



DSS

energy and infrastructure



PUBLIC EXPOSE

PT Dian Swastatika Sentosa Tbk

Monday, September 16, 2019

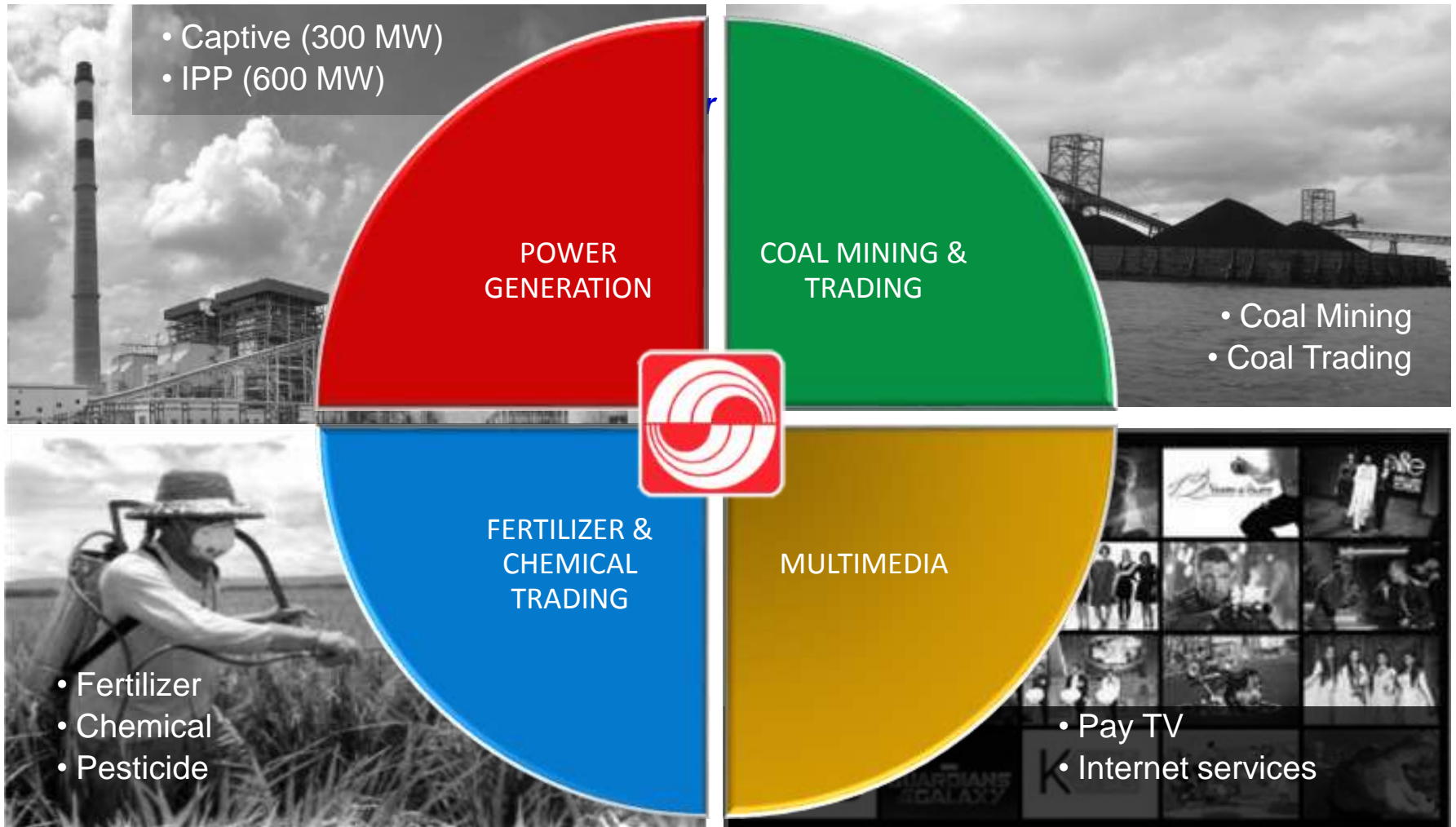
Sinar Mas Land Plaza, Tower II, 39th floor, Danamas Room
Jl. M.H. Thamrin No. 51, Central Jakarta 10350

Agenda

- 1 **Company Overview**
- 2 Operational Overview H1 - 2019
- 3 **Consolidated Financial Review H1 - 2019**
- 4 Corporate Governance, Corporate Social Responsibility, and Awards
- 5 **Economic Outlook, Business Opportunities, and Strategies**

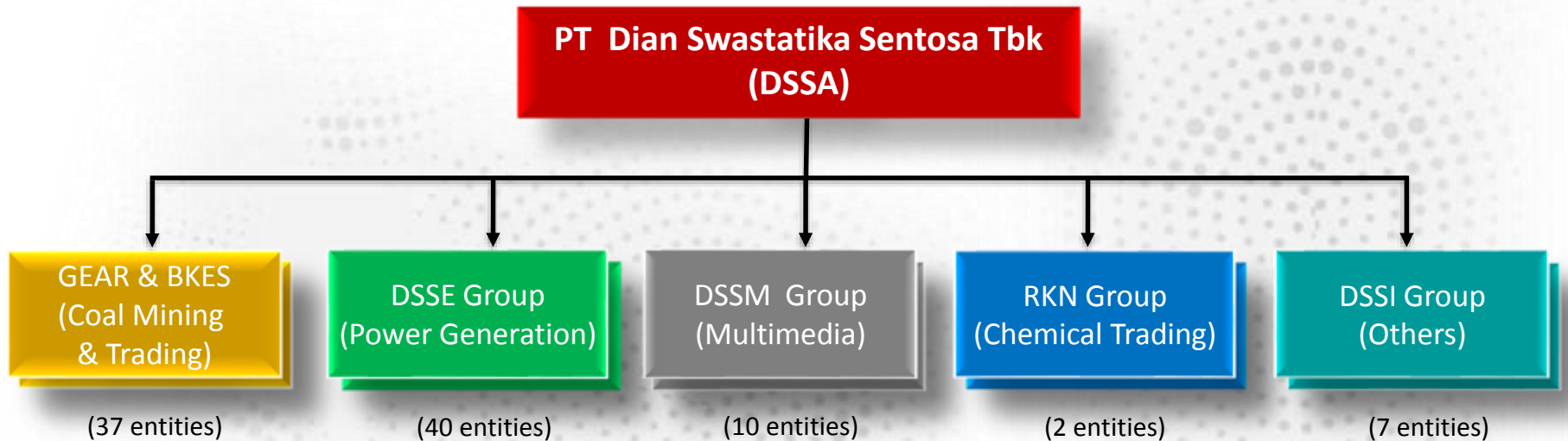
1. Company Overview

Business Field



Company Structure

Company Structure as of June 30, 2019



Coal Mining and Trading Group

GEAR : Golden Energy and Resources Limited
BKES : PT Bumi Kencana Eka Sejahtera

Power Generation Group

DSSE : PT DSSE Energi Mas Utama

Multimedia Group

DSSM : PT DSSA Mas Sejahtera

Chemical Trading Group

RKN : PT Rolimex Kimia Nusamas

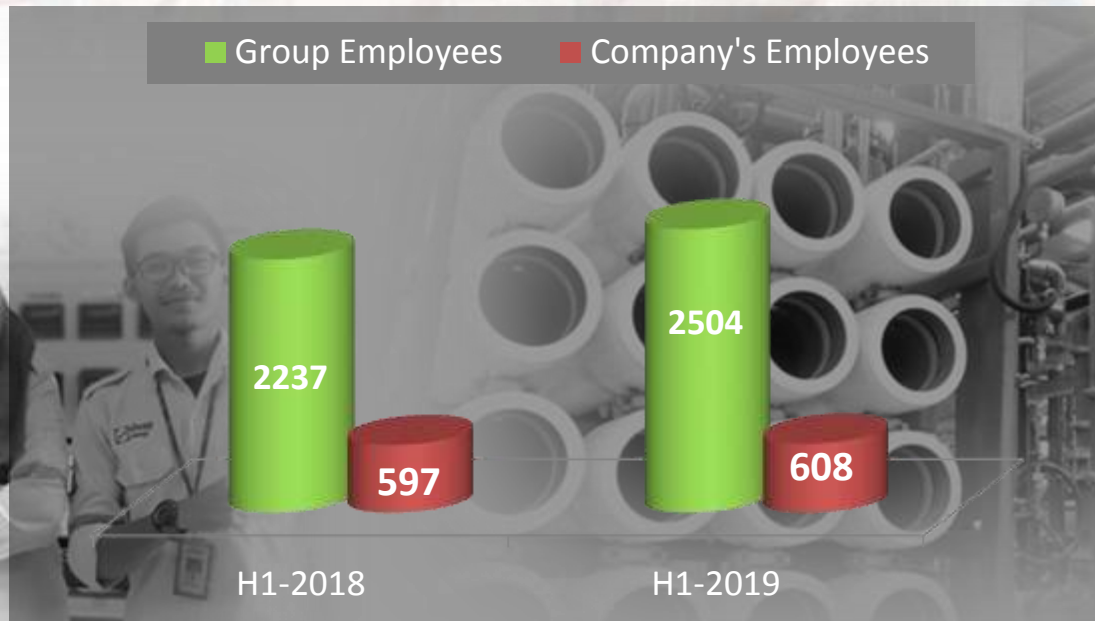
Others

DSSI : PT DSSA Mas Infrastruktur

Number of Subsidiaries in DSSA Group : 96 Entities

Number of Employees

Number of Group employees as of June 30, 2018 and 2019 were 2,237 and 2,504 employees

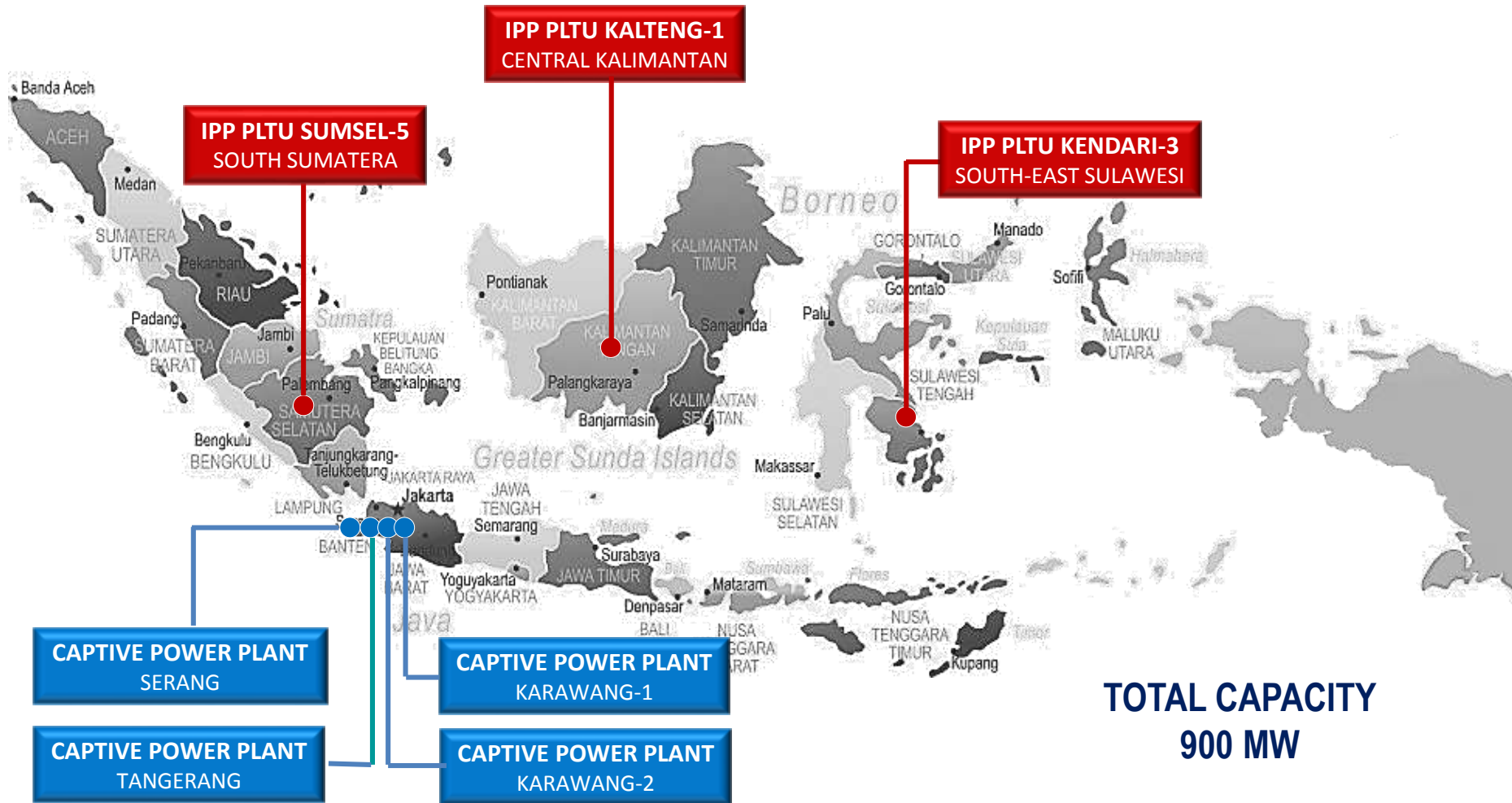


2. Operational Overview H1 - 2019



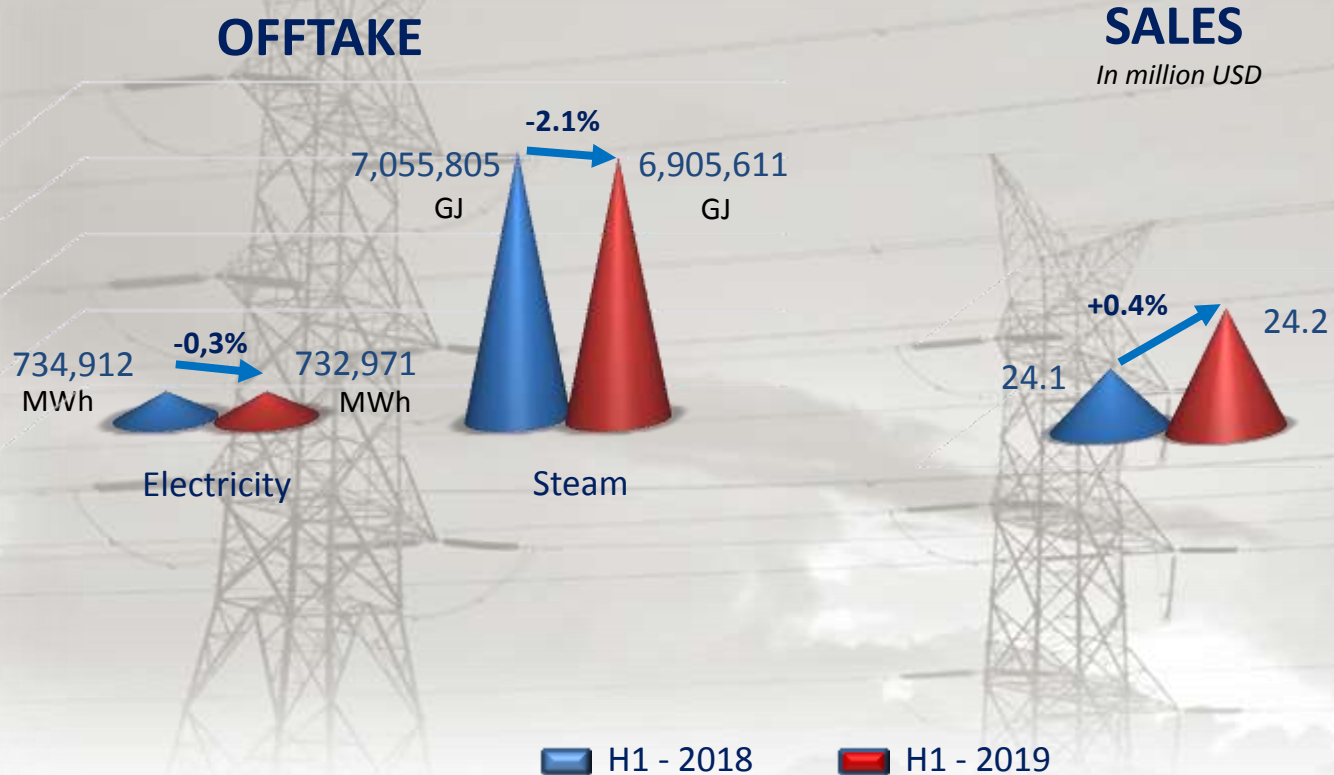
Power Generation

Power Plants Location



Captive Power Plants

Electricity Capacity 300 MW, Steam Capacity 1,336 Ton/Hour



IPP PLTU Sumsel-5

- **Location** : Musi Banyuasin, South Sumatera
- **Capacity** : 2 X 150 MW
- **Scheme** : BOOT
- **Contract Period** : 25 years
- **Customer** : PT PLN (Persero)
- **Commercial Operation Date** : 20 December 2016
- **Revenue (H1 - 2019)** : USD 49.9 million



IPP PLTU Sumsel-5

Cont'd ...



PLANT



DEMIN PLANT & LABORATORY



CENTRAL CONTROL ROOM



COAL SHED & COAL YARD

IPP PLTU Kendari-3

- **Location** : Konawe Selatan, South-East Sulawesi
- **Capacity** : 2 X 50 MW
- **Scheme** : BOOT
- **Contract Period** : 25 tahun
- **Customer** : PT PLN (Persero)
- **Operation Year Target** : End of 2019

PROGRESS
As of 30-Jun-2019

99%



IPP PLTU Kendari-3

Cont'd ...



IPP PLTU Kalteng-1

- **Location** : Tumbang Kajuei, Central Kalimantan
- **Capacity** : 2 X 100 MW
- **Scheme** : BOOT
- **Contract Period** : 25 years
- **Customer** : PT PLN (Persero)
- **Operation Year Target** : End of 2019

PROGRESS
As of 30-Jun-2019

97%



IPP PLTU Kalteng-1

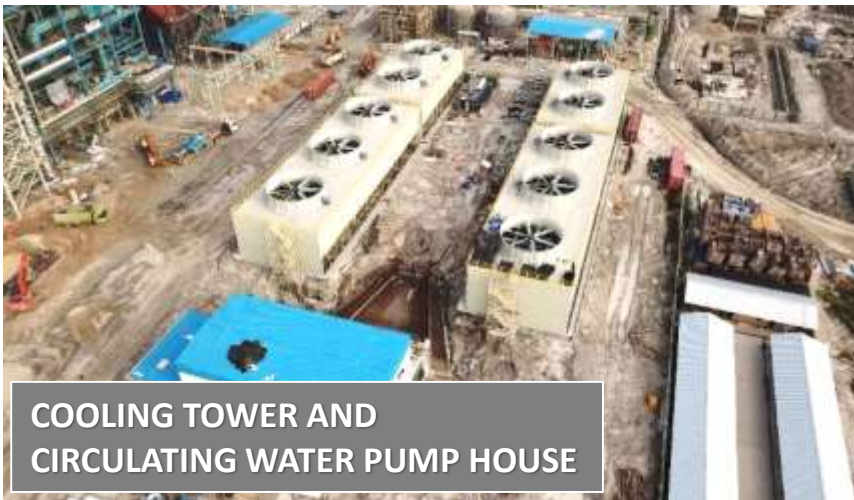
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PLANT



ADMINISTRATION BUILDING



COOLING TOWER AND
CIRCULATING WATER PUMP HOUSE

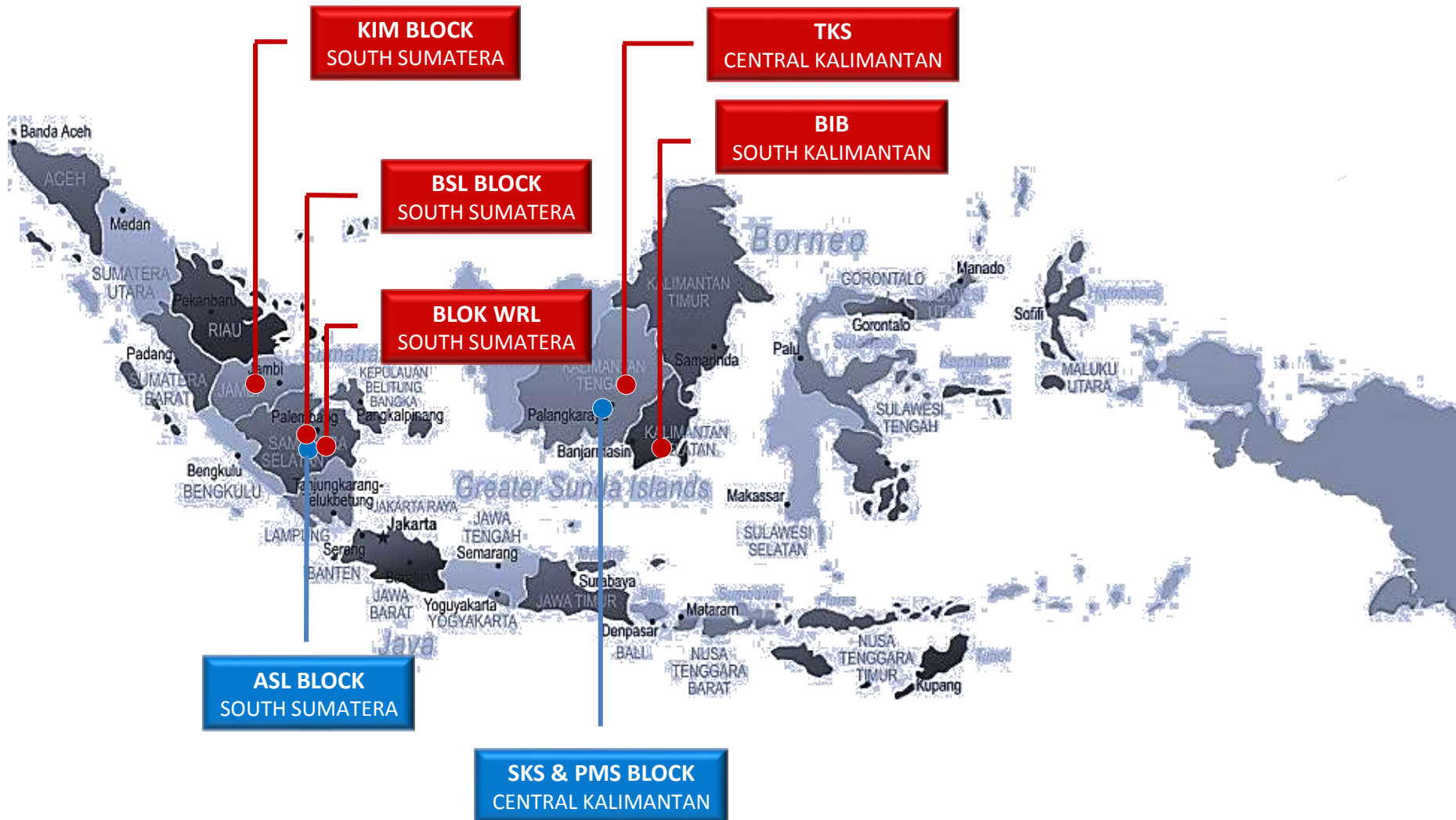


COAL SHED & COAL YARD



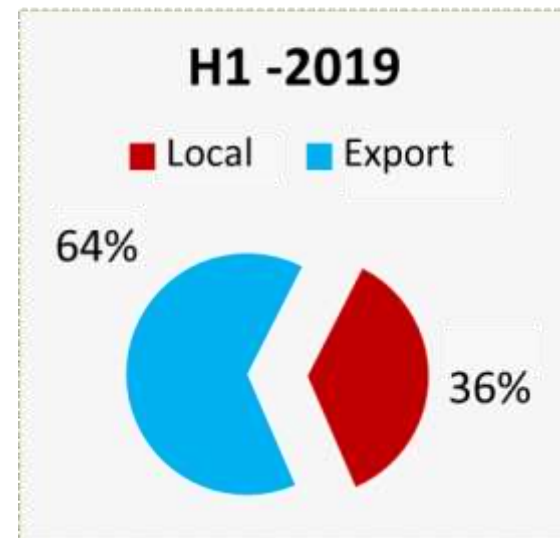
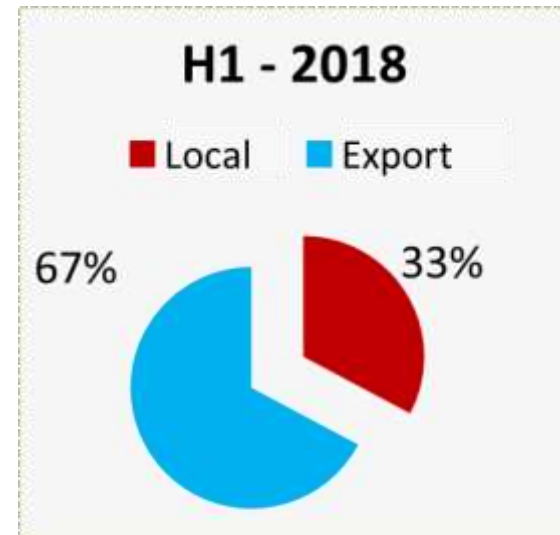
Coal Mining and Trading

Main Coal Mines Location



Coal Production and Sales

	H1 - 2018	H1 - 2019	Change
Production Volume	9.7 million ton	13.2 million ton	+36.1%
Sales Volume	10.4 million ton	13.4 million ton	+28.8%
Revenue	USD 480.7 million	USD 495.9 million	+3.2%





Fertilizer and Chemical Trading

Chemical Sales

	H1 -2018	H1 -2019	Change
Fertilizer	223,742 ton	270,157 ton	+20.7%
Chemical	31,483 ton	37,003 ton	+17.5%
Pesticide	1,972 kilo liter	1,879 kilo liter	-4.7%
Revenue	USD 90.0 million	USD 109.6 million	+21.8%





Multimedia

Pay TV and Internet Services Sales

	H1 -2018	H1 - 2019	Perubahan
Subscribers	105,333	133,346	+26.6%
Home-pass	545,635	725,959	+33.1%
Revenues	USD 18.4 million	USD 19.6 million	+6.5%

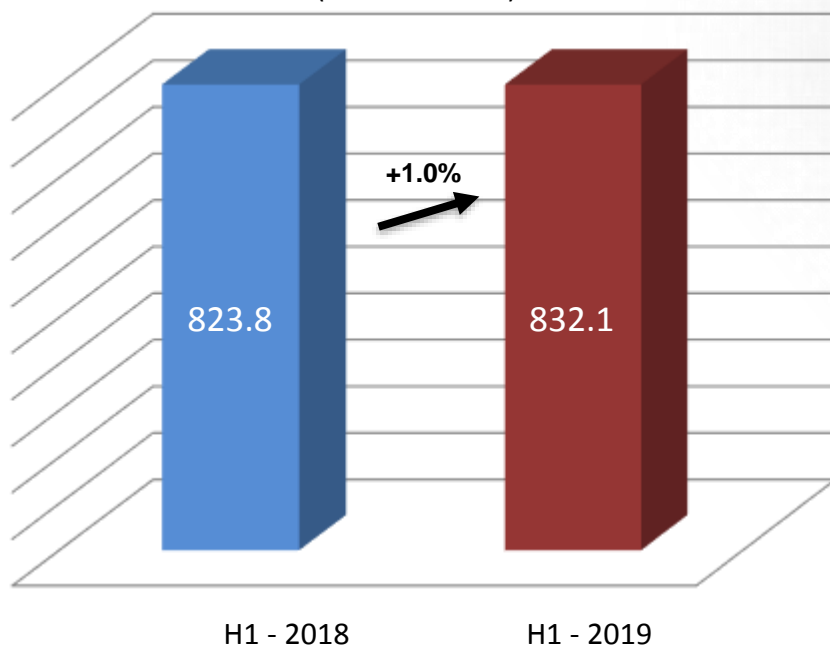
The Widest Fiber Optic
Network in Indonesia



3. Consolidated Financial Review H1 - 2019

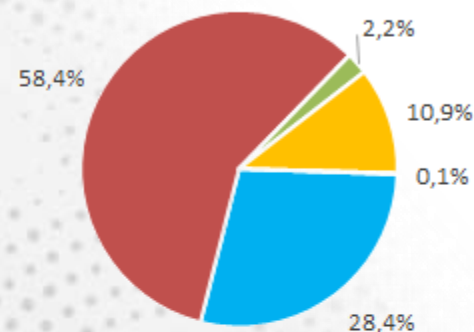
Consolidated Financial Review

REVENUES
(in million USD)

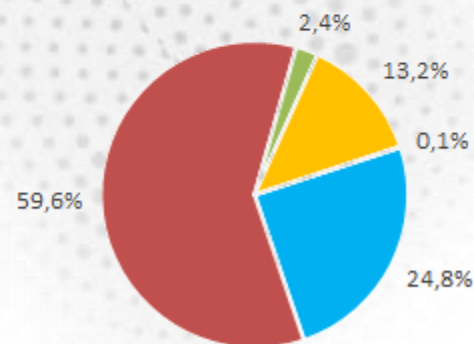


**REVENUE DISTRIBUTION
BASED ON BUSINESS SEGMENT**

H1 - 2018



H1 - 2019



- Power Generation
- Coal Mining & Trading
- Multimedia
- Chemical Trading
- Others

Consolidated Financial Review

Cont'd ...

	H1 - 2018 (in million USD)	H1 - 2019 (in million USD)	Change
Gross Profit	313.9	292.1	-6.9%
Operating Profit	179.4	132.5	-26.1%
EBITDA	202.2	153.9	-23.9%
Net Income	39.1	47.8	22.3%

	FY - 2018 (in million USD)	H1 - 2019 (in million USD)	Change
Current Assets	793.6	903.7	13.9%
Non-Current Assets	2,593.2	2,896.2	11.7%
Total Assets	3,386.8	3,799.9	12.2%
Current Liabilities	651.0	671.5	3.1%
Non-Current Liabilities	1,222.5	1,433.1	17.2%
Total Liabilities	1,873.5	2,104.6	12.3%
Total Equity	1,513.3	1,695.3	12.0%

Financial Ratios

	FY - 2018	H1 – 2019
Current Ratio	121.9%	134.6%
Liabilities-to-Equity Ratio	123.8%	124.1%
Liabilities-to-Assets Ratio	55.3%	55.4%
Return on Assets	3.6%	1.3%
Return on Equity	8.0%	2.8%
Gross Profit Margin	35.5%	35.1%

4. Corporate Governance, Corporate Social Responsibility, and Awards

Activities in H1 - 2019

- In H1 -2019, the Company has conducted the following meetings.

	Number of Meetings
AGM	1
Board of Commissioners	4
Board of Directors	6
Audit Committee	2
Joint Meetings	2

- In relation to the end of service period of the Board of Commissioners and the Board of Directors of the Company and taking into account recommendation from the meeting of the Board of Commissioners in relation to nomination agenda, at AGM on June 18, 2019, the Company changed the composition of the Board of Commissioners and the Board of Directors of the Company.
- On June 18, 2019, the Company also appointed Audit Committee and established Nomination Committee and Remuneration Committee.
- The Company had reported the financial and non-financial information transparently through the Company's website www.dssa.co.id and IDX website www.idx.co.id

Company's Board

Cont'd ...

BOARD OF COMMISSIONERS



Franky Oesman Widjaja
President Commissioner



Indra Widjaja
VP Commissioner



Evita H. Legowo
Independent Commissioner



Robert A. Simanjuntak
Independent Commissioner



Andy N. Sommeng
Independent Commissioner

BOARD OF DIRECTORS



L. Krisnan Cahya
President Director



Lanny
Director



Hermawan Tarjono
Director



Lokita Prasetya
Director

Board Committees

AUDIT COMMITTEE



Robert A. Simanjuntak
Chairman



Carel Risakotta
Member



Asep Karsidi
Member

NOMINATION & REMUNERATION COMMITTEE



Evita H. Legowo
Chairman



Franky Oesman Widjaja
Member



Susi Susantijo
Member

Corporate Social Responsibility



Horticultural development at Kaliberau Village, South Sumatera (Mar-19)



Distribution of 30 tables and chairs and the construction of 40-meter school fence, Kendari, South East Sulawesi (Apr-19)



Handover of 52 ha rehabilitated areas in Hulu Ogan District, Ogan Komering Ulu District, South Sumatera (Apr-19)



Handover of ferry at Tumbang Kajuei Village, Rungan District, Gunung Mas Regency, Central Kalimantan (May-19)

Corporate Social Responsibility

Cont'd ...



Distribution of sacrificial animals in order to welcome Eid Al-Adha 1440 H, Kendari, South East Sulawesi (Aug-19)



Distribution of sacrificial animals in order to welcome Eid Al-Adha 1440 H, Central Kalimantan (Aug-19)



Various competitions celebrating 74th Indonesian Independence Day (Aug-19)

Awards



Zero Accident Award PT DSSP Power Sumsel, PT SKS Listrik Kalimantan, and PT DSSP Power Kendari (Jan-Mar-19)



Award for Increasing Electricity Consumption per Capita in West Java (Apr-19)



Gold Award – Indonesian Sustainable Development Goals Award (ISDA) (Sept-19)

5. Economic Outlook, Business Opportunities, and Strategies

Economic Outlook

Indonesian Economic Indicators H1 - 2019

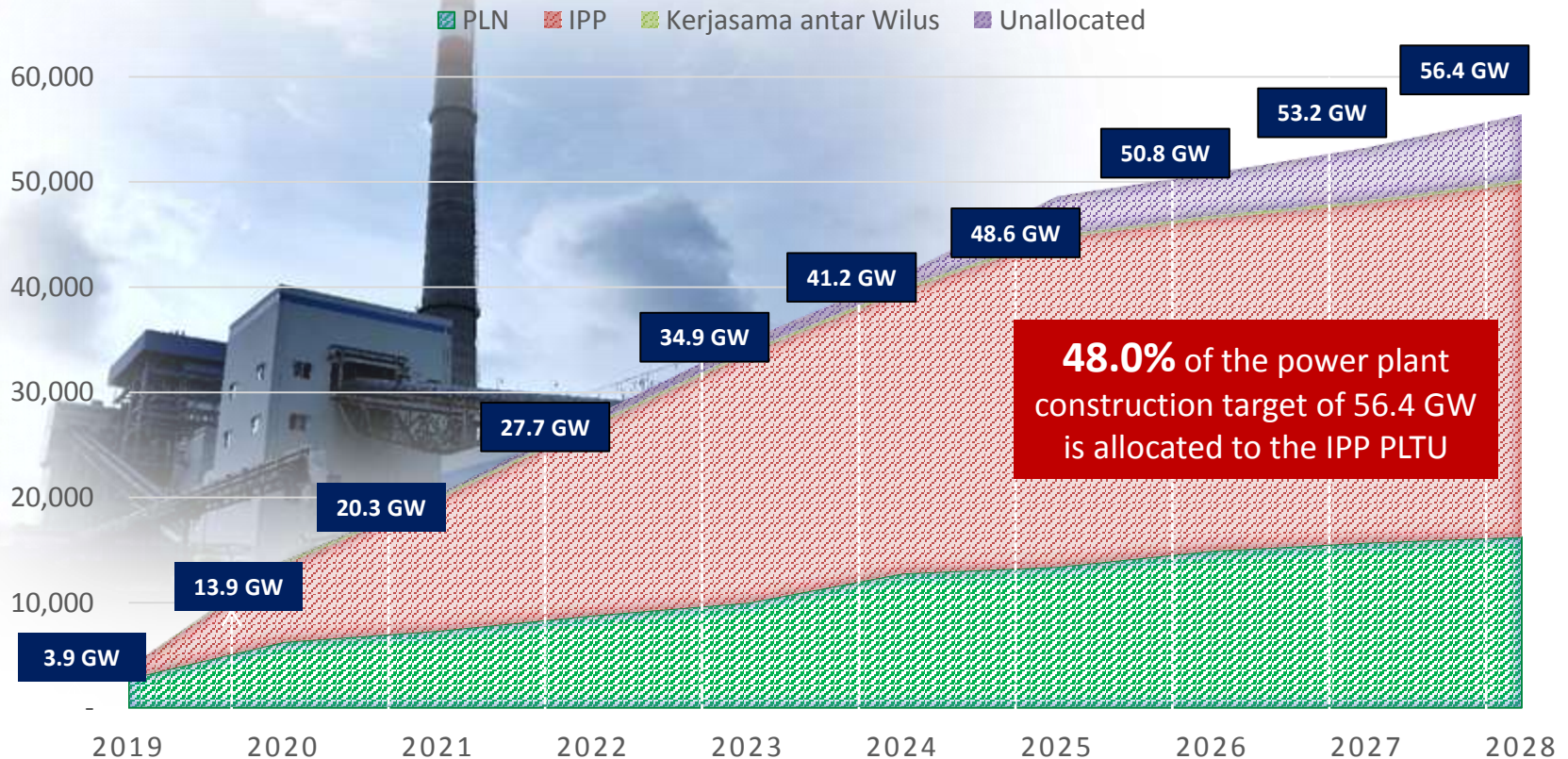
- Indonesia's economic growth was recorded at the level of 5.06%
- Indonesia's inflation rate was at the level of 3.28%
- The increase in Indonesia's credit risk rating from BBB- to BBB with Stable Outlook by Standard and Poor's (S&P) in May 2019

Estimated Indonesian Economic Indicators in 2019

- The US-China trade war caused a slowdown in global economic growth, and may have impact on slowing economic growth in Asia, including Indonesia
- Indonesia's economic growth is estimated at 5.0% in 2019, lower than the state budget target of 5.3% in 2019
- Indonesia's inflation target is $3,5 \pm 1\%$ in 2019

Power Generation Opportunities and Strategies

INDONESIAN POWER PLANT CAPACITY DEVELOPMENT PLAN



Source : RUPTL PLN 2019-2028

The Company is open to explore new IPP PLTU projects and various opportunities for corporate actions that can support business expansion in the power generation sector.

Coal Opportunities and Strategies



Source: RUPTL PLN 2019-2028

The Company continuously expands market share and seek opportunities for new cooperation.

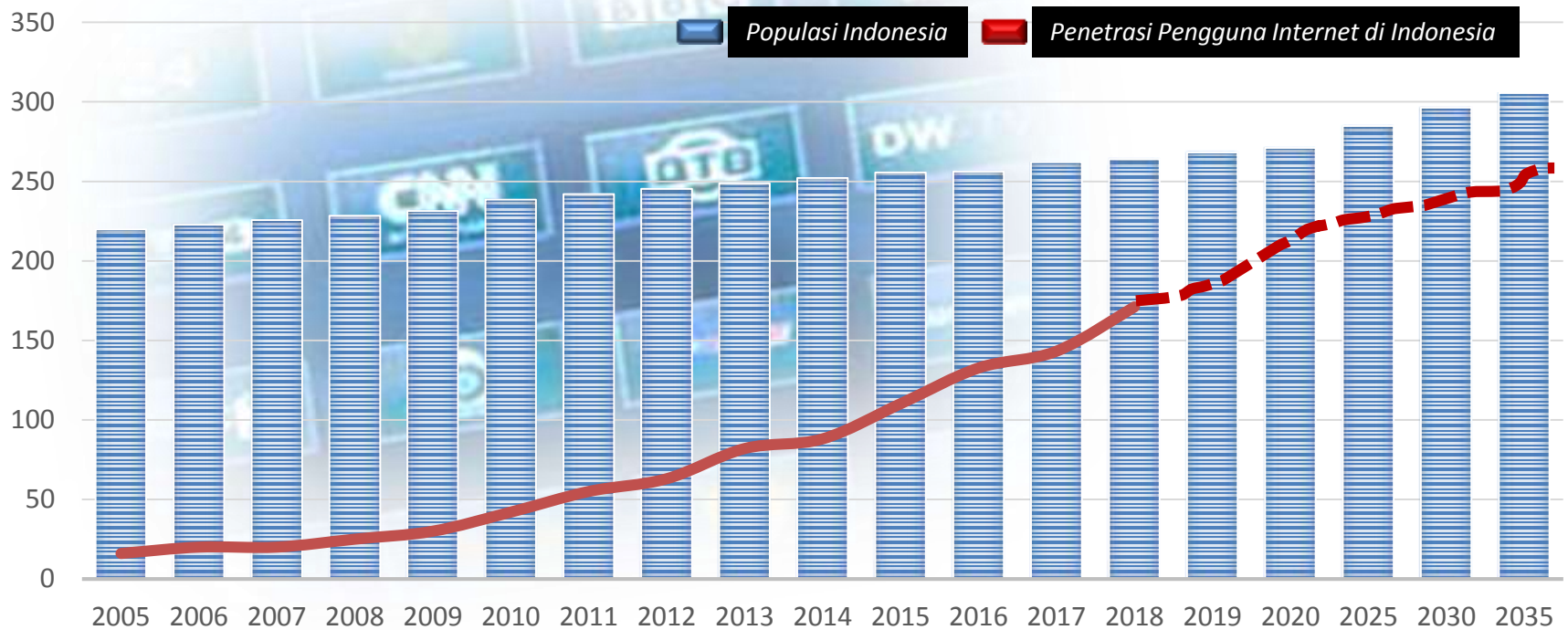
Multimedia Opportunities and Strategies



Source : Asosiasi Penyelenggara Jasa Internet Indonesia

Multimedia Opportunities and Strategies

Cont'd ...



Source : Asosiasi Penyelenggara Jasa Internet Indonesia and Badan Pusat Statistik

The Company will continue to improve service quality, open new branches, and continue to offer variety of products that are in line with market demand.



THANK YOU