verifikasi Tertulis dari Pihak Independen (jika ada)	397	Written Verification from Independent Party (if any)

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**Surat Pernyataan Anggota Dewan Komisaris
Tentang Tanggung Jawab atas Laporan Tahunan 2023
PT Dian Swastatika Sentosa Tbk**

Statement of Responsibility for The Annual Report 2023
by the Members of the Board of Commissioners of
PT Dian Swastatika Sentosa Tbk

Kami yang bertanda tangan di bawah ini menyatakan bahwa semua informasi material dalam Laporan Tahunan PT Dian Swastatika Sentosa Tbk tahun buku 2023 telah dimuat secara lengkap dan kami bertanggung jawab penuh atas kebenaran isi Laporan Tahunan Perseroan.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 30 April 2024

We, the undersigned below hereby state that all material information has been fully disclosed in the Annual Report 2023 of PT Dian Swastatika Sentosa Tbk and we assume full responsibility for the accuracy of the contents of the Annual Report of the Company.

This statement is made truthfully.

Jakarta, April 30, 2024

**Dewan Komisaris
The Board of Commissioners**

Franky Oesman Widjaja

Presiden Komisaris
President Commissioner

Dr.-Ing. Evita Herawati Legowo

Komisaris Independen
Independent Commissioner

Dr. Robert Arthur Simanjuntak

Komisaris Independen
Independent Commissioner

Ir. F.X. Sutijastoto, M.A.

Komisaris Independen
Independent Commissioner

Dr. Hendrikus Passagi, S.Sos., S.H., M.H., M.Sc.

Komisaris Independen
Independent Commissioner

Surat Pernyataan Anggota Direksi Tentang Tanggung Jawab atas Laporan Tahunan 2023 PT Dian Swastatika Sentosa Tbk

Statement of Responsibility for The Annual Report 2023
by the Members of the Board of Directors of
PT Dian Swastatika Sentosa Tbk

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Jakarta, April 30, 2024

Direksi The Board of Directors



Lay Krisnan Cahya

Presiden Direktur
President Director



Lokita Prasetya

Wakil Presiden Direktur
Vice President Director



Hermawan Tarjono

Direktur
Director



Handhianto Suryo Kentjono

Direktur
Director



Daniel Cahya

Direktur
Director



Alex Sutanto

Direktur
Director

PT Dian Swastatika Sentosa Tbk dan Entitas Anak/*and Its Subsidiaries*

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Consolidated Financial Statements
Pada Tanggal 31 Desember 2023 dan 2022 dan
1 Januari 2022/31 Desember 2021 serta
untuk Tahun-tahun yang Berakhir 31 Desember 2023 dan 2022/
As of December 31, 2023 and 2022 and
January 1, 2022/December 31, 2021 and
for the Years Ended December 31, 2023 and 2022

PT Dian Swastatika Sentosa Tbk dan Entitas Anak/and Its Subsidiaries
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Laporan Auditor Independen**No. 00376/2.1090/AU.1/02/0155-3/1/III/2024****Pemegang Saham, Dewan Komisaris dan Direksi****PT Dian Swastatika Sentosa Tbk****Opini**

Kami telah mengaudit laporan keuangan konsolidasian PT Dian Swastatika Sentosa Tbk dan entitas anaknya (Grup), yang terdiri dari laporan posisi keuangan konsolidasian tanggal 31 Desember 2023, serta laporan laba rugi dan penghasilan komprehensif lain konsolidasian, laporan perubahan ekuitas konsolidasian, dan laporan arus kas konsolidasian untuk tahun yang berakhir pada tanggal tersebut, serta catatan atas laporan keuangan konsolidasian, termasuk informasi kebijakan akuntansi material.

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian Grup tanggal 31 Desember 2023, serta kinerja keuangan konsolidasian dan arus kas konsolidasiannya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Basis Opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraf Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan Konsolidasian pada laporan kami. Kami independen terhadap Grup berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan konsolidasian di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

Independent Auditors' Report**No. 00376/2.1090/AU.1/02/0155-3/1/III/2024****The Stockholders, Board of Commissioners and Directors****PT Dian Swastatika Sentosa Tbk****Opinion**

We have audited the consolidated financial statements of PT Dian Swastatika Sentosa Tbk (the Company) and its subsidiaries (the Group), which comprise the consolidated statements of financial position as at December 31, 2023, and the consolidated statements of profit or loss and other comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Indonesian Financial Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Hal Audit Utama

Hal audit utama adalah hal-hal yang, menurut pertimbangan profesional kami, merupakan hal yang paling signifikan dalam audit kami atas laporan keuangan konsolidasian periode kini. Hal-hal tersebut disampaikan dalam konteks audit kami atas laporan keuangan konsolidasian secara keseluruhan, dan dalam merumuskan opini kami atas laporan keuangan konsolidasian terkait, kami tidak menyatakan suatu opini terpisah atas hal audit utama tersebut.

Hal audit utama yang teridentifikasi dalam audit kami adalah sebagai berikut:

Penilaian atas investasi jangka panjang

Lihat ke Catatan 2i - Kebijakan Akuntansi atas Instrumen Keuangan, Catatan 3 - Penggunaan Estimasi, Pertimbangan dan Asumsi Manajemen atas Aset Keuangan yang Tidak Memiliki Kuotasi Harga di Pasar Aktif dan Catatan 11 - Investasi Jangka Panjang.

Grup memiliki investasi jangka panjang sebesar US\$ 549.326.132, yang merupakan 18% dari total aset Grup pada tanggal 31 Desember 2023. Portofolio investasi jangka panjang tersebut merupakan berbagai jenis instrumen keuangan, yang terdiri dari efek ekuitas dan efek utang dengan harga kuotasi dan tanpa harga kuotasi, serta investasi dalam saham pada perusahaan asosiasi dan ventura bersama.

Investasi pada efek ekuitas tanpa kuotasi adalah sebesar US\$ 228.975.881 pada tanggal 31 Desember 2023. Grup telah menetapkan investasi pada efek ekuitas tanpa harga kuotasi ini sebagai aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain ("FVOCI"). Manajemen telah menugaskan penilai independen untuk menghitung nilai wajar efek ekuitas tanpa harga kuotasi tertentu sebesar US\$ 199.681.634 pada tanggal 31 Desember 2023.

Kami fokus pada hal ini karena penilaian nilai wajar efek ekuitas tanpa kuotasi melibatkan pertimbangan yang signifikan dan bergantung pada penentuan metode, dasar penilaian dan variabel subyektif lainnya yang digunakan untuk memperoleh nilai wajar.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters identified in our audit are as follows:

Valuation of long-term investments

Refer to Note 2i - Accounting Policies on Financial Instruments, Note 3 - Management Use of Estimates, Judgments and Assumptions on Financial Assets Not Quoted in Active Market, Note 11 - Long-term Investments.

The Group has long-term investments amounting to US\$ 549,326,132, which represents 18% of the Group's total assets as of December 31, 2023. The long-term investments portfolio comprises various types of financial instruments, consisting of quoted and unquoted equity securities and debt securities, and investments in shares in associates and joint ventures.

Investments in unquoted equity securities amounted to US\$ 228,975,881 as of December 31, 2023. The Group has designated those investments in unquoted equity securities as financial assets at fair value through other comprehensive income ("FVOCI"). Management has engaged an external independent appraiser to calculate the fair value of certain unquoted equity securities amounting to US\$ 199,681,634 as of December 31, 2023.

We focused on this area because determining the fair value of unquoted equity securities involves significant judgment and depends on determining the method, basis of valuation, and other subjective variables used to derive fair value.

Bagaimana audit kami merespons hal audit utama

- Kami mengevaluasi kompetensi, kemampuan, dan objektivitas penilai independen dalam menentukan nilai wajar efek ekuitas tanpa harga kuotasian tersebut di atas..
- Kami memperoleh dan mereviu laporan penilaian dan mengadakan diskusi dengan manajemen dan penilai untuk memperoleh pemahaman tentang metode dan asumsi utama yang digunakan. Kami juga telah menguji keakuratan dan keandalan data serta mempertanyakan asumsi utama yang digunakan oleh penilai independen manajemen.
- Kami mengevaluasi kecukupan dan ketepatan pengungkapan yang dibuat dalam laporan keuangan konsolidasian sehubungan dengan penilaian efek ekuitas tanpa harga kuotasian tersebut.

Pengujian penurunan nilai aset pertambangan, aset tetap dan goodwill

Lihat ke Catatan 2u - Kebijakan Akuntansi atas Pengujian Penurunan Nilai Aset Non-Keuangan dan *Goodwill*, Catatan 3 - Penggunaan Estimasi, Pertimbangan dan Asumsi Manajemen atas Penurunan Nilai *Goodwill* dan Aset Takberwujud Lainnya, Catatan 12 - *Goodwill*, Catatan 14 - Aset Tetap dan Catatan 15 - Aset Pertambangan.

Grup telah melakukan pengujian penurunan nilai untuk aset pertambangan dan aset tetap yang dimiliki oleh entitas anak yang mengalami kerugian berdasarkan analisis indikator penurunan nilai yang diidentifikasi oleh manajemen atas masing-masing entitas anak atau unit penghasil kas ("UPK"). Selain itu, Grup memiliki *goodwill* dari akuisisi bisnis yang harus diuji untuk penurunan nilai paling sedikit setiap tahun. Grup melakukan pengujian penurunan nilai untuk aset-aset tersebut menggunakan nilai pakai UPK.

Pengujian penurunan nilai merupakan hal audit utama karena proses penilaian memerlukan pertimbangan signifikan manajemen dan perhitungan nilai pakai menggunakan asumsi-asumsi berdasarkan tingkat ketidakpastian estimasi yang tinggi, khususnya harga jual, biaya produksi dan cadangan batubara.

How our audit addressed the key audit matter

- We evaluated the competence, capabilities and objectivity of independent appraiser in determining the fair values of the above-mentioned unquoted equity investments.
- We obtained and reviewed the valuation reports and held discussion with management and its appraiser to obtain understanding of the methods and key assumptions used. We have also tested the accuracy and relevance of the data and challenged the key assumptions used by the management's independent appraiser.
- We evaluated the adequacy and appropriateness of disclosures made in the consolidated financial statements concerning the valuation of these unquoted equity investments.

Impairment testing of mine properties, property, plant and equipment and goodwill

Refer to Note 2u - Accounting Policies on Impairment of Non-Financial Assets and Goodwill, Note 3 - Management Use of Estimates, Judgments and Assumptions on Impairment of Goodwill and Other Intangibles, Note 12 - Goodwill, Note 14 - Property, Plant and Equipment and Note 15 - Mine Properties.

The Group has performed impairment testing for mine properties and property, plant and equipment held by the loss-making subsidiaries based on the analysis of indicators for impairment identified by management to each of the subsidiaries or cash-generating units (CGUs). In addition, the Group has goodwill from business acquisitions which is required to be tested for impairment at least annually. The Group performed the impairment testing for these assets using the CGU's value-in-use (VIU).

The impairment testing is a key audit matter because the assessment process requires significant management judgment and the VIU calculation is based on assumptions that are subject to higher levels of estimation uncertainty, specifically, selling prices, production costs and coal reserve.

Bagaimana audit kami merespons hal audit utama

- Kami memeriksa bahwa proyeksi arus kas berdasarkan pada proyeksi manajemen yang telah disetujui dan mengevaluasi proses penyusunan proyeksi manajemen tersebut, termasuk asumsi-asumsi utama yang digunakan seperti harga batubara dan biaya operasi.
- Kami mencocokkan estimasi cadangan batubara ke laporan pakar manajemen yang memiliki kualifikasi.
- Kami menilai kecukupan atas pengungkapan yang dibuat atas penilaian penurunan nilai tersebut, termasuk asumsi-asumsi yang paling sensitif terhadap hasil pengujian, khususnya, asumsi-asumsi yang memiliki efek paling signifikan pada penentuan jumlah yang dapat dipulihkan untuk aset pertambangan, aset tetap dan *goodwill*.

Penekanan Suatu Hal

Sebagaimana diungkapkan dalam Catatan 43 atas laporan keuangan konsolidasian, Perusahaan telah menyajikan kembali laporan keuangan konsolidasiannya pada tanggal 31 Desember 2022 dan 1 Januari 2022/31 Desember 2021 untuk mencerminkan kenaikan nilai revaluasi pembangkit listrik berdasarkan laporan penilaian yang dilakukan oleh KJPP Iwan Bachron dan Rekan, pembalikan kapitalisasi bunga dan penyesuaian nilai tercatat investasi jangka pendek pada obligasi konversi ke nilai wajarnya.

Informasi Lain

Manajemen bertanggung jawab atas informasi lain. Informasi lain terdiri dari informasi yang tercantum dalam Laporan Tahunan, tetapi tidak mencantumkan laporan keuangan konsolidasian dan laporan auditor kami. Laporan Tahunan diharapkan akan tersedia bagi kami setelah tanggal laporan auditor ini.

Opini kami atas laporan keuangan konsolidasian tidak mencakup informasi lain, dan oleh karena itu, kami tidak menyatakan bentuk keyakinan apapun atas informasi lain tersebut.

Sehubungan dengan audit kami atas laporan keuangan konsolidasian, tanggung jawab kami adalah untuk membaca informasi lain jika tersedia dan, dalam melaksanakannya, mempertimbangkan apakah informasi lain mengandung ketidakkonsistensian material dengan laporan keuangan konsolidasian atau pemahaman yang kami peroleh selama audit, atau mengandung kesalahan penyajian material.

Ketika kami membaca Laporan Tahunan, jika kami menyimpulkan bahwa terdapat suatu kesalahan penyajian material di dalamnya, kami diharuskan untuk mengomunikasikan hal tersebut kepada pihak yang bertanggung jawab atas tata kelola dan mengambil tindakan tepat berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia.

How our audit addressed the key audit matter

- We checked that the cash flow projection was based on approved management forecast and evaluated management's forecasting process, including key assumptions used, such as coal price and operating costs.
- We reconciled the coal reserves estimates to the report of management's expert.
- We assessed the adequacy of the disclosures made on these impairment assessments, including those assumptions to which the outcome of the impairment test is most sensitive, specifically, those that have the most significant effect on the determination of the recoverable amount of mine properties, property, plant and equipment and goodwill.

Emphasis of a Matter

As disclosed in Note 43 to the consolidated financial statements, the Company has restated the consolidated financial statements as of December 31, 2022 and January 1, 2022/ December 31, 2021 to reflect the revaluation increment in value of power plants based on the valuation reports performed by KJPP Iwan Bachron and Partners, reversal of the capitalized interest on and adjust the carrying amount of short-term investments in convertible bonds to its fair value.

Other Information

Management is responsible for the other information. The other information consists of information contained in the Annual Report but does not include the consolidated financial statements and our auditor's report. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants.

Tanggung Jawab Manajemen dan Pihak yang Bertanggung Jawab atas Tata Kelola terhadap Laporan Keuangan Konsolidasian

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Dalam penyusunan laporan keuangan konsolidasian, manajemen bertanggung jawab untuk menilai kemampuan Grup dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali manajemen memiliki intensi untuk melikuidasi Grup atau menghentikan operasi, atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Grup.

Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan Konsolidasian

Tujuan kami adalah untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan, dan untuk menerbitkan laporan auditor yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada. Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun secara agregat, dapat diekspektasikan secara wajar akan memengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan konsolidasian tersebut.

Sebagai bagian dari suatu audit berdasarkan Standar Audit, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga:

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan konsolidasian, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memperoleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian pengendalian internal.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Memeroleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal Grup.
- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.
- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan Grup untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor kami ke pengungkapan terkait dalam laporan keuangan konsolidasian atau, jika pengungkapan tersebut tidak memadai, harus menentukan apakah perlu untuk memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan Grup tidak dapat mempertahankan kelangsungan usaha.
- Mengevaluasi penyajian, struktur, dan isi laporan keuangan konsolidasian secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan konsolidasian mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.
- Memeroleh bukti audit yang cukup dan tepat terkait informasi keuangan entitas atau aktivitas bisnis dalam Grup untuk menyatakan opini atas laporan keuangan konsolidasian. Kami bertanggung jawab atas arahan, supervisi, dan pelaksanaan audit Grup. Kami tetap bertanggung jawab sepenuhnya atas opini audit kami.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Kami mengomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit, serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

Kami juga memberikan suatu pernyataan kepada pihak yang bertanggung jawab atas tata kelola bahwa kami telah mematuhi ketentuan etika yang relevan mengenai independensi, dan mengomunikasikan seluruh hubungan, serta hal-hal lain yang dianggap secara wajar berpengaruh terhadap independensi kami, dan, jika relevan, pengamanan terkait.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Dari hal-hal yang dikomunikasikan kepada pihak yang bertanggung jawab atas tata kelola, kami menentukan hal-hal tersebut yang paling signifikan dalam audit atas laporan keuangan konsolidasian periode kini dan oleh karenanya menjadi hal audit utama. Kami menguraikan hal audit utama dalam laporan auditor kami, kecuali peraturan perundang-undangan melarang pengungkapan publik tentang hal tersebut atau ketika, dalam kondisi yang sangat jarang terjadi, kami menentukan bahwa suatu hal tidak boleh dikomunikasikan dalam laporan kami karena konsekuensi merugikan dari mengomunikasikan hal tersebut akan diekspektasikan secara wajar melebihi manfaat kepentingan publik atas komunikasi tersebut.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

MIRAWATI SENSI IDRIS



Maria Leckzinska
Izin Akuntan Publik No. AP.0155/
Certified Public Accountant License No. AP.0155

30 Maret 2024/March 30, 2024



00376

SURAT PERNYATAAN DIREKSI TENTANG
TANGGUNG JAWAB ATAS LAPORAN
KEUANGAN KONSOLIDASIAN
PADA TANGGAL 31 DESEMBER 2023 DAN
2022 DAN 1 JANUARI 2022/31 DESEMBER
2021 SERTA UNTUK TAHUN-TAHUN YANG
BERAKHIR 31 DESEMBER 2023 DAN 2022

**PT DIAN SWASTATIKA SENTOSA TBK DAN
ENTITAS ANAK**

Kami yang bertanda tangan di bawah ini:

1. Nama/*Name*
Alamat kantor/*Office address*

Alamat domisili/sesuai KTP atau
kartu identitas lain/*Residential
address/in accordance with
Personal Identity Card*
Nomor telepon/*Telephone number*
Jabatan/*Title*
2. Nama/*Name*
Alamat kantor/*Office address*

Alamat domisili/sesuai KTP atau
kartu identitas lain/*Residential
address/in accordance with
Personal Identity Card*
Nomor telepon/*Telephone number*
Jabatan/*Title*

menyatakan bahwa:

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian Perusahaan dan Entitas Anak pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021 serta untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022.
2. Laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia.

DIRECTORS' STATEMENT ON THE
RESPONSIBILITY FOR THE CONSOLIDATED
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2023 AND 2022 AND
JANUARY 1, 2022/DECEMBER 31, 2021 AND
FOR THE YEARS ENDED
DECEMBER 31, 2023 AND 2022

**PT DIAN SWASTATIKA SENTOSA TBK AND
ITS SUBSIDIARIES**

We, the undersigned:

- : L. Krisnan Cahya
: Sinar Mas Land Plaza, Tower II, 24th floor
: Jl. M.H. Thamrin No.51 - Jakarta 10350
: Puri Indah Raya Blok A-14/16
: Jakarta Barat

: 021-31990258
: Presiden Direktur/*President Director*
- : Alex Sutanto
: Sinar Mas Land Plaza, Tower II, 24th floor
: Jl. M.H. Thamrin No.51 - Jakarta 10350
: Jl. Karet Sawah Ujung RT 006 / RW 002 Kel.
: Karet Semanggi, Kec. Setia Budi

: 021-31990258
: Direktur/*Director*

declare that:

1. We are responsible for the preparation and presentation of the Company and its Subsidiaries' consolidated financial statement as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021 and for the years ended December 31, 2023 and 2022.
2. The Company and its Subsidiaries' consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards.



3. a. Semua informasi dalam laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut telah dimuat secara lengkap dan benar, dan
- b. Laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material.
4. Kami bertanggung jawab atas sistem pengendalian intern dalam Perusahaan.
3. a. All information has been fully and correctly disclosed in the Company and its Subsidiaries' consolidated financial statements, and
- b. The Company and its Subsidiaries' consolidated financial statements do not contain materially misleading information or facts, and do not conceal any material information or facts.
4. We are responsible for the Company's internal control system.

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement has been made truthfully.

30 Maret 2024/March 30, 2024



L. Krisnan Cahya
Presiden Direktur/President Director

Alex Sutanto
Direktur/Director

Catatan/ Notes	Disajikan Kembali/As Restated (Catatan/Note 43)			
			1 Januari 2022/ 31 Desember 2021/ January 1, 2022/ December 31, 2021	
	31 Desember/December 31, 2023	2022		
ASET			ASSETS	
ASET LANCAR			CURRENT ASSETS	
Kas dan setara kas	4	617.327.211	1.084.680.519	521.356.411
Investasi jangka pendek	5	40.426.538	38.004.855	87.264.125
Piutang usaha	6			
Pihak berelasi	36	60.288.120	62.239.187	81.873.416
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar US\$ 11.201.098, US\$ 10.845.097 dan US\$ 12.082.488 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021		283.601.033	470.362.620	173.034.107
Piutang lain-lain	7			
Pihak berelasi - setelah dikurangi cadangan kerugian penurunan nilai sebesar US\$ 48.651, US\$ 47.677 dan US\$ 52.561 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021	36	1.174.838	1.029.896	12.530.489
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar US\$ 563.886, US\$ 881.824 dan US\$ 2.933.276 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021		36.055.799	63.453.965	51.986.133
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai sebesar US\$ 26.900, US\$ 88.197 dan US\$ 90.688 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021	8	101.829.442	282.508.752	79.885.769
Uang muka	9	40.807.466	58.495.123	49.784.517
Pajak dibayar dimuka		106.992.989	92.046.701	30.636.065
Biaya dibayar dimuka		12.520.301	27.796.785	21.095.396
Aset lancar lainnya		81.715.970	83.187.156	32.552.417
Jumlah Aset Lancar		1.382.739.707	2.263.805.559	1.141.998.845
ASET TIDAK LANCAR				NONCURRENT ASSETS
Piutang lain-lain jangka panjang	10			
Pihak berelasi	36	-	7.492.987	15.226.920
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar nihil, US\$ 28.165.744 dan US\$ 28.165.744 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021		85.972.122	49.827.215	1.150.449
Biaya dibayar dimuka jangka panjang		27.404.777	32.164.556	33.311.257
Taksiran tagihan pajak	34	16.570.205	9.560.907	13.442.733
Investasi jangka panjang	11	549.326.132	819.632.072	719.618.421
Goodwill	12	24.551.679	44.576.833	79.276.833
Aset pajak tangguhan	34	28.831.234	20.946.408	24.957.283
Properti investasi - setelah dikurangi akumulasi penyusutan sebesar US\$ 700.377, US\$ 655.667 dan US\$ 655.982 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021	13	3.631.488	3.676.198	4.053.600
Aset tetap - setelah dikurangi akumulasi penyusutan dan cadangan kerugian penurunan nilai masing-masing sebesar US\$ 355.375.260 dan US\$ 753.320 pada tanggal 31 Desember 2023 dan akumulasi penyusutan dan cadangan kerugian penurunan nilai masing-masing sebesar US\$ 539.921.774 dan US\$ 3.579.902 pada tanggal 31 Desember 2022, dan akumulasi penyusutan dan cadangan kerugian penurunan nilai masing-masing sebesar US\$ 350.440.119 dan US\$ 3.655.541 pada tanggal 1 Januari 2022/31 Desember 2021	14	549.897.931	1.541.716.830	492.729.561
Aset pertambangan - setelah dikurangi akumulasi amortisasi sebesar US\$ 187.597.942, US\$ 264.307.876 dan US\$ 169.703.534 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021	15	275.861.998	1.576.615.046	434.799.766
Aset biologis	16	-	9.059.300	7.376.000
Aset takberwujud - setelah dikurangi akumulasi amortisasi sebesar US\$ 9.025.905, US\$ 6.796.653 dan US\$ 4.782.155 masing-masing pada tanggal 31 Desember 2023 dan 2022 dan 1 Januari 2022/31 Desember 2021	17	13.732.618	11.679.779	13.426.189
Aset tidak lancar lain-lain	18	104.753.126	106.427.587	99.752.699
Jumlah Aset Tidak Lancar		1.680.533.310	4.233.375.718	1.939.121.711
JUMLAH ASET		3.063.273.017	6.497.181.277	3.081.120.556
				TOTAL ASSETS
				CURRENT ASSETS
				Cash and cash equivalents
				Short-term investments
				Trade accounts receivable
				Related parties
				Third parties - net of allowance for impairment of US\$ 11,201,098, US\$ 10,845,097 and US\$ 12,082,488 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Other receivables
				Related parties - net of allowance for impairment of US\$ 48,651, US\$ 47,677 and US\$ 52,561 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Third parties - net of allowance for impairment of US\$ 563,886, US\$ 881,824 and US\$ 2,933,276 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Inventories - net of allowance for decline in value of US\$ 26,900, US\$ 88,197 and US\$ 90,688 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Advances
				Prepaid taxes
				Prepaid expenses
				Other current assets
				Total Current Assets
				NONCURRENT ASSETS
				Long-term other receivables
				Related parties
				Third parties - net of allowance for impairment of nil, US\$ 28,165,744 and US\$ 28,165,744 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Long-term prepaid expenses
				Estimated claims for tax refund
				Long-term investments
				Goodwill
				Deferred tax assets
				Investment properties - net of accumulated depreciation of US\$ 700,377, US\$ 655,667 and US\$ 655,982 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Property, plant and equipment - net of accumulated depreciation and allowance for impairment of US\$ 355,375,260 and US\$ 753,320 as of December 31, 2023, respectively and accumulated depreciation and allowance for impairment of US\$ 539,921,774 and US\$ 3,579,902 as of December 31, 2022, respectively, and accumulated depreciation and allowance for impairment of US\$ 350,440,119 and US\$ 3,655,541 as of January 1, 2022/December 31, 2021, respectively
				Mine properties - net of accumulated amortization of US\$ 187,597,942, US\$ 264,307,876 and US\$ 169,703,534 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Biological assets
				Intangible assets - net of accumulated amortization of US\$ 9,025,905, US\$ 6,796,653 and US\$ 4,782,155 as of December 31, 2023 and 2022 and January 1, 2022/December 31, 2021, respectively
				Other noncurrent assets
				Total Noncurrent Assets

Catatan/ Notes	Disajikan Kembali/As Restated (Catatan/Note 43)			LIABILITIES AND EQUITY	
	1 Januari 2022/ 31 Desember 2021/ January 1, 2022/ December 31, 2021		31 Desember 2023/ December 31, 2023		31 Desember 2022/ December 31, 2022
	2023	2022			
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY	
LIABILITAS				LIABILITIES	
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES	
Utang bank dan lembaga keuangan jangka pendek	19	258.034.280	54.457.215	91.856.688	Short-term loans from banks and financial institution
Utang usaha	20				Trade accounts payable
Pihak berelasi	36	5.051.268	15.074.131	10.381.482	Related parties
Pihak ketiga		359.326.755	361.765.842	194.018.873	Third parties
Utang lain-lain	21				Other accounts payable
Pihak berelasi	36	223.776	494.546	5.780.675	Related parties
Pihak ketiga		61.574.966	74.059.021	67.489.825	Third parties
Uang muka pelanggan		9.841.007	92.387.953	22.809.818	Advances from customers
Pendapatan diterima dimuka		5.532.309	3.856.448	3.501.312	Unearned revenues
Utang pajak	22	11.952.302	259.429.290	86.821.824	Taxes payable
Beban akrual	23	42.736.347	382.017.485	97.425.843	Accrued expenses
Liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:					Current portion of long-term liabilities:
Utang bank dan lembaga keuangan jangka panjang	24	69.553.294	358.561.428	88.098.221	Long-term loans from banks and financial institutions
Liabilitas sewa pembiayaan		1.840.571	64.235.567	3.155.667	Lease liabilities
Utang jangka panjang lainnya	24	-	1.099.374	1.731.887	Other long-term payables
Jumlah Liabilitas Jangka Pendek		825.666.875	1.667.438.300	673.072.115	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NONCURRENT LIABILITIES
Utang lain-lain jangka panjang - pihak ketiga	21	99.302	148.089.014	9.218.382	Long-term other accounts payable - third parties
Liabilitas pajak tangguhan	34	23.128.132	249.439.522	83.649.262	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang	33	9.955.839	8.730.416	12.074.342	Long-term employee benefits liabilities
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:					Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan jangka panjang	24	475.318.838	615.034.022	166.023.034	Long-term loans from banks and financial institutions
Senior Secured Notes	24	-	338.226.226	274.429.679	Senior Secured Notes
Liabilitas sewa pembiayaan		2.128.120	201.505.051	4.055.740	Lease liabilities
Utang jangka panjang lainnya	24	-	3.974.770	4.872.304	Other long-term payables
Liabilitas jangka panjang lainnya		6.160.725	206.758.609	32.468.579	Other noncurrent liabilities
Jumlah Liabilitas Jangka Panjang		516.790.956	1.771.757.630	586.791.322	Total Noncurrent Liabilities
JUMLAH LIABILITAS		1.342.457.831	3.439.195.930	1.259.863.437	TOTAL LIABILITIES
EKUITAS					EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk					Equity Attributable to Owners of the Parent Company
Modal saham - nilai nominal Rp 250 per saham					Capital stock - Rp 250 par value per share
Modal dasar - 2.400.000.000 saham					Authorized - 2,400,000,000 shares
Modal ditempatkan dan disetor - 770.552.320 saham	26	72.498.628	72.498.628	72.498.628	Issued and paid-up - 770,552,320 shares
Tambahan modal disetor - bersih	27	(607.405.343)	10.531.355	10.531.355	Additional paid-in capital - net
Saham treasuri	26	(483.790.806)	-	-	Treasury stock
Selisih nilai transaksi dengan kepentingan nonpengendali		543.030.350	582.976.550	549.265.521	Difference in value arising from transactions with non-controlling interests
Keuntungan (kerugian) yang belum direalisasi atas kenaikan (penurunan) nilai wajar investasi yang diukur pada nilai wajar melalui penghasilan komprehensif lain	11	(30.558.475)	(41.691.240)	87.984.990	Unrealized gain (loss) on increase (decrease) in fair value of investments at fair value through other comprehensive income
Selisih kurs perjabaran laporan keuangan		(79.765.896)	(60.478.500)	(54.017.366)	Foreign exchange differences arising from financial statements translation
Cadangan opsi saham		238.830	1.805.281	1.809.023	Share option reserve
Cadangan lindung nilai		-	(47.480.940)	(31.154.847)	Hedging reserve
Selisih revaluasi aset tetap	14	160.196.171	160.196.171	160.196.171	Revaluation increment in value of property, plant and equipment
Saldo laba					Retained earnings
Telah ditentukan penggunaannya	28	1.100.000	1.000.000	900.000	Appropriated
Belum ditentukan penggunaannya		1.807.881.073	1.393.309.981	800.576.678	Unappropriated
Jumlah		1.383.424.532	2.072.667.286	1.598.590.153	Total
Kepentingan Nonpengendali	29	337.390.654	985.318.061	222.666.966	Non-controlling Interests
JUMLAH EKUITAS		1.720.815.186	3.057.985.347	1.821.257.119	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		3.063.273.017	6.497.181.277	3.081.120.556	TOTAL LIABILITIES AND EQUITY

	2023	Catatan/ Notes	Disajikan Kembali/ As Restated (Catatan/Note 43) 2022	
PENDAPATAN USAHA	5.014.659.972	30	5.956.105.798	REVENUES
BEBAN POKOK PENJUALAN	2.942.400.531	31	3.318.073.368	COST OF REVENUES
LABA KOTOR	2.072.259.441		2.638.032.430	GROSS PROFIT
BEBAN USAHA		32		OPERATING EXPENSES
Beban penjualan	506.572.541		498.320.021	Selling expenses
Beban umum dan administrasi	310.477.954		361.813.656	General and administrative expenses
Beban eksplorasi	421.234		767.675	Exploration costs
Jumlah Beban Usaha	817.471.729		860.901.352	Total Operating Expenses
LABA USAHA	1.254.787.712		1.777.131.078	OPERATING PROFIT
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Pendapatan bunga	42.939.142		24.584.143	Interest income
Keuntungan (kerugian) selisih kurs mata uang asing - bersih	17.339.004		(880.076)	Gain (loss) on foreign exchange - net
Ekuitas pada rugi bersih investasi	(13.656.221)		(1.289.255)	Share in net losses of investees
Beban bunga	(107.457.610)		(158.888.223)	Interest expense
Lain-lain - bersih	(12.882.341)		(40.309.454)	Others - net
Beban Lain-lain - Bersih	(73.718.026)		(176.782.865)	Other Expenses - Net
LABA SEBELUM PAJAK	1.181.069.686		1.600.348.213	PROFIT BEFORE TAX
BEBAN PAJAK (PENGHASILAN)		34		TAX EXPENSE (BENEFIT)
Kini	325.926.887		496.375.868	Current
Tangguhan	(10.170.720)		(194.191.249)	Deferred
Jumlah Beban Pajak - Bersih	315.756.167		302.184.619	Tax Expense - Net
LABA TAHUN BERJALAN	865.313.519		1.298.163.594	PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi				Items that will be not be reclassified subsequently to profit and loss
Pengukuran kembali liabilitas imbalan pasti	(729.551)	33	(32.808)	Remeasurement of defined benefit liability
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	159.436	34	40.306	Tax relating to items that will not be reclassified subsequently to profit and loss
Investasi yang diukur pada nilai wajar melalui penghasilan komprehensif lain				Investments at fair value through other comprehensive income
Kerugian yang belum direalisasi atas perubahan nilai wajar selama tahun berjalan	(417.206)		(129.561.840)	Unrealized loss on change in fair value during the year
Pos yang akan direklasifikasi ke laba rugi				Items that will be reclassified subsequently to profit and loss
Selisih kurs penjabaran laporan keuangan	(18.001.451)		100.139	Foreign exchange differences arising from financial statements translation
Ekuitas pada keuntungan (kerugian) komprehensif lain ventura bersama	44.485.500		(19.415.682)	Share of other comprehensive income (loss) of a joint venture
PENGHASILAN (RUGI) KOMPREHENSIF LAIN - SETELAH PAJAK	25.496.728		(148.869.885)	OTHER COMPREHENSIVE INCOME (LOSS) - NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	890.810.247		1.149.293.709	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba tahun berjalan yang teratribusikan pada:				Profit for the year attributable to:
Pemilik entitas induk	426.179.191		589.897.321	Owners of the Parent Company
Keperentingan nonpengendali	439.134.328		708.266.273	Non-controlling interests
	865.313.519		1.298.163.594	
Penghasilan komprehensif yang teratribusikan kepada:				Comprehensive income attributable to:
Pemilik entitas induk	454.001.087		449.958.692	Owners of the Parent Company
Keperentingan nonpengendali	436.809.160	29	699.335.017	Non-controlling interests
	890.810.247		1.149.293.709	
LABA BERSIH PER SAHAM DASAR DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	0,59	35	0,77	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY

Ekuitas yang Dapat Dibagikan Kepada Pemilik Entitas Induk/Equity Attributable to the Owners of the Parent Company															
Catatan/ Notes	Modal Saham Diempatkan dan Disetor/ Issued and Paid Up Capital Stock	Tambahannya Modal Disetor- Bersih/ Additional Paid-in Capital - Net	Saham treasury/ Treasury stock	Selisih Nilai Transaksi Dengan Kepentingan Nonpengendali/ Difference in Value Arising from Transactions with Non-controlling Interests	Kenaikan (Penurunan) Nilai Wajar Investasi yang Diukur pada Nilai Wajar melalui Penghasilan Komprehensif Lain/ Unrealized Gain (Loss) on Increase (Decrease) in Changes in Fair Value of Investments through Other Comprehensive Income	Selisih Kurs Penjabaran Laporan Keuangan/ Foreign Exchange Differences Arising from Financial Statements Translation	Cadangan Opsional/ Share Option Reserve	Cadangan Lindung Nilai/ Hedging Reserve	Selisih Revaluasi Aset Tetap/ Revaluation Increment in Value of Property, Plant and Equipment	Saldo Laba/Retained Earnings		Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity		
										Telah Ditetapkan/ Appropriated	Belum Ditetapkan/ Unappropriated			Jumlah/ Total	
														Balance as of January 1, 2022 before restatement	
	72.498.628	10.531.355	-	549.265.521	87.984.990	(54.035.317)	1.809.023	(31.154.847)	76.205.323	900.000	813.537.617	1.527.542.293	222.666.966	1.750.209.259	
Dampak penyesuaian tahun lalu	43	-	-	-	-	17.951	-	-	83.990.848	-	(12.960.939)	71.047.860	-	71.047.860	Prior period adjustments
Saldo pada tanggal 1 Januari 2022 setelah penyesuaian kembali		72.498.628	10.531.355	-	549.265.521	(54.017.366)	1.809.023	(31.154.847)	160.196.171	900.000	800.576.678	1.598.590.153	222.666.966	1.821.257.119	Balance as of January 1, 2022 after restatement
Penghasilan (rugi) komprehensif:															
Laba tahun berjalan	-	-	-	-	-	-	-	-	-	-	589.897.321	589.897.321	708.266.273	1.298.163.594	Profit for the year
Penghasilan (rugi) komprehensif lain	-	-	-	-	(124.070.835)	384.129	-	(16.326.093)	-	-	74.170	(139.938.629)	(8.931.256)	(148.869.885)	Other comprehensive income (loss)
Jumlah penghasilan (rugi) komprehensif	-	-	-	-	(124.070.835)	384.129	-	(16.326.093)	-	-	589.971.491	449.958.692	699.335.017	1.149.293.709	Total comprehensive income (loss)
Dampak perubahan dalam mata uang fungsional entitas anak	1c	-	-	-	355.316	(6.845.263)	(3.742)	-	-	-	(3.098.899)	(9.592.588)	(9.662.312)	(19.254.900)	Effects of change in functional currency of subsidiaries
Pencadangan saldo laba	28	-	-	-	-	-	-	-	-	100.000	(100.000)	-	-	-	Appropriation of retained earnings
Reklasifikasi akumulasi keuntungan atas kenaikan nilai wajar investasi yang diukur pada nilai wajar melalui penghasilan komprehensif lain ke saldo laba pada tanggal penjualan	-	-	-	-	(5.960.711)	-	-	-	-	-	5.960.711	-	-	-	Reclassification of cumulative gain on increase in fair value of investments at fair value through other comprehensive income to retained earnings upon disposal
Peningkatan modal saham entitas anak dari kepentingan nonpengendali	-	-	-	2.141.570	-	-	-	-	-	-	-	2.141.570	275.315.984	277.457.554	Paid-up capital of a subsidiary from non-controlling interests
Kepentingan nonpengendali dari akuisisi entitas anak	1c	-	-	-	-	-	-	-	-	-	-	-	381.584.081	381.584.081	Non-controlling interests from acquisition of subsidiaries
Perubahan kepemilikan pada entitas anak yang tidak mengakibatkan kehilangan pengendalian	1c	-	-	31.569.459	-	-	-	-	-	-	-	31.569.459	(301.965.827)	(270.396.368)	Changes in ownership interest of subsidiaries without loss in control
Dividen entitas anak kepada kepentingan nonpengendali	1c	-	-	-	-	-	-	-	-	-	-	-	(281.955.848)	(281.955.848)	Dividend of subsidiaries to non-controlling interests
Saldo pada tanggal 31 Desember 2022		72.498.628	10.531.355	-	582.976.550	(41.691.240)	1.805.281	(47.480.940)	160.196.171	1.000.000	1.393.309.981	2.072.667.286	985.318.061	3.057.985.347	Balance as of December 31, 2022
Penghasilan (rugi) komprehensif:															
Laba tahun berjalan	-	-	-	-	-	-	-	-	-	-	426.179.191	426.179.191	439.134.328	865.313.519	Profit for the year
Penghasilan (rugi) komprehensif lain	-	-	-	-	88.203	(19.287.396)	-	47.480.940	-	-	(459.851)	27.821.896	(2.325.168)	25.496.728	Other comprehensive income (loss)
Jumlah penghasilan (rugi) komprehensif	-	-	-	-	88.203	(19.287.396)	-	47.480.940	-	-	425.719.340	454.001.087	436.809.160	890.810.247	Total comprehensive income (loss)
Dividen entitas anak kepada kepentingan nonpengendali	1c	-	-	-	-	-	-	-	-	-	-	-	(207.414.223)	(207.414.223)	Dividend of subsidiaries to non-controlling interests
Perolehan kembali modal saham	26	-	(483.790.806)	-	-	-	-	-	-	-	-	-	(483.790.806)	(483.790.806)	Reacquisition of capital stock
Pelepasan entitas anak	1c	-	(617.936.698)	-	15.395.502	-	3.686	-	-	-	(15.399.188)	(617.936.698)	(859.892.940)	(1.477.829.638)	Disposal of subsidiaries
Pembayaran akuisisi saham entitas anak dari kepentingan nonpengendali yang tidak mengakibatkan kehilangan pengendalian	-	-	-	(39.883.396)	-	-	-	-	-	-	-	(39.883.396)	(23.429.404)	(63.312.800)	Acquisition of noncontrolling interests of shares in a subsidiary without a change in control
Pencadangan saldo laba	28	-	-	-	-	-	-	-	-	100.000	(100.000)	-	-	-	Appropriation of retained earnings
Peningkatan modal saham entitas anak dari kepentingan nonpengendali	-	-	-	(62.804)	-	-	-	-	-	-	-	(62.804)	6.000.000	5.937.196	Paid-up capital of a subsidiary from non-controlling interests
Bagian atas opsi saham entitas asosiasi	-	-	-	-	-	-	(1.570.137)	-	-	-	-	(1.570.137)	-	(1.570.137)	Share option reserve of an associate
Reklasifikasi akumulasi keuntungan atas kenaikan nilai wajar investasi yang diukur pada nilai wajar melalui penghasilan komprehensif lain ke saldo laba pada tanggal penjualan	-	-	-	-	(4.350.940)	-	-	-	-	-	4.350.940	-	-	-	Reclassification of cumulative gain on increase in fair value of investments at fair value through other comprehensive income to retained earnings upon disposal
Saldo pada tanggal 31 Desember 2023		72.498.628	(607.405.343)	(483.790.806)	543.030.350	(30.558.475)	(79.765.896)	238.830	160.196.171	1.100.000	1.807.881.073	1.383.424.532	337.390.654	1.720.815.186	Balance as of December 31, 2023

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2023	2022	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan		4.901.750.269	6.111.337.068	Cash receipts from customers
Pembayaran kepada:				Cash paid to:
Kontraktor dan pemasok		(2.644.317.481)	(2.858.697.854)	Contractor and supplier
Karyawan		(150.097.486)	(174.965.328)	Employees
Lainnya		(723.946.591)	(660.099.663)	Others
Kas diperoleh dari operasi		1.383.388.711	2.417.574.223	Net cash generated from operations
Pembayaran pajak penghasilan badan		(352.299.105)	(325.338.705)	Payments of corporate income tax
Kas Bersih Diperoleh dari Aktivitas Operasi		1.031.089.606	2.092.235.518	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan dari pelepasan investasi entitas anak	1c	275.423.627	-	Proceeds from sale of investment in a subsidiaries
Dampak pelepasan entitas anak	1c	(692.754.301)	-	Effect of disposal subsidiaries
Penurunan (kenaikan) bersih investasi jangka panjang		146.350.899	(240.742.346)	Net decrease (increase) in long-term investments
Penerimaan bunga		42.939.142	24.584.143	Interest received
Pembayaran uang muka ganti rugi lahan		(252.065)	(778.315)	Payments of advances for land compensation
Penerimaan (penempatan) bersih investasi jangka pendek		(3.030.417)	49.121.540	Net proceeds (placement in) short-term investments
Perolehan aset takberwujud	17	(4.249.995)	(406.438)	Acquisitions of intangible assets
Penempatan dalam dana yang dibatasi pencairannya		(6.699.791)	(6.834.965)	Placements in restricted fund
Kenaikan piutang lain-lain		(7.463.309)	(33.393.992)	Increase in other receivables
Perubahan dalam aset lain-lain		(40.663.041)	(7.435.654)	Changes in other assets
Penambahan aset pertambangan	15	(72.059.721)	(50.968.780)	Addition in mine properties
Perolehan aset tetap	14, 41	(229.571.591)	(135.710.210)	Acquisitions of property, plant and equipment
Penambahan aset biologis	16	-	(677.492)	Addition in biological assets
Pembayaran imbalan yang ditangguhkan	1c	-	(100.000.000)	Payment of deferred consideration
Pembayaran atas akuisisi entitas anak setelah dikurangi saldo kas dan setara kas pada tanggal akuisisi	1c	-	(1.223.351.896)	Payment for acquisition of a subsidiary net of cash and cash equivalent balance at the acquisition date
Kas Bersih Digunakan untuk Aktivitas Investasi		(592.030.563)	(1.726.594.405)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan (pembayaran) utang bank dan lembaga keuangan jangka pendek - bersih	42	211.489.976	(35.013.685)	Proceed from (payment of) short-term loans from banks and financial institution - net
Peningkatan modal saham entitas anak dari kepentingan nonpengendali		6.000.000	277.457.554	Paid-up capital of subsidiaries from non-controlling interests
Pembelian kembali modal saham	26	(483.790.806)	-	Payment for repurchase shares of stock
Utang bank dan lembaga keuangan jangka panjang	42			Long-term loan from banks and financial institution
Penerimaan		489.723.113	1.014.301.695	Proceeds
Pembayaran		(710.350.600)	(273.412.743)	Payments
Pembayaran dividen entitas anak kepada kepentingan nonpengendali	1c	(208.409.582)	(323.257.902)	Dividends of subsidiaries paid to non-controlling interests
Pembayaran bunga		(93.692.529)	(176.454.780)	Payment of interest
Pembayaran akuisisi saham entitas anak dari kepentingan nonpengendali yang tidak mengakibatkan kehilangan pengendalian	1c	(63.312.800)	(270.396.368)	Acquisition of noncontrolling interests of shares in a subsidiary without a change in control
Pembayaran liabilitas sewa	42	(56.746.714)	(58.566.723)	Payments of lease liabilities
Penerimaan bersih dari penerbitan <i>Senior Secured Notes</i>	42	-	89.325.900	Net proceeds from issuance of Senior Secured Notes
Pembayaran bersih utang lain-lain kepada pihak berelasi	42	-	(5.738.270)	Net payment of other accounts payable to related parties
Penebusan atas <i>Senior Secured Notes</i>	42	-	(31.109.052)	Early redemption of Senior Secured Notes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan		(909.089.942)	207.135.626	Net Cash Provided by (Used in) Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS		(470.030.899)	572.776.739	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN		1.084.680.519	521.356.411	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing		2.677.591	(9.452.631)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN		<u>617.327.211</u>	<u>1.084.680.519</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

1. Umum

a. Pendirian dan Informasi Umum

PT Dian Swastatika Sentosa Tbk (Perusahaan) didirikan berdasarkan Akta No. 6 tanggal 2 Agustus 1996 dari Linda Herawati, S.H., notaris di Jakarta, yang kemudian diubah dengan Akta Perubahan No. 35 tanggal 8 Oktober 1996 dari notaris yang sama. Akta pendirian dan perubahannya telah disahkan oleh Menteri Kehakiman Republik Indonesia (sekarang Menteri Hukum dan Hak Asasi Manusia Republik Indonesia) dalam Surat Keputusan No. C2-9854.HT.01.01.TH.96 tanggal 28 Oktober 1996 serta diumumkan dalam Berita Negara Republik Indonesia No. 46 tanggal 10 Juni 1997, Tambahan No. 2258.

Anggaran Dasar Perusahaan telah beberapa kali mengalami perubahan, termasuk diantaranya penyesuaian Anggaran Dasar Perusahaan terhadap Undang-Undang Republik Indonesia No. 40 Tahun 2007 tentang Perseroan Terbatas pada tahun 2008, pelaksanaan penawaran umum perdana saham (IPO) dan perubahan status Perusahaan menjadi Perseroan Terbatas Terbuka pada tahun 2009, dan perubahan yang terakhir berdasarkan Akta No. 113 tanggal 29 Juni 2020 dari Hannywati Gunawan, S.H., notaris di Jakarta, tentang pernyataan kembali seluruh Anggaran Dasar Perusahaan. Perubahan Anggaran Dasar Perusahaan yang terakhir tersebut telah mendapatkan persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0051729.AH.01.02.Tahun 2020 tanggal 28 Juli 2020 dan telah diterima dan dicatat di dalam Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat No. AHU-AH.01.03-0313278 tanggal 28 Juli 2020.

1. General

a. Establishment and General Information

PT Dian Swastatika Sentosa Tbk (the Company) was established based on Notarial Deed No. 6 dated August 2, 1996 of Linda Herawati, S.H., a public notary in Jakarta and was amended by Notarial Deed No. 35 dated October 8, 1996, of the same public notary. The deed of establishment and its amendment were approved by the Ministry of Justice of the Republic of Indonesia (currently the Ministry of Law and Human Rights of the Republic of Indonesia) in its Decision Letter No. C2-9854.HT.01.01.TH.96 dated October 28, 1996 and was published in the State Gazette of the Republic of Indonesia No. 46 dated June 10, 1997, Supplement No. 2258.

The Articles of Association of the Company have been amended several times, including, among others, the revisions in the Company's entire Articles of Association to be in accordance with the Law of the Republic of Indonesia No. 40 Year 2007 regarding Limited Liability Company in 2008, the Initial Public Offering (IPO) and the change in the Company's status to be a Listed Company in 2009, and the latest based on the Notarial Deed No. 113 dated June 29, 2020 of Hannywati Gunawan, S.H., a public notary in Jakarta, regarding changes in the entire Company's Articles of Association. The latest amendment of Company's Articles of Association has been approved by the Ministry of Law and Human Rights of the Republic of Indonesia in its Decision Letter No. AHU-0051729.AH.01.02.Tahun 2020 dated July 28, 2020 and has been accepted and recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia based on Letter No. AHU-AH.01.03-0313278 dated July 28, 2020.

Sesuai dengan pasal 3 Anggaran Dasar Perusahaan, ruang lingkup kegiatan Perusahaan meliputi penyediaan tenaga listrik dan uap, perdagangan besar, jasa dan pembangunan perumahan, infrastruktur, konsultasi manajemen, dan perusahaan *holding*. Ruang lingkup kegiatan usaha Grup pada saat ini meliputi penyediaan tenaga listrik, perdagangan besar, pertambangan dan perdagangan batubara, multimedia, kehutanan dan infrastruktur.

Perusahaan mulai beroperasi secara komersial pada tahun 1998. Perusahaan berkantor pusat di Jakarta, sedangkan pembangkit tenaga listrik Perusahaan saat ini berlokasi di Tangerang, Serang, dan Karawang.

Entitas induk langsung Perusahaan adalah PT Sinar Mas Tunggal dan pemegang saham pengendali Perusahaan adalah Franky Oesman Widjaja, Indra Widjaja, dan Muktar Widjaja.

Dalam laporan keuangan konsolidasian, Perusahaan dan entitas anak secara bersama-sama disebut sebagai "Grup".

Perusahaan tergabung dalam kelompok usaha Sinarmas.

b. Penawaran Umum Efek Perusahaan

Pada tanggal 30 November 2009, Perusahaan memperoleh Pernyataan Efektif dari Ketua Badan Pengawas Pasar Modal dan Lembaga Keuangan (Bapepam dan LK atau sekarang Otoritas Jasa Keuangan/OJK) melalui Surat No. S-10344/BL/2009 untuk penawaran umum perdana atas 100.000.000 saham Perusahaan dengan nilai nominal Rp 250 per saham kepada masyarakat dan telah dicatatkan pada Bursa Efek Indonesia pada tanggal 10 Desember 2009.

Pada tanggal 31 Desember 2023 dan 2022, seluruh saham Perusahaan sejumlah 770.552.320 saham telah tercatat di Bursa Efek Indonesia.

In accordance with article 3 of the Company's Articles of Association, the Company engages in steam and power generation, wholesale trading, services and real estate, infrastructure, management consulting, and holding company. Currently, the Group engages in power generation, wholesale trading, coal mining and trading, multimedia, forestry and infrastructure.

The Company started its commercial activities in 1998. The Company's head office is in Jakarta, while its power plants are located in Tangerang, Serang, and Karawang.

The direct parent entity of the Company is PT Sinar Mas Tunggal and the ultimate controlling shareholders of the Company are Franky Oesman Widjaja, Indra Widjaja, and Muktar Widjaja.

In the consolidated financial statements, the Company and its subsidiaries are collectively referred to as "the Group".

The Company operates under the Sinarmas group of businesses.

b. Public Offering of Shares

On November 30, 2009, the Company obtained the Notice of Effectivity from the Chairman of the Capital Market and Financial Institutions Supervisory Agency (Bapepam and LK or currently Financial Services Authority/OJK) in his Letter No. S-10344/BL/2009 for its offering to the public of 100,000,000 shares at Rp 250 per share. On December 10, 2009, all of these shares were listed on the Indonesia Stock Exchange.

As of December 31, 2023 and 2022, all of the Company's shares totalling 770,552,320 shares are listed in the Indonesia Stock Exchange.

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c. Entitas Anak yang Dikonsolidasikan

Perusahaan mempunyai penyertaan saham, baik secara langsung maupun tidak langsung pada entitas anak berikut ini:

c. Consolidated Subsidiaries

The Company's subsidiaries owned directly or indirectly follows:

Entitas Anak/Subsidiaries	Domisili/ Domicile	Jenis Usaha/ Nature of Business	Tahun Awal Operasi Komersial/ Year of Start of Commercial Operation	Persentase Kepemilikan Efektif dan Hak Suara/ Effective Percentage of Ownership Interest and Voting Rights		Jumlah Aset (Sebelum Eliminasi)/ Total Assets (Before Elimination)	
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				%	%		
<u>Pemilikan Langsung/Direct Ownership:</u>							
PT Golden Energy Mines Tbk (GEM) ^(*) (melalui/through GEAR)	Jakarta	Perdagangan batubara/ Coal trading	2010	51,000	48,428	1.312.042.245	1.129.086.804
Golden Energy and Resources Limited (GEAR) ^(**)	Singapura/ Singapore	Penyertaan saham/ Investment holding	1995	-	77,486	-	4.896.706.876
PT Rolimex Kimia Nusamas (RKN)	Jakarta	Perdagangan/ Trading	1989	99,504	99,504	50.315.694	158.037.795
PT Bumi Kencana Eka Sejahtera (BKES)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	31.335.112	30.385.630
PT DSST Mas Gemilang (DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	816.874.798	573.897.568
PT DSSA Mas Infrastruktur (DSSI)	Jakarta	Penyertaan saham/ Investment holding	-	99,939	99,737	3.957.859	3.179.519
PT DSSE Energi Mas Utama (DSSE EMU)	Jakarta	Penyertaan saham/ Investment holding	2020	99,999	99,999	137.123.887	168.689.344
PT Energi Mas Anugerah Semesta (EMAS)	Tangerang	Penyertaan saham/ Investment holding	-	99,999	99,999	919.251	901.058
PT Sinarmas Sukses Sejahtera (SSS)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,998	695.307	715.495
<u>Pemilikan Tidak Langsung/Indirect Ownership:</u>							
Anrof Singapore Limited (ANROF) ^(**) (melalui/through GEAR)	Mauritius	Penyertaan saham/ Investment holding	-	-	77,486	-	15.101.049
Poh Lian (Cambodia) Ltd. (POHLIAN Cambodia) ^(**) (melalui/through GEAR)	Kamboja/ Cambodia	Penyertaan saham/ Investment holding	-	-	77,486	-	-
Able Advance Limited (AAL) ^(**) (melalui/through GEAR)	Kepulauan Virgin Britania/ British Virgin Island	Penyertaan saham/ Investment holding	-	-	77,486	-	724
GEAR Trading Enterprise Pte. Ltd. (GTE) ^(**) (melalui/through GEAR)	Singapura/ Singapore	Perdagangan/ Trading	2018	-	77,486	-	11.967.021
Golden Investments (Australia) Pte. Ltd. (GIA) ^(**) (melalui/through GEAR)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	-	77,486	-	3.390.980.444
Golden Investments (Australia) II Pte. Ltd. (GIA II) ^(**) (melalui/through GEAR)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	-	77,486	-	70.223.679
GEAR Innovation Network Pte. Ltd. (GIN) ^(**) (melalui/through GEAR)	Singapura/ Singapore	Penelitian dan pengembangan/ Research and development	-	-	77,486	-	1.617.698
GEAR Renewables Pte. Ltd. (GR) ^(**) (melalui/through GEAR)	Singapura/ Singapore	Investasi proyek energi terbarukan/ Investment in renewable energy projects	-	-	77,486	-	2.835.656
PT Hutan Rindang Benua (HRB) ^(**) (melalui/through ANROF)	Jakarta	Kehutanan/ Forestry	2007	-	77,486	-	38.093.872
PT Marga Buana Bumi Mulia (MBBM) ^(**) (melalui/through ANROF)	Jakarta	Pengolahan bubur kertas/ Pulp mill	-	-	77,486	-	536.128
Stanmore Resources Limited (Stanmore) ^(**) (melalui/through GIA)	Australia	Perdagangan dan pertambangan batubara/ Trading and coal mining	2016	-	49,601	-	859.395.189
Mackenzie Coal Pty. Ltd. ^(**) (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	2.447.295
Comet Coal & Coke Pty. Ltd. ^(**) (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	12.437.998
Belview Coal Pty. Ltd. ^(**) (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	10.587.767
Belview Expansion Pty. Ltd. ^(**) (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	-

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				%	%		
<i>Pemilikan Tidak Langsung/Indirect Ownership:</i>							
Stanmore Coal Custodians Pty. Ltd.** (melalui/through Stanmore)	Australia	Wali amanat dana saham karyawan Stanmore/ Trustee of Stanmore employee share trust	-	-	49,601	-	-
Emerald Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	44.113
New Cambria Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	33.790
Kerlong Coking Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	17.666.804
Stanmore Surat Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	660.933
Theresa Creek Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	-
Stanmore Wotonga Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi dan pertambangan batubara/ Coal exploration and mining	-	-	49,601	-	68
Stanmore IP Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Pertambangan batubara/ Coal mining	-	-	49,601	-	422.415.700
Stanmore IP South Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi batubara/ Coal exploration	-	-	49,601	-	9.879.247
Stanmore Bowen Coal Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi dan pertambangan batubara/ Coal exploration and mining	-	-	49,601	-	68
Isaac Plains Coal Management Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi dan pertambangan batubara/ Coal exploration and mining	-	-	49,601	-	7
Isaac Plains Sales & Marketing Pty. Ltd.** (melalui/through Stanmore)	Australia	Eksplorasi dan pertambangan batubara/ Coal exploration and mining	-	-	49,601	-	-
Stanmore Green Pty. Ltd.** (melalui/through Stanmore)	Australia	Energi terbarukan/ Renewable energy	-	-	49,601	-	-
Stanmore SMC Holdings Pty. Ltd. (SMCH)** (melalui/through Stanmore)	Australia	Pertambangan batubara/ Coal mining	-	-	49,601	-	1.968.785.985
Shinning Spring Resources Limited (SSR)** (melalui/through ANROF)	Kepulauan Virgin Britania/ British Virgin Island	Penyertaan saham/ Investment holding	-	-	77,486	-	2.517.313
Dampier Coal (Queensland) Pty. Ltd. (Dampier)** (melalui/through SMCH)	Australia	Penyertaan saham/ Investment holding	-	-	49,601	-	455.706.147
Stanmore SMC Pty. Ltd. (SMC)** (melalui/through Dampier)	Australia	Pertambangan batubara/ Coal mining	-	-	49,601	-	1.511.253.982
Red Mountain Infrastructure Pty. Ltd. (RMI)** (melalui/through SMC)	Australia	Penanganan dan persiapan batu bara/ Coal handling and preparation plant	-	-	49,601	-	18.592.348
Pacificwood Investment Ltd. (PIL)** (melalui/through SSR)	Mauntius	Penyertaan saham/ Investment holding	-	-	77,486	-	4.206
PT Mangium Anugerah Lestari (MALS)** (melalui/through PIL)	Jakarta	Pengolahan kayu/ Wood chip mill	-	-	77,483	-	1.705.946
PT Roundhill Capital Indonesia (RCI) (melalui/through GEM)	Jakarta	Penyertaan saham dan perdagangan besar/ Holding company and trading	2014	51,482	48,936	885.384.370	725.425.594
PT Kuansing Inti Makmur (KIM) (melalui/through GEM)	Jambi	Pertambangan batubara/ Coal mining	2005	51,000	48,428	99.004.291	102.398.882
PT Trisula Kencana Sakti (TKS) (melalui/through GEM)	Kalimantan Tengah/ Central Kalimantan	Pertambangan batubara/ Coal mining	2008	51,000	33,900	9.069.214	7.996.197
GEMS Trading Resources Pte. Ltd. (GEMSTR) (melalui/through GEM)	Singapura/ Singapore	Perdagangan besar/ Trading	2012	51,000	48,428	8.957.684	7.635.136
PT Karya Mining Solution (KMS) (melalui/through GEM)	Jakarta	Jasa pertambangan/ Mining services	-	51,510	48,428	20.141.241	754.187
PT GEMS Energy Indonesia (GEMS Energy) (melalui/through GEM)	Jakarta	Perdagangan besar/ Trading	-	51,005	48,433	131.963	129.667
PT Era Mitra Selaras (EMS) (melalui/through GEM)	Jakarta	Penyertaan saham/ Holding company	-	51,000	48,428	1.053.325	996.361

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				%	%		
<u>Pemilikan Tidak Langsung/Indirect Ownership:</u>							
PT Dwikarya Sejati Utama (DSU) (melalui/through GEM)	Jakarta	Modal ventura dan manajemen konsultasi/ Venture capital and management consultant	-	51,000	48,428	151.770.692	130.463.523
PT Unsoco (UNSOCCO) (melalui/through GEM)	Jakarta	Jasa konsultasi manajemen/ Management consultant services	-	51,000	48,428	73.671	73.433
PT Borneo Indobara (BORNEO) (melalui/through RC)	Jakarta	Pertambangan batubara/ Coal mining	2005	51,004	48,481	882.365.565	619.513.620
PT Bara Harmonis Batang Asam (BHBA) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	2010	51,000	48,428	1.707.048	1.142.595
PT Karya Cemerlang Persada (KCP) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	2011	51,000	48,428	15.260.898	14.961.504
PT Bungo Bara Utama (BBU) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	2017	51,000	48,428	41.339.909	24.282.215
PT Berkat Nusantara Permai (BNP) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	-	51,000	48,428	20.090.612	19.876.666
PT Tanjung Belit Bara Utama (TBBU) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	-	51,000	48,428	24.331.598	25.174.669
PT Kuansing Inti Sejahtera (KIS) (melalui/through KIM)	Jambi	Pertambangan batubara/ Coal mining	-	51,000	48,428	380.689	61.057
PT Bungo Bara Makmur (BBM) (melalui/through BBU)	Jambi	Pertambangan batubara/ Coal mining	2019	51,000	48,428	13.919.679	12.288.065
PT Wahana Rimba Lestari (WRL) (melalui/through EMS dan/and KIM)	Jakarta	Pertambangan batubara/ Coal mining	-	51,000	48,428	858.760	812.195
PT Berkat Satria Abadi (BSA) (melalui/through EMS dan/and KIM)	Jakarta	Pertambangan batubara/ Coal mining	-	51,000	48,428	188.092	179.392
PT Duta Sarana Internusa (DSI) (melalui/through DSU)	Jakarta	Jasa konsultasi manajemen/ Management consultant services	-	51,000	48,428	152.211.744	130.435.799
PT Barasentosa Lestari (BSL) (melalui/through DSI dan/and UNSOCO)	Jakarta	Pertambangan batubara dan pengembangan pembangkit listrik mulut tambang/ Coal mining and developing a mine-mouth power plant	2015	51,000	48,428	152.127.276	130.303.594
PT Rolimex Suburin Hutari Persada (RSHP) (melalui/through RKN)	Jakarta	Perdagangan pupuk/ Fertilizer trading	-	69,653	69,653	27.151	28.254
PT Citra Alam Indah (CAI) (melalui/through BKES)	Jakarta	Perdagangan/ Trading	-	99,999	99,999	4.967.001	4.210.802
PT Andalan Satria Lestari (ASL) (melalui/through DSSE EMU)	Jakarta	Perdagangan/ Trading	2015	99,999	99,999	32.271.637	37.252.814
PT Nusantara Indah Lestari (NIL) (melalui/through ASL)	Jakarta	Perdagangan dan pertambangan batubara/ Trading and coal mining	-	99,999	99,999	1.974	947.142
PT Wahana Alam Lestari (WAL) (melalui/through ASL)	Jakarta	Perdagangan dan pertambangan batubara/ Trading and coal mining	-	99,999	99,999	5.548	7.695
PT Manggala Alam Lestari (MAL) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	2015	99,999	99,998	24.544.220	27.846.640
PT Rimba Subur Lestari (RSL) (melalui/through ASL)	Sumatera Selatan/ South Sumatera	Pertambangan batubara/ Coal mining	-	99,999	99,999	595.075	564.172
PT Buana Bara Ekapratama (BBEP) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	2017	99,999	99,999	8.682.790	8.976.516
PT Duta Alam Ekapratama (DAE) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	578.627	523.798
PT Andalan Satria Abadi (ASA) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	822.230	776.477
PT Duta Alam Jaya (DAJ) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	457.106	409.430
PT Buana Inti Citraprima (BIC) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	899.916	862.290

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				%	%		
<u>Pemilikan Tidak Langsung/Indirect Ownership:</u>							
PT Citra Alam Cahaya (CAC) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	430.571	417.396
PT Cahaya Nusa Pratama (CNP) (melalui/through ASL)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	610.876	580.194
PT Nusa Indah Permai (NIP) (melalui/through MAL)	Sumatera Selatan/ South Sumatera	Pertambangan batubara/ Coal mining	-	99,995	99,995	1.384.517	1.336.182
PT Cahaya Bara Pratama (CBP) (melalui/through CNP)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	111.986	104.171
PT Cahaya Amanah Sentosa (CAS) (melalui/through CAC)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	99,999	39.699	55.503
PT Innovate Mas Utama (IMU) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	355.778.385	190.460.983
Golden Multimedia Holdings Pte. Ltd. (Golden) (melalui/through DSST)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	34.948.494	25.198.245
Celesta Prime Technology Pte. Ltd. (Celesta) (melalui/through Golden)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	164.974	1.818
Dalligent Solutions Pte. Ltd. (DSPL) (melalui/through Golden)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	56,706	62,999	16.143.243	22.347.534
PT Dalligent Solusi Indonesia (DSInd) (melalui/through DSPL)	Jakarta	Informasi dan komunikasi/ Information and communication	2020	56,709	63,007	1.204.787	1.352.388
Beijing Shuzhifang Technology Co., Ltd. (BST) (melalui/through DSPL)	Beijing	Penelitian ilmiah dan jasa teknologi/ Scientific research and technology service	2020	56,706	62,999	4.192.499	4.742.015
Sunshine Network Pte. Ltd. (Sunshine) (melalui/through Celesta)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	164.424	1.307
PT Dian Semesta Sentosa (DSMT) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	12.953.468	22.219.686
PT Buana Mas Sejahtera (BMS) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	2.294.864	2.375.295
PT DSST Dana Gemilang (DSST DG) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	229.555.341	199.497.695
PT Dian Semesta Investasi (DSMI) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	10.952.284	11.211.466
PT DSST Video Gemilang (DSST VG) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	23.791.616	23.312.522
PT Buana Bumi Energi (BBE) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,932	99,730	2.212.442	2.190.073
Golden Prime Power Pte. Ltd. (GPP) (melalui/through SSS)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,998	131.004	128.486
Shining Energy Pte. Ltd. (SE) (melalui/through SSS)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,998	196.381	274.408
Alpha Prime Services Pte. Ltd. (APS) (melalui/through SSS)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,998	106.059	104.060
PT DSSP Power Mas Sejahtera (DSSP PMS)***) (melalui/through DASU)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	11.457.692	15.967
PT Andalan Mas Sejahtera (AMS) (melalui/through DSSE EMU)	Jakarta	Penyertaan saham/ Investment holding	2023	99,999	99,999	45.846.450	47.816.392
PT DSSP Power Sentosa (DSSP PSentosa) (melalui/through DSSE EMU)	Jakarta	Jasa penunjang tenaga listrik/ Power generation supportive services	-	99,999	99,998	658.808	641.599
Hillmas Coal Pte. Ltd. (Hillmas) (melalui/through AMS)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	7.644.456	17.030.854
PT Persada Makmur Sejahtera (PMS) (melalui/through AMS)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	91,488	1.958.850	2.243.228
PT Persada Makmur Selaras Dua (PMS Dua) (melalui/through PMS)	Jakarta	Pertambangan batubara/ Coal mining	-	99,999	95,658	337.982	691.525
PT Surya Kalimantan Sejati (SKS) (melalui/through AMS)	Jakarta	Pertambangan batubara/ Coal mining	2019	98,499	98,499	37.823.925	31.690.208

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Entitas Anak/Subsidiaries	Domisili/ Domicile	Jenis Usaha/ Nature of Business	Tahun Awal Operasi Komersial/ Year of Start of Commercial Operation	Persentase Kepemilikan Efektif dan Hak Suara/ Effective Percentage of Ownership Interest and Voting Rights		Jumlah Aset (Sebelum Eliminasi)/ Total Assets (Before Elimination)	
				31 Desember/ December 31, 2023	31 Desember/ December 31, 2022	31 Desember/ December 31, 2023	31 Desember/ December 31, 2022
				%	%		
<i>Pemilikan Tidak Langsung/Indirect Ownership:</i>							
PT Surya Kalimantan Sejahtera Dua (SKS Dua) (melalui/through SKS)	Jakarta	Pertambangan batubara/ Coal mining	-	99,234	99,234	554.793	646.386
Kalteng Investment Pte. Ltd. (KALTENG) (melalui/through Hillmas)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	595.891	38.538
Shaanxi North West Power Corporation (Singapore) Pte. Ltd. (SNWP) (melalui/through Hillmas)	Singapura/ Singapore	Penyertaan saham/ Investment holding	-	99,999	99,999	1.140	1.261
PT Daya Anugerah Sejahtera Utama (DASU) (melalui/through DSSE EMU)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	15.005.546	172.509
PT Daya Sukses Makmur Selaras (DSMS) (melalui/through DASU)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	3.074.370	158.202
PT Daya Mas Geopatra Energi (DMGE)**** (melalui/through DSPP PMS)	Jakarta	Penyertaan saham/ Investment holding	-	99,009	89,999	11.442.409	156.289
PT Daya Mas Geopatra Pangrango (DMGP) (melalui/through DMGE)	Jakarta	Pengusahaan tenaga panas bumi/ Geothermal power business	-	99,009	90,000	5.541.127	155.194
PT Daya Surya Mas Makmur (DSMM) (melalui/through DASU)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	99,999	38.880	13.127
PT Innovate Mas Indonesia (IMI) (melalui/through EMR)	Jakarta	TV berbayar/ Pay TV	2011	99,999	99,999	89.343.149	82.551.068
PT Eka Mas Republik (EMR) (melalui/through IMU)	Jakarta	Penyedia jasa internet/ Internet service provider	2011	99,999	99,999	352.743.817	190.327.112
PT GWS Era Medika (GWSEM) (dahulu/formerly PT Kupu Era Medika (KEM)*****) (melalui/through DSST)	Jakarta	Penyertaan saham dan konsultasi manajemen lainnya/ Investment holding and others management consultant	-	99,999	99,999	1.372.897	75.655
PT GWS Medika Prima (GWSMP) (dahulu/formerly PT Kupu Medika Prima (KMP)*****) (melalui/through GWSEM)	Jakarta	Medis/ Medical	2023	99,999	99,999	359.367	15.892
PT GWS Medika Sejahtera (GWSMS) (dahulu/formerly PT Kupu Medika Sejahtera (KMSe)*****) (melalui/through GWSEM)	Jakarta	Medis/ Medical	-	99,999	99,999	14.450	15.892
PT Eka Nusantara Gemilang (ENG) (melalui/through DSST)	Jakarta	Teknologi/ Technology	2023	99,999	-	6.619.233	-
PT Daya Mas Agra Sejahtera (DMAS) (melalui/through DSMM)	Jakarta	Tenaga listrik/ Power generation	-	99,999	-	12.274	-
PT GWS Prima Sentosa (GWSPS) (melalui/through GWSEM)	Jakarta	Medis/ Medical	-	99,999	-	30.624	-
PT Sarana Piranti Informatika (SPI) (melalui/through EMR)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	-	81.913	-
PT Sintesa Sinergi Nusantara (SSN) (melalui/through SPI)	Yogyakarta	Penyedia jasa internet/ Internet service provider	2022	89,999	-	81.913	-
PT SMPPlus Digital Investama (SMDI) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	-	41.506.359	-
PT SMPPlus Sentra Data (SMSD) (melalui/through DSST)	Jakarta	Penyertaan saham/ Investment holding	-	99,999	-	11.546.511	-
PT SMPPlus Sentra Data Persada (SMSDP) (melalui/through DSST)	Jakarta	Aktivitas hosting/ Hosting activities	-	99,999	-	41.246.757	-

* Sejak 21 Agustus 2023, GEM menjadi entitas anak pemilikan langsung oleh Perusahaan (Catatan 1c)/
Since August 21, 2023, GEM become directly owned subsidiary of the Company (Note 1c)

** Sejak 10 Agustus 2023, sehubungan dengan pelepasan GEAR, entitas anak ini tidak dikonsolidasikan lagi (Catatan 1c)/
Since August 10, 2023, upon disposal of GEAR, this subsidiary no longer consolidated (Note 1c)

**** Melalui DASU sejak Juli 2023, sebelumnya melalui DSSE EMU/
Through DASU since July 2023, previously through DSSE EMU

*****) Melalui DSPP PMS sejak Juli 2023, sebelumnya melalui DSMS/
Through DSPP PMS since July 2023, previously through DSMS

***** Pada tanggal 24 Maret 2023, Perusahaan menerima pemberitahuan bahwa KEM efektif berubah nama menjadi GWSEM/
On March 24, 2023, the Company received notification that KEM has effectively changed its name to GWSEM

******) Pada tanggal 24 Maret 2023, Perusahaan menerima pemberitahuan bahwa KMP efektif berubah nama menjadi GWSMP/
On March 24, 2023, the Company received notification that KMP has effectively changed its name to GWSMP

******) Pada tanggal 24 Maret 2023, Perusahaan menerima pemberitahuan bahwa KMSe efektif berubah nama menjadi GWSMS/
On March 24, 2023, the Company received notification that KMSe has effectively changed its name to GWSMS

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Informasi keuangan GEM yang dimiliki oleh kepentingan nonpengendali dalam jumlah material untuk tahun yang berakhir 31 Desember 2023 adalah sebagai berikut:

Financial information of GEM that has material non-controlling interests for the year ended December 31, 2023 are as follows:

Laporan posisi keuangan konsolidasian:

Consolidated statement of financial position:

	<u>2023</u>	
Aset lancar	841.974.181	Current assets
Aset tidak lancar	<u>470.068.064</u>	Noncurrent assets
Jumlah aset	<u>1.312.042.245</u>	Total assets
Liabilitas jangka pendek	615.377.606	Current liabilities
Liabilitas jangka panjang	<u>33.552.552</u>	Noncurrent liabilities
Jumlah liabilitas	<u>648.930.158</u>	Total liabilities
Jumlah ekuitas	<u>663.112.087</u>	Total equity
Jumlah ekuitas yang teratribusikan pada:		Total equity attributable to:
Pemilik entitas induk	653.750.413	Owners of the parent company
Kepentingan nonpengendali	9.361.674	Non-controlling interests

Laporan laba rugi dan penghasilan komprehensif lain konsolidasian:

Consolidated statement of profit or loss and other comprehensive income:

	<u>2023</u>	
Pendapatan	2.901.836.296	Revenues
Laba sebelum pajak	682.980.975	Profit before tax
Rugi komprehensif lain	(557.823)	Other comprehensive loss
Jumlah penghasilan komprehensif	528.190.589	Total comprehensive income
Jumlah penghasilan komprehensif yang teratribusikan kepada kepentingan nonpengendali	11.045.545	Comprehensive income attributable to non-controlling interests

Laporan arus kas konsolidasian:

Consolidated statements of cash flows:

	<u>2023</u>	
Operasi	390.733.071	Operating
Investasi	(98.309.466)	Investing
Pendanaan	<u>(304.762.935)</u>	Financing
Penurunan bersih kas dan setara kas	<u>(12.339.330)</u>	Net decrease in cash and cash equivalents

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Informasi keuangan GEAR yang dimiliki oleh kepentingan nonpengendali dalam jumlah material untuk tahun yang berakhir 31 Desember 2022 adalah sebagai berikut:

Financial information of GEAR that has material non-controlling interests for the year ended December 31, 2022 are as follows:

Laporan posisi keuangan konsolidasian:

Consolidated statement of financial position:

	<u>2022</u>	
Aset lancar	1.843.450.693	Current assets
Aset tidak lancar	<u>3.053.256.183</u>	Noncurrent assets
Jumlah aset	<u>4.896.706.876</u>	Total assets
Liabilitas jangka pendek	1.401.024.051	Current liabilities
Liabilitas jangka panjang	<u>1.514.913.585</u>	Noncurrent liabilities
Jumlah liabilitas	<u>2.915.937.636</u>	Total liabilities
Jumlah ekuitas	<u>1.980.769.240</u>	Total equity
Jumlah ekuitas yang teratribusikan pada:		Total equity attributable to:
Pemilik entitas induk	1.266.957.051	Owners of the parent company
Kepentingan nonpengendali	713.812.189	Non-controlling interests

Laporan laba rugi dan penghasilan komprehensif lain konsolidasian:

Consolidated statement of profit or loss and other comprehensive income:

	<u>2022</u>	
Pendapatan	5.616.802.972	Revenues
Laba sebelum pajak	1.605.520.499	Profit before tax
Rugi komprehensif lain	(26.409.523)	Other comprehensive loss
Jumlah penghasilan komprehensif	1.254.437.252	Total comprehensive income
Jumlah penghasilan komprehensif yang teratribusikan kepada kepentingan nonpengendali	564.966.465	Comprehensive income attributable to non-controlling interests

Laporan arus kas konsolidasian:

Consolidated statement of cash flows:

	<u>2022</u>	
Operasi	1.732.833.937	Operating
Investasi	(1.429.768.583)	Investing
Pendanaan	<u>295.761.361</u>	Financing
Kenaikan bersih kas dan setara kas	<u>598.826.715</u>	Net increase in cash and cash equivalents

Dividen

Dividends

GEM

GEM

Berdasarkan Pernyataan Keputusan Sirkular Direksi GEM, seluruh anggota Direksi GEM dengan persetujuan Dewan Komisaris GEM pada tanggal 4 Desember 2023 memutuskan membagikan dividen interim II untuk tahun buku 2023 sebesar US\$ 90.000.000 atau US\$ 0,0153 per lembar saham kepada para pemegang saham.

Based on the Circular Statement of GEM's Board of Directors, all members of GEM's Board of Directors with the approval of the GEM's Board of Commissioners on December 4, 2023 decided to distribute the second interim dividend for the year 2023 amounting to US\$ 90,000,000 or US\$ 0.0153 per share to shareholders.

Berdasarkan Pernyataan Keputusan Sirkular Direksi GEM, seluruh anggota Direksi GEM dengan persetujuan Dewan Komisaris GEM pada tanggal 21 Agustus 2023 memutuskan membagikan dividen interim I untuk tahun buku 2023 sebesar US\$ 325.000.000 atau US\$ 0,05525 per lembar saham kepada para pemegang saham.

Berdasarkan Akta Berita Acara Rapat Umum Pemegang Saham Tahunan No. 198 tanggal 22 Juni 2023, para pemegang saham GEM menyetujui pembagian dividen sebesar US\$ 420.000.000 sebagai dividen final tahun buku 2022 dimana jumlah dividen yaitu masing-masing sebesar US\$ 120.000.000, US\$ 200.000.000 dan US\$ 100.000.000 telah dibagikan sebagai dividen interim 1, 2, dan 3, serta telah dibayarkan kepada seluruh pemegang saham masing-masing per tanggal 21 Juni 2022, 21 September 2022, dan 17 November 2022.

Berdasarkan Pernyataan Keputusan Sirkular Direksi GEM seluruh anggota Direksi GEM dengan persetujuan Dewan Komisaris GEM pada tanggal 27 Oktober 2022 memutuskan membagikan dividen interim III untuk tahun buku 2022 sebesar US\$ 100.000.000 atau US\$ 0,017 per lembar saham kepada para pemegang saham.

Berdasarkan Pernyataan Keputusan Sirkular Direksi GEM, seluruh anggota Direksi GEM dengan persetujuan Dewan Komisaris GEM pada tanggal 31 Agustus 2022 memutuskan membagikan dividen interim II untuk tahun buku 2022 sebesar US\$ 200.000.000 atau US\$ 0,0340 per lembar saham kepada para pemegang saham.

Berdasarkan Pernyataan Keputusan Sirkular Direksi GEM, seluruh anggota Direksi GEM dengan persetujuan Dewan Komisaris GEM pada tanggal 27 Mei 2022 memutuskan membagikan dividen interim I untuk tahun buku 2022 sebesar US\$ 120.000.000 atau US\$ 0,0204 per lembar saham kepada para pemegang saham.

Based on the Circular Statement of GEM's Board of Directors, all members of GEM's Board of Directors with the approval of the GEM's Board of Commissioners on August 21, 2023 decided to distribute the first interim dividend for the year 2023 amounting to US\$ 325,000,000 or US\$ 0.05525 per share to shareholders.

Based on Memorandum of Annual Stockholders' Meeting No. 198 dated June 22, 2023, all of GEM's shareholders agreed to distribute dividend amounting to US\$ 420,000,000 as a final dividend for the year 2022 of which US\$ 120,000,000, US\$ 200,000,000 and US\$ 100,000,000 had been distributed as interim dividends 1, 2, and 3, which had been paid to shareholders on June 21, 2022, September 21, 2022, and November 17, 2022, respectively.

Based on the Circular Statement of GEM's Board of Directors, all members of GEM's Board of Directors with the approval of GEM's Board of Commissioners on October 27, 2022 decided to distribute the third interim dividend for the year 2022 amounting to US\$ 100,000,000 or US\$ 0.017 per share to shareholders.

Based on the Circular Statement of GEM's Board of Directors, all members of GEM's Board of Directors with the approval of the GEM's Board of Commissioners on August 31, 2022 decided to distribute the second interim dividend for the year 2022 amounting to US\$ 200,000,000 or US\$ 0.0340 per share to shareholders.

Based on the Circular Statement of GEM's Board of Directors, all members of GEM's Board of Directors with the approval of the GEM's Board of Commissioners on May 27, 2022 decided to distribute the first interim dividend for the year 2022 amounting to US\$ 120,000,000 or US\$ 0.0204 per share to shareholders.

Berdasarkan Akta Berita Acara Rapat Umum Pemegang Saham Tahunan No. 105 tanggal 24 Mei 2022, para pemegang saham GEM menyetujui pembagian dividen sebesar US\$ 330.000.000 sebagai dividen final tahun buku 2021 dimana sebagian dari jumlah dividen yaitu masing-masing sebesar US\$ 75.000.000, US\$ 60.000.000, US\$ 60.000.000 dan US\$ 110.000.000 telah dibagikan sebagai dividen interim 1, 2, 3, dan 4, serta telah dibayarkan kepada seluruh pemegang saham pada tanggal 4 Mei 2021, 31 Agustus 2021, 7 Desember 2021 dan 18 Januari 2022. Sehingga sisanya adalah sebesar US\$ 25.000.000 sebagai dividen final yang telah dibayarkan kepada seluruh pemegang saham pada tanggal 15 Juni 2022.

RKN

Berdasarkan Pernyataan Keputusan Para Pemegang Saham RKN, yang telah didokumentasikan dalam Akta No. 55 tanggal 25 Juli 2023, dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham RKN menetapkan pembagian dividen untuk tahun buku 2023 sebesar US\$ 500.000 yang telah dibagikan kepada para pemegang saham.

Berdasarkan Pernyataan Keputusan Para Pemegang Saham RKN, yang telah didokumentasikan dalam Akta No. 32 tanggal 13 Juni 2023, dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham RKN menetapkan pembagian dividen final untuk tahun buku 2022 sebesar Rp 7.810.500.000 atau Rp 100,52 per lembar saham kepada para pemegang saham.

Berdasarkan Pernyataan Para Pemegang Saham RKN, yang telah didokumentasikan dalam Akta No. 28 tanggal 22 Desember 2022, dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, atas usulan seluruh anggota Direksi RKN, para pemegang saham RKN menyetujui pembagian dividen interim untuk tahun buku 2022 sebesar Rp 7.810.500.000 atau Rp 100,52 per lembar saham kepada para pemegang saham.

Based on Memorandum of Annual Stockholders' Meeting No. 105 dated May 24, 2022, all of GEM's shareholders agreed to distribute dividend amounting to US\$ 330,000,000 as a final dividend for the year 2021 of which US\$ 75,000,000, US\$ 60,000,000, US\$ 60,000,000 and US\$ 110,000,000 had been distributed as interim dividends 1, 2, 3, and 4, which had been paid to shareholders on May 4, 2021, August 31, 2021, December 7, 2021 and January 18, 2022, respectively. Therefore, US\$ 25,000,000 as a final dividend had been paid on June 15, 2022 to shareholders.

RKN

Based on the Statement of Decisions of RKN's Shareholders, which has been documented in Deed No. 55 dated July 25, 2023, of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of RKN decided to determine the distribution of the interim dividend for the year 2023 amounting to US\$ 500,000, which has been distributed to the shareholders.

Based on the Statement of Decisions of RKN's Shareholders, which has been documented in Deed No. 32 dated June 13, 2023, of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of RKN decided to determine the distribution of the final dividend for the year 2022 amounting to Rp 7,810,500,000 or Rp 100.52 per share to shareholders.

Based on the Statement of RKN's Shareholders, which has been documented in Deed No. 28 dated December 22, 2022, of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, at the suggestion of all members of the Board of Directors of RKN, RKN's shareholders decided to approve the distribution of interim dividend for the year 2022 amounting to Rp 7,810,500,000 or Rp 100.52 per share to shareholders.

Perubahan dalam Mata Uang Fungsional Entitas Anak

Efektif tanggal 1 Mei 2022, GEAR dan Stanmore, entitas anak, mengubah mata uang fungsionalnya dari Dolar Singapura (GEAR) dan Dolar Australia (Stanmore) menjadi Dolar Amerika Serikat. Karena Dolar Amerika Serikat mencerminkan substansi ekonomi dari kejadian dan kondisi entitas anak, Manajemen menyimpulkan bahwa Dolar Amerika Serikat adalah mata uang pada lingkungan ekonomi utama dimana entitas beroperasi. Perubahan dalam mata uang fungsional ini telah diperlakukan secara prospektif dengan menjabarkan semua pos posisi keuangan ke dalam mata uang fungsional yang baru menggunakan kurs pada tanggal perubahan.

Pelepasan Entitas Anak pada Tahun 2023

Pada tanggal 9 November 2022, Perusahaan, Duchess Avenue Pte. Ltd., pihak berelasi, dan GEAR menandatangani kesepakatan pelaksanaan sehubungan dengan rencana restrukturisasi entitas anak perusahaan melalui rencana distribusi saham GEM (dari GEAR kepada Perusahaan) dan rencana pengalihan saham GEAR (dari Perusahaan kepada Duchess Avenue Pte. Ltd., pihak berelasi). Rencana restrukturisasi entitas anak perusahaan ini telah mendapatkan persetujuan dalam Rapat Umum Pemegang Saham Luar Biasa Perusahaan tanggal 2 Mei 2023.

Pada tanggal 10 Agustus 2023, Perusahaan telah mengalihkan seluruh saham GEAR yang dimiliki oleh Perusahaan kepada Duchess Avenue Pte. Ltd., pihak berelasi.

Sejak tanggal 10 Agustus 2023, laporan keuangan GEAR dan entitas anaknya tidak dikonsolidasikan lagi ke dalam laporan keuangan Perusahaan.

Change in Functional Currency of Subsidiaries

Effective May 1, 2022, GEAR and Stanmore, subsidiaries, changed their functional currency from Singapore Dollar (GEAR) and Australia Dollar (Stanmore) to United States Dollar. As United States Dollar reflects the economic substance of the underlying events and circumstances of the subsidiaries, the Management concluded that United States Dollar is the currency of the primary economic environment in which the entity operates. This change in functional currency has been accounted for prospectively by translating all financial position items using the prevailing exchange rate at the date of change in functional currency.

Disposal of a Subsidiary in 2023

On November 9, 2022, the Company, Duchess Avenue Pte. Ltd., related party, and GEAR entered into an implementation agreement in relation to the restructuring plan of the Company's subsidiaries through the planned distribution of GEM shares (from GEAR to the Company) and the planned transfer of GEAR shares (from the Company to Duchess Avenue Pte. Ltd., related party). Currently, the restructuring plan of the Company's subsidiaries has been approved in the Company's Extraordinary General Meeting of Shareholders dated May 2, 2023.

On August 10, 2023, the Company has transferred all GEAR shares owned by the Company to Duchess Avenue Pte. Ltd., related party.

Since August 10, 2023, financial statements of GEAR and its subsidiaries are no longer consolidated to the Company's financial statement.

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Rekonsiliasi arus kas sehubungan dengan pelepasan GEAR:

Kas yang diterima dari pelepasan GEAR	275.423.627
Dikurangi nilai tercatat investasi dalam GEAR:	
Nilai tercatat investasi dalam GEAR sebelum pelepasan	1.305.355.037
Penyesuaian atas nilai tercatat investasi sehubungan dengan pembagian dividen saham dan penurunan modal GEAR	(441.197.052)
Penyesuaian atas kerugian bersih yang sebelumnya diakui dalam penghasilan komprehensif lain sehubungan dengan pelepasan GEAR	29.202.340
Jumlah - bersih	893.360.325
Selisih nilai transaksi restrukturisasi entitas sepengendali	(617.936.698)

Saldo kas dan setara kas dan liabilitas GEAR pada saat pelepasan masing-masing sebesar US\$ 692.754.301 dan US\$ 3.639.636.270.

Perubahan Modal Entitas Anak pada Tahun 2023

DSSI

Berdasarkan Akta No. 51 tanggal 22 Desember 2023 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSSI menyetujui untuk meningkatkan modal dasar dari sebesar Rp 10.000.000.000 yang terbagi atas 10.000 saham dengan nilai nominal Rp 1.000.000 menjadi Rp 50.000.000.000 yang terbagi atas 50.000 saham, menyetujui pengeluaran saham baru sebanyak 12.500 saham atau sebesar Rp 12.500.000.000 sehubungan dengan peningkatan modal ditempatkan dan disetor dari Rp 3.800.000.000 yang terbagi atas 3.800 saham menjadi Rp 16.300.000.000 yang terbagi atas 16.300 saham yang diambil seluruhnya oleh Perusahaan.

DSST

Berdasarkan Akta No. 47 tanggal 22 Desember 2023 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSST menyetujui untuk meningkatkan modal ditempatkan dan disetor DSST dari sebesar Rp 7.382.545.000.000 yang terbagi atas 7.382.545 saham dengan nilai nominal Rp 1.000.000 menjadi Rp 7.794.044.000.000 yang terbagi atas 7.794.044 saham melalui pengeluaran saham baru sebanyak 411.499 saham atau sebesar Rp 411.499.000.000 yang diambil seluruhnya oleh Perusahaan.

Cash flow reconciliation relating with disposal of GEAR:

Cash received from disposal of GEAR	275.423.627
Less Carrying amount of the investment in GEAR:	
Carrying amount investment in GEAR before disposal	1.305.355.037
Adjustment to the carrying amount of investment relating to GEAR's stock dividend distribution and decrease in capital	(441.197.052)
Adjustment to net losses previously recognized in other comprehensive income relating to disposal of GEAR	29.202.340
Net	893.360.325
Difference in value arising from restructuring transactions among entities under common control	(617.936.698)

GEAR's cash and cash equivalent balances and liabilities on disposal date were US\$ 692,754,301 and US\$ 3,639,636,270, respectively.

2023 Changes in Capital of Subsidiaries

DSSI

Based on Deed No. 51 dated December 22, 2023 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSSI agreed to increase its authorized capital from Rp 10,000,000,000 consisting of 10,000 shares with a nominal value of Rp 1,000,000 into Rp 50,000,000,000 consisting of 50,000 shares, approved the issuance of 12,500 new shares equivalent to Rp 12,500,000,000, thus, increasing the issued and paid-up capital from Rp 3,800,000,000 consisting of 3,800 shares to Rp 16,300,000,000 consisting of 16,300 shares which were all acquired by the Company.

DSST

Based on Deed No. 47 dated December 22, 2023 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSST agreed to increase its issued and paid-up capital from Rp 7,382,545,000,000 consisting of 7,382,545 shares with a nominal value of Rp 1,000,000 to Rp 7,794,044,000,000 consisting of 7,794,044 shares through the issuance of 411,499 new shares equivalent or amounting to Rp 411,499,000,000 which were all acquired by the Company.

DSSE EMU

Berdasarkan Akta No. 42 tanggal 22 Desember 2023 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSSE EMU menyetujui untuk meningkatkan modal ditempatkan dan disetor DSSE EMU dari sebesar Rp 781.151.000.000 yang terbagi atas 781.151 saham dengan nilai nominal Rp 1.000.000 menjadi Rp 901.095.000.000 yang terbagi atas 901.095 saham melalui pengeluaran saham baru sebanyak 119.944 saham atau sebesar Rp 119.944.000.000 yang diambil seluruhnya oleh Perusahaan.

GEM

Pada tanggal 10 Agustus 2023, Perusahaan telah menerima sebanyak 2.848.721.125 saham GEM, yang dibagikan GEAR melalui:

- Pembagian dividen saham berupa saham GEM.
- Penurunan modal GEAR dengan cara pengembalian modal oleh GEAR dalam bentuk pembagian saham GEM.

Pada tanggal 21 Agustus 2023, Perusahaan telah melakukan pembelian saham sebanyak 411.184.168 saham GEM dari pemegang saham yang berhak atas dana tunai. Setelah transaksi ini, Perusahaan memiliki 55,42% saham GEM secara langsung.

Pada tanggal 25 Agustus 2023, Perusahaan menjual sebanyak 259.905.193 saham yang dimilikinya dalam GEM, atau setara dengan 4,42% kepemilikan saham dalam GEM. Setelah transaksi ini, Perusahaan memiliki 51,00% saham GEM secara langsung.

Perubahan Modal Entitas Anak pada Tahun 2022

GEAR

Pada tanggal 7 Maret 2022, GEAR, entitas anak, telah menyelesaikan penambahan modal 285.000.000 lembar saham kepada pihak ketiga dengan harga pengalihan sebesar US\$ 62.996.000 yang menyebabkan kepemilikan Perusahaan dalam GEAR terdilusi dari 86,870% menjadi 77,486%.

DSSE EMU

Based on Deed No. 42 dated December 22, 2023 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSSE EMU agreed to increase its issued and paid-up capital from Rp 781,151,000,000 consisting of 781,151 shares with a nominal value of Rp 1,000,000 to Rp 901,095,000,000 consisting of 901,095 shares through the issuance of 119,944 new shares equivalent or amounting to Rp 119,944,000,000 which were all acquired by the Company.

GEM

On August 10, 2023, the Company has received 2,848,721,125 shares of GEM, which were distributed by GEAR via:

- Distribution of stock dividends in the form of GEM shares.
- Decrease in GEAR capital by way of return of capital by GEAR in the form of distribution of GEM shares.

On August 21, 2023, the Company has purchased 411,184,168 shares of GEM from the cash entitled shareholders. After this transaction, the Company directly owns 55.42% of GEM shares.

On August 25, 2023, the Company sold 259,905,193 of it shares in GEM, or equivalent to 4.42% share ownership directly in GEM. After this transaction, the Company owns 51.00% of GEM shares directly.

2022 Changes in Capital of Subsidiaries

GEAR

On March 7, 2022, GEAR, a subsidiary, has completed 285,000,000 placement shares to third parties with a consideration price of US\$ 62,996,000, which resulted in a dilution in the Company's ownership in GEAR from 86.870% to 77.486%.

Stanmore

Pada bulan Maret 2022, GEAR (melalui GIA), entitas anak, meningkatkan penyertaan saham pada Stanmore sebanyak 373.317.737 saham dengan harga pengalihan sebesar US\$ 300.000.000. Setelah penawaran umum saham yang dilakukan oleh Stanmore, kepemilikan efektif GEAR pada Stanmore terdilusi dari 75,33% menjadi 64,01%.

DSSE EMU

Berdasarkan Akta No. 42 tanggal 26 April 2022 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSSE EMU telah menyetujui untuk menurunkan modal ditempatkan dan disetor DSSE EMU dari Rp 1.490.906.000.000 terbagi atas 1.490.906 saham menjadi berjumlah Rp 770.906.000.000 terbagi atas 770.906 saham dengan cara menarik kembali 720.000 saham dan mengembalikan seluruh modal ditempatkan dan disetor sejumlah Rp 720.000.000.000 dari saham yang ditarik tersebut kepada Perusahaan.

Berdasarkan Akta No. 38 tanggal 26 Desember 2022 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSSE EMU menyetujui untuk meningkatkan modal ditempatkan dan disetor DSSE EMU dari sebesar Rp 770.906.000.000 yang terbagi atas 770.906 saham dengan nilai nominal Rp 1.000.000 menjadi Rp 781.151.000.000 yang terbagi atas 781.151 saham melalui pengeluaran saham baru sebanyak 10.245 saham atau sebesar Rp 10.245.000.000 yang diambil seluruhnya oleh Perusahaan.

Stanmore

In March 2022, GEAR (through GIA), a subsidiary, increased its ownership in shares of Stanmore by 373,317,737 shares with a consideration price of US\$ 300,000,000. Following the public offering of shares conducted by Stanmore, GEAR's effective ownership in Stanmore was diluted from 75.33% to 64.01%.

DSSE EMU

Based on Deed No. 42 dated April 26, 2022 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSSE EMU have approved to decrease its issued and paid-up capital DSSE EMU from Rp 1,490,906,000,000 consisting of 1,490,906 shares to Rp 770,906,000,000 consisting of 770,906 shares by withdrawing 720,000 shares and returning all issued and paid-up capital of Rp 720,000,000,000 of the withdrawn shares to the Company.

Based on Deed No. 38 dated December 26, 2022 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSSE EMU agreed to increase its issued and paid-up capital from Rp 770,906,000,000 consisting of 770,906 shares with a nominal value of Rp 1,000,000 to Rp 781,151,000,000 consisting of 781,151 shares through the issuance of 10,245 new shares equivalent or amounting to Rp 10,245,000,000 which were all acquired by the Company.

DSST

Berdasarkan Akta No. 33 tanggal 26 Desember 2022 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta, para pemegang saham DSST menyetujui untuk meningkatkan modal dasar dari sebesar Rp 6.000.000.000.000 yang terbagi atas 6.000.000 saham dengan nilai nominal Rp 1.000.000 menjadi Rp 15.000.000.000.000 yang terbagi atas 15.000.000 saham, menyetujui pengeluaran saham baru sebanyak 3.875.250 saham atau sebesar Rp 3.875.250.000.000 sehubungan dengan peningkatan modal ditempatkan dan disetor dari Rp 3.507.295.000.000 yang terbagi atas 3.507.295 saham menjadi Rp 7.382.545.000.000 yang terbagi atas 7.382.545 saham yang diambil seluruhnya oleh Perusahaan.

Akuisisi Entitas Anak pada Periode 2022

Dampier dan entitas anak

Pada tanggal 3 Mei 2022, Stanmore, entitas anak Grup, menyelesaikan akuisisi 80% saham ekuitas Stanmore SMC Pty. Ltd. (sebelumnya dikenal sebagai BHP Mitsui Coal Pty. Ltd.) (SMC) dan entitas yang dikendalikannya melalui akuisisi Dampier Coal (Queensland) Pty. Ltd. (Dampier) dengan nilai pengalihan sebesar US\$ 1.526.336.323 terdiri dari imbalan kas sebesar US\$ 1.223.351.687 dibayarkan pada saat penyelesaian, imbalan yang ditangguhkan sebesar US\$ 100.000.000 jatuh tempo pada November 2022 dan imbalan kontinjensi hingga US\$ 140.000.000 harus dibayarkan pada Agustus 2024.

DSST

Based on Deed No. 33 dated December 26, 2022 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta, the shareholders of DSST agreed to increase its authorized capital from Rp 6,000,000,000,000 consisting of 6,000,000 shares with a nominal value of Rp 1,000,000 into Rp 15,000,000,000,000 consisting of 15,000,000 shares, approved the issuance of 3,875,250 new shares equivalent to Rp 3,875,250,000,000, thus, increasing the issued and paid-up capital from Rp 3,507,295,000,000 consisting of 3,507,295 shares to Rp 7,382,545,000,000 consisting of 7,382,545 shares which were all acquired by the Company.

Acquisition of Subsidiaries in 2022

Dampier and its subsidiaries

On May 3, 2022, Stanmore, a subsidiary of the Group, completed the acquisition of 80% equity interest of Stanmore SMC Pty. Ltd. (formerly known as BHP Mitsui Coal Pty. Ltd.) (SMC) and its controlled entity through the acquisition of Dampier Coal (Queensland) Pty. Ltd. (Dampier) for a consideration of US\$ 1,526,336,323 comprising of cash of US\$ 1,223,351,687 paid on completion, deferred consideration of US\$ 100,000,000 due in November 2022 and up to US\$ 140,000,000 contingent consideration payable in August 2024.

PT Dian Swastatika Sentosa Tbk dan Entitas Anak
Catatan atas Laporan Keuangan Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2023 dan 2022
(Angka-angka Disajikan dalam Dolar Amerika Serikat,
kecuali Dinyatakan Lain)

PT Dian Swastatika Sentosa Tbk and Its Subsidiaries
Notes to Consolidated Financial Statements
For the Years Ended
December 31, 2023 and 2022
(Figures are Presented in United States Dollar,
unless Otherwise Stated)

Rincian aset yang diakuisisi serta liabilitas yang diambil alih adalah sebagai berikut:

Kas dan setara kas	62.984.427
Piutang usaha	361.754.892
Biaya dibayar dimuka	1.002.957
Persediaan	314.696.326
Aset tetap	1.067.392.433
Aset pertambangan	1.175.269.129
Investasi jangka panjang	25.035.857
	<u>3.008.136.021</u>
Utang usaha, utang lain-lain, beban akrual dan utang pajak	(271.903.451)
Utang sewa	(256.823.381)
Liabilitas jangka panjang lainnya	(207.026.794)
Liabilitas pajak tangguhan	(364.461.991)
	<u>(1.100.215.617)</u>
Jumlah aset bersih teridentifikasi	1.907.920.404
Kepentingan nonpengendali	(381.584.081)
Jumlah imbalan yang dialihkan	<u>1.526.336.323</u>

Tabel berikut adalah rekonsiliasi imbalan kas yang dialihkan dan arus kas dari penggabungan usaha:

Jumlah imbalan yang dialihkan	1.526.336.323
Imbalan yang ditangguhkan	(100.000.000)
Imbalan kontinjensi	(140.000.000)
Dikurangi saldo kas dan setara kas entitas anak yang diakuisisi	(62.984.427)
Arus kas - aktivitas investasi	<u>1.223.351.896</u>

Pada 3 November 2022, Stanmore menyatakan telah membayar imbalan ditangguhkan sebesar US\$ 100.000.000 sehubungan dengan akuisisi SMC.

Imbalan kontinjensi yang dialihkan oleh pihak pengakuisisi diakui pada nilai wajar tanggal akuisisi. Dengan potensi pembayaran hingga US\$ 150.000.000 setelah dua tahun, yang nilainya bergantung pada harga batubara yang berlaku melebihi batas tertentu.

Pada tahun berjalan, alokasi harga pembelian sehubungan transaksi kombinasi bisnis SMC telah diselesaikan. Sehubungan dengan hal ini, reklasifikasi nilai antar akun dalam aset pertambangan sebesar US\$ 61.250.000 telah dilakukan (Catatan 15).

Akuisisi kepentingan nonpengendali di SMC

Recognized amounts of identifiable assets acquired and liabilities assumed are as follows:

Cash and cash equivalents
Trade accounts receivable
Prepaid expenses
Inventories
Property, plant and equipment
Mine properties
Long-term investments

Trade accounts payables, other accounts payables, accrued expenses, and taxes payable
Lease liabilities
Other long-term liabilities
Deferred tax liabilities

Total net identifiable assets
Non-controlling interest
Total consideration

The following table is the reconciliation of cash consideration and cash flows from business combinations:

Total consideration
Deferred consideration
Contingent consideration
Less cash and cash equivalents balance of acquired subsidiary
Cash flows - investing activities

On November 3, 2022, Stanmore announced that it has paid the deferred consideration of US\$ 100,000,000 in relation to the SMC acquisition.

The contingent consideration to be transferred by the acquirer is recognized at acquisition date fair value. With a potential payment up to US\$ 150,000,000 after two years, the value of which is dependent on the prevailing coal price exceeding certain target.

During the current year, the purchase price allocation of the SMC business combination was finalised. As a result of this exercise, a reclassification of value among mine properties account of US\$ 61,250,000 was performed (Note 15).

Acquisition of non-controlling interests in

SMC

Pada tanggal 7 Oktober 2022, Grup melalui Dampier mengakuisisi sisa 20% kepemilikan di SMC dengan nilai pengalihan sebesar US\$ 270.000.000 dan telah dibayar penuh pada saat akuisisi. Sehingga, SMC menjadi entitas anak yang dimiliki sepenuhnya oleh Stanmore.

Perubahan kepemilikan tersebut tidak mengakibatkan perubahan pengendalian, sehingga transaksi tersebut dicatat sebagai transaksi ekuitas dan selisih antara imbalan yang dialihkan dan jumlah tercatat kepentingan nonpengendali diakui sebagai "Selisih nilai transaksi dengan kepentingan nonpengendali" pada bagian ekuitas di laporan posisi keuangan konsolidasian.

d. Ijin Pertambangan Grup

GEM

Pada tanggal 4 Februari 2011, berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral No. 206.K./30/DJB/2011, GEM memperoleh Ijin Usaha Pertambangan (IUP) Operasi Produksi Khusus untuk Pengangkutan dan Penjualan Batubara untuk jangka waktu 3 (tiga) tahun. Berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral No. 358.K/30/DJB/2014 tanggal 7 April 2014, jangka waktu tersebut diperpanjang selama 3 (tiga) tahun. Berdasarkan Peraturan Menteri Energi dan Sumber Daya Mineral No. 34 Tahun 2017, GEM telah melakukan penyesuaian Izin Usaha Pertambangan Operasi Khusus untuk Pengangkutan dan Penjualan Batubara dengan mendapatkan Tanda Registrasi Kegiatan Pengangkutan dan Penjualan No. 08392-00/TR-AJ/DBB/2017.

Berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral dan Menteri Investasi/Kepala Badan Koordinasi Penanaman Modal No. 81202191527980003 tanggal 31 Juli 2023, GEM telah mendapatkan Perizinan Berusaha Berbasis Risiko untuk Pengangkutan dan Penjualan Batubara dengan jangka waktu 5 (lima) tahun sejak ditetapkan Keputusan dan dapat diperpanjang sesuai dengan ketentuan peraturan perundang-undangan.

On October 7, 2022, the Group through Dampier acquired the remaining 20% interest in SMC for a consideration of US\$ 270,000,000 and was paid in full at the time of acquisition. Consequently, SMC become a wholly owned subsidiary of Stanmore.

As the changes in ownership interest did not result in loss of control, the transaction was accounted for as an equity transaction and any difference between the consideration paid and the carrying amount of the non-controlling interest is recognized in the "Difference in value arising from transactions with non-controlling interests" account in the equity section of the consolidated statement of financial position.

d. The Group's Mining Licenses

GEM

On February 4, 2011, based on the Decision of the Minister of Energy and Mineral Resources No. 206.K./30/DJB/2011, GEM obtained a Particular License of IUP Operation Production for Transportation and Trade of Coal which is valid for three (3) years. Based on the Decision of the Minister of Energy and Mineral Resources No. 358.K/30/DJB/2014 dated April 7, 2014, the period has been extended for three (3) years. Based on the Regulation of the Minister of Energy and Mineral Resources No. 34 Year 2017, GEM obtained an adjustment of cooperation agreements with Register Certificate of Activities for Transportation and Trade of Coal No. 08392-00/TR-AJ/DBB/2017.

Based on the Decision of the Minister of Energy and Mineral Resources and the Minister of Investment/Head of the Investment Coordinating Board No. 81202191527980003 dated July 31, 2023, GEM has obtained a Risk based Business License for Transportation and Trade of Coal with a period of five (5) years since the Decree was approved and can be extended in accordance with statutory provisions.

BKES

Pada tanggal 9 September 2011, berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral No. 1034.K./30/DJB/2011, BKES memperoleh IUP Operasi Produksi Khusus untuk Pengangkutan dan Penjualan Batubara untuk jangka waktu 5 (lima) tahun dan dapat diperpanjang. Berdasarkan Keputusan Kepala BKPM No. 36/I/IUP/PMDN/2020 tanggal 30 Januari 2020, jangka waktu tersebut diperpanjang selama 5 (lima) tahun.

RCI

Berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral No. 835.K/30/DJB/2012 tanggal 26 September 2012, RCI telah memperoleh IUP Operasi Produksi Khusus untuk Pengangkutan dan Penjualan Batubara untuk jangka waktu 5 (lima) tahun. Berdasarkan Peraturan Menteri Energi dan Sumber Daya Mineral No. 34 Tahun 2017, RCI telah melakukan penyesuaian IUP Operasi Khusus untuk Pengangkutan dan Penjualan Batubara tersebut dengan mendapatkan Tanda Registrasi Kegiatan Pengangkutan dan Penjualan No. 07183-00/TR-AJ/DBB/2017.

Berdasarkan Keputusan Kepala BPKM No. 55/I/IUP-PB/PMDN/2016, RCI telah memperoleh persetujuan penyesuaian kerjasama asal komoditas. Berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral dan Menteri Investasi/Kepala Badan Koordinasi Penanaman Modal No. 81202191527980003 tanggal 31 Juli 2023, RCI telah mendapatkan Perizinan Berusaha Berbasis Risiko untuk Pengangkutan dan Penjualan Batubara dengan jangka waktu 5 (lima) tahun sejak ditetapkan Keputusan dan dapat diperpanjang sesuai dengan ketentuan peraturan perundang-undangan.

ASL

Pada tanggal 31 Desember 2014, berdasarkan Keputusan Gubernur Sumatera Selatan No. 801/KPTS/Dispertamben/2014, ASL memperoleh IUP Operasi Produksi Khusus untuk Pengangkutan dan Penjualan Batubara untuk jangka waktu 2 (dua) tahun. Berdasarkan Keputusan Gubernur Sumatera Selatan No. 203/KPTS/DPMPSTP/2017 tanggal 17 Maret 2017, jangka waktu tersebut diperpanjang selama 2 (dua) tahun.

BKES

On September 9, 2011, based on the Decision of the Ministry of Energy and Mineral Resources No. 1034.K./30/DJB/2011, BKES obtained a Particular License of IUP Operation Production for Transportation and Trade of Coal which is valid for five (5) years and can be extended. Based on the Decision of the Chairman of BKPM No. 36/I/IUP/PMDN/2020 dated January 30, 2020, the period has been extended for five (5) years.

RCI

Based on the Decision of the Ministry of Energy and Mineral Resources No. 835.K/30/DJB/2012 dated September 26, 2012, RCI has obtained License of Special Mining Operation Production for Transportation and Trade of Coal which is valid for five (5) years. Based on Regulation of the Minister of Energy and Mineral Resources No. 34 Year 2017, RCI has adjusted the License of Special Mining Operation Production for Transportation and Trade of Coal by obtaining the Register Certificate of Activities for Transportation and Trade No. 07183-00/TR-AJ/DBB/2017.

Based on the Decision of the Chairman of the BPKM No. 55/I/IUP-PB/PMDN/2016, RCI has obtained approval on the adjustment of cooperation agreements for the commodity source. Based on the Decision of the Minister of Energy and Mineral Resources and the Minister of Investment/Head of the Investment Coordinating Board No. 81202191527980003 dated July 31, 2023, RCI has obtained a Risk-based Business License for Transportation and Trade of Coal with a period of five (5) years since the Decree was approved and can be extended in accordance with statutory provisions.

ASL

On December 31, 2014, based on the Decision of the Governor of South Sumatera No. 801/KPTS/Dispertamben/2014, ASL obtained Particular License of IUP Operation Production for Transportation and Trade of Coal which is valid for two (2) years. Based on the Decision of the Governor of South Sumatera No. 203/KPTS/DPMPSTP/2017 dated March 17, 2017, the period has been extended for two (2) years.

Berdasarkan Keputusan Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu Provinsi Sumatera Selatan No. 0617/DPMPPTSP.V/X/2018 tanggal 18 Oktober 2018, jangka waktu tersebut diperpanjang selama 5 (lima) tahun dan masih dalam proses perpanjangan.

BORNEO

BORNEO telah memperoleh ijin Pengusahaan Pertambangan Batubara dari instansi-instansi berikut:

1. Pemerintah Republik Indonesia diwakili oleh PT Tambang Batubara Bukit Asam (Persero) (PTBA) dalam Perjanjian Kerjasama Pengusahaan Pertambangan Batubara (PKP2B) No. 007/PK/PTBA-BI/1994 tanggal 15 Agustus 1994. Berdasarkan Amendemen PKP2B antara PTBA dan BORNEO tanggal 27 Juni 1997, efektif sejak tanggal 1 Juli 1997, semua hak dan kewajiban PTBA dalam PKP2B beralih kepada Pemerintah Republik Indonesia yang diwakili oleh Menteri Energi dan Sumber Daya Mineral. Pada tanggal 5 Agustus 2015, Pemerintah Republik Indonesia dan BORNEO telah menandatangani Amendemen kedua PKP2B.
2. Keputusan Menteri Energi dan Sumber Daya Mineral No. 10.K/40.00/DJB/2006 tanggal 17 Februari 2006 tentang Permulaan Tahap Kegiatan Produksi PKP2B seluas 24.100 Ha untuk jangka waktu 30 (tiga puluh) tahun.

Berdasarkan Keputusan dari Menteri Perhubungan No. KP 26 Tahun 2014 tanggal 9 Januari 2014, BORNEO telah memperoleh Persetujuan Pengelolaan Terminal Untuk Kepentingan Sendiri (TUKS) di dalam daerah lingkungan kerja dan daerah lingkungan kepentingan Pelabuhan Kotabaru, guna menunjang kegiatan usaha di bidang pertambangan batubara BORNEO.

Berdasarkan Surat Direktorat Jenderal Perdagangan Luar Negeri tanggal 5 Juni 2020, BORNEO telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the Decision of the Head Investment and One-stop Integrated Services of South Sumatera Province No. 0617/DPMPPTSP.V/X/2018 dated October 18, 2018, the period has been extended for five (5) years still in the process of being extended.

BORNEO

BORNEO has obtained licenses to conduct coal mining activities from the following institutes:

1. The Government of the Republic of Indonesia as represented by PT Tambang Batubara Bukit Asam (Persero) (PTBA) in Coal Contract of Work (CCoW) No. 007/PK/PTBA-BI/1994 dated August 15, 1994. Based on the Amendment in CCoW between PTBA and BORNEO dated June 27, 1997, effective July 1, 1997, all of the PTBA's rights and obligations in CCoW have been transferred to the Government of the Republic of Indonesia which was represented by the Minister of Energy and Mineral Resources. On August 5, 2015, the Government of the Republic of Indonesia and BORNEO have signed the second Amendment of CCoW.
2. Minister of Energy and Mineral Resources in his Decision Letter No. 10.K/40.00/DJB/2006 dated February 17, 2006 concerning the Beginning Stage of Production Activity of CCoW for 24,100 Ha for a period of thirty (30) years.

Based on the Decision of the Minister of Transportation No. KP 26 Year 2014 dated January 9, 2014, BORNEO has obtained Transportation License for the Operational Activities of Terminal for Self Interest (TUKS) in operational territory and interest related territory of Kotabaru port, to support BORNEO's coal mining activities.

Based on the Letter from Directorate General of Foreign Trade dated June 5, 2020, BORNEO has obtained recognition as a registered coal exporter.

KMS

Berdasarkan Keputusan Kepala BKPM No. 193/1/IUJP/PMDN/2018 tanggal 31 Desember 2018, KMS mendapat Izin Usaha Jasa Pertambangan (IUJP).

Berdasarkan Surat Keputusan Menteri Investasi/Kepala BKPM No. 58/1/IUJP/PMDN/2023 tanggal 29 Desember 2023, IUJP telah diperpanjang selama 5 (lima) tahun.

BSL

BSL telah memperoleh ijin Pengusahaan Pertambangan Batubara dari instansi-instansi berikut:

1. Pemerintah Republik Indonesia diwakili oleh PTBA dalam PKP2B No. 015/PK/PTBA-BL/1994 tanggal 15 Agustus 1994. Berdasarkan perubahan PKP2B antara PTBA dan BSL tanggal 27 Juni 1997, efektif sejak tanggal 1 Juli 1997, semua hak dan kewajiban PTBA dalam PKP2B beralih kepada Pemerintah Republik Indonesia yang diwakili oleh Menteri Pertambangan dan Energi (sekarang Menteri Energi dan Sumber Daya Mineral). Pada tanggal 14 November 2017, Pemerintah Republik Indonesia dan BSL telah menandatangani Amandemen kedua PKP2B.
2. Menteri Energi dan Sumber Daya Mineral dalam Surat Keputusan No. 718.K/30/DJB/2011 tanggal 31 Maret 2011 tentang Permulaan Tahap Kegiatan Produksi PKP2B untuk jangka waktu 30 (tiga puluh) tahun.
3. Menteri Energi dan Sumber Daya Mineral dalam Surat Keputusan No. 247.K/30/DJB/2018 tanggal 28 Mei 2018 tentang Penciutan Wilayah PKP2B seluas 23.300 Ha.

Berdasarkan UU No. 3 Tahun 2020 tentang perubahan atas UU No. 4 Tahun 2009 tentang pertambangan mineral dan batubara, izin tersebut dapat diperpanjang dua kali, masing-masing maksimal selama 10 tahun.

KMS

Based on the Decision of the Chairman of BKPM No. 193/1/IUJP/PMDN/2018 dated December 31, 2018, KMS obtained Particular License of *Izin Usaha Jasa Pertambangan* (IUJP).

Based on Decision Letter Minister of Investment/Chairman of the BKPM No. 58/1/IUJP/PMDN/2023 dated December 29, 2023, IUJP has been extended for five (5) years.

BSL

BSL has obtained the following licenses to Conduct Coal Mining activities from the following institutes:

1. The Government of the Republic of Indonesia as represented by PTBA in CCoW No. 015/PK/PTBA-BL/1994 dated August 15, 1994. Based on the changes in CCoW between PTBA and BSL dated June 27, 1997, effective July 1, 1997, all of the PTBA's rights and obligations in CCoW have been transferred to the Government of the Republic of Indonesia which was represented by the Minister of Mining and Energy (currently the Minister of Energy and Mineral Resources). On November 14, 2017, the Government of the Republic of Indonesia and BSL signed the second Amendment of CCoW.
2. Minister of Energy and Mineral Resources in his Decision Letter No. 718.K/30/DJB/2011 dated March 31, 2011 concerning the Beginning Stage of Production Activity of CCoW for a period of thirty (30) years.
3. Minister of Energy and Mineral Resources in his Decision Letter No. 247.K/30/DJB/2018 dated May 28, 2018 concerning the Region Shrinkage of CCoW for 23,300 Ha.

In accordance with Law No. 3 Year 2020 update from Law No. 4 Year 2009 regarding mineral and coal mining, those licenses can be extended twice for a maximum of 10 years each.

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Berdasarkan Surat Direktorat Jenderal Perdagangan Luar Negeri tanggal 9 Juli 2020, BSL telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the Letter from Directorate General of Foreign Trade dated July 9, 2020, BSL has obtained recognition as a registered coal exporter.

Berdasarkan Surat Pengakuan sebagai Eksportir Terdaftar Batubara ET. Batubara No. 03.ET04.23.0376 tanggal 22 Juni 2023, BSL telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the letter Recognition Registered as Exporter of Coal ET. Batubara No. 03.ET04.23.0376 on June 22, 2023, BSL has obtained recognition as a registered coal exporter.

No.	Ijin KP/Licenses	Daerah/Location	Luas Area/ Area Hektar/Hectare	No. Surat Keputusan/ Decision Letter No.	Masa Berlaku/ Validity
<u>KIM</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 252/DESDM Tahun 2010	23 April 2010 s.d./up to 22 April 2018
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 269/KEP.KA.DPMPSTP-6.I/IUPOP/X/2017	2 Oktober/October 2017 s.d./up to 2 Oktober/October 2027
<u>TKS</u>					
1.	IUP Operasi Produksi/ Production Operations	Desa Malateken, Gandring, Panaen, Liang Buah, Kecamatan Teweh Tengah/Central dan/and Teweh Timur/East, Kabupaten Barito Utara/North, Provinsi/Province Kalimantan Tengah/Central	4.748	Keputusan Bupati Barito Utara/ Decision of Bupati - North Barito No. 188.45/207/2010	26 April 2010 s.d./up to 25 April 2026
2.	IUP Operasi Produksi/ Production Operations	Desa Malateken, Gandring dan/and Panaen, Kecamatan Teweh Tengah/Central dan/and Teweh Timur/East, Kabupaten Barito Utara/North, Provinsi/Province Kalimantan Tengah/Central	4.959	Keputusan Bupati Barito Utara/ Decision of Bupati - North Barito No. 188.45/208/2010	26 April 2010 s.d./up to 25 April 2028
3.	IUP Operasi Produksi/ Production Operations	Desa Saing, Patung, Gandrung, Kecamatan Dusun Tengah/Central dan/and Paku, Kabupaten Barito Timur/East, Provinsi/Province Kalimantan Tengah/Central	1.748	Keputusan Bupati Barito Timur/ Decision of Bupati - East Barito No. 570 tahun/year 2009	14 Agustus/August 2009 s.d./up to 14 Agustus/August 2019
4.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Desa Saing, Patung, Gandrung, Kecamatan Dusun Tengah/Central dan/and Paku, Kabupaten Barito Timur/East, Provinsi/Province Kalimantan Tengah/Central	1.748	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 570/52/DESDM-IUPOP/VII/DPMPSTP-2019	15 Agustus/August 2019 s.d./up to 14 Agustus/August 2026

Berdasarkan Surat Direktorat Jenderal Perdagangan Luar Negeri tanggal 17 Mei 2018, TKS telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the Letter from Directorate General of Foreign Trade dated May 17, 2018, TKS has obtained recognition as a registered coal exporter.

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BHBA					
1.	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	172	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 247/DESDM Tahun 2010	23 April 2010 s.d./up to 22 April 2016
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	172	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 576/DESDM Tahun 2014	18 Desember/December 2014 s.d./up to 17 Desember/December 2024

No.	Ijin KP/Licenses	Daerah/Location	Luas Area/ Area Hektar/Hectare	No. Surat Keputusan/ Decision Letter No.	Masa Berlaku/ Validity
KCP					
1.	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	143	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 350/DESDM Tahun 2009	22 Juli/July 2009 s.d./up to 21 Juli/July 2019
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	143	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 183/KEP.KA.DPMPTSP-6.II/UPOP/X/2018	24 Oktober/October 2018 s.d./up to 24 Oktober/October 2028

Berdasarkan Surat Direktorat Jenderal Perdagangan Luar Negeri tanggal 24 November 2014, KCP telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the letter from Directorate General of Foreign Trade dated November 24, 2014, KCP has obtained recognition as a registered coal exporter.

Berdasarkan Surat Pengakuan sebagai Eksportir Terdaftar Batubara ET. Batubara No. 03.ET-04.20.0215 tanggal 2 November 2020, KCP telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the letter Recognition of Registered as Exporter of Coal ET. Batubara No. 03.ET-04.20.0215 dated November 2, 2020, KCP has obtained recognition as a registered coal exporter.

No.	Ijin KP/Licenses	Daerah/Location	Luas Area/ Area Hektar/Hectare	No. Surat Keputusan/ Decision Letter No.	Masa Berlaku/ Validity
BBU					
1	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	1.301	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 341/DESDM Tahun 2009	9 Juli/July 2009 s.d./up to 8 Juli/July 2029

Berdasarkan Surat Direktorat Jenderal Perdagangan Luar Negeri tanggal 21 Mei 2018, BBU telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the letter from Directorate General of Foreign Trade dated May 21, 2018, BBU has obtained recognition as a registered coal exporter.

Berdasarkan Surat Pengakuan sebagai Eksporir Terdaftar Batubara ET. Batubara No. 03.ET-04.21.0037 tanggal 19 Februari 2021, BBU telah memperoleh pengakuan sebagai eksportir batubara terdaftar.

Based on the letter Recognition of Registered as Exporter of Coal ET. Batubara No. 03.ET-04.21.0037 on February 19, 2021, BBU has obtained recognition as a registered coal exporter.

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<u>BNP</u>					
1.	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 545/DESDM Tahun 2010	30 Desember/December 2009 s.d./up to 29 Oktober/October 2019
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 85/KEP.KA.DPMPTSP-6.1/IUPOP/IV/2019	8 April 2019 s.d./up to 30 Desember/December 2029
<u>TBBU</u>					
1.	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	198	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 249/DESDM Tahun 2010	23 April 2010 s.d./up to 22 April 2018
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	198	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 267/KEP.KA.DPMPTSP-6.I/IUPOP/IX/2017	2 Oktober/October 2017 s.d./up to 2 Oktober/October 2027
<u>MAL</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.836	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1259 Tahun 2009	8 Maret/March 2009 s.d./up to 8 Maret/March 2017
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.836	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0672 Tahun 2010	8 Maret/March 2009 s.d./up to 7 Maret/March 2021
3.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.540	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1417 Tahun 2012	8 Maret/March 2009 s.d./up to 8 Maret/March 2021
4.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.540	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0764 Tahun 2014	8 Maret/March 2009 s.d./up to 8 Maret/March 2021
5.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.563	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 615/DPMPSTSP.V/IX/2018	8 Maret/March 2021 s.d./up to 8 Maret/March 2031
<u>RSL</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.902	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1253 Tahun 2009	21 November 2008 s.d./up to 20 November 2018
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.902	Keputusan Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu/ Decision of Head Investment and One-stop Integrated Services No. 012/DPMPSTSP.V/II/2018	21 November 2018 s.d./up to 20 November 2028

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<u>BBEP</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.686	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1104 Tahun 2009	12 Desember/December 2008 s.d./up to 11 Desember/December 2018
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.997	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0846 Tahun 2014	12 Desember/December 2008 s.d./up to 11 Desember/December 2018
3.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.997	Keputusan Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu/ Decision of Head Investment and One-stop Integrated Services No. 014/DPMPSTP.VII/2018	12 Desember/December 2018 s.d./up to 11 Desember/December 2028
<u>DAE</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	6.117	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 684/KPTS/DISPERTAMBEN/2015	25 September 2015 s.d./up to 24 September 2035
<u>ASA</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	10.000	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 686/KPTS/DISPERTAMBEN/2015	25 September 2015 s.d./up to 24 September 2035
<u>DAJ</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	7.950	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 685/KPTS/DISPERTAMBEN/2015	25 September 2015 s.d./up to 24 September 2035
<u>BIC</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.999	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1103 Tahun 2009	12 Desember/December 2008 s.d./up to 11 Desember/December 2018
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.999	Keputusan Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu/ Decision of Head Investment and One-stop Integrated Services No. 015/DPMPSTP.VII/2018	12 Desember/December 2018 s.d./up to 11 Desember/December 2028
<u>CAC</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	5.541	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 688/KPTS/DISPERTAMBEN/2015	25 September 2015 s.d./up to 24 September 2035
<u>CAS</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Tungal Jaya, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	1.073	Keputusan Gubernur Sumatera Selatan/ Decision of Governor South Sumatera No. 809/KPTS/DESDM/2017	25 September 2015 s.d./up to 25 September 2035

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CNP					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	3.318	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0848 Tahun 2014	5 Agustus/August 2014 s.d./up to 12 Desember/December 2017
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	3.318	Keputusan Gubernur Sumatera Selatan/ Decision of Governor South Sumatera No. 613/KPTS/DPMPSTSP/2017	12 Desember/December 2017 s.d./up to 12 Desember/December 2027
NIP					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.500	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1255 Tahun 2009	8 Maret/March 2009 s.d./up to 7 Maret/March 2017
2.	Persetujuan Perubahan Masa Berlaku IUP Operasi Produksi/ Approval on the Change of the Validity Period of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	-	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0671 Tahun 2010	Perpanjangan ijin sampai dengan 8 Maret 2021 dan dapat diperpanjang kembali/ Extension of the License until March 8, 2021 and can be further extended
3.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Bayung Lencir, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.500	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 613/DPMPSTSP.VI/X/2018	8 Maret/March 2021 s.d./up to 8 Maret/March 2031
CBP					
1.	IUP Operasi Produksi/ Operation Productions	Kecamatan Tungal Jaya, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	1.655	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 0849 Tahun 2014	5 Agustus/August 2014 s.d./up to 12 Desember/December 2017
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Kecamatan Tungal Jaya, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	1.655	Keputusan Gubernur Sumatera Selatan/ Decision of Governor South Sumatera No. 582/KPTS/DPMPSTSP/2017	12 Desember/December 2017 s.d./up to 12 Desember/December 2027
PMS					
1.	IUP Operasi Produksi/ Production Operations	Desa Tumbang Baringei, dan/and Tumbang Jutuh Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	10.000	Keputusan Bupati Gunung Mas/ Decision of Bupati Gunung Mas No. 12/DPE/III/IX/2013	23 September 2013 s.d./up to 16 September 2033
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Desa Tumbang Baringei, dan/and Tumbang Jutuh Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	10.000	Keputusan Kepala BKPM/ Decision the Chairman of BKPM No. 38/1/IUP/PMA/2017	24 Agustus/August 2017 s.d./up to 16 September 2033
SKS					
1.	IUP Operasi Produksi/ Production Operations	Desa Tumbang Kajuei, Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	6.800	Keputusan Kepala BKPM/ Decision the Chairman of BKPM No. 09/DPE/III/IX/2013	23 September 2013 s.d./up to 16 September 2033
2.	SK Perubahan IUP Operasi Produksi/ Decision Letter on Change of Production Operations	Desa Luwuk Langkuas, Tumbang Kajuei, Hujung Pata, Tumbang Bunut dan/and Kaya Bakti, Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	6.800	Keputusan Kepala BKPM/ Decision the Chairman of BKPM No. 37/1/IUP/PMA/2017	24 Agustus/August 2017 s.d./up to 16 September 2033

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<u>WRL</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Sungai Keruh, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.739	Keputusan Bupati Musi Banyuasin/ Decision of Bupati Musi Banyuasin No. 1416 Tahun 2012	21 November 2008 s.d./up to 21 November 2017
2.	Persetujuan Perubahan Masa Berlaku IUP Operasi Produksi/ Approval Change of Production Operations Validity	Kecamatan Sungai Keruh, Kabupaten Musi Banyuasin, Provinsi/Province Sumatera Selatan/South	4.739	Keputusan Gubernur Sumatera Selatan/ Decision of Governor South Sumatera No. 234/KPTS/DISPRTAMBEN/2016	Perpanjangan ijin sampai dengan/ Extension of the License until 20 November 2027
<u>BSA</u>					
1.	IUP Operasi Produksi/ Production Operations	Kecamatan Asam Jujuhan, Kabupaten Dharmasraya, Provinsi/Province Sumatera Barat/West	199	Keputusan Gubernur Sumatera Barat/ Decision of Governor West Sumatera No. 544-258-2017	20 September 2017 s.d./up to 20 September 2027
<u>PMS Dua</u>					
1.	IUP Operasi Produksi/ Production Operations	Desa Tumbang Jutuh, Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	6.200	Keputusan Kepala BKPM/ Decision the Chairman of BKPM No. 40/1/IUP/PMA/2017	24 Agustus/August 2017 s.d./up to 16 September 2033
<u>SKS Dua</u>					
1.	IUP Operasi Produksi/ Production Operations	Desa Tumbang Kajuei dan/and Luwuk Kantor Kecamatan Rungan, Kabupaten Gunung Mas, Provinsi/Province Kalimantan Tengah/Central	9.930	Keputusan Kepala BKPM/ Decision the Chairman of BKPM No. 36/1/IUP/PMA/2017	23 Agustus/August 2017 s.d./up to 16 September 2033
<u>KIS</u>					
1.	IUP Operasi Produksi dan Perubahan atas IUP tersebut/ Production Operations and the Change of the IUP	Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 251/DESDM Tahun 2010 Jo. Keputusan Bupati Bungo/ Jo. Decision of Bupati Bungo No. 166/DESDM Tahun 2012	23 April 2010 s.d./up to 22 April 2020
2.	Persetujuan Pengalihan IUP Operasi Produksi/ The Approved Transferred IUP Production Operations	Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 60/KEP.KA.DPMPTSP-6.1/IUPOP/III/2018	14 Maret/March 2018 s.d./up to 2 Oktober/October 2027
<u>BBM</u>					
1.	IUP Operasi Produksi/ Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Bupati Bungo/ Decision of Bupati Bungo No. 250/DESDM Tahun 2010	23 April 2010 s.d./up to 22 April 2018
2.	SK Perpanjangan IUP Operasi Produksi/ Decision Letter on Extension of Production Operations	Dusun Tanjung Belit, Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 268/KEP.KA.DPMPTSP-6.1/IUPOP/X/2017	2 Oktober/October 2017 s.d./up to 2 Oktober/October 2027
3.	Persetujuan Pengalihan IUP Operasi Produksi/ The Approved Transferred IUP Production Operations	Kecamatan Jujuhan, Kabupaten Bungo, Provinsi/Province Jambi	199	Keputusan Kepala Dinas Penanaman Modal/ Decision of Head Investment No. 59/KEP.KA.DPMPTSP-6.1/IUPOP/III/2018	14 Maret/March 2018 s.d./up to 2 Oktober/October 2027

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e. Area Eksplorasi dan Eksploitasi

Grup memiliki area eksplorasi maupun eksploitasi/pengembangan sebagai berikut (tidak diaudit):

e. Exploration and Exploitation Area

The details of the Group's exploration and exploitation/development area are as follows (unaudited):

Pemilik/ License Owner	Nama Lokasi/ Location	Jumlah Aset Pertambangan untuk Tambang dalam Pengembangan dan pada Tahap Produksi pada Tanggal 31 Desember 2023/ Total Mine Properties for Mines under Construction and Producing Mines as of December 31, 2023	Jumlah Cadangan Terbukti dan Terduga pada Tanggal 31 Desember 2022 ³⁾ / Total Proven and Probable Reserves as of December 31, 2022 ³⁾		Penyesuaian Cadangan Terbukti dan Terduga ⁵⁾ / Adjustment in Proven and Probable Reserve ⁵⁾	Jumlah Produksi untuk Tahun yang Berakhir 31 Desember 2023 ³⁾ / Total Production for the Year Ended December 31, 2023 ³⁾		Jumlah Cadangan Terbukti dan Terduga pada Tanggal 31 Desember 2023 ³⁾ / Total Proven and Probable Reserves as of December 31, 2023 ³⁾	
			US\$	Jutaan ton/ Million Tons		Jutaan ton/ Million Tons	Jutaan ton/ Million Tons	Jutaan ton/ Million Tons	
BORNEO	Blok/Blok Kusan dan Girimulya ^{2) 17)}	54.090.926	618,4	12,9	29,2	602,1			
	Blok/Blok Sebamban ^{2) 17)}	640.862	23,9	0,5	11,9	12,5			
	Blok/Blok Batulaki ^{2) 17)}	168.382	18,0	(8,3)	1,1	8,6			
	Blok/Blok Pasopati ^{2) 17)}	-	4,2	(2,3)	-	1,9			
KIM	Blok/Blok - II Muara Bungo ^{2) 5)}	102.890							
KCP	Blok/Blok - Muara Bungo ^{2) 5)}	-							
TBBU	Blok/Blok - Muara Bungo ^{1) 5)}	1.465.135	52,3	-	2,4	49,9			
BBU	Blok/Blok - Muara Bungo ^{1) 5)}	97.531							
BNP	Blok/Blok - Muara Bungo ^{1) 5)}	45.297							
WRL	Blok/Blok - Muara Banyuasin ^{5) 18)}	473.065	87,2	-	-	87,2			
TKS	Blok/Blok Muara Teweh ⁴⁾	3.976.072	-	-	-	-			
	Blok/Blok Ampah ^{2) 5)}	401.469	0,6	-	-	0,6			
BSL	Blok/Blok Musi Rawas ^{4) 5)}	71.718.056	188,6	-	1,5	187,1			
MAL	Blok/Blok Bayung Lencir ⁶⁾	15.432	25,5	-	1,4	24,1			
NIP	Blok/Blok Bayung Lencir ⁸⁾	962.166	34,3	-	-	34,3			
BIC	Blok/Blok Bayung Lencir ^{1) 4)}	744.679	-	-	-	-			
BBEP	Blok/Blok Bayung Lencir ⁷⁾	-	15,6	-	0,2	15,4			
CAC	Blok/Blok Bayung Lencir ^{1) 4)}	298.754	-	-	-	-			
CAS	Blok/Blok Bayung Lencir ^{1) 4)}	22.097	-	-	-	-			
CNP	Blok/Blok Bayung Lencir ^{1) 4)}	266.223	-	-	-	-			
CBP	Blok/Blok Tungkal Jaya ^{1) 4)}	110.750	-	-	-	-			
ASA	Blok/Blok Bayung Lencir ^{1) 4)}	809.926	-	-	-	-			
DAE	Blok/Blok Bayung Lencir ^{1) 4)}	552.871	-	-	-	-			
DAJ	Blok/Blok Bayung Lencir ^{1) 4)}	450.750	-	-	-	-			
RSL	Blok/Blok Bayung Lencir ^{1) 4)}	420.746	-	-	-	-			
PMS	Blok/Blok Rungan ^{1) 4)}	1.343.049	-	-	-	-			
SKS	Blok/Blok Rungan ⁹⁾	9.536.549	42,7	-	1,1	41,6			
SKS Dua	Blok/Blok Rungan ^{1) 4)}	54.944	-	-	-	-			
Stanmore Grup ¹⁾	Isaac Plains ^{12) 13)}								
	Isaac Plains Timur/East ^{4) 14)}								
	Isaac Bawah/Downs ^{14) 15)}								
	Isaac Plains Underground ^{10) 11)}		372,8	-	372,8	-			
	The Range South Walker Creek ^{14) 15)} Poitrel ^{14) 16)}								
Jumlah/Total		148.768.621	1.484,1	2,8	421,6	1.065,3			

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Catatan/Notes:

- ⁷⁾ Sejak 10 Agustus 2023, sehubungan dengan pelepasan GEAR entitas anak ini tidak dikonsolidasikan lagi sehingga cadangan terbukti dan terduga sebesar 365,3 juta ton dihapuskan (Catatan 1c)/Since August 10, 2023, upon disposal of GEAR, this subsidiary is no longer consolidated, therefore proved and probable reserves amounting to 365.3 million ton has been written off (Note 1c)
- ¹⁾ Tambang dalam Pengembangan/Mines under Construction
- ²⁾ Sebagian merupakan Aset Pertambangan - Tambang dalam Pengembangan/Part is included in Mine Properties - Mines under Construction
- ³⁾ Tidak diaudit/Unaudited
- ⁴⁾ Berdasarkan data internal/Based on internal data
- ⁵⁾ Berdasarkan JORC Reserve Statement dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Januari 2023 dan setelah memperhitungkan produksi batubara sampai dengan bulan Desember 2023 (jika ada)
Based on JORC Reserve Statement from Salva Mining Pty. Ltd., an independent party, as issued in January 2023, and after considering coal production up to December 2023 (if any)
- ⁶⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan November 2019 dan setelah memperhitungkan produksi batubara sampai dengan bulan Agustus 2019 (jika ada)
Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, as issued in November 2019, and after considering coal production up to August 2019 (if any)
- ⁷⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Desember 2019 dan setelah memperhitungkan produksi batubara sampai dengan bulan Agustus 2019 (jika ada)
Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, as issued in December 2019, and after considering coal production up to August 2019 (if any)
- ⁸⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Juni 2020 dan setelah memperhitungkan produksi batubara sampai dengan bulan April 2020 (jika ada)
Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, as issued in June 2020, and after considering coal production up to April 2020 (if any)
- ⁹⁾ Berdasarkan JORC Reserve Statement dari PT Runge Pincock Minarco, pihak independen, yang diterbitkan pada bulan Desember 2013 dan setelah memperhitungkan produksi batubara sampai dengan bulan September 2017 (jika ada)
Based on JORC Reserve Statement from PT Runge Pincock Minarco, an independent party, as issued in December 2013, and after considering coal production up to September 2017 (if any)
- ¹⁰⁾ Berdasarkan JORC Reserve Statement dari Optimal Mining Solution Pty. Ltd., pihak independen, yang diterbitkan pada bulan Februari 2021 dan setelah memperhitungkan produksi batubara sampai bulan Desember 2020 (jika ada)
Based on JORC Reserve Statement from Optimal Mining Solution Pty. Ltd., an independent party, as issued in February 2021, and after considering coal production up to December 2020 (if any)
- ¹¹⁾ Berdasarkan JORC Resource Statement dari Xenith Consulting, pihak independen, yang diterbitkan pada bulan Februari 2021 dan setelah memperhitungkan produksi batubara sampai dengan bulan Desember 2020 (jika ada)
Based on JORC Resource Statement from Xenith Consulting, an independent party, as issued in February 2021, and after considering coal production up to December 2020 (if any)
- ¹²⁾ Berdasarkan JORC Reserve Statement dari Optimal Mining Solution Pty. Ltd., pihak independen, yang diterbitkan pada bulan Desember 2021 dan setelah memperhitungkan produksi batubara sampai bulan Desember 2020 (jika ada)
Based on JORC Reserve Statement from Optimal Mining Solution Pty. Ltd., an independent party, as issued in December 2021, and after considering coal production up to December 2020 (if any)
- ¹³⁾ Berdasarkan JORC Resource Statement dari Xenith Consulting, pihak independen, yang diterbitkan pada bulan Desember 2021 dan setelah memperhitungkan produksi batubara sampai dengan bulan Desember 2020 (jika ada)
Based on JORC Resource Statement from Xenith Consulting, an independent party, as issued in December 2021, and after considering coal production up to December 2020 (if any)
- ¹⁴⁾ Berdasarkan JORC Reserve Statement dari Optimal Mining Solution Pty. Ltd., pihak independen, yang diterbitkan pada bulan Februari 2023 dan setelah memperhitungkan produksi batubara sampai bulan Juni 2023 (jika ada)
Based on JORC Reserve Statement from Optimal Mining Solution Pty. Ltd., an independent party, as issued in February 2023, and after considering coal production up to June 2023 (if any)
- ¹⁵⁾ Berdasarkan JORC Resource Statement dari Measured Group, pihak independen, yang diterbitkan pada bulan Februari 2023 dan setelah memperhitungkan produksi batubara sampai dengan bulan Juni 2023 (jika ada)
Based on JORC Resource Statement from Measured Group, an independent party, as issued in February 2023, and after considering coal production up to June 2023 (if any)
- ¹⁶⁾ Berdasarkan JORC Reserve Statement dari Palaris Australia, pihak independen, yang diterbitkan pada bulan Februari 2023 dan setelah memperhitungkan produksi batubara sampai dengan bulan Juni 2023 (jika ada)
Based on JORC Reserve Statement from Palaris Australia, an independent party, as issued in February 2023, and after considering coal production up to June 2023 (if any)
- ¹⁷⁾ Berdasarkan Laporan Komite Cadangan Mineral Indonesia (KCM)/Based on Komite Cadangan Mineral Indonesia (KCM) Report
- ¹⁸⁾ Aset Eksplorasi dan Evaluasi/Exploration and Evaluation Asset

f. Cadangan Batubara

Jumlah cadangan yang dimiliki oleh Grup pada tanggal 31 Desember 2023 (tidak diaudit) adalah sebagai berikut:

f. Coal Reserves

The details of coal reserves owned by the Group as of December 31, 2023 (unaudited) are as follows:

Lokasi/Location	Cadangan Batubara/Coal Reserves		
	Terbukti/Proven	Terduga/Probable	Jumlah/Total
	Jutaan Ton/ Million Tons	Jutaan Ton/ Million Tons	Jutaan Ton/ Million Tons
Blok/Block BORNEO	591,2	33,9	625,1 ⁹⁾
Blok/Block KIM	39,9	10,0	49,9 ¹⁾
Blok/Block BSL	137,7	49,4	187,1 ¹⁾
Blok/Block WRL	33,8	53,4	87,2 ¹⁾
Blok/Block TKS	0,2	0,4	0,6 ⁸⁾
Blok/Block Rungan	24,6	17,0	41,6 ⁵⁾
Blok/Block MAL	14,8	9,3	24,1 ²⁾
Blok/Block BBEP	10,7	4,7	15,4 ³⁾
Blok/Block NIP	19,6	14,7	34,3 ⁴⁾
Isaac Plains Complex, The Range, South Walker Creek dan/and Poitrel ¹⁾	-	-	- ⁶⁾
Jumlah/Total	872,5	192,8	1.065,3

Catatan/Notes:

- ¹⁾ Sejak 10 Agustus 2023, sehubungan dengan pelepasan GEAR entitas anak ini tidak dikonsolidasikan lagi sehingga cadangan terbukti dan terduga sebesar 365,3 juta ton dihapuskan (Catatan 1c)/Since August 10, 2023, upon disposal of GEAR, this subsidiary is no longer consolidated, therefore proved and probable reserves amounting to 365.3 million ton has been written off (Note 1c)
- ²⁾ Berdasarkan JORC Reserve Statement dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Januari 2023 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Desember 2023 (jika ada)/Based on JORC Reserve Statement from Salva Mining Pty. Ltd., an independent party, issued in January 2023 (Note 1e) and after considering coal production up to December 2023 (if any)
- ³⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan November 2019 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Agustus 2019 (jika ada)/Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, issued in November 2019 (Note 1e) and after considering coal production up to August 2019 (if any)
- ⁴⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Desember 2019 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Agustus 2019 (jika ada)/Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, issued in December 2019 (Note 1e) and after considering coal production up to August 2019 (if any)
- ⁵⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Juni 2020 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan April 2020 (jika ada)/Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, issued in June 2020 (Note 1e) and after considering coal production up to April 2020 (if any)
- ⁶⁾ Berdasarkan JORC Reserve Statement dari PT Runge Pincook Minarco, pihak independen, yang diterbitkan pada bulan Desember 2013 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Desember 2017 (jika ada)/Based on JORC Reserve Statement from PT Runge Pincook Minarco, an independent party, issued in December 2013 (Note 1e) and after considering coal production up to December 2017 (if any)
- ⁷⁾ Berdasarkan data internal setelah memperhitungkan penjualan batubara yang diproduksi dari cadangan batubara Grup selama periode Januari - Desember 2023 (jika ada)/Based on internal data after considering coal sales which were produced from the Group's coal reserves during period of January - December 2023 (if any)
- ⁸⁾ Berdasarkan JORC Reserve Statement dari Optimal Mining Solution Pty. Ltd., pihak independen, yang diterbitkan pada bulan Februari 2023 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Desember 2023 (jika ada)/Based on JORC Reserve Statement from Optimal Mining Solution Pty. Ltd., an independent party, issued in February 2023 (Note 1e) and after considering coal production up to December 2023 (if any)
- ⁹⁾ Berdasarkan Laporan Independent Qualified Person dari Salva Mining Pty. Ltd., pihak independen, yang diterbitkan pada bulan Januari 2023 (Catatan 1e) dan setelah memperhitungkan produksi batubara sampai dengan Desember 2023 (jika ada)/Based on Independent Qualified Person's Report from Salva Mining Pty. Ltd., an independent party, issued in January 2023 (Note 1e) and after considering coal production up to December 2023 (if any)
- ⁹⁾ Berdasarkan Laporan Komite Cadangan Mineral Indonesia (KCMI)/Based on Komite Cadangan Mineral Indonesia (KCMI) Report

Grup telah memproduksi batubara sebesar 296,05 juta ton sejak awal kegiatan eksploitasi sampai dengan tanggal 31 Desember 2023.

The Group has produced coal totalling 296.05 million tons from the beginning of exploitation activity until December 31, 2023.

g. Dewan Komisaris, Direksi dan Karyawan

Susunan anggota Dewan Komisaris dan Direksi Perusahaan pada tanggal 31 Desember 2023 dan 2022, berdasarkan Akta No. 55 tanggal 6 Oktober 2022 dari Hannywati Gunawan, S.H., notaris di Jakarta, adalah sebagai berikut:

Dewan Komisaris

Presiden Komisaris	:	Franky Oesman Widjaja
Komisaris Independen	:	Dr. Ing. Evita Herawati Legowo Dr. Robert Arthur Simanjuntak Ir. F. X. Sutijastoto, M.A. Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc

Direksi

Presiden Direktur	:	Lay Krisnan Cahya
Wakil Presiden Direktur	:	Lokita Prasetya
Direktur	:	Dr. Hermawan Tarjono Handhianto Suryo Kentjono Daniel Cahya Alex Sutanto

Susunan Komite Audit Perusahaan pada tanggal 31 Desember 2023 dan 2022, berdasarkan Keputusan Sirkular Dewan Komisaris Perusahaan tanggal 22 Juni 2023 dan 6 Oktober 2022 adalah sebagai berikut:

	2023
Ketua	: Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc.
Anggota	: Ir. F.X. Sutijastoto, M.A Michell Suharli

Personel manajemen kunci Grup terdiri dari Komisaris dan Direksi.

Jumlah karyawan Grup (tidak diaudit) pada tanggal 31 Desember 2023 dan 2022 masing-masing adalah 2.368 dan 2.972 karyawan.

h. Penyelesaian Laporan Keuangan Konsolidasian

Laporan keuangan konsolidasian PT Dian Swastatika Sentosa Tbk dan entitas anak untuk tahun yang berakhir 31 Desember 2023 telah diselesaikan dan diotorisasi untuk terbit oleh Direksi Perusahaan pada tanggal 30 Maret 2024. Direksi bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian tersebut.

g. Board of Commissioners, Directors and Employees

The members of the Company's Board of Commissioners and Directors as of December 31, 2023 and 2022, based on Deed No. 55 dated October 6, 2022 of Hannywati Gunawan, S.H., a public notary in Jakarta, are as follows:

Board of Commissioners

President Commissioner	:	Franky Oesman Widjaja
Independent Commissioners	:	Dr. Ing. Evita Herawati Legowo Dr. Robert Arthur Simanjuntak Ir. F. X. Sutijastoto, M.A. Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc

Directors

President Director	:	Lay Krisnan Cahya
Vice President Director	:	Lokita Prasetya
Directors	:	Dr. Hermawan Tarjono Handhianto Suryo Kentjono Daniel Cahya Alex Sutanto

The members of the Audit Committee of the Company as of December 31, 2023 and 2022, based on the Circular Resolution of the Company's Board of Commissioners dated June 22, 2023 and October 6, 2022 as follows:

	2023	2022
Chairman	: Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc.	: Dr. Robert Arthur Simanjuntak
Members	: Ir. F.X. Sutijastoto, M.A Michell Suharli	: Drs. Carel Risakotta Michell Suharli Dr. Hendrikus Passagi, S.Sos, S.H., M.H., M.Sc.

The key management personnel of the Group consists of Commissioners and Directors.

As of December 31, 2023 and 2022 the Group has 2,368 and 2,972 employees (unaudited), respectively.

h. Completion of Consolidated Financial Statements

The consolidated financial statements of PT Dian Swastatika Sentosa Tbk and its subsidiaries for the year ended December 31, 2023 were completed and authorized for issuance on March 30, 2024 by the Company's Directors who are responsible for the preparation and the presentation of the consolidated financial statements.

2. Informasi Kebijakan Akuntansi Material

a. Dasar Penyusunan dan Pengukuran Laporan Keuangan Konsolidasian

Laporan keuangan konsolidasian disusun dan disajikan dengan menggunakan Standar Akuntansi Keuangan “SAK” di Indonesia, meliputi pernyataan dan interpretasi yang diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (IAI) dan Dewan Standar Akuntansi Syariah IAI, dan Peraturan OJK No. VIII.G.7 tentang “Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik”.

Dasar pengukuran laporan keuangan konsolidasian ini adalah konsep biaya perolehan, kecuali beberapa akun tertentu disusun berdasarkan pengukuran lain, sebagaimana diuraikan dalam kebijakan akuntansi masing-masing akun tersebut. Laporan keuangan konsolidasian ini disusun dengan metode akrual, kecuali laporan arus kas konsolidasian.

Laporan arus kas konsolidasian disusun dengan menggunakan metode langsung dengan mengelompokkan arus kas dalam aktivitas operasi, investasi dan pendanaan.

Kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan konsolidasian untuk tahun yang berakhir 31 Desember 2023 adalah konsisten dengan kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan konsolidasian untuk tahun yang berakhir 31 Desember 2022.

Mata uang yang digunakan dalam penyusunan dan penyajian laporan keuangan konsolidasian adalah mata uang Dolar Amerika Serikat (US\$) yang juga merupakan mata uang fungsional Perusahaan. Kecuali dinyatakan secara khusus, angka-angka dalam laporan keuangan konsolidasian disajikan dalam Dolar Amerika Serikat penuh.

2. Material Accounting Policy Information

a. Basis of Consolidated Financial Statements Preparation and Measurement

The consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards “SAK”, which comprise the statements and interpretations issued by the Board of Financial Accounting Standards of the Institute of Indonesia Chartered Accountants (IAI) and the Board of Sharia Accounting Standards of IAI, and OJK Regulation No. VIII.G.7 regarding “Presentation and Disclosures of Public Companies’ Financial Statements”. Such consolidated financial statements are an English translation of the Group’s statutory report in Indonesia.

The measurement basis used is the historical cost, except for certain accounts which are measured on the bases described in the related accounting policies. The consolidated financial statements, except for the consolidated statements of cash flows, are prepared using the accrual basis of accounting.

The consolidated statements of cash flows are prepared using the direct method with classifications of cash flows into operating, investing and financing activities.

The accounting policies adopted in the preparation of the consolidated financial statements for the year ended December 31, 2023 are consistent with those adopted in the preparation of the consolidated financial statements for the year ended December 31, 2022.

The currency used in the preparation and presentation of the consolidated financial statements is the U.S. Dollar (US\$) which is also the functional currency of the Company. Unless otherwise stated, all amounts presented in the consolidated financial statements are stated in full amount of U.S. Dollar.

b. Prinsip Konsolidasi

Laporan keuangan konsolidasian meliputi laporan keuangan Perusahaan dan entitas-entitas (termasuk entitas terstruktur) yang dikendalikan oleh Perusahaan dan entitas anak (Grup). Pengendalian diperoleh apabila Grup memiliki seluruh hal berikut ini:

- kekuasaan atas *investee*;
- eksposur atau hak atas imbal hasil variabel dari keterlibatannya dengan *investee*; dan
- kemampuan untuk menggunakan kekuasaannya atas *investee* untuk mempengaruhi jumlah imbal hasil Grup.

Pengkonsolidasian entitas anak dimulai pada saat Grup memperoleh pengendalian atas entitas anak dan berakhir pada saat Grup kehilangan pengendalian atas entitas anak. Secara khusus, penghasilan dan beban entitas anak yang diakuisisi atau dilepaskan selama periode berjalan termasuk dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian sejak tanggal Grup memperoleh pengendalian sampai dengan tanggal Grup kehilangan pengendalian atas entitas anak.

Seluruh aset dan liabilitas, ekuitas, penghasilan, beban dan arus kas dalam intra kelompok usaha terkait dengan transaksi antar entitas dalam Grup dieliminasi secara penuh dalam laporan keuangan konsolidasian.

Laba rugi dan setiap komponen penghasilan komprehensif lain diatribusikan kepada pemilik Perusahaan dan kepentingan nonpengendali (KNP) meskipun hal tersebut mengakibatkan KNP memiliki saldo defisit.

KNP disajikan dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian dan dalam ekuitas pada laporan posisi keuangan konsolidasian, terpisah dari bagian yang dapat diatribusikan kepada pemilik Perusahaan.

Transaksi dengan KNP yang tidak mengakibatkan hilangnya pengendalian dicatat sebagai transaksi ekuitas. Selisih antara nilai wajar imbalan yang dialihkan dengan bagian relatif atas nilai tercatat aset bersih entitas anak yang diakuisisi dicatat di ekuitas. Keuntungan atau kerugian dari pelepasan kepada KNP juga dicatat di ekuitas.

b. Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries (the Group). Control is achieved when the Group has all the following:

- power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- the ability to use its power to affect its returns.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the date the Group gains control until the date when the Group ceases to control the subsidiary.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interest (NCI) even if this results in the NCI having a deficit balance.

NCI is presented in the consolidated statement of profit or loss and other comprehensive income and under the equity section of the consolidated statement of financial position, respectively, separately from the corresponding portion attributable to owners of the Company.

Transactions with NCI that do not result in loss of control are accounted for as equity transactions. The difference between the fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to NCI are also recorded in equity.

c. Kombinasi Bisnis

Entitas Tidak Sepengendali

Kombinasi bisnis, kecuali kombinasi bisnis entitas sepengendali, dicatat dengan menggunakan metode akuisisi. Biaya perolehan dari sebuah akuisisi diukur pada nilai agregat imbalan yang dialihkan, diukur pada nilai wajar pada tanggal akuisisi dan jumlah setiap KNP pada pihak yang diakuisisi. Untuk setiap kombinasi bisnis, pihak pengakuisisi mengukur KNP pada entitas yang diakuisisi pada nilai wajar atau sebesar proporsi kepemilikan KNP atas aset neto yang teridentifikasi dari entitas yang diakuisisi. Biaya-biaya akuisisi yang timbul dibebankan langsung dan disajikan sebagai "Beban lain-lain".

Ketika melakukan akuisisi atas sebuah bisnis, Grup mengklasifikasikan dan menentukan aset keuangan yang diperoleh dan liabilitas keuangan yang diambil alih berdasarkan pada persyaratan kontraktual, kondisi ekonomi dan kondisi terkait lain yang ada pada tanggal akuisisi. Grup dapat memilih untuk menerapkan 'pengujian konsentrasi nilai wajar' yang memungkinkan penilaian yang disederhanakan apakah rangkaian aktivitas dan aset yang diakuisisi bukan merupakan suatu bisnis. Pengujian konsentrasi dapat diterapkan secara terpisah untuk setiap transaksi. Pengujian konsentrasi opsional terpenuhi jika secara substansial seluruh nilai wajar aset bruto yang diakuisisi terkonsentrasi dalam aset teridentifikasi tunggal atau kelompok aset teridentifikasi serupa. Jika pengujian terpenuhi, rangkaian aktivitas dan aset ditentukan bukan merupakan suatu bisnis dan tidak diperlukan penilaian lanjutan. Jika pengujian tidak terpenuhi atau jika Grup memilih untuk tidak menerapkan pengujian tersebut, penilaian yang detail harus dilakukan sesuai dengan persyaratan normal dalam PSAK No. 22, "Kombinasi Bisnis".

Dalam suatu kombinasi bisnis yang dilakukan secara bertahap, pada tanggal akuisisi pihak pengakuisisi mengukur kembali nilai wajar kepentingan ekuitas yang dimiliki sebelumnya pada pihak yang diakuisisi dan mengakui keuntungan atau kerugian yang dihasilkan dalam laba rugi.

c. Accounting for Business Combination

Among Entities Not Under Common Control

Business combinations, except business combinations among entities under common control, are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at the acquisition date fair value and the amount of any NCI in the acquiree. For each business combination, the acquirer measures the NCI in the acquiree either at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition related costs incurred are directly expensed and included in "Other expenses".

When the Group acquires a business, it assesses the financial assets acquired and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as of the acquisition date. The Group has an option to apply a 'fair value concentration test' that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The concentration test can be applied on a transaction-by-transaction basis. The optional concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets. If the test is met, the set of activities and assets is determined not to be a business and no further assessment is needed. If the test is not met, or if the Group elects not to apply the test, a detailed assessment must be performed by applying the normal requirements in PSAK No. 22, "Business Combination".

If the business combination is achieved in stages, the acquisition date fair value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date through profit or loss.

Pada tanggal akuisisi, goodwill awalnya diukur pada harga perolehan yang merupakan selisih lebih nilai agregat dari imbalan yang dialihkan dan jumlah yang diakui untuk KNP atas aset bersih teridentifikasi yang diperoleh dan liabilitas yang diambil alih. Jika nilai agregat tersebut lebih kecil dari nilai wajar aset neto entitas anak yang diakuisisi, selisih tersebut diakui dalam laba rugi.

Setelah pengakuan awal, goodwill diukur pada jumlah tercatat dikurangi akumulasi kerugian penurunan nilai. Untuk tujuan uji penurunan nilai, goodwill yang diperoleh dari suatu kombinasi bisnis, sejak tanggal akuisisi, dialokasikan kepada setiap Unit Penghasil Kas ("UPK") dari Perusahaan dan/atau entitas anak yang diharapkan akan menerima manfaat dari sinergi kombinasi tersebut, terlepas dari apakah aset atau liabilitas lain dari pihak yang diakuisisi dialokasikan ke UPK tersebut.

Jika goodwill telah dialokasikan pada suatu UPK dan operasi tertentu atas UPK tersebut dihentikan, maka goodwill yang diasosiasikan dengan operasi yang dihentikan tersebut termasuk dalam jumlah tercatat operasi tersebut ketika menentukan keuntungan atau kerugian dari pelepasan. Goodwill yang dilepaskan tersebut diukur berdasarkan nilai relatif operasi yang dihentikan dan porsi UPK yang ditahan.

Imbalan kontinjensi yang dialihkan oleh pihak pengakuisisi diakui sebesar nilai wajar pada tanggal akuisisi. Perubahan nilai wajar atas imbalan kontinjensi setelah tanggal akuisisi yang diklasifikasikan sebagai aset atau liabilitas, akan diakui dalam laba rugi atau penghasilan komprehensif lain sesuai dengan PSAK No. 55. Jika diklasifikasikan sebagai ekuitas, imbalan kontinjensi tidak diukur kembali dan penyelesaian selanjutnya diperhitungkan dalam ekuitas.

Jika proses akuntansi awal untuk kombinasi bisnis belum selesai pada akhir periode pelaporan saat kombinasi terjadi, maka Grup melaporkan jumlah sementara untuk pos-pos yang proses akuntansinya belum selesai. Jumlah-jumlah sementara tersebut disesuaikan selama periode pengukuran, atau aset atau liabilitas tambahan diakui, untuk mencerminkan informasi baru yang diperoleh tentang fakta dan keadaan yang ada pada tanggal akuisisi dan, jika diketahui, telah berdampak pada pengukuran jumlah-jumlah yang diakui pada tanggal tersebut.

At the acquisition date, goodwill is initially measured at cost being the excess of the aggregate of the consideration transferred and the amount recognized for NCI over the net identifiable assets acquired and liabilities assumed. If this consideration is lower than the fair value of the net assets of the subsidiary acquired, the difference is recognized in profit or loss.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company and/or its subsidiaries' Cash-Generating Units ("CGU") that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those CGUs.

Where goodwill forms part of a CGU and part of the operation within that CGU is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this circumstance is measured based on the relative values of the operation disposed of and the portion of the CGU retained.

Any contingent consideration to be transferred by the acquirer will be recognized at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration which is deemed to be an asset or liability will be recognized in accordance with PSAK No. 55 either in profit or loss or as other comprehensive income. If the contingent consideration is classified as equity, it should not be measured until it is finally settled within equity.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted during the measurement period, or additional assets or liabilities are recognized, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date.

Entitas Sepengendali

Transaksi kombinasi bisnis entitas sepengendali, berupa pengalihan bisnis yang dilakukan dalam rangka reorganisasi entitas-entitas yang berada dalam suatu kelompok usaha yang sama, bukan merupakan perubahan kepemilikan dalam arti substansi ekonomi, sehingga transaksi tersebut diakui pada jumlah tercatat berdasarkan metode penyatuan kepemilikan.

Selisih antara jumlah imbalan yang dialihkan dan jumlah tercatat dari setiap kombinasi bisnis entitas sepengendali disajikan dalam akun tambahan modal disetor pada bagian ekuitas dalam laporan posisi keuangan konsolidasian.

Entitas yang melepas bisnis, dalam pelepasan bisnis entitas sepengendali, mengakui selisih antara imbalan yang diterima dan jumlah tercatat bisnis yang dilepas dalam akun tambahan modal disetor pada bagian ekuitas dalam laporan posisi keuangan konsolidasian.

d. Penjabaran Mata Uang Asing

Mata Uang Fungsional dan Pelaporan

Akun-akun yang tercakup dalam laporan keuangan setiap entitas dalam Grup diukur menggunakan mata uang dari lingkungan ekonomi utama dimana entitas beroperasi (mata uang fungsional).

Transaksi dan Saldo

Transaksi dalam mata uang asing dijabarkan kedalam mata uang fungsional menggunakan kurs pada tanggal transaksi. Keuntungan atau kerugian selisih kurs yang timbul dari penyelesaian transaksi dan dari penjabaran pada kurs akhir periode atas aset dan liabilitas moneter dalam mata uang asing diakui dalam laba rugi.

Among Entities Under Common Control

Business combination transaction of entities under common control in form of business transfer with regard to reorganization of entities within the same group of companies does not result in a change of the economic substance of the ownership, thus, the transaction is recognized at carrying value based on pooling of interest method.

Any difference between amount of consideration transferred and the carrying value of each business combination of entities under common control is recognized as additional paid-in capital as part of equity section in the consolidated statement of financial position.

An entity which is disposing a business unit in connection with the disposal of a business unit of an entity under common control recognizes the difference between the consideration received and carrying amount of the disposed business unit as additional paid-in capital as part of equity section in the consolidated statement of financial position.

d. Foreign Currency Translation

Functional and Reporting Currencies

Items included in the financial statements of each of the Group's companies are measured using the currency of the primary economic environment in which the entity operates (the functional currency).

Transactions and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in profit or loss.

PT Dian Swastatika Sentosa Tbk dan Entitas Anak
Catatan atas Laporan Keuangan Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2023 dan 2022
(Angka-angka Disajikan dalam Dolar Amerika Serikat,
kecuali Dinyatakan Lain)

PT Dian Swastatika Sentosa Tbk and Its Subsidiaries
Notes to Consolidated Financial Statements
For the Years Ended
December 31, 2023 and 2022
(Figures are Presented in United States Dollar,
unless Otherwise Stated)

Pada tanggal 31 Desember 2023 dan 2022, kurs konversi yakni kurs tengah Bank Indonesia, yang digunakan oleh Grup adalah sebagai berikut:

As of December 31, 2023 and 2022, the conversion rates used by the Group were the middle rates of Bank Indonesia as follows:

Valuta Asing	2023 US\$	2022 US\$	Foreign Currency
1.000 Rupiah	0,06	0,06	1,000 Rupiah
100 Yen Jepang	0,71	0,75	100 Japan Yen
1 Dolar Singapura	0,76	0,74	1 Singapore Dollar
1 Euro	1,11	1,06	1 Euro
1 Poundsterling	1,28	1,20	1 Great Britain Poundsterling
1 Yuan Cina	0,14	0,14	1 China Yuan
1 Dolar Australia	0,69	0,67	1 Australian Dollar

Kelompok Usaha Grup

Hasil usaha dan posisi keuangan dari kelompok usaha Grup yang memiliki mata uang fungsional yang berbeda dengan mata uang pelaporan, dijabarkan pada mata uang pelaporan sebagai berikut:

- aset dan liabilitas dari setiap laporan posisi keuangan yang disajikan, dijabarkan pada kurs penutup pada tanggal laporan posisi keuangan;
- penghasilan dan beban untuk setiap laporan laba rugi dijabarkan menggunakan kurs rata-rata; dan
- seluruh selisih kurs yang timbul diakui dalam komponen ekuitas yang terpisah.

e. Transaksi Pihak Berelasi

Orang atau entitas dikategorikan sebagai pihak berelasi Grup apabila memenuhi definisi pihak berelasi berdasarkan PSAK No. 7 "Pengungkapan Pihak-pihak Berelasi".

Semua transaksi signifikan dengan pihak berelasi telah diungkapkan dalam laporan keuangan konsolidasian.

Group's Companies

The results and financial position of all the Group's companies that have a functional currency different from the reporting currency are translated into the reporting currency as follows:

- assets and liabilities for each statement of financial position presented are translated at the closing rate at the date of that statement of financial position;
- income and expenses for each statement of income are translated at average exchange rates; and
- all resulting exchange differences are recognized as a separate component of equity.

e. Transactions with Related Parties

A person or entity is considered a related party of the Group if it meets the definition of a related party in PSAK No. 7 "Related Party Disclosures".

All significant transactions with related parties are disclosed in the consolidated financial statements.

f. Klasifikasi Lancar dan Tidak Lancar

Grup menyajikan aset dan liabilitas dalam laporan posisi keuangan konsolidasian berdasarkan klasifikasi lancar/tidak lancar. Suatu aset disajikan lancar bila:

- i. akan direalisasi, dijual atau dikonsumsi dalam siklus operasi normal,
- ii. untuk diperdagangkan, atau
- iii. akan direalisasi dalam 12 bulan setelah tanggal pelaporan, atau kas atau setara kas, kecuali yang dibatasi penggunaannya atau akan digunakan untuk melunasi suatu liabilitas dalam paling lambat 12 bulan setelah tanggal pelaporan.

Seluruh aset lain diklasifikasikan sebagai tidak lancar.

Suatu liabilitas disajikan jangka pendek bila:

- i. akan dilunasi dalam siklus operasi normal,
- ii. untuk diperdagangkan,
- iii. akan dilunasi dalam 12 bulan setelah tanggal pelaporan, atau
- iv. tidak ada hak tanpa syarat untuk menangguhkan pelunasannya dalam paling tidak 12 bulan setelah tanggal pelaporan.

Seluruh liabilitas lain diklasifikasikan sebagai jangka panjang.

g. Kas dan Setara Kas

Kas terdiri dari kas dan bank. Setara kas adalah semua investasi yang bersifat jangka pendek dan sangat likuid yang dapat segera dikonversi menjadi kas dengan jatuh tempo dalam waktu tiga bulan atau kurang sejak tanggal penempatannya, dan yang tidak dijaminan serta tidak dibatasi pencairannya.

h. Investasi Jangka Pendek

Investasi jangka pendek merupakan penempatan dana dengan jangka waktu lebih dari tiga bulan tetapi tidak lebih dari satu tahun dan tidak dijadikan sebagai jaminan atas liabilitas dan pinjaman lainnya.

f. Current and Noncurrent Classification

The Group presents assets and liabilities in the consolidated statement of financial position based on current/noncurrent classification. An asset is current when it is:

- i. expected to be realized or intended to be sold or consumed in the normal operating cycle,
- ii. held primarily for the purpose of trading, or
- iii. expected to be realized within 12 months after the reporting period, or cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as noncurrent.

A liability is current when it is:

- i. expected to be settled in the normal operating cycle,
- ii. held primarily to the purpose of trading,
- iii. settled within 12 months after the reporting period, or
- iv. there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as noncurrent.

g. Cash and Cash Equivalents

Cash consists of cash on hand and in banks. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three (3) months or less from the date of placements, and which are not used as collateral and are not restricted.

h. Short-term Investments

Short-term investments represent placements in funds with maturities of more than three months but not more than one year and are not pledged as collateral on the credit facilities.

i. Instrumen Keuangan

Aset Keuangan

Grup mengklasifikasikan aset keuangan sesuai dengan PSAK No. 71, Instrumen Keuangan, sehingga setelah pengakuan awal aset keuangan diukur pada biaya perolehan diamortisasi, nilai wajar melalui penghasilan komprehensif lain atau nilai wajar melalui laba rugi, dengan menggunakan dua dasar, yaitu:

- (a) Model bisnis Grup dalam mengelola aset keuangan; dan
- (b) Karakteristik arus kas kontraktual dari aset keuangan.

Pada tanggal 31 Desember 2023 dan 2022, aset keuangan Grup terdiri dari aset keuangan pada biaya perolehan diamortisasi, aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain dan aset keuangan yang diukur pada nilai wajar melalui laba rugi.

1. Aset Keuangan pada Biaya Perolehan Diamortisasi

Aset keuangan diukur pada biaya perolehan diamortisasi jika kedua kondisi berikut terpenuhi:

- (a) Aset keuangan dikelola dalam model bisnis yang bertujuan untuk memiliki aset keuangan dalam rangka mendapatkan arus kas kontraktual; dan
- (b) Persyaratan kontraktual dari aset keuangan menghasilkan arus kas pada tanggal tertentu yang semata dari pembayaran pokok dan bunga dari jumlah pokok terutang.

Aset keuangan pada biaya perolehan diamortisasi diukur pada jumlah yang diakui saat pengakuan awal dikurangi pembayaran pokok, ditambah atau dikurangi dengan amortisasi kumulatif menggunakan metode suku bunga efektif yang dihitung dari selisih antara nilai awal dan nilai jatuh temponya, dan dikurangi dengan cadangan kerugian ekspektasian.

i. Financial Instruments

Financial Assets

The Group classifies its financial assets in accordance with PSAK No. 71, Financial Instruments, which classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss, on the basis of both:

- (a) The Group's business model for managing the financial assets; and
- (b) The contractual cash flow characteristics of the financial assets.

As of December 31, 2023 and 2022, the Group's financial assets consist of financial assets at amortized cost, financial assets at fair value through other comprehensive income and financial assets at fair value through profit or loss.

1. Financial Assets at Amortized Cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- (a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- (b) The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortized cost are measured at the initial amount minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for the expected credit loss allowance.

Pada tanggal 31 Desember 2023 dan 2022, kategori ini meliputi kas dan setara kas, piutang usaha, piutang lain-lain, piutang lain-lain jangka panjang, dan aset tidak lancar lain-lain (uang jaminan dan dana yang dibatasi pencairannya) yang dimiliki oleh Grup.

2. Aset Keuangan yang Diukur pada Nilai Wajar melalui Penghasilan Komprehensif Lain

Aset keuangan diukur pada nilai wajar melalui penghasilan komprehensif lain jika kedua kondisi berikut terpenuhi:

- (a) Aset keuangan dikelola dalam model bisnis yang tujuannya akan terpenuhi dengan mendapatkan arus kas kontraktual dan menjual aset keuangan; dan
- (b) Persyaratan kontraktual dari aset keuangan menghasilkan arus kas pada tanggal tertentu yang semata dari pembayaran pokok dan bunga dari jumlah pokok terutang.

Aset keuangan berupa surat berharga utang yang diukur pada nilai wajar melalui penghasilan komprehensif lain selanjutnya diukur pada nilai wajar dikurangi dengan cadangan kerugian kredit ekspektasian, dengan keuntungan atau kerugian yang belum direalisasi diakui dalam penghasilan komprehensif lain, sampai aset keuangan tersebut dihentikan pengakuannya atau direklasifikasi, dimana pada saat itu akumulasi keuntungan atau kerugian direklasifikasi ke laba rugi. Keuntungan atau kerugian penurunan nilai dan selisih kurs dan bunga yang dihitung menggunakan metode suku bunga efektif diakui dalam laba rugi.

As of December 31, 2023 and 2022, the Group's cash and cash equivalents, trade accounts receivable, other receivables, long-term other receivables, and other noncurrent assets (security deposits and restricted funds) are included in this category.

2. Financial Assets at Fair Value through Other Comprehensive Income

A financial asset shall be measured at fair value through other comprehensive income if both of the following conditions are met:

- (a) The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt securities financial assets which are initially measured at fair value through comprehensive income are subsequently measured at fair value less allowance for expected credit loss, with unrealized gains or losses recognized in other comprehensive income until the financial assets are derecognized or reclassified, at which time the cumulative gain or loss is reclassified to profit or loss. Gains or losses from impairment and foreign exchange and interest calculated using effective interest method are recognized in profit or loss.

Aset keuangan berupa instrumen ekuitas yang diukur pada nilai wajar melalui penghasilan komprehensif lain selanjutnya diukur pada nilai wajar, dengan keuntungan atau kerugian yang belum direalisasi diakui dalam penghasilan komprehensif lain. Saat aset keuangan tersebut dihentikan pengakuannya atau direklasifikasi, akumulasi keuntungan atau kerugian direklasifikasi ke saldo laba.

Pada tanggal 31 Desember 2023 dan 2022, kategori ini meliputi investasi dalam saham dan saham preferen yang dapat ditebus sebagaimana diungkapkan dalam Catatan 5 dan 11 atas laporan keuangan konsolidasian.

3. Aset Keuangan yang Diukur pada Nilai Wajar melalui Laba Rugi

Aset keuangan diukur pada nilai wajar melalui laba rugi kecuali aset keuangan tersebut diukur pada biaya perolehan diamortisasi atau pada nilai wajar melalui penghasilan komprehensif lain.

Derivatif juga diklasifikasikan sebagai diukur pada nilai wajar melalui laba rugi, kecuali derivatif yang ditetapkan sebagai instrumen lindung nilai yang efektif.

Aset keuangan yang diukur pada nilai wajar melalui laba rugi dicatat pada laporan posisi keuangan konsolidasian pada nilai wajarnya. Perubahan nilai wajar langsung diakui dalam laba rugi. Bunga yang diperoleh dicatat sebagai pendapatan bunga, sedangkan pendapatan dividen dicatat sebagai bagian dari pendapatan lain-lain sesuai dengan persyaratan dalam kontrak, atau pada saat hak untuk memperoleh pembayaran atas dividen tersebut telah ditetapkan.

Pada tanggal 31 Desember 2023 dan 2022, kategori ini meliputi investasi dalam obligasi konversi, saham, *unit link* dan reksa dana (Catatan 5) dan investasi dalam obligasi (Catatan 11) atas laporan keuangan konsolidasian.

Equity securities financial assets which are initially measured at fair value through comprehensive income are subsequently measured at fair value, with unrealized gains or losses recognized in other comprehensive income. At the time the financial assets are derecognized or reclassified, the cumulative gain or loss is reclassified to retained earnings.

As of December 31, 2023 and 2022, this category includes investments in shares of stock and redeemable preference shares as disclosed in Notes 5 and 11 to the consolidated financial statements.

3. Financial Assets at Fair Value through Profit or Loss

A financial asset shall be measured at FVPL unless it is measured at amortized cost or at fair value through comprehensive income.

Derivatives are also categorized as fair value through profit or loss unless they are designated as effective hedging instruments.

Financial assets at FVPL are recorded in the consolidated statement of financial position at fair value. Changes in the fair value are recognized directly in profit or loss. Interest earned is recorded as interest income, while dividend income is recorded as part of other income according to the terms of the contract, or when the right of payment has been established.

As of December 31, 2023 and 2022, this category includes Group's investments in convertible bonds, equity securities, unit link and mutual funds (Note 5) and investment in bond (Note 11) to consolidated financial statements.

**Liabilitas Keuangan dan Instrumen
Ekuitas**

Liabilitas keuangan dan instrumen ekuitas Grup diklasifikasikan berdasarkan substansi perjanjian kontraktual serta definisi liabilitas keuangan dan instrumen ekuitas. Kebijakan akuntansi yang diterapkan atas instrumen keuangan tersebut diungkapkan berikut ini.

Instrumen Ekuitas

Instrumen ekuitas adalah setiap kontrak yang memberikan hak residual atas aset suatu entitas setelah dikurangi dengan seluruh liabilitasnya. Instrumen ekuitas dicatat sejumlah hasil yang diterima, setelah dikurangkan dengan biaya penerbitan langsung.

Liabilitas Keuangan

Liabilitas keuangan dalam lingkup PSAK No. 71 diklasifikasikan sebagai berikut: (i) liabilitas keuangan yang diukur dengan biaya diamortisasi dan (ii) liabilitas keuangan yang diukur dengan nilai wajar melalui laba rugi. Grup menentukan klasifikasi liabilitas keuangan pada saat pengakuan awal.

Seluruh liabilitas keuangan diakui pada awalnya sebesar nilai wajar dan, dalam hal pinjaman dan utang, termasuk biaya transaksi yang dapat diatribusikan secara langsung dan selanjutnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif. Amortisasi suku bunga efektif disajikan sebagai bagian dari beban keuangan dalam laba rugi.

Pada tanggal 31 Desember 2023 dan 2022, Grup memiliki liabilitas keuangan yang diukur pada biaya perolehan diamortisasi. Oleh karena itu, kebijakan akuntansi terkait dengan instrumen keuangan dalam kategori liabilitas keuangan yang diukur pada nilai wajar melalui laba rugi tidak diungkapkan.

Liabilitas Keuangan yang Diukur pada Biaya Perolehan Diamortisasi

Liabilitas keuangan pada biaya perolehan diamortisasi diukur pada jumlah yang diakui saat pengakuan awal dikurangi pembayaran pokok, ditambah atau dikurangi dengan amortisasi kumulatif menggunakan metode suku bunga efektif yang dihitung dari selisih antara nilai awal dan nilai jatuh temponya.

**Financial Liabilities and Equity
Instruments**

Financial liabilities and equity instruments of the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and equity instrument. The accounting policies adopted for specific financial instruments are set out below.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net-off direct issue costs.

Financial Liabilities

Financial liabilities within the scope of PSAK No. 71 are classified as follows: (i) financial liabilities at amortized cost and (ii) financial liabilities at fair value through profit or loss (FVPL). The Group determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, inclusive of directly attributable transaction costs and subsequently measured at amortized cost using the effective interest rate method. The amortization of the effective interest rate is included in finance costs in profit or loss.

As of December 31, 2023 and 2022, the Group has financial liabilities at amortized cost. Thus, accounting policies related to financial liabilities at fair value through profit or loss were not disclosed.

Financial Liabilities at Amortized Cost

Financial liabilities at amortized cost are measured at the initial amount minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount.

Pada tanggal 31 Desember 2023 dan 2022, kategori ini meliputi utang bank dan lembaga keuangan jangka pendek, utang usaha, utang lain-lain, beban akrual, utang lain-lain jangka panjang - pihak ketiga, utang bank dan lembaga keuangan jangka panjang, *senior secured notes* dan liabilitas jangka panjang lainnya yang dimiliki oleh Grup.

Instrumen Keuangan Derivatif dan Aktivitas Lindung Nilai

Derivatif pada pengakuan awal diakui sebesar nilai wajar pada tanggal kontrak derivatif dan selanjutnya diukur kembali pada nilai wajar. Metode pengakuan keuntungan atau kerugian yang timbul dari pengukuran kembali tergantung apakah derivatif tersebut ditujukan untuk instrumen lindung nilai, dengan demikian tergantung pada, sifat *item* yang dilindung nilai. Grup mengkategorikan derivatif sebagai salah satu dari:

- a. lindung nilai atas nilai wajar dari aset atau liabilitas yang diakui, atau komitmen pasti yang belum diakui (lindung nilai atas nilai wajar);
- b. lindung nilai atas risiko tertentu yang menyertai aset atau liabilitas yang diakui atau prakiraan transaksi yang kemungkinan besar terjadi (lindung nilai atas arus kas); atau
- c. lindung nilai atas investasi neto pada kegiatan usaha luar negeri (lindung nilai atas investasi neto).

Pada saat dimulainya transaksi, Grup mendokumentasikan hubungan antara instrumen lindung nilai dan *item* yang dilindung nilai, termasuk tujuan manajemen risiko dan strategi untuk melakukan berbagai transaksi lindung nilai. Grup juga mendokumentasikan penelaahannya, baik pada tahap awal maupun selama proses transaksi, mengenai apakah derivatif yang digunakan dalam transaksi lindung nilai efektif untuk saling hapus atas perubahan nilai wajar atau arus kas dari *item* yang dilindung nilai.

As of December 31, 2023 and 2022, the Group's short-term loans from banks and financial institution, trade accounts payable, other accounts payable, accrued expenses, long-term other accounts payable - third parties, long-term loans from banks and financial institutions, senior secured notes and other noncurrent liabilities are included in this category.

Derivative Financial Instruments and Hedging Activities

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair values. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged. The Group designates certain derivatives as either:

- a. hedges of the fair value of recognized assets or liabilities or a firm commitment (fair value hedges);
- b. hedges of a particular risk associated with a recognized asset or liability or a highly probable forecast transaction (cash flow hedge); or
- c. hedges of a net investment in a foreign operation (net investment hedge).

At the inception of the transaction, the Group documents the relationship between hedging instruments and hedged items, as well as its risk management objectives and strategy for undertaking various hedging transactions. The Group also documents its assessment, both at hedge inception and on an ongoing basis, of whether the derivatives that are used in hedging transactions are highly effective in offsetting changes in fair values or cash flows of hedged items.

Lindung nilai atas arus kas

Porsi efektif dari perubahan nilai wajar derivatif yang ditujukan untuk dan memenuhi syarat sebagai lindung nilai atas arus kas diakui dalam penghasilan komprehensif lain. Keuntungan atau kerugian terkait dengan porsi yang tidak efektif langsung diakui dalam laba rugi pada akun "Penghasilan (beban) lain-lain - bersih".

Jumlah yang terakumulasi dalam ekuitas dipindahkan ke laba rugi dalam periode dimana *item* yang dilindung nilai mempengaruhi laba rugi. Keuntungan atau kerugian terkait dengan porsi efektif dari lindung nilai swap suku bunga atas pinjaman berbunga mengambang diakui dalam laba rugi pada akun "Bunga dan beban keuangan lainnya". Namun, jika prakiraan transaksi yang dilindung nilai mengakibatkan pengakuan aset non-keuangan, maka keuntungan atau kerugian yang sebelumnya ditangguhkan di ekuitas harus ditransfer dari ekuitas dan dimasukkan dalam pengukuran awal nilai perolehan aset tersebut.

Saling Hapus Instrumen Keuangan

Aset keuangan dan liabilitas keuangan saling hapus dan nilai bersihnya disajikan dalam laporan posisi keuangan konsolidasian jika, dan hanya jika, terdapat hak yang berkekuatan hukum untuk melakukan saling hapus atas jumlah yang telah diakui tersebut dan berniat untuk menyelesaikan secara neto atau untuk merealisasikan aset dan menyelesaikan liabilitasnya secara bersamaan.

Reklasifikasi Aset dan Liabilitas Keuangan

Sesuai dengan ketentuan PSAK No. 71, Instrumen Keuangan, Grup mereklasifikasi seluruh aset keuangan dalam kategori yang terpengaruh, jika dan hanya jika, Grup mengubah model bisnis untuk pengelolaan aset keuangan tersebut. Sedangkan, liabilitas keuangan tidak direklasifikasi.

Cash flow hedge

The effective portion of changes in the fair value of derivatives that are designated and qualify as a cash flow hedge is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss within "Other income (expenses) - net".

Amounts accumulated in equity are recycled to profit or loss in the periods when the hedged item affects profit or loss. The gain or loss relating to the effective portion of interest rate swaps hedging floating rate borrowings is recognized in profit or loss within "Interest and other financial charges". However, when the forecast transaction that is hedged results in the recognition of a non-financial asset, the gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of the cost of the asset.

Offsetting of Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable right to offset the recognized amounts and there is the intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Reclassifications of Financial Assets and Liabilities

In accordance with PSAK No. 71, Financial Instruments, the Group reclassifies all affected financial assets when, and only when, the Group changes its business model for managing financial assets. While, any financial liabilities shall not be reclassified.

Penurunan Nilai Aset Keuangan

Grup selalu mengakui kerugian kredit ekspektasian (ECL) sepanjang umur untuk piutang usaha. Kerugian kredit ekspektasian atas aset keuangan diestimasi menggunakan pendekatan tingkat kerugian berdasarkan pengalaman kerugian kredit historis Grup, disesuaikan dengan kondisi ekonomi umum dan penilaian baik atas kondisi kini maupun perkiraan masa depan pada tanggal pelaporan, termasuk nilai waktu atas uang jika tepat.

Untuk semua instrumen keuangan lainnya, Grup mengakui ECL sepanjang umur ketika telah ada peningkatan risiko kredit yang signifikan sejak pengakuan awal. Jika sebaliknya, risiko kredit pada instrumen keuangan tidak meningkat secara signifikan sejak pengakuan awal, Grup mengukur penyisihan kerugian untuk instrumen keuangan tersebut sejumlah ECL 12 bulan. Penilaian apakah ECL sepanjang umur harus diakui didasarkan pada peningkatan signifikan dalam kemungkinan terjadinya atau pada risiko gagal bayar sejak pengakuan awal dan bukan didasarkan bukti aset keuangan yang mengalami kerugian kredit pada tanggal pelaporan atau kejadian gagal bayar sebenarnya. ECL sepanjang umur merupakan kerugian kredit ekspektasian yang timbul dari seluruh kemungkinan peristiwa gagal bayar selama perkiraan umur instrumen keuangan. Sebaliknya, ECL 12 bulan mewakili porsi ECL sepanjang umur yang timbul dari peristiwa gagal bayar pada instrumen keuangan yang mungkin terjadi dalam 12 bulan setelah tanggal pelaporan.

Penghentian Pengakuan Aset dan Liabilitas Keuangan

1. Aset Keuangan

Aset keuangan (atau bagian dari aset keuangan atau kelompok aset keuangan serupa) dihentikan pengakuannya jika:

- a. Hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir;

Impairment of Financial Assets

The Group always recognizes lifetime expected credit losses (ECL) for trade accounts receivable. The expected credit losses on these financial assets are estimated using loss rate approach based on the Group's historical credit loss experience, adjusted for general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

For all other financial instruments, the Group recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month ECL. The assessment of whether lifetime ECL should be recognized is based on significant increase in the likelihood or risk of a default occurring since initial recognition instead of on evidence of a financial asset being credit impaired at the reporting date or an actual default occurring. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

Derecognition of Financial Assets and Liabilities

1. Financial Assets

Financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- a. The rights to receive cash flows from the asset have expired;

- b. Grup tetap memiliki hak untuk menerima arus kas dari aset keuangan tersebut, namun juga menanggung liabilitas kontraktual untuk membayar kepada pihak ketiga atas arus kas yang diterima tersebut secara penuh tanpa adanya penundaan yang signifikan berdasarkan suatu kesepakatan; atau
- c. Grup telah mentransfer haknya untuk menerima arus kas dari aset keuangan dan (i) telah mentransfer secara substansial seluruh risiko dan manfaat atas aset keuangan, atau (ii) secara substansial tidak mentransfer atau tidak memiliki seluruh risiko dan manfaat atas aset keuangan, namun telah mentransfer pengendalian atas aset keuangan tersebut.

2. Liabilitas Keuangan

Liabilitas keuangan dihentikan pengakuannya jika liabilitas keuangan tersebut dilepaskan, dibatalkan, atau telah kadaluarsa.

j. Pengukuran Nilai Wajar

Pengukuran nilai wajar didasarkan pada asumsi bahwa transaksi untuk menjual aset atau mengalihkan liabilitas akan terjadi:

- di pasar utama untuk aset atau liabilitas tersebut atau;
- jika tidak terdapat pasar utama, di pasar yang paling menguntungkan untuk aset atau liabilitas tersebut.

Pasar utama atau pasar yang paling menguntungkan tersebut harus dapat diakses Grup.

Nilai wajar aset atau liabilitas diukur menggunakan asumsi yang akan digunakan pelaku pasar ketika menentukan harga aset atau liabilitas tersebut, dengan asumsi bahwa pelaku pasar bertindak dalam kepentingan ekonomi terbaiknya.

Pengukuran nilai wajar aset non-keuangan memperhitungkan kemampuan pelaku pasar untuk menghasilkan manfaat ekonomik dengan menggunakan aset dalam penggunaan tertinggi dan terbaiknya, atau dengan menjualnya kepada pelaku pasar lain yang akan menggunakan aset tersebut dalam penggunaan tertinggi dan terbaiknya.

- b. The Group retains the right to receive cash flows from the asset, but has assumed a contractual obligation to pay them in full without material delay to a third party under a "pass-through" arrangement; or

- c. The Group has transferred its rights to receive cash flows from the asset and either (i) has transferred substantially all the risks and rewards of the asset, or (ii) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

2. Financial Liabilities

A financial liability is derecognized when the obligation under the contract is discharged, cancelled, or has expired.

j. Fair Value Measurement

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability or;
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Ketika Grup menggunakan teknik penilaian, maka Grup memaksimalkan penggunaan input yang dapat diobservasi yang relevan dan meminimalkan penggunaan input yang tidak dapat diobservasi.

Seluruh aset dan liabilitas yang mana nilai wajar aset atau liabilitas tersebut diukur atau diungkapkan, dikategorikan dalam hirarki nilai wajar sebagai berikut:

- Level 1 - Harga kuotasian (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik;
- Level 2 - Teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar dapat diobservasi, baik secara langsung maupun tidak langsung;
- Level 3 - Teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar tidak dapat diobservasi.

Untuk aset dan liabilitas yang diukur pada nilai wajar secara berulang dalam laporan keuangan konsolidasian, maka Grup menentukan apakah telah terjadi transfer di antara level hirarki dengan menilai kembali pengkategorian level nilai wajar pada setiap akhir periode pelaporan.

k. Persediaan

Persediaan dinyatakan berdasarkan biaya perolehan atau nilai realisasi bersih, mana yang lebih rendah (*the lower of cost or net realizable value*).

Biaya perolehan persediaan pertambangan ditentukan dengan metode rata-rata bergerak. Harga perolehan persediaan pertambangan terdiri dari bahan baku, tenaga kerja, penyusutan, dan alokasi biaya *overhead* yang terkait dengan aktivitas penambangan.

Biaya perolehan persediaan pupuk, pestisida, bahan kimia dan kayu ditentukan berdasarkan metode rata-rata tertimbang.

Cadangan persediaan usang dan cadangan kerugian penurunan nilai persediaan dibentuk untuk menyesuaikan nilai persediaan ke nilai realisasi bersih.

When the Group uses valuation techniques, it maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy as follows:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether there are transfers between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

k. Inventories

Inventories are stated at cost or net realizable value, whichever is lower.

The cost of mining inventories is determined using the moving average method. The cost of mining inventories consists of material, labour, depreciation, and overhead cost related to mining activities.

The costs of fertilizers, pesticides, chemicals and logs are determined using the weighted average method.

Allowance for inventory obsolescence and decline in the value of the inventories are provided to reduce the carrying value of inventories to their net realizable values.

I. Investasi yang Diukur dengan Metode Ekuitas

Hasil usaha dan aset dan liabilitas investasi yang diukur dengan metode ekuitas dicatat dalam laporan keuangan konsolidasian menggunakan metode ekuitas.

Dalam metode ekuitas, pengakuan awal pada investasi yang diukur dengan metode ekuitas diakui pada laporan posisi keuangan konsolidasian sebesar biaya perolehan dan selanjutnya disesuaikan untuk mengakui bagian Grup atas laba rugi dan penghasilan komprehensif lain dari *investee*. Jika bagian Grup atas rugi *investee* sama dengan atau melebihi kepentingannya pada *investee*, maka Grup menghentikan pengakuannya atas rugi lebih lanjut. Kerugian lebih lanjut diakui hanya jika Grup memiliki kewajiban konstruktif atau hukum atau melakukan pembayaran atas nama *investee*.

Investasi dicatat menggunakan metode ekuitas sejak tanggal investasi tersebut memenuhi definisi entitas asosiasi atau ventura bersama.

Pada setiap tanggal pelaporan, Grup menentukan apakah terdapat penurunan nilai yang harus diakui atas investasi Grup pada entitas asosiasi atau ventura bersama.

Ketika entitas dalam Grup melakukan transaksi dengan *investee* milik Grup, keuntungan atau kerugian yang dihasilkan dari transaksi tersebut diakui dalam laporan keuangan konsolidasian Grup hanya sebatas kepentingan para pihak dalam *investee* yang tidak terkait dengan Grup.

m. Biaya Dibayar Dimuka

Biaya dibayar dimuka diamortisasi selama masa manfaat masing-masing biaya dengan menggunakan metode garis lurus.

I. Equity Accounted Investments

The results and assets and liabilities of equity accounted investments are incorporated in these consolidated financial statements using the equity method of accounting.

Under the equity method, the investments in investees are initially recognized in the consolidated statement of financial position at cost and adjusted thereafter to recognize the Group's share of the profit or loss and other comprehensive income of the investees. When the Group's share of losses of investees exceeds the Group's interest in that investees, the Group discontinues recognizing its share of further losses. Additional losses are recognized only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the investees.

The investments are accounted for using the equity method from the date on which the investor has significant influence in the investee or becomes a jointly controlled entity.

The Group determines at each reporting date whether it is necessary to recognize any impairment loss with respect to the Group's investments.

When a Group entity transacts with the investees, profits and losses resulting from the transactions with the investees are recognized in the Group's consolidated financial statements only to the extent of interests in the investees that are not related to the Group.

m. Prepaid Expenses

Prepaid expenses are amortized over their beneficial periods using the straight-line method.

n. Properti Investasi

Properti investasi, kecuali tanah, diukur sebesar biaya perolehan, termasuk biaya transaksi, setelah dikurangi dengan akumulasi penyusutan dan kerugian penurunan nilai, jika ada. Jumlah tercatat termasuk biaya penggantian untuk bagian tertentu dari properti investasi yang telah ada pada saat beban terjadi, jika kriteria pengakuan terpenuhi, dan tidak termasuk biaya perawatan sehari-hari properti investasi. Tanah tidak disusutkan dan dinyatakan berdasarkan biaya perolehan dikurangi akumulasi rugi penurunan nilai, jika ada.

Properti yang merupakan bagian yang tidak terpisahkan dari tanah dan bangunan yang disewakan untuk menghasilkan pendapatan sewa dicatat sebagai properti investasi.

Penyusutan properti investasi berupa prasarana tanah dihitung berdasarkan metode garis lurus selama masa manfaat properti investasi yaitu 20 tahun.

Properti investasi dihentikan pengakuannya (dikeluarkan dari laporan posisi keuangan konsolidasian) pada saat pelepasan atau ketika properti investasi tersebut tidak digunakan lagi secara permanen dan tidak memiliki manfaat ekonomis di masa depan yang dapat diharapkan pada saat pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian atau pelepasan properti investasi diakui dalam laba rugi dalam periode terjadinya penghentian atau pelepasan tersebut.

Transfer ke properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan, yang ditunjukkan dengan berakhirnya pemakaian oleh pemilik, dimulainya sewa operasi ke pihak lain. Transfer dari properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan, yang ditunjukkan dengan dimulainya penggunaan oleh pemilik atau dimulainya pengembangan untuk dijual.

o. Aset Biologis

Aset biologis terutama merupakan pohon dalam perkebunan kayu.

n. Investment Properties

Investment properties, except land, are measured at cost including transaction costs, less accumulated depreciation and any impairment loss. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met; and excludes the costs of day-to-day servicing of an investment property. Land is not depreciated and is stated at cost less any impairment in value.

Properties that are integral parts of the land or building being leased out to generate rental income are treated as investment properties.

Depreciation of investment properties - land improvements is computed on a straight-line basis over the investment properties' useful lives of 20 years.

Investment properties are derecognized when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from their disposal. Any gains or losses on the retirement or disposal of investment properties are recognized in profit or loss in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation or commencement of an operating lease to another party. Transfers are made from investment properties when, and only when, there is a change in use, evidenced by the commencement of owner-occupation or the commencement of development with a view to sale.

o. Biological Assets

Biological assets mainly include trees in a timber plantation.

Pohon dalam perkebunan kayu meliputi pohon Akasia, Jabon dan Sengon, yang dicatat pada nilai wajar dikurangi estimasi biaya untuk menjual pada titik panen, dimana keuntungan atau kerugian yang timbul diakui pada laba rugi. Penilaian aset biologis dilakukan oleh penilai independen profesional berdasarkan metode arus kas diskonto dimana nilai wajar dihitung dengan menggunakan arus kas dari operasi berkelanjutan, dengan asumsi rencana pengelolaan hutan lestari, dengan mempertimbangkan pertumbuhan potensial dari tanaman perhutanan Grup. Panen tahunan dihitung berdasarkan proyeksi pertumbuhan pohon dikalikan dengan jumlah pohon aktual dan biaya pemupukan, sebelum dikurangi biaya panen.

Nilai wajar diukur pada nilai kini panen dari satu siklus pertumbuhan berdasarkan lahan hutan produktif.

Keuntungan atau kerugian dari perubahan nilai wajar aset biologis diakui dalam laba rugi.

Liabilitas pajak tangguhan yang timbul dari perbedaan temporer antara dasar pengenaan pajak aset biologis dan nilai tercatatnya dicatat sesuai dengan kebijakan akuntansi yang diungkapkan pada Catatan 2.

p. Aset Tetap

Pemilikan Langsung

Pembangkit listrik dinyatakan berdasarkan nilai wajar pada tanggal revaluasi dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai yang terjadi setelah tanggal revaluasi, jika ada. Kenaikan nilai wajar akibat revaluasi dikreditkan ke akun "Selisih penilaian kembali nilai aset tetap" di bagian ekuitas dalam laporan posisi keuangan konsolidasian dan laporan perubahan ekuitas konsolidasian. Penurunan yang menghapuskan kenaikan nilai sebelumnya atas aset yang sama diakui sebagai penghasilan komprehensif lain, sedangkan penurunan nilai lainnya dibebankan ke laba rugi.

Aset tetap, kecuali tanah dan pembangkit listrik, dinyatakan berdasarkan biaya perolehan, tetapi tidak termasuk biaya perawatan sehari-hari, dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai, jika ada. Tanah tidak disusutkan dan dinyatakan berdasarkan biaya perolehan dikurangi akumulasi rugi penurunan nilai, jika ada.

Trees in a timber plantation comprise Acacia, Jabon and Sengon trees, which are stated at fair value less than estimated point-of-sale costs at harvest, with any resultant gain or loss recognized in the profit or loss. The valuation of the biological assets is calculated by the independent professional valuer based on the discounted cash flow model whereby the fair value is calculated using cash flows from continuous operations, assuming sustainable forest management plans, taking into account the growth potential from their forest plantations. The yearly harvest made from the forecasted tree growth is multiplied by the actual wood pines and the cost of fertilizer, before the deduction of harvesting.

The fair value is measured as the present value of the harvest from one growth cycle based on the productive forest lands.

Gain or loss arising from changes in fair value of biological assets is recognized in profit or loss.

Deferred tax liability arising from the temporary difference between the tax base of biological assets and its carrying amount is accounted for in accordance with the accounting policy stated in Note 2.

p. Property, Plant and Equipment

Direct Acquisition

Power plants are stated at fair value less subsequent depreciation and any impairment in value. The increment in value resulting from the revaluation is recognized as "Revaluation increment in the value of property, plant and equipment" under the equity section in the consolidated statement of financial position and consolidated statement of changes in equity. Decreases that offset previous increases of the same asset are recorded as part of other comprehensive income and all other decreases are charged to profit or loss.

Property, plant and equipment, except land and power plants, are carried at cost, excluding day to day servicing, less accumulated depreciation and any impairment in value. Land is not depreciated and is stated at cost less any impairment in value.

Tanaman produktif merupakan pohon karet dan diklasifikasikan sebagai tanaman belum menghasilkan dan tanaman menghasilkan. Tanaman produktif belum menghasilkan dinyatakan sebesar biaya perolehan yang meliputi biaya pembukaan lahan, penanaman, pemupukan dan pemeliharaan serta alokasi biaya tidak langsung sampai dengan saat tanaman yang bersangkutan dinyatakan menghasilkan dan siap panen. Tanaman produktif menghasilkan dicatat sebesar biaya perolehan dan diamortisasi dengan metode garis lurus (*straight-line method*) selama taksiran masa produktif.

Beban-beban yang timbul setelah aset tetap digunakan, seperti beban perbaikan dan pemeliharaan, dibebankan ke laba rugi pada saat terjadinya. Apabila beban-beban tersebut menimbulkan peningkatan manfaat ekonomis di masa datang dari penggunaan aset tetap tersebut yang dapat melebihi kinerja normalnya, maka beban-beban tersebut dikapitalisasi sebagai tambahan biaya perolehan aset tetap.

Penyusutan dihitung berdasarkan metode garis lurus (*straight-line method*) selama masa manfaat aset tetap sebagai berikut:

	Tahun/ Years
Prasarana tanah	20
Pembangkit listrik	20
Bangunan	4 - 20
Infrastruktur	10 - 20
Peralatan telekomunikasi	4 - 16
Mesin dan peralatan berat	4 - 16
Peralatan transportasi	4 - 8
Peralatan pabrik, kantor dan lainnya	3 - 15
Prasarana	3
Tanaman produktif	25

Nilai tercatat aset tetap ditelaah kembali dan dilakukan penurunan nilai apabila terdapat peristiwa atau perubahan kondisi tertentu yang mengindikasikan nilai tercatat tersebut tidak dapat dipulihkan sepenuhnya.

Dalam setiap inspeksi yang signifikan, biaya inspeksi diakui dalam jumlah tercatat aset tetap sebagai suatu penggantian apabila memenuhi kriteria pengakuan. Biaya inspeksi signifikan yang dikapitalisasi tersebut diamortisasi selama periode sampai dengan saat inspeksi signifikan berikutnya.

Bearer plants comprise rubber trees and are classified as immature and mature. Immature bearer plants are stated at cost, which consist mainly of the accumulated cost of land clearing, planting, fertilizing and up-keeping/maintaining the plantations and allocations of indirect overhead costs up to the time the trees become mature and available for harvest. Mature bearer plants are stated at cost, and are amortized using the straight-line method over their estimated useful lives.

Expenditures incurred after the property, plant and equipment have been put into operations, such as repairs and maintenance costs, are normally charged to operations in the year such costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of the property, plant and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as additional costs of property, plant and equipment.

Depreciation is computed on a straight-line basis over the property, plant and equipment's useful lives as follows:

Land improvement
Power plants
Buildings
Infrastructure
Telecommunication facilities
Machinery and heavy equipment
Transportation equipment
Factory, office and miscellaneous equipment
Leasehold improvements
Bearer plants

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable.

When each major inspection is performed, its cost is recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Such major inspection is capitalized and amortized over the next major inspection activity.

Jumlah tercatat aset tetap dihentikan pengakuannya pada saat dilepaskan atau tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan aset tetap diakui dalam laba rugi pada periode terjadinya penghentian pengakuan.

Nilai residu (jika ada), umur manfaat dan metode penyusutan ditelaah setiap akhir periode dan dilakukan penyesuaian apabila hasil telaah berbeda dengan estimasi sebelumnya.

Aset dalam Konstruksi

Aset dalam konstruksi merupakan aset dalam tahap konstruksi, yang dinyatakan pada biaya perolehan dan tidak disusutkan. Akumulasi biaya akan direklasifikasi ke akun aset tetap yang bersangkutan dan akan disusutkan pada saat konstruksi selesai secara substansial dan aset tersebut telah siap digunakan sesuai tujuannya.

q. Transaksi Sewa

Grup menerapkan PSAK No. 73 yang mensyaratkan pengakuan liabilitas sewa sehubungan dengan sewa yang sebelumnya diklasifikasikan sebagai 'sewa operasi'.

Sebagai penyewa

Pada tanggal permulaan kontrak, Grup menilai apakah kontrak merupakan, atau mengandung, sewa. Suatu kontrak merupakan atau mengandung sewa jika kontrak tersebut memberikan hak untuk mengendalikan penggunaan aset identifikasian selama suatu jangka waktu untuk dipertukarkan dengan imbalan.

Untuk menilai apakah kontrak memberikan hak untuk mengendalikan penggunaan aset identifikasian, Grup harus menilai apakah:

- Grup memiliki hak untuk mendapatkan secara substansial seluruh manfaat ekonomi dari penggunaan aset identifikasian; dan

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gains or loss arising from the de-recognition of property, plant and equipment is included in profit or loss in the period the item is derecognized.

The asset's residual values (if any), useful lives and depreciation method are reviewed and adjusted if appropriate, at each financial period end.

Construction in Progress

Construction in progress represents property, plant and equipment under construction which is stated at cost and is not depreciated. The accumulated costs are reclassified to the respective property, plant and equipment account and are depreciated when the construction is substantially complete and the asset is ready for its intended use.

q. Lease Transactions

The Group has applied PSAK No. 73, which set the requirement for the recognition of lease liabilities in relation to leases which had been previously classified as 'operating lease'.

As lessee

At the inception of a contract, the Group assesses whether the contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Group shall assess whether:

- The Group has the right to obtain substantially all the economic benefits from the use of the asset throughout the period of use; and

- Grup memiliki hak untuk mengarahkan penggunaan aset identifikasian. Grup memiliki hak ini ketika Grup memiliki hak untuk pengambilan keputusan yang relevan tentang bagaimana dan untuk tujuan apa aset digunakan telah ditentukan sebelumnya dan:
 1. Grup memiliki hak untuk mengoperasikan aset;
 2. Grup telah mendesain aset dengan cara menetapkan sebelumnya bagaimana dan untuk tujuan apa aset akan digunakan selama periode penggunaan.

Pada tanggal awal dimulainya kontrak atau pada tanggal penilaian kembali atas kontrak yang mengandung sebuah komponen sewa, Grup mengalokasikan imbalan dalam kontrak ke masing-masing komponen sewa berdasarkan harga tersendiri relatif dari komponen sewa dan harga tersendiri agregat dari komponen nonsewa.

Pada tanggal permulaan sewa, Grup mengakui aset hak-guna dan liabilitas sewa. Aset hak-guna diukur pada biaya perolehan, dimana meliputi jumlah pengukuran awal liabilitas sewa yang disesuaikan dengan pembayaran sewa yang dilakukan pada atau sebelum tanggal permulaan.

Aset hak-guna kemudian disusutkan menggunakan metode garis lurus dari tanggal permulaan hingga tanggal yang lebih awal antara akhir umur manfaat aset hak-guna atau akhir masa sewa.

Liabilitas sewa diukur pada nilai kini pembayaran sewa yang belum dibayar pada tanggal permulaan, didiskontokan dengan menggunakan suku bunga implisit dalam sewa atau jika suku bunga tersebut tidak dapat ditentukan, maka menggunakan suku bunga pinjaman inkremental. Pada umumnya, Grup menggunakan suku bunga pinjaman inkremental sebagai tingkat bunga diskonto.

Pembayaran sewa yang termasuk dalam pengukuran liabilitas sewa meliputi pembayaran berikut ini:

- pembayaran tetap, termasuk pembayaran tetap secara substansi;
- pembayaran sewa variabel yang bergantung pada indeks atau suku bunga yang pada awalnya diukur dengan menggunakan indeks atau suku bunga pada tanggal permulaan;

- The Group has the right to direct the use of the asset. The Group has this right when it has the decision-making rights that are the most relevant to changing how and for what purpose the asset is used are predetermined:

1. The Group has the right to operate the asset;
2. The Group has designed the asset in a way that predetermined how and for what purpose it will be used.

At the inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices and the aggregate stand-alone price of the non-lease components.

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use assets are initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date.

The right-of-use assets are subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use assets or the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

- jumlah yang diperkirakan akan dibayarkan oleh penyewa dengan jaminan nilai residual;
- harga eksekusi opsi beli jika Grup cukup pasti untuk mengeksekusi opsi tersebut; dan
- penalti karena penghentian awal sewa kecuali jika Grup cukup pasti untuk tidak menghentikan lebih awal.

Pembayaran sewa dialokasikan menjadi bagian pokok dan biaya keuangan. Biaya keuangan dibebankan pada laba rugi selama periode sewa sehingga menghasilkan tingkat suku bunga periodik yang konstan atas saldo liabilitas untuk setiap periode.

Jika sewa mengalihkan kepemilikan aset pendasar kepada Grup pada akhir masa sewa atau jika biaya perolehan aset hak-guna merefleksikan Grup akan mengeksekusi opsi beli, maka Grup menyusutkan aset hak-guna dari tanggal permulaan hingga akhir umur manfaat aset pendasar. Jika tidak, maka Grup menyusutkan aset hak-guna dari tanggal permulaan hingga tanggal yang lebih awal antara akhir umur manfaat aset hak-guna atau akhir masa sewa.

Sewa Jangka Pendek

Grup memutuskan untuk tidak mengakui aset hak-guna dan liabilitas sewa untuk sewa jangka pendek yang memiliki masa sewa 12 bulan atau kurang. Grup mengakui pembayaran sewa atas sewa tersebut sebagai beban dengan dasar garis lurus selama masa sewa.

Modifikasi Sewa

Grup mencatat modifikasi sewa sebagai sewa terpisah jika:

- modifikasi meningkatkan ruang lingkup sewa dengan menambahkan hak untuk menggunakan satu aset pendasar atau lebih; dan
- imbalan sewa meningkat sebesar jumlah yang setara dengan harga tersendiri untuk peningkatan dalam ruang lingkup dan penyesuaian yang tepat pada harga tersendiri tersebut untuk merefleksikan kondisi kontrak tertentu.

- amounts expected to be payable under a residual value guarantee;
- the exercise price under a purchase option that the Group is reasonably certain to exercise; and
- penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

Each lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease period as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

If the lease transfers ownership of the underlying asset to the Group by the end of the lease term or if the cost of the right-of-use assets reflects that the Group will exercise a purchase option, the Group depreciates the right-of-use assets from the commencement date to the end of the useful life of the underlying asset. Otherwise, the Group depreciates the right-of-use assets from the commencement date to the earlier of the end of the useful life of the right-of-use assets or the end of the lease term.

Short-term Leases

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Lease Modification

The Group accounts for a lease modification as a separate lease if both:

- the modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- the consideration for the lease increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract.

Untuk modifikasi sewa yang tidak dicatat sebagai sewa terpisah, pada tanggal efektif modifikasi sewa, Grup:

- mengukur kembali dan mengalokasikan imbalan kontrak modifikasian;
- menentukan masa sewa dari sewa modifikasian;
- mengukur kembali liabilitas sewa dengan mendiskontokan pembayaran sewa revisi menggunakan tingkat diskonto revisi berdasarkan sisa umur sewa dan sisa pembayaran sewa dengan melakukan penyesuaian terhadap aset hak-guna. Tingkat diskonto revisi ditentukan sebagai suku bunga pinjaman inkremental Grup pada tanggal efektif modifikasi;
- menurunkan jumlah tercatat aset hak-guna untuk merefleksikan penghentian sebagian atau sepenuhnya sewa untuk modifikasi sewa yang menurunkan ruang lingkup sewa. Grup mengakui dalam laba rugi setiap laba rugi yang terkait dengan penghentian sebagian atau sepenuhnya sewa tersebut; dan
- membuat penyesuaian terkait dengan aset hak-guna untuk seluruh modifikasi sewa lainnya.

r. Aset Pertambangan

Pengeluaran Sebelum Perolehan Izin

Pengeluaran yang dilakukan sebelum perolehan izin penambangan dibebankan pada saat terjadinya.

Pengeluaran untuk Eksplorasi dan Evaluasi

Pengeluaran untuk eksplorasi dan evaluasi dikapitalisasi dan diakui sebagai "Aset eksplorasi dan evaluasi" untuk setiap daerah pengembangan (*area of interest*) apabila izin pertambangan telah diperoleh dan masih berlaku dan: (i) biaya tersebut diharapkan dapat diperoleh kembali melalui keberhasilan pengembangan dan eksploitasi daerah pengembangan, atau (ii) apabila kegiatan tersebut belum mencapai tahap yang memungkinkan untuk menentukan adanya cadangan terbukti yang secara ekonomis dapat diperoleh, serta kegiatan yang aktif dan signifikan, dalam daerah pengembangan (*area of interest*) terkait masih berlangsung. Pengeluaran ini meliputi penggunaan bahan pembantu dan bahan bakar, biaya survei, biaya pengeboran, dan pengupasan tanah sebelum dimulainya tahap produksi dan pembayaran kepada kontraktor.

For a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification, the Group:

- remeasures and allocates the consideration in the modified contract;
- determines the lease term of the modified lease;
- remeasures the lease liability by discounting the revised lease payments using a revised discount rate on the basis of the remaining lease term and the remaining lease payment with a corresponding adjustment to the right-of-use assets. The revised discount rate is determined as the Group's incremental borrowing rate at the effective date of the modification;
- decreases the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. The Group recognizes in profit or loss any gain or loss relating to the partial or full termination of the lease; and
- makes a corresponding adjustment to the right-of-use assets for all other lease modifications.

r. Mine Properties

Pre-license Costs

Pre-license costs are expensed in the period in which they are incurred.

Exploration and Evaluation Expenditures

Exploration and evaluation expenditures are capitalized and recognized as "Exploration and evaluation assets" for each area of interest when mining rights are obtained and still valid and: (i) the costs are expected to be recouped through successful development and exploitation of the area of interest, or (ii) where activities in the area of interest have not reached the stage that allows a reasonable assessment of the existence of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing. These expenditures include materials and fuel used, surveying costs, drilling, and stripping costs before the commencement of production stage and payments made to contractors.

Setelah pengakuan awal, aset eksplorasi dan evaluasi dicatat menggunakan model biaya dan diklasifikasikan sebagai aset berwujud, kecuali memenuhi syarat untuk diakui sebagai aset tak berwujud.

Pemulihan aset eksplorasi dan evaluasi tergantung pada keberhasilan pengembangan dan eksploitasi komersial daerah pengembangan (*area of interest*) tersebut. Aset eksplorasi dan evaluasi diuji untuk penurunan nilai bila fakta dan kondisi mengindikasikan bahwa jumlah tercatatnya mungkin melebihi jumlah terpulihkannya. Dalam keadaan tersebut, maka Grup harus mengukur, menyajikan, dan mengungkapkan rugi penurunan nilai terkait sesuai dengan PSAK No. 48.

Aset eksplorasi dan evaluasi ditransfer ke "Tambang dalam pengembangan" pada akun "Aset pertambangan" setelah ditetapkan bahwa tambang memiliki nilai ekonomis untuk dikembangkan.

Pengeluaran untuk Tambang dalam Pengembangan

Pengeluaran untuk tambang dalam pengembangan dan biaya-biaya lain yang terkait dengan pengembangan suatu *area of interest* setelah transfer dari aset eksplorasi dan evaluasi namun sebelum dimulainya tahap produksi pada area yang bersangkutan, dikapitalisasi ke "Tambang dalam pengembangan" sepanjang memenuhi kriteria kapitalisasi.

Tambang pada Tahap Produksi

Pada saat tambang dalam pengembangan diselesaikan dan tahap produksi dimulai, tambang dalam pengembangan ditransfer ke "Tambang pada tahap produksi" pada akun "Aset pertambangan", yang dicatat pada nilai perolehan, dikurangi deplesi dan akumulasi penurunan nilai.

Deplesi tambang pada tahap produksi adalah berdasarkan metode unit produksi sejak daerah pengembangan (*area of interest*) tersebut telah berproduksi secara komersial, selama periode waktu yang lebih pendek antara umur tambang dan sisa berlakunya PKP2B atau IUP.

Exploration and evaluation assets are subsequently measured using the cost model and classified as tangible assets, unless they are qualified to be recognized as intangibles.

The ultimate recovery of deferred exploration expenditure is dependent upon successful development and commercial exploitation of the related area of interest. Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. In such a case, the Group measures, presents, and discloses any resulting impairment loss in accordance with PSAK No. 48.

Exploration and evaluation assets are transferred to "Mines under construction" in the "Mine properties" account after the mines are determined to be economically viable to be developed.

Expenditures for Mines under Construction

Expenditures for mines under construction and costs incurred in developing an area of interest subsequent to the transfer from exploration and evaluation assets but prior to the commencement of production stage in the respective area, are capitalized to "Mines under construction" as long as they meet the capitalization criteria.

Producing Mines

Upon completion of mine construction and the production stage is commenced, the mines under construction are transferred into "Producing mines" in the "Mine properties" account, which are stated at cost, less depletion and accumulated impairment losses.

Depletion of producing mines is based on the unit-of-production method from the date of commercial production of the respective area of interest over the lesser of the life of the mine and the remaining terms of the CCOW or IUP.

Biaya Pengupasan Lapisan Tanah

Biaya pengupasan lapisan tanah adalah biaya atas aktivitas memindahkan material sisa tambang. Biaya pengupasan lapisan tanah yang timbul pada tahap pengembangan tambang sebelum dimulainya tahap produksi dikapitalisasi sebagai bagian dari biaya pengembangan tambang, dan setelah pengakuan awal akan disusutkan atau diamortisasi menggunakan metode unit produksi berdasarkan estimasi cadangan terbukti dan terduga pada saat produksi dimulai.

Aktivitas pengupasan lapisan tanah yang terjadi selama tahap produksi mungkin memiliki dua manfaat: (i) bijih yang dapat diproses untuk menjadi persediaan dalam periode berjalan dan (ii) meningkatkan akses ke badan bijih di periode berikutnya. Sepanjang manfaat dari aktivitas pengupasan lapisan tanah dapat direalisasikan dalam bentuk persediaan yang diproduksi dalam periode tersebut, Grup mencatat biaya atas aktivitas pengupasan lapisan tanah sesuai dengan PSAK No. 14 "Persediaan". Sepanjang biaya pengupasan lapisan tanah tahap produksi yang timbul dengan manfaat peningkatan akses menuju bijih di periode yang akan datang, Grup mencatat biaya tersebut sebagai aset aktivitas pengupasan lapisan tanah jika dan hanya jika, seluruh kriteria berikut terpenuhi:

- Besar kemungkinan bahwa manfaat ekonomis masa depan (peningkatan akses menuju badan bijih (*ore body*)) yang terkait dengan aktivitas pengupasan lapisan tanah akan mengalir kepada entitas;
- Entitas dapat mengidentifikasi komponen badan bijih yang aksesnya telah ditingkatkan; dan
- Biaya yang terkait dengan aktivitas pengupasan lapisan tanah atas komponen tersebut dapat diukur secara andal.

Stripping Costs

Stripping costs are the costs of removing overburden from a mine. Stripping costs incurred in the development of a mine before production commences are capitalized as part of the cost of developing the mine, and are subsequently depreciated or amortized using a unit-of-production method on the basis of proven and probable reserves, once production starts.

Stripping activity conducted during the production phase may provide two benefits: (i) ore that is processed into inventory in the current period and (ii) improved access to the ore body in future periods. To the extent that benefit from the stripping activity is realized in the form of inventory produced, the Group accounts for the costs of that stripping activity in accordance with PSAK No. 14 "Inventories". To the extent the benefit is improved access to ore, the Group recognizes these costs as a stripping activity asset, if, and only if, all the following criteria are met:

- It is probable that the future economic benefits (improved access to the ore body) associated with the stripping activity will flow to the entity;
- The entity can identify the component of the ore body for which access has been improved; and
- The costs relating to the stripping activity associated with that component can be measured reliably.

Aset aktivitas pengupasan lapisan tanah pada awalnya diukur pada biaya perolehan, biaya ini merupakan akumulasi dari biaya-biaya yang secara langsung terjadi untuk melakukan aktivitas pengupasan lapisan tanah yang meningkatkan akses terhadap komponen badan bijih teridentifikasi, ditambah alokasi biaya *overhead* yang diatribusikan secara langsung. Jika aktivitas insidental terjadi pada saat yang bersamaan dengan pengupasan lapisan tanah tahap produksi, namun aktivitas insidental tersebut tidak harus ada untuk melanjutkan aktivitas pengupasan lapisan tanah sebagaimana direncanakan, biaya yang terkait dengan aktivitas insidental tersebut tidak dapat dimasukkan sebagai biaya perolehan aset aktivitas pengupasan lapisan tanah.

Ketika biaya perolehan aset aktivitas pengupasan lapisan tanah dan persediaan yang diproduksi tidak dapat diidentifikasi secara terpisah, Grup mengalokasikan biaya pengupasan lapisan tanah dalam tahap produksi antara persediaan yang diproduksi dan aset aktivitas pengupasan lapisan tanah menggunakan dasar alokasi berdasarkan ukuran produksi yang relevan. Ukuran produksi tersebut dihitung untuk komponen badan bijih teridentifikasi, dan digunakan sebagai patokan untuk mengidentifikasi sejauh mana aktivitas tambahan yang menciptakan manfaat di masa depan telah terjadi. Grup menggunakan volume aktual dibandingkan ekspektasi volume sisa yang diekstrak.

Setelah pengakuan awal, aset aktivitas pengupasan lapisan tanah dicatat menggunakan biaya perolehan dikurangi dengan penyusutan atau amortisasi dan rugi penurunan nilai, jika ada. Aset aktivitas pengupasan lapisan tanah disusutkan atau diamortisasi menggunakan metode unit produksi selama masa manfaat dari komponen badan bijih yang teridentifikasi yang menjadi lebih mudah diakses sebagai akibat dari aktivitas lapisan pengupasan tanah, kecuali terdapat metode lain yang lebih tepat.

The stripping activity asset is initially measured at cost, which is the accumulation of costs directly incurred to perform the stripping activity that improves access to the identified component of ore body, plus an allocation of directly attributable overhead costs. If incidental operations are occurring at the same time as the production stripping activity, but are not necessary for the production stripping activity to continue as planned, the costs associated with these incidental operations are not included in the cost of the stripping activity asset.

When the costs of the stripping activity asset and the inventory produced are not separately identifiable, the Group allocates the production stripping asset by using an allocation basis that is based on a relevant production measure. This production measure is calculated for the identified component of the ore body, and is used as a benchmark to identify the extent to which the additional activity of creating a future benefit has taken place. The Group uses the actual versus expected volume of waste extracted.

Subsequently, the stripping activity asset is carried at cost less depreciation or amortization and any impairment losses, if any. The stripping activity asset is depreciated or amortized using the units of production method over the expected useful life of the identified component of the ore body that becomes more accessible as a result of the stripping activity unless another method is appropriate.

Aset Pertambangan dari Kombinasi Bisnis

Aset pertambangan mencerminkan penyesuaian nilai wajar aset pertambangan yang diperoleh pada tanggal akuisisi dan dinyatakan sebesar harga perolehan. Aset pertambangan diamortisasi selama umur manfaat properti menggunakan metode unit produksi, mulai sejak tanggal akuisisi dengan menggunakan basis estimasi cadangan. Umur manfaat aset pertambangan yang timbul dari hak kontraktual tidak lebih lama dari masa hak kontraktual tersebut, kecuali jika hak kontraktual dapat diperbarui dengan tidak menimbulkan biaya yang signifikan. Perubahan dalam estimasi cadangan dilakukan secara prospektif, dimulai sejak awal periode terjadinya perubahan.

Aset tak berwujud diperoleh dari kombinasi bisnis dan diakui terpisah dari goodwill dicatat sebesar nilai wajar pada tanggal akuisisi.

Grup mengakui pajak tangguhan yang timbul dari aset pertambangan.

s. Aset Takberwujud

Goodwill

Goodwill diuji penurunan nilainya setiap tahun dan dicatat sebesar biaya perolehan dikurangi dengan akumulasi penurunan nilai. Penurunan nilai goodwill tidak dapat dipulihkan. Keuntungan atau kerugian yang diakui pada saat pelepasan entitas anak harus memperhitungkan nilai tercatat goodwill dari entitas anak yang dijual tersebut.

Goodwill dialokasikan ke UPK untuk tujuan uji penurunan nilai. Alokasi dilakukan ke UPK atau kelompok UPK yang diharapkan akan mendapat manfaat dari kombinasi bisnis yang menimbulkan goodwill tersebut.

Lisensi Konsesi Hutan

Lisensi konsesi perhutanan diperoleh sebagai hasil dari *reverse acquisition*. Lisensi konsesi hutan memiliki umur manfaat terbatas dan diamortisasi menggunakan metode garis lurus sepanjang masa konsesi sampai dengan tahun 2041.

Piranti Lunak

Biaya yang dibayarkan atas layanan piranti lunak komputer ditangguhkan dan diamortisasi menggunakan metode garis lurus selama periode perjanjian.

Mine Properties from Business Combination

Mine properties represent the fair value adjustment of mine properties acquired at the date of acquisition and are stated at cost. Mine properties are amortized over the life of the property using the units of production method from the date of the acquisition based on estimated reserves. The useful life of mine properties pertaining to contractual rights is not longer than the validity period of such rights, except if the contractual rights can be renewed upon expiration without incurring significant costs for such renewal. Changes in estimated reserves are accounted for on a prospective basis, from the beginning of the period in which the change occurs.

Intangible assets acquired in a business combination and recognized separately from goodwill are initially recognized at their fair value at the acquisition date.

The Group recognizes the deferred tax arising from mine properties.

s. Intangible Assets

Goodwill

Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Impairment losses on goodwill are not reversed. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to CGU for the purpose of impairment testing. The allocation is made to those CGU or groups of CGU that are expected to benefit from the business combination in which the goodwill arose.

Forest Concession License

The forest concession license was acquired as a result of the Reverse Acquisition. The forest concession license has a finite useful life and is amortized on a straight-line basis over the concession period until 2041.

Software

Costs incurred from the acquisition of computer software and software service fee are deferred and are amortized using the straight-line method over the term of the agreement.

t. Biaya Emisi Saham

Biaya emisi saham disajikan sebagai pengurang akun tambahan modal disetor dan tidak diamortisasi.

u. Penurunan Nilai Aset Non-Keuangan

Pada setiap akhir periode pelaporan, Grup menelaah apakah terdapat indikasi suatu aset mengalami penurunan nilai. Jika terdapat indikasi tersebut atau pada saat uji penurunan nilai aset perlu dilakukan, maka Grup membuat estimasi jumlah terpulihkan aset tersebut.

Jika nilai tercatat aset lebih besar daripada nilai terpulihkannya, maka aset tersebut dinyatakan mengalami penurunan nilai dan rugi penurunan nilai diakui dalam laba rugi. Dalam menghitung nilai pakai, estimasi arus kas masa depan bersih didiskontokan ke nilai kini dengan menggunakan tingkat diskonto sebelum pajak yang mencerminkan penilaian pasar kini dari nilai waktu uang dan risiko spesifik atas aset.

Penelaahan dilakukan pada akhir setiap periode pelaporan untuk mengetahui apakah terdapat indikasi bahwa rugi penurunan nilai aset yang telah diakui dalam periode sebelumnya mungkin tidak ada lagi atau mungkin telah menurun. Jika indikasi dimaksud ditemukan, maka Grup mengestimasi jumlah terpulihkan aset tersebut. Kerugian penurunan nilai yang diakui dalam periode sebelumnya dipulihkan apabila nilai tercatat aset tidak melebihi jumlah terpulihkannya maupun nilai tercatat, neto setelah penyusutan, seandainya tidak ada rugi penurunan nilai yang telah diakui untuk aset tersebut pada periode-periode sebelumnya. Setelah pemulihan tersebut, penyusutan aset tersebut disesuaikan di periode mendatang untuk mengalokasikan nilai tercatat aset yang direvisi, dikurangi nilai sisanya, dengan dasar yang sistematis selama sisa umur manfaatnya.

v. Pengakuan Pendapatan dan Beban

Grup menerapkan PSAK No. 72 yang mensyaratkan pengakuan pendapatan harus memenuhi 5 langkah analisa sebagai berikut:

1. Identifikasi kontrak dengan pelanggan.

t. Stock Issuance Costs

Stock issuance costs are deducted from the additional paid-in capital portion of the related proceeds from the issuance of shares and are not amortized.

u. Impairment of Non-Financial Assets

The Group assesses at each reporting period whether there is an indication that an asset may be impaired. If any such indication exists, or when impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and impairment losses are recognized in profit or loss. In assessing the value in use, the estimated net future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each reporting period as to whether there is any indication that previously recognized impairment losses recognized for an asset may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss for an asset is reversed in profit or loss to the extent that the carrying amount of the assets does not exceed its recoverable amount nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior periods. After such a reversal, the depreciation charge on the said asset is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

v. Revenue and Expense Recognition

The Group has applied PSAK No. 72, which requires revenue recognition to fulfill 5 steps of assessment:

1. Identify contract(s) with a customer.

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| <p>2. Identifikasi kewajiban pelaksanaan dalam kontrak. Kewajiban pelaksanaan merupakan janji-janji dalam kontrak untuk menyerahkan barang atau jasa yang memiliki karakteristik berbeda ke pelanggan.</p> <p>3. Penetapan harga transaksi. Harga transaksi merupakan jumlah imbalan yang berhak diperoleh suatu entitas sebagai kompensasi atas diserahkan barang atau jasa yang dijanjikan ke pelanggan.</p> <p>4. Alokasi harga transaksi ke setiap kewajiban pelaksanaan dengan menggunakan dasar harga jual berdiri sendiri relatif dari setiap barang atau jasa berbeda yang dijanjikan di kontrak. Ketika tidak dapat diamati secara langsung, harga jual berdiri sendiri relatif diperkirakan berdasarkan biaya yang diharapkan ditambah margin.</p> <p>5. Pengakuan pendapatan ketika kewajiban pelaksanaan telah dipenuhi dengan menyerahkan barang atau jasa yang dijanjikan ke pelanggan (ketika pelanggan telah memiliki kendali atas barang atau jasa tersebut).</p> | <p>2. Identify the performance obligations in the contract. Performance obligations are promises in a contract to transfer to customer goods or services that are distinct.</p> <p>3. Determine the transaction price. Transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer.</p> <p>4. Allocate the transaction price to each performance obligation on the basis of the relative stand-alone selling prices of each distinct goods or services promised in the contract. Where these are not directly observable, the relative stand-alone selling prices are estimated based on expected cost plus margin.</p> <p>5. Recognize revenue when the performance obligation is satisfied by transferring promised goods or services to a customer (which is when the customer obtains control of that goods or services).</p> |
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Kewajiban pelaksanaan dapat dipenuhi dengan 2 cara, yakni:

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| <p>a. Suatu titik waktu (umumnya janji untuk menyerahkan barang ke pelanggan); atau</p> <p>b. Suatu periode waktu (umumnya janji untuk menyerahkan jasa ke pelanggan). Untuk kewajiban pelaksanaan yang dipenuhi dalam suatu periode waktu, Grup memilih ukuran penyelesaian yang sesuai untuk penentuan jumlah pendapatan yang harus diakui karena telah terpenuhinya kewajiban pelaksanaan.</p> | <p>A performance obligation may be satisfied at the following:</p> <p>a. A point in time (typically for promises to transfer goods to a customer); or</p> <p>b. Over time (typically for promises to transfer services to a customer). For a performance obligation satisfied over time, the Group selects an appropriate measure of progress to determine the amount of revenue that should be recognized as the performance obligation is satisfied.</p> |
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Pembayaran harga transaksi berbeda untuk setiap kontrak. Aset kontrak diakui ketika jumlah penerimaan dari pelanggan kurang dari saldo kewajiban pelaksanaan yang telah dipenuhi. Kewajiban kontrak diakui ketika jumlah penerimaan dari pelanggan lebih dari saldo kewajiban pelaksanaan yang telah dipenuhi.

Payment of the transaction price is different for each contract. A contract asset is recognized once the consideration paid by customer is less than the balance of performances obligation which has been satisfied. A contract liability is recognized once the consideration paid by customer is more than the balance of performance obligation which has been satisfied.

Kewajiban Grup terhadap kontrak dengan pelanggan sehubungan dengan pendapatan dibawah ini ditentukan sebagai kewajiban pelaksanaan tunggal:

- Pendapatan dari jasa penyediaan tenaga listrik dan uap diakui pada saat didistribusikan kepada pelanggan sesuai dengan *Master Operating Agreement*.
- Pendapatan atas penjualan dalam negeri diakui pada saat barang diserahkan dan hak kepemilikan telah berpindah kepada pelanggan. Pendapatan atas penjualan ekspor diakui sesuai dengan syarat penjualan, pada saat barang dikapalkan (*FOB Shipping Point*).
- Pendapatan dari sewa diakui berdasarkan metode garis lurus sesuai dengan jangka waktu sewa. Sewa diterima di muka ditangguhkan pengakuannya dan akan dibukukan sebagai pendapatan sesuai dengan masa manfaat pendapatan tersebut.
- Pendapatan dari internet, penyediaan jaringan telekomunikasi (domestik dan interkoneksi) dan jasa telekomunikasi lainnya diakui pada saat jasa diberikan.
- Pendapatan atas jasa pemasangan jaringan baru diakui pada saat terminal pelanggan siap untuk digunakan.

Pendapatan bunga dan beban bunga dari instrumen keuangan diakui dalam laba rugi secara akrual menggunakan metode suku bunga efektif.

Beban diakui pada saat terjadinya (*accrual basis*).

w. Biaya Pinjaman

Biaya pinjaman yang dapat diatribusikan secara langsung dengan perolehan, konstruksi, atau pembuatan aset kualifikasian dikapitalisasi sebagai bagian dari biaya perolehan aset tersebut. Biaya pinjaman lainnya diakui sebagai beban pada saat terjadinya.

The obligation of the Group from the contracts with customers relating to below revenues are determined to be a single performance obligation:

- Revenues from electricity and steam services are recognized when earned in accordance with the terms of Master Operating Agreements with its customers.
- Revenues from domestic sales are recognized when the goods are delivered to the customers. Revenues from export sales are recognized when the goods are shipped (*FOB Shipping Point*), in accordance with the terms of sale.
- Revenues from rental are recognized on a straight-line basis over the lease term. Unearned rent is deferred and recognized as income based on the lease term.
- Revenues from internet, telecommunication network (domestic and interconnection) and other telecommunication services are recognized when the services are rendered.
- Revenues from new installations are recognized when the terminal is completed and ready for use by the customer.

Interest income and interest expense for all financial instruments are recognized in profit or loss on accrual basis using the effective interest method.

Expenses are recognized when incurred (*accrual basis*).

w. Borrowing Costs

Borrowing costs which are directly attributable to the acquisition, construction, or production of qualifying assets are capitalized as part of the acquisition cost of the qualifying assets. Other borrowing costs are recognized as expenses in the period in which they are incurred.

Jika Grup meminjam dana secara khusus untuk tujuan memperoleh aset kualifikasian, maka entitas menentukan jumlah biaya pinjaman yang layak dikapitalisasikan sebesar biaya pinjaman aktual yang terjadi selama periode berjalan dikurangi penghasilan investasi atas investasi sementara dari pinjaman tersebut.

Jika pengembangan aktif atas aset kualifikasian dihentikan, Grup menghentikan kapitalisasi biaya pinjaman selama periode yang diperpanjang tersebut.

Kapitalisasi biaya pinjaman dihentikan saat selesainya secara substansi seluruh aktivitas yang diperlukan untuk mempersiapkan aset kualifikasian agar dapat digunakan atau dijual sesuai dengan maksudnya.

x. Imbalan Kerja

Liabilitas imbalan kerja jangka panjang merupakan imbalan pasca-kerja manfaat pasti yang dibentuk tanpa pendanaan khusus dan didasarkan pada masa kerja dan jumlah penghasilan karyawan pada saat pensiun yang dihitung menggunakan metode *Projected Unit Credit*. Pengukuran kembali liabilitas imbalan pasti langsung diakui dalam laporan posisi keuangan konsolidasian dan penghasilan komprehensif lain pada periode terjadinya dan tidak akan direklasifikasi ke laba rugi, namun menjadi bagian dari saldo laba. Biaya liabilitas imbalan pasti lainnya terkait dengan program imbalan pasti diakui dalam laba rugi.

y. Pajak Penghasilan

Pajak Kini

Pajak kini ditentukan berdasarkan laba kena pajak dalam periode yang bersangkutan yang dihitung berdasarkan tarif pajak yang berlaku.

Pajak Tangguhan

Pajak tangguhan diakui sebagai liabilitas jika terdapat perbedaan temporer kena pajak yang timbul dari perbedaan antara dasar pengenaan pajak aset dan liabilitas dengan jumlah tercatatnya pada tanggal pelaporan.

To the extent that the Group borrows funds specifically for the purpose of obtaining a qualifying asset, the entity determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any investment income on the temporary investment of those borrowings.

The Group suspends capitalization of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

The Group ceases capitalizing borrowing costs when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

x. Employee Benefits

Long-term employee benefits liability represents post-employment benefits, unfunded defined-benefit plans which amounts are determined based on years of service and salaries of the employees at the time of pension and calculated using the *Projected Unit Credit*. Remeasurement is reflected immediately in the consolidated statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur and is not to be reclassified to profit or loss but reflected immediately in retained earnings. All other costs related to the defined-benefit plan are recognized in profit or loss.

y. Income Tax

Current Tax

Current tax expense is determined based on the taxable income for the period computed using prevailing tax rates.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Aset pajak tangguhan diakui untuk seluruh perbedaan temporer yang dapat dikurangkan dan rugi fiskal yang dapat dikompensasikan. Aset pajak tangguhan diakui dan direviu pada setiap tanggal pelaporan atau diturunkan jumlah tercatatnya, sepanjang kemungkinan besar laba kena pajak tersedia untuk pemanfaatan perbedaan temporer yang dapat dikurangkan dan rugi fiskal yang dapat dikompensasikan.

Aset dan liabilitas pajak tangguhan diukur dengan menggunakan tarif pajak yang diharapkan berlaku ketika aset dipulihkan atau liabilitas diselesaikan, berdasarkan tarif pajak (atau peraturan pajak) yang telah berlaku atau secara substantif telah berlaku pada tanggal pelaporan.

Aset pajak tangguhan dan liabilitas pajak tangguhan saling hapus jika dan hanya jika, terdapat hak yang dipaksakan secara hukum untuk melakukan saling hapus aset pajak kini terhadap liabilitas pajak kini dan pajak tangguhan tersebut terkait dengan entitas kena pajak yang sama dan dikenakan oleh otoritas perpajakan yang sama.

z. Saham Treasury

Pada saat Perusahaan membeli kembali saham Perusahaan (saham treasury), maka imbalan yang dibayarkan, termasuk biaya-biaya transaksi inkremental yang teratribusikan langsung (bersih setelah pajak penghasilan), dikurangkan dari ekuitas yang dapat diatribusikan kepada pemegang saham Perusahaan sampai dengan saham tersebut dibatalkan atau diterbitkan kembali. Jika saham tersebut kemudian diterbitkan kembali, maka setiap imbalan yang diterima, setelah dikurangkan dengan biaya-biaya transaksi inkremental yang teratribusikan langsung dan dampak pajak penghasilan, dibukukan pada ekuitas yang dapat diatribusikan kepada pemegang saham Perusahaan.

aa. Laba per Saham

Laba per saham dasar dihitung dengan membagi laba yang dapat diatribusikan kepada pemilik entitas induk dengan jumlah rata-rata tertimbang saham yang beredar pada periode yang bersangkutan.

Deferred tax assets are recognized for all deductible temporary differences and the carry forward benefit of any unused tax losses. Deferred tax assets are recognized and reviewed at each reporting date and reduced to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward benefit of unused tax losses can be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (or tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if and only if, a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

z. Treasury Stock

Where the Company purchases the Company's equity share capital (treasury stock), the consideration paid, including any directly attributable incremental transaction costs (net of income taxes) is deducted from equity attributable to the Company's equity holders until the shares are cancelled or reissued. Where such ordinary share are subsequently reissued, any consideration received, net of any directly attributable incremental transaction costs and the related income tax effects, is included in equity attributable to the Company's equity holders.

aa. Earnings per Share

Earnings per share are computed by dividing profit attributable to owners of the parent company by the weighted average number of shares outstanding during the period.

bb. Provisi

Provisi diakui jika Grup mempunyai kewajiban kini (hukum maupun konstruktif) sebagai akibat peristiwa masa lalu, yang memungkinkan Grup harus menyelesaikan kewajiban tersebut dan estimasi yang andal mengenai jumlah kewajiban tersebut dapat dibuat.

Jumlah yang diakui sebagai provisi adalah hasil estimasi terbaik pengeluaran yang diperlukan untuk menyelesaikan kewajiban kini pada tanggal pelaporan, dengan mempertimbangkan risiko dan ketidakpastian terkait kewajiban tersebut.

cc. Informasi Segmen

Informasi segmen disusun sesuai dengan kebijakan akuntansi yang dianut dalam penyusunan dan penyajian laporan keuangan konsolidasian.

Segmen operasi diidentifikasi berdasarkan laporan internal komponen-komponen Grup yang secara berkala dilaporkan kepada pengambil keputusan operasional dalam rangka alokasi sumber daya ke dalam segmen dan penilaian kinerja Grup.

dd. Peristiwa Setelah Periode Pelaporan

Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang menyediakan tambahan informasi mengenai posisi keuangan konsolidasian Grup pada tanggal laporan posisi keuangan konsolidasian (peristiwa penyesuaian), jika ada, telah tercermin dalam laporan keuangan konsolidasian. Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang tidak memerlukan penyesuaian (peristiwa non-penyesuaian), apabila jumlahnya material, telah diungkapkan dalam catatan atas laporan keuangan konsolidasian.

3. Penggunaan Estimasi, Pertimbangan, dan Asumsi Manajemen

Dalam penerapan kebijakan akuntansi Grup, seperti yang diungkapkan dalam Catatan 2 pada laporan keuangan konsolidasian, manajemen harus membuat estimasi, pertimbangan, dan asumsi atas nilai tercatat aset dan liabilitas yang tidak tersedia oleh sumber-sumber lain. Estimasi dan asumsi tersebut, berdasarkan pengalaman historis dan faktor lain yang dipertimbangkan relevan.

bb. Provisions

Provisions are recognized when the Group has present obligations (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

cc. Operating Segments

Segment information is prepared using the accounting policies adopted for preparing and presenting the consolidated financial statements.

Operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segments and assess their performances.

dd. Events After the Reporting Period

Post period-end events that provide additional information about the consolidated statement of financial position at the reporting date (adjusting events), if any, are reflected in the consolidated financial statements. Post period-end events that are not adjusting events are disclosed in the notes to consolidated financial statements when material.

3. Management Use of Estimates, Judgments, and Assumptions

In the application of the Group's accounting policies, which are described in Note 2 to the consolidated financial statements, management is required to make estimates, judgments, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant.

Manajemen berkeyakinan bahwa pengungkapan berikut telah mencakup ikhtisar estimasi, pertimbangan, dan asumsi signifikan yang dibuat oleh manajemen, yang berpengaruh terhadap jumlah-jumlah yang dilaporkan serta pengungkapan dalam laporan keuangan konsolidasian.

Pertimbangan

Pertimbangan-pertimbangan berikut dibuat oleh manajemen dalam proses penerapan kebijakan akuntansi Grup yang memiliki dampak yang paling signifikan terhadap jumlah-jumlah yang diakui dalam laporan keuangan konsolidasian:

a. **Investasi dalam Saham**

Pengendalian Bersama pada Pengendalian Bersama Entitas

Pengendalian bersama atas suatu aktivitas ekonomi terjadi jika keputusan keuangan dan operasional strategis terkait dengan aktivitas tersebut mensyaratkan konsensus dari seluruh pihak yang berbagi pengendalian.

Manajemen Grup menentukan bahwa terdapat pengendalian bersama atas PT Excite Indonesia dan PT Serpong Mas Telematika karena keputusan terkait aktivitas ekonomi entitas tersebut dibuat oleh pihak-pihak yang berbagi pengendalian.

Pengaruh Signifikan dalam Investasi

Pada tanggal 31 Desember 2023 dan 2022, Grup memiliki kepemilikan efektif masing-masing sebesar 6,7% dan 15,8% pada PT Smartfren Telecom Tbk. Manajemen menentukan bahwa Grup tidak memiliki pengaruh signifikan dalam PT Smartfren Telecom Tbk karena Grup tidak memiliki kemampuan untuk berpartisipasi dalam pembuatan kebijakan keuangan dan operasi. Selain itu, Grup tidak memiliki transaksi signifikan dengan PT Smartfren Telecom Tbk yang menunjukkan adanya pengaruh yang signifikan.

Management believes that the following represents a summary of the significant estimates, judgments, and assumptions made that affected certain reported amounts and disclosures in the consolidated financial statements.

Judgments

The following judgments are made by management in the process of applying the Group's accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements:

a. **Investment in Shares**

Joint Control in a Jointly Controlled Entity

Joint control over an economic activity exists only when the strategic financial and operating decisions relating to the activity require unanimous consent of the parties sharing control.

The Group's management determined that it has joint control over PT Excite Indonesia dan PT Serpong Mas Telematika since the decisions on economic activities of this entity are made jointly by the venturers.

Significant Influence in Investee

As of December 31, 2023 and 2022, the Group has an effective ownership interest of 6.7% and 15.8% in PT Smartfren Telecom Tbk. The management has determined that the Group has no significant influence in PT Smartfren Telecom Tbk since the Group does not have the power to participate in the financial and operating policies. Further, the Group does not have significant transactions with PT Smartfren Telecom Tbk that indicates a significant influence.

b. Mata Uang Fungsional

Mata uang fungsional Perusahaan dan entitas anak adalah mata uang lingkungan ekonomi utama dimana masing-masing entitas beroperasi. Mata uang tersebut adalah yang paling mempengaruhi harga jual barang dan jasa, dan mata uang dari negara yang kekuatan persaingan dan peraturannya sebagian besar menentukan harga jual barang dan jasa entitas, dan merupakan mata uang yang mana dana dari aktivitas pendanaan dihasilkan.

c. Klasifikasi Aset Keuangan dan Liabilitas Keuangan

Grup menentukan klasifikasi aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan menilai apakah aset dan liabilitas tersebut memenuhi definisi yang ditetapkan dalam PSAK No. 71. Aset keuangan dan liabilitas keuangan dicatat sesuai dengan kebijakan akuntansi Grup sebagaimana diungkapkan dalam Catatan 2.

d. Aset Keuangan yang Tidak Memiliki Kuotasi Harga di Pasar Aktif

Grup mengukur seluruh aset keuangan berupa investasi dalam obligasi dan instrumen ekuitas pada nilai wajarnya. Akan tetapi, pada keadaan terbatas, biaya perolehan dapat merupakan estimasi nilai wajar yang tepat. Hal tersebut dapat terjadi jika informasi yang terkini tidak tersedia untuk mengukur nilai wajar, atau terdapat rentang kemungkinan yang cukup besar atas nilai wajar, dimana biaya perolehan yang merupakan estimasi terbaik nilai wajar berada dalam rentang tersebut.

e. Cadangan Kerugian Penurunan Nilai

Pada setiap tanggal laporan posisi keuangan, Grup menilai apakah risiko kredit atas instrumen keuangan telah meningkat secara signifikan sejak pengakuan awal. Ketika melakukan penilaian tersebut, Grup mempertimbangkan perubahan risiko gagal bayar yang terjadi selama umur instrumen keuangan. Dalam melakukan penilaian tersebut, Grup membandingkan risiko gagal bayar yang terjadi pada tanggal pelaporan dengan risiko gagal bayar pada saat pengakuan awal, serta mempertimbangkan informasi, termasuk informasi masa lalu, kondisi saat ini, dan informasi bersifat perkiraan masa depan (*forward-looking*), yang wajar dan didukung yang tersedia tanpa biaya atau upaya berlebihan.

b. Functional Currency

The functional currency of the Company and its subsidiaries is the currency of the primary economic environment in which each of them operates. It is the currency, among others, that mainly influences sales prices for goods and services, and of the country whose competitive forces and regulations mainly determine the sales prices of its goods and services, and the currency in which funds from financing activities are generated.

c. Classification of Financial Assets and Liabilities

The Group determines the classifications of certain assets and liabilities as financial assets and liabilities by judging if they meet the criteria set forth in PSAK No. 71. Accordingly, the financial assets and liabilities are accounted for in accordance with the Group's accounting policies disclosed in Note 2.

d. Financial Assets Not Quoted in Active Market

The Group measures all investments in bonds and equity securities financial assets at fair value. However, in limited circumstances cost may be an appropriate estimate of fair value. That may be the case if insufficient more recent information is available to measure fair value, or if there is a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.

e. Allowance for Impairment

At each financial position reporting date, the Group assesses whether the credit risk of a financial instrument has increased significantly since initial recognition. When making the assessment, the Group uses the change in the risk of a default over the expected life of the financial instrument. To make that assessment, the Group shall compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, including that which is forward-looking, that is available without undue cost or effort.

Grup mengukur cadangan kerugian sepanjang umurnya, jika risiko kredit atas instrumen keuangan tersebut telah meningkat secara signifikan sejak pengakuan awal, jika tidak, maka Grup mengukur cadangan kerugian untuk instrumen keuangan tersebut sejumlah kerugian kredit ekspektasian 12 bulan. Suatu evaluasi yang bertujuan untuk mengidentifikasi jumlah cadangan kerugian ekspektasian yang harus dibentuk, dilakukan secara berkala pada setiap periode pelaporan. Oleh karena itu, saat dan besaran jumlah cadangan kerugian ekspektasian yang tercatat pada setiap periode dapat berbeda tergantung pada pertimbangan atas informasi yang tersedia atau berlaku pada saat itu.

Cadangan yang dibentuk adalah berdasarkan pengalaman penagihan masa lalu dan faktor-faktor lainnya yang mungkin mempengaruhi kolektibilitas, antara lain kemungkinan kesulitan likuiditas atau kesulitan keuangan yang signifikan yang dialami oleh debitur atau penundaan pembayaran yang signifikan.

Jika terdapat bukti obyektif penurunan nilai, maka saat dan besaran jumlah yang dapat ditagih diestimasi berdasarkan pengalaman kerugian masa lalu. Cadangan kerugian penurunan nilai dibentuk atas akun-akun yang diidentifikasi secara spesifik telah mengalami penurunan nilai. Akun pinjaman yang diberikan dan piutang dihapusbukukan berdasarkan keputusan manajemen bahwa aset keuangan tersebut tidak dapat ditagih atau direalisasi meskipun segala cara dan tindakan telah dilaksanakan. Suatu evaluasi atas piutang, yang bertujuan untuk mengidentifikasi jumlah cadangan yang harus dibentuk, dilakukan secara berkala sepanjang periode. Oleh karena itu, saat dan besaran jumlah cadangan kerugian penurunan nilai yang tercatat pada setiap periode dapat berbeda tergantung pada pertimbangan dan estimasi yang digunakan.

The Group measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition, otherwise, the Group shall measure the loss allowance for that financial instrument at an amount equal to 12-months expected credit losses. Evaluation of financial assets to determine the allowance for expected loss to be provided is performed periodically in each reporting period. Therefore, the timing and amount of allowance for expected credit loss recorded at each period might differ based on the judgments and estimates that are available or valid at each period.

The level of allowance is based on past collection experience and other factors that may affect collectability such as the probability of insolvency or significant financial difficulties of the debtors or significant delay in payments.

If there is an objective evidence of impairment, timing and collectable amounts are estimated based on historical loss data. Allowance is provided on accounts specifically identified as impaired. Written off loans and receivables are based on management's decisions that the financial assets are uncollectible or cannot be realized in whatsoever actions have been taken. Evaluation of receivables to determine the total allowance to be provided is performed periodically during the period. Therefore, the timing and amount of allowance recorded at each period might differ based on the judgments and estimates that have been used.

Nilai tercatat aset keuangan Grup yang diukur pada biaya perolehan diamortisasi tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

The carrying values of the Group's financial assets at amortized cost as of December 31, 2023 and 2022 are as follows:

	2023	Disajikan Kembali As Restated (Catatan/Note 43) 2022	
Kas dan setara kas	617.327.211	1.084.680.519	Cash and cash equivalents
Piutang usaha - bersih	343.889.153	532.601.807	Trade accounts receivable - net
Piutang lain-lain - bersih	37.230.637	64.483.861	Other receivables - net
Piutang lain-lain jangka panjang - bersih	85.972.122	57.320.202	Long-term other receivables - net
Aset tidak lancar lain-lain	34.411.652	56.931.883	Other noncurrent assets
Jumlah	<u>1.118.830.775</u>	<u>1.796.018.272</u>	Total

f. Sewa

Grup Sebagai Penyewa

Grup telah menandatangani sejumlah perjanjian sewa ruangan dan tanah serta perjanjian sewa sejumlah kendaraan. Grup menentukan bahwa sewa tersebut memenuhi kriteria pengakuan dan pengukuran aset hak-guna dan liabilitas sewa sesuai dengan PSAK No. 73, Sewa.

Grup sebagai Pesewa

Grup telah menandatangani sejumlah perjanjian sewa tanah dan alat berat. Grup menentukan bahwa sewa tersebut adalah sewa operasi karena Grup menanggung secara signifikan seluruh risiko dan manfaat dari kepemilikan aset-aset tersebut.

g. Pajak Penghasilan

Pertimbangan dibutuhkan untuk menentukan jumlah pajak penghasilan. Jika hasil pemeriksaan pajak berbeda dengan jumlah yang sebelumnya telah dibukukan, maka selisih tersebut akan berdampak terhadap aset dan liabilitas pajak kini dan tanggungan dalam periode dimana hasil pemeriksaan tersebut terjadi.

Estimasi dan Asumsi

Asumsi utama mengenai masa depan dan sumber utama lain dalam mengestimasi ketidakpastian pada tanggal pelaporan yang mempunyai risiko signifikan yang dapat menyebabkan penyesuaian material terhadap nilai tercatat aset dan liabilitas dalam periode berikutnya diungkapkan di bawah ini. Grup mendasarkan asumsi dan estimasi pada parameter yang tersedia saat laporan keuangan konsolidasian disusun. Kondisi yang ada dan asumsi mengenai perkembangan masa depan dapat berubah karena perubahan situasi pasar yang berada di luar kendali Grup. Perubahan tersebut tercermin dalam asumsi ketika keadaan tersebut terjadi.

f. Leases

Group as Lessee

The Group has entered into various lease agreements for commercial spaces and land and vehicles. The Group has determined that those leases meet the criteria for recognition and measurement of right-to-use assets and lease liabilities in accordance with PSAK No. 73, Leases.

Group as Lessor

The Group has entered into various lease agreements for land lease and heavy equipment. The Group has determined that these are operating leases since the Group bears substantially all the significant risks and rewards of ownership of the related assets.

g. Income Taxes

Judgment is required in determining the provision for income taxes. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will have an impact on the current and deferred income tax assets and liabilities in the period in which such determination is made.

Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are disclosed below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments may change due to market changes on circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

a. Nilai Wajar Aset Keuangan dan Liabilitas Keuangan

Standar Akuntansi Keuangan di Indonesia mensyaratkan pengukuran aset keuangan dan liabilitas keuangan tertentu pada nilai wajarnya, dan penyajian ini mengharuskan penggunaan estimasi. Komponen pengukuran nilai wajar yang signifikan ditentukan berdasarkan bukti-bukti yang dapat diverifikasi (seperti nilai tukar, suku bunga), sedangkan saat dan besaran perubahan nilai wajar dapat menjadi berbeda karena penggunaan metode penilaian yang berbeda.

Nilai wajar aset keuangan dan liabilitas keuangan diungkapkan pada Catatan 25 atas laporan keuangan konsolidasian.

b. Cadangan Kerugian Penurunan Nilai Persediaan

Grup membentuk cadangan kerugian penurunan nilai persediaan berdasarkan estimasi bahwa tidak terdapat penggunaan masa depan dari persediaan tersebut, atau terdapat kemungkinan persediaan tersebut menjadi usang. Manajemen berkeyakinan bahwa asumsi-asumsi yang digunakan dalam estimasi cadangan kerugian penurunan nilai persediaan dalam laporan keuangan konsolidasian adalah tepat dan wajar, namun demikian, perubahan signifikan dalam asumsi-asumsi tersebut dapat berdampak signifikan terhadap nilai tercatat persediaan dan jumlah beban kerugian penurunan nilai persediaan, yang akhirnya akan berdampak pada hasil operasi Grup.

Nilai tercatat persediaan pada tanggal 31 Desember 2023 dan 2022 diungkapkan pada Catatan 8.

c. Revaluasi Aset Tetap

Pembangkit listrik Grup diukur menggunakan model revaluasi dengan perubahan nilai wajar yang diakui dalam penghasilan komprehensif lain.

Teknik penilaian utama yang digunakan untuk menentukan nilai wajar pembangkit listrik diungkapkan dalam Catatan 25. Perubahan nilai wajar akan mempengaruhi nilai tercatat aset serta besarnya penyusutan.

a. Fair Value of Financial Assets and Financial Liabilities

Indonesian Financial Accounting Standards require the measurement of certain financial assets and liabilities at fair values, and the disclosure requires the use of estimates. Significant component of fair value measurement is determined based on verifiable objective evidence (i.e. foreign exchange rate, interest rate), while timing and amount of changes in fair value might differ due to different valuation method used.

The fair value of financial assets and financial liabilities are set out in Note 25 to the consolidated financial statements.

b. Allowance for Decline in Value of Inventories

The Group provides an allowance for the decline in the value of inventories based on its estimation that there will be no future usage of such inventories or such inventories will be slow moving in the future. While it is believed that the assumptions used in the estimation of the allowance for the decline in the value of inventories reflected in the consolidated financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of the carrying value of the inventories and provision for the decline in value of inventories, which ultimately impact the result of the Group's operations.

The carrying values of inventories as of December 31, 2023 and 2022 are set out in Note 8.

c. Revaluation of Property, Plant and Equipment

The Group's power plants are measured using the revaluation model with changes in value being recognized in other comprehensive income.

The key assumptions used to determine the fair value of the power plants, are disclosed in Note 25. Changes in fair value will affect the carrying value of assets and depreciation.

d. Estimasi Masa Manfaat Properti Investasi dan Aset Tetap

Masa manfaat dari masing-masing properti investasi dan aset tetap Grup diestimasi berdasarkan jangka waktu aset tersebut diharapkan tersedia untuk digunakan. Estimasi tersebut didasarkan pada penilaian kolektif berdasarkan bidang usaha yang sama, evaluasi teknis internal dan pengalaman dengan aset sejenis.

Estimasi masa manfaat setiap aset ditelaah secara berkala dan diperbarui jika estimasi berbeda dari perkiraan sebelumnya yang disebabkan karena pemakaian, usang secara teknis atau komersial serta keterbatasan hak atau pembatasan lainnya terhadap penggunaan aset. Dengan demikian, hasil operasi di masa mendatang mungkin dapat terpengaruh secara signifikan oleh perubahan dalam jumlah dan waktu terjadinya biaya karena perubahan yang disebabkan oleh faktor-faktor yang disebutkan di atas. Penurunan estimasi masa manfaat ekonomis setiap properti investasi dan aset tetap akan menyebabkan kenaikan beban penyusutan dan penurunan nilai tercatat aset tetap.

Nilai tercatat properti investasi dan aset tetap pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

	2023	2022	
Properti investasi - bersih	3.631.488	3.676.198	Investment properties - net
Aset tetap - bersih	549.897.931	1.541.716.830	Property, plant and equipment - net
Jumlah	<u>553.529.419</u>	<u>1.545.393.028</u>	Total

e. Penurunan Nilai Goodwill dan Aset Takberwujud Lainnya

Aset takberwujud, selain goodwill, diuji penurunan nilai apabila indikasi penurunan nilai telah terjadi. Untuk goodwill, uji penurunan nilai wajib dilakukan sedikitnya setahun sekali tanpa memperhatikan apakah telah terjadi indikasi penurunan nilai. Penentuan nilai pakai aset takberwujud membutuhkan estimasi arus kas yang diharapkan akan dihasilkan dari pemakaian berkelanjutan dan pelepasan akhir atas aset tersebut (UPK) serta tingkat diskonto yang tepat untuk menghitung nilai kini.

d. Estimated Useful Lives of Investment Properties and Property, Plant and Equipment

The useful life of each of the items of the Group's investment properties and property, plant and equipment are estimated based on the period over which the asset is expected to be available for use. Such estimation is based on a collective assessment of similar business, internal technical evaluation and experience with similar assets.

The estimated useful life of each asset is reviewed periodically and updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence, and legal or other limits on the use of the asset. It is possible, however, that future results of operations could be materially affected by changes in the amounts and timing of recorded expenses brought about by changes in the factors mentioned above. A reduction in the estimated useful life of any item of investment properties and property, plant and equipment would increase the recorded depreciation and decrease the carrying values of these assets.

The carrying values of investment properties and property, plant and equipment as of December 31, 2023 and 2022 are as follows:

e. Impairment of Goodwill and Other Intangibles

Intangible assets, other than goodwill, are reviewed for impairment whenever impairment indicators are present. While for goodwill, impairment testing is required to be performed at least annually irrespective of whether or not there are indications of impairment. Determining the value in use of assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets (CGU) and a suitable discount rate in order to calculate the present value.

- Manajemen berkeyakinan bahwa asumsi-asumsi yang digunakan dalam estimasi nilai pakai dalam laporan keuangan konsolidasian adalah tepat dan wajar, namun demikian, perubahan signifikan dalam asumsi-asumsi tersebut dapat berdampak signifikan pada jumlah nilai terpulihkan dan jumlah kerugian penurunan nilai yang terjadi mungkin berdampak material pada hasil operasi Grup.
- f. Imbalan Kerja Jangka Panjang
- Penentuan liabilitas dan imbalan pasca-kerja dipengaruhi oleh asumsi tertentu yang digunakan oleh aktuaris dalam menghitung jumlah tersebut. Asumsi-asumsi tersebut dijelaskan dalam Catatan 33 dan mencakup, antara lain tingkat kenaikan gaji. Hasil aktual yang berbeda dengan asumsi Grup dibukukan pada penghasilan komprehensif lain dan dengan demikian, berdampak pada jumlah penghasilan komprehensif lain yang diakui dan liabilitas yang tercatat pada periode-periode mendatang. Manajemen berkeyakinan bahwa asumsi-asumsi yang digunakan adalah tepat dan wajar, namun demikian, perbedaan signifikan pada hasil aktual, atau perubahan signifikan dalam asumsi-asumsi tersebut dapat berdampak signifikan pada jumlah liabilitas imbalan kerja jangka panjang. Nilai tercatat liabilitas imbalan kerja jangka panjang diungkapkan pada Catatan 33.
- g. Aset Pajak Tangguhan
- Aset pajak tangguhan diakui untuk semua perbedaan temporer antara nilai tercatat aset dan liabilitas pada laporan keuangan dengan dasar pengenaan pajak jika kemungkinan besar jumlah laba kena pajak akan memadai untuk pemanfaatan perbedaan temporer yang diakui. Estimasi manajemen yang signifikan diperlukan untuk menentukan jumlah aset pajak tangguhan yang diakui berdasarkan kemungkinan waktu terealisasinya dan jumlah laba kena pajak pada masa mendatang serta strategi perencanaan pajak masa depan. Nilai tercatat aset pajak tangguhan diungkapkan pada Catatan 34.
- While it is believed that the assumptions used in the estimation of the value in use of assets reflected in the consolidated financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values and any resulting impairment loss could have a material adverse impact on the results of Group's operations.
- f. Long-term Employee Benefits
- The determination of the obligation and post-employment benefits is dependent on the selection of certain assumptions used by the actuary in calculating such amounts. Those assumptions are described in Note 33 and include, among others rate of salary increase. Actual results that differ from the Group's assumptions are charged to comprehensive income and therefore, generally affect the recognized comprehensive income and recorded obligation in such future periods. While it is believed that the Group's assumptions are reasonable and appropriate, significant differences in actual experience or significant changes in assumptions may materially affect the amount of long-term employee benefits liability. The carrying value of long-term employee benefits liabilities is disclosed in Note 33.
- g. Deferred Tax Assets
- Deferred tax assets are recognized for all temporary differences between the financial statements' carrying amounts of existing assets and liabilities and their respective taxes bases to the extent that it is probable that taxable profit will be available against which the temporary differences can be utilized. Significant management estimates are required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The carrying value of deferred tax assets is disclosed in Note 34.

h. Estimasi Cadangan dan Sumber Daya Batubara

Cadangan batubara diestimasi berdasarkan nilai batubara yang secara ekonomis dan legal dapat dihasilkan dari pertambangan Grup. Grup melakukan estimasi atas cadangan batubara dan sumber daya mineral berdasarkan informasi tentang data geologis, kedalaman dan bentuk batubara, dan pertimbangan geologis yang kompleks yang dikumpulkan oleh orang-orang yang memiliki kualifikasi yang layak. Perubahan pada estimasi cadangan dan sumber daya akan mempengaruhi nilai tercatat dari biaya eksplorasi ditangguhkan serta besarnya amortisasi.

i. Penurunan Nilai Aset Non-Keuangan

Penelaahan atas penurunan nilai dilakukan apabila terdapat indikasi penurunan nilai aset tertentu. Penentuan nilai wajar aset membutuhkan estimasi arus kas yang diharapkan akan dihasilkan dari pemakaian berkelanjutan dan pelepasan akhir atas aset tersebut. Perubahan signifikan dalam asumsi-asumsi yang digunakan untuk menentukan nilai wajar dapat berdampak signifikan pada nilai terpulihkan dan jumlah kerugian penurunan nilai yang terjadi mungkin berdampak material pada hasil operasi Grup.

Nilai tercatat aset non-keuangan tersebut pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

	2023	2022	
Properti investasi - bersih	3.631.488	3.676.198	Investment properties - net
Aset tetap - bersih	549.897.931	1.541.716.830	Property, plant and equipment - net
Investasi jangka panjang	189.168.384	269.190.644	Long-term investments
Aset pertambangan - bersih	275.861.998	1.576.615.046	Mine properties - net
Konsesi perhutanan - bersih	-	9.174.285	Forestry concession - net
Jumlah	<u>1.018.559.801</u>	<u>3.400.373.003</u>	Total

h. Coal Reserve and Resources Estimates

Coal reserves are estimates of the amount of coal that can be economically and legally extracted from the Group's mining properties. The Group estimates its coal reserves and mineral resources based on information compiled by appropriately qualified persons relating to the geological data on the size, depth and shape of the coal body, and requires complex geological judgments to interpret the data. Changes in the reserve or resource estimates may have an impact on the carrying value of deferred exploration and development costs and amortization charges.

i. Impairment of Non-Financial Assets

An impairment review is performed when certain impairment indicators are present. Determining the fair value of assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets. Any significant changes in the assumptions used in determining the fair value may materially affect the assessment of recoverable values and any resulting impairment loss could have a material impact on the results of operations.

The carrying values of non-financial assets as of December 31, 2023 and 2022 are as follows:

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Untuk Tahun-tahun yang Berakhir
31 Desember 2023 dan 2022
(Angka-angka Disajikan dalam Dolar Amerika Serikat,
kecuali Dinyatakan Lain)

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Notes to Consolidated Financial Statements
For the Years Ended
December 31, 2023 and 2022
(Figures are Presented in United States Dollar,
unless Otherwise Stated)

4. Kas dan Setara Kas

4. Cash and Cash Equivalents

	2023	2022	
Kas			Cash on hand
Rupiah (Catatan 37)	168.479	193.816	Rupiah (Note 37)
Dolar Amerika Serikat	1.300	1.300	U.S. Dollar
Dolar Singapura (Catatan 37)	343	542	Singapore Dollar (Note 37)
Jumlah Kas	170.122	195.658	Total Cash on Hand
Bank			Cash in banks
Rupiah (Catatan 37)			Rupiah (Note 37)
Pihak berelasi (Catatan 36)			Related parties (Note 36)
PT Bank Sinarmas Tbk	52.802.344	21.392.230	PT Bank Sinarmas Tbk
PT Bank Nano Syariah (dahulu PT Bank Sinarmas Tbk - Unit Usaha Syariah)	325.827	-	PT Bank Nano Syariah (formerly PT Bank Sinarmas Tbk - Sharia Business Unit)
Pihak ketiga			Third parties
PT Bank Mandiri (Persero) Tbk	106.518.963	8.281.504	PT Bank Mandiri (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	77.569.380	4.499.986	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Syariah Indonesia Tbk	11.130.362	344.323	PT Bank Syariah Indonesia Tbk
PT Bank Central Asia Tbk	10.720.049	12.647.002	PT Bank Central Asia Tbk
PT Bank Mayapada International Tbk	7.405.345	72	PT Bank Mayapada International Tbk
PT Bank Permata Tbk	6.554.267	9.069.963	PT Bank Permata Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	2.413.992	20.796.006	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Maybank Indonesia Tbk	304.520	27.391	PT Bank Maybank Indonesia Tbk
PT Bank UOB Indonesia	119.992	920.932	PT Bank UOB Indonesia
PT Bank Pembangunan Daerah Kalimantan Tengah	73.470	16.803	PT Bank Pembangunan Daerah Kalimantan Tengah
PT Bank Mega Tbk	68.614	2.345.165	PT Bank Mega Tbk
PT Bank Danamon Indonesia Tbk	61.735	25.936	PT Bank Danamon Indonesia Tbk
PT Bank Sumsel Babel	44.114	50.467	PT Bank Sumsel Babel
PT Bank Pan Indonesia Tbk	16.373	494.944	PT Bank Pan Indonesia Tbk
Credit Suisse Bank	-	365.797	Credit Suisse Bank
Lain-lain (masing-masing kurang dari US\$ 10.000)	369	715	Others (less than US\$ 10,000 each)
Jumlah	276.129.716	81.279.236	Subtotal
Dolar Amerika Serikat			U.S. Dollar
Pihak berelasi (Catatan 36)			Related party (Note 36)
PT Bank Sinarmas Tbk	86.591.743	26.964.872	PT Bank Sinarmas Tbk
Pihak ketiga			Third parties
PT Bank Rakyat Indonesia (Persero) Tbk	101.176.713	183.689.126	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Mandiri (Persero) Tbk	99.312.057	57.184.823	PT Bank Mandiri (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	39.607.564	51.814.135	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Danamon Indonesia Tbk	7.870.355	874.746	PT Bank Danamon Indonesia Tbk
PT Bank Central Asia Tbk	686.172	274.775	PT Bank Central Asia Tbk
Citibank, N.A. Singapura	173.461	942.861	Citibank, N.A. Singapore
CIMB Bank Berhad, Singapura	101.537	3.867.338	CIMB Bank Berhad, Singapore
ICICI Bank Limited, Cabang Singapura	95.458	4.163.154	ICICI Bank Limited, Singapore Branch
PT Bank Maybank Indonesia Tbk	88.546	88.480	PT Bank Maybank Indonesia Tbk
PT Bank Permata Tbk	67.674	2.182.740	PT Bank Permata Tbk
United Overseas Bank Limited	12.363	53.610	United Overseas Bank Limited
PT Bank Mega Tbk	7.236	12.367	PT Bank Mega Tbk
National Australia Bank Limited	-	267.223.591	National Australia Bank Limited
Bank of China	-	115.216.273	Bank of China
Barclays Bank Limited	-	42.185.802	Barclays Bank Limited
PT Bank Woori Saudara Indonesia 1906 Tbk	-	19.209.397	PT Bank Woori Saudara Indonesia 1906 Tbk
Australia and New Zealand Banking Group Limited	-	7.929.936	Australia and New Zealand Banking Group Limited
China Merchant Bank	-	2.000.000	China Merchant Bank
RHB Bank Berhad	-	989.565	RHB Bank Berhad
Lain-lain (masing-masing kurang dari US\$ 10.000)	6.810	29.940	Others (less than US\$ 10,000 each)
Jumlah	335.797.689	786.897.531	Subtotal

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Bank			Cash in banks
Yuan Cina (Catatan 37)			China Yuan (Note 37)
Pihak ketiga			Third parties
China Merchant Bank	1.522.363	489.461	China Merchant Bank
PT Bank Central Asia Tbk	479.715	-	PT Bank Central Asia Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	549	646	PT Bank Rakyat Indonesia (Persero) Tbk
Jumlah	2.002.627	490.107	Subtotal
Dolar Australia (Catatan 37)			Australian Dollar (Note 37)
Pihak ketiga			Third parties
National Australia Bank Limited	-	41.805.945	National Australia Bank Limited
Australia and New Zealand Banking Group Limited	-	234.531	Australia and New Zealand Banking Group Limited
Macquarie Bank Limited	-	479	Macquarie Bank Limited
Bank of Singapore	-	72	Bank of Singapore
Jumlah	-	42.041.027	Subtotal
Dolar Singapura (Catatan 37)			Singapore Dollar (Note 37)
Pihak berelasi (Catatan 36)			Related party (Note 36)
PT Bank Sinarmas Tbk	360.317	2.136	PT Bank Sinarmas Tbk
Pihak ketiga			Third parties
Citibank, N.A. Singapura	196.116	263.003	Citibank, N.A. Singapura
CIMB Bank Berhad, Singapura	22.525	576.068	CIMB Bank Berhad, Singapura
Hongkong and Shanghai Banking Corporation Limited, Singapura	6.843	-	Hongkong and Shanghai Banking Corporation Limited, Singapura
Credit Suisse Bank	-	570.941	Credit Suisse Bank
RHB Bank Berhad	-	76.070	RHB Bank Berhad
United Overseas Bank Limited	-	62.272	United Overseas Bank Limited
Jumlah	585.801	1.550.490	Subtotal
Jumlah Bank	614.515.833	912.258.391	Total Cash in Banks
Deposito berjangka			Time deposits
Rupiah (Catatan 37)			Rupiah (Note 37)
Pihak berelasi (Catatan 36)			Related party (Note 36)
PT Bank Sinarmas Tbk	1.541.256	6.738.923	PT Bank Sinarmas Tbk
Dolar Amerika Serikat			U.S. Dollar
Pihak berelasi (Catatan 36)			Related party (Note 36)
PT Bank Sinarmas Tbk	100.000	-	PT Bank Sinarmas Tbk
Pihak ketiga			Third parties
Citibank, N.A. Singapura	1.000.000	4.000.000	Citibank, N.A. Singapura
Credit Suisse Bank	-	70.960.967	Credit Suisse Bank
Bank of Singapore	-	45.508.458	Bank of Singapore
BNP Paribas, Cabang Singapura	-	20.131.108	BNP Paribas, Singapore Branch
Macquarie Bank Limited	-	15.069.032	Macquarie Bank Limited
PT Bank Danamon Indonesia Tbk	-	4.250.000	PT Bank Danamon Indonesia Tbk
Barclays Bank Limited	-	3.000.000	Barclays Bank Limited
Jumlah	1.100.000	162.919.565	Subtotal
Dolar Australia (Catatan 37)			Australian Dollar (Note 37)
Pihak ketiga			Third parties
Macquarie Bank Limited	-	1.983.263	Macquarie Bank Limited
Credit Suisse Bank	-	584.719	Credit Suisse Bank
Jumlah	-	2.567.982	Subtotal
Jumlah Deposito Berjangka	2.641.256	172.226.470	Total Time Deposits
Jumlah	617.327.211	1.084.680.519	Total
Suku bunga deposito berjangka per tahun:			Time deposits' interest rates per annum:
Rupiah	1,75% - 2,55%	1,75%	Rupiah
Dolar Amerika Serikat	0,75%	2,55% - 7,15%	U.S. Dollar
Dolar Australia	-	2,92% - 7,20%	Australian Dollar

5. Investasi Jangka Pendek

5. Short-term Investments

	2023	2022	
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain			Financial assets at fair value through other comprehensive income
Saham Preferen yang dapat Ditebus			Redeemable Preference Shares
ACP Global Fund SPC	33.558.960	-	ACP Global Fund SPC
Ascend Global Investment Fund SPC	186.208	37.132.815	Ascend Global Investment Fund SPC
Jumlah	33.745.168	37.132.815	Total
Aset keuangan yang diukur pada nilai wajar melalui laba rugi			Financial assets at FVPL
Reksa Dana (Catatan 36)			Units of mutual fund (Note 36)
PT Sinarmas Asset Management	6.486.767	9.743	PT Sinarmas Asset Management
Obligasi Konversi*			Convertible Bonds*
PT Mitra Kurnia Bartim	2.075.765	2.034.200	PT Mitra Kurnia Bartim
PT Batubara Bandung Pratama	518.941	508.550	PT Batubara Bandung Pratama
Jumlah	2.594.706	2.542.750	Total
Kerugian yang belum direalisasi atas perubahan nilai wajar	(2.594.706)	(2.542.750)	Unrealized losses on change in fair value
Jumlah - bersih	-	-	Net
Unit Link			Unit Link
PT Asuransi Jiwa Star Investama	194.603	190.707	PT Asuransi Jiwa Star Investama
Saham - Harga Kuotasian			Equity Securities - Quoted
Castile Resources Limited	-	575.073	Castile Resources Limited
Kalgoorlie Gold Mining Limited	-	96.517	Kalgoorlie Gold Mining Limited
Jumlah	6.681.370	872.040	Total
Jumlah	40.426.538	38.004.855	Total

* Bunga yang dikapitalisasi pada tahun 2011 dan 2012 telah disajikan kembali dengan melakukan pembalikan kapitalisasi bunga sebesar US\$ 590.172 pada tanggal 31 Desember 2022 (Catatan 43)/

The interest capitalized in 2011 and 2012 has been restated by reversing the interest capitalization of US\$ 590,172 as of December 31, 2022 (Note 43)

Aset Keuangan Diukur pada Nilai Wajar Melalui Laba Rugi

Financial Assets at FVPL

Obligasi Konversi

Convertible Bonds

Berdasarkan Perjanjian Jual Beli dan Pengalihan Obligasi Konversi tanggal 20 April 2011, BKES membeli obligasi konversi yang diterbitkan PT Mitra Kurnia Bartim (MKB) dan PT Batubara Bandung Pratama (BBP) dari PT Andalan Satria Cemerlang (ASC), pihak ketiga, masing-masing senilai Rp 32.000.000.000 dan Rp 8.000.000.000.

Based on the Sale Purchase and Transfer of Convertible Bond Agreement dated April 20, 2011, BKES purchased a convertible bond which was issued by PT Mitra Kurnia Bartim (MKB) and PT Batubara Bandung Pratama (BBP) from PT Andalan Satria Cemerlang (ASC), a third party, amounting to Rp 32,000,000,000 and Rp 8,000,000,000, respectively.

Efektif tanggal 31 Desember 2021, tanggal jatuh tempo perjanjian diubah menjadi tanggal 31 Desember 2022 dan kemudian diperpanjang menjadi 30 Desember 2023.

Effective December 31, 2021, the maturity date of the agreement has been amended to December 31, 2022 and further amended until December 30, 2023.

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Pada tanggal 1 Maret 2024, MKB, BBP dan BKES telah menandatangani Addendum XIII Perjanjian Obligasi Konversi. Dalam Addendum tersebut tanggal jatuh tempo obligasi sampai dengan tanggal 31 Desember 2024, dengan nilai pokok obligasi sebesar masing-masing Rp 32.000.000.000 dan Rp 8.000.000.000.

On March 1, 2024, MKB, BBP and BKES have signed Addendum XIII to the Convertible Bond Agreement. In the Addendum, the bond maturity due date is December 31, 2024, with a value of principal amount of each bond Rp 32,000,000,000 and Rp 8,000,000,000, respectively.

Pada tanggal 1 Januari 2021, manajemen menyesuaikan nilai tercatat investasi jangka pendek pada obligasi konversi ke nilai wajarnya sebesar US\$ 2.830.756 yang merupakan nilai kumulatif penyesuaian nilai wajar pada tahun 2019 dan 2018, serta melakukan pembalikan pada tahun 2018 atas bunga obligasi yang dikapitalisasi menjadi pokok obligasi sebesar US\$ 641.116.

On January 1 2021, management adjusted the carrying value of the short-term investment in convertible bonds to its fair value of US\$ 2,830,756 which is the cumulative fair value adjustment in 2019 and 2018, and reversed in 2018 the bond interest which was capitalized into bond principal amounting to US\$ 641,116.

Pada tanggal 31 Desember 2023 dan 2022, kerugian yang belum direalisasi atas perubahan nilai wajar investasi jangka pendek pada obligasi konversi MKB dan BBP secara total masing-masing sebesar US\$ 2.594.706 dan US\$ 2.542.750.

As of December 31, 2023 and 2022, unrealized losses from changes in the fair value of short-term investments in MKB and BBP convertible bonds totaling to US\$ 2,594,706 and US\$ 2,542,750, respectively.

Mutasi kerugian yang belum direalisasi atas perubahan nilai wajar investasi jangka pendek pada obligasi konversi adalah sebagai berikut:

The changes of unrealized losses on changes in the fair value of short-term investments in convertible bonds are as follows:

	Disajikan kembali/As restated Catatan 43/Note 43			
	2023	2022	2021	
Saldo awal	2.542.750	2.803.280	-	Beginning balance
Penyesuaian tahun lalu				Prior year adjustments
2018	-	-	1.120.096	2018
2019	-	-	1.710.660	2019
Selisih kurs penjabaran	-	-	5.118	Foreign currency translation adjustment
Selisih kurs penjabaran	51.956	(260.530)	(32.594)	Foreign currency translation adjustment
Saldo akhir	<u>2.594.706</u>	<u>2.542.750</u>	<u>2.803.280</u>	Ending balance

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6. Piutang Usaha

a. Berdasarkan Pelanggan

	2023	2022
Pihak berelasi (Catatan 36)	60.288.120	62.239.187
Pihak ketiga		
PT Eksploitasi Energi Indonesia Tbk	34.410.238	23.908.942
KITAI Resources Ltd., Hong Kong	30.217.178	10.261.732
PT Dwi Guna Laksana Tbk	23.393.926	15.933.037
The Tata Power Company Ltd., India	23.288.889	-
Asicoal Trading Pte. Ltd., Singapura	18.213.922	-
China Bai Gui International Trade Limited, Hongkong	11.684.794	-
PT Sinergi Laksana Bara Mas	9.569.693	3.635.931
PT JSW Steel Global Trade	9.112.180	-
Adani Global FZE, India	8.964.378	-
C&D (Singapore) Business Pte. Ltd., Singapura	8.574.063	6.157.716
Indo Tausch Trading DMCC, Uni Emirat Arab	8.062.533	-
HMS Bergbau AG, Jerman	7.915.928	-
PT Indonesia Tsingshan Stainless Steel	6.839.423	8.935.392
PT Ocean Sky Metal Industry	5.717.079	-
Trafigura Asia Trading Pte. Ltd., Singapura	5.319.600	7.620.104
PT Lipe Metal Industry	5.141.648	7.563.844
Guangzhou Zhujiang Electric Power Fuelling Co., Ltd., Republik Rakyat Cina	3.829.653	12.839.749
PT Anaga Abyudaya Ananta	2.950.856	6.623.625
PT Energi Sinar Bara	2.078.407	13.405.921
PT Walsin Nickel Industrial Indonesia	2.018.766	11.683.224
Posco International Corporation	-	48.736.730
Steel Authority of India Ltd.	-	39.752.704
Tata International Singapore Pte. Ltd.	-	38.319.573
Nippon Steel & Sumitomo Metal	-	23.119.145
Salzgitter Flachstahl GmbH	-	21.761.693
Rashtriya Ispat Nigam Limited	-	21.718.023
JFE Shoji Corporation	-	20.967.586
Fujian Changyi Industry Co., Ltd.	-	20.425.091
Flame SA	-	14.822.420
Hyundai Steel Co., Ltd.	-	14.716.747
Starport Trading and Development Ltd., Hong Kong	-	7.128.660
Avra Commodities Pte. Ltd., Singapura	-	6.697.212
Petrochina International Ltd., Hong Kong	-	6.536.755
CR Power Fuel (China) Co., Ltd., Republik Rakyat Cina	-	6.361.740
T S Global Procurement Co., Pte. Ltd.	-	6.331.739
Quatim Pte. Ltd., Singapura	-	6.114.372
Equentia Natural Resources Pte. Ltd., India	-	5.972.076
Lain-lain (masing-masing kurang dari US\$ 5.000.000)	67.498.977	43.156.234
Jumlah	294.802.131	481.207.717
Cadangan kerugian penurunan nilai	(11.201.098)	(10.845.097)
Jumlah - bersih	283.601.033	470.362.620
Jumlah	343.889.153	532.601.807

6. Trade Accounts Receivable

a. By Customer

	2023	2022
Related parties (Note 36)	60.288.120	62.239.187
Third parties		
PT Eksploitasi Energi Indonesia Tbk	34.410.238	23.908.942
KITAI Resources Ltd., Hong Kong	30.217.178	10.261.732
PT Dwi Guna Laksana Tbk	23.393.926	15.933.037
The Tata Power Company Ltd., India	23.288.889	-
Asicoal Trading Pte. Ltd., Singapura	18.213.922	-
China Bai Gui International Trade Limited, Hongkong	11.684.794	-
PT Sinergi Laksana Bara Mas	9.569.693	3.635.931
PT JSW Steel Global Trade	9.112.180	-
Adani Global FZE, India	8.964.378	-
C&D (Singapore) Business Pte. Ltd., Singapura	8.574.063	6.157.716
Indo Tausch Trading DMCC, Uni Emirat Arab	8.062.533	-
HMS Bergbau AG, Germany	7.915.928	-
PT Indonesia Tsingshan Stainless Steel	6.839.423	8.935.392
PT Ocean Sky Metal Industry	5.717.079	-
Trafigura Asia Trading Pte. Ltd., Singapura	5.319.600	7.620.104
PT Lipe Metal Industry	5.141.648	7.563.844
Guangzhou Zhujiang Electric Power Fuelling Co., Ltd., Republic of China	3.829.653	12.839.749
PT Anaga Abyudaya Ananta	2.950.856	6.623.625
PT Energi Sinar Bara	2.078.407	13.405.921
PT Walsin Nickel Industrial Indonesia	2.018.766	11.683.224
Posco International Corporation	-	48.736.730
Steel Authority of India Ltd.	-	39.752.704
Tata International Singapore Pte. Ltd.	-	38.319.573
Nippon Steel & Sumitomo Metal	-	23.119.145
Salzgitter Flachstahl GmbH	-	21.761.693
Rashtriya Ispat Nigam Limited	-	21.718.023
JFE Shoji Corporation	-	20.967.586
Fujian Changyi Industry Co., Ltd.	-	20.425.091
Flame SA	-	14.822.420
Hyundai Steel Co., Ltd.	-	14.716.747
Starport Trading and Development Ltd., Hong Kong	-	7.128.660
Avra Commodities Pte. Ltd., Singapura	-	6.697.212
Petrochina International Ltd., Hong Kong	-	6.536.755
CR Power Fuel (China) Co., Ltd., Republic of China	-	6.361.740
T S Global Procurement Co., Pte. Ltd.	-	6.331.739
Quatim Pte. Ltd., Singapura	-	6.114.372
Equentia Natural Resources Pte. Ltd., India	-	5.972.076
Others (less than US\$ 5,000,000 each)	67.498.977	43.156.234
Subtotal	294.802.131	481.207.717
Allowance for impairment	(11.201.098)	(10.845.097)
Net	283.601.033	470.362.620
Total	343.889.153	532.601.807

b. Berdasarkan Umur Piutang

	2023	2022	
Belum jatuh tempo	310.541.806	454.621.275	Current
Jatuh tempo			Past due
Kurang dari 1 bulan	22.549.847	12.652.546	Less than 1 month
1 bulan - 2 bulan	9.551.520	62.580.587	1 month - 2 months
2 bulan - 3 bulan	759.050	838.363	2 months - 3 months
Lebih dari 3 bulan	486.930	1.909.036	More than 3 months
Jatuh tempo dan mengalami penurunan nilai	11.201.098	10.845.097	Past due and impaired
Jumlah	355.090.251	543.446.904	Total
Cadangan kerugian penurunan nilai	(11.201.098)	(10.845.097)	Allowance for impairment
Bersih	343.889.153	532.601.807	Net

b. By Age

c. Berdasarkan Mata Uang

	2023	2022	
Rupiah (Catatan 37)	168.354.313	164.168.662	Rupiah (Note 37)
Dolar Amerika Serikat	186.735.938	377.732.573	U.S. Dollar
Dolar Australia (Catatan 37)	-	1.394.749	Australian Dollar (Note 37)
Poundsterling (Catatan 37)	-	150.920	Great Britain Poundsterling (Note 37)
Jumlah	355.090.251	543.446.904	Total
Cadangan kerugian penurunan nilai	(11.201.098)	(10.845.097)	Allowance for impairment
Bersih	343.889.153	532.601.807	Net

c. By Currency

Mutasi cadangan kerugian penurunan nilai adalah sebagai berikut:

	2023	2022	
Saldo awal	10.845.097	12.082.488	Beginning balance
Penambahan (pemulihan) tahun berjalan	425.072	(266.722)	Provision (reversal) during the year
Pelepasan entitas anak	(239.182)	-	Disposal of subsidiaries
Selisih kurs penjabaran	170.111	(970.669)	Foreign currency translation adjustment
Saldo akhir	11.201.098	10.845.097	Ending balance

The changes in allowance for impairment are as follows:

Berdasarkan evaluasi manajemen terhadap kolektibilitas saldo piutang pada tanggal 31 Desember 2023 dan 2022, manajemen berpendapat bahwa cadangan kerugian penurunan nilai memadai untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

Based on the management's evaluation of the collectibility of the individual receivable account as of December 31, 2023 and 2022, they believe that the allowance for impairment is adequate to cover possible losses from uncollectible accounts.

Manajemen berpendapat bahwa tidak terdapat risiko terkonsentrasi secara signifikan atas piutang usaha dari pihak ketiga.

Management believes that there is no significant concentration of credit risk on trade accounts receivable from third parties.

Pada tanggal 31 Desember 2023 dan 2022, piutang usaha masing-masing sebesar US\$ 318.181.511 dan US\$ 224.791.733 digunakan sebagai jaminan atas fasilitas kredit yang diperoleh Grup (Catatan 19 dan 24).

As of December 31, 2023 and 2022, trade accounts receivable amounting to US\$ 318,181,511 and US\$ 224,791,733, respectively, are used as collateral on the credit facilities obtained by the Group (Notes 19 and 24).

7. Piutang Lain-lain

	<u>2023</u>	<u>2022</u>
Pihak berelasi - bersih (Catatan 36)	1.174.838	1.029.896
Pihak ketiga		
PT Elang Andalan Nusantara	29.622.477	10.086.111
PT Transindo Makmur Sejahtera	4.496.662	4.493.350
PT Satelit Nusantara Lima	-	19.854.799
Posco International Corporation	-	13.957.072
Datang Overseas (Hong Kong)		
Energy Investment Co., Limited	-	7.000.000
Lain-lain (masing-masing kurang dari US\$ 1.000.000)	<u>2.500.546</u>	<u>8.944.457</u>
Subjumlah	36.619.685	64.335.789
Cadangan kerugian penurunan nilai	<u>(563.886)</u>	<u>(881.824)</u>
Jumlah - bersih	<u>36.055.799</u>	<u>63.453.965</u>
Jumlah	<u><u>37.230.637</u></u>	<u><u>64.483.861</u></u>

Piutang lain-lain dari pihak berelasi disajikan sebagai aset lancar karena penerimaan atas pembayaran piutang tersebut kurang dari satu tahun.

Mutasi cadangan kerugian penurunan nilai adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>
Saldo awal	929.501	2.985.837
Pelepasan entitas anak	(820)	-
Pemulihan tahun berjalan	(335.120)	(1.783.752)
Selisih kurs penjabaran	<u>18.976</u>	<u>(272.584)</u>
Saldo akhir	<u><u>612.537</u></u>	<u><u>929.501</u></u>

Manajemen berpendapat bahwa cadangan kerugian penurunan nilai pada tanggal 31 Desember 2023 dan 2022 memadai untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

7. Other Receivables

	<u>2023</u>	<u>2022</u>
Related parties - net (Note 36)	1.029.896	1.029.896
Third parties		
PT Elang Andalan Nusantara	10.086.111	10.086.111
PT Transindo Makmur Sejahtera	4.493.350	4.493.350
PT Satelit Nusantara Lima	19.854.799	19.854.799
Posco International Corporation	13.957.072	13.957.072
Datang Overseas (Hong Kong)		
Energy Investment Co., Limited	7.000.000	7.000.000
Others (less than US\$ 1,000,000 each)	<u>8.944.457</u>	<u>8.944.457</u>
Subtotal	64.335.789	64.335.789
Allowance for impairment	<u>(881.824)</u>	<u>(881.824)</u>
Net	<u>63.453.965</u>	<u>63.453.965</u>
Total	<u><u>64.483.861</u></u>	<u><u>64.483.861</u></u>

Other receivables from related parties are classified as current assets because those are to be collected within one year.

The changes in allowance for impairment are as follows:

	<u>2023</u>	<u>2022</u>
Beginning balance	2.985.837	2.985.837
Allowance for impairment of disposed subsidiary	-	-
Reversal during the year	(1.783.752)	(1.783.752)
Foreign currency translation adjustment	<u>(272.584)</u>	<u>(272.584)</u>
Ending balance	<u><u>929.501</u></u>	<u><u>929.501</u></u>

Management believes that the allowance for impairment as of December 31, 2023 and 2022 is adequate to provide for respected credit losses in the other receivables.

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8. Persediaan

	<u>2023</u>	<u>2022</u>	
Batubara	39.893.858	126.413.902	Coal
Peralatan listrik dan mekanikal	18.630.482	15.852.136	Electrical and mechanical equipment
Suku cadang dan bahan bakar	8.549.616	23.787.175	Sparepart and fuel
Pupuk	8.518.886	91.486.357	Fertilizers
Pestisida	6.265.760	9.518.073	Pesticide
Bahan kimia	5.946.726	9.000.791	Chemicals
Lainnya	14.051.014	6.538.515	Others
Jumlah	101.856.342	282.596.949	Subtotal
Cadangan kerugian penurunan nilai	<u>(26.900)</u>	<u>(88.197)</u>	Allowance for decline in value
Jumlah	<u><u>101.829.442</u></u>	<u><u>282.508.752</u></u>	Total

Pada tanggal 31 Desember 2023 dan 2022, persediaan masing-masing sebesar US\$ 69.382.549 dan US\$ 142.319.916 digunakan sebagai jaminan atas fasilitas kredit yang diperoleh Grup (Catatan 19).

Persediaan telah diasuransikan terhadap risiko kebakaran dan risiko lainnya kepada pihak berelasi (Catatan 36), dengan nilai pertanggungan sebesar US\$ 28.622.000 dan Rp 210.000.000.000 pada tanggal 31 Desember 2023 dan US\$ 20.036.360 pada tanggal 31 Desember 2022 serta kepada pihak ketiga dengan nilai pertanggungan masing-masing US\$ 35.228.000 pada tanggal 31 Desember 2023 dan US\$ 32.799.640 dan Rp 25.729.408.750 pada tanggal 31 Desember 2022. Manajemen berpendapat bahwa nilai pertanggungan asuransi tersebut cukup untuk menutup kemungkinan kerugian atas persediaan yang dipertanggungkan.

Mutasi cadangan kerugian penurunan nilai adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>	
Saldo awal	88.197	90.688	Beginning balance
Penambahan tahun berjalan	2.091	-	Provision during the year
			Allowance for declined value of inventories
Pelepasan entitas anak	(63.885)	-	of disposed subsidiary
Selisih kurs penjabaran	<u>497</u>	<u>(2.491)</u>	Foreign currency translation adjustment
Saldo akhir	<u><u>26.900</u></u>	<u><u>88.197</u></u>	Ending balance

Manajemen berpendapat bahwa cadangan kerugian penurunan nilai pada tanggal 31 Desember 2023 dan 2022 cukup untuk menutup kemungkinan kerugian atas persediaan.

8. Inventories

	<u>2023</u>	<u>2022</u>	
Batubara	39.893.858	126.413.902	Coal
Peralatan listrik dan mekanikal	18.630.482	15.852.136	Electrical and mechanical equipment
Suku cadang dan bahan bakar	8.549.616	23.787.175	Sparepart and fuel
Pupuk	8.518.886	91.486.357	Fertilizers
Pestisida	6.265.760	9.518.073	Pesticide
Bahan kimia	5.946.726	9.000.791	Chemicals
Lainnya	14.051.014	6.538.515	Others
Jumlah	101.856.342	282.596.949	Subtotal
Cadangan kerugian penurunan nilai	<u>(26.900)</u>	<u>(88.197)</u>	Allowance for decline in value
Jumlah	<u><u>101.829.442</u></u>	<u><u>282.508.752</u></u>	Total

As of December 31, 2023 and 2022, inventories totalling US\$ 69,382,549 and US\$ 142,319,916, respectively, are used as collaterals on the credit facilities obtained by the Group (Note 19).

Inventories are insured with related parties (Note 36), against losses from fire and other risks with insurance coverage amounting to US\$ 28,622,000 and Rp 210,000,000,000 as of December 31, 2023 and US\$ 20,036,360 as of December 31, 2022 and with third parties with insurance coverage totaling US\$ 35,228,000 as of December 31, 2023 and US\$ 32,799,640 and Rp 25,729,408,750 as of December 31, 2022. Management believes that the insurance coverage is adequate to cover possible losses on the assets insured.

The changes in the allowance for decline in value are as follows:

	<u>2023</u>	<u>2022</u>	
Saldo awal	88.197	90.688	Beginning balance
Penambahan tahun berjalan	2.091	-	Provision during the year
			Allowance for declined value of inventories
Pelepasan entitas anak	(63.885)	-	of disposed subsidiary
Selisih kurs penjabaran	<u>497</u>	<u>(2.491)</u>	Foreign currency translation adjustment
Saldo akhir	<u><u>26.900</u></u>	<u><u>88.197</u></u>	Ending balance

Management believes that the allowance for decline in value as of December 31, 2023 and 2022 is adequate to cover possible losses on the inventories.

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9. Uang Muka

	2023	2022	
Kontraktor dan pemasok	32.360.265	33.240.660	Contractors and suppliers
Royalti	2.058.616	18.942.545	Royalty
Karyawan	1.178.414	1.318.232	Employees
Lain-lain	5.210.171	4.993.686	Others
Jumlah	<u>40.807.466</u>	<u>58.495.123</u>	Total

Uang muka kontraktor dan pemasok terutama merupakan uang muka yang dibayarkan atas pembangunan infrastruktur jaringan *Fiber To The Home* (FTTH) dan uang muka yang dibayarkan untuk jasa penambangan.

9. Advances

Contractor and supplier advances mainly represent advances paid for the construction of fiber to the home (FTTH) network infrastructure and advances paid for mining services.

10. Piutang Lain-lain Jangka Panjang

	2023	2022	
Pihak berelasi (Catatan 36)	-	7.492.987	Related parties (Note 36)
Pihak ketiga			Third parties
PT Media Utama Sejahtera	61.349.486	47.828.254	PT Media Utama Sejahtera
PT Pintar Nusantara Sejahtera	23.882.987	-	PT Pintar Nusantara Sejahtera
PT Kiani Kertas	-	28.165.744	PT Kiani Kertas
Lain-lain (masing-masing kurang dari US\$ 2.000.000)	739.649	1.998.961	Others (less than US\$ 2,000,000 each)
Jumlah	85.972.122	77.992.959	Subtotal
Cadangan kerugian penurunan nilai	-	(28.165.744)	Allowance for impairment
Jumlah	<u>85.972.122</u>	<u>49.827.215</u>	Total
Jumlah	<u>85.972.122</u>	<u>57.320.202</u>	Total

Piutang lain-lain PT Media Utama Sejahtera dan PT Pintar Nusantara Sejahtera merupakan fasilitas pinjaman yang digunakan untuk pendanaan proyek satelit yang dikenakan bunga tetap.

Other receivable from PT Media Utama Sejahtera and PT Pintar Nusantara Sejahtera represent a loan facility which is used to fund satellite projects that loan bears fixed interest.

Pada tanggal 31 Desember 2023, manajemen berpendapat seluruh piutang dapat tertagih, sehingga tidak membentuk penyisihan kerugian penurunan nilai.

As of December 31, 2023, management believes that all receivables are collectible, therefore no allowance for impairment losses was provided.

Manajemen berpendapat bahwa cadangan kerugian penurunan nilai pada tanggal 31 Desember 2022 memadai untuk menutup kemungkinan kerugian dari tidak tertagihnya piutang.

Management believes that the allowance for impairment as of December 31, 2022 is adequate to cover possible losses from uncollectible accounts.

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11. Investasi Jangka Panjang

11. Long-term Investments

	2023	2022	
Obligasi	3.188.111	3.186.747	Bonds
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain			Financial assets at fair value through other comprehensive income
Saham			Shares of stock
Harga kuotasian			Quoted
PT Smartfren Telecom Tbk (Catatan 36)	72.931.429	222.305.664	PT Smartfren Telecom Tbk (Note 36)
PT Inti Bangun Sejahtera Tbk	50.187.675	50.719.669	PT Inti Bangun Sejahtera Tbk
Lain-lain (masing-masing kurang dari US\$ 25.000.000)	4.874.652	19.291.476	Others (less than US\$ 25,000,000 each)
Tanpa harga kuotasian			Unquoted
PT Elang Andalan Nusantara	199.681.634	200.000.000	PT Elang Andalan Nusantara
PT Vidio Dot Com	25.000.000	25.000.000	PT Vidio Dot Com
Lain-lain (masing-masing kurang dari US\$ 25.000.000)	4.294.247	27.112.176	Others (less than US\$ 25,000,000 each)
Saham preferen yang dapat ditebus			Redeemable preference shares
Suncrest Assets Limited	-	2.825.696	Suncrest Assets Limited
Jumlah	356.969.637	547.254.681	Total
Investasi dalam saham			Investments in shares
PT Datang DSSP Power Indonesia (Catatan 36)	162.897.256	153.748.421	PT Datang DSSP Power Indonesia (Note 36)
PT Satelit Nusantara Tiga (Catatan 36)	12.947.104	22.217.027	PT Satelit Nusantara Tiga (Note 36)
PT Satelit Nusantara Lima	10.937.292	11.196.011	PT Satelit Nusantara Lima
MyRepublic Holdings Ltd.	2.386.732	-	MyRepublic Holdings Ltd.
Jumlah	189.168.384	187.161.459	Total
Ventura bersama (Catatan 36)			Joint venture (Note 36)
Ravenswood Gold Group Pty. Ltd.			Ravenswood Gold Group Pty. Ltd.
Kepemilikan dalam ventura bersama	-	33.926.566	Interest in a joint venture
Saham preferen yang dapat ditebus dalam ventura bersama	-	28.804.052	Redeemable preference shares in a joint venture
MetRes Pty. Ltd.	-	19.298.567	MetRes Pty. Ltd.
Jumlah	-	82.029.185	Total
Jumlah	549.326.132	819.632.072	Total

Obligasi

Bonds

PT Artamulia Tatapratama

PT Artamulia Tatapratama

Pada tanggal 22 Oktober 2014, BKES, entitas anak, dan PT Artamulia Tatapratama (ATP), pihak ketiga, menandatangani Perjanjian Penerbitan Obligasi Konversi dimana ATP akan menerbitkan obligasi konversi dengan total nilai penerbitan sebesar Rp 1.050.000.000 dengan suku bunga 12% per tahun dan akan jatuh tempo dalam 5 tahun. Efektif tanggal 23 Oktober 2019, tanggal jatuh tempo perjanjian diperpanjang menjadi tanggal 23 Oktober 2024.

On October 22, 2014, BKES, a subsidiary, and PT Artamulia Tatapratama (ATP), a third party, signed an Agreement for Issuance of Convertible Bond, wherein ATP will issue convertible bond totalling Rp 1,050,000,000 with an interest at 12% per annum and will be due in 5 years. Effective October 23, 2019, the maturity date of the agreement has been extended to October 23, 2024.

Aset Keuangan yang Diukur pada Nilai Wajar melalui Penghasilan Komprehensif Lain

Financial Assets at Fair Value through Other Comprehensive Income

PT Elang Andalan Nusantara

PT Elang Andalan Nusantara

Pada tanggal 10 Agustus 2022, DSST DG melakukan investasi pada PT Elang Andalan Nusantara, yang entitas anaknya mengoperasikan "Dana", suatu platform dompet elektronik di Indonesia dengan harga pengalihan seluruhnya berjumlah US\$ 200.000.000.

On August 10, 2022, DSST DG invested in PT Elang Andalan Nusantara, whose subsidiary operates "Dana", an electronic wallet platform in Indonesia with a transfer price of US\$ 200,000,000.

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Nilai wajar investasi dalam saham PT Elang Andalan Nusantara pada tanggal 31 Desember 2023 telah dicatat berdasarkan laporan penilaian KJPP Tobing Panuturi dan Rekan, penilai independen, tertanggal 8 Maret 2024.

Nilai investasi dalam saham PT Elang Andalan Nusantara pada tanggal 31 Desember 2022 mendekati nilai berdasarkan laporan penilaian dari KJPP Tobing Panuturi dan Rekan, penilai independen, tertanggal 28 Februari 2023.

Penilaian dilakukan dengan pendekatan pasar dengan pembandingan perusahaan tercatat di bursa efek.

PT Vidio Dot Com

Pada tanggal 14 Juni 2022, DSST VG, entitas anak, telah melakukan investasi dalam PT Vidio Dot Com (Vidio), sebuah perusahaan *video streaming Over-The-Top* (OTT), melalui pengambilan bagian saham-saham baru yang diterbitkan oleh Vidio. Harga pelaksanaan atas investasi tersebut seluruhnya berjumlah US\$ 25.000.000 dengan kepemilikan saham sebesar 2,65%

Kerugian yang belum direalisasi atas penurunan nilai wajar investasi masing-masing sebesar US\$ 30.558.475 dan US\$ 41.691.240 pada tanggal 31 Desember 2023 dan 2022 yang dibukukan pada bagian ekuitas dalam laporan posisi keuangan konsolidasian.

Investasi dalam Saham

PT Datang DSSP Power Indonesia (DDPI)

Pada tanggal 31 Desember 2023 dan 2022, jumlah kepemilikan saham pada DDPI yang dimiliki oleh EMAS, entitas anak, adalah sejumlah 1.380.470 saham. Pada tanggal 31 Desember 2023 dan 2022, kepemilikan EMAS pada DDPI sebesar 25%.

Bagian atas laba bersih DDPI adalah sebesar US\$ 9.393.276 dan US\$ 13.018.728 pada tahun 2023 dan 2022.

PT Satelit Nusantara Tiga (SNT)

Pada tanggal 31 Desember 2023 dan 2022, jumlah kepemilikan saham pada SNT yang dimiliki oleh DSMT, entitas anak, masing-masing adalah sejumlah 42.350 saham. Pada tanggal 31 Desember 2023 dan 2022, kepemilikan DSMT pada SNT sebesar 25%.

The investment value in PT Elang Andalan Nusantara shares as of December 31, 2023 is based on the appraisal report of KJPP Tobing Panuturi and Partners, an independent appraiser, dated March 8, 2024.

The investment value in PT Elang Andalan Nusantara shares as of December 31, 2022 is approximately to its fair value based on the valuation report of KJPP Tobing Panuturi and Partners, an independent appraiser, dated February 28, 2023.

The valuation is carried out based on a market approach using guideline publicly traded company method.

PT Vidio Dot Com

On June 14, 2022, DSST VG, a subsidiary, made an investment in PT Vidio Dot Com (Vidio), an Over-The-Top (OTT) video streaming company, through the subscription of new shares issued by Vidio. The exercise price for the investment is in the aggregate amount of US\$ 25,000,000 with a 2.65% ownership interest.

Unrealized loss on decrease in fair value of these investments amounted to US\$ 30,558,475 and US\$ 41,691,240 as of December 31, 2023 and 2022, respectively under the equity section of the consolidated statements of financial position.

Investments in Shares

PT Datang DSSP Power Indonesia (DDPI)

As of December 31, 2023 and 2022, DDPI shares ownership owned by EMAS, a subsidiary, totalled 1,380,470 shares. As of December 31, 2023 and 2022, EMAS has an ownership interest in DDPI of 25%.

The share in net income of DDPI amounted to US\$ 9,393,276 and US\$ 13,018,728 in 2023 and 2022, respectively.

PT Satelit Nusantara Tiga (SNT)

As of December 31, 2023 and 2022, SNT's shares owned by DSMT, a subsidiary, totalled 42,350 shares. As of December 31, 2023 and 2022, DSMT has an ownership interest in SNT of 25%.

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Bagian atas rugi bersih SNT masing-masing sebesar US\$ 9.838.124 dan US\$ 5.268.291 pada tahun 2023 dan 2022.

The share in net loss of SNT amounted to US\$ 9,838,124 and US\$ 5,268,291 in 2023 and 2022, respectively.

PT Satelit Nusantara Lima (SNL)

PT Satelit Nusantara Lima (SNL)

Pada tanggal 31 Desember 2023 dan 2022, jumlah kepemilikan saham pada SNL yang dimiliki oleh DSMI, entitas anak, adalah sejumlah 187.177 saham. Pada tanggal 31 Desember 2023 dan 2022, kepemilikan DSMI pada SNL sebesar 24,76%.

As of December 31, 2023 and 2022, SNL's shares owned by DSMI, a subsidiary, totalled 187,177 shares. As of December 31, 2023 and 2022, DSMI has an ownership interest in SNL of 24.76%.

Bagian atas rugi bersih SNL adalah sebesar US\$ 493.218 dan US\$ 744.630 pada tahun 2023 dan 2022.

The share in net loss of SNL amounted to US\$ 493,218 and US\$ 744,630 in 2023 and 2022, respectively.

MyRepublic Holdings Ltd.

MyRepublic Holdings Ltd.

Pada tanggal 31 Desember 2022, total kepemilikan saham pada MyRepublic Holdings Ltd., yang dimiliki oleh Sunshine dan IMU, entitas-entitas anak, adalah sejumlah 48.946.466 saham. Pada tanggal 31 Desember 2022, kepemilikan Sunshine dan IMU, entitas-entitas anak, pada MyRepublic Holdings Ltd. adalah sebesar 13,83% dan 6,15%.

As of December 31, 2022, MyRepublic Holdings Ltd.'s shares ownership owned by Sunshine and IMU, subsidiaries, totalled 48,946,466 shares. As of December 31, 2022, Sunshine and IMU, subsidiaries, has an ownership interest in MyRepublic Holdings Ltd. of 13.83% and 6.15%, respectively.

Pada tanggal 24 Januari 2023, IMU mengalihkan seluruh kepemilikan sahamnya yang mewakili 6,15% dari seluruh modal ditempatkan dan disetor dalam MyRepublic Holdings Ltd. kepada Sunshine. Pada tanggal 31 Desember 2023, kepemilikan Sunshine, entitas anak, pada MyRepublic Holdings Ltd. adalah sebesar 18,62%.

On January 24, 2023, IMU transferred all of its shares representing 6.15% of the entire issued and paid-up capital in MyRepublic Holdings Ltd. to Sunshine. As of December 31, 2023, Sunshine, a subsidiary, has an ownership interest in MyRepublic Holdings Ltd. of 18.62%.

Bagian atas laba bersih MyRepublic Holdings Ltd. adalah sebesar US\$ 4.492.742 pada tahun 2023 dan akumulasi rugi bersih dari yang belum diakui adalah sebesar US\$ 4.518.148 pada tanggal tahun 2022.

The share in net income of MyRepublic Holdings Ltd. amounted to US\$ 4,492,742 in 2023 and unrecognized accumulated share in net losses amounted to US\$ 4,518,148 in 2022.

Investasi dalam Ventura Bersama

Investment in a Joint Venture

Ravenswood Gold Group Pty. Ltd.
(RAVENSWOOD)

Ravenswood Gold Group Pty. Ltd.
(RAVENSWOOD)

Pada tanggal 14 Januari 2020, GEAR, entitas anak, mengadakan perjanjian ventura bersama dengan Raven Gold Nominee Pty. Ltd. untuk mendirikan perusahaan ventura bersama, yakni RAVENSWOOD, untuk mengakuisisi tambang emas Ravenswood. GEAR menempatkan perwakilan yang menjabat sebagai Direksi dan GEAR memiliki pengaruh signifikan dalam proses penentuan kebijakan, termasuk pada keputusan tentang pembagian dividen atau distribusi lainnya di dalam RAVENSWOOD.

On January 14, 2020, GEAR, a subsidiary, entered into a joint venture with Raven Gold Nominee Pty. Ltd. to establish a joint venture company, RAVENSWOOD, to acquire Ravenswood gold mine. GEAR has representation on the board of directors and has significant influence over the policy-making processes, including participation in decisions about dividends or other distributions of RAVENSWOOD.

Bagian atas rugi bersih dari RAVENSWOOD adalah sebesar US\$ 5.944.404 dan US\$ 27.921.415 masing-masing tahun 2023 dan 2022.

Share in net loss of RAVENSWOOD amounted to US\$ 5,944,404 and US\$ 27,921,415 in 2023 and 2022, respectively.

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Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, investasi dalam RAVENSWOOD tidak dikonsolidasikan lagi ke dalam laporan keuangan Perusahaan (Catatan 1c).

MetRes Pty. Ltd.

Pada tanggal 26 Maret 2021, Kerlong Coking Coal Pty. Ltd., entitas anak yang sahamnya dimiliki sepenuhnya oleh Stanmore, dan M Resources mengadakan perjanjian ventura bersama untuk mendirikan MetRes Pty. Ltd., untuk mengakuisisi tambang Millennium and Mavis Downs Mine dan aset-aset terkait dari Peabody Energy Australia.

Bagian atas rugi bersih dari MetRes Pty. Ltd. adalah sebesar US\$ 11.177.751 pada tahun 2023 dan bagian atas laba bersih dari MetRes Pty. Ltd. adalah sebesar US\$ 19.843.096 pada tahun 2022.

Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, investasi dalam MetRes Pty. Ltd. tidak dikonsolidasikan lagi ke dalam laporan keuangan Perusahaan (Catatan 1c).

PT Excite Indonesia (EXI)

Pada tanggal 31 Desember 2023 dan 2022, bagian Grup atas kerugian EXI telah melebihi nilai tercatat investasi sehingga investasi pada EXI dicatat sebesar nihil.

PT Serpong Mas Telematika (SMT)

Pada tanggal 31 Desember 2023 dan 2022, bagian Grup atas kerugian SMT telah melebihi nilai tercatat investasi sehingga investasi pada SMT dicatat sebesar nihil.

On August 10, 2023, upon disposal of GEAR, investment in RAVENSWOOD is no longer consolidated to the Company's financial statement (Note 1c).

MetRes Pty. Ltd.

On March 26, 2021, Stanmore's wholly-owned subsidiary, Kerlong Coking Coal Pty. Ltd., and M Resources established a joint venture, MetRes Pty. Ltd., to acquire the Millennium and Mavis Downs Mine and associated assets from Peabody Energy Australia.

Share in net loss of MetRes Pty. Ltd. amounted to US\$ 11,177,751 in 2023 and share in net income of MetRes Pty. Ltd. amounted to US\$ 19,843,096 in 2022.

On August 10, 2023, upon disposal of GEAR, investment in MetRes Pty. Ltd. is no longer consolidated to the Company's financial statement (Note 1c).

PT Excite Indonesia (EXI)

As of December 31, 2023 and 2022, the Group's share in net losses of EXI has already exceeded the acquisition cost of its investments, thus, the carrying value of investments in EXI had been reduced to zero.

PT Serpong Mas Telematika (SMT)

As of December 31, 2023 and 2022, the Group's share in net losses of SMT has already exceeded the acquisition cost of its investments, thus, the carrying value of investments in SMT had been reduced to zero.

12. Goodwill

Mutasi nilai tercatat goodwill adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>	
Saldo awal	44.576.833	79.276.833	Beginning balance
Pelepasan entitas anak	(20.025.154)	-	Disposal of subsidiaries
Rugi penurunan nilai	-	(34.700.000)	Impairment loss
Saldo akhir	<u>24.551.679</u>	<u>44.576.833</u>	Ending balance

12. Goodwill

The movements of the carrying value of goodwill are as follows:

	<u>2023</u>	<u>2022</u>	
Saldo awal	44.576.833	79.276.833	Beginning balance
Pelepasan entitas anak	(20.025.154)	-	Disposal of subsidiaries
Rugi penurunan nilai	-	(34.700.000)	Impairment loss
Saldo akhir	<u>24.551.679</u>	<u>44.576.833</u>	Ending balance

Goodwill atas entitas anak yang dilepas

Pengurangan nilai tercatat goodwill sebesar US\$ 20.025.154 merupakan goodwill yang dihentikan pengakuannya karena pelepasan GEAR, entitas anak, pada bulan Agustus 2023 (Catatan 1c).

Pengujian penurunan nilai Goodwill

Nilai terpulihkan dari UPK kehutanan dan UPK pertambangan batubara ditentukan berdasarkan perhitungan nilai pakai dengan menggunakan proyeksi arus kas (yang lebih besar dari 5 (lima) tahun) yang mewakili perspektif masa konsesi untuk operasi kehutanan (hingga tahun 2041) dan pertambangan batubara (hingga tahun 2036 hingga 2041) dari anggaran keuangan yang disetujui oleh Manajemen.

Perhitungan tingkat diskonto didasarkan pada kondisi spesifik Grup dan UPK operasinya dan berasal dari biaya modal rata-rata tertimbang (WACC). WACC memperhitungkan utang dan ekuitas. Biaya ekuitas berasal dari ekspektasi pengembalian investasi yang dilakukan investor Grup. Biaya utang didasarkan pada pinjaman bunga yang wajib dibayar oleh Grup.

Tidak ada kerugian penurunan nilai yang diakui pada tanggal pelaporan, karena jumlah terpulihkan dari goodwill yang disebutkan di atas lebih tinggi dari nilai tercatat.

Perubahan asumsi yang digunakan oleh manajemen dalam menentukan jumlah terpulihkan, dapat berdampak signifikan pada hasil pengujian.

Goodwill on disposed subsidiary

The reduction in the carrying amount of goodwill of US\$ 20,025,154 represents the goodwill derecognized due to the disposal of GEAR, a subsidiary, in August 2023 (Note 1c).

Impairment testing of Goodwill

For impairment testing of goodwill purposes, the recoverable amounts of the forestry CGU and coal mining CGUs have been determined based on value-in-use calculations using cash flow projections (that are greater than five (5) years) which represent the perspective concession tenures for forestry (up to 2041) and coal mining (up to 2036 to 2041) operations from financial budgets approved by Management.

The discount rate used is based on the specific circumstances of the Group and its operating CGU and is derived from its weighted average cost of capital (WACC). The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Group's investor. The cost of debt is based on the interest-bearing borrowings the Group obliged to service.

There were no impairment losses recognized at as of the reporting date as the recoverable amounts of the goodwill stated above were more than the respective carrying values.

Any changes in the assumptions used by the management to determine the recoverable amounts may have a significant impact on the results of the assessment.

13. Properti Investasi

13. Investment Properties

	Perubahan selama tahun 2023/ <i>Changes during 2023</i>			31 Desember 2023/ <i>December 31, 2023</i>	
	1 Januari 2023/ <i>January 1, 2023</i>	Penambahan/ <i>Additions</i>	Pengurangan/ <i>Deductions</i>		
<u>Harga perolehan:</u>					<u>At cost:</u>
Tanah	3.437.670	-	-	3.437.670	Land
Prasarana tanah	894.195	-	-	894.195	Land improvement
Jumlah	4.331.865	-	-	4.331.865	Total
<u>Akumulasi penyusutan:</u>					<u>Accumulated depreciation:</u>
Prasarana tanah	655.667	44.710	-	700.377	Land improvement
Nilai Tercatat	3.676.198			3.631.488	Net Book Value

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	Perubahan selama tahun 2022/ Changes during 2022			31 Desember 2022/ December 31, 2022	
	1 Januari 2022/ January 1, 2022	Penambahan/ Additions	Pengurangan/ Deductions		
<u>Harga perolehan:</u>					<u>At cost:</u>
Tanah	3.743.500	-	(305.830)	3.437.670	Land
Prasarana tanah	966.082	-	(71.887)	894.195	Land improvement
Jumlah	4.709.582	-	(377.717)	4.331.865	Total
<u>Akumulasi penyusutan:</u>					<u>Accumulated depreciation:</u>
Prasarana tanah	655.982	48.004	(48.319)	655.667	Land improvement
Nilai Tercatat	4.053.600			3.676.198	Net Book Value

Beban penyusutan properti investasi diakui sebagai bagian dari "Beban umum dan administrasi" (Catatan 32).

Depreciation of investment properties is presented as part of "General and administrative expenses" (Note 32).

14. Aset Tetap

14. Property, Plant and Equipment

	Perubahan selama tahun 2023/ Changes during 2023							31 Desember 2023/ December 31, 2023	
	Disajikan Kembali/ As Restated (Catatan/Note 43) 1 Januari 2023/ January 1, 2023	Pelepasan Entitas Anak/ Disposal of Subsidiaries	Akuisisi Entitas Anak/ Acquisition of Subsidiaries	Selisin Kurs Penjabaran/ Foreign Currency Translation Adjustment	Penambahan/ Additions	Pengurangan/ Deductions	Reklasifikasi/ Reclassifications		
<u>Nilai revaluasi:</u>									<u>At revalued amount:</u>
Pemilikan langsung									Direct acquisitions
Pembangkit listrik	305.765.993	-	-	-	-	-	305.765.993		Power plants
<u>Harga perolehan:</u>									<u>At cost:</u>
Pemilikan langsung									Direct acquisitions
Tanah	10.068.982	(749.716)	-	35.225	17.753.170	-	101.827	27.209.488	Land
Prasarana tanah	1.078.569	-	-	2.156	105.524	-	-	1.186.249	Land improvement
Bangunan	294.586.171	(261.544.395)	-	84.245	518.420	-	1.901.425	35.545.866	Buildings
Infrastruktur	50.850.098	(5.138.337)	-	51.140	236.161	-	3.073.766	49.072.828	Infrastructure
Peralatan telekomunikasi	194.544.746	-	1.910	3.244.586	62.346.683	-	573.498	260.711.423	Telecommunication facilities
Mesin dan peralatan berat	693.899.896	(637.050.670)	-	32.026	1.422.046	(571.512)	8.001.844	65.733.630	Machinery and heavy equipment
Peralatan transportasi	9.069.419	(730.629)	-	47.578	2.503.479	(931.612)	-	9.968.235	Transportation equipment
Peralatan pabrik, kantor dan lainnya	31.540.421	(1.219.122)	3.075	72.292	2.150.290	(77.290)	3.614.502	36.084.168	Factory, office and miscellaneous equipment
Prasarana	614.091	(1.186)	-	(167.286)	-	-	-	445.619	Leasehold improvement
Tanaman produktif	3.107.923	(3.149.996)	-	-	42.073	-	-	-	Bearer plants
Aset dalam konstruksi	155.782.887	(183.306.255)	-	(245.332)	142.921.556	-	(17.266.862)	97.885.994	Construction in progress
Aset sewaan									Leased assets
Peralatan telekomunikasi	2.700.881	-	-	55.188	-	-	-	2.756.069	Telecommunication facilities
Aset hak-guna	331.608.429	(409.229.748)	-	(106.893)	93.895.398	(2.496.237)	-	13.670.949	Right-of-use assets
Jumlah	2.085.218.506	(1.502.120.054)	4.985	3.104.925	323.894.800	(4.076.651)	-	906.026.511	Total
<u>Akumulasi penyusutan:</u>									<u>Accumulated depreciation:</u>
Pemilikan langsung									Direct acquisitions
Pembangkit listrik	98.278.611	-	-	-	15.960.571	-	-	114.239.182	Power plants
Prasarana tanah	831.912	-	-	-	54.376	-	-	886.288	Land improvement
Bangunan	32.641.044	(21.505.068)	-	23.925	11.632.614	-	-	22.792.515	Buildings
Infrastruktur	29.759.082	(6.974.639)	-	148.609	2.447.063	-	-	25.380.115	Infrastructure
Peralatan telekomunikasi	97.063.686	-	430	1.754.518	19.523.318	-	-	118.341.952	Telecommunication facilities
Mesin dan peralatan berat	190.691.622	(208.251.745)	-	8.987	46.618.788	(521.055)	72.659	28.619.256	Machinery and heavy equipment
Peralatan transportasi	5.344.393	(707.743)	-	(4.784)	1.369.058	(795.016)	-	5.205.908	Transportation equipment
Peralatan pabrik, kantor dan lainnya	27.115.521	(1.196.092)	614	9.837	3.712.840	(74.316)	(72.659)	29.495.745	Factory, office and miscellaneous equipment
Prasarana	488.014	(1.064)	-	(63.652)	1.880	-	-	425.178	Leasehold improvement
Tanaman produktif	121.215	(144.147)	-	-	22.932	-	-	-	Bearer plants
Aset sewaan									Leased assets
Peralatan telekomunikasi	383.803	-	-	15.049	-	-	-	398.852	Telecommunication facilities
Aset hak-guna	57.202.671	(105.026.537)	-	135.266	59.537.122	(2.258.453)	-	9.590.269	Right-of-use assets
Jumlah	539.921.774	(343.807.035)	1.044	2.027.755	160.880.562	(3.648.840)	-	355.375.260	Total
Cadangan kerugian penurunan nilai	3.579.902	(2.841.666)	-	15.084	-	-	-	753.320	Allowance for impairment
Nilai Tercatat	1.541.716.830							549.897.931	Net Book Value

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	Akuisisi Entitas Anak/ Acquisition of Subsidiaries	Selisih Kurs Penjabaran/ Foreign Currency Translation Adjustment	Penambahan/ Additions	Pengurangan/ Deductions	Reklasifikasi/ Reclassifications		
Nilai revaluasian:							At revalued amount:
Pemilikan langsung							Direct acquisitions
Pembangkit listrik	305.765.993	-	-	-	-	305.765.993	Power plants
Harga perolehan:							At cost:
Pemilikan langsung							Direct acquisitions
Tanah	10.226.315	-	(194.357)	37.024	-	10.068.982	Land
Prasarana tanah	1.078.569	-	-	-	-	1.078.569	Land improvement
Bangunan	37.764.922	256.930.397	(375.954)	354.636	(10.975)	294.586.171	Buildings
Infrastruktur	55.302.769	-	1.537	89.084	-	50.850.098	Infrastructure
Peralatan telekomunikasi	195.669.948	-	(19.205.706)	18.080.504	-	194.544.746	Telecommunication facilities
Mesin dan peralatan berat	170.137.950	497.802.421	(2.361.356)	11.125.387	(171.363)	693.899.896	Machinery and heavy equipment
Peralatan transportasi	7.453.426	-	(86.519)	1.997.969	(491.052)	9.069.419	Transportation equipment
Peralatan pabrik, kantor dan lainnya	28.975.057	-	(399.102)	2.145.872	(345.572)	31.540.421	Factory, office and miscellaneous equipment
Prasarana	638.708	-	24.818	-	(49.435)	614.091	Leasehold improvement
Tanaman produktif	3.060.493	-	-	47.430	-	3.107.923	Bearer plants
Aset dalam konstruksi	13.264.297	55.836.234	(2.152.051)	102.940.878	-	155.782.887	Construction in progress
Aset sewaan							Leased assets
Peralatan telekomunikasi	2.436.810	-	(255.818)	931.117	(411.228)	2.700.881	Telecommunication facilities
Aset hak-guna	15.049.964	256.823.381	(2.252.548)	62.518.589	(530.956)	331.608.429	Right-of-use assets
Jumlah	846.825.221	1.067.392.433	(27.257.057)	200.268.490	(2.010.581)	2.085.218.506	Total
Akumulasi penyusutan:							Accumulated depreciation:
Pemilikan langsung							Direct acquisitions
Pembangkit listrik	82.318.043	-	-	15.960.568	-	98.278.611	Power plants
Prasarana tanah	777.982	-	-	54.411	(481)	831.912	Land improvement
Bangunan	20.630.808	-	(183.727)	10.222.394	(10.975)	32.641.044	Buildings
Infrastruktur	29.468.285	-	(82.146)	2.355.487	-	29.759.082	Infrastructure
Peralatan telekomunikasi	88.765.801	-	(9.223.775)	17.521.660	-	97.063.686	Telecommunication facilities
Mesin dan peralatan berat	88.974.673	-	(566.613)	102.454.925	(171.363)	190.691.622	Machinery and heavy equipment
Peralatan transportasi	4.620.872	-	(24.056)	1.128.270	(380.693)	5.344.393	Transportation equipment
Peralatan pabrik, kantor dan lainnya	24.831.305	-	(244.668)	2.882.698	(353.814)	27.115.521	Factory, office and miscellaneous equipment
Prasarana	454.167	-	20.944	42.687	(29.784)	488.014	Leasehold improvement
Tanaman produktif	81.902	-	-	39.313	-	121.215	Bearer plants
Aset sewaan							Leased assets
Peralatan telekomunikasi	765.924	-	(87.318)	7.543	(302.346)	383.803	Telecommunication facilities
Aset hak-guna	8.750.357	-	(222.744)	48.865.156	(189.898)	57.202.871	Right-of-use assets
Jumlah	350.440.119	-	(10.614.103)	201.535.112	(1.439.354)	539.921.774	Total
Cadangan kerugian penurunan nilai	3.655.541	-	(75.639)	-	-	3.579.902	Allowance for impairment
Nilai Tercatat	492.729.561					1.541.716.830	Net Book Value

Perusahaan melakukan revaluasi atas pembangkit listrik untuk tujuan akuntansi dan perpajakan pada tahun 2015 berdasarkan laporan penilai yang dilakukan oleh Kantor Jasa Penilai Publik (KJPP) Iwan Bachron dan Rekan dan membukukan selisih bersih revaluasi pembangkit listrik sebesar US\$ 76.205.323 (setelah dikurangi pajak final) sebagai "Selisih revaluasi aset tetap" pada bagian ekuitas.

Selanjutnya, revaluasi telah dilakukan sesuai dengan persyaratan PSAK 16 untuk aset tetap yang dicatat pada nilai revaluasian.

Berdasarkan laporan penilaian yang dilakukan KJPP Iwan Bachron dan Rekan pada tahun 2019 dan 2017, nilai wajar aset pembangkit listrik pada tanggal 31 Desember 2019 dan 2017 masing-masing adalah sebesar US\$ 238.303.144 dan US\$ 234.162.976. Selisih antara nilai revaluasi dengan nilai tercatat masing-masing sebesar US\$ 30.157.276 dan US\$ 40.388.410 pada tanggal 31 Desember 2019 dan 2017 dicatat sebagai "Selisih revaluasi aset tetap" pada bagian ekuitas.

The Company performed revaluation of the power plants for accounting and taxation purposes in 2015 based on the appraisal report conducted by KJPP Iwan Bachron and Rekan, and recorded a net difference in the power plants revaluation of US\$ 76,205,323 (net of final tax) as "Revaluation increment in value of property, plant and equipment" in the equity section.

Subsequently, revaluation has been performed in accordance with requirement of PSAK 16 for property and equipment carried at revalued amounts.

Based on appraisal report carried out by the KJPP Iwan Bachron and Partners in 2019 and 2017, the fair value of power plant assets as of December 31, 2019 and 2017 amounted to US\$ 238,303,144 and US\$ 234,162,976, respectively. The difference between the revalued amount and the carrying value of US\$ 30,157,276 and US\$ 40,388,410, respectively, as of December 31, 2019 and 2017 was recorded as "Revaluation increment in value of property, plant and equipment" in the equity section.

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Berdasarkan laporan penilaian terakhir yang dilakukan KJPP Iwan Bachron dan Rekan pada tahun 2021, nilai wajar aset pembangkit listrik pada tanggal 31 Desember 2021 adalah sebesar US\$ 223.447.950. Selisih antara nilai revaluasi dengan nilai tercatat sebesar US\$ 13.445.162 dicatat sebagai "Selisih revaluasi aset tetap" pada bagian ekuitas.

Based on the latest appraisal report carried out by the KJPP Iwan Bachron and Partners in 2021, the fair value of power plant assets as of December 31, 2021 amounted to US\$ 223,447,950. The difference between the revalued amount and the carrying value of US\$ 13,445,162 was recorded as "Revaluation increment in value of property, plant and equipment" in the equity section.

Aset tetap Grup dengan nilai tercatat sebesar US\$ 164.525.400 dan Rp 3.001.427.317.773 pada 31 Desember 2023 dan US\$ 152.901.158 dan Rp 1.813.210.998.721 pada tanggal 31 Desember 2022 digunakan sebagai jaminan atas fasilitas kredit yang diperoleh Grup (Catatan 19 dan 24).

Property, plant and equipment of the Group with carrying value of US\$ 164,525,400 and Rp 3,001,427,317,773 as of December 31, 2023 dan US\$ 152,901,158 and Rp 1,813,210,998,721 as of December 31, 2022, respectively, are used as collateral on loans obtained by the Group (Notes 19 and 24).

Beban penyusutan dialokasikan sebagai berikut:

Depreciation expense was allocated as follows:

	<u>2023</u>	<u>2022</u>	
Beban pokok penjualan (Catatan 31)	148.659.602	189.800.083	Cost of revenues (Note 31)
Beban umum dan administrasi (Catatan 32)	8.411.672	8.295.937	General and administrative expenses (Note 32)
Beban penjualan (Catatan 32)	<u>3.809.288</u>	<u>3.439.092</u>	Selling expenses (Note 32)
Jumlah	<u><u>160.880.562</u></u>	<u><u>201.535.112</u></u>	Total

Aset tetap (kecuali tanah) Grup diasuransikan kepada pihak berelasi (Catatan 36), dengan nilai pertanggungan sebesar US\$ 213.857.280 dan Rp 429.549.663.092 pada tanggal 31 Desember 2023 dan US\$ 212.696.050 dan Rp 163.200.701.082 pada tanggal 31 Desember 2022 dan kepada pihak ketiga dengan nilai pertanggungan sebesar US\$ 289.228.943 dan Rp 4.265.879.020.230 pada tanggal 31 Desember 2023 dan US\$ 205.371.950, AUD 1.025.000.000 dan Rp 3.513.981.620.527 pada tanggal 31 Desember 2022. Manajemen berpendapat bahwa nilai pertanggungan tersebut cukup untuk menutup kemungkinan kerugian atas aset yang dipertanggungkan.

The Group's property, plant and equipment (except land) are insured with related parties (Note 36), with insurance coverage totalling US\$ 213,857,280 and Rp 429,549,663,092 as of December 31, 2023 and US\$ 212,696,050 and Rp 163,200,701,082 as of December 31, 2022 and with third parties with insurance coverage totalling US\$ 289,228,943 and Rp 4,265,879,020,230 as of December 31, 2023 and US\$ 205,371,950, AUD 1,025,000,000 and Rp 3,513,981,620,527 as of December 31, 2022. Management believes that the insurance coverages are adequate to cover possible losses from the assets insured.

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15. Aset Pertambangan

15. Mine Properties

	Tambang dalam Pembangunan/ Mines Under Construction	Tambang pada Tahap Produksi/ Producing Mines	Aset Aktivitas Pengupasan Lapisan Tanah/ Stripping Activity Asset	Aset Pertambangan dari Kombinasi Bisnis/ Mine Properties from Business Combination	Jumlah/ Total	
Biaya perolehan pada tanggal 1 Januari 2022	146.767.929	121.889.495	140.896.883	194.948.993	604.503.300	Cost as of January 1, 2022
Akuisisi entitas anak	38.750.000	-	196.866.213	939.652.916	1.175.269.129	Acquisition of subsidiaries
Penambahan	22.870.587	-	28.098.193	-	50.968.780	Addition
Ditransfer ke tambang pada tahap produksi	(85.967.511)	18.511	85.949.000	-	-	Transfer to producing mines
Selisih kurs penjabaran laporan keuangan	(3.260.809)	(1.286.103)	11.667.062	3.061.563	10.181.713	Foreign exchange differences arising from financial statements translation
Biaya perolehan pada tanggal 31 Desember 2022	119.160.196	120.621.903	463.477.351	1.137.663.472	1.840.922.922	Cost as of December 31, 2022
Penambahan	54.146.232	-	17.913.489	-	72.059.721	Addition
Reklasifikasi	61.250.000	-	(200.851.969)	139.601.969	-	Reclassification
Penurunan nilai	(974.667)	-	-	-	(974.667)	Impairment
Pelepasan entitas anak (Catatan 1c)	(138.303.556)	(21.196.647)	(118.255.804)	(1.171.313.086)	(1.449.069.093)	Disposal of subsidiaries (Note 1c)
Selisih kurs penjabaran laporan keuangan	74.990	388.821	57.246	-	521.057	Foreign exchange differences arising from financial statements translation
Biaya perolehan pada tanggal 31 Desember 2023	95.353.195	99.814.077	162.340.313	105.952.355	463.459.940	Cost as of December 31, 2023
Akumulasi amortisasi pada tanggal 1 Januari 2022	-	(50.050.979)	(100.150.275)	(19.502.280)	(169.703.534)	Accumulated amortization as of January 1, 2022
Amortisasi tahun berjalan	-	(2.840.387)	(26.373.758)	(61.964.141)	(91.178.286)	Amortization during the year
Selisih kurs penjabaran laporan keuangan	-	154.276	(3.786.713)	206.381	(3.426.056)	Foreign exchange differences arising from financial statements translation
Akumulasi amortisasi pada tanggal 31 Desember 2022	-	(52.737.090)	(130.310.746)	(81.260.040)	(264.307.876)	Accumulated amortization as of December 31, 2022
Amortisasi tahun berjalan	-	(3.732.249)	(54.249.683)	(42.629.545)	(100.611.477)	Amortization during the year
Pelepasan entitas anak (Catatan 1c)	-	9.995.210	48.338.650	118.564.384	176.898.244	Disposal of subsidiaries (Note 1c)
Selisih kurs penjabaran laporan keuangan	-	75.478	352.767	(5.078)	423.167	Foreign exchange differences arising from financial statements translation
Akumulasi amortisasi pada tanggal 31 Desember 2023	-	(46.398.651)	(135.869.012)	(5.330.279)	(187.597.942)	Accumulated amortization as of December 31, 2023
Nilai tercatat pada tanggal 1 Januari 2022	146.767.929	71.838.516	40.746.608	175.446.713	434.799.766	Net book value as of January 1, 2022
Nilai tercatat pada tanggal 31 Desember 2022	119.160.196	67.884.813	333.166.605	1.056.403.432	1.576.615.046	Net book value as of December 31, 2022
Nilai tercatat pada tanggal 31 Desember 2023	95.353.195	53.415.426	26.471.301	100.622.076	275.861.998	Net book value as of December 31, 2023

Amortisasi aset pertambangan - tambang pada tahap produksi dan aset aktivitas pengupasan lapisan tanah diakui sebagai bagian dari "Beban pokok penjualan" (Catatan 31).

Amortization of mine properties - producing mines and stripping activity asset are presented as part of "Cost of revenues" (Note 31).

Amortisasi aset pertambangan - aset pertambangan dari kombinasi bisnis diakui sebagai bagian dari "Beban lain-lain - bersih" dalam laba rugi.

Amortization of mine properties - mine properties from business combinations are presented as part of "Other expense - net" in profit or loss.

16. Aset Biologis

16. Biological Assets

	2023	2022	
Saldo awal	9.059.300	7.376.000	Beginning balance
Penambahan biaya selama tahun berjalan	820.096	677.492	Cost incurred during the year
Pelepasan entitas anak	(9.879.396)	-	Disposal of subsidiaries
Jumlah	-	8.053.492	Total
Perubahan bersih nilai wajar dikurangi estimasi biaya jual	-	1.005.808	Net change in fair value less estimated costs to sell
Saldo akhir	-	9.059.300	Ending balance

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	2022		
	(Hektar/Hectares)	(Dalam/In US\$)	
Existing plantation forest	10.393	9.048.300	Existing plantation forest
Utilisable natural forest	276	11.000	Utilisable natural forest
Jumlah	10.669	9.059.300	Total

Aset biologis terkait dengan perkebunan kayu, terutama merupakan pohon *Acacia mangium*, Jabon dan Sengon, dimana ketika menghasilkan akan dipanen berupa kayu dan diproses lebih lanjut menjadi produk seperti kayu gergajian dan bubur kayu. Tanaman kayu tersebut memiliki umur rata-rata hingga 15 tahun dan membutuhkan waktu 6 sampai 7 tahun untuk menghasilkan. Grup menghasilkan sekitar 5.287 m³ kayu pada tanggal 31 Desember 2022.

Biological assets related to timber plantation, the majority of which are *Acacia mangium*, Jabon and Sengon trees, which when mature will be harvested for timber and further processed into products such as sawn logs and pulpwood. The trees have an average lifespan of up to 15 years and take up to 6 to 7 years to reach the maturity for harvesting. The Group harvested approximately 5,287 m³ of logs as of December 31, 2022.

17. Aset Takberwujud

Mutasi piranti lunak sebagai berikut:

	2023	Disajikan Kembali/ As Restated (Catatan/Note 43)	
		2022	
<u>Harga perolehan</u>			<u>Costs</u>
Saldo awal	18.476.432	18.208.344	Beginning balance
Penambahan	4.249.995	406.438	Additions
Pengurangan	-	(2.759)	Deduction
Selisih kurs penjabaran laporan keuangan	32.096	(135.591)	Foreign exchange differences arising from financial statement translation
Jumlah	22.758.523	18.476.432	Total
<u>Akumulasi amortisasi</u>			<u>Accumulated amortization</u>
Saldo awal	6.796.653	4.782.155	Beginning balance
Amortisasi	2.211.100	2.104.253	Amortization
Pengurangan	-	(2.759)	Deduction
Selisih kurs penjabaran laporan keuangan	18.152	(86.996)	Foreign exchange differences arising from financial statement translation
Jumlah	9.025.905	6.796.653	Total
Bersih	13.732.618	11.679.779	Net

Beban amortisasi piranti lunak dicatat sebagai bagian "Beban pokok penjualan" (Catatan 31) dan "Beban usaha" (Catatan 32).

17. Intangible Assets

The movement of software is as follows:

Amortization expense is recorded as part of "Cost of revenues" (Note 31) and "Operating expenses" (Note 32).

18. Aset Tidak Lancar Lain-lain

18. Other Noncurrent Assets

	2023	2022	
		Disajikan Kembali/ As Restated (Catatan/Note 43)	
		2023	2022
Uang muka pembelian aset tetap dan kontraktor	44.884.372	10.048.089	Advances for purchase of property, plant and equipment and construction
Uang muka pembelian batubara	21.512.026	21.081.265	Advances for purchase of coal
Dana yang dibatasi pencairannya	20.623.105	31.523.650	Restricted funds
Uang jaminan	13.788.547	25.408.233	Security deposits
Ijin konsesi perhutanan - bersih	-	9.174.285	Forest concession license - net
Lain-lain	3.945.076	9.249.509	Others
Jumlah	104.753.126	106.485.031	Subtotal
Cadangan kerugian penurunan nilai	-	(57.444)	Allowance for impairment
Jumlah	104.753.126	106.427.587	Total

Mutasi ijin konsesi perhutanan sebagai berikut:

The movement of forest concession license is as follows:

	2023	2022	
		Disajikan Kembali/ As Restated (Catatan/Note 43)	
		2023	2022
<u>Harga perolehan</u>			<u>Costs</u>
Saldo awal	13.046.000	13.046.000	Beginning balance
Pelepasan entitas anak	(13.046.000)	-	Disposal of subsidiaries
Jumlah	-	13.046.000	Total
<u>Akumulasi amortisasi</u>			<u>Accumulated amortization</u>
Saldo awal	3.871.715	3.366.709	Beginning balance
Amortisasi	294.588	505.006	Amortization
Pelepasan entitas anak	(4.166.303)	-	Disposal of subsidiaries
Jumlah	-	3.871.715	Total
Bersih	-	9.174.285	Net

Izin konsesi perhutanan dimiliki oleh HRB, entitas anak Perusahaan melalui GEAR.

Forest concession license is owned by HRB, a subsidiary of the Company through GEAR.

Grup mempunyai ijin konsesi perhutanan seluas 247.713 hektar, yang mencakup 14.227 hektar hak pinjam pakai lahan. Ijin konsesi perhutanan memiliki sisa manfaat konsesi 19 tahun pada tanggal 31 Desember 2022.

The Group owns forestry concession rights of 247,713 hectares, which includes 14,227 hectares of land rent-use rights. Forest concession license has a remaining concession period of 19 years as of December 31, 2022.

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19. Utang Bank dan Lembaga Keuangan Jangka Pendek

	2023	2022
Rupiah (Catatan 37)		
PT Bank Rakyat Indonesia (Persero) Tbk	58.218.734	-
PT Bank Mandiri (Persero) Tbk	41.417.251	-
PT Bank Negara Indonesia (Persero) Tbk	38.826.039	-
PT Bank Central Asia Tbk	4.339.647	81.428
PT Bank Danamon Indonesia Tbk	3.324.543	3.326.626
Jumlah	<u>146.126.214</u>	<u>3.408.054</u>
Dolar Amerika Serikat		
PT Bank Mandiri (Persero) Tbk	110.000.000	31.000.000
PT Bank Central Asia Tbk	1.908.066	16.067.652
Jumlah	<u>111.908.066</u>	<u>47.067.652</u>
Dolar Australia (Catatan 37)		
Clearmatch Originate Pty. Ltd.	-	3.981.509
Jumlah	<u>258.034.280</u>	<u>54.457.215</u>
Suku bunga rata-rata per tahun:		
Rupiah	0,35% - 11,00%	5,25% - 8,00%
Dolar Amerika Serikat	5,50% - 7,50%	4,75% - 5,50%
Dolar Australia	-	1,11%

19. Short-term Loans from Banks and Financial Institution

	2023	2022
Rupiah (Note 37)		
PT Bank Rakyat Indonesia (Persero) Tbk	-	-
PT Bank Mandiri (Persero) Tbk	-	-
PT Bank Negara Indonesia (Persero) Tbk	-	-
PT Bank Central Asia Tbk	81.428	-
PT Bank Danamon Indonesia Tbk	3.326.626	-
Subtotal	<u>3.408.054</u>	<u>3.408.054</u>
U.S. Dollar		
PT Bank Mandiri (Persero) Tbk	31.000.000	-
PT Bank Central Asia Tbk	16.067.652	-
Subtotal	<u>47.067.652</u>	<u>47.067.652</u>
Australian Dollar (Note 37)		
Clearmatch Originate Pty. Ltd.	3.981.509	-
Total	<u>54.457.215</u>	<u>54.457.215</u>
Average interest rates per annum:		
Rupiah	0,35% - 11,00%	5,25% - 8,00%
U.S. Dollar	5,50% - 7,50%	4,75% - 5,50%
Australian Dollar	-	1,11%

PT Bank Danamon Indonesia Tbk (DANAMON)

Pada tanggal 12 Juli 2013, GEM, entitas anak, memperoleh fasilitas pinjaman *Omnibus Trade Non-Cash Backed* dari DANAMON dengan jumlah maksimum sebesar US\$ 5.000.000, yang berlaku sampai dengan 12 Juli 2014. Fasilitas ini dapat dipergunakan secara bersama-sama (*sub-limit*) dalam bentuk fasilitas pinjaman *Trade Cash (Funded)* berupa Fasilitas *Pre-Shipment Financing (PSF)* dengan jumlah pokok maksimum sebesar US\$ 5.000.000 dan Fasilitas *Open Account Financing (OAF) Buyer* dan *Seller* dengan jumlah pokok maksimum sebesar US\$ 5.000.000. Tenor untuk fasilitas PSF dan OAF maksimum 90 (sembilan puluh) hari.

Berdasarkan Amendemen terhadap Perjanjian Pemberian Fasilitas *Omnibus Trade Finance* tanggal 3 Juli 2014, DANAMON dan GEM, entitas anak, setuju bahwa atas fasilitas *Omnibus Trade Non-Cash Backed* dapat digunakan (*sub-limit*) oleh RCI, entitas anak. Berdasarkan Amendemen Perjanjian Fasilitas *Omnibus Trade Finance* tanggal 13 Juni 2022, jangka waktu fasilitas ini diperpanjang sampai dengan 17 Maret 2023. Berdasarkan amendemen terakhir, jangka waktu fasilitas ini diperpanjang sampai dengan tanggal 17 Maret 2024. Sampai dengan tanggal penyelesaian laporan keuangan konsolidasian, perpanjangan pinjaman ini masih dalam proses.

Fasilitas pinjaman ini dijamin dengan piutang dan/atau persediaan dengan nilai penjaminan sekurang-kurangnya sebesar US\$ 11.000.000 dan *margin deposit* maksimum sebesar US\$ 5.000.000 (Catatan 6 dan 8).

PT Bank Danamon Indonesia Tbk (DANAMON)

On July 12, 2013, GEM, a subsidiary, obtained an Omnibus Trade Non-Cash Backed loan facility from DANAMON with a maximum amount of US\$ 5,000,000, which is valid until July 12, 2014. This facility can be used with (sub-limit) Trade Cash (Funded) loan facility in the form of Pre-Shipment Financing (PSF) with a maximum amount of US\$ 5,000,000 and Open Account Financing (OAF) Buyer and Seller facility with a maximum amount of US\$ 5,000,000. The repayment period for PSF and OAF facilities is a maximum of ninety (90) days.

Based on the Amendment to Omnibus Trade Finance Facility Agreement dated July 3, 2014, DANAMON and GEM, a subsidiary, agreed that the Omnibus Trade Non-Cash Backed facility can be used (sub-limit) by RCI, a subsidiary. Based on the Amendment to Omnibus Trade Finance Facility Agreement dated June 13, 2022, the term of the facility has been extended until March 17, 2023. Based on the latest amendment, the term of the facility has been extended until March 17, 2024. As at the date of completion of these consolidated financial statements, the loan extension is still in process.

This loan facility is secured by trade accounts receivables and/or inventories with a minimum amount of US\$ 11,000,000 and a margin deposit maximum amount of US\$ 5,000,000 (Notes 6 and 8).

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

This loan requires the Borrowers to maintain certain financial ratios.

Selama tahun 2023, RCI melakukan pembayaran fasilitas pinjaman sebesar US\$ 18.130.221.

During 2023, RCI made payments of loan facility totaling to US\$ 18,130,221.

Saldo pinjaman kepada DANAMON pada tanggal 31 Desember 2023 dan 2022 masing-masing sebesar US\$ 3.324.543 dan US\$ 3.326.626.

The outstanding loan to DANAMON as of December 31, 2023 and 2022 amounted to US\$ 3,324,543 dan US\$ 3,326,626, respectively.

PT Bank Mandiri (Persero) Tbk (MANDIRI)

PT Bank Mandiri (Persero) Tbk (MANDIRI)

Perusahaan

The Company

Pada tanggal 8 Desember 2021, Perusahaan menandatangani perjanjian kredit modal kerja dengan MANDIRI, dengan limit fasilitas sampai dengan US\$ 13.500.000. Fasilitas tersebut memiliki jangka waktu 12 (dua belas) bulan dan dijamin antara lain dengan aset Perusahaan.

On December 8, 2021, the Company has signed a working capital loan agreement with MANDIRI with a facility limit up to US\$ 13,500,000. This facility is valid for twelve (12) months, and secured, among others, by the Company's assets.

Pada tanggal 30 November 2022, Perusahaan menandatangani perjanjian fasilitas *non-cash loan* dengan MANDIRI, dengan limit sebesar US\$ 19.500.000. Fasilitas tersebut berlaku sampai dengan 7 November 2023 dan digunakan antara lain untuk mendukung kegiatan usaha Perusahaan dan entitas anak. Pada tanggal 8 November 2023, fasilitas ini diperpanjang sampai dengan 7 November 2024.

On November 30, 2022, the Company has signed a non-cash loan agreement with MANDIRI with a facility limit up to US\$ 19,500,000. This facility is valid until November 7, 2023, and used, among others, to support the business activities of the Company and its subsidiaries. On November 8, 2023, this facility has been extended until November 7, 2024.

Saldo pinjaman Perusahaan kepada MANDIRI pada tanggal 31 Desember 2023 dan 2022 sebesar nihil.

The Company's outstanding loan to MANDIRI as of December 31, 2023 and 2022 amounted to nil.

GEM, BORNEO, KIM, BSL dan RCI

GEM, BORNEO, KIM, BSL and RCI

Pada tanggal 22 Juni 2017, GEM, BORNEO dan KIM, entitas-entitas anak, menandatangani perjanjian fasilitas kredit dari MANDIRI sebesar US\$ 35.000.000, yang berlaku sampai dengan 21 Juni 2018.

On June 22, 2017, GEM, BORNEO and KIM, subsidiaries, signed a credit agreement facility from MANDIRI for US\$ 35,000,000, which is valid until June 21, 2018.

Berdasarkan Addendum I tanggal 7 Juni 2018, perjanjian fasilitas kredit diperpanjang sampai dengan 21 Juni 2019.

Based on Addendum I dated June 7, 2018, the term of the credit facility agreement has been extended until June 21, 2019.

Berdasarkan Addendum II tanggal 22 Juni 2019, perjanjian kredit diperpanjang sampai dengan 21 Juni 2020.

Based on Addendum II dated June 22, 2019, the term of the credit facility agreement has been extended until June 21, 2020.

Berdasarkan Addendum III tanggal 25 September 2019, perjanjian kredit menjadi *cross collateral* dan *cross default* dengan Perjanjian Berjangka.

Based on Addendum III dated September 25, 2019, the credit facility agreement has become cross collateral and cross default with the Term Loan Facility.

Berdasarkan Addendum IV tanggal 12 November 2019, BSL menjadi debitur tambahan bersama dengan GEM, BORNEO dan KIM, entitas-entitas anak, dalam fasilitas ini.

Based on Addendum IV dated November 12, 2019, BSL becomes an additional debtor with GEM, BORNEO and KIM, subsidiaries, in this facility.

Berdasarkan Addendum V tanggal 19 Juni 2020, perjanjian fasilitas kredit diperpanjang sampai dengan 21 Juni 2021. Limit fasilitas kredit bertambah dan dibagi menjadi 2 yaitu *Tranche A* dengan limit US\$ 35.000.000 dan *Tranche B* dengan limit US\$ 29.500.000.

Berdasarkan Addendum VII tanggal 18 Juni 2021, perjanjian fasilitas kredit diperpanjang sampai dengan 21 Juni 2022.

Berdasarkan Addendum VIII tanggal 20 Juni 2022, perjanjian fasilitas kredit diperpanjang sampai dengan 21 Juni 2023 dan perjanjian kredit menjadi *cross collateral* dan *cross default* dengan Perjanjian Berjangka II.

Pada tanggal 6 Februari 2023, BSL, entitas anak, mengajukan surat permohonan pelunasan fasilitas kredit *Tranche A* kepada MANDIRI sebesar US\$ 22.500.000 yang telah dibayarkan pada tanggal 10 Februari 2023.

Jaminan untuk fasilitas ini adalah piutang usaha (Catatan 6), aset tetap (Catatan 14) tertentu yang dimiliki oleh GEM Grup dan gadai saham.

Selama tahun 2023, BSL melakukan pembayaran fasilitas pinjaman sebesar US\$ 31.000.000.

Pada tanggal 11 Agustus 2023, fasilitas ini telah dilunasi.

Pada tanggal 31 Juli 2023, berdasarkan Akta Perjanjian Kredit Sindikasi No. WCO.KP/1119/TLN/2023 No. 208, MANDIRI, GEM, BORNEO, BSL, KIM dan RCI, menyetujui jenis dan batasan pinjaman, sebagai berikut:

- a. *Tranche A - Term Loan* maksimum US\$ 50.000.000;
- b. *Tranche B - Term Loan Revolving* maksimum US\$ 110.000.000; dan
- c. Fasilitas *Accordion* maksimum US\$ 20.000.000.

Saldo pinjaman GEM, BORNEO, KIM, BSL dan RCI kepada MANDIRI pada tanggal 31 Desember 2023 adalah sebesar US\$ 110.000.000.

BORNEO dan BSL

Pada tanggal 20 Oktober 2023, BORNEO dan BSL, entitas-entitas anak, menandatangani fasilitas Kredit Modal Kerja dari MANDIRI dengan plafon masing-masing sampai dengan sebesar Rp 2.050.000.000.000 dan Rp 150.000.000.000 untuk jangka waktu 1 (satu) tahun.

Based on Addendum V dated June 19, 2020, the credit facility agreement has been extended until June 21, 2021. Credit facility's limit increased and divided into *Tranche A* with a limit of US\$ 35,000,000 and *Tranche B* with a limit of US\$ 29,500,000.

Based on Addendum VII dated June 18, 2021, the credit facility agreement has been extended until June 21, 2022.

Based on Addendum VIII dated June 20, 2022, the credit facility agreement has been extended until June 21, 2023 and this credit agreement has become *cross collateral* and *cross default* with Term Loan II.

On February 6, 2023, BSL, a subsidiary, submitted letter of application for repayment of *Tranche A* credit facility to MANDIRI amounting to US\$ 22,500,000 that was paid on February 10, 2023.

The collaterals for this loan include certain trade accounts receivable (Note 6), property, plant and equipment (Note 14) of GEM Group and pledge of shares.

During 2023, BSL made payments totaling to US\$ 31,000,000.

On August 11, 2023, this facility has been paid.

As of July 31, 2023, based on the Deed of Syndicated Loan Agreement No. WCO.KP/1119/TLN/2023 No. 208, MANDIRI, GEM, BORNEO, BSL, KIM and RCI, agree on type and limit of the facility, as follows:

- a. *Tranche A - Term Loan* maximum US\$ 50,000,000;
- b. *Tranche B - Term Loan Revolving* maximum US\$ 110,000,000; and
- c. *Accordion facility* maximum US\$ 20,000,000.

The outstanding loan of GEM, BORNEO, KIM, BSL and RCI to MANDIRI as of December 31, 2023 amounted to US\$ 110,000,000.

BORNEO and BSL

On October 20, 2023, BORNEO and BSL, subsidiaries, signed a Working Capital Facility from MANDIRI, with a limit up to Rp 2,050,000,000,000 and Rp 150,000,000,000, respectively for one (1) year period.

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Pinjaman ini tidak mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Saldo pinjaman BORNEO dan BSL kepada MANDIRI pada tanggal 31 Desember 2023 adalah sebesar US\$ 41.417.251.

PT Bank Rakyat Indonesia (Persero) Tbk (BRI)

Pada tanggal 26 September 2023, BORNEO dan BSL, entitas-entitas anak, memperoleh fasilitas pinjaman Kredit Modal Kerja *Cash Collateral* dengan plafon masing-masing sampai dengan sebesar Rp 2.200.000.000.000 dan Rp 225.000.000.000 untuk jangka waktu 1 (satu) tahun.

Pinjaman ini tidak mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Saldo pinjaman kepada BRI pada tanggal 31 Desember 2023 adalah sebesar US\$ 58.218.734.

PT Bank Central Asia Tbk (BCA)

Pada tanggal 25 Oktober 2021, RKN menandatangani perjanjian fasilitas pembiayaan dengan BCA, dengan plafon sampai dengan sebesar US\$ 40.000.000 untuk jangka waktu 1 (satu) tahun. Pinjaman ini dijamin antara lain dengan aset RKN. Pada tanggal 11 Januari 2023, perjanjian fasilitas *Time Loan* dan Kredit Multi Fasilitas diperpanjang sampai dengan 25 Oktober 2024 dengan plafon sebesar US\$ 60.000.000.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Saldo pinjaman kepada BCA pada tanggal 31 Desember 2023 dan 2022 masing-masing sebesar US\$ 6.247.713 dan US\$ 16.149.080.

PT Bank Negara Indonesia (Persero) Tbk (BNI)

Pada tanggal 24 November 2023, BORNEO dan BSL, entitas-entitas anak, dan BNI, menandatangani fasilitas Kredit Modal Kerja dengan plafon masing-masing sampai dengan sebesar Rp 1.950.000.000.000 dan Rp 225.000.000.000 untuk jangka waktu 1 (satu) tahun.

Pinjaman ini tidak mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Saldo pinjaman kepada BNI pada tanggal 31 Desember 2023 sebesar US\$ 38.826.039.

This loan do not require the Borrowers to maintain certain financial ratios.

The outstanding loan of BORNEO and BSL to MANDIRI as of December 31, 2023 amounted to US\$ 41,417,251.

PT Bank Rakyat Indonesia (Persero) Tbk (BRI)

On September 26, 2023, BORNEO and BSL, subsidiaries, obtained a Capital Working Loan Cash Collateral, with a limit up to Rp 2,200,000,000,000 and Rp 225,000,000,000, respectively, for one (1) year period.

This loan do not require the Borrowers to maintain certain financial ratios.

The outstanding loan to BRI as of December 31, 2023 amounted to US\$ 58,218,734.

PT Bank Central Asia Tbk (BCA)

On October 25, 2021, RKN signed a financing facility agreement with BCA, with a limit up to US\$ 40,000,000 for one (1) year period. This financing is secured, among others, by the RKN's assets. On January 11, 2023, Time Loan and Multi Credit Facility financing facilities agreement has been extended until October 25, 2024 with a limit amounted to US\$ 60,000,000.

This loan requires the Borrowers to maintain certain financial ratios.

The outstanding loan to BCA as of December 31, 2023 and 2022 amounted to US\$ 6,247,713 and US\$ 16,149,080, respectively.

PT Bank Negara Indonesia (Persero) Tbk (BNI)

On November 24, 2023, BORNEO and BSL, subsidiaries, and BNI signed a Working Capital Facility, with a limit up to Rp 1,950,000,000,000 and Rp 225,000,000,000, respectively, for one (1) year period.

This loan do not require the Borrowers to maintain certain financial ratios.

The outstanding loan to BNI as of December 31, 2023 amounted to US\$ 38,826,039.

Clearmatch Originate Pty. Ltd.

Pada tanggal 10 Mei 2022, Stanmore, entitas anak, menandatangani perjanjian jangka pendek untuk pembiayaan premi asuransi tahunan untuk entitas anaknya periode yang berakhir pada 3 Februari 2023. Pada tanggal 18 Mei 2023, perjanjian jangka pendek diperpanjang sampai dengan 3 Februari 2024. Pada tanggal 31 Desember 2022, jumlah terutang pendanaan premi asuransi adalah sebesar AUD 5.919.574 (setara US\$ 3.981.509).

Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, pinjaman dalam Clearmatch Originate Pty. Ltd. tidak dikonsolidasikan lagi ke dalam laporan keuangan Perusahaan (Catatan 1c).

Pemenuhan Persyaratan Pinjaman

Sesuai dengan ketentuan dalam perjanjian kredit, Grup diharuskan untuk menjaga beberapa rasio keuangan tertentu. Pada tanggal 31 Desember 2023 dan 2022, Grup telah memenuhi persyaratan dan ketentuan tersebut.

20. Utang Usaha

Akun ini merupakan utang Grup kepada pemasok dan kontraktor sehubungan dengan kegiatan operasional Grup, dengan rincian sebagai berikut:

a. Berdasarkan Pemasok/Kontraktor

	<u>2023</u>	<u>2022</u>
Pihak berelasi (Catatan 36)	5.051.268	15.074.131
Pihak ketiga		
PT Putra Perkasa Abadi	102.652.567	83.347.580
PT Cipta Kridatama	47.598.656	23.265.273
PT Saptaindra Sejati	28.271.340	22.061.723
PT Dian Ciptamas Agung	25.630.287	12.645.814
PT Omega Minerba Gan	12.467.764	-
PT Energi Sinar Tambang	11.331.614	8.381.419
PT Berkat Nusantara Indah	8.644.633	13.167.633
PT Toudano Mandiri Abadi	7.217.826	3.857.204
PT Gerak Bangun Utama	4.573.732	7.264.739
HSE Mining Pty. Ltd.	-	11.946.762
PT Petrokimia Gresik	-	8.178.688
PT Aman Langgeng Sentosa	-	7.784.551
Corrigo Fertilizers FZ-LLC	-	6.189.934
Orica Australia Pty. Ltd.	-	5.926.213
Lain-lain (masing-masing kurang dari US\$ 5.000.000)	110.938.336	147.748.309
Jumlah	<u>359.326.755</u>	<u>361.765.842</u>
Jumlah	<u>364.378.023</u>	<u>376.839.973</u>

Clearmatch Originate Pty. Ltd.

On May 10, 2022, Stanmore, a subsidiary, entered into a short-term agreement to finance annual insurance premiums of its subsidiaries for the period ended February 3, 2023. On May 18, 2023, short-term agreement has been extended until February 3, 2024. As of December 31, 2022, the outstanding amount under the insurance premium funding is AUD 5,919,574 (equivalent to US\$ 3,981,509).

On August 10, 2023, upon disposal of GEAR, loan in Clearmatch Originate Pty. Ltd. is no longer consolidated to the Company's financial statement (Note 1c).

Compliance with Loan Covenant

In accordance with the loan agreements, the Group are required to maintain certain financial ratio. As of December 31, 2023 and 2022, the Group are in compliance with the related terms and conditions.

20. Trade Accounts Payable

This account consists of the Group's payable to suppliers and contractors in relation to Group's operations, with details as follows:

a. By Supplier/Contractor

	<u>2023</u>	<u>2022</u>
Related parties (Note 36)		
Third parties		
PT Putra Perkasa Abadi		
PT Cipta Kridatama		
PT Saptaindra Sejati		
PT Dian Ciptamas Agung		
PT Omega Minerba Gan		
PT Energi Sinar Tambang		
PT Berkat Nusantara Indah		
PT Toudano Mandiri Abadi		
PT Gerak Bangun Utama		
HSE Mining Pty. Ltd.		
PT Petrokimia Gresik		
PT Aman Langgeng Sentosa		
Corrigo Fertilizers FZ-LLC		
Orica Australia Pty. Ltd.		
Others (less than US\$ 5,000,000 each)		
Subtotal		
Total		

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b. Berdasarkan Umur

Analisa umur utang usaha dihitung dari tanggal faktur adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>	
Belum jatuh tempo	229.952.200	248.572.701	Not yet due
Jatuh tempo:			Due date:
Kurang dari 1 bulan	99.820.099	71.126.526	Less than 1 month
1 bulan - 2 bulan	7.261.484	30.928.966	1 month - 2 months
2 bulan - 3 bulan	3.176.797	5.648.874	2 months - 3 months
Lebih dari 3 bulan	24.167.443	20.562.906	More than 3 months
Jumlah	<u>364.378.023</u>	<u>376.839.973</u>	Total

b. By Age

The aging analysis of trade accounts payable from the date of invoice follows:

c. Berdasarkan Mata Uang

	<u>2023</u>	<u>2022</u>	
Rupiah (Catatan 37)	274.828.674	229.506.178	Rupiah (Note 37)
Dolar Amerika Serikat	86.554.622	80.464.897	U.S. Dollar
Yuan Cina (Catatan 37)	2.985.954	3.505.372	China Yuan (Note 37)
Dolar Singapura (Catatan 37)	8.773	9.055	Singapore Dollar (Note 37)
Dolar Australia (Catatan 37)	-	63.327.533	Australian Dollar (Note 37)
Yen Jepang (Catatan 37)	-	18.675	Japan Yen (Note 37)
Poundsterling (Catatan 37)	-	8.263	Great Britain Poundsterling (Note 37)
Jumlah	<u>364.378.023</u>	<u>376.839.973</u>	Total

c. By Currency

21. Utang Lain-lain

	<u>2023</u>	<u>2022</u>	
Pihak berelasi (Catatan 36)			Related parties (Note 36)
Jangka pendek	<u>223.776</u>	<u>494.546</u>	Current
Pihak ketiga			Third parties
Jangka pendek			Current
Utang kontraktor	41.956.435	18.224.205	Contractor payable
Utang dividen	-	995.359	Dividend payable
Imbalan kontijensi - royalti pemasok	-	986.853	Contingent consideration - vendor royalties
Lain-lain	<u>19.618.531</u>	<u>53.852.604</u>	Others
Jumlah	<u>61.574.966</u>	<u>74.059.021</u>	Subtotal
Jangka panjang			Noncurrent
Imbalan kontijensi - royalti pemasok	-	147.242.362	Contingent consideration - vendor royalties
Lain-lain	<u>99.302</u>	<u>846.652</u>	Others
Jumlah	<u>99.302</u>	<u>148.089.014</u>	Subtotal
Jumlah	<u>61.674.268</u>	<u>222.148.035</u>	Total
Jumlah	<u>61.898.044</u>	<u>222.642.581</u>	Total

21. Other Accounts Payable

22. Utang Pajak

	2023
Pajak Penghasilan Badan	207.341
Pajak Penghasilan	
Pasal 4(2)	2.329.099
Pasal 15	169.551
Pasal 21	824.650
Pasal 22	44.874
Pasal 23	4.549.785
Pasal 25	693.762
Pasal 26	11.032
Pajak Pertambahan Nilai - bersih	3.122.208
Jumlah	<u>11.952.302</u>

Besarnya pajak yang terutang ditetapkan berdasarkan perhitungan pajak yang dilakukan sendiri oleh Perusahaan dan entitas anak yang bersangkutan (*self-assessment*). Kantor Pajak dapat melakukan pemeriksaan atas perhitungan pajak tersebut sebagaimana ditetapkan dalam Undang-Undang mengenai Ketentuan Umum dan Tata Cara Perpajakan.

22. Taxes Payable

	2022	
	250.642.900	Corporate Income Tax
		Income Taxes
	522.412	Article 4(2)
	178.977	Article 15
	1.348.652	Article 21
	660.564	Article 22
	2.423.797	Article 23
	-	Article 25
	6.019	Article 26
	3.645.969	Value Added Tax - net
Total	<u>259.429.290</u>	

The tax returns filed are based on the Company and its subsidiaries own calculation of tax liabilities (*self-assessment*). The tax authorities may conduct a tax audit on the Company and its subsidiaries within a certain period based on the Law of General Provision and Administration of Taxation.

23. Beban Akrual

	2023
Pemeliharaan dan perbaikan	9.605.013
Beban area tambang	8.836.778
Gaji	2.797.821
Asuransi	2.542.936
Bunga	1.512.858
Penggarapan lahan	1.059.067
Royalti	859.554
Jasa profesional	734.982
Cadangan penutupan tambang	684.879
Lain-lain	14.102.459
Jumlah	<u>42.736.347</u>

23. Accrued Expenses

	2022	
	9.594.204	Repair and maintenance
	148.554.550	Site expenses
	34.707.155	Salaries
	1.356.559	Insurance
	4.026.531	Interest
	1.037.860	Land exploitation
	81.657.387	Royalty
	53.000.477	Professional fee
	4.176.176	Provision mine closure
	43.906.586	Others
Total	<u>382.017.485</u>	

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24. Liabilitas Jangka Panjang

24. Long-term Liabilities

a. Utang Bank dan Lembaga Keuangan Jangka Panjang

a. Long-term Loans from Banks and Financial Institutions

	<u>2023</u>	<u>2022</u>	
Pihak ketiga			Third parties
Rupiah (Catatan 37)			Rupiah (Note 37)
PT Bank Central Asia Tbk	145.652.779	-	PT Bank Central Asia Tbk
PT Sarana Multi Infrastruktur (Persero)	58.250.649	25.299.854	PT Sarana Multi Infrastruktur (Persero)
PT Bank Syariah Indonesia Tbk	57.955.888	25.264.214	PT Bank Syariah Indonesia Tbk
PT Indonesia Infrastructure Finance	36.974.572	36.234.187	PT Indonesia Infrastructure Finance
PT Bank Mandiri (Persero) Tbk	32.433.835	-	PT Bank Mandiri (Persero) Tbk
PT Bank Mega Tbk	-	15.993.897	PT Bank Mega Tbk
Jumlah	331.267.723	102.792.152	Total
Biaya transaksi yang belum diamortisasi	<u>(3.381.434)</u>	<u>(920.392)</u>	Unamortized transaction costs
Bersih	<u>327.886.289</u>	<u>101.871.760</u>	Net
Dolar Amerika Serikat			U.S. Dollar
PT Bank Mandiri (Persero) Tbk	163.150.000	238.828.832	PT Bank Mandiri (Persero) Tbk
PT Bank Woori Saudara Indonesia 1906 Tbk	18.350.000	12.000.000	PT Bank Woori Saudara Indonesia 1906 Tbk
PT Bank Central Asia Tbk	18.000.000	-	PT Bank Central Asia Tbk
PT Sarana Multi Infrastruktur (Persero)	17.550.000	21.060.000	PT Sarana Multi Infrastruktur (Persero)
PT Bank Permata Tbk	3.016.662	6.636.666	PT Bank Permata Tbk
Global Loan Agency Services Australia Pty. Ltd.	-	615.000.000	Global Loan Agency Services Australia Pty. Ltd.
Jumlah	220.066.662	893.525.498	Total
Biaya transaksi yang belum diamortisasi	<u>(3.080.819)</u>	<u>(21.801.808)</u>	Unamortized transaction costs
Bersih	<u>216.985.843</u>	<u>871.723.690</u>	Net
Jumlah	<u>544.872.132</u>	<u>973.595.450</u>	Total
Dikurangi bagian yang akan jatuh tempo dalam satu tahun			Less current portion
PT Bank Mandiri (Persero) Tbk	24.594.127	53.958.204	PT Bank Mandiri (Persero) Tbk
PT Sarana Multi Infrastruktur (Persero)	21.544.149	3.510.000	PT Sarana Multi Infrastruktur (Persero)
PT Bank Central Asia Tbk	16.143.363	-	PT Bank Central Asia Tbk
PT Bank Permata Tbk	3.016.662	3.620.004	PT Bank Permata Tbk
PT Bank Woori Saudara Indonesia 1906 Tbk	2.752.500	12.000.000	PT Bank Woori Saudara Indonesia 1906 Tbk
PT Indonesia Infrastructure Finance	1.848.729	-	PT Indonesia Infrastructure Finance
PT Bank Syariah Indonesia Tbk	1.152.863	763	PT Bank Syariah Indonesia Tbk
Global Loan Agency Services Australia Pty. Ltd.	-	285.668.187	Global Loan Agency Services Australia Pty. Ltd.
PT Bank Mega Tbk	-	325.472	PT Bank Mega Tbk
Jumlah	71.052.393	359.082.630	Total
Biaya transaksi yang belum diamortisasi	<u>(1.499.099)</u>	<u>(521.202)</u>	Unamortized transaction costs
Bersih	<u>69.553.294</u>	<u>358.561.428</u>	Net
Bagian yang akan jatuh tempo lebih dari satu tahun	<u>475.318.838</u>	<u>615.034.022</u>	Long-term portion
Suku bunga rata-rata per tahun:			Average interest rates per annum:
Rupiah	8,00% - 9,95%	8,50% - 10,50%	Rupiah
Dolar Amerika Serikat	6,25% - 7,85%	4,75% - 11,50%	U.S. Dollar

Perjanjian Kredit Sindikasi PT Bank Central Asia Tbk (BCA), PT Bank Mandiri (Persero) Tbk (MANDIRI), PT Bank Syariah Indonesia Tbk (BSI), dan PT Sarana Multi Infrastruktur (Persero) (SMI)

Pada tanggal 3 Juli 2023, EMR, entitas anak, menandatangani perjanjian kredit sindikasi dari BCA, MANDIRI, BSI, dan SMI untuk jangka waktu 7 (tujuh) tahun dengan plafon sampai dengan sebesar Rp 2.000.000.000.000 dan opsi akordeon sebesar Rp 1.000.000.000.000. Fasilitas ini dijamin antara lain dengan aset entitas anak.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023, saldo pinjaman yang terutang dari fasilitas adalah sebesar Rp 2.000.000.000.000 (setara US\$ 129.735.340).

PT Sarana Multi Infrastruktur (Persero) (SMI)

Perusahaan

Pada tanggal 10 Desember 2020, Perusahaan menandatangani perjanjian fasilitas pembiayaan dengan SMI, dengan plafon sampai dengan sebesar US\$ 28.000.000 untuk jangka waktu 4 (empat) tahun. Pinjaman ini dijamin dengan aset tetap Perusahaan. Pinjaman ini telah dilunasi sepenuhnya pada tanggal 23 April 2022.

Pada tanggal 26 Agustus 2021, Perusahaan menandatangani perjanjian fasilitas pembiayaan dengan SMI, dengan plafon sampai dengan sebesar US\$ 23.400.000, untuk jangka waktu 4 (empat) tahun 9 (sembilan) bulan. Fasilitas ini dijamin antara lain dengan aset Perusahaan.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023 dan 2022, saldo pinjaman yang terutang dari fasilitas masing-masing sebesar US\$ 17.550.000 dan US\$ 21.060.000. Pinjaman ini telah dilunasi pada Januari 2024

Syndicated Credit Agreement PT Bank Central Asia Tbk (BCA), PT Bank Mandiri (Persero) Tbk (MANDIRI), PT Bank Syariah Indonesia Tbk (BSI), and PT Sarana Multi Infrastruktur (Persero) (SMI)

On July 3, 2023, EMR, a subsidiary, signed a syndicated credit agreement with BCA, MANDIRI, BSI, and SMI for a seven (7) years period with limit up to Rp 2,000,000,000,000 and an accordion option of Rp 1,000,000,000,000. This financing is secured, among others, with the assets of the subsidiaries.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023, the outstanding balance of the facility amounted to Rp 2,000,000,000,000 (equivalent to US\$ 129,735,340).

PT Sarana Multi Infrastruktur (Persero) (SMI)

The Company

On December 10, 2020, the Company signed a financing facility agreement with SMI, with a limit up to US\$ 28,000,000 for four (4) year period. This financing is secured, among others, by the Company's asset. This loan has been fully paid on April 23, 2022.

On August 26, 2021, the Company signed a financing facility agreement with SMI, with limit up to US\$ 23,400,000, for a four (4) year and nine (9) month period. This financing is secured, among others, by the Company's assets.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023 and 2022, the outstanding balance of the facility amounted to US\$ 17,550,000 and US\$ 21,060,000, respectively. This loan has been paid on January 2024.

EMR

Pada tanggal 19 Juli 2022, EMR, entitas anak, menandatangani perjanjian fasilitas pembiayaan dengan SMI, dengan plafon sampai dengan sebesar Rp 397.992.000.000 untuk jangka waktu sampai dengan 25 Desember 2027. Pinjaman ini dijamin dengan aset EMR.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023 dan 2022 saldo pinjaman yang terutang dari fasilitas masing-masing sebesar Rp 397.992.000.000 (setara US\$ 25.816.814) dan Rp 397.992.000.000 (setara US\$ 25.299.854).

Perjanjian Kredit Sindikasi PT Bank Mandiri (Persero) Tbk (MANDIRI) dan PT Bank Woori Saudara Indonesia 1906 Tbk (BWS)

Pada tanggal 27 Desember 2023, Perusahaan menandatangani perjanjian fasilitas pinjaman berjangka dengan kreditur sindikasi yang terdiri dari MANDIRI dan BWS dengan plafon sampai dengan sebesar US\$ 181.500.000. Fasilitas tersebut berlaku sampai dengan 31 Desember 2028. Fasilitas pinjaman ini dijamin antara lain dengan aset Perusahaan.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023, saldo pinjaman yang terutang dari fasilitas adalah sebesar US\$ 181.500.000.

PT Bank Woori Saudara Indonesia 1906 Tbk (BWS)

Pada tanggal 29 Juni 2022, Perusahaan menandatangani perjanjian fasilitas *general financing revolving* dengan BWS, dengan plafon sampai dengan sebesar US\$ 12.000.000 untuk jangka waktu 36 bulan.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang dari fasilitas adalah sebesar US\$ 12.000.000. Pinjaman ini telah dilunasi pada tanggal 27 Desember 2023.

EMR

On July 19, 2022, EMR, a subsidiary, signed a financing facility agreement with SMI, with a limit up to Rp 397,992,000,000 for a period of up to December 25, 2027. This financing is secured, among others, by EMR's assets.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023 and 2022, the outstanding balance of the facility amounted to Rp 397,992,000,000 (equivalent to US\$ 25,816,814) and Rp 397,992,000,000 (equivalent to US\$ 25,299,854), respectively.

Syndicated Credit Agreement PT Bank Mandiri (Persero) Tbk (MANDIRI) and PT Bank Woori Saudara Indonesia 1906 Tbk (BWS)

On December 27, 2023, the Company signed a term loan facility agreement with syndicated creditors consisting of MANDIRI and BWS with a limit of up to US\$ 181,500,000. This facility is valid until December 31, 2028. This loan facility is secured by, among others, assets owned by the Company.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023, the outstanding balance of the facility amounted to US\$ 181,500,000.

PT Bank Woori Saudara Indonesia 1906 Tbk (BWS)

On June 29, 2022, the Company signed a general financing revolving facility agreement with BWS, with a limit up to US\$ 12,000,000 for a 36 month period.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2022, the outstanding balance of the facility amounted to US\$ 12,000,000. This loan has been paid on December 27, 2023.

PT Bank Mandiri (Persero) Tbk (MANDIRI)

Perusahaan

Pada 9 Desember 2019, Perusahaan memperoleh fasilitas Pinjaman Transaksi Khusus dari MANDIRI dengan jumlah maksimum sebesar US\$ 223.500.000. Jadwal pembayaran pokok pinjaman setiap triwulan mulai Juni 2020 sampai dengan Maret 2024. Fasilitas pinjaman ini dijamin dengan aset Perusahaan (Catatan 14).

Saldo pinjaman atas fasilitas pinjaman ini pada tanggal 31 Desember 2021 sebesar US\$ 46.035.000. Pada tanggal 20 Januari 2022, fasilitas Pinjaman Transaksi Khusus dari MANDIRI telah dilunasi.

Pada tanggal 20 Januari 2022, Perusahaan menandatangani perjanjian fasilitas pinjaman berjangka dengan MANDIRI dan BWS dengan plafon sampai dengan sebesar US\$ 150.000.000 untuk jangka waktu 60 bulan. Fasilitas ini dijamin antara lain dengan aset Perusahaan. Fasilitas ini akan digunakan antara lain untuk pengembangan usaha Perusahaan dan entitas anak.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang dari fasilitas adalah sebesar US\$ 142.500.000. Pinjaman ini telah dilunasi pada tanggal 29 Desember 2023.

GEM dan BORNEO

Pada tanggal 9 Agustus 2017, GEM dan BORNEO, entitas-entitas anak, menandatangani perjanjian fasilitas kredit "Pinjaman Transaksi Khusus I dan II" (PTK I dan PTK II) dari MANDIRI masing-masing sebesar US\$ 50.000.000 dan US\$ 65.000.000. Fasilitas ini digunakan untuk membiayai kembali pinjaman dan untuk investasi aset tetap. Jangka waktu fasilitas ini adalah selama 7 (tujuh) tahun.

Berdasarkan Addendum III tanggal 25 September 2019, masing-masing PTK I dan PTK II menjadi *cross collateral* dan *cross default* dengan Pinjaman Berjangka.

Jaminan untuk fasilitas ini adalah piutang usaha (Catatan 6) dan aset tetap (Catatan 14) tertentu yang dimiliki oleh GEM Grup dan gadai saham.

PT Bank Mandiri (Persero) Tbk (MANDIRI)

The Company

On December 9, 2019, the Company obtained Special Transaction Loan facility from MANDIRI with a maximum credit facility of US\$ 223,500,000. The loan principal repayment schedule is on a quarterly basis from June 2020 until March 2024. These loans are secured with the Company's asset (Note 14).

The outstanding loan as of December 31, 2021 amounted to US\$ 46,035,000. On January 20, 2022, Special Transaction Loan facility from MANDIRI was fully paid.

On January 20, 2022, the Company signed a term loan facility agreement with MANDIRI and BWS with a limit up to US\$ 150,000,000 for 60 month period. This loan is secured, among others, against assets of the Company. This facility will be used, among others, for the business development of the Company and its subsidiaries.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2022, the outstanding balance of the facility amounted to US\$ 142,500,000. This loan has been paid on December 29, 2023.

GEM and BORNEO

On August 9, 2017, GEM and BORNEO, subsidiaries, signed a credit facility agreement "Special Transaction Loan I and II" (PTK I and PTK II) from MANDIRI of US\$ 50,000,000 and US\$ 65,000,000, respectively. This facility is used for the purpose of loan financing and for investment in property, plant and equipment. The term of this facility is seven (7) years.

Based on Addendum III dated September 25, 2019, each PTK I and PTK II became cross collateral and cross default with the Term Loan Facilities.

The collaterals for this loan include certain trade accounts receivable (Note 6) and property, plant and equipment (Note 14) of GEM Group and pledge of shares.

Pinjaman Transaksi Khusus I

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang adalah sebesar US\$ 14.450.000. Pinjaman ini telah dilunasi pada tanggal 11 Agustus 2023.

Pinjaman Transaksi Khusus II

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang adalah sebesar US\$ 22.378.832. Pinjaman ini telah dilunasi pada tanggal 11 Agustus 2023.

Pinjaman Berjangka I

Pada tanggal 25 September 2019, GEM, BORNEO dan BSL, entitas-entitas anak, menandatangani perjanjian fasilitas kredit "Pinjaman Berjangka" dengan MANDIRI sebesar maksimum US\$ 32.000.000. Fasilitas ini digunakan untuk pelunasan fasilitas existing BSL, entitas anak, pada ICICI Bank Limited, Cabang Bahrain. Jangka waktu fasilitas ini adalah selama 5 (lima) tahun sejak penandatanganan perjanjian kredit atau maksimal 9 Agustus 2024 (mana yang lebih pendek).

Berdasarkan Adendum II tanggal 20 Juni 2022, perjanjian ini menjadi *cross collateral* dan *cross default* dengan Pinjaman Berjangka.

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang adalah sebesar US\$ 15.500.000. Pinjaman ini telah dilunasi pada tanggal 11 Agustus 2023.

Pinjaman Berjangka II

Pada tanggal 22 November 2021, GEM dan BORNEO, entitas-entitas anak, menandatangani perjanjian fasilitas kredit "Pinjaman Berjangka II" dengan MANDIRI sebesar maksimum US\$ 50.000.000. Fasilitas ini digunakan untuk penggunaan perusahaan pada umumnya. Jangka waktu fasilitas ini adalah selama 5 (lima) tahun sejak penandatanganan perjanjian kredit atau maksimal 23 Desember 2026 (mana yang lebih pendek).

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang adalah sebesar US\$ 44.000.000. Pinjaman ini telah dilunasi pada tanggal 11 Agustus 2023.

Special Transaction Loan I

As of December 31, 2022, the outstanding loan balance amounted to US\$ 14,450,000. This loan has been paid on August 11, 2023.

Special Transaction Loan II

As of December 31, 2022, the outstanding loan balance amounted to US\$ 22,378,832. This loan has been paid on August 11, 2023.

Term Loan I

On September 25, 2019, GEM, BORNEO and BSL, subsidiaries, signed a credit facility "Term Loan" with MANDIRI of a maximum US\$ 32,000,000. This facility was used for the purpose of repayment of existing facilities BSL, a subsidiary, to ICICI Bank Limited, Bahrain Branch. This term loan has a term of five (5) years from the signing of the loan agreement or until August 9, 2024 (whichever is shorter).

Based on Addendum II dated June 20, 2022, this agreement has become cross collateral and cross default with the Term Loan Facilities.

As of December 31, 2022, the outstanding loan balance amounted to US\$ 15,500,000. This loan has been paid on August 11, 2023.

Term Loan II

On November 22, 2021, GEM and BORNEO, subsidiaries, signed a credit facility "Term Loan II" with MANDIRI of a maximum of US\$ 50,000,000. This facility was used for general corporate purpose. This facility has a term of five (5) years since the signing of the loan agreement or until December 23, 2026 (whichever is shorter).

As of December 31, 2022, the outstanding loan balance amounted to US\$ 44,000,000. This loan has been paid on August 11, 2023.

Pada tanggal 14 Agustus 2023, berdasarkan Surat No. CBG.CB3/SMD2.1645/2023 perihal Surat Keterangan Lunas PTK I, PTK II dan Pinjaman Berjangka atas nama GEM, BORNEO dan BSL dari MANDIRI dinyatakan bahwa terhitung sejak tanggal 11 Agustus 2023, tidak terdapat kewajiban Fasilitas Kredit atau dinyatakan lunas serta Perjanjian Kredit beserta seluruh addendum-adendurnya dinyatakan tidak berlaku.

PT Bank Permata Tbk (PERMATA)

Pada tanggal 18 Juli 2019, MAL, entitas anak, menandatangani perjanjian fasilitas pinjaman dengan PERMATA dengan jumlah maksimum pinjaman sebesar US\$ 14.893.336, dengan jangka waktu 5 (lima) tahun. Pinjaman ini dijamin dengan piutang usaha dan gadai saham.

Pada tanggal 18 Juli 2019, BBEP, entitas anak, menandatangani perjanjian fasilitas pinjaman dengan PERMATA dengan jumlah maksimum pinjaman sebesar US\$ 2.000.000, dengan jangka waktu 5 (lima) tahun. Pinjaman ini dijamin dengan piutang usaha dan gadai saham.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023 dan 2022, saldo pinjaman MAL dan BBEP, entitas-anak, yang terutang dari fasilitas ini masing-masing sebesar US\$ 3.016.662 dan US\$ 6.636.666.

PT Indonesia Infrastructure Finance (IIF)

Pada tanggal 18 Desember 2020, EMR, entitas anak, memperoleh Fasilitas Pinjaman Berjangka Senior maksimum sebesar Rp 773.000.000.000 dari IIF untuk pembelian saham baru yang diterbitkan IMI, entitas anak, dan melunasi pinjaman pemegang saham EMR. Fasilitas pinjaman tersebut di bayar dalam jangka waktu 7 (tujuh) tahun. Pada tanggal 27 Juni 2023, fasilitas ini diperpanjang sampai dengan 18 Desember 2029. Pinjaman ini dijamin antara lain dengan aset Grup.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023 dan 2022, saldo pinjaman yang terutang masing-masing sebesar Rp 570.000.000.000 (setara US\$ 36.974.572) dan Rp 570.000.000.000 (setara US\$ 36.234.187).

As of August 14, 2023, based on Letter No. CBG.CB3/SMD2.1645/2023 regarding Payment Letter of PTK I, PTK II and Term Loan of GEM, BORNEO and BSL from MANDIRI stated that as of August 11, 2023, there were no Credit Facility obligations or were declared paid off and the Credit Agreement and all addendums were declared invalid.

PT Bank Permata Tbk (PERMATA)

On July 18, 2019, MAL, a subsidiary, signed a loan facility agreement with PERMATA with a maximum loan of US\$ 14,893,336, with a term of five (5) years. These loan facilities are collateralized by trade accounts receivable and pledge of shares.

On July 18, 2019, BBEP, a subsidiary, has signed a loan facility agreement with PERMATA with a maximum loan of US\$ 2,000,000, with a term of five (5) years. These loan facilities are collateralized by trade accounts receivable and pledge of shares.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023 and 2022, the outstanding balance of MAL and BBEP, subsidiaries, from this facility amounted to US\$ 3,016,662 and US\$ 6,636,666, respectively.

PT Indonesia Infrastructure Finance (IIF)

On December 18, 2020, EMR, a subsidiary, obtained a Senior Term Loan Facility of a maximum Rp 773,000,000,000 from IIF for the purchase of new share issued by IMI, a subsidiary, and to settle EMR's shareholder loan. The loan facility will be repaid in seven (7) years. On June 27, 2023, this facility has been extended until December 18, 2029. The loan is collateralized by the Group's assets, among others.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023 and 2022, the outstanding loan balance amounted to Rp 570,000,000,000 (equivalent to US\$ 36,974,572) and Rp 570,000,000,000 (equivalent to US\$ 36,234,187), respectively.

PT Bank Mega Tbk (MEGA)

Pada tanggal 14 September 2021, SKS, entitas anak, memperoleh fasilitas pinjaman dari MEGA berupa fasilitas Kredit Investasi (TL) maksimum sebesar Rp 156.000.000.000 dengan jangka waktu 8 (delapan) tahun dan Kredit Modal Kerja (FL) maksimum sebesar Rp 100.000.000.000 dengan jangka waktu 10 (sepuluh) tahun. Pinjaman ini dijamin dengan piutang usaha, gadai saham, dan jaminan perusahaan.

Pada tanggal 31 Desember 2022, saldo pinjaman yang terutang adalah sebesar Rp 251.600.000.000 (setara US\$ 15.993.897). Pinjaman ini telah dilunasi pada tanggal 1 November 2023.

PT Bank Syariah Indonesia Tbk (BSI)

Pada tanggal 1 September 2021, EMR, entitas anak, menandatangani Perjanjian *Line Facility* dengan BSI dengan plafon sampai dengan sebesar Rp 400.000.000.000 untuk jangka waktu 84 (delapan puluh empat) bulan. Fasilitas ini dijamin antara lain dengan aset EMR.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023 dan 2022, saldo pinjaman yang terutang masing-masing sebesar Rp 393.447.970.013 (setara US\$ 25.522.053) dan Rp 397.431.353.549 (setara US\$ 25.264.214).

Global Loan Agency Services Australia Pty. Ltd.

Pada tanggal 7 Januari 2022, SMCH, entitas anak, menandatangani perjanjian pendanaan akuisisi dengan Global Loan Agency Services Australia Pty. Ltd. untuk membiayai transaksi pembelian saham Dampier oleh SMCH sebesar US\$ 625.000.000 dan akan jatuh tempo dalam waktu 5 (lima) tahun.

Pada tanggal 31 Desember 2023 dan 2022, saldo pinjaman yang terutang masing-masing sebesar nihil dan US\$ 615.000.000.

Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, pinjaman dalam Global Loan Agency Services Australia Pty. Ltd. tidak dikonsolidasikan lagi ke dalam laporan keuangan Perusahaan (Catatan 1c).

PT Bank Mega Tbk (MEGA)

On September 14, 2021, SKS, a subsidiary, obtained loan facilities from MEGA consisting of a Term Loan (TL) with a maximum facility amounted to Rp 156,000,000,000 with a term of eight (8) years and a Fixed Loan (FL) with a maximum facility amounted to Rp 100,000,000,000 with a term of ten (10) years. These loan facilities are collateralized by trade accounts receivable, pledge of shares, and corporate guarantee.

As of December 31, 2022, the outstanding loan balance amounted to Rp 251,600,000,000 (equivalent to US\$ 15,993,897), respectively. This loan has been paid on November 1, 2023.

PT Bank Syariah Indonesia Tbk (BSI)

On September 1, 2021, EMR, a subsidiary, signed a Line Facility Agreement term loan with BSI with a limit up to Rp 400,000,000,000 for an eighty four (84) month period. This loan is secured with EMR's assets.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023 and 2022, the outstanding loan balance amounted to Rp 393,447,970,013 (equivalent to US\$ 25,522,053) and Rp 397,431,353,549 (equivalent to US\$ 25,264,214), respectively.

Global Loan Agency Services Australia Pty. Ltd.

On January 7, 2022, SMCH, a subsidiary, entered into an Acquisition Financing Agreement with Global Loan Agency Services Australia Pty. Ltd. to finance the purchase of Dampier's shares by SMCH amounted to US\$ 625,000,000 and will mature in five (5) years.

As of December 31, 2023 and 2022, the outstanding loan balance amounted to nil and US\$ 615,000,000, respectively.

On August 10, 2023, upon disposal of GEAR, loan in Global Loan Agency Services Australia Pty. Ltd. is no longer consolidated to the Company's financial statement (Note 1c).

PT Bank Central Asia Tbk (BCA)

RKN

Pada tanggal 11 Januari 2023, RKN menandatangani perjanjian fasilitas *Project Financing* sebesar Rp 8.400.000.000 untuk jangka waktu 5 (lima) tahun.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023, saldo pinjaman yang terutang adalah sebesar Rp 4.243.244.207 (setara US\$ 275.249).

SKS

Pada tanggal 31 Oktober 2023, SKS, entitas anak, memperoleh fasilitas pinjaman dari BCA berupa fasilitas Kredit Investasi dibagi menjadi 2 yaitu Tranche A dengan limit Rp 248.772.286.084 dan Tranche B dengan limit Rp 67.227.713.916 dengan jangka waktu 5 (lima) tahun. Pinjaman ini dijamin dengan piutang usaha dan gadai saham.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023, saldo pinjaman yang terutang adalah sebesar Rp 316.000.000.000 (setara US\$ 20.498.184).

Perusahaan

Pada tanggal 18 Desember 2023, Perusahaan perjanjian fasilitas pinjaman dengan BCA dengan plafon sampai dengan sebesar US\$ 197.000.000. Fasilitas tersebut berlaku sampai dengan 2029. Fasilitas pinjaman ini dijamin antara lain dengan aset Perusahaan.

Pinjaman ini mewajibkan Peminjam untuk mempertahankan rasio keuangan tertentu.

Pada tanggal 31 Desember 2023, saldo pinjaman yang terutang adalah sebesar US\$ 110.445.511.

PT Bank Central Asia Tbk (BCA)

RKN

On January 11, 2023, RKN signed a Project Financing facility amounting to Rp 8,400,000,000 for five (5) year period.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023, the outstanding loan balance amounted to Rp 4,243,244,207 (equivalent to US\$ 275,249).

SKS

On October 31, 2023, SKS, a subsidiary, obtained loan facilities from BCA consisting of a Term Loan divided into Tranche A with a limit of Rp 248,772,286,084 and Tranche B with a limit of Rp 67,227,713,916 with a term of five (5) years. These loan facilities are collateralized by trade accounts receivable and pledge of shares.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023, the outstanding loan balance amounted to Rp 316,000,000,000 (equivalent to US\$ 20,498,184).

The Company

On December 18, 2023, the Company signed a loan facility agreement with BCA with a limit of up to US\$ 197,000,000. This facility is valid until 2029. This loan facility is secured by, among others, assets owned by the Company.

This loan requires the Borrowers to maintain certain financial ratios.

As of December 31, 2023, the outstanding loan balance amounted to US\$ 110,445,511.

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Jadwal pembayaran utang bank jangka panjang pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

The payment schedule for the long-term bank loans as of December 31, 2023 and 2022 follows:

	2023	2022	
Jatuh tempo dalam:			Due within:
Satu tahun	71.052.393	359.082.630	One year
Dua tahun	74.490.806	276.764.553	Two years
Tiga tahun	87.675.221	190.463.851	Three years
Empat tahun	103.271.412	117.211.285	Four years
Lima tahun	130.192.243	32.489.926	Five years
Lebih dari lima tahun	84.652.310	20.305.405	More than five years
Jumlah	551.334.385	996.317.650	Total
Biaya transaksi yang belum diamortisasi	(6.462.253)	(22.722.200)	Unamortized transaction cost
Bersih	544.872.132	973.595.450	Net

Pemenuhan Persyaratan Pinjaman

Sesuai dengan ketentuan dalam perjanjian kredit, Grup diharuskan untuk menjaga beberapa rasio keuangan tertentu. Grup juga diharuskan memenuhi beberapa persyaratan serta ketentuan mengenai Anggaran Dasar, kegiatan usaha, dividen, aksi korporasi, kegiatan pembiayaan dan lainnya. Pada tanggal 31 Desember 2023 dan 2022, Grup telah memenuhi persyaratan dan ketentuan tersebut.

Compliance with Loan Covenant

In accordance with the loan agreement, the Group is required to maintain certain financial ratios. The Group is also required to comply with certain terms and conditions relating to its Articles of Association, the nature of the business, dividends, corporate actions, financing activities and other matters. As of December 31, 2023 and 2022, the Group is in compliance with the related terms and conditions.

b. Senior Secured Notes (SSN)

	2023	2022	
Nilai nominal	346.308.000	346.308.000	Nominal value
Diskonto obligasi yang belum diamortisasi	(2.319.336)	(2.631.555)	Unamortized bond discount
Biaya emisi yang belum diamortisasi	(4.803.583)	(5.450.219)	Unamortized bond issuance costs
Pelepasan entitas anak	(339.185.081)	-	Disposal of subsidiaries
Jumlah	-	338.226.226	Total

Pada tanggal 14 Februari 2018, GEAR, entitas anak, menerbitkan SSN sejumlah US\$ 150.000.000 dengan suku bunga tetap per tahun sebesar 9% dan akan jatuh tempo pada 14 Februari 2023. SSN tanpa syarat dan tidak dapat dibatalkan, dijamin oleh entitas anak GEAR, yaitu ANROF, HRB dan SSR. Pada tanggal 13 Juni 2021, SSN tersebut telah dilunasi.

On February 14, 2018, GEAR, a subsidiary, issued SSN totalling US\$ 150,000,000 with a fixed annual interest rate of 9% and due on February 14, 2023. SSNs are unconditionally and irrevocably guaranteed by subsidiaries of GEAR, namely ANROF, HRB and SSR. On June 13, 2021, SSN were fully paid.

Pada tanggal 14 Mei 2021, GEAR, entitas anak, menerbitkan SSN senilai US\$ 285.000.000 dengan bunga sebesar 8,5% per tahun untuk jangka waktu 5 (lima) tahun.

On May 14, 2021, GEAR, a subsidiary, issued SSN totalling US\$ 285,000,000 with an annual interest rate of 8.5% for 5 (five) years.

Pada tanggal 9 Maret 2022, GEAR, entitas anak, menerbitkan SSN dengan jumlah pokok sebesar US\$ 90.000.000, kupon bunga sebesar 8,5% per tahun, dan jatuh tempo pada bulan Mei 2026. SSN dijamin antara lain dengan sebagian aset GEAR grup. Dana yang diperoleh dari hasil penerbitan SSN akan digunakan oleh GEAR melalui GIA, untuk mengambil bagian dalam penawaran hak pro-rata saham biasa Stanmore, yang akan digunakan sebagai salah satu sumber pendanaan atas rencana transaksi pengambilalihan 100% saham Dampier, rencana mana telah mendapatkan persetujuan para pemegang saham pada RUPSLB Perusahaan pada tanggal 23 Februari 2022.

Pada tanggal 28 November 2022, GEAR, entitas anak, telah menukar SSN senilai US\$ 375.000.000 ("Notes Lama") dengan US\$ 346.308.000 ("Notes Baru") dengan jumlah nilai pokok secara keseluruhan dan pembayaran tunai yang sama dengan akrual bunga sesuai dengan syarat dan ketentuan Penawaran Pertukaran. Notes Baru memiliki suku bunga tahunan sebesar 8,5% yang akan jatuh tempo pada tahun 2027. Sisa jumlah pokok Notes Lama sebesar US\$ 28.692.000 sudah ditebus pada tanggal 28 Desember 2022.

Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, SSN tidak lagi dikonsolidasikan ke laporan keuangan Perusahaan (Catatan 1c).

c. Utang Jangka Panjang Lainnya

	<u>2022</u>
Pihak ketiga	
Dolar Australia (Catatan 37)	
Caterpillar Financial Australia Limited	5.074.144
Dikurangi bagian yang akan jatuh tempo dalam satu tahun	<u>1.099.374</u>
Bagian yang akan jatuh tempo lebih dari satu tahun	<u><u>3.974.770</u></u>
Suku bunga rata-rata per tahun:	
Dolar Australia	4,55%

Caterpillar Financial Australia Limited (CATERPILLAR)

Pada tanggal 2 Juli 2019, Stanmore, entitas anak, memperoleh fasilitas jaminan *chattel* dari CATERPILLAR, di mana CATERPILLAR setuju untuk membiayai pembelian peralatan berat dari Hasting Deering (Australia) Limited. Perjanjian ini berlaku untuk jangka waktu 5 (lima) tahun.

On March 9, 2022, GEAR, a subsidiary, issued SSN with a principal amount of US\$ 90,000,000, an interest coupon of 8.5% per annum, and is maturing in May 2026. The SSN is guaranteed, among others, by part of the assets of GEAR group. Proceeds received from the SSN issuance will be used by GEAR, through GIA, to take part in the offering of pro-rata rights to Stanmore's ordinary shares which will be used as a source of funding for the proposed acquisition of 100% shares of Dampier, of which has been approved by the shareholders at the Company's EGMS on February 23, 2022.

On November 28, 2022, GEAR, a subsidiary, has exchanged the outstanding US\$ 375,000,000 SSN (the "Existing Notes") with the US\$ 346,308,000 (the "New Notes") in aggregate principal amount and a cash payment equal to the aggregate Accrued Interest in accordance with the terms and conditions of the Exchange Offer. The New Notes has an annual interest rate of 8.5% which will be due in 2027. The remaining US\$ 28,692,000 in aggregate principal amount of Existing Notes was subsequently redeemed on December 28, 2022.

On August 10, 2023, upon disposal of GEAR, SSN is no longer consolidated to the Company's financial statement (Note 1c).

c. Other Long-term Payables

Third party	
Australian Dollar (Note 37)	
Caterpillar Financial Australia Limited	
Less current portion	
Long-term portion	
Average interest rates per annum:	
Australian Dollar	

Caterpillar Financial Australia Limited (CATERPILLAR)

On July 2, 2019, Stanmore, a subsidiary, obtained a chattel mortgage facility from CATERPILLAR, wherein CATERPILLAR has agreed to finance the purchase of heavy equipment from Hasting Deering (Australia) Limited. The term of the loan facility is five (5) years.

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Pada tanggal 10 Agustus 2023, sehubungan dengan pelepasan GEAR, pinjaman kepada CATERPILLAR tidak lagi dikonsolidasikan ke laporan keuangan Perusahaan (Catatan 1c).

On August 10, 2023, upon disposal of GEAR, loan in CATERPILLAR is no longer consolidated to the Company's financial statement (Note 1c).

25. Pengukuran Nilai Wajar

Tabel berikut menyajikan pengukuran nilai wajar aset dan liabilitas Grup:

25. Fair Value Measurement

The following table provides the fair value measurement of the Group's certain assets and liabilities:

		31 Desember 2023/December 31, 2023				
		Pengukuran nilai wajar menggunakan/ Fair value measurement using:				
		Harga kuotasian dalam pasar aktif (Level 1)/ Quoted prices in active markets (Level 1)	Input yang dapat diobservasi signifikan (Level 2)/ Significant observable inputs (Level 2)	Input yang tidak dapat diobservasi signifikan (Level 3)/ Significant unobservable inputs (Level 3)		
		Nilai Tercatat/ Carrying Values	-	-		
Aset yang diukur pada nilai wajar:						
Aset tetap dengan model revaluasi						
Pembangkit listrik (Catatan 14)	191.526.811	-	223.447.950	-	Revalued property, plant and equipment Power plants (Note 14)	
Aset keuangan yang diukur pada nilai wajar melalui laba rugi						
Obligasi konversi (Catatan 5 dan 11)	3.188.111	-	3.188.111	-	Financial assets at FVPL Convertible bonds (Notes 5 and 11)	
Unit Link (Catatan 5)	194.603	-	194.603	-	Unit Link (Note 5)	
Reksa dana (Catatan 5)	6.486.767	-	6.486.767	-	Mutual fund (Note 5)	
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain						
Investasi jangka pendek						
Saham preferen yang dapat ditebus (Catatan 5)	33.745.168	-	-	33.745.168	Financial assets at fair value through other comprehensive income Short-term investments Redeemable preference shares (Note 5)	
Investasi jangka panjang						
Investasi saham (Catatan 11)	356.969.637	127.993.756	-	228.975.881	Long-term investments Investments in shares of stocks (Note 11)	
Aset yang nilai wajarnya disajikan:						
Aset keuangan pada biaya perolehan diamortisasi						
Aset tidak lancar lain-lain	34.411.652	-	-	34.411.652	Assets for which fair values are disclosed: Financial assets at amortized cost Other noncurrent assets	
Liabilitas yang nilai wajarnya disajikan:						
Utang bank dan lembaga keuangan jangka panjang (Catatan 24)						
	544.872.132	-	558.480.962	-	Liabilities for which fair values are disclosed: Long-term loans from banks and financial institutions (Note 24)	
		31 Desember 2022/December 31, 2022				
		Pengukuran nilai wajar menggunakan/ Fair value measurement using:				
		Harga kuotasian dalam pasar aktif (Level 1)/ Quoted prices in active markets (Level 1)	Input yang dapat diobservasi signifikan (Level 2)/ Significant observable inputs (Level 2)	Input yang tidak dapat diobservasi signifikan (Level 3)/ Significant unobservable inputs (Level 3)		
		Nilai Tercatat/ Carrying Values	-	-		
Aset yang diukur pada nilai wajar:						
Aset tetap dengan model revaluasi						
Pembangkit listrik (Catatan 14)	207.487.382	-	223.447.950	-	Revalued property, plant and equipment Power plants (Note 14)	
Aset keuangan yang diukur pada nilai wajar melalui laba rugi						
Obligasi konversi (Catatan 5 dan 11)	3.186.747	-	3.186.747	-	Financial assets at FVPL Convertible bonds (Notes 5 and 11)	
Saham harga kuotasian (Catatan 5)	671.590	671.590	-	-	Equity securities - quoted (Note 5)	
Unit Link (Catatan 5)	190.707	-	190.707	-	Unit Link (Note 5)	
Reksa dana (Catatan 5)	9.743	-	9.743	-	Mutual fund (Note 5)	
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain						
Investasi jangka pendek						
Saham preferen yang dapat ditebus (Catatan 5)	37.132.815	-	-	37.132.815	Financial assets at fair value through other comprehensive income Short-term investments Redeemable preference shares (Note 5)	
Investasi jangka panjang						
Investasi saham (Catatan 11)	544.428.985	292.316.809	-	252.112.176	Long-term investments Investments in shares of stocks (Note 11)	
Saham preferen yang dapat ditebus (Catatan 11)	2.825.696	-	-	2.825.696	Redeemable preference shares (Note 11)	
Aset pada nilai wajar						
Aset biologis (Catatan 16)	9.059.300	-	-	9.059.300	Assets at fair value Biological assets (Note 16)	
Aset yang nilai wajarnya disajikan:						
Aset keuangan pada biaya perolehan diamortisasi						
Aset tidak lancar lain-lain	56.931.883	-	-	56.931.883	Assets for which fair values are disclosed: Financial assets at amortized cost Other noncurrent assets	
Liabilitas yang nilai wajarnya disajikan:						
Utang bank dan lembaga keuangan jangka panjang (Catatan 24)						
	973.595.450	-	966.700.308	-	Liabilities for which fair values are disclosed: Long-term loans from banks and financial institutions (Note 24)	
Imbalan kontijensi - royalti pemasok (Catatan 21)	148.229.215	-	-	148.229.215	Contingent consideration - vendor royalties (Note 21)	
Senior Secured Notes (Catatan 24)	338.226.226	-	338.226.226	-	Senior Secured Notes (Note 24)	

Nilai wajar instrumen keuangan yang diperdagangkan di pasar aktif adalah berdasarkan kuotasi harga pasar pada tanggal pelaporan. Pasar dianggap aktif apabila kuotasi harga tersedia sewaktu-waktu dan dapat diperoleh secara rutin dari bursa, pedagang efek, perantara efek, kelompok industri atau badan penyedia jasa penentuan harga, atau badan pengatur, dan harga tersebut mencerminkan transaksi pasar yang aktual dan rutin dalam suatu transaksi yang wajar. Kuotasi harga pasar yang digunakan untuk aset keuangan yang dimiliki oleh Grup adalah harga penawaran (*bid price*) terkini. Instrumen keuangan seperti ini termasuk dalam hirarki Level 1.

Nilai wajar instrumen keuangan yang tidak diperdagangkan di pasar aktif ditentukan menggunakan teknik penilaian. Teknik penilaian ini memaksimalkan penggunaan data pasar yang dapat diobservasi yang tersedia dan sedikit mungkin mengandalkan estimasi spesifik yang dibuat oleh entitas. Jika seluruh input signifikan yang dibutuhkan untuk menentukan nilai wajar dapat diobservasi, maka instrumen tersebut termasuk dalam hirarki Level 2. Nilai wajar utang bank dan lembaga keuangan diestimasi berdasarkan analisa arus kas diskonto menggunakan suku bunga pasar. Dalam melakukan penilaian terhadap aset pembangkit listrik, penilai menggunakan pendekatan biaya. Pendekatan biaya merupakan pendekatan penilaian dimana nilai wajar suatu aset ditentukan dengan menghitung biaya yang dikeluarkan untuk penggantian baru (*new replacement/new reproduction cost*) aset yang sejenis dikurangi keusangan fisik, keusangan fungsional dan keusangan ekonomis dari aset tersebut pada saat penilaian dilakukan.

Jika satu atau lebih input signifikan tidak diambil dari data pasar yang dapat diobservasi, maka instrumen tersebut termasuk dalam hirarki Level 3.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, or broker, industry group pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity's specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. The fair value of loan from banks and financial institution is estimated based on discounted cash flow analysis using market interest rates. In assessing the power plant assets, appraiser uses the cost approach. The cost approach is an approach in which the fair value is determined by calculating the costs incurred to replace a comparable asset less physical deterioration, functional obsolescence and economic obsolescence of the related assets at the time of survey conducted.

If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

26. Modal Saham

Susunan kepemilikan saham Perusahaan pada tanggal 31 Desember 2023 berdasarkan catatan yang dibuat oleh PT Sinartama Gunita, Biro Administrasi Efek, adalah sebagai berikut:

<u>Nama Pemegang Saham</u>	<u>Jumlah Saham/ Number of Shares</u>	<u>Persentase Kepemilikan/ Percentage of Ownership %</u>	<u>Jumlah Modal Disetor/ Total Paid-up Capital Stock</u>	<u>Name of Stockholders</u>
PT Sinar Mas Tunggal	461.552.320	59,90	48.078.367	PT Sinar Mas Tunggal
Masyarakat lainnya (kepemilikan masing-masing kurang dari 5%)	<u>154.894.673</u>	<u>20,10</u>	<u>12.241.321</u>	Public (each less than 5%)
Jumlah	616.446.993	80,00	60.319.688	Sub-Total
Saham treasuri	<u>154.105.327</u>	<u>20,00</u>	<u>12.178.940</u>	Treasury stock
Jumlah	<u><u>770.552.320</u></u>	<u><u>100,00</u></u>	<u><u>72.498.628</u></u>	Total

Susunan kepemilikan saham Perusahaan pada tanggal 31 Desember 2022 berdasarkan catatan yang dibuat oleh PT Sinartama Gunita, Biro Administrasi Efek, adalah sebagai berikut:

<u>Nama Pemegang Saham</u>	<u>Jumlah Saham/ Number of Shares</u>	<u>Persentase Kepemilikan/ Percentage of Ownership %</u>	<u>Jumlah Modal Disetor/ Total Paid-up Capital Stock</u>	<u>Name of Stockholders</u>
PT Sinar Mas Tunggal	461.552.320	59,90	48.078.367	PT Sinar Mas Tunggal
Masyarakat lainnya (kepemilikan masing-masing kurang dari 5%)	<u>309.000.000</u>	<u>40,10</u>	<u>24.420.261</u>	Public (each less than 5%)
Jumlah	<u><u>770.552.320</u></u>	<u><u>100,00</u></u>	<u><u>72.498.628</u></u>	Total

As of December 31, 2023, the share ownership in the Company, based on the record of PT Sinartama Gunita, a share registrar, follows:

As of December 31, 2022, the share ownership in the Company, based on the record of PT Sinartama Gunita, a share registrar, follows:

Perusahaan telah mencatatkan seluruh sahamnya pada Bursa Efek Indonesia.

All of the shares of the Company are listed in the Indonesia Stock Exchange.

Saham Treasuri

Treasury Stock

Pada bulan Agustus 2023 dan September 2023, Perusahaan telah melakukan pembelian kembali sebanyak 154.105.327 saham Perusahaan dengan nilai pembelian sebesar Rp 7.397.055.696.000.

On August, 2023 and September, 2023, the Company has bought back 154,105,327 shares with the value of Rp 7,397,055,696,000.

Manajemen Permodalan

Capital Management

Tujuan utama dari pengelolaan modal Grup adalah untuk memastikan bahwa Grup mempertahankan rasio modal yang sehat dalam rangka mendukung bisnis dan memaksimalkan nilai pemegang saham.

The primary objective of the Group's capital management is to ensure that it maintains healthy capital ratios in order to support its business and maximize shareholder value.

Grup mengelola permodalan untuk menjaga kelangsungan usahanya dalam rangka memaksimalkan kekayaan para pemegang saham dan manfaat kepada pihak lain yang berkepentingan terhadap Grup dan untuk menjaga struktur optimal permodalan untuk mengurangi biaya permodalan.

The Group manages its capital to safeguard the Group's ability to continue as a going concern in order to maximize the return to shareholders and benefits for other stakeholders, and to maintain optimal capital structure to reduce the cost of capital.

Struktur permodalan Grup terdiri dari ekuitas dan pinjaman serta utang (terdiri dari utang bank dan lembaga keuangan jangka pendek dan jangka panjang dan utang jangka panjang lainnya dikurangi dengan saldo kas dan setara kas).

The capital structure of the Group consists of total equity and loans and payables (consists of short-term loan to banks and financial institution and long-term loans to banks and financial institutions and other long-term payables net of cash and cash equivalents).

27. Tambahan Modal Disetor - Bersih

Akun ini merupakan tambahan modal disetor sehubungan dengan:

27. Additional Paid-in Capital - Net

This account represents additional paid-in capital in connection with the following:

	<u>2023</u>	<u>2022</u>	
Tambahan modal disetor dari penerbitan modal saham	13.247.138	13.247.138	Additional paid-in capital from capital stock issuance
Biaya emisi saham	(596.806)	(596.806)	Share issuance costs
Selisih nilai transaksi restrukturisasi entitas sependengali	(620.215.763)	(2.279.065)	Difference in value arising from restructuring transactions among entities under common control
Dampak program pengampunan pajak	<u>160.088</u>	<u>160.088</u>	Impact of tax amnesty program
Jumlah	<u><u>(607.405.343)</u></u>	<u><u>10.531.355</u></u>	Total

28. Cadangan Umum

Berdasarkan Rapat Umum Pemegang Saham Tahunan tanggal 2 Mei 2023, Perusahaan membentuk cadangan umum, yang telah disetujui oleh pemegang saham sebesar US\$ 100.000.

28. General Reserve

Based on the Annual General Stockholders Meeting dated May 2, 2023, the Company provided a general reserve, which was approved by the stockholders, amounting to US\$ 100,000.

Pada tanggal 31 Desember 2023 dan 2022, saldo cadangan umum masing-masing sebesar US\$ 1.100.000 dan US\$ 1.000.000. Cadangan umum tersebut dibentuk sehubungan dengan ketentuan dalam Undang-Undang Perseroan Terbatas, yang mewajibkan perusahaan untuk membentuk cadangan umum sedikitnya 20% dari jumlah modal ditempatkan dan disetor.

As of December 31, 2023 and 2022, the balance of the general reserve amounted to US\$ 1,100,000 and US\$ 1,000,000, respectively. This general reserve was provided in relation to the Law of Limited Liability Company, which requires companies to set up a general reserve equivalent to at least 20% of the total issued and paid-up capital.

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29. Kepentingan Nonpengendali

- a. Kepentingan nonpengendali atas aset bersih entitas anak:

	2023	2022
PT Golden Energy Mines Tbk	320.337.695	206.332.408
Dalligent Solution Pte. Ltd.	10.480.530	9.223.706
PT Dwikarya Sejati Utama	3.779.186	3.175.112
PT Borneo Indobara	2.724.436	1.997.711
PT Rolimex Kimia Nusamas	147.209	128.002
PT Daya Mas Geopatra Energi	118.254	15.206
PT Kuansing Inti Makmur	56.392	46.717
PT Karya Mining Solution	1.853	879
PT GEMS Energy Indonesia	1.320	1.297
PT DSSA Mas Infrastruktur	1.179	1.172
PT DSST Mas Gemilang	877	877
PT Buana Bumi Energi	148	148
PT Bumi Kencana Eka Sejahtera	111	111
PT DSSE Energi Mas Utama	(902)	(902)
PT Trisula Kencana Sakti	(52.622)	(669.370)
PT Rolimex Suburin Hutani Persada	(205.012)	(200.281)
Stanmore Resources Limited	-	500.317.883
Golden Energy and Resources Ltd.	-	264.947.385
Jumlah	<u>337.390.654</u>	<u>985.318.061</u>

- b. Kepentingan nonpengendali pada penghasilan (rugi) komprehensif entitas anak:

	2023	2022
PT Golden Energy Mines Tbk	212.071.952	255.589.970
Stanmore Resources Limited	133.722.286	235.167.966
Golden Energy and Resources Ltd.	89.618.120	145.041.967
PT Borneo Indobara	4.789.729	6.367.997
PT Trisula Kencana Sakti	616.748	(464.092)
PT Dwikarya Sejati Utama	604.074	3.175.112
PT Daya Mas Geopatra Energi	103.048	(41.688)
PT Rolimex Kimia Nusamas	20.431	37.864
PT Kuansing Inti Makmur	9.675	(691)
PT Karya Mining Solution	974	(6)
PT GEMS Energy Indonesia	23	(132)
PT DSSA Mas Infrastruktur	7	(16)
PT Rolimex Suburin Hutani Persada	(4.731)	20.496
Dalligent Solution Pte. Ltd.	(4.743.176)	(4.020.718)
Stanmore SMC Pty. Ltd.	-	58.460.988
Jumlah	<u>436.809.160</u>	<u>699.335.017</u>

29. Non-controlling Interests

- a. Non-controlling interests in net assets of subsidiaries:

PT Golden Energy Mines Tbk	206.332.408
Dalligent Solution Pte. Ltd.	9.223.706
PT Dwikarya Sejati Utama	3.175.112
PT Borneo Indobara	1.997.711
PT Rolimex Kimia Nusamas	128.002
PT Daya Mas Geopatra Energi	15.206
PT Kuansing Inti Makmur	46.717
PT Karya Mining Solution	879
PT GEMS Energy Indonesia	1.297
PT DSSA Mas Infrastruktur	1.172
PT DSST Mas Gemilang	877
PT Buana Bumi Energi	148
PT Bumi Kencana Eka Sejahtera	111
PT DSSE Energi Mas Utama	(902)
PT Trisula Kencana Sakti	(669.370)
PT Rolimex Suburin Hutani Persada	(200.281)
Stanmore Resources Limited	500.317.883
Golden Energy and Resources Ltd.	264.947.385

Total

- b. Non-controlling interests in comprehensive income (loss) of subsidiaries:

PT Golden Energy Mines Tbk	255.589.970
Stanmore Resources Limited	235.167.966
Golden Energy and Resources Ltd.	145.041.967
PT Borneo Indobara	6.367.997
PT Trisula Kencana Sakti	(464.092)
PT Dwikarya Sejati Utama	3.175.112
PT Daya Mas Geopatra Energi	(41.688)
PT Rolimex Kimia Nusamas	37.864
PT Kuansing Inti Makmur	(691)
PT Karya Mining Solution	(6)
PT GEMS Energy Indonesia	(132)
PT DSSA Mas Infrastruktur	(16)
PT Rolimex Suburin Hutani Persada	20.496
Dalligent Solution Pte. Ltd.	(4.020.718)
Stanmore SMC Pty. Ltd.	58.460.988

Total

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30. Pendapatan Usaha

	2023	2022	
Pertambangan dan perdagangan batubara	4.673.417.901	5.683.962.861	Coal mining and trading
Perdagangan - bersih	208.215.212	156.698.681	Trading - net
Penyediaan TV kabel dan internet	92.008.904	65.994.852	Cable TV and internet
Penyediaan tenaga uap dan listrik	40.220.281	48.380.871	Steam and electricity processing fee
Lain-lain	797.674	1.068.533	Others
Jumlah	<u>5.014.659.972</u>	<u>5.956.105.798</u>	Total

14,02% dan 8,42% dari pendapatan usaha masing-masing untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022 dilakukan dengan pihak berelasi (Catatan 36).

30. Revenues

14.02% and 8.42% of revenues for the years ended December 31, 2023 and 2022, respectively, resulted from transactions with related parties (Note 36).

31. Beban Pokok Penjualan

	2023	2022	
Pertambangan dan perdagangan batubara	2.582.037.163	2.964.545.902	Coal mining and trading
Perdagangan - bersih	175.799.412	129.372.825	Trading - net
Penyediaan TV kabel dan internet	16.491.114	16.237.581	Cable TV and internet
Penyediaan tenaga uap dan listrik	17.812.841	17.190.133	Steam and electricity processing fee
Penyusutan (Catatan 14)	148.659.602	189.800.083	Depreciation (Note 14)
Lain-lain	1.600.399	926.844	Others
Jumlah	<u>2.942.400.531</u>	<u>3.318.073.368</u>	Total

0,55% dan 0,80% dari beban pokok penjualan masing-masing untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022 dilakukan dengan pihak berelasi (Catatan 36).

31. Cost of Revenues

0.55% and 0.80% of cost of revenues for the years ended December 31, 2023 and 2022, respectively, resulted from transactions with related parties (Note 36).

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32. Beban Usaha

	2023	2022
Beban Penjualan		
Ongkos angkut	375.846.303	373.295.917
Jasa dermaga	46.524.999	39.620.310
Pemasaran dan komunikasi	41.292.870	44.983.676
Asuransi	19.165.238	19.570.258
Gaji dan tunjangan karyawan	9.435.788	6.237.918
Penyusutan (Catatan 14)	3.809.288	3.439.092
Analisis dan survei	3.434.327	2.602.342
Perbaikan dan pemeliharaan	1.789.448	1.864.758
Sewa	1.725.354	1.215.788
Lain-lain	3.548.926	5.489.962
Jumlah	<u>506.572.541</u>	<u>498.320.021</u>
Beban Umum dan Administrasi		
Gaji dan tunjangan karyawan	136.855.847	162.370.951
Pajak dan perijinan	48.591.759	76.788.605
Jasa profesional	42.429.244	61.629.642
Asuransi	23.383.304	22.892.172
Perbaikan dan pemeliharaan	10.550.043	8.385.293
Penyusutan (Catatan 13 dan 14)	8.456.382	8.343.941
Tanggung jawab sosial korporasi	5.427.216	5.226.834
Kantor	5.213.209	3.914.928
Sewa	2.977.672	1.528.098
Amortisasi	1.920.015	2.475.187
Lain-lain	24.673.263	8.258.005
Jumlah	<u>310.477.954</u>	<u>361.813.656</u>
Beban eksplorasi	<u>421.234</u>	<u>767.675</u>
Jumlah	<u><u>817.471.729</u></u>	<u><u>860.901.352</u></u>

32. Operating Expenses

Selling Expenses
Freight charges
Stockpile services
Marketing and communication
Insurance
Salaries and allowances
Depreciation (Note 14)
Analysis and survey
Repairs and maintenance
Rental
Others
Total
General and Administrative Expenses
Salaries and allowances
Taxes and licenses
Professional fees
Insurance
Repairs and maintenance
Depreciation (Notes 13 and 14)
Corporate social responsibility
Office
Rental
Amortization
Others
Total
Exploration costs
Total

33. Imbalan Pasca-Kerja

Pada tanggal 2 Februari 2021, Pemerintah mengundang dan memberlakukan Peraturan Pemerintah (PP) No. 35 Tahun 2021 untuk melaksanakan ketentuan Pasal 81 dan Pasal 185 (b) UU No. 11 Tahun 2020 mengenai Cipta Kerja yang bertujuan untuk menciptakan lapangan kerja yang seluas-luasnya.

Liabilitas imbalan kerja karyawan disajikan dalam laporan keuangan konsolidasian sebagai akun "Liabilitas Imbalan Kerja" dan estimasi berdasarkan perhitungan aktuarial dengan menggunakan metode *projected unit credit*.

33. Post-Employment Benefits

On February 2, 2021, the Government promulgated Government Regulation (GR) No. 35 Year 2021 to implement the provisions of Article 81 and Article 185 (b) of Law No. 11 Year 2020 concerning Job Creation, which aims to create the widest possible employment opportunities.

Liability for employee benefits is presented in the consolidated statement of financial position as "Employee benefits liability" account as estimated based on the actuarial calculations using the projected unit credit method.

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Presiden Republik Indonesia telah menetapkan Peraturan Pemerintah Pengganti Undang-Undang (Perpu) No. 2 Tahun 2022 tentang Cipta Kerja pada tanggal 30 Desember 2022 yang merupakan pelaksanaan dari Putusan MK No. 91/PUU-XVIII/2020. Dengan berlakunya Perpu ini, UU No. 11 Tahun 2020 tentang Cipta Kerja dicabut dan dinyatakan tidak berlaku. Perpu Cipta Kerja No. 2 Tahun 2022 telah ditetapkan menjadi Undang-Undang pada tanggal 31 Maret 2023 berdasarkan UU No.6 Tahun 2023.

The President of the Republic of Indonesia has issued Government Regulation in Lieu of Law (Perpu) No. 2 Year 2022 concerning Job Creation on December 30, 2022 which is the implementation of the Constitutional Court Decision No. 91/PUU-XVIII/2020. With the enactment of this Perpu, Law No. 11 Year 2020 concerning Job Creation is repealed and declared invalid. Perpu Cipta Kerja No. 2 Year 2022 has been enacted into law on March 31, 2023, based on Law No.6 Year 2023.

Entitas anak tertentu menyelenggarakan program pensiun manfaat pasti untuk semua karyawan tetap yang memenuhi syarat. Program pensiun manfaat pasti entitas anak tertentu dikelola oleh Dana Pensiun Lembaga Keuangan (DPLK) PT Asuransi Simas Jiwa, pihak berelasi.

Certain subsidiary has a defined benefit pension plan for all of its eligible permanent employees. The defined benefit pension plan of certain subsidiary is managed by *Dana Pensiun Lembaga Keuangan* (DPLK) PT Asuransi Simas Jiwa, a related party.

Perhitungan aktuarial terakhir Perusahaan atas liabilitas imbalan kerja jangka panjang dilakukan oleh PT Padma Radya Aktuarial, aktuaris independen, tertanggal 19 Januari 2024. Perhitungan aktuarial entitas anak atas liabilitas imbalan kerja jangka panjang dilakukan oleh PT Milliman Indonesia, PT Padma Radya Aktuarial, Kantor Konsultan Aktuarial Arya Bagiastra, Kantor Konsultan Aktuarial Halim & Rekan, dan Kantor Konsultan Aktuarial Nurichwan, aktuaris independen, masing-masing tertanggal 14 Maret 2024, 19 Januari 2024, 21 Maret 2024, 26 Februari 2024 dan 30 Januari 2024.

The latest actuarial valuation report on the long-term employee benefits liability of the Company was from PT Padma Radya Aktuarial, an independent actuary, dated January 19, 2024. Actuarial valuation reports on the long-term employee benefits liabilities of the subsidiaries were from PT Milliman Indonesia, PT Padma Radya Aktuarial, Kantor Konsultan Aktuarial Arya Bagiastra, Kantor Konsultan Aktuarial Halim & Rekan, and Kantor Konsultan Aktuarial Nurichwan, independent actuaries, dated March 14, 2024, January 19, 2024, March 21, 2024, February 26, 2024 and January 30, 2024, respectively.

Rincian dari beban imbalan kerja jangka panjang adalah sebagai berikut:

Long-term employee benefits expense consists of the following:

	2023	2022	
Beban jasa kini	1.506.914	1.351.357	Current service costs
Beban bunga	587.241	621.196	Interest costs
Beban jasa lalu dan keuntungan dari penyelesaian imbalan pasti	(170.957)	(1.166.724)	Past service costs and gain on settlement
Penyesuaian atas perubahan metode atribusi	-	(1.244.137)	Adjustment due to change in benefit attribution method
Kenaikan liabilitas akibat perubahan program	-	45.522	Increase of liability due to changes in program
Mutasi liabilitas atas mutasi karyawan	(130.483)	(11.280)	Transfer liability for transferred employees
Imbalan kerja yang langsung dibayarkan	(417.907)	(485.750)	Payment of employee benefits
Penyesuaian selisih kurs mata uang asing	(8.777)	-	Foreign exchange adjustment
Komponen biaya imbalan pasti yang diakui di laba rugi	1.366.031	(889.816)	Component of defined benefit costs recognized in profit or loss
Pengukuran kembali liabilitas imbalan pasti - kerugian aktuarial yang diakui dalam penghasilan komprehensif lain	729.551	32.808	Remeasurement of the defined benefit liability - actuarial loss recognized in other comprehensive income
Jumlah	<u>2.095.582</u>	<u>(857.008)</u>	Total

Beban imbalan kerja jangka panjang yang diakui di laba rugi disajikan sebagai bagian dari "Beban umum dan administrasi" (Catatan 32) dan "Beban lain-lain".

Long-term employee benefits expense recognized in profit or loss is presented as part of "General and administrative expenses" (Note 32) and "Other expenses".

Terkait siaran pers DSAK IAI mengenai "Atribusi Imbalan pada Periode Jasa" pada April 2022, Grup telah mengubah kebijakan atas atribusi imbalan pensiun pada periode jasa sesuai dengan ketentuan pada PSAK No. 24 untuk pola fakta umum dari program pensiun berdasarkan UU Cipta Kerja No. 11 Tahun 2020 dan PP No. 35 Tahun 2021. Dampak dari perubahan perhitungan sebesar US\$ 1.244.137 tidak material terhadap Grup, sehingga dampak atas perubahan dibukukan pada laporan keuangan konsolidasian tahun berjalan.

Regarding the DSAK IAI press release "Attributing Compensation in the Service Period" in April 2022, the Group changed the policy related to attribution of pension compensation in the service period in accordance with the provisions in PSAK No. 24 for the general fact pattern of pension programs based on the Job Creation Law No. 11 Year 2020 and GR No. 35 Year 2021. The impact of the change in the calculation amounting to US\$ 1,244,137 is not considered material to the Group, thus, the impact of the changes is recorded in the consolidated financial statements for the current year.

Mutasi liabilitas imbalan kerja jangka panjang adalah sebagai berikut:

The movement of long-term employee benefits liabilities is as follows:

	2023	2022	
Liabilitas imbalan kerja jangka panjang awal tahun	8.730.416	12.074.342	Long-term employee benefits liabilities at the beginning of the year
Imbalan kerja jangka panjang tahun berjalan yang dibebankan ke:			Long-term employee benefits during the year charged to:
Laba rugi	1.366.031	(889.816)	Profit or loss
Rugi komprehensif lain	729.551	32.808	Other comprehensive loss
Kontribusi karyawan	(216.249)	(920.114)	Contribution by employee
Pembayaran selama tahun berjalan	(522.602)	(415.702)	Payments made during the year
Pelepasan entitas anak	(224.468)	-	Disposal of subsidiaries
Penyesuaian selisih kurs mata uang asing	113.861	(996.148)	Foreign exchange adjustment
Liabilitas imbalan kerja jangka panjang karyawan yang ditransfer	(20.701)	(154.954)	Long-term employee benefits liabilities from transferred employees
Liabilitas imbalan kerja jangka panjang akhir akhir	<u>9.955.839</u>	<u>8.730.416</u>	Long-term employee benefits liabilities at the end of the year

Asumsi-asumsi utama yang digunakan dalam perhitungan liabilitas imbalan kerja jangka panjang adalah sebagai berikut:

The principal assumptions used in the valuation of the long-term employee benefits liabilities are as follows:

	2023	2022	
Tingkat bunga diskonto	6,70% - 7,50%	6,92% - 7,50%	Annual discount rate
Tingkat kenaikan gaji per tahun	6,00% - 10,00%	6,00% - 8,00%	Annual salary increase rate
Usia pensiun normal (tahun)	55	55	Normal retirement age (years)
Tabel mortalita	TMI IV	TMI IV	Mortality table

Analisa sensitivitas dari perubahan asumsi-asumsi utama terhadap liabilitas imbalan kerja jangka panjang pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

The sensitivities of the overall long-term employee benefit liabilities to changes in the weighted principal assumptions as of December 31, 2023 and 2022 are as follows:

		<u>31 Desember 2023/December 31, 2023</u>			
		Dampak kenaikan (penurunan) terhadap liabilitas imbalan pasti/ <i>Impact on defined benefit liability - increase (decrease)</i>			
		<u>Perubahan asumsi/ Change in assumption</u>	<u>Kenaikan asumsi/ Increase in assumption</u>	<u>Penurunan asumsi/ Decrease in assumption</u>	
Tingkat diskonto	1%		(850.376)	951.091	Discount rate
Tingkat pertumbuhan gaji	1%		1.028.705	(930.366)	Salary growth rate
		<u>31 Desember 2022/December 31, 2022</u>			
		Dampak kenaikan (penurunan) terhadap liabilitas imbalan pasti/ <i>Impact on defined benefit liability - increase (decrease)</i>			
		<u>Perubahan asumsi/ Change in assumption</u>	<u>Kenaikan asumsi/ Increase in assumption</u>	<u>Penurunan asumsi/ Decrease in assumption</u>	
Tingkat diskonto	1%		(747.444)	714.700	Discount rate
Tingkat pertumbuhan gaji	1%		788.220	(821.359)	Salary growth rate

34. Pajak Penghasilan

a. Beban (penghasilan) pajak Grup terdiri dari:

	<u>2023</u>	<u>2022</u>	
Pajak kini	325.926.887	496.375.868	Current tax
Pajak tangguhan	(10.170.720)	(194.191.249)	Deferred tax
Jumlah	<u>315.756.167</u>	<u>302.184.619</u>	Total

34. Income Tax

a. The Group's tax expense (benefit) consists of the following:

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b. Pajak Kini

Rekonsiliasi antara laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian dengan rugi fiskal (akumulasi rugi fiskal) Perusahaan adalah sebagai berikut:

	2023	2022
Laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian	1.181.069.686	1.600.348.213
Laba sebelum pajak entitas anak dan penyesuaian konsolidasi - bersih	<u>(400.830.971)</u>	<u>(1.530.361.290)</u>
Laba sebelum pajak Perusahaan	<u>780.238.715</u>	<u>69.986.923</u>
Perbedaan temporer:		
Penyusutan dan amortisasi	5.186.532	(1.951.249)
Aset hak-guna	<u>(8.968)</u>	<u>(44.172)</u>
Jumlah - bersih	<u>5.177.564</u>	<u>(1.995.421)</u>
Perbedaan tetap:		
Beban yang tidak dapat dikurangkan	2.145.772	7.012.474
Pendapatan yang pajak penghasilannya bersifat final	<u>(54.243.638)</u>	<u>(221.020)</u>
Penghasilan yang tidak dikenakan pajak	<u>(730.071.230)</u>	<u>(75.656.049)</u>
Koreksi negatif lainnya	<u>(163.229.770)</u>	<u>-</u>
Jumlah - bersih	<u>(945.398.866)</u>	<u>(68.864.595)</u>
Rugi fiskal	<u>(159.982.587)</u>	<u>(873.093)</u>
Rugi fiskal tahun sebelumnya: 2022	<u>(873.093)</u>	<u>-</u>
Rugi fiskal (akumulasi rugi fiskal)	<u><u>(160.855.680)</u></u>	<u><u>(873.093)</u></u>
Beban pajak kini Perusahaan	-	-
Beban pajak kini entitas anak	<u>325.926.887</u>	<u>496.375.868</u>
Jumlah beban pajak kini	<u><u>325.926.887</u></u>	<u><u>496.375.868</u></u>

Pada tanggal 7 Oktober 2021, Dewan Perwakilan Rakyat Republik Indonesia mengesahkan Undang-Undang Harmonisasi Peraturan Perpajakan, yang antara lain menetapkan tarif pajak penghasilan badan sebesar 22% untuk tahun pajak 2022 dan seterusnya. Perusahaan sebagai wajib pajak perusahaan publik dalam negeri dengan jumlah saham beredar pada bursa efek di Indonesia paling sedikit 40% dan memenuhi persyaratan tertentu sebagaimana diatur berdasarkan Peraturan Pemerintah, memperoleh tarif 3% lebih rendah dari tarif pajak penghasilan badan yang disebutkan di atas.

b. Current Tax

The reconciliation between profit before tax per consolidated statements of profit or loss and other comprehensive income and fiscal loss (accumulated fiscal losses) of the Company is as follows:

Profit before tax per consolidated statements of profit or loss and other comprehensive income
Profit before tax of subsidiaries and consolidation adjustments - net
Profit before tax of the Company
Temporary differences:
Depreciation and amortization
Right-of-use assets
Net
Permanent differences:
Non-deductable expense
Income already subjected to final income tax
Non-taxable income
Other negative correction
Net
Fiscal loss
Fiscal loss from previous year: 2022
Fiscal loss (accumulated fiscal losses)
Current tax expense of the Company
Current tax expense of the subsidiaries
Total current tax expense

On October 7, 2021, the House of Representatives of the Republic of Indonesia passed the Law on the Harmonization of Tax Regulations, which stipulates a corporate income tax rate of 22% for the fiscal year 2022 onwards, among others. The Company as a domestic public company taxpayer with a total number of shares on the stock exchange of Indonesia of at least 40% meeting certain requirements of Government Regulation, can avail of further 3% reduction from the tax rate as mentioned above.

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Pada tahun 2015, berdasarkan pajak yang dibayar dan dilaporkan dalam SPT Perusahaan, biaya investasi pada GEAR adalah sebesar US\$ 1.144.387.536. Pada tanggal 10 Agustus 2023, Perusahaan telah melepas saham GEAR dan pelepasan tersebut mengakibatkan kerugian bagi Perusahaan sebesar US\$ 163.229.770 secara fiskal.

Grup telah menerapkan perubahan tarif pajak penghasilan badan yang baru tersebut dalam perhitungan pajaknya.

Aset dan liabilitas pajak tangguhan Grup pada tanggal 31 Desember 2023 dan 2022 telah dihitung menggunakan tarif pajak yang diharapkan berlaku pada saat direalisasi.

In 2015, based on taxes paid and reported in the Company's SPT, the cost of investment in GEAR amounted to US\$ 1,144,387,536. On August 10, 2023, the Company has disposed of GEAR shares and such disposal resulted to loss of the Company amounting to US\$ 163,229,770 on a tax basis.

The Group has adopted the change of the new corporate income tax rate in computing its income taxes.

The Group's deferred tax assets and liabilities as of December 31, 2023 and 2022 are measured at the tax rates that are expected to apply in the year when its realized.

c. Pajak Tangguhan

Rincian dari aset (liabilitas) pajak tangguhan Grup adalah sebagai berikut:

c. Deferred Tax

The details of the Group's deferred tax assets (liabilities) are as follows:

	1 Januari 2023/ January 1, 2023	Pelepasan Entitas Anak/ Disposal of Subsidiaries	Selisih Kurs Penjabaran/ Foreign Currency Translation Adjustment	Dikreditkan (Dibebankan) ke/ Credited (Charged) to		31 Desember 2023/ December 31, 2023	
				Labanya Rugi/ Profit or Loss	Penghasilan Komprehensif Lain/ Other Comprehensive Income		
Entitas Induk							Parent Company
Aset (liabilitas) pajak tangguhan							Deferred tax assets (liabilities)
Rugi fiskal	165.888	-	-	19.536.112	-	19.702.000	Fiscal loss
Liabilitas imbalan kerja jangka panjang	1.228.862	-	-	-	-	1.228.862	Long-term employee benefits liability
Aset hak-guna	3.320	-	-	(1.700)	-	1.620	Right-of-use assets
Penyusutan dan amortisasi	(10.114.859)	-	-	(36.225)	-	(10.151.084)	Depreciation and amortization
Aset (liabilitas) pajak tangguhan - bersih	(8.716.789)	-	-	19.498.187	-	10.781.398	Deferred tax assets (liabilities) - net
Entitas Anak							Subsidiaries
Aset pajak tangguhan	20.946.408	(15.747)	390.809	(3.431.070)	159.436	18.049.836	Deferred tax assets
Liabilitas pajak tangguhan	(240.722.733)	185.386.107	38.104.891	(5.896.397)	-	(23.128.132)	Deferred tax liabilities

	1 Januari 2022/ January 1, 2022	Akuisisi Entitas Anak/ Acquisition of Subsidiary	Penyesuaian/ Adjustment	Selisih Kurs Penjabaran/ Foreign Currency Translation Adjustment	Dikreditkan (Dibebankan) ke/ Credited (Charged) to		31 Desember 2022/ December 31, 2022	
					Labanya Rugi/ Profit or Loss	Penghasilan Komprehensif Lain/ Other Comprehensive Income		
Entitas Induk								Parent Company
Aset (liabilitas) pajak tangguhan								Deferred tax assets (liabilities)
Rugi fiskal	-	-	-	-	165.888	-	165.888	Fiscal loss
Liabilitas imbalan kerja jangka panjang	1.228.862	-	-	-	-	-	1.228.862	Long-term employee benefits liability
Aset hak-guna	6.391	-	-	-	(3.071)	-	3.320	Right-of-use assets
Penyusutan dan amortisasi	(9.721.241)	-	-	-	(393.618)	-	(10.114.859)	Depreciation and amortization
Liabilitas pajak tangguhan - bersih	(8.485.988)	-	-	-	(230.801)	-	(8.716.789)	Deferred tax liabilities - net
Entitas Anak								Subsidiaries
Aset pajak tangguhan	24.957.283	-	306.829	(1.382.008)	(2.976.002)	40.306	20.946.408	Deferred tax assets
Liabilitas pajak tangguhan	(75.163.274)	(364.461.991)	(24)	1.504.504	197.398.052	-	(240.722.733)	Deferred tax liabilities

Manajemen berpendapat bahwa aset pajak tangguhan di atas dapat terpulihkan seluruhnya dengan penghasilan kena pajak di masa yang akan datang sebelum manfaat

Management believes that the above deferred tax assets can be fully recovered through future taxable income before the tax benefits expire.

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pajak tersebut berakhir.

Rekonsiliasi antara beban pajak dan hasil perkalian laba sebelum pajak Perusahaan dengan tarif pajak yang berlaku adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>	
Laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian	1.181.069.686	1.600.348.213	Profit before tax per consolidated statements of profit or loss and other comprehensive income
Laba sebelum pajak entitas anak dan penyesuaian konsolidasi - bersih	<u>(400.830.971)</u>	<u>(1.530.361.290)</u>	Profit before tax of subsidiaries and consolidation adjustments - net
Laba sebelum pajak Perusahaan	<u>780.238.715</u>	<u>69.986.923</u>	Profit before tax of the Company
Beban pajak dengan tarif yang berlaku	148.245.356	13.297.515	Tax expense at effective tax rate
Pengaruh pajak atas perbedaan tetap:			Tax effect of permanent differences:
Beban yang tidak dapat dikurangkan	407.697	1.332.370	Non-deductable expense
Pendapatan yang pajak penghasilannya bersifat final	(10.306.291)	(41.994)	Income already subjected to final tax income
Penghasilan yang tidak dikenakan pajak	(138.713.534)	(14.374.649)	Non-taxable income
Koreksi negatif lainnya	(31.013.656)	-	Other negative correction
Penyesuaian atas pajak tangguhan	<u>11.882.239</u>	<u>17.559</u>	Adjustment on deferred tax
Jumlah beban (penghasilan) pajak Perusahaan	(19.498.189)	230.801	Total tax expense (benefit) of the Company
Beban pajak entitas anak	<u>335.254.356</u>	<u>301.953.818</u>	Tax expense of the subsidiaries
Jumlah beban pajak	<u><u>315.756.167</u></u>	<u><u>302.184.619</u></u>	Total tax expense

The reconciliation between the total tax expense and the amounts computed by applying the effective tax rate to profit before tax of the Company is as follows:

d. Taksiran Tagihan Pajak

Taksiran tagihan pajak Grup terdiri dari:

	<u>2023</u>	<u>2022</u>	
Perusahaan	3.844.591	6.557.835	The Company
Entitas anak	<u>12.725.614</u>	<u>3.003.072</u>	Subsidiaries
Jumlah	<u><u>16.570.205</u></u>	<u><u>9.560.907</u></u>	Total

Pada bulan April 2023, Perusahaan menerima Surat Ketetapan Pajak Lebih Bayar untuk pajak penghasilan badan tahun fiskal 2021 sebesar US\$ 1.011.484.

d. Estimated Claims for Tax Refund

The Group's estimated claims for tax refund consist of:

In April 2023, the Company received Overpayment Tax Assessment Letter for corporate income tax for fiscal year 2021 amounting to US\$ 1,011,484.

35. Laba per Saham

Perhitungan laba per saham dasar adalah sebagai berikut:

	<u>2023</u>	<u>2022</u>	
Laba yang dapat diatribusikan kepada pemilik entitas induk (dalam US\$)	<u>426.179.191</u>	<u>589.897.321</u>	Profit attributable to owners of the parent company (in US\$)
Rata-rata tertimbang jumlah saham beredar selama tahun berjalan	<u>719.316.016</u>	<u>770.552.320</u>	Weighted average number of shares outstanding during the year
Laba per saham dasar (dalam US\$)	<u><u>0,59</u></u>	<u><u>0,77</u></u>	Basic earnings per share (in US\$)

35. Earnings per Share

The calculation of basic earnings per share follows:

36. Transaksi dengan Pihak Berelasi

Sifat Pihak Berelasi

Sifat hubungan dengan pihak berelasi adalah sebagai berikut:

- a. berada di bawah pengendalian bersama melalui sebagian kepemilikan yang sama dan/atau memiliki sebagian direksi dan/atau komisaris yang sama dengan Grup.
- b. perusahaan yang berada di bawah Grup Sinarmas.
- c. PT Indah Kiat Pulp & Paper Tbk, PT Pabrik Kertas Tjiwi Kimia Tbk, PT Pindo Deli Pulp and Paper Mills, PT Cakrawala Mega Indah, PT Oki Pulp & Paper Mills, dan PT Lontar Papyrus Pulp & Paper Industry adalah pihak berelasi karena hubungan keluarga dengan pemegang saham akhir, tetapi tidak memiliki: (i) pengaruh signifikan; (ii) kesamaan pengendalian dan kepemilikan; dan (iii) kesamaan personil manajemen kunci.

Tidak terdapat transaksi dengan pihak berelasi baik yang langsung atau tidak langsung berhubungan dengan kegiatan usaha utama Grup, yang didefinisikan sebagai transaksi benturan kepentingan berdasarkan peraturan OJK (POJK) No. 42/POJK.04/2020 tentang "Transaksi Afiliasi dan Transaksi Benturan Kepentingan".

36. Transactions with Related Parties

Nature of Relationship

The nature of the related party relationship is as follows:

- a. under common control, i.e. having the same ownership and/or directors and/or commissioners with the Group.
- b. the companies under the Sinarmas Group.
- c. PT Indah Kiat Pulp & Paper Tbk, PT Pabrik Kertas Tjiwi Kimia Tbk, PT Pindo Deli Pulp and Paper Mills, PT Cakrawala Mega Indah, PT Oki Pulp & Paper Mills, and PT Lontar Papyrus Pulp & Paper Industry are related parties due to family relationships with the ultimate shareholders, but do not have: (i) significant influence; (ii) common control and ownership; and (iii) similarity of key management personnel.

There are no transactions with related parties that directly or indirectly related to the main business of the Group and identified as a conflict of interest based on OJK regulation (POJK) No. 42/POJK.04/2020 regarding "Affiliated Transactions and Conflict of Interest Transactions".

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Transaksi dengan Pihak Berelasi

Transactions with Related Parties

a. Akun-akun terkait transaksi dengan pihak berelasi adalah sebagai berikut:

a. The accounts involving transactions with related parties are as follows:

	2023	2022	Persentase terhadap Jumlah Aset/Liabilitas/ Percentage to Total Assets/Liabilities				
			2023	2022		2023	2022
Aset Lancar					Current Assets		
Kas dan setara kas					Cash and cash equivalents		
PT Bank Sinarmas Tbk	141.395.660	55.098.161	4,62	0,85	PT Bank Sinarmas Tbk		
PT Bank Nano Syariah (dahulu PT Bank Sinarmas Tbk - Unit Usaha Syariah)	325.827	-	0,01	-	PT Bank Nano Syariah (formerly PT Bank Sinarmas Tbk - Sharia Business Unit)		
Jumlah	141.721.487	55.098.161	4,63	0,85	Total		
Investasi jangka pendek					Short-term investments		
PT Sinarmas Asset Management	6.486.767	9.743	0,21	0,00	PT Sinarmas Asset Management		
Piutang usaha					Trade accounts receivable		
PT SKS Listrik Kalimantan	19.142.546	16.177.380	0,62	0,25	PT SKS Listrik Kalimantan		
PT Indah Kiat Pulp & Paper Tbk	10.630.995	11.452.569	0,35	0,18	PT Indah Kiat Pulp & Paper Tbk		
PT DSSP Power Sumsel	7.283.566	12.823.990	0,24	0,20	PT DSSP Power Sumsel		
PT DSSP Power Kendari	5.496.444	2.576.767	0,18	0,04	PT DSSP Power Kendari		
PT Lontar Papyrus Pulp & Paper Industry	2.606.851	1.633.735	0,09	0,03	PT Lontar Papyrus Pulp & Paper Industry		
PT Sinar Mas Agro Resources and Technology Tbk	2.571.473	2.452.523	0,08	0,04	PT Sinar Mas Agro Resources and Technology Tbk		
PT Pindo Deli Pulp and Paper Mills	1.537.013	1.486.256	0,05	0,02	PT Pindo Deli Pulp and Paper Mills		
PT Smartfren Telecom Tbk	1.500.957	275	0,05	0,00	PT Smartfren Telecom Tbk		
PT Arara Abadi	795.761	1.301.963	0,03	0,02	PT Arara Abadi		
PT Soci Mas	736.551	1.049.448	0,02	0,02	PT Soci Mas		
MetRes Pty. Ltd.	-	4.958.810	-	0,08	MetRes Pty. Ltd.		
Lain-lain (masing-masing kurang dari US\$ 1.000.000)	7.985.963	6.325.471	0,26	0,10	Others (less than US\$ 1,000,000 each)		
Jumlah	60.288.120	62.239.187	1,97	0,98	Total		
Piutang lain-lain					Other receivables		
PT Smartfren Telecom Tbk	1.061.253	987.201	0,03	0,02	PT Smartfren Telecom Tbk		
PT Smart Telecom	100.685	-	0,00	-	PT Smart Telecom		
Lain-lain (masing-masing kurang dari US\$ 100.000)	61.551	90.372	0,00	0,00	Others (less than US\$ 100,000 each)		
Subjumlah	1.223.489	1.077.573	0,03	0,02	Subtotal		
Cadangan kerugian penurunan nilai	(48.651)	(47.677)	0,00	0,00	Allowance for impairment		
Jumlah - bersih	1.174.838	1.029.896	0,03	0,02	Net		
Uang muka					Advances		
PT Hutan Rindang Banua	1.522.309	-	0,05	-	PT Hutan Rindang Banua		
PT Smartfren Telecom Tbk	93.717	370.109	0,00	0,01	PT Smartfren Telecom Tbk		
PT Royal Oriental	16.425	7.185	0,00	0,00	PT Royal Oriental		
PT Duta Pertiwi Tbk	195	191	0,00	0,00	PT Duta Pertiwi Tbk		
Jumlah	1.632.646	377.485	0,05	0,01	Total		
Biaya dibayar dimuka					Prepaid expenses		
PT Asuransi Sinar Mas	2.210.001	1.345.062	0,07	0,02	PT Asuransi Sinar Mas		
PT Royal Oriental	389.500	251.138	0,01	0,00	PT Royal Oriental		
PT Sinar Mas Teladan	136.979	-	0,00	-	PT Sinar Mas Teladan		
PT Bumi Serpong Damai Tbk	98.122	77.402	0,00	0,00	PT Bumi Serpong Damai Tbk		
PT Smart Telecom	26.308	27.030	0,00	0,00	PT Smart Telecom		
PT Phinisindo Zamrud Nusantara	15.648	437	0,00	0,00	PT Phinisindo Zamrud Nusantara		
PT Smartfren Telecom Tbk	11.762	27.238	0,00	0,00	PT Smartfren Telecom Tbk		
PT Duta Pertiwi Tbk	7.706	26.660	0,00	0,00	PT Duta Pertiwi Tbk		
PT Perwita Margasakti	883	6.059	0,00	0,00	PT Perwita Margasakti		
Jumlah	2.896.909	1.761.026	0,08	0,02	Total		

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	Persentase terhadap Jumlah Aset/Liabilitas/ Percentage to Total Assets/Liabilities			
	2023	2022	2023	2022
			%	%
Aset Lancar				
Aset lancar lainnya				
PT Royal Oriental	106.826	82.385	0,00	0,00
PT Sinar Mas Teladan	29.564	14.925	0,00	0,00
PT Bumi Serpong Damai Tbk	19.238	40.728	0,00	0,00
PT Duta Pertiwi Tbk	681	826	0,00	0,00
PT Phinisindo Zamrud Nusantara	65	64	0,00	0,00
PT Smart Telecom	-	2.502	-	0,00
Jumlah	156.374	141.430	0,00	0,00
Aset Tidak Lancar				
Piutang lain-lain jangka panjang				
Ravenswood Gold Group Pty. Ltd.	-	7.492.987	-	0,12
Investasi jangka panjang				
PT Datang DSSP Power Indonesia	162.897.256	153.748.421	5,32	2,37
PT Smartfren Telecom Tbk	72.931.429	222.305.664	2,38	3,42
PT Satelit Nusantara Tiga	12.947.104	22.217.027	0,42	0,34
PT Bumi Serpong Damai Tbk	3.130.581	2.613.391	0,10	0,04
PT Trina Dian Agra Energi	2.918.955	-	0,10	-
PT SKS Listrik Kalimantan	198.808	192.613	0,01	0,00
Ravenswood Gold Group Pty. Ltd.	-	62.730.618	-	0,97
MetRes Pty. Ltd.	-	19.298.567	-	0,30
Lain-lain	106.270	125.493	0,00	0,00
Jumlah	255.130.403	483.231.794	8,33	7,44
Aset tidak lancar lain-lain				
PT Smart Telecom	30.581.566	-	1,00	-
PT Smartfren Telecom Tbk	5.807.758	-	0,19	-
PT Royal Oriental	165.679	107.517	0,01	0,00
PT Bank Sinarmas Tbk	7.215	7.071	0,00	0,00
PT Duta Pertiwi Tbk	5.449	4.714	0,00	0,00
PT Bumi Serpong Damai Tbk	-	14.628	-	0,00
Jumlah	36.567.667	133.930	1,20	0,00
Liabilitas Jangka Pendek				
Utang usaha				
PT Soci Mas	1.476.393	1.678.027	0,11	0,05
PT Smartfren Telecom Tbk	1.079.756	557.478	0,08	0,02
PT Cakrawala Mega Indah	953.439	1.613.660	0,07	0,05
PT Indah Kiat Pulp & Paper Tbk	691.944	685.035	0,05	0,02
PT Smart Telecom	524.740	86.099	0,04	0,00
PT Hutan Rindang Banua	141.626	-	0,01	-
PT Serpong Mas Telematika	35.041	101.523	0,00	0,00
PT Swakarya Adhi Usaha	18.961	312.297	0,00	0,01
M Resources Pty. Ltd.	-	5.959.452	-	0,17
MetRes Pty. Ltd.	-	3.954.130	-	0,11
Lain-lain (masing-masing kurang dari US\$ 100.000)	129.368	126.430	0,01	0,00
Jumlah	5.051.268	15.074.131	0,37	0,43
Utang lain-lain				
PT Smartfren Telecom Tbk	127.434	366.680	0,01	0,01
PT Smart Telecom	50.345	52.436	0,00	0,00
PT Sariburni Dewata Lestari	14.271	13.985	0,00	0,00
PT Royal Oriental	7.686	33.063	0,00	0,00
PT Indah Kiat Pulp & Paper Tbk	6.001	13.456	0,00	0,00
Lain-lain	18.039	14.926	0,00	0,00
Jumlah	223.776	494.546	0,01	0,01
Current Assets				
Other current assets				
PT Royal Oriental				
PT Sinar Mas Teladan				
PT Bumi Serpong Damai Tbk				
PT Duta Pertiwi Tbk				
PT Phinisindo Zamrud Nusantara				
PT Smart Telecom				
Total				
Noncurrent Assets				
Long-term other receivables				
Ravenswood Gold Group Pty. Ltd.				
Long-term investments				
PT Datang DSSP Power Indonesia				
PT Smartfren Telecom Tbk				
PT Satelit Nusantara Tiga				
PT Bumi Serpong Damai Tbk				
PT Trina Dian Agra Energi				
PT SKS Listrik Kalimantan				
Ravenswood Gold Group Pty. Ltd.				
MetRes Pty. Ltd.				
Others				
Total				
Other noncurrent assets				
PT Smart Telecom				
PT Smartfren Telecom Tbk				
PT Royal Oriental				
PT Bank Sinarmas Tbk				
PT Duta Pertiwi Tbk				
PT Bumi Serpong Damai Tbk				
Total				
Current Liabilities				
Trade accounts payable				
PT Soci Mas				
PT Smartfren Telecom Tbk				
PT Cakrawala Mega Indah				
PT Indah Kiat Pulp & Paper Tbk				
PT Smart Telecom				
PT Hutan Rindang Banua				
PT Serpong Mas Telematika				
PT Swakarya Adhi Usaha				
M Resources Pty. Ltd.				
MetRes Pty. Ltd.				
Others (less than US\$ 100,000 each)				
Total				
Other accounts payable				
PT Smartfren Telecom Tbk				
PT Smart Telecom				
PT Sariburni Dewata Lestari				
PT Royal Oriental				
PT Indah Kiat Pulp & Paper Tbk				
Others				
Total				

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	Persentase terhadap Jumlah Aset/Liabilitas/ Percentage to Total Assets/Liabilities			
	2023	2022	2023	2022
			%	%
Liabilitas Jangka Pendek				
Uang muka pelanggan				
PT Wirakarya Sakti	773.122	3.957.910	0,06	0,12
PT Tampilan Nadenggan	398.882	6.030.000	0,03	0,18
PT Ivo Mas Tunggal	359.071	4.064.840	0,03	0,12
PT Sinar Kencana Inti Perkasa	342.797	2.850.869	0,03	0,08
PT Binasawit Abadipratama	267.334	1.826.887	0,02	0,05
PT Bangun Nusa Mandiri	224.206	613.889	0,02	0,02
PT Persada Graha Mandiri	206.485	1.284.008	0,02	0,04
PT Agrolestari Mandiri	196.807	1.128.418	0,01	0,03
PT Kresna Duta Agroindo	196.082	2.396.458	0,01	0,07
PT Agrokarya Prima Lestari	193.006	2.536.012	0,01	0,07
PT Sawit Mas Sejahtera	186.313	2.839.294	0,01	0,08
PT Djuandasawit Lestari	180.308	2.465.165	0,01	0,07
PT Kartika Prima Cipta	165.723	683.170	0,01	0,02
PT Agrolestari Sentosa	147.436	1.644.125	0,01	0,05
PT Meganusa Intisawit	146.394	748.553	0,01	0,02
PT Kruiing Lestari Jaya	135.816	2.182.881	0,01	0,06
PT Kencana Graha Permai	127.283	1.349.297	0,01	0,04
PT Paramitra Internusa Pratama	114.369	1.271.370	0,01	0,04
PT Mitrakarya Agroindo	110.976	2.348.460	0,01	0,07
PT Sinar Mas Agro Resources and Technology Tbk	104.381	2.851.415	0,01	0,08
PT Sumber Indahperkasa	98.507	1.641.811	0,01	0,05
PT Buana Artha Sejahtera	93.108	775.836	0,01	0,02
PT Finnantara Intiga	89.343	581.495	0,01	0,02
PT Buana Wiralestari Mas	86.807	1.074.790	0,01	0,03
PT Buana Adhitama	84.344	698.448	0,01	0,02
PT Ramajaya Pramukti	72.885	1.582.355	0,01	0,05
PT Bumi Sawit Permai	71.717	1.775.738	0,01	0,05
PT Satya Kisma Usaha	67.086	590.523	0,00	0,02
PT Bahana Karya Semesta	65.143	1.009.522	0,00	0,03
PT Palmindo Billiton Berjaya	61.640	904.734	0,00	0,03
PT Primatama Kreasimas	59.079	815.646	0,00	0,02
PT Prisma Cipta Mandiri	56.280	678.248	0,00	0,02
PT Sawitakarya Manunggul	51.264	1.560.051	0,00	0,05
PT Harapan Rimba Raya	45.476	1.775.886	0,00	0,05
PT Forestalestari Dwikarya	39.698	1.000.308	0,00	0,03
PT Cahayanusa Gemilang	35.865	467.520	0,00	0,01
PT Agrolestari Subur Sejahtera	22.641	503.547	0,00	0,01
PT Bumi Permai Lestari	18.419	1.329.529	0,00	0,04
PT Kharisma Riau Sentosa Prima	18.208	103.261	0,00	0,00
PT Aditunggal Mahajaya	13.161	397.972	0,00	0,01
PT Mitranusa Permata	11.698	255.415	0,00	0,01
PT Maskapai Perkebunan Leidong West Indonesia	6.551	683.408	0,00	0,02
PT Rimba Rayatama Jaya	5.293	569.488	0,00	0,02
PT Arara Abadi	-	2.526.283	-	0,07
PT Bumipalma Lestariipersada	-	995.127	-	0,03
PT Sumalindo Hutani Jaya	-	324.152	-	0,01
Lain-lain	-	32.463	-	0,00
Jumlah	5.751.004	69.726.577	0,41	2,03
Liabilitas Jangka Panjang				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Jangka Panjang Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796	105.762	0,15	0,00
Liabilitas Lainnya				
Uang muka pelanggan				
PT Wirakarya Sakti	1.104.883	94.795	0,08	0,00
PT Pindo Deli Pulp and Paper Mills	539.346	-	0,04	-
PT Indah Kiat Pulp & Paper Tbk	194.656	-	0,01	-
PT DSSP Power Mas Utama	132.126	-	0,01	-
PT Wirakarya Sakti	116.650	-	0,01	-
PT Royal Oriental	3.879	636	0,00	0,00
PT Cakrawala Mega Indah	4.517	7.021	-	0,00
Lain-lain	3.739	3.310	0,00	0,00
Jumlah	2.099.796 </			

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			Pendapatan/Beban yang Bersangkutan/ Percentage to Total Respective Revenues/Expenses		
	2023	2022	2023 %	2022 %	
Pendapatan usaha					Revenues
PT Indah Kiat Pulp & Paper Tbk MetRes Pty. Ltd.	256.767.233 71.105.830	149.895.568 115.507.124	5,12 1,42	2,52 1,94	PT Indah Kiat Pulp & Paper Tbk MetRes Pty. Ltd.
PT Lontar Papyrus Pulp & Paper Industry	60.633.235	25.143.354	1,21	0,42	PT Lontar Papyrus Pulp & Paper Industry
PT DSSP Power Kendari	49.474.602	23.710.286	0,99	0,40	PT DSSP Power Kendari
PT DSSP Power Sumsel	45.239.625	43.723.580	0,90	0,73	PT DSSP Power Sumsel
PT Sinar Mas Agro Resources and Technology Tbk	30.962.141	21.115.696	0,62	0,35	PT Sinar Mas Agro Resources and Technology Tbk
PT SKS Listrik Kalimantan	28.529.870	24.915.822	0,57	0,42	PT SKS Listrik Kalimantan
PT Pindo Deli Pulp and Paper Mills	14.299.373	15.968.711	0,28	0,27	PT Pindo Deli Pulp and Paper Mills
PT Tapan Nadenggan	11.879.317	4.394.029	0,24	0,07	PT Tapan Nadenggan
PT Sinarmas Bio Energy	10.797.544	4.845.221	0,21	0,08	PT Sinarmas Bio Energy
PT Ivo Mas Tunggal	9.437.423	6.096.257	0,19	0,10	PT Ivo Mas Tunggal
PT Soci Mas	7.534.594	8.521.117	0,15	0,14	PT Soci Mas
PT Sawit Mas Sejahtera	5.486.864	1.196.842	0,11	0,02	PT Sawit Mas Sejahtera
PT Sinar Kencana Inti Perkasa	5.035.753	2.113.447	0,10	0,04	PT Sinar Kencana Inti Perkasa
PT Binawit Abadipratama	5.033.013	3.538.846	0,10	0,06	PT Binawit Abadipratama
PT Arara Abadi	4.977.048	4.946.992	0,10	0,08	PT Arara Abadi
PT Wirakarya Sakti	4.891.645	3.358.468	0,10	0,06	PT Wirakarya Sakti
PT Djuandasawit Lestari	4.760.006	2.528.641	0,09	0,04	PT Djuandasawit Lestari
PT Kresna Duta Agroindo	4.562.285	1.913.890	0,09	0,03	PT Kresna Duta Agroindo
PT Kruing Lestari Jaya	4.368.247	2.192.129	0,09	0,04	PT Kruing Lestari Jaya
PT Sumber Indahperkasa	4.100.825	1.887.085	0,08	0,03	PT Sumber Indahperkasa
PT Harapan Rimba Raya	3.903.774	1.392.862	0,08	0,02	PT Harapan Rimba Raya
PT Bumi Sawit Permai	3.515.376	1.047.229	0,07	0,02	PT Bumi Sawit Permai
PT Agrokarya Primalestari	3.398.694	2.147.816	0,07	0,04	PT Agrokarya Primalestari
PT Agrolestari Sentosa	3.120.576	1.143.721	0,06	0,02	PT Agrolestari Sentosa
PT Mitrakarya Agroindo	3.000.121	771.392	0,06	0,01	PT Mitrakarya Agroindo
PT Kencana Graha Permai	2.824.888	610.256	0,06	0,01	PT Kencana Graha Permai
PT Bumi Permai Lestari	2.521.056	1.585.789	0,05	0,03	PT Bumi Permai Lestari
PT Sawitakarya Manunggal	2.420.645	250.141	0,04	0,00	PT Sawitakarya Manunggal
PT Persada Graha Mandiri	2.310.176	792.483	0,04	0,01	PT Persada Graha Mandiri
PT Agrolestari Mandiri	2.220.010	392.986	0,04	0,01	PT Agrolestari Mandiri
PT Paramitra Internusa Pratama	2.182.524	358.318	0,04	0,01	PT Paramitra Internusa Pratama
PT Ramajaya Pramukti	2.116.581	238.153	0,04	0,00	PT Ramajaya Pramukti
PT Bahana Karya Semesta	2.090.277	1.425.124	0,04	0,02	PT Bahana Karya Semesta
PT Buana Wiralestari Mas	1.957.170	807.495	0,04	0,01	PT Buana Wiralestari Mas
PT Sinar Syno Kimia	1.868.453	3.165.320	0,04	0,05	PT Sinar Syno Kimia
PT Forestalestari Dwikarya	1.755.255	1.487.333	0,03	0,02	PT Forestalestari Dwikarya
PT Primatama Kreasimas	1.639.864	1.287.360	0,03	0,02	PT Primatama Kreasimas
PT Prisma Cipta Mandiri	1.521.270	447.508	0,03	0,01	PT Prisma Cipta Mandiri
PT Satya Kisma Usaha	1.434.993	1.380.895	0,03	0,02	PT Satya Kisma Usaha
PT Rimba Rayatama Jaya	1.378.418	153.323	0,03	0,00	PT Rimba Rayatama Jaya
PT Buana Artha Sejahtera	1.343.240	546.722	0,03	0,01	PT Buana Artha Sejahtera
PT Palmindo Billiton Berjaya	1.324.946	644.258	0,03	0,01	PT Palmindo Billiton Berjaya
PT Bangun Nusa Mandiri	1.288.212	278.036	0,03	0,00	PT Bangun Nusa Mandiri
PT Buana Adhitama	1.284.613	753.204	0,03	0,01	PT Buana Adhitama
PT Smartfren Telecom Tbk	1.273.326	161.544	0,03	0,00	PT Smartfren Telecom Tbk
PT Bumipalma LestariPersada	1.236.925	5.164	0,02	0,00	PT Bumipalma LestariPersada
PT Kartika Prima Cipta	1.131.008	443.220	0,02	0,01	PT Kartika Prima Cipta
PT Maskapai Perkebunan Leidong West Indonesia	1.008.779	447.834	0,02	0,01	PT Maskapai Perkebunan Leidong West Indonesia
PT Cahayanusa Gemilang	961.297	188.204	0,02	0,00	PT Cahayanusa Gemilang
PT Agrolestari Subur Sejahtera	823.394	639.082	0,02	0,01	PT Agrolestari Subur Sejahtera
PT Meganusa Intisawit	703.016	153.538	0,01	0,00	PT Meganusa Intisawit
PT Finnantara Intiga	624.825	204.129	0,01	0,00	PT Finnantara Intiga
PT Pabrik Kertas Tjiwi Kimia Tbk	533.271	9.900.747	0,01	0,17	PT Pabrik Kertas Tjiwi Kimia Tbk
PT Aditanggal Mahajaya	526.465	111.562	0,01	0,00	PT Aditanggal Mahajaya
PT Sumalindo Hutani Jaya Tbk	487.353	222.515	0,01	0,00	PT Sumalindo Hutani Jaya Tbk
PT Serpong Mas Telematika	386.102	-	0,01	-	PT Serpong Mas Telematika
PT Satrindo Jaya Agropalma	349.980	302.022	0,01	0,01	PT Satrindo Jaya Agropalma
PT Mitranusa Permata	343.231	71.512	0,01	0,00	PT Mitranusa Permata
PT Satria Perkasa Agung	277.767	224.511	0,01	0,00	PT Satria Perkasa Agung
PT Kharisma Riau Sentosa Prima	148.034	13.168	0,00	0,00	PT Kharisma Riau Sentosa Prima
PT Oki Pulp & Paper Mills	4.083	673.085	0,00	0,01	PT Oki Pulp & Paper Mills
Lain-lain (masing-masing kurang dari US\$ 100.000)	176.071	225.563	0,00	0,00	Others (less than US\$ 100,000 each)
Jumlah	703.292.532	504.608.229	14,02	8,42	Total

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	2023	2022	Pendapatan/Beban yang Bersangkutan/ Percentage to Total Respective Revenues/Expenses		
			2023	2022	
			%	%	
Beban pokok penjualan					Cost of revenues
PT Cakrawala Mega Indah	6.766.953	13.099.008	0,23	0,39	PT Cakrawala Mega Indah
PT Soci Mas	5.791.762	10.390.613	0,20	0,31	PT Soci Mas
PT Asuransi Sinar Mas	1.787.432	1.346.609	0,06	0,04	PT Asuransi Sinar Mas
PT Serpong Mas Telematika	1.106.863	943.648	0,04	0,03	PT Serpong Mas Telematika
PT Sinarmas Bio Energy	310.365	766.412	0,01	0,02	PT Sinarmas Bio Energy
PT Energi Sejahtera Mas	90.852	369.837	0,00	0,01	PT Energi Sejahtera Mas
Lain-lain (masing-masing kurang dari US\$ 100.000)	157.489	149.827	0,01	0,00	Others (less than US\$ 100,000 each)
Jumlah	16.011.716	27.065.954	0,55	0,80	Total
Beban penjualan					Selling expenses
PT Wirakarya Sakti	702.000	936.000	0,14	0,19	PT Wirakarya Sakti
Lain-lain (masing-masing kurang dari US\$ 100.000)	203.898	148.180	0,04	0,03	Others (less than US\$ 100,000 each)
Jumlah	905.898	1.084.180	0,18	0,22	Total
Beban umum dan administrasi					General and administrative expenses
PT Royal Oriental	1.094.810	1.391.351	0,35	0,38	PT Royal Oriental
PT Asuransi Sinar Mas	352.453	212.869	0,11	0,06	PT Asuransi Sinar Mas
PT Bumi Serpong Damai Tbk	334.786	287.941	0,11	0,08	PT Bumi Serpong Damai Tbk
PT Smartfren Telecom Tbk	260.003	180.842	0,08	0,05	PT Smartfren Telecom Tbk
Lain-lain (masing-masing kurang dari US\$ 100.000)	69.995	7.166	0,02	0,00	Others (less than US\$ 100,000 each)
Jumlah	2.112.047	2.080.169	0,67	0,57	Total

- b. Grup mengasuransikan sebagian persediaan dan aset tetap (kecuali tanah), kepada PT Asuransi Sinar Mas dan PT Asuransi Sinar Mas Syariah (Catatan 8 dan 14).
- c. Grup mengadakan perjanjian jual beli batubara dengan pihak berelasi (Catatan 38).
- d. Gaji dan imbalan kerja jangka pendek yang diberikan kepada dewan komisaris dan direksi Perusahaan untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022 masing-masing sebesar US\$ 4.380.457 dan US\$ 3.352.078.
- b. The Group has insured part of its inventories and property, plant, and equipment (except land) with PT Asuransi Sinar Mas and PT Asuransi Sinar Mas Syariah (Notes 8 and 14).
- c. The Group entered into coal sales and purchase agreements with related parties (Note 38).
- d. Salaries and other short-term employee benefits provided to the Company's board of commissioners and directors for the years ended December 31, 2023 and 2022 amounted to US\$ 4,380,457 and US\$ 3,352,078, respectively.

37. Tujuan dan Kebijakan Manajemen Risiko Keuangan

Risiko-risiko utama yang timbul dari instrumen keuangan yang dimiliki Grup adalah risiko suku bunga, risiko nilai tukar, risiko likuiditas, dan risiko kredit. Kegiatan operasional Grup dijalankan secara berhati-hati dengan mengelola risiko-risiko tersebut agar tidak menimbulkan potensi kerugian bagi Grup.

Manajemen risiko merupakan tanggung jawab Direksi. Direksi bertugas menentukan prinsip dasar kebijakan manajemen risiko Grup secara keseluruhan serta kebijakan pada area tertentu, seperti risiko nilai tukar, risiko suku bunga, risiko kredit, dan risiko likuiditas.

37. Financial Risk Management Objectives and Policies

The main risks arising from the Group's financial instruments are interest rate risk, foreign exchange risk, liquidity risk and credit risk. The operational activities of the Group are managed in a prudential manner by managing those risks to minimize potential losses.

Risk management is the responsibility of the Board of Directors (BOD). The BOD has the responsibility to determine the basic principles of the Group's risk management as well as principles covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, and liquidity risk.

Risiko Suku Bunga

Risiko suku bunga adalah risiko dimana nilai wajar atau arus kas kontraktual masa datang dari suatu instrumen keuangan akan terpengaruh akibat perubahan suku bunga pasar. Eksposur Grup yang terpengaruh risiko suku bunga terutama terkait dengan pinjaman bank.

Untuk meminimalkan risiko suku bunga, Grup mengelola beban bunga melalui kombinasi utang dengan suku bunga tetap dan suku bunga variabel. Manajemen Grup juga melakukan penelaahan atas suku bunga yang telah ditetapkan, apabila suku bunga pasar turun secara signifikan, manajemen Grup akan melakukan negosiasi untuk menurunkan suku bunga tersebut. Manajemen Grup juga secara terus-menerus melakukan penelaahan pasar keuangan untuk mendapatkan sumber pendanaan yang optimal dengan suku bunga yang menguntungkan bagi Grup.

Tabel berikut adalah nilai tercatat, berdasarkan jatuh temponya, liabilitas keuangan Grup yang terpapar risiko arus kas karena perubahan suku bunga pada tanggal 31 Desember 2023 dan 2022:

	Suku bunga mengambang/ <i>Floating interest rate</i>					
	31 Desember 2023/ <i>December 31, 2023</i>			31 Desember 2022/ <i>December 31, 2022</i>		
	Kurang dari atau sama dengan 1 tahun/ <i>Within 1 year</i>	Lebih dari 1 tahun/ <i>More than 1 year</i>	Jumlah/ <i>Total</i>	Kurang dari atau sama dengan 1 tahun/ <i>Within 1 year</i>	Lebih dari 1 tahun/ <i>More than 1 year</i>	Jumlah/ <i>Total</i>
Liabilitas						Liabilities
Utang bank dan lembaga keuangan	45.261.508	285.476.332	330.737.840	38.010.000	137.550.000	Loans from banks and financial institution

Pada tanggal 31 Desember 2023 dan 2022 apabila suku bunga atas pinjaman dengan suku bunga mengambang meningkat/menurun sebesar 1% dan variabel lain tetap, maka laba/rugi sebelum pajak untuk tahun berjalan akan lebih rendah/tinggi masing-masing sebesar US\$ 1.985.882 dan US\$ 1.565.386, terutama sebagai akibat tingginya/rendahnya beban bunga dari pinjaman dengan suku bunga mengambang.

Risiko Nilai Tukar

Risiko nilai tukar adalah risiko dimana nilai wajar atau arus kas kontraktual masa datang dari suatu instrumen keuangan akan terpengaruh akibat perubahan nilai tukar.

Grup memiliki eksposur dalam mata uang asing yang timbul dari transaksi operasionalnya. Eksposur tersebut timbul karena transaksi yang bersangkutan dilakukan dalam mata uang selain mata uang fungsional unit operasional atau pihak lawan. Sebagian dari risiko ini dikelola menggunakan lindung nilai alamiah yang berasal dari aset dan liabilitas moneter dalam mata uang asing yang sama.

Interest Rate Risk

Interest rate risk is the risk that the fair value or contractual future cash flows of a financial instrument will be affected due to changes in market interest rates. The Group's exposure to interest rate risk relates primarily to bank loans.

To minimize interest rate risk, the Group manages interest cost through a mix of fixed-rate and variable-rate debts. Management of the Group also conducts assessments on such rates and if market interest rate decreases significantly, management of the Group would negotiate with creditors for a reduction in interest rates. Management also continuously assesses conditions in the financial markets for opportunities to obtain optimal funding sources in terms of the interest rate for the Group's benefit.

The following table sets out the carrying amount, by maturity, of the Group's financial liabilities that are exposed to interest rate risk as of December 31, 2023 and 2022:

As of December 31, 2023 and 2022, if interest rates on borrowings at variable rate had been higher/lower by 1%, with all other variables held constant, profit/loss before tax for the year would have been lower/higher by US\$ 1,985,882 and US\$ 1,565,386, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

Foreign Exchange Risk

Foreign exchange rate risk is the risk that the fair value or future contractual cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group has transactional currency exposures. Such exposure arises when the transaction is denominated in currencies other than the functional currency of the operating unit or the counterparty. These exposures are managed partly by using natural hedges that arise from monetary assets and liabilities in the same foreign currency.

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Pada tanggal 31 Desember 2023 dan 2022, Grup mempunyai aset dan liabilitas moneter dalam mata uang asing sebagai berikut:

As of December 31, 2023 and 2022, the Group has monetary assets and liabilities denominated in foreign currencies as follows:

	Mata uang asal/ Original currency	31 Desember 2023/December 31, 2023		31 Desember 2022/December 31, 2022		
		Saldo dalam mata uang asal/ Balance in original currency	Ekuivalen dalam US\$/ Equivalent in US\$	Saldo dalam mata uang asal/ Balance in original currency	Ekuivalen dalam US\$/ Equivalent in US\$	
Aset						Assets
Kas dan setara kas	IDR	4.283.172.946.431	277.839.451	1.387.662.612.612	88.211.975	Cash and cash equivalents
	CNY	14.229.154	2.002.627	3.415.801	490.107	
	SGD	771.540	586.144	2.092.728	1.551.032	
	AUD	-	-	66.323.178	44.609.009	
Investasi jangka pendek	IDR	103.000.000.000	6.681.370	3.153.278.950	200.450	Short-term investments
	AUD	-	-	998.497	671.590	
Piutang usaha	IDR	2.595.350.085.509	168.354.313	2.582.535.656.184	164.168.662	Trade accounts receivable
	AUD	-	-	2.073.666	1.394.749	
	GBP	-	-	125.443	150.920	
Piutang lain-lain (termasuk lancar dan tidak lancar)	IDR	113.353.033.509	7.352.948	226.117.707.161	14.374.020	Other receivables (including current and noncurrent)
	CNY	-	-	8.880.001	1.274.123	
	AUD	-	-	11.184.199	7.522.499	
	SGD	-	-	1.106	820	
Aset lancar lainnya	IDR	150.611.113.047	9.769.792	1.228.721.399.873	78.108.283	Other current assets
Aset tidak lancar lain-lain	IDR	528.626.020.548	34.290.739	308.700.712.574	19.623.718	Other noncurrent assets
	CNY	423.267	59.571	562.529	80.713	
	AUD	-	-	31.202.414	20.986.762	
Jumlah Aset			506.936.955		443.419.432	Total Assets
Liabilitas						Liabilities
Utang bank dan lembaga keuangan jangka pendek	IDR	2.252.681.708.030	146.126.214	53.612.097.474	3.408.054	Short-term loans from banks and financial institution
	AUD	-	-	5.919.574	3.981.509	
Utang usaha	IDR	4.236.758.839.843	274.828.674	3.610.361.693.170	229.506.178	Trade accounts payable
	CNY	21.215.933	2.985.954	24.430.694	3.505.372	
	SGD	11.548	8.773	12.217	9.055	
	AUD	-	-	94.153.251	63.327.533	
	JPY	-	-	2.498.807	18.675	
	GBP	-	-	6.868	8.263	
Utang lain-lain (termasuk jangka pendek dan jangka panjang)	IDR	936.485.765.342	60.747.649	639.661.592.026	40.662.488	Other accounts payable (including current and noncurrent)
	SGD	116.370	88.407	140.559	104.176	
	EUR	1.700	1.890	1.700	1.806	
	AUD	2.015	1.443	49.894.926	33.559.357	
Utang pajak	IDR	183.872.659.688	11.927.390	132.962.184.141	8.452.241	Taxes payable
	SGD	-	-	7.646	5.667	
Beban akrual	IDR	590.192.822.698	38.284.434	720.328.038.521	45.790.353	Accrued expenses
	GBP	124.760	159.918	124.759	150.098	
	SGD	124.470	94.561	3.751.396	2.780.359	
	EUR	9.697	10.781	9.696	10.301	
	AUD	14.040	9.622	478.552.290	321.874.556	
	CNY	-	-	6.361.997	912.834	
Liabilitas sewa pembiayaan	IDR	25.846.231.280	1.676.585	16.814.908.292	1.068.903	Lease liabilities
Liabilitas imbalan kerja jangka panjang	IDR	153.479.227.312	9.955.839	137.338.178.544	8.730.416	Long-term employee benefits liability
Utang bank dan lembaga keuangan jangka panjang (termasuk jangka pendek dan jangka panjang)	IDR	3.681.683.208.597	331.267.723	1.617.023.353.549	102.792.152	Long-term loans from banks and financial institution (including current and long-term portion)
Utang jangka panjang lainnya	AUD	-	-	7.544.067	5.074.144	Other long-term payables
Jumlah Liabilitas			878.175.858		875.734.490	Total Liabilities
Jumlah Liabilitas - bersih			(371.238.903)		(432.315.058)	Net Liabilities

Pada tanggal 31 Desember 2023 dan 2022, kurs konversi yang digunakan Grup diungkapkan pada Catatan 2d atas laporan keuangan konsolidasian.

As of December 31, 2023 and 2022, the conversion rates used by the Group were disclosed in Note 2d to the consolidated financial statements.

Pada tanggal 31 Desember 2023 dan 2022, jika mata uang Rupiah melemah/menguat masing-masing sebesar 1% dan 2% terhadap Dolar Amerika Serikat (US\$) dengan variabel lain konstan, laba sebelum pajak untuk tahun berjalan akan lebih rendah/tinggi masing-masing sebesar US\$ 3.705.259 dan US\$ 1.451.815.

As of December 31, 2023 and 2022, if the Rupiah currency had weakened/strengthened by 1% and 2%, respectively, against the U.S. Dollar (US\$) with all other variables held constant, profit before tax for the year would have been lower/higher by US\$ 3,705,259 and US\$ 1,451,815, respectively.

Risiko Kredit

Risiko kredit adalah risiko bahwa Grup akan mengalami kerugian yang timbul dari pelanggan atau pihak lawan akibat gagal memenuhi liabilitas kontraktualnya. Manajemen berpendapat bahwa tidak terdapat risiko kredit yang terkonsentrasi secara signifikan. Grup mengendalikan risiko kredit dengan cara melakukan hubungan usaha dengan pihak lain yang memiliki kredibilitas, menetapkan kebijakan verifikasi dan otorisasi kredit, serta memantau kolektibilitas piutang secara berkala untuk mengurangi jumlah piutang tak tertagih.

Berikut adalah eksposur laporan posisi keuangan konsolidasian yang terkait risiko kredit pada tanggal 31 Desember 2023 dan 2022:

	31 Desember 2023/ December 31, 2023		31 Desember 2022/ December 31, 2022		
	Jumlah Bruto/ Gross Amounts	Jumlah Neto/ Net Amounts	Jumlah Bruto/ Gross Amounts	Jumlah Neto/ Net Amounts	
<i>Diukur pada nilai wajar melalui laba rugi</i>					<i>At FVPL</i>
Investasi jangka pendek	9.276.076	6.681.370	3.414.790	872.040	Short-term investments
Investasi jangka panjang	68.111	68.111	66.747	66.747	Long-term investments
<i>Aset keuangan pada biaya perolehan diamortisasi</i>					<i>Financial assets at amortized cost</i>
Bank dan deposito berjangka	617.157.089	617.157.089	1.084.484.861	1.084.484.861	Banks and time deposits
Piutang usaha	355.090.251	343.889.153	543.446.904	532.601.807	Trade accounts receivable
Piutang lain-lain (termasuk lancar dan tidak lancar)	123.815.296	123.202.759	150.899.308	121.804.063	Other receivables (included current and noncurrent)
Aset tidak lancar lain-lain	34.411.652	34.411.652	56.931.883	56.931.883	Other noncurrent assets
<i>Diukur pada nilai wajar melalui penghasilan komprehensif lain</i>					<i>At FVOCI</i>
Investasi jangka pendek	33.745.168	33.745.168	37.132.815	37.132.815	Short-term investments
Investasi jangka panjang	356.969.637	356.969.637	547.254.681	547.254.681	Long-term investments
Jumlah	<u>1.530.533.280</u>	<u>1.516.124.939</u>	<u>2.423.631.989</u>	<u>2.381.148.897</u>	Total

Risiko Likuiditas

Risiko likuiditas adalah risiko kerugian yang timbul apabila Grup tidak memiliki arus kas yang cukup untuk memenuhi liabilitas.

Dalam pengelolaan risiko likuiditas, manajemen memantau dan menjaga jumlah kas dan setara kas yang dianggap memadai untuk membiayai operasional Grup dan untuk mengatasi dampak fluktuasi arus kas. Manajemen juga melakukan evaluasi berkala atas proyeksi arus kas dan arus kas aktual, termasuk jadwal jatuh tempo utang. Manajemen tidak mengharapkan bahwa arus kas dalam analisa jatuh tempo tersebut terjadi jauh lebih awal, atau dalam jumlah yang berbeda secara signifikan.

Credit Risk

Credit risk is the risk that the Group will incur a loss arising from the customers or counterparties who fail to fulfill their contractual obligations. Management believes that there are no significant concentrations of credit risk. The Group manages and controls the credit risk by dealing only with recognized and credit worthy parties, setting internal policies on verifications and authorizations of credit, and regularly monitoring the collectibility of receivables to reduce the exposure to bad debts.

The table below shows the consolidated statements of financial position exposures related to credit risk as of December 31, 2023 and 2022:

Liquidity Risk

Liquidity risk is a risk arising when the cash flow position of the Group is not enough to cover the liabilities which become due.

In the management of liquidity risk, management monitors and maintains a level of cash and cash equivalents deemed adequate to finance the Group's operations and to mitigate the effects of fluctuation in cash flows. Management also regularly evaluates the projected and actual cash flows, including loan maturity profiles. It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

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Berikut adalah jadwal jatuh tempo liabilitas keuangan konsolidasian berdasarkan pembayaran kontraktual yang tidak didiskontokan (tidak termasuk arus kas pembayaran bunga) pada tanggal 31 Desember 2023 dan 2022:

The table below summarizes the maturity profile of consolidated financial liabilities based on contractual undiscounted payments (exclude cash flows for interest payment) as of December 31, 2023 and 2022:

31 Desember 2023/December 31, 2023							
	<= 1 tahun/ <= 1 year	>1 tahun-2 tahun/ >1-2 years	>2 tahun-5 tahun/ >2-5 years	> 5 tahun/ > 5 years	Jumlah/ Total	Biaya transaksi/ Transaction costs	Nilai tercatat/ As reported
Liabilitas							Liabilities
Utang bank dan lembaga keuangan (jangka pendek dan jangka panjang)	329.086.673	74.490.806	321.138.876	84.652.310	809.368.665	(6.462.253)	802.906.412
Utang usaha	364.378.023	-	-	-	364.378.023	-	364.378.023
Utang lain-lain	61.798.742	99.302	-	-	61.898.044	-	61.898.044
Beban akrual	42.736.347	-	-	-	42.736.347	-	42.736.347
Jumlah	797.999.785	74.590.108	321.138.876	84.652.310	1.278.381.079	(6.462.253)	1.271.918.826
31 Desember 2022/December 31, 2022							
	<= 1 tahun/ <= 1 year	>1 tahun-2 tahun/ >1-2 years	>2 tahun-5 tahun/ >2-5 years	> 5 tahun/ > 5 years	Jumlah/ Total	Biaya transaksi/ Transaction costs	Nilai tercatat/ As reported
Liabilitas							Liabilities
Utang bank dan lembaga keuangan (jangka pendek dan jangka panjang)	413.539.845	276.764.553	340.165.062	20.305.405	1.050.774.865	(22.722.200)	1.028.052.665
Utang usaha	376.839.973	-	-	-	376.839.973	-	376.839.973
Utang lain-lain	74.553.567	148.089.014	-	-	222.642.581	-	222.642.581
Beban akrual	382.017.485	-	-	-	382.017.485	-	382.017.485
Senior Secured Notes	-	-	346.308.000	-	346.308.000	(8.081.774)	338.226.226
Utang jangka panjang lainnya (jangka pendek dan jangka panjang)	1.099.374	3.974.770	-	-	5.074.144	-	5.074.144
Jumlah	1.248.050.244	428.828.337	686.473.062	20.305.405	2.383.657.048	(30.803.974)	2.352.853.074

38. Perjanjian Penting

a. Pada tanggal 16 Januari 1991, PT Supra Veritas (SV) yang merupakan salah satu pemegang saham pendiri (Pendiri) PT Bumi Serpong Damai Tbk (BSD City) dan pemegang ijin lokasi beserta para Pendiri BSD City lainnya telah menandatangani perjanjian kerjasama dengan BSD City. Perjanjian kerjasama tersebut telah mengalami beberapa kali perubahan yaitu berdasarkan perjanjian tanggal 20 Maret 1997 dan 25 November 2004. Perjanjian kerjasama dan perubahannya tersebut mengatur antara lain:

1. Pemberian kuasa dengan hak substitusi kepada BSD City untuk membebaskan tanah yang terletak dalam wilayah ijin lokasi dari masing-masing pemegang ijin lokasi, mengembangkan proyek serta menjual/mengalihkan dan/atau menyewakan tanah dan bangunan proyek.
2. BSD City akan mengusahakan dana untuk mengembangkan proyek.

38. Significant Agreements

a. On January 16, 1991, PT Supra Veritas (SV) as one of the founder stockholders (Founders) of PT Bumi Serpong Damai Tbk (BSD City) and location rightsholders and the other Founders of BSD City have signed a cooperation agreement with BSD City. The cooperation agreement has been amended several times which were based on agreement dated March 20, 1997 and November 25, 2004. The cooperation agreement and its amendments consisted of the following:

1. Granting the authority with substitution right to BSD City to acquire lands which are located in area of location rights of each location rightsholders, to develop projects and sell/transfer and/or lease the land and building's project.
2. BSD City will arrange the fund for developing the project.

3. Para Pendiri tidak akan menjual, menggadaikan, atau membebani dengan cara apapun saham mereka dalam BSD City, walaupun BSD City nantinya akan menjadi perseroan terbuka, kecuali disepakati lain oleh para Pendiri.
4. Para Pendiri mengakui bahwa meskipun semua tanah tersebut terdaftar atas nama Pendiri sebagai pemegang ijin lokasi, tanah tersebut sesungguhnya merupakan milik BSD City, karena pembebasan tanah tersebut menggunakan biaya BSD City dan para Pendiri tidak akan mengakui dan membukukan tanah tersebut sebagai aset mereka.
5. Para Pendiri akan menanggung segala biaya sehubungan dengan kerugian yang mungkin diderita oleh BSD City dikarenakan adanya tuntutan dari kreditor para Pendiri.

Perjanjian ini berlaku surut mulai tanggal 1 Desember 1986. Masing-masing pihak mengikat diri untuk tidak membatalkan perjanjian kerjasama ini selama BSD City belum dibubarkan.

Sejak SV menggabungkan diri dengan Perusahaan, perjanjian kerjasama tersebut di atas ditegaskan kembali oleh Perusahaan dan BSD City berdasarkan Penegasan Perjanjian Kerjasama dalam Akta No. 14 tanggal 19 Januari 2009, dibuat di hadapan Pahala Sutrisno Amijoyo Tampubolon, S.H., notaris di Jakarta.

- b. Pada tanggal 29 Desember 1997, Perusahaan telah menandatangani perjanjian dengan PT Indah Kiat Pulp & Paper Tbk (IKPP) dan PT Pindo Deli Pulp and Paper Mills (PDPP), pihak berelasi, sebagai berikut:

- *Asset Purchase Agreements*

Perjanjian ini mengatur tentang harga dan ketentuan lainnya sehubungan dengan pembelian seluruh aset yang terletak di dalam kompleks pembangkit tenaga listrik dan uap (*power assets*) antara Perusahaan, IKPP, dan PDPP. Berdasarkan perjanjian ini, hanya *power assets* yang dijual kepada Perusahaan sedangkan tanah dimana *power assets* berada tetap menjadi milik IKPP dan PDPP. Tanah tersebut akan disewakan oleh IKPP dan PDPP kepada Perusahaan berdasarkan *Lease Agreements*.

3. The Founders will not sell, secure, or transfer their stocks in BSD City in any way, even though BSD City becomes a publicly listed company, except as otherwise agreed by the Founders.
4. The Founders have stated and confirmed that even though the land is registered under their names as the location rightsholders, the land belongs to the BSD City, because the acquisition of land using BSD City's account and the Founders bind themselves not to record the land as their assets.
5. The Founders guarantee the Company against all costs or losses that might be incurred by BSD City due to any prosecution from the Founders' creditors.

The agreement is valid retroactively from December 1, 1986. All parties involved bind themselves not to cancel the agreement until the BSD City is liquidated.

Since SV has merged to the Company, the above cooperation agreement was reaffirmed by the Company and BSD City based on the Reaffirmation of Cooperation Agreement on Deed No. 14 dated January 19, 2009, from Pahala Sutrisno Amijoyo Tampubolon, S.H., a public notary in Jakarta.

- b. On December 29, 1997, the Company, PT Indah Kiat Pulp & Paper Tbk (IKPP) and PT Pindo Deli Pulp and Paper Mills (PDPP), related parties, entered into the following agreements:

- *Asset Purchase Agreements*

These agreements provide for price and other provisions in relation to the purchase of all assets which were located in the complex of power assets between the Company, IKPP, and PDPP. Based on the agreements, only power assets were sold to the Company while the land where the power assets are located remain the properties of IKPP and PDPP. The land will be leased by the Company from IKPP and PDPP in accordance with the provisions of the Lease Agreements.

- *Master Operating Agreements*

Perjanjian ini berikut dengan perubahan-perubahannya memuat ketentuan-ketentuan dan prosedur operasional dari kompleks pembangkit tenaga listrik dan uap (*power plants*). Perjanjian ini berlaku selama 25 (dua puluh lima) tahun dan dapat diperpanjang untuk periode 5 tahun dan setelah itu dapat diperpanjang untuk periode 5 tahun berikutnya.

- *Energy Service Agreements*

Perjanjian ini berikut dengan perubahan-perubahannya mengatur antara lain tentang tarif jasa penyediaan tenaga listrik dan uap. Perjanjian ini berlaku selama 25 (dua puluh lima) tahun dan dapat diperpanjang untuk periode 5 tahun dan setelah itu dapat diperpanjang untuk periode 5 tahun berikutnya.

- *Lease Agreements*

Berdasarkan perjanjian ini berikut dengan perubahan dan tambahannya, IKPP dan PDPP akan menyewakan bagian tanah mereka kepada Perusahaan. Jangka waktu perjanjian akan diperpanjang mengikuti perpanjangan jangka waktu dari *Energy Services Agreements*. Perjanjian ini berlaku selama 25 (dua puluh lima) tahun.

Pada tanggal 18 Desember 2006, Perusahaan mengadakan perjanjian *Power and Steam Processing Service Agreement* dengan PDPP. Perjanjian ini memuat antara lain tentang ketentuan-ketentuan, prosedur operasional dan tarif penyediaan tenaga listrik dan uap. Perjanjian ini berlaku selama 25 (dua puluh lima) tahun dan dapat diperpanjang.

- c. Pada tanggal 11 Agustus 2011, GEM (penjual) dan GMR Coal Resources Pte. Ltd. (GMR) (pembeli) mengadakan Perjanjian Jual Beli Batubara (CSA) untuk jangka waktu 25 (dua puluh lima) tahun sejak pengiriman batubara pertama kali.

- Master Operating Agreements

These agreements and the amendments thereto provide for certain provisions and operational procedures of power plants. These agreements are valid for a period of twenty five (25) years and can be extended by a period of 5 years and for another subsequent period of 5 years.

- Energy Service Agreements

These agreements and the amendments thereto provide certain provisions among others for rate on steam and power processing services. These agreements are valid for a period of twenty five (25) years and can be extended by a period of 5 years and for another subsequent period of 5 years.

- Lease Agreements

Based on these agreements and the amendments thereto, IKPP and PDPP will lease to the Company a portion of their land. The terms of the lease agreements will be extended pursuant to extension in the term of the Energy Services Agreements. These agreements are valid for a period of twenty five (25) years.

On December 18, 2006, the Company entered into a Power and Steam Processing Service Agreement with PDPP. This agreement provides certain provisions on operational procedures, among others, and for rate on steam and power processing services. This agreement is valid for twenty five (25) years and can be extended.

- c. On August 11, 2011, GEM (as a seller) and GMR Coal Resources Pte. Ltd. (GMR) (as a buyer) entered into a Coal Sales Agreement (CSA) for a period of twenty five (25) years from the date of the first shipment of coal.

<p>Pada tanggal 11 Agustus 2011, GMR, GEM, dan entitas anak (<i>suppliers</i>) yang terdiri dari BBU, BORNEO, BHBA, BNP, KCP, KIM, TBBU dan TKS mengadakan Perjanjian Penunjang Jual Beli Batubara (CSSA). Perjanjian ini mengatur dukungan ketersediaan batubara dari entitas anak kepada GEM sehingga GEM dapat memenuhi kewajibannya dalam CSA. Perjanjian ini berjangka waktu 25 (dua puluh lima) tahun terhitung sejak tanggal pengiriman batubara pertama kali.</p>	<p>On August 11, 2011, GMR, GEM and its subsidiaries (<i>suppliers</i>) consisting of BBU, BORNEO, BHBA, BNP, KCP, KIM, TBBU and TKS entered into a Coal Sales Support Agreement (CSSA). The agreement stipulates the support for coal availability from the subsidiaries to GEM so that GEM can fulfill its obligations in the CSA. The agreement is valid for twenty five (25) years since the date of the first shipment of coal.</p>
<p>Pada tanggal 31 Januari 2024, perjanjian ini telah diakhiri.</p>	<p>On January 31, 2024, this agreement has been terminated.</p>
<p>d. Pada tanggal 19 Desember 2023, SMSDP, entitas anak, menandatangani perjanjian pengikatan jual beli dengan PT Smartfren Telecom Tbk dan PT Smartel Telecom untuk melakukan pembelian aset yang dialihkan, dengan nilai seluruhnya sebesar Rp 544.208.371.000.</p>	<p>d. On December 19, 2023, SMSDP, a subsidiary, signed a sale and purchase agreement with PT Smartfren Telecom Tbk and PT Smartel Telecom to purchase the transferred assets, with a total value of Rp 544,208,371,000.</p>
<p>e. Iuran Dana Hasil Produksi Batubara (DHPB)</p> <p>Berdasarkan ketentuan Perjanjian Kerjasama Pengusahaan Pertambangan Batubara (PKP2B), BORNEO, entitas anak, berkewajiban untuk membagi 13,5% dari produksi batubara kepada Pemerintah Republik Indonesia.</p> <p>Pada tanggal 31 Desember 2023 dan 2022, akrual iuran DHPB masing-masing sebesar US\$ 840.870 dan US\$ 4.631.999 disajikan sebagai bagian dari "Beban akrual" pada laporan posisi keuangan konsolidasian. Beban DHPB untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022 masing-masing sebesar US\$ 452.211.304 dan US\$ 549.441.010, disajikan sebagai bagian dari "Beban pokok penjualan" (Catatan 31).</p>	<p>e. Royalty</p> <p>Based on the Coal Contract of Work (CCoW), BORNEO, a subsidiary, is required to share its 13.5% of coal produced to the Government of the Republic of Indonesia.</p> <p>As of December 31, 2023 and 2022, accrued royalty fees amounted to US\$ 840,870 and US\$ 4,631,999, respectively, and are presented as part of "Accrued expenses" in the consolidated statements of financial position. The royalty fees for the years ended December 31, 2023 and 2022 amounted to US\$ 452,211,304 and US\$ 549,441,010, respectively, and were presented as part of "Cost of revenues" (Note 31).</p>
<p>f. Iuran Tetap</p> <p>BORNEO diwajibkan untuk membayar iuran tetap kepada Pemerintah Republik Indonesia berdasarkan 24.100 Ha sesuai dengan tarif yang ditetapkan dalam PKP2B.</p> <p>Beban iuran tetap untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022 masing-masing sebesar US\$ 141.442 dan US\$ 752.242 disajikan sebagai bagian dari "Beban umum dan administrasi - Lain-lain" (Catatan 32).</p>	<p>f. Deadrent</p> <p>BORNEO is required to pay a fixed payment (dead rent) to the Government of the Republic of Indonesia based on 24,100 Ha, in accordance with the rates on CCoW as stipulated therein.</p> <p>Deadrent expenses for the years ended December 31, 2023 and 2022 amounted to US\$ 141,442 and US\$ 752,242, respectively, are presented as part of "General and administrative expenses - Others" (Note 32).</p>

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f. Perjanjian Jual Beli Batubara

Entitas anak menandatangani beberapa perjanjian jual beli batubara dengan beberapa pelanggan berdasarkan ketentuan sebagaimana diatur dalam masing-masing perjanjian-perjanjian tersebut.

g. Coal Sale and Purchase Agreement

The subsidiaries entered into several coal sale and purchase agreements with various buyers and suppliers based on the provision stated in each of the agreements.

39. Informasi Segmen

Informasi segmen Grup disusun berdasarkan jenis usaha, yakni penyediaan tenaga listrik dan uap, perdagangan pupuk dan bahan kimia, sewa, dan pertambangan dan perdagangan batubara.

39. Operating Segments

The Group's operating segment is presented based on their business, namely supply of steam and electricity, fertilizer and chemicals trading, rent, and coal mining and trading.

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	Penyediaan Tenaga Uap dan Listrik/ Steam and Electricity Processing Fee	Perdagangan/ Trading	Pertambangan dan Perdagangan Batubara/ Coal Mining and Trading	Penyediaan TV cable dan Internet/ Cable TV and Internet	Lain-lain/ Others	Eliminasi/ Elimination	Jumlah/ Total	
Pendapatan usaha								Revenues
Lokal	40.220.281	207.812.736	997.788.016	92.012.921	446.566	(1.314.065)	1.336.966.455	Local
Ekspor	-	1.712.524	3.675.629.885	-	351.108	-	3.677.693.517	Export
Jumlah	<u>40.220.281</u>	<u>209.525.260</u>	<u>4.673.417.901</u>	<u>92.012.921</u>	<u>797.674</u>	<u>(1.314.065)</u>	<u>5.014.659.972</u>	Total
Beban pokok penjualan	<u>34.821.301</u>	<u>177.725.515</u>	<u>2.693.718.162</u>	<u>37.225.057</u>	<u>581.190</u>	<u>(1.670.694)</u>	<u>2.942.400.531</u>	Cost of revenues
Hasil segmen	<u>5.398.980</u>	<u>31.799.745</u>	<u>1.979.699.739</u>	<u>54.787.864</u>	<u>216.484</u>	<u>356.629</u>	<u>2.072.259.441</u>	Segment result
Beban usaha							(817.471.729)	Operating expenses
Beban lain-lain							(73.718.026)	Other expenses
Laba sebelum pajak							1.181.069.686	Profit before tax
Beban pajak - bersih							315.756.167	Tax expense - net
Laba bersih							<u>865.313.519</u>	Net profit
Aset segmen - neto dari pajak	<u>1.907.894.729</u>	<u>48.067.273</u>	<u>1.278.692.027</u>	<u>795.199.426</u>	<u>34.700.461</u>	<u>(1.153.675.327)</u>	<u>2.910.878.589</u>	Segment assets - net of tax
Liabilitas segmen - neto dari pajak	<u>321.963.658</u>	<u>29.070.731</u>	<u>666.308.779</u>	<u>440.649.145</u>	<u>102.515</u>	<u>(150.717.431)</u>	<u>1.307.377.397</u>	Segment liabilities - net of tax
Pengungkapan tambahan								Additional disclosures
Perolehan barang modal	469.293	3.214.305	244.887.851	133.537.603	181.975	-	382.291.027	Capital expenditures
Depresiasi dan amortisasi	17.221.419	808.229	222.467.955	23.238.036	425.195	(118.397)	264.042.437	Depreciation and amortization
Penjualan berdasarkan lokasi geografis								Sales based on geographical location
Indonesia	40.220.281	207.812.736	997.788.016	92.012.921	446.566	(1.314.065)	1.336.966.455	Indonesia
Cina	-	-	1.294.322.625	-	-	-	1.294.322.625	China
India	-	-	836.730.244	-	-	-	836.730.244	India
Jepang	-	-	487.769.422	-	-	-	487.769.422	Japan
Korea	-	-	405.101.514	-	351.108	-	405.452.622	Korea
Belanda	-	-	246.915.267	-	-	-	246.915.267	Netherlands
Asia Tenggara (kecuali Indonesia)	-	-	191.114.354	-	-	-	191.114.354	South East Asia (exclude Indonesia)
Eropa	-	-	96.111.665	-	-	-	96.111.665	Europe
Lain-lain	-	1.712.524	117.564.794	-	-	-	119.277.318	Others
Jumlah	<u>40.220.281</u>	<u>209.525.260</u>	<u>4.673.417.901</u>	<u>92.012.921</u>	<u>797.674</u>	<u>(1.314.065)</u>	<u>5.014.659.972</u>	Total

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	31 Desember 2022/December 31, 2022						Jumlah/ Total	
	Penyediaan Tenaga Uap dan Listrik/ Steam and Electricity Processing Fee	Perdagangan/ Trading	Pertambangan dan Perdagangan Batubara/ Coal Mining and Trading	Penyediaan TV cable dan Internet/ Cable TV and Internet	Lain-lain/ Others	Eliminasi/ Elimination		
Pendapatan usaha								Revenues
Lokal	48.380.871	154.624.417	954.331.193	65.997.501	445.296	(1.426.290)	1.222.352.988	Local
Ekspor	-	3.497.905	4.729.631.668	-	623.237	-	4.733.752.810	Export
Jumlah	48.380.871	158.122.322	5.683.962.861	65.997.501	1.068.533	(1.426.290)	5.956.105.798	Total
Beban pokok penjualan	34.302.997	130.802.854	3.119.445.654	33.839.085	966.157	(1.283.379)	3.318.073.368	Cost of revenues
Hasil segmen	14.077.874	27.319.468	2.564.517.207	32.158.416	102.376	(142.911)	2.638.032.430	Segment result
Beban usaha							(860.901.352)	Operating expenses
Beban lain-lain							(176.782.865)	Other expenses
Ekuitas pada rugi bersih ventura bersama dan entitas asosiasi							-	Share in net losses of joint venture and an associate
Laba sebelum pajak							1.600.348.213	Profit before tax
Beban pajak - bersih							302.184.619	Tax expense - net
Laba bersih							1.298.163.594	Net profit
Aset segmen - neto dari pajak	2.455.095.707	155.536.405	4.839.732.305	559.998.998	136.817.371	(1.772.553.525)	6.374.627.261	Segment assets - net of tax
Liabilitas segmen - neto dari pajak	229.683.480	140.477.924	2.468.788.192	215.245.140	9.761.385	(133.629.003)	2.930.327.118	Segment liabilities - net of tax
Pengungkapan tambahan								Additional disclosures
Perolehan barang modal	589.610	910.447	181.034.262	40.926.845	84.351	-	223.545.515	Capital expenditures
Depresiasi dan amortisasi	17.425.512	499.140	256.145.295	20.709.878	712.375	(121.539)	295.370.661	Depreciation and amortization
Penjualan berdasarkan lokasi geografis								Sales based on geographical location
Cina	-	-	1.324.321.986	-	-	-	1.324.321.986	China
Indonesia	48.380.871	154.624.417	954.331.193	65.997.501	445.296	(1.426.290)	1.222.352.988	Indonesia
India	-	-	1.113.553.291	-	-	-	1.113.553.291	India
Jepang	-	-	991.206.707	-	-	-	991.206.707	Japan
Korea	-	-	598.207.577	-	623.237	-	598.830.814	Korea
Asia Tenggara (kecuali Indonesia)	-	-	231.818.461	-	-	-	231.818.461	South East Asia (exclude Indonesia)
Belanda	-	-	165.268.745	-	-	-	165.268.745	Netherlands
Eropa	-	-	133.324.546	-	-	-	133.324.546	Europe
Lain-lain	-	3.497.905	181.930.355	-	-	-	185.428.260	Others
Jumlah	48.380.871	158.122.322	5.683.962.861	65.997.501	1.068.533	(1.426.290)	5.956.105.798	Total

40. Informasi Lainnya

a. Undang-Undang Pertambangan Mineral dan Batubara dan Peraturan Pemerintah

Pada tanggal 10 Juni 2020, Pemerintah Republik Indonesia mengeluarkan Undang-Undang (UU) No. 3 Tahun 2020 tentang Perubahan atas UU No. 4 Tahun 2009 tentang Pertambangan Mineral dan Batubara yang baru (UU). UU No. 3 Tahun 2020 ini mengubah cukup banyak ketentuan dalam UU sebelumnya, yaitu UU No. 4 Tahun 2009 tentang Pertambangan Mineral dan Batubara, dan terakhir diubah berdasarkan UU No. 11 Tahun 2020 tentang Cipta Kerja (UU Pertambangan).

Sebagai implementasi dari UU Pertambangan, Pemerintah Republik Indonesia mengeluarkan beberapa Peraturan Pemerintah, di antaranya Peraturan Pemerintah (PP) No. 22 Tahun 2010 tentang Wilayah Pertambangan pada tanggal 1 Februari 2010. Kemudian Pemerintah juga mengeluarkan PP No. 55 Tahun 2010 pada tanggal 5 Juli 2010 yang mengatur mengenai pembinaan dan pengawasan penyelenggaraan usaha pertambangan mineral dan batubara di Indonesia.

40. Other Information

a. Mineral and Coal Mining Law and Government Regulations

On June 10, 2020, the Government of the Republic of Indonesia issued Law No. 3 Year 2020 regarding the Amendment to Law No. 4 Year 2009 regarding Mineral and Coal Mining (Law). Law No. 3 Year 2020 amends various provisions from the previous law, the Law No. 4 Year 2009 regarding the Mineral and Coal Mining, and lastly amended by Law No. 11 Year 2020 regarding Job Creation (the Mining Law).

As an implementation of the Mining Law, the Government of the Republic of Indonesia issued several Government Regulation, among others, Government Regulation (GR) No. 22 Year 2010 regarding the Mining Area on February 1, 2010. In addition, the Government issued GR No. 55 Year 2010 on July 5, 2010 regarding the development and supervision of the implementation of mineral and coal mining activities in Indonesia.

Pada tanggal 20 Desember 2010, Pemerintah Republik Indonesia mengeluarkan peraturan implementasi atas UU Pertambangan No. 4 Tahun 2009, yaitu PP No. 78 Tahun 2010 yang mengatur aktivitas reklamasi dan pasca tambang untuk pemegang IUP Eksplorasi dan IUP Operasi Produksi. Peraturan ini memperbarui Peraturan Menteri Energi dan Sumber Daya Mineral No. 18 Tahun 2008 tanggal 29 Mei 2008. Ketentuan peraturan ini antara lain:

- a. Pemegang IUP Eksplorasi, harus memuat rencana reklamasi di dalam rencana kerja dan anggaran biaya eksplorasinya dan menyediakan jaminan reklamasi berupa deposito berjangka yang ditempatkan pada bank pemerintah.
- b. Pemegang IUP Operasi Produksi, harus menyiapkan (1) rencana reklamasi lima tahunan; (2) rencana pasca tambang; (3) menyediakan jaminan reklamasi yang dapat berupa rekening bersama atau deposito berjangka yang ditempatkan pada bank pemerintah, bank garansi, atau cadangan akuntansi (bila diizinkan); dan (4) menyediakan jaminan pasca tambang berupa deposito berjangka yang ditempatkan di bank pemerintah.

Penempatan jaminan reklamasi dan jaminan pasca tambang tidak menghilangkan kewajiban pemegang IUP dari ketentuan untuk melaksanakan aktivitas reklamasi dan pasca tambang.

Pada tanggal 6 Januari 2012, Pemerintah Republik Indonesia mengeluarkan PP mengenai penerimaan negara bukan pajak yang berlaku di Kementerian Energi dan Sumber Daya Mineral No. 9 Tahun 2012 yang menggantikan PP No. 45 Tahun 2003.

Pada tanggal 20 November 2019, Pemerintah Republik Indonesia mengeluarkan PP baru mengenai jenis dan tarif atas jenis penerimaan negara bukan pajak yang berlaku di Kementerian Energi dan Sumber Daya Mineral No. 81 Tahun 2019 yang menggantikan PP No. 9 Tahun 2012. Namun, PP ini lebih banyak mengatur mengenai penyesuaian tarif penerimaan negara, bukan pajak pada sektor komoditas mineral logam.

On December 20, 2010, the Government of the Republic of Indonesia released an implementing regulation for Mining Law No. 4 Year 2009, i.e. GR No. 78 Year 2010 that deals with reclamation and post-mining activities for both IUP Exploration and IUP Production Operation holders. This regulation updates Regulation of the Minister of Energy and Mineral Resources No. 18 Year 2008 dated May 29, 2008. The regulation requires among others:

- a. An IUP Exploration holder, must include a reclamation plan in its exploration work plan and budget and provide a reclamation guarantee in the form of a time deposit placed in a state-owned bank.
- b. An IUP Production Operation holder, must prepare (1) a five-year reclamation plan; (2) a post-mining plan; (3) provide a reclamation guarantee which may be in the form of a joint account or time deposit placed in a state-owned bank, a bank guarantee, or an accounting provision (if eligible); and (4) provide a post-mine guarantee in the form of a time deposit in a state-owned bank.

The placement of reclamation and post-mining guarantee does not eliminate the obligation of IUP holder from the provision to carry out reclamation and post-mining activities.

On January 6, 2012, the Government of the Republic of Indonesia released GR for non-tax state revenue applied in the Ministry of Energy and Mineral Resources No. 9 Year 2012 which replaced previous regulation GR No. 45 Year 2003.

On November 20, 2019, the Government of the Republic of Indonesia released a new GR for type and rate for non-tax state revenue types applied in the Ministry of Energy and Mineral Resources No. 81 Year 2019 which replaced previous GR No. 9 Year 2012. However, this regulation mostly governs the adjustment of non-tax state revenue in the metal mineral commodities.

Dalam peraturan ini diatur bahwa jenis Penerimaan Negara Bukan Pajak pada Direktorat Jenderal Mineral dan Batubara diantaranya meliputi:

- a. kompensasi data informasi Wilayah Izin Usaha Pertambangan eksplorasi atau Wilayah Izin Usaha Pertambangan Khusus eksplorasi untuk mineral logam dan batubara;
- b. jaminan kesungguhan lelang Wilayah Izin Usaha Pertambangan atau Wilayah Izin Usaha Pertambangan Khusus mineral logam dan batubara dalam hal peserta lelang yang telah lolos prakualifikasi tidak memasukkan surat penawaran harga atau peserta lelang yang ditetapkan sebagai pemenang lelang tidak mengajukan permohonan izin usaha pertambangan atau izin usaha pertambangan khusus;
- c. jaminan kesungguhan pelaksanaan kegiatan eksplorasi mineral logam, mineral bukan logam, batuan dan batubara dalam hal pemegang Izin Usaha Pertambangan atau Izin Usaha Pertambangan Khusus tidak melaksanakan kegiatan eksplorasi; dan
- d. bagian Pemerintah Pusat dari keuntungan bersih dari pemegang Izin Usaha Pertambangan Khusus operasi produksi untuk mineral logam dan batubara.

Pada tanggal 13 September 2021, sebagai implementasi dari UU No. 3 Tahun 2020, Pemerintah Republik Indonesia mengeluarkan PP No. 96 Tahun 2021 tentang Kegiatan Usaha Pertambangan Mineral dan Batubara yang mencabut PP No. 23 Tahun 2010 berikut seluruh perubahan-perubahannya.

Grup terus memonitor perkembangan dari implementasi peraturan pelaksanaan dari Undang-Undang Pertambangan baru ini dan menganalisis pengaruhnya terhadap operasional Grup. Manajemen berpendapat bahwa ketentuan-ketentuan pada Undang-Undang Pertambangan dan Peraturan Pemerintah terkait pertambangan tidak akan menimbulkan dampak signifikan pada operasional Grup dalam waktu dekat.

In this regulation, the type of Non-tax State Revenue in the Directorate General of Mineral and Coal shall include, among other:

- a. compensation for information data on the Mining Business License Area of exploration or Special Mining Business License Area of exploration for metal minerals and coal;
- b. surety bond of Mining Business License Area or Special Mining Business License Area for metal minerals and coal in the event that the bidder that has passed the prequalification does not submit a quotation letter or the bidder determined to be the winner does not submit an application for mining business license or special mining business license;
- c. performance bond for exploration activities of metal minerals, nonmetal minerals, rocks and coal in the event that the holder of Mining Business License or Special Mining Business License does not carry out exploration activities; and
- d. portion of the Central Government from the net profit from the holder of Special Mining Business License for production operations for metal minerals and coal.

On September 13, 2021, as the implementation of Law No. 3 Year 2020, the Government of the Republic of Indonesia issued GR No. 96 Year 2021 regarding the Mineral and Coal Mining Activities which replace the GR No. 23 Year 2010 and all of its amendments.

The Group continuously monitored the development and implementation of the new Mining Law and Government Regulation in mining and analyzed the impact on the Group's operations. The Group's management believes that the provisions of the new Mining Law will have no significant impact to the Group in the near term.

b. Analisis Dampak Lingkungan Hidup

BORNEO telah memiliki persetujuan Analisis Dampak Lingkungan Hidup (AMDAL) pada kegiatan penambangan batubara yang dijalankannya berdasarkan Keputusan Bupati Tanah Bumbu No. 29 Tahun 2005 tentang Persetujuan Analisis Dampak Lingkungan Hidup (AMDAL), Rencana Pengelolaan Lingkungan Hidup (RKL) dan Rencana Pemantauan Lingkungan Hidup (RPL) BORNEO pada Kegiatan Penambangan Batubara di Kecamatan Satui, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan (SK 29/2005) yang berlaku sejak tanggal ditetapkan. SK 29/2005, antara lain, mengatur bahwa BORNEO dapat melaksanakan kegiatan penambangan batubara dan wajib mentaati ketentuan yang tersirat dalam dokumen AMDAL, RKL dan RPL yang telah disetujui.

Pada tanggal 3 Juni 2006 berdasarkan Surat Keputusan Bupati Tanah Bumbu No. 169 Tahun 2006, BORNEO telah memiliki Upaya Pengelolaan Lingkungan (UKL) dan Upaya Pemantauan Lingkungan (UPL) untuk kegiatan Pelabuhan Khusus dan Stockpile batubara yang berlokasi di Kecamatan Angsana, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Berdasarkan Surat Keputusan dari Menteri Lingkungan Hidup Republik Indonesia No. 64 Tahun 2013 tanggal 15 Februari 2013, BORNEO telah memperoleh Izin Lingkungan Kegiatan Pengoperasian TUKS di Desa Bunati, Kecamatan Angsana, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Berdasarkan Keputusan Gubernur Kalimantan Selatan No. 188.44/0465/KUM/2016 tanggal 16 Agustus 2016, BORNEO telah memperoleh Izin Lingkungan atas Kegiatan Peningkatan Kapasitas Produksi Batubara TUKS dari produksi 4,8 juta ton/tahun menjadi produksi maksimal 20 juta ton/tahun dan penambahan luas dari 15 Ha menjadi 22,70 Ha di Desa Bunati, Kecamatan Angsana, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

b. Environmental Impact Assessment

BORNEO has an Environmental Impact Assessment (AMDAL) approval for its coal mining activities based on the Decision of Bupati Tanah Bumbu No. 29 Year 2005 regarding Approval on Environmental Impact Assessment (AMDAL), Environment Management Plan (RKL) and Environment Monitoring Plan (RPL) of BORNEO for Coal Mining Activities in Satui District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province (SK 29/2005) which is valid starting from the date of the Decision. SK 29/2005, among others, stated that BORNEO could conduct coal mining activities and should comply with the terms stipulated in the approved AMDAL, RKL and RPL documents.

On June 3, 2006, based on the Decree of the Regent of Tanah Bumbu No. 169 Year 2006, BORNEO has had Environmental Management Efforts (UKL) and Environmental Monitoring Efforts (UPL) for Special Port and Coal Stockpile activities located in Angsana District, Tanah Bumbu Regency, South Kalimantan Province.

Based on the Decree from the Minister of Environment of the Republic of Indonesia No. 64 Year 2013 dated February 15, 2013, BORNEO has obtained Environment License for the Operational Activities of TUKS at Bunati Village, Angsana District, Tanah Bumbu Regency, South Kalimantan Province.

Based on the Decree of the Governor of South Kalimantan No. 188.44/0465/KUM/2016 dated August 16, 2016, BORNEO has obtained an Environment License for Increasing Coal Production Capacity Activities from production of 4.8 million tons/year to a maximum of 20 million tons/year and an additional area of 15 Ha to 22.70 Ha at Bunati Village, Angsana District, Tanah Bumbu Regency, South Kalimantan Province.

BORNEO telah mendapatkan Persetujuan Dokumen UKL UPL untuk Rencana Kegiatan Pengerukan Kolam Pelabuhan dan Peningkatan Kapasitas Produksi Batubara dari produksi 20 juta ton/tahun menjadi produksi maksimal 44 juta ton/tahun pada TUKS BORNEO pada lahan seluas 22,70 Ha berdasarkan Keputusan Kepala Dinas Lingkungan Hidup Provinsi Kalimantan Selatan No. 660/024-TL/DLH/2019 tanggal 14 Januari 2019 dan Izin Lingkungan No. 503/2-IL/DSDPMPTSP/IV/I/2019 tanggal 14 Januari 2019 yang diterbitkan oleh Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu.

BORNEO telah mendapatkan Persetujuan Pernyataan Kesanggupan Pengelolaan Lingkungan Hidup Kegiatan Pengerukan Kolam Pelabuhan dan Penambangan Crushing Plant pada TUKS BORNEO berdasarkan Keputusan Kepala Dinas Lingkungan Hidup Provinsi Kalimantan Selatan No. 185 Tahun 2021 tanggal 21 Juni 2021 dan Izin Lingkungan No. 503/16.1-5/DPMPTSP/VI/2021 tanggal 24 Juni 2021 yang diterbitkan oleh Kepala Dinas Penanaman Modal dan Pelayanan Terpadu Satu Pintu.

Berdasarkan Keputusan Gubernur Kalimantan Selatan No. 188.44/0285/KUM/2012 tanggal 12 Juni 2012, BORNEO telah memperoleh Izin Lingkungan atas kegiatan Peningkatan Kapasitas Produksi Batubara dari produksi 5 juta ton/tahun menjadi produksi maksimal 13 juta ton/tahun di wilayah PKP2B BORNEO Wilayah KW 99PB0399 di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Pada tanggal 30 Juni 2015, berdasarkan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/197/IL/BLHD/2015 ditetapkan Addendum atas Keputusan Gubernur Kalimantan Selatan No. 188.44/0285/KUM/2012 tanggal 12 Juni 2012, tentang Izin Lingkungan atas kegiatan Peningkatan Kapasitas Produksi Batubara dari produksi 5 juta ton/tahun menjadi produksi maksimal 13 juta ton/tahun di wilayah PKP2B BORNEO Wilayah KW 99PB0399 di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

BORNEO has obtained UKL UPL Document Approval for the Port Pond Dredging Activity Plan and Coal Production Capacity Increase from a production of 20 million tons/year to a maximum production of 44 million tons/year at the BORNEO TUKS on land covering an area of 22.70 Ha based on the Decree of the Head of the Environmental Service of South Kalimantan Province No. 660/024-TL/DLH/2019 dated January 14, 2019 and Environmental Permit No. 503/2-IL/DSDPMPTSP/IV/I/2019 dated January 14, 2019 which is issued by the Head of the Office of Investment and One-Stop Integrated Services.

BORNEO has obtained the Approval of the Statement of Environmental Management Ability for Port Pond Dredging Activities and Crushing Plant Mining at the BORNEO TUKS based on the Decree of the Head of the Environmental Agency of South Kalimantan Province No. 185 Year 2021 dated June 21, 2021 and Environmental Permit No. 503/16.1-5/DPMPTSP/VI/2021 dated June 24, 2021, issued by the Head of the Investment and One Stop Service Office.

Based on the Decree of the Governor of South Kalimantan No. 188.44/0285/KUM/2012 dated June 12, 2012, BORNEO has obtained an Environmental Permit for the Coal Production Capacity Increase activity from a production of 5 million tons/year to a maximum production of 13 million tons/year in the CCoW area of BORNEO area KW 99PB0399 in the Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

On June 30, 2015, based on the Decree of the Head of Environmental Service Tanah Bumbu Regency No. 660.4/197/IL/BLHD/2015 an Addendum was stipulated to the Decree of the Governor of South Kalimantan No. 188.44/0285/KUM/2012 dated June 12, 2012, regarding Environmental Permits for the activities of Increasing the Production Capacity of Coal from production of 5 million tons/year to a maximum production of 13 million tons/year in the CCoW BORNEO area KW 99PB0399 in the Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

Berdasarkan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/86/DHL/2017 tanggal 12 Juni 2017, BORNEO telah memperoleh persetujuan analisa Kelayakan Lingkungan Kegiatan Pertambangan untuk peningkatan kapasitas produksi dari maksimal 13 juta ton/tahun menjadi 36 juta ton/tahun di wilayah PKP2B BORNEO di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu.

Pada tanggal 16 Oktober 2018, Keputusan ini telah diubah dengan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/73/DLH/2018 tentang Perubahan Pertama Surat Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/86/DLH/2017 tentang Kelayakan Lingkungan Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan menjadi Kelayakan Lingkungan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha (Perubahan Jadwal Produksi Batubara) di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Keputusan tersebut telah diubah kembali dengan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. B/664/10/DLH-Taling.2/II/2020 tanggal 3 Februari 2020 tentang Perubahan Kedua Surat Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/86/DLH/2017 tentang Kelayakan Lingkungan atas Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun BORNEO seluas 24.100 Ha di Kecamatan Satui, Kecamatan Sungai Loban, Kecamatan Angsana, dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan menjadi Kelayakan Lingkungan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun BORNEO seluas 24.100 Ha (Pengalihan/Pemindahan Sungai) di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Based on the Decision of the Head of Environmental Service Region of Tanah Bumbu No. 660.4/86/DHL/2017 dated June 12, 2017, BORNEO has obtained approval of Environmental Feasibility Analysis of Coal Mining Production Activity to increase production capacity from a maximum of 13 million tons/year to 36 million tons/year in the BORNEO's CCoW area in the Satui District, Angsana District, Sungai Loban District and Kusan Hulu District.

On October 16, 2018 the Decree had been changed to the Decree of Head of Environmental Service Tanah Bumbu Regency No. 660.4/73/DLH/2018 regarding the first amendment of the Decision of the Head of Environmental Service Tanah Bumbu Regency No. 660.4/86/DLH/2017 regarding Feasibility Environment Activities Mining Production Capacity in Maximum of 36 million tons/year as wide as 24,100 Ha in the Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province into Feasibility Environment Activities Mining Production Capacity in Maximum of 36 million tons/year as wide as 24,100 Ha (Change in Coal Production Schedule) in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

The Decree was converted back to the Decree of the Environment Head Tanah Bumbu Regency No. B/664/10/DLH-Taling.2/II/2020 dated February 3, 2020 regarding the Second Amendment to the Decree of the Head District of Tanah Bumbu No. 660.4/86/DLH/2017 regarding Environmental Feasibility for Coal Mining Activities Maximum Production of Maximum 36 million tons/year BORNEO covering an Area of 24,100 Ha in Satui District, Sungai Loban District, Angsana District, and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province becomes Environmental Feasibility for Coal Mining of Maximum 36 million tons/year BORNEO covering an Area of 24,100 Ha (River Diversion) in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

Berdasarkan Keputusan Bupati Tanah Bumbu No. 660.4/87/IL/DLH/2017, BORNEO telah memperoleh Ijin Lingkungan Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan. Selanjutnya pada tanggal 18 Oktober 2018, keputusan ini diubah dengan Keputusan Bupati Tanah Bumbu No. 660.4/15/IL/2018 mengenai Perubahan Pertama Surat Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/87/IL/DLH/2017 tentang Ijin Lingkungan Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan menjadi Ijin Lingkungan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha (Perubahan Jadwal Produksi Batubara) di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban dan Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Berdasarkan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. 660.4/87/IL/DLH/2017 yang telah diubah dengan Keputusan Kepala Dinas Lingkungan Hidup Kabupaten Tanah Bumbu No. B/510.4/0402/DPMPTSP-P.2/II/2020 tentang Ijin Lingkungan Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha di Kecamatan Kusan Hulu, Kabupaten Tanah Bumbu, Kalimantan Selatan menjadi Ijin Lingkungan Kegiatan Pertambangan Batubara Produksi Maksimal 36 juta ton/tahun seluas 24.100 Ha (Pengalihan/Pemindahan Sungai) di Kecamatan Satui, Sungai Loban, Angsana dan Kusan Hulu, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan.

Berdasarkan Surat Keputusan Menteri Lingkungan Hidup dan Kehutanan No. SK.400/MENLHK/SETJEN/PLA.4/4/2023 tanggal 18 April 2023 tentang Kelayakan Lingkungan Hidup Kegiatan Pengembangan Batubara dan Fasilitas Penunjangnya pada Wilayah KW99 PB0339 di Kecamatan Satui, Kecamatan Angsana, Kecamatan Sungai Loban, Kecamatan Teluk Kepayang dan Kecamatan Kuranji, Kabupaten Tanah Bumbu, Provinsi Kalimantan Selatan oleh BORNEO.

Based on the Decree of Bupati Tanah Bumbu No. 660.4/87/IL/DLH/2017, BORNEO had been approved for Environmental Permit of Mining Activities Production Capacity in Maximum of 36 million tons/year as wide as 24,100 Ha in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province. Hereinafter, on October 18, 2018 the decree had been changed to the Decree of the Head of Environmental Service Tanah Bumbu Regency No. 660.4/15/IL/2018 regarding the first amendment of the Decision of the Head of Environmental Service Tanah Bumbu Regency No. 660.4/87/IL/DLH/2017 regarding Environmental Permit of Mining Activities Production Capacity in Maximum of 36 million tons/year as wide as 24,100 Ha in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province into Environmental Permit of Mining Activities Production Capacity in Maximum of 36 million tons/year as wide as 24,100 Ha (Change in Coal Production Schedule) in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

Based on the Decree of the Head of the Environmental Agency of Tanah Bumbu Regency No. 660.4/87/IL/DLH/2017 which has been amended by the Decree of the Head of the Environmental Agency of Tanah Bumbu Regency No. B/510.4/0402/DPMPTSP-P.2/II/2020 concerning Environmental Permit for Coal Mining Activities of a Maximum Production of 36 million tons per year covering an area of 24,100 Ha in Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province to become an Environmental Permit for Maximum Production Coal Mining Activities 36 million tons/year covering an area of 24,100 Ha (River Diversion) in Satui District, Angsana District, Sungai Loban District and Kusan Hulu District, Tanah Bumbu Regency, South Kalimantan Province.

Based on the Decision Letter from Minister of Environment and Forestry No. SK.400/MENLHK/SETJEN/PLA.4/4/2023 dated April 18, 2023 regarding Feasibility Environment of Coal Development Activities and Supporting Facilities of KW99 PB0339 area in Satui District, Angsana District, Sungai Loban District, Teluk Kepayang District and Kuranji District, Tanah Bumbu Regency, South Kalimantan Province by BORNEO.

PT Dian Swastatika Sentosa Tbk dan Entitas Anak
Catatan atas Laporan Keuangan Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2023 dan 2022
(Angka-angka Disajikan dalam Dolar Amerika Serikat,
kecuali Dinyatakan Lain)

PT Dian Swastatika Sentosa Tbk and Its Subsidiaries
Notes to Consolidated Financial Statements
For the Years Ended
December 31, 2023 and 2022
(Figures are Presented in United States Dollar,
unless Otherwise Stated)

41. Pengungkapan Tambahan Laporan Arus Kas Konsolidasian

Aktivitas investasi yang tidak mempengaruhi kas dan setara kas:

	2023	2022
PENGUNGKAPAN TAMBAHAN		
Penambahan aset tetap melalui liabilitas sewa pembiayaan	93.895.398	62.518.589

41. Supplemental Disclosures for Consolidated Statements Of Cash Flows

The following are the noncash investing activities of the Group:

SUPPLEMENTAL DISCLOSURES
Lease liabilities arising from recognition right of use assets

42. Rekonsiliasi Liabilitas Konsolidasian yang Timbul dari Aktivitas Pendanaan

Tabel berikut menjelaskan perubahan pada liabilitas Grup yang timbul dari aktivitas pendanaan, yang meliputi perubahan terkait kas dan nonkas:

	1 Januari/ January 1, 2023	Arus kas/ Cash flows	Perubahan Nonkas/ Non-cash changes		31 Desember/ December 31, 2023	
			Pergerakan valuta asing/ Changes in foreign exchange	Perubahan lainnya/ Other changes		
Utang bank dan lembaga keuangan jangka pendek	54.457.215	211.489.976 *)	2.043.930	(9.956.841) ***)	258.034.280	Short-term loan from banks and financial institution
Liabilitas jangka panjang	1.244.410.212	(277.374.201) *)	(5.585.062)	(412.610.126) ***)	548.840.823	Long-term liabilities
Senior Secured Notes	338.226.226	-	-	(338.226.226) ***)	-	Senior Secured Notes
Utang lain-lain - pihak berelasi	494.546	-	-	(270.770) ****)	223.776	Other accounts payable - related parties
Utang lain-lain - pihak ketiga	148.089.014	-	-	(147.989.712) *****)	99.302	Other accounts payable - third parties
Jumlah liabilitas dari aktivitas pendanaan	<u>1.785.677.213</u>	<u>(65.884.225)</u>	<u>(3.541.132)</u>	<u>(909.053.675)</u>	<u>807.198.181</u>	Total liabilities from financing activities

- *) Merupakan jumlah bersih dari penerimaan dan pembayaran pinjaman pada laporan arus kas konsolidasian/
The net amount of proceeds and repayments of borrowing in the consolidated statements of cash flows
 **) Merupakan penambahan liabilitas sewa pembiayaan, penambahan biaya transaksi yang belum diamortisasi dan amortisasi biaya transaksi tahun berjalan/
Represents the addition of lease liabilities, addition unamortized transaction costs and amortization of transaction cost during the year
 ***) Merupakan saldo pelepasan entitas anak/*represent the disposal balance of subsidiaries*
 *****) Merupakan utang lain-lain dari aktivitas operasi/*Represents the payable from operating activities*

	1 Januari/ January 1, 2022	Arus kas/ Cash flow	Perubahan Nonkas/ Non-cash changes		31 Desember/ December 31, 2022	
			Pergerakan valuta asing/ Changes in foreign exchange	Perubahan lainnya/ Other changes		
Utang bank dan lembaga keuangan jangka pendek	91.856.688	(35.013.685) *)	(2.385.788)	-	54.457.215	Short-term loan from banks and financial institution
Liabilitas jangka panjang	267.936.853	682.322.229 *)	(5.530.328)	299.681.458 **)	1.244.410.212	Long-term liabilities
Senior Secured Notes	274.429.679	58.216.848	-	5.579.699 ***)	338.226.226	Senior Secured Notes
Utang lain-lain - pihak berelasi	5.780.675	(5.738.270) *)	67.915	384.226 *****)	494.546	Other accounts payable - related parties
Utang lain-lain - pihak ketiga	9.218.382	-	-	138.870.632 *****)	148.089.014	Other accounts payable - third parties
Jumlah liabilitas dari aktivitas pendanaan	<u>649.222.277</u>	<u>699.787.122</u>	<u>(7.848.201)</u>	<u>444.516.015</u>	<u>1.785.677.213</u>	Total liabilities from financing activities

- *) Merupakan jumlah bersih dari penerimaan dan pembayaran pinjaman pada laporan arus kas konsolidasian/
The net amount of proceeds and repayments of borrowing in the consolidated statements of cash flows
 **) Merupakan amortisasi biaya transaksi tahun berjalan dan liabilitas jangka panjang entitas anak pada tanggal akuisisi/
Represents the amortization of transaction cost during the year and long-term liabilities of subsidiaries at acquisition date
 ***) Merupakan penambahan biaya emisi yang belum diamortisasi/*Represents addition of unamortized bond issuance cost*
 *****) Merupakan utang lain-lain pihak ketiga entitas anak pada tanggal akuisisi/
Represents other accounts payable with third parties of subsidiaries at acquisition date
 *****) Merupakan utang lain-lain dari aktivitas operasi/*Represents the payable from operating activities*

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43. Penyajian Kembali Laporan Keuangan Konsolidasian

Laporan keuangan konsolidasian telah disajikan kembali pada tanggal 1 Januari 2022 dan 31 Desember 2022 untuk mencerminkan kenaikan nilai revaluasi pembangkit listrik berdasarkan laporan penilaian yang dilakukan oleh KJPP Iwan Bachron dan Rekan pada tahun 2017, 2019 dan 2021 (Catatan 14), pembalikan kapitalisasi bunga dan penyesuaian nilai tercatat investasi jangka pendek dalam obligasi konversi ke nilai wajarnya (Catatan 5).

Berikut ini ringkasan penyesuaian terhadap laporan posisi keuangan konsolidasian dan laporan laba rugi dan penghasilan komprehensif lain konsolidasian:

43. Restatement of the Consolidated Financial Statements

The consolidated financial statements were restated as of January 1, 2022 and December 31, 2022 to reflect the revaluation increment in value of power plants based on the valuation reports performed by KJPP Iwan Bachron and Partners in 2017, 2019 and 2021 (Note 14), reversal of capitalized interest on and adjust the carrying amount of short-term investments in convertible bonds to its fair value (Note 5).

The following summarizes the changes to the consolidated statements of financial position and statements of profit or loss and other comprehensive income:

	31 Desember 2022/December 31, 2022			
	Jumlah tercatat sebelumnya/ <i>Balance as previously reported</i>	Penyesuaian/ <i>Adjustment</i>	Jumlah tercatat yang disajikan kembali/ <i>Balance as restated</i>	
Laporan posisi keuangan konsolidasian				Consolidated statement of financial position
Aset lancar				Current asset
Investasi jangka pendek (Catatan 5)	41.137.777	(3.132.922) *	38.004.855	Short-term investments (Note 5)
Aset tidak lancar				Noncurrent assets
Aset tetap - bersih (Catatan 14)	1.472.582.549	69.134.281	1.541.716.830	Property, plant and equipment - net (Note 14)
Aset takberwujud (Catatan 17)	-	11.679.779	11.679.779	Intangible assets (Note 17)
Aset tidak lancar lain-lain (Catatan 18)	118.107.366	(11.679.779)	106.427.587	Other noncurrent assets (Note 18)
Ekuitas				Equity
Selisih revaluasi aset tetap	76.205.323	83.990.848	160.196.171	Revaluation increment in value of property, plant and equipment
Selisih kurs penjabaran laporan keuangan	(60.817.450)	338.950	(60.478.500)	Foreign exchange differences arising from financial statements translation
Saldo laba - belum ditentukan penggunaannya	1.411.638.420	(18.328.439)	1.393.309.981	Retained earnings - unappropriated
Laporan laba rugi dan penghasilan komprehensif konsolidasian				Consolidated statement of profit or loss and other comprehensive income
Beban pokok penjualan (Catatan 31)	3.312.705.868	5.367.500	3.318.073.368	Cost of revenues (Note 31)
Penghasilan komprehensif lain				Other comprehensive income
Selisih kurs penjabaran laporan keuangan	(220.860)	320.999	100.139	Foreign exchange differences arising from financial statements translation
Laba tahun berjalan yang teratribusikan pada: Pemilik entitas induk	595.264.821	(5.367.500)	589.897.321	Profit for the year attributable to: Owners of the Parent Company
Penghasilan komprehensif yang teratribusikan kepada: Pemilik entitas induk	455.005.193	(5.046.501)	449.958.692	Comprehensive income attributable to: Owners of the Parent Company

* Terdiri dari pembalikan kapitalisasi bunga sebesar US\$ 590.172 dan penyesuaian nilai wajar sebesar US\$ 2.542.750/
 Consist of reversal of the capitalized interest of US\$ 590,172 and adjustment to fair value of US\$ 2,542,750

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	1 Januari 2022/31 Desember 2021/ January 1, 2022/December 31, 2021			
	Jumlah tercatat sebelumnya/ <i>Balance</i> <i>as previously reported</i>	Penyesuaian/ <i>Adjustment</i>	Jumlah tercatat yang disajikan kembali/ <i>Balance as restated</i>	
Laporan posisi keuangan konsolidasian				Consolidated statement of financial position
Aset lancar				Current asset
Investasi jangka pendek (Catatan 5)	90.718.046	(3.453.921) *	87.264.125	Short-term investments (Note 5)
Aset tidak lancar				Noncurrent assets
Aset tetap - bersih (Catatan 14)	418.227.780	74.501.781	492.729.561	Property, plant and equipment - net (Note 14)
Aset takberwujud (Catatan 17)	-	13.426.189	13.426.189	Intangible assets (Note 17)
Aset tidak lancar lain-lain (Catatan 18)	113.178.888	(13.426.189)	99.752.699	Other noncurrent assets (Note 18)
Ekuitas				Equity
Selisih revaluasi aset tetap	76.205.323	83.990.848	160.196.171	Revaluation increment in value of property, plant and equipment
Selisih kurs penjabaran laporan keuangan	(54.035.317)	17.951	(54.017.366)	Foreign exchange differences arising from financial statements translation
Saldo laba - belum ditentukan penggunaannya	813.537.617	(12.960.939)	800.576.678	Retained earnings - unappropriated
Laporan laba rugi dan penghasilan komprehensif konsolidasian				Consolidated statement of profit or loss and other comprehensive income
Beban pokok penjualan (Catatan 31)	1.262.829.289	4.415.192	1.267.244.481	Cost of revenues (Note 31)
Penghasilan komprehensif lain				Other comprehensive income
Keuntungan revaluasi atas aset tetap	-	13.445.162	13.445.162	Gain on revaluation of property, plant and equipment
Selisih kurs penjabaran laporan keuangan	(10.199.126)	40.159	(10.158.967)	Foreign exchange differences arising from financial statements translation
Laba tahun berjalan yang teratribusikan pada: Pemilik entitas induk	120.077.514	(4.415.192)	115.662.322	Profit for the year attributable to: Owners of the Parent Company
Penghasilan komprehensif yang teratribusikan kepada: Pemilik entitas induk	144.275.244	9.070.129	153.345.373	Comprehensive income attributable to: Owners of the Parent Company

* Terdiri dari pembalikan kapitalisasi bunga sebesar US\$ 650.641 dan penyesuaian nilai wajar sebesar US\$ 2.803.280/
 Consist of reversal of the capitalized interest of US\$ 650,641 and adjustment to fair value of US\$ 2,803,280

44. Peristiwa Setelah Periode Pelaporan

- Pada tanggal 31 Januari 2024, BORNEO, entitas anak, menandatangani Perjanjian Jual Beli Batubara Indonesia dalam jumlah tertentu dengan GMR Holding Overseas Singapore Pte., Ltd. (GMR), dimana BORNEO harus menjual dan mengirimkan batubara. Kontrak ini berlaku efektif sejak 1 Januari 2024 sampai dengan 22 Februari 2036 dan dapat diperpanjang sampai dengan 31 Desember 2041.
- Pada tanggal 31 Januari 2024, BSL, entitas anak, menandatangani Perjanjian Jual Beli Batubara Indonesia dalam jumlah tertentu dengan GMR Holding Overseas Singapore Pte., Ltd. (GMR), dimana BSL harus menjual dan mengirimkan batubara. Kontrak ini berlaku efektif sejak 1 Januari 2024 sampai dengan 31 Maret 2041 dan dapat diperpanjang sampai dengan 31 Desember 2041.

44. Events After the Reporting Period

- On January 31, 2024, BORNEO, a subsidiary, signed Contract for the Sale and Purchase of Indonesian Steam Coal in Bulk with GMR Holding Overseas Singapore Pte., Ltd. (GMR), where BORNEO must sell and deliver coal. This contract is effective from January 1, 2024 to February 22, 2036 and can be extended until December 31, 2041.
- On January 31, 2024, BSL, a subsidiary, signed Contract for the Sale and Purchase of Indonesian Steam Coal in Bulk with GMR Holding Overseas Singapore Pte., Ltd. (GMR), where BSL must sell and deliver coal. This contract is effective from January 1, 2024 to March 31, 2041 and can be extended until December 31, 2041.

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3. Pada tanggal 19 Februari 2024, BORNEO, entitas anak, menandatangani perjanjian kredit modal kerja dengan Lembaga Pembiayaan Ekspor Indonesia (LPEI) atau Indonesia Eximbank dengan jumlah fasilitas sebesar US\$ 5.000.000. Fasilitas tersebut memiliki jangka waktu 12 (dua belas) bulan.
 4. Pada tanggal 19 Februari 2024, BSL, entitas anak, menandatangani perjanjian kredit modal kerja dengan Lembaga Pembiayaan Ekspor Indonesia (LPEI) atau Indonesia Eximbank dengan jumlah fasilitas sebesar US\$ 2.500.000. Fasilitas tersebut memiliki jangka waktu 12 (dua belas) bulan.
 5. Pada tanggal 1 Maret 2024, DSST dan SSS, entitas-entitas anak, mendirikan PT Sinarmas Rewired Xcellence (SRX) dengan kegiatan usaha di bidang pengembangan piranti lunak. Kepemilikan saham efektif Perusahaan dalam SRX adalah lebih dari 99%.
 6. Pada tanggal 18 Maret 2024, Perusahaan menerima pernyataan praefektif untuk Pernyataan Pendaftaran dalam rangka Penawaran Umum Berkelanjutan Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024 dan Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024.
 7. Pada tanggal 27 Maret 2024, EMR, entitas anak, menandatangani akta perubahan dan pernyataan kembali atas perjanjian kredit sindikasi dari BCA, MANDIRI, BSI, dan SMI untuk mengambil opsi akordeon dengan jangka waktu 7 (tujuh) tahun, sehingga plafon atas perjanjian kredit ini menjadi Rp 3.000.000.000.000.
 8. Pada tanggal 28 Maret 2024, Perusahaan menerima pernyataan efektif untuk Pernyataan Pendaftaran dalam rangka Penawaran Umum Berkelanjutan Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024 dan Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024 dengan total sebesar Rp 500.000.000.000.
3. On February 19, 2024, BORNEO, a subsidiary, has signed a working capital loan agreement with *Lembaga Pembiayaan Ekspor Indonesia* (LPEI) or Indonesia Eximbank with a facility amounted to US\$ 5,000,000. This facility is valid for twelve (12) months.
 4. On February 19, 2024, BSL, a subsidiary, has signed a working capital loan agreement with *Lembaga Pembiayaan Ekspor Indonesia* (LPEI) or Indonesia Eximbank with a facility amounted to US\$ 2,500,000. This facility is valid for twelve (12) months.
 5. On March 1, 2024, DSST and SSS, subsidiaries, established PT Sinarmas Rewired Xcellence (SRX) with business activities in software development. The Company's effective share ownership in SRX is more than 99%.
 6. On March 18, 2024, the Company received a pre-effective statement for the Registration Statement in the context of the Shelf-Registered Public Offering of Shelf-Registered Bonds I Dian Swastatika Sentosa Phase I Year 2024 and Shelf-Registered *Sukuk Mudharabah* I Dian Swastatika Sentosa Phase I Year 2024.
 7. On March 27, 2024, EMR, a subsidiary, signed a deed of amendment and restatement of the syndicated credit agreement from BCA, MANDIRI, BSI and SMI to take an accordion option for a seven (7) years period, so that the ceiling on this credit agreement became Rp 3,000,000,000,000.
 8. On March 28, 2024, the Company received the effective statement for the Registration Statement in the context of the Shelf-Registered Public Offering of Shelf-Registered Bonds I Dian Swastatika Sentosa Phase I Year 2024 and Shelf-Registered *Sukuk Mudharabah* I Dian Swastatika Sentosa Phase I Year 2024 with the amount of Rp 500,000,000,000.

45. Standar Akuntansi Keuangan Baru

Perubahan Pernyataan Standar Akuntansi Keuangan (PSAK)

Diterapkan pada tahun 2023

Penerapan standar akuntansi keuangan revisi berikut, yang berlaku efektif 1 Januari 2023, relevan bagi Grup namun tidak menyebabkan perubahan material terhadap jumlah-jumlah yang dilaporkan dalam laporan keuangankonsolidasian:

- Amandemen PSAK No. 1, "Penyajian Laporan Keuangan" tentang Pengungkapan Kebijakan Akuntansi yang Mengubah Istilah "Signifikan" menjadi "Material" dan Memberi Penjelasan mengenai Kebijakan Akuntansi Material.
- Amandemen PSAK No. 16, Aset Tetap: Hasil sebelum Penggunaan yang Diintensikan.
- Amandemen PSAK No. 25, Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan: Definisi Estimasi Akuntansi.
- Amandemen PSAK No. 46, Pajak Penghasilan: Pajak Tanggungan terkait Aset dan Liabilitas yang Timbul dari Transaksi Tunggal.

Telah diterbitkan namun belum berlaku efektif

Amandemen standar akuntansi keuangan yang telah diterbitkan yang bersifat wajib untuk tahun buku yang dimulai pada atau setelah:

1 Januari 2024

- Amandemen PSAK No. 1, "Penyajian Laporan Keuangan" terkait Liabilitas Jangka Panjang dengan Kovenan.
- Amendemen PSAK No. 1, Penyajian Laporan Keuangan tentang Klasifikasi Liabilitas sebagai Jangka Pendek atau Jangka Panjang.
- Amandemen PSAK No. 73, "Sewa" terkait Liabilitas Sewa pada Transaksi Jual dan Sewa-balik.

Mulai tanggal 1 Januari 2024, referensi terhadap masing-masing PSAK dan ISAK akan diubah sebagaimana diumumkan oleh DSAK-IAI.

1 Januari 2025

- PSAK No. 74, "Kontrak Asuransi".

45. New Financial Accounting Standards

Changes to the Statements of Financial Accounting Standards (PSAK)

Adopted during 2023

The application of the following revised financial accounting standards, which are effective from January 1, 2023 and relevant for the Group, and had no material effect on the amounts reported in the consolidated financial statements:

- Amendment to PSAK No. 1, "Presentation of Financial Statements" regarding Disclosure of Accounting Policies that Change the Term "Significant" to "Material" and Provide Explanations of Material Accounting Policies.
- Amendments to PSAK No. 16, Property, Plant and Equipment: Proceeds before Intended Use.
- Amendments to PSAK No. 25, Accounting Policies, Changes in Accounting Estimates and Erros: Definition of Accounting Estimates.
- Amendments to PSAK No. 46, Income Taxes: Deferred Tax related to Assets and Liabilities Arising from a Single Transaction.

Issued but not yet effective

Amendments to financial accounting standard issued that are mandatory for the financial year beginning or after:

January 1, 2024

- Amendment to PSAK No. 1, "Presentation of Financial Statements" regarding Long-term Liabilities with the Covenant.
- Amendment to PSAK No. 1, Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current.
- Amendment to PSAK No. 73, "Leases" regarding Lease Liabilities in Sale-and-lease Back Transaction.

Beginning January 1, 2024, references to the individual PSAK and ISAK will be changed as published by DSAK-IAI.

January 1, 2025

- PSAK No. 74, "Insurance Contract".

- Amandemen PSAK No. 74, "Kontrak Asuransi" terkait Penerapan Awal PSAK No. 74 dan PSAK No. 71 - Informasi Komparatif.

Sampai dengan tanggal penyelesaian laporan keuangan konsolidasian, Grup masih mempelajari dampak yang mungkin timbul dari penerapan amandemen PSAK tersebut dan dampak dari penerapan amandemen PSAK tersebut pada laporan keuangan konsolidasian belum dapat ditentukan.

- Amendment to PSAK No. 74, "Insurance Contract" regarding Initial Application of PSAK No. 74 and PSAK No. 71 - Comparative Information.

As the date of completion of these consolidated financial statements, the Group is still evaluating the potential impact of the above amendments to PSAKs and has not yet determined the related effects on the consolidated financial statements.

PT DIAN SWASTATIKA SENTOSA Tbk

(the "Company" / "Perseroan")

(Name and address of the Shareholder should be completely stated in block letters)
(Nama dan alamat Pemegang Saham harus dicantumkan dalam huruf cetak)

Name of Shareholder : _____
(Nama Pemegang Saham)

Legally Domiciled at (*) : _____
(Berkedudukan hukum di)

In this matter represented by (*) : _____
(Dalam hal ini diwakili oleh)

(*) only to be filled in if the Shareholder is a limited liability company or other legal entity
(*) hanya diisi apabila Pemegang Saham adalah perseroan terbatas atau badan hukum lainnya

Residing at : _____
(Bertempat tinggal di)

(HEREINAFTER REFERRED TO AS THE "AUTHORIZER") (SELANJUTNYA DISEBUT SEBAGAI "PEMBERI KUASA")

(Name and address of the Attorney should be completely stated in block letters)
(Nama dan alamat Penerima Kuasa harus dicantumkan dalam huruf cetak)

Is the owner/holder of : _____ **shares in the Company ("Shares"),**
(adalah pemilik/pemegang) **saham dalam Perseroan("Saham"),**

Hereby confers : _____
the Power of Attorney to
(dengan ini memberikan Kuasa kepada)

Identity Number : _____
(Nomor Identitas Diri)

Residing at : _____
(Bertempat tinggal di)

(HEREINAFTER REFERRED TO AS THE "ATTORNEY") (SELANJUTNYA DISEBUT SEBAGAI "PENERIMA KUASA")

SPECIFICALLY /KHUSUS

To represent and to act for and on behalf of the Authorizer in his capacity as Shareholder to:

Untuk mewakili dan bertindak untuk dan atas nama Pemberi Kuasa dalam kedudukannya sebagai Pemegang Saham untuk:

- attend the Annual General Meeting of Shareholders of the Company which will be held on _____, 2024, or any other replacement date

- menghadiri Rapat Umum Pemegang Saham Tahunan Perseroan yang akan diadakan pada tanggal _____ 2024 atau tanggal lain yang menggantikannya

(Annual General Meeting of Shareholders hereinafter shall be referred to as the "Meeting")

(Rapat Umum Pemegang Saham Tahunan selanjutnya akan disebut "Rapat")



- | | |
|--|---|
| 2. join in discussing the matters to be dealt with in the Meeting | 2. <i>ikut membicarakan hal-hal yang akan disepakati dalam Rapat</i> |
| 3. vote and participate in adopting resolutions relating to the Meeting agenda as follows: | 3. <i>mengeluarkan suara dan untuk berpartisipasi dalam pengambilan keputusan-keputusan yang terkait dengan mata acara Rapat sebagai berikut:</i> |

NO.	AGENDA	AGREE SETUJU	ABSTAIN	NOT AGREE TIDAK SETUJU
1.	<p>Approval of the Company's Annual Report, including the ratification of the Board of Commissioners' Supervisory Task Report, and the Company's Consolidated Financial Statements for financial year 2023 which had been audited by Public Accounting Firm Mirawati Sensi Idris, as well as the granting of full release and discharge of authority (acquit et decharge) to the Board of Commissioners and Board of Directors of the Company for the supervisory and management actions that had been taken in financial year 2023, to the extent that their actions were reflected in the Company's Annual Report and Consolidated Financial Statements.</p> <p><i>Persetujuan Laporan Tahunan Perseroan, termasuk pengesahan Laporan Tugas Pengawasan Dewan Komisaris, dan Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2023 yang telah diaudit oleh Kantor Akuntan Publik Mirawati Sensi Idris, serta pemberian pelunasan dan pembebasan tanggung jawab sepenuhnya (acquit et decharge) kepada Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan selama tahun buku 2023, sejauh tindakan tersebut tercermin dalam Laporan Tahunan dan Laporan Keuangan Konsolidasian Perseroan.</i></p>			
2.	<p>Approval of the allocation of Company's profit for the year 2023</p> <p><i>Persetujuan penggunaan laba bersih Perseroan untuk tahun buku 2023</i></p>			
3.	<p>Approval of the composition of the Board of Commissioners and Board of Directors of the Company</p> <p><i>Persetujuan susunan anggota Dewan Komisaris dan Direksi Perseroan</i></p>			
4.	<p>Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for the financial year 2024</p> <p><i>Persetujuan honorarium, gaji, dan/atau tunjangan untuk anggota Dewan Komisaris dan Direksi Perseroan untuk tahun buku 2024</i></p>			
5.	<p>Approval of the appointment of Public Accountant and Public Accounting Firm to audit the Company's Consolidated Financial Statements for financial year 2024</p> <p><i>Persetujuan penunjukan Akuntan Publik dan Kantor Akuntan Publik untuk melakukan audit terhadap Laporan Keuangan Konsolidasian Perseroan untuk tahun buku 2024</i></p>			

This Power of Attorney is granted under the following terms and conditions:

1. This Power of Attorney shall not be altered and or declared invalid or revoked by any reason whatsoever.
2. The Authorizer now as well as in the future declares not to submit any objection and/or protest in any form with respect to the action taken by the Attorney by virtue of this Power of Attorney and all its consequences according to the law, therefore, the Authorizer from this day as well as in the future declares to accept and to ratify all lawful actions taken by the Attorney on behalf of the Authorizer by virtue of this Power of Attorney.
3. This Power of Attorney is applicable for the first, second, and/or third Meeting in accordance with the scheduled date(s) or replacement date(s) as announced by the Company.
4. The Authorizer grants this Power of Attorney to the Attorney with substitution rights.
5. This Power of Attorney is effective as of the date it is executed by the Authorizer.

Surat Kuasa ini diberikan dengan syarat dan ketentuan sebagai berikut:

1. *Surat Kuasa ini tidak dapat diubah dan atau dinyatakan tidak sah atau dicabut kembali dengan alasan apapun juga.*
2. *Pemberi Kuasa baik sekarang maupun di masa yang akan datang menyatakan tidak akan mengajukan keberatan apapun dan/atau sanggahan dalam bentuk apapun terhadap tindakan yang dilakukan oleh Penerima Kuasa berdasarkan Surat Kuasa ini dan semua konsekuensinya berdasarkan hukum, oleh karena itu, Pemberi Kuasa baik sekarang maupun di masa yang akan datang menyatakan untuk menerima dan mengakui segala tindakan hukum yang dilakukan Penerima Kuasa atas nama Pemberi Kuasa berdasarkan Surat Kuasa ini.*
3. *Surat Kuasa ini berlaku untuk penyelenggaraan Rapat pertama, kedua, dan/atau ketiga sesuai dengan tanggal yang ditetapkan atau tanggal lain yang menggantikannya sebagaimana diumumkan oleh Perseroan.*
4. *Pemberi Kuasa memberikan Kuasa ini kepada Penerima Kuasa dengan hak substitusi.*
5. *Surat Kuasa ini mulai berlaku sejak tanggal ditandatangani oleh Pemberi Kuasa.*

Executed on this day, on _____ 2024

(Ditandatangani pada hari ini, pada tanggal)

Authorizer's signature,
(Tanda tangan Pemberi Kuasa)

Attorney's signature,
(Tanda tangan Penerima Kuasa)



NOTE / PERHATIAN

1. This Power of Attorney shall be affixed with stamp duty of Rp. 10,000,- and part of the Authorizer's signature shall be affixed on the said duly dated stamp duty.
 2. This Power of Attorney shall be submitted to PT Sinartama Gunita, the Company's Share Administration Bureau, with the address of Menara Tekno, 7th floor, Jl. H. Fachrudin No. 19, Kampung Bali, Tanah Abang, Jakarta Pusat or to the registration officer at the latest 1 (one) business day prior to the date of the Meeting.
 3. Shareholders having the status of a legal entity may be represented in the Meeting by persons lawfully authorized in accordance with the Articles of Association of the legal entity to be able to act accordingly.
 4. The Board of Directors of the Company hereby requests your attention that in order to ensure that the Meeting shall only be attended by the Shareholders or their legal proxies, the invitees as well as the Attorneys as referred to in point 2 above, shall submit a copy of his/her identity card or passport; and a copy of the Authorizer's identity card or passport or Articles of Association (and/or any of its amendment or supporting document thereto).
 5. Shareholders or their proxies who use this Power of Attorney are entitled to attend the Meeting in person.
 6. Shareholders or their proxies can authorize their proxy through e-Proxy at the eASY.KSEI facility provided by PT Kustodian Sentral Efek Indonesia ("KSEI") by following the provisions as required by KSEI.
1. *Surat Kuasa ini harus direkatkan meterai Rp. 10.000,- dan sebagian tanda tangan Pemberi Kuasa harus mengenai meterai tersebut yang telah diberi tanggal.*
 2. *Surat Kuasa ini harus disampaikan kepada PT Sinartama Gunita, Biro Administrasi Efek Perseroan, beralamat di Menara Tekno, Lantai 7, Jl. H. Fachrudin No. 19, Kampung Bali, Tanah Abang, Jakarta Pusat atau kepada petugas pendaftaran selambat-lambatnya 1 (satu) hari kerja sebelum tanggal Rapat.*
 3. *Pemegang Saham yang berstatus badan hukum dapat diwakili dalam Rapat tersebut oleh orang yang diberi kuasa dengan sah berdasarkan Anggaran Dasar badan hukum tersebut untuk dapat bertindak sebagaimana mestinya.*
 4. *Direksi Perseroan meminta perhatian bahwa untuk menjamin bahwa Rapat hanya dihadiri oleh Pemegang Saham atau kuasanya yang sah, para undangan termasuk Penerima Kuasa sebagaimana disebut dalam poin 2 di atas, harus menyerahkan fotokopi kartu identitas atau paspornya; dan fotokopi kartu identitas atau paspor atau Anggaran Dasar (dan/atau setiap perubahan atau dokumen pendukung daripadanya) Pemberi Kuasanya.*
 5. *Pemegang Saham atau kuasanya yang menggunakan Surat Kuasa ini berhak hadir secara fisik dalam Rapat.*
 6. *Pemegang Saham atau kuasanya dapat memberikan kuasa kepada kuasanya melalui e-Proxy di fasilitas eASY.KSEI yang disediakan oleh PT Kustodian Sentral Efek Indonesia ("KSEI") dengan mengikuti ketentuan sebagaimana dipersyaratkan oleh KSEI.*