



DSS

energy and infrastructure

PUBLIC EXPOSE

PT Dian Swastatika Sentosa Tbk

Friday, May 28, 2021

Agenda



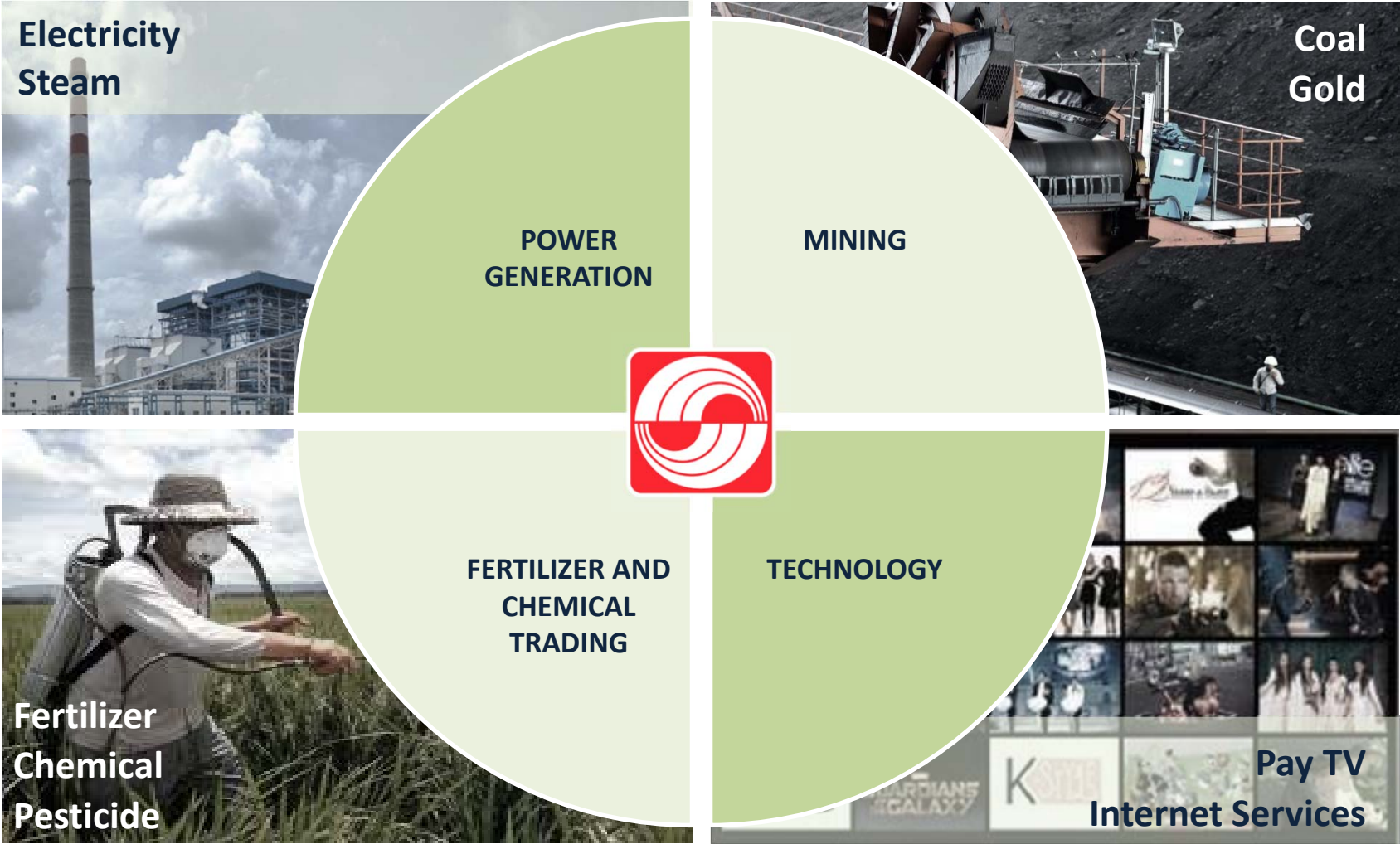
- 1 Company Overview
- 2 Operational Review FY-2020
- 3 Consolidated Financial Review FY-2020
- 4 Corporate Governance, Corporate Social Responsibility, and Awards
- 5 Economic Outlook, Business Opportunities, and Strategies

1 COMPANY OVERVIEW

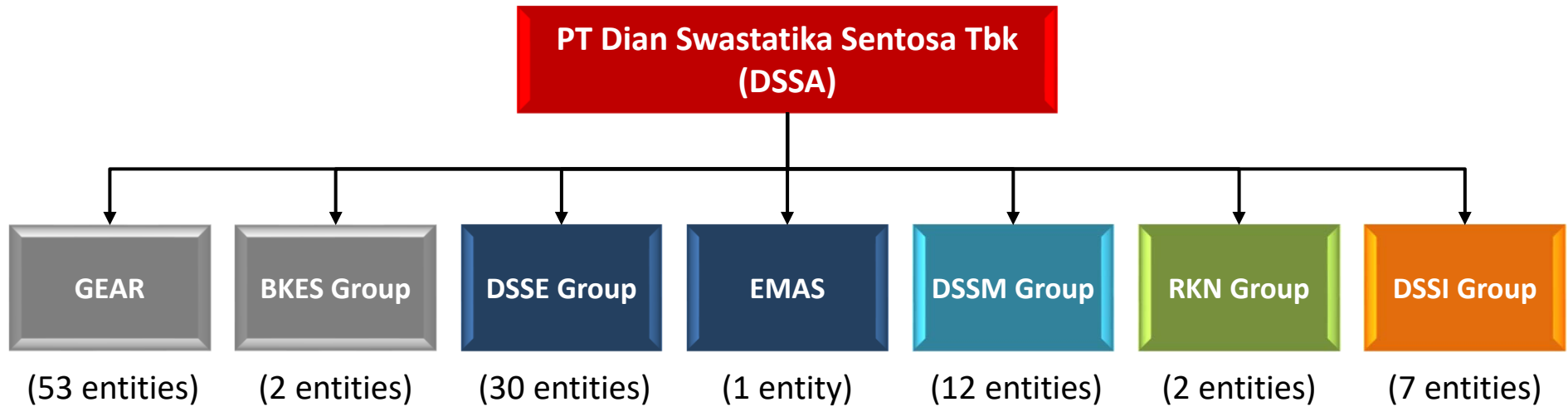




BUSINESS FIELD



Company Structure as of December 31, 2020



Mining Group

GEAR: Golden Energy and Resources Limited
BKES: PT Bumi Kencana Eka Sejahtera

Energy Group

DSSE: PT DSSE Energi Mas Utama
EMAS: PT Energi Mas Anugerah Semesta

Technology Group

DSSM: PT DSSA Mas Sejahtera

Fertilizer and Chemical Trading Group

RKN: PT Rolimex Kimia Nusamas

Others

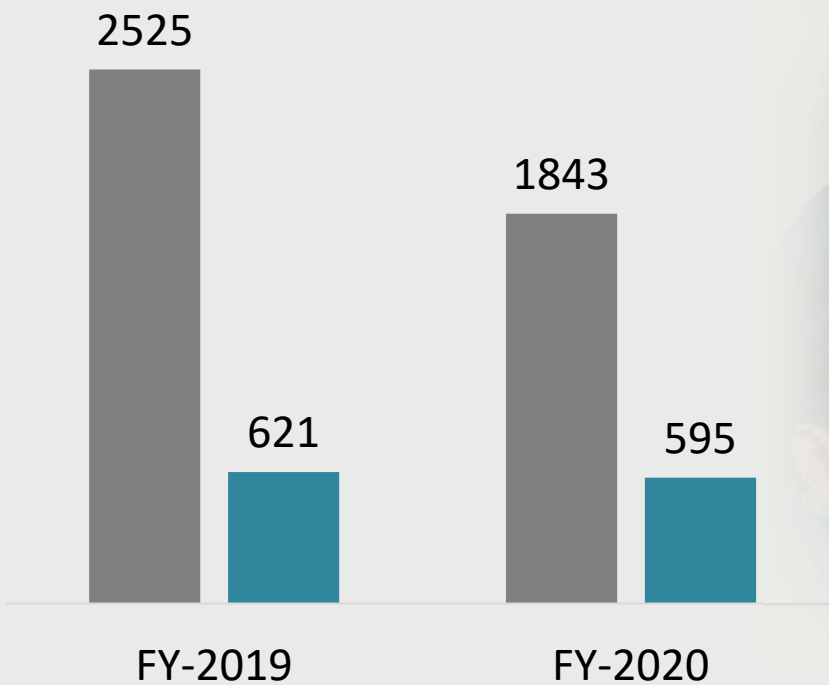
DSSI: PT DSSA Mas Infrastruktur

Number of subsidiaries under DSSA Group: 107 entities



NUMBER OF EMPLOYEES

■ Group's Employee ■ Company's Employee



2 OPERATIONAL REVIEW

FY-2020

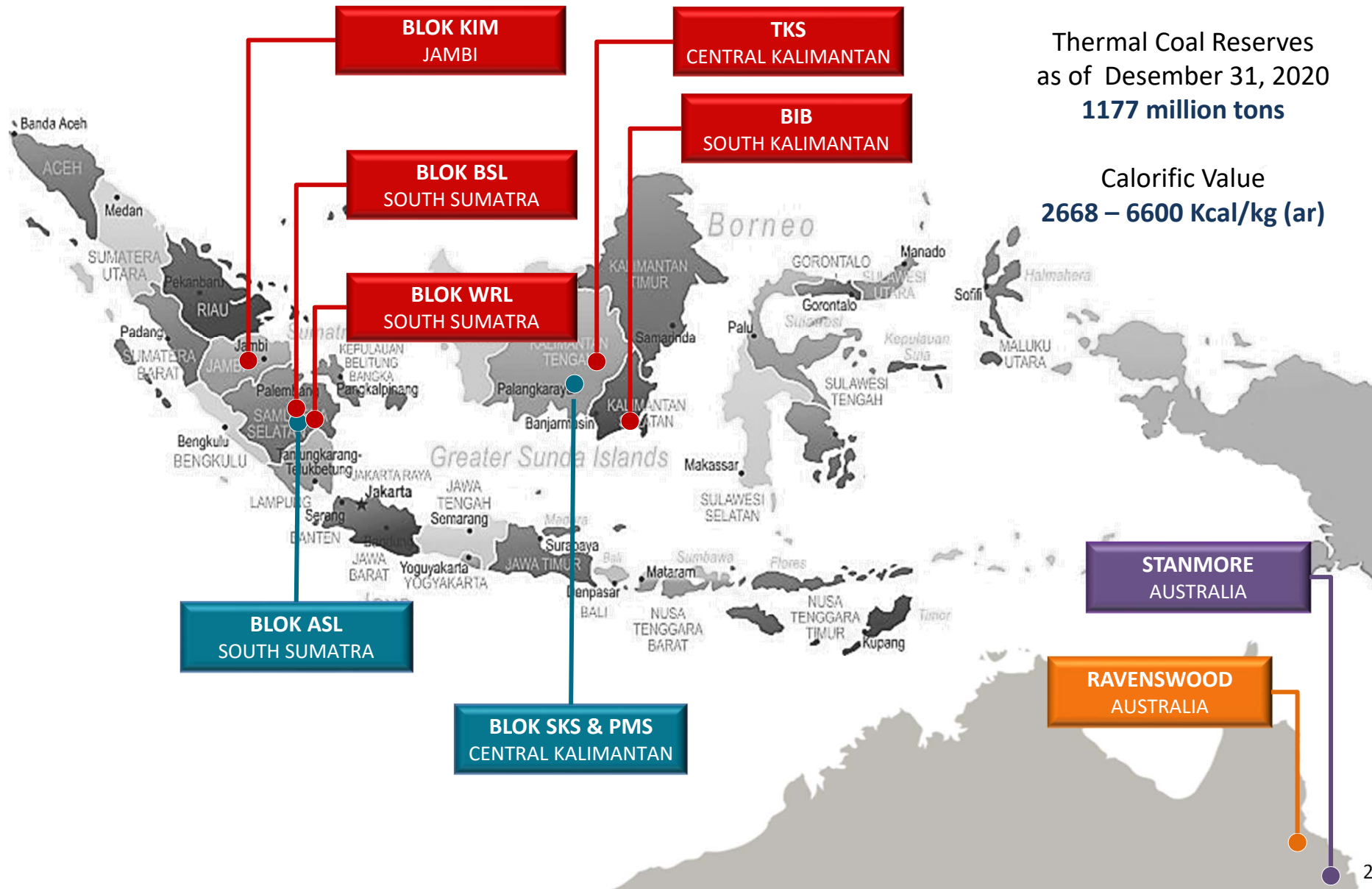




MINING



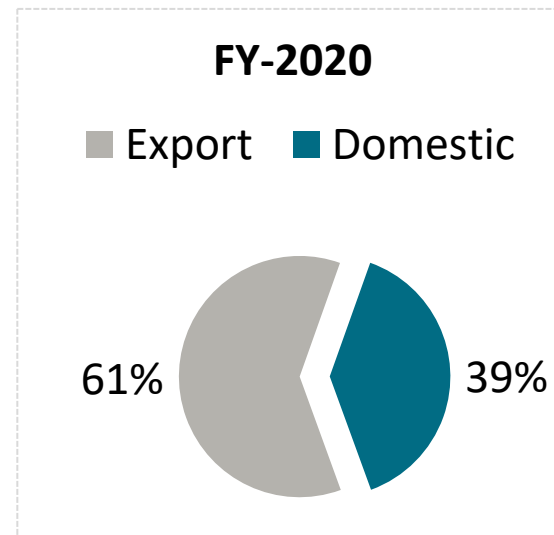
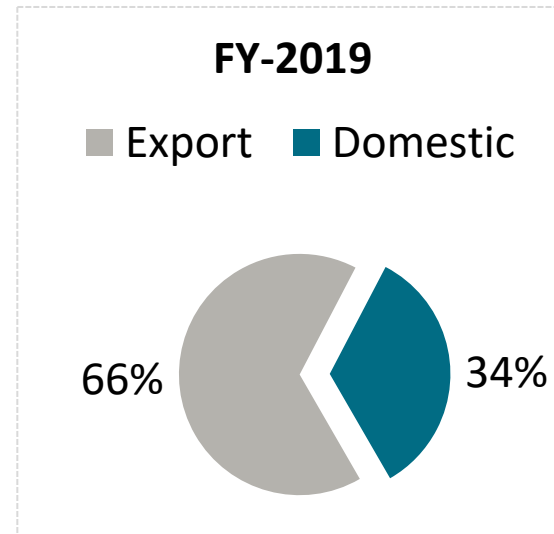
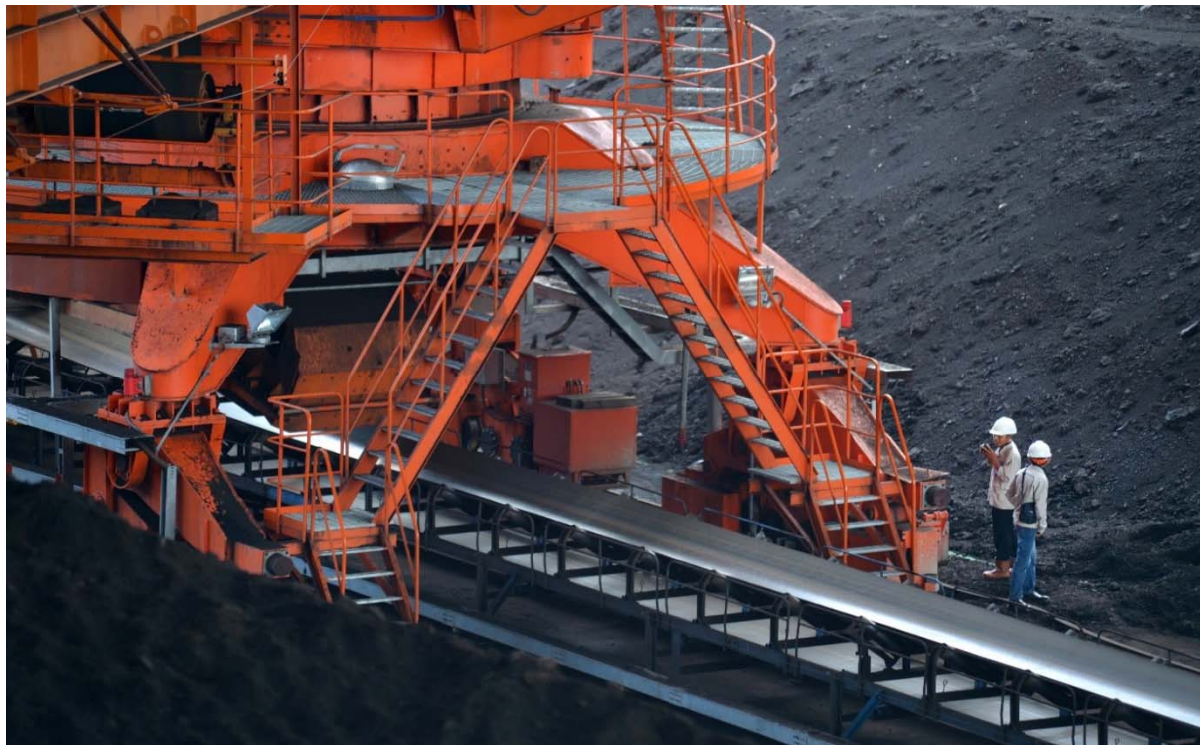
MAIN SITE LOCATIONS



COAL PRODUCTION AND SALES



	FY-2019	FY-2020	Changes
Production Volume	32.2 million tons	36.6 million tons	+13.7%
Sales Volume	31.1 million tons	35.2 million tons	+13.2%
Revenue	USD 1,104.5 million	USD 1,143.2 million	+3.5%

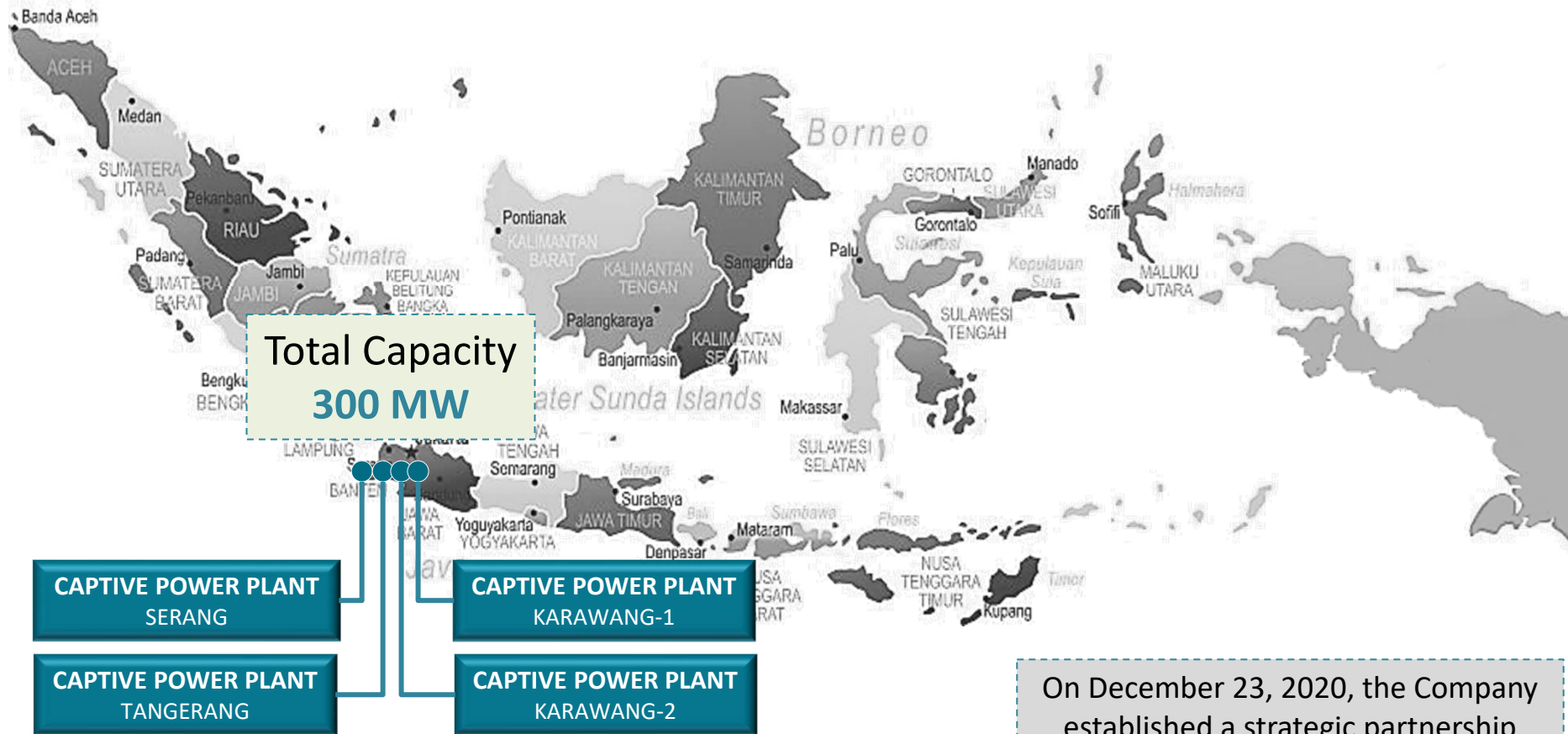




POWER GENERATION



POWER PLANT LOCATIONS



On December 23, 2020, the Company established a strategic partnership with Datang Overseas (Hong Kong) Energy Investment Co., Limited through the divestment of 75% shares of PT DSSP Power Mas Utama.

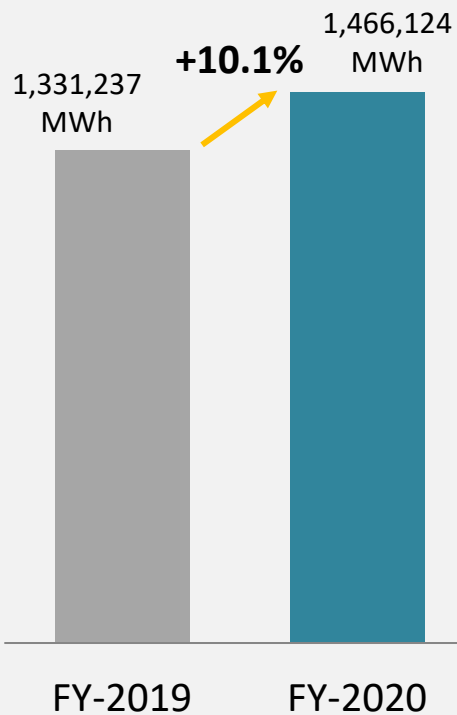
CAPTIVE POWER PLANTS



Electricity Capacity : 300 MW
Steam Capacity : 1336 tons/hour

OFFTAKE

Electricity



Steam



REVENUE

(in million USD)





FERTILIZER AND CHEMICAL TRADING



SALES VOLUME



	FY-2019	FY-2020	Changes
Fertilizer	503,435 tons	181,421 tons	-64.0%
Chemical	80,613 tons	94,509 tons	+17.2%
Pesticide	4,223 kilolitres	5,537 kilolitres	+31.1%
Revenue	USD 214.4 million	USD 96.3 million	-55.1%

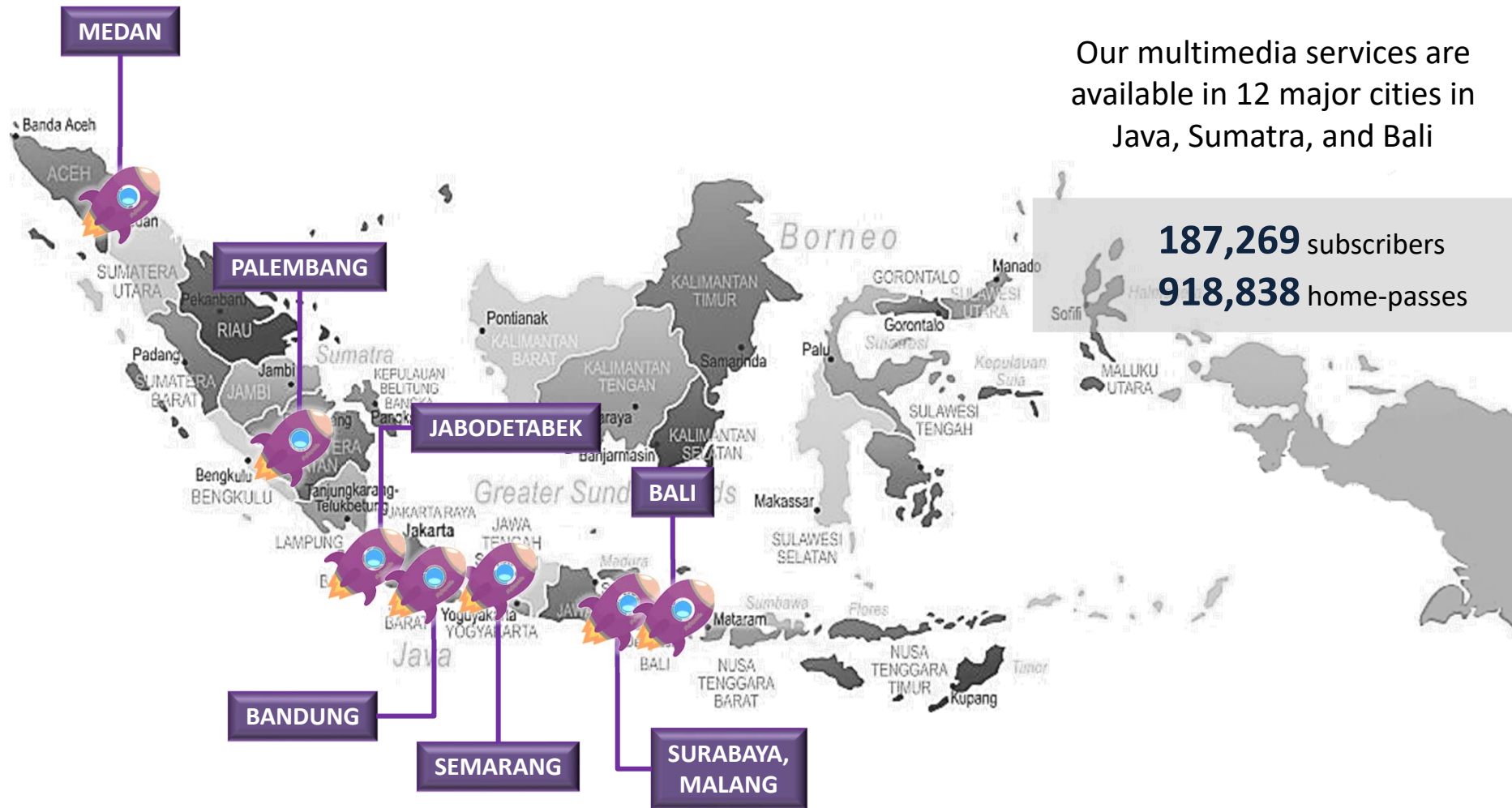




TECHNOLOGY



MULTIMEDIA SERVICE AREAS



PAY TV AND INTERNET SERVICE SALES



	FY-2019	FY-2020	Changes
Subscribers	154,101	187,269	+21.5%
Home-passes	777,126	918,838	+18.2%
Revenue	USD 42.2 million	USD 44.9 million	+6.5%

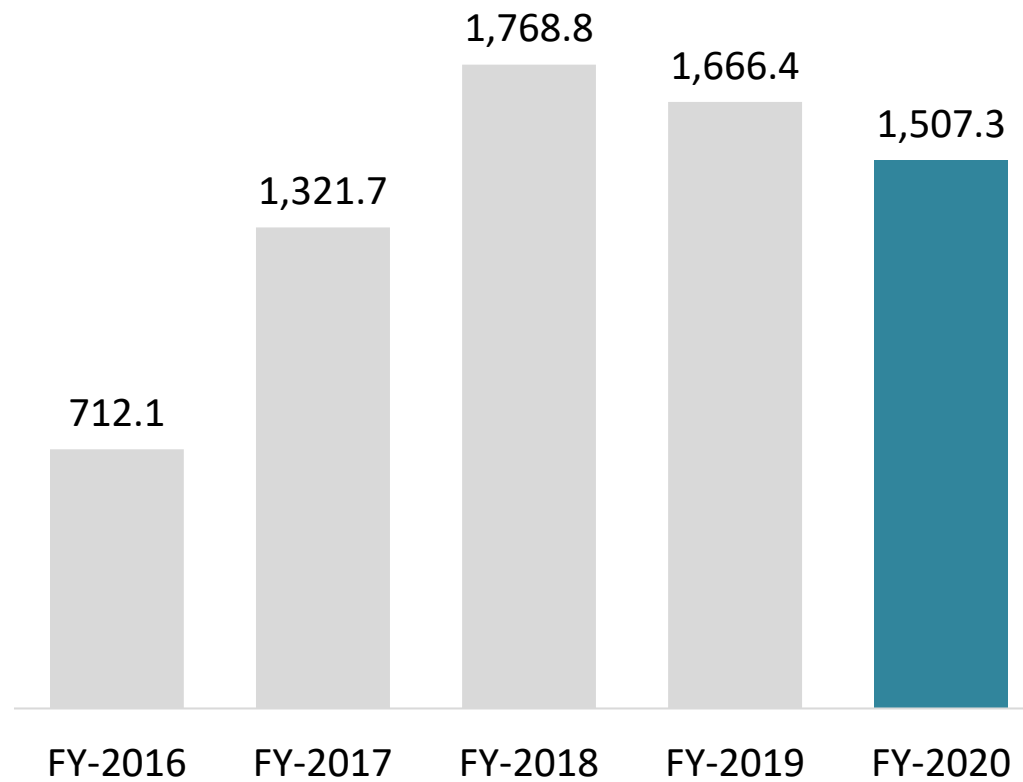


3 CONSOLIDATED FINANCIAL REVIEW FY-2020

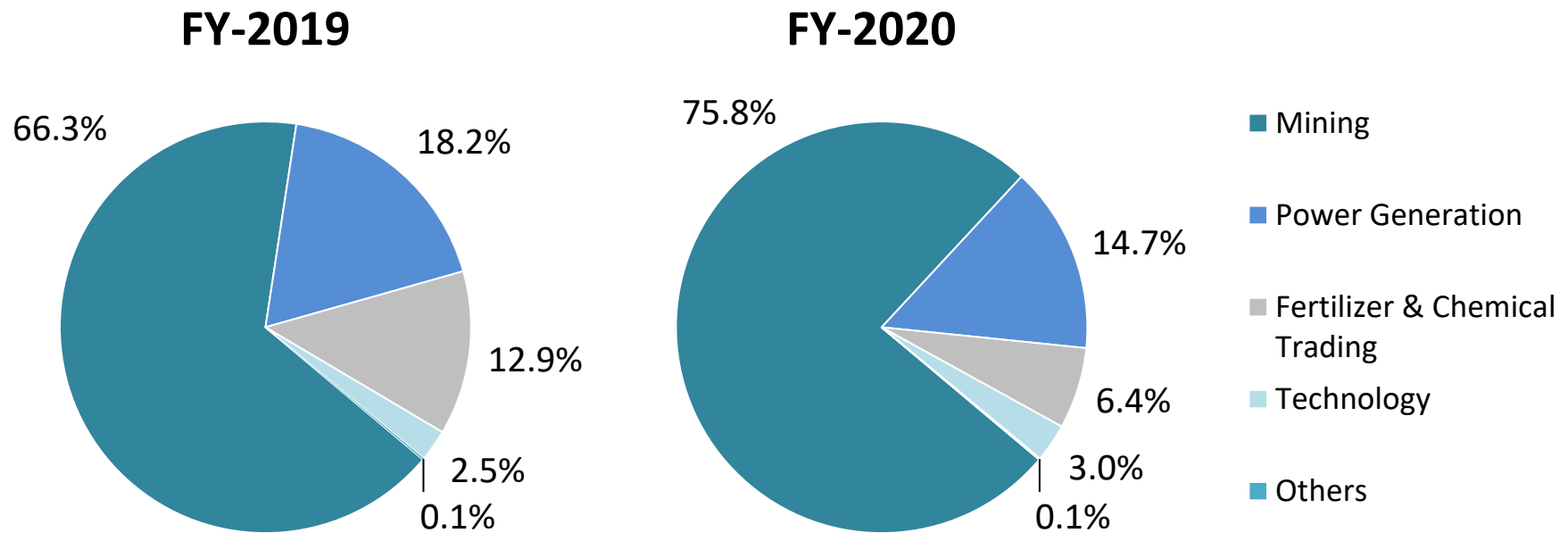


REVENUES

(in million USD)



REVENUE DISTRIBUTION BASED ON BUSINESS SEGMENTS



CONSOLIDATED FINANCIAL REVIEW

	FY-2019 (in million USD)	FY-2020 (in million USD)	Changes
Gross Profit	580.4	527.9	-9.0%
Operating Profit	237.9	173.6	-27.0%
EBITDA	284.2	241.0	-15.2%
Profit for the Year	71.7	-57.9	-180.8%

	FY-2019 (in million USD)	FY-2020 (in million USD)	Changes
Current Assets	865.3	1,124.9	+30.0%
Non-Current Assets	2,853.7	1,775.3	-37.8%
Total Assets	3,719.0	2,900.2	-22.0%
Current Liabilities	667.4	724.5	+8.6%
Non-Current Liabilities	1,413.5	586.8	-58.5%
Total Liabilities	2,080.9	1,311.3	-37.0%
Total Equity	1,638.1	1,588.9	-3.0%

FINANCIAL RATIOS

	FY-2019	FY-2020
Current Ratio	129.7%	155.3%
Liabilities-to-Equity Ratio	127.0%	82.5%
Liabilities-to-Assets Ratio	56.0%	45.2%
Return on Assets	1.9%	-2.0%
Return on Equity	4.4%	-3.6%
Gross Profit Margin	34.8%	35.0%

4 CORPORATE GOVERNANCE, CORPORATE SOCIAL RESPONSIBILITY, AND AWARDS



CORPORATE GOVERNANCE

- In 2020, the Company had conducted the following meetings:

	No. of Meetings
Annual General Meeting of Shareholders	1
Extraordinary General Meeting of Shareholders	1
Meetings of the Board of Commissioners	6
Meetings of the Board of Directors	13
Meetings of the Audit Committee	7
Meetings of the Nomination Committee	3
Meetings of the Remuneration Committee	3
Joint Meetings	4

- On June 29, 2020, the Company held the Annual General Meeting of Shareholders of which one of the agenda was to change the composition of the members of the Board of Directors and the Company also held the Extraordinary General Meeting of Shareholders to amend the Articles of Association of the Company.
- The Company has reported its financial and non-financial information transparently through the Company's website www.dssa.co.id and IDX website www.idx.co.id.

CORPORATE GOVERNANCE

The Company has taken the initiative to invite the Indonesian Institute for Corporate Directorship (IICD) to act as an independent party in conducting the assessment of the Company's implementation of corporate governance.

No.	Criteria	Weight	Weighted Score		
			2020	2019	2018
1	Shareholders rights	10%	9.50	8.50	7.5
2	Equal treatment of shareholders	10%	9.29	7.86	8.4
3	Role of stakeholders	15%	13.85	11.54	11.6
4	Disclosure and transparency	25%	22.66	20.97	17.8
5	Responsibility of the Board of Commissioners	40%	33.23	31.57	25.2
6	Bonus		4	4	2
7	Penalty		0	-4	-6
Total		100%	92.52	80.44	66.5
Predicate			Very Good	Good	Minimum Requirement

BOARDS OF THE COMPANY

▶▶ BOARD OF COMMISSIONERS

	Pre-AGM	Post-AGM
President Commissioner	Franky Oesman Widjaja	Franky Oesman Widjaja
Vice President Commissioner	Indra Widjaja	Indra Widjaja
Independent Commissioner	Evita Herawati Legowo	Evita Herawati Legowo
Independent Commissioner	Robert A. Simanjuntak	Robert A. Simanjuntak
Independent Commissioner	Andy N. Sommeng	Andy N. Sommeng

▶▶ BOARD OF DIRECTORS

	Pre-AGM	Post-AGM
President Director	L. Krisnan Cahya	L. Krisnan Cahya
Vice President Director	-	Lokita Prasetya
Director	Lokita Prasetya	Handhianto S. Kentjono
Director	Hermawan Tarjono	Hermawan Tarjono
Director	Andrijanto	Daniel Cahya
Director	-	Alex Sutanto

COMMITTEES OF THE COMPANY

➤ AUDIT COMMITTEE

	Pre-AGM	Post-AGM
Chairman	Robert A. Simanjuntak	Robert A. Simanjuntak
Member	Carel Risakotta	Carel Risakotta
Member	Asep Karsidi	Asep Karsidi

➤ NOMINATION AND REMUNERATION COMMITTEE

	Pre-AGM	Post-AGM
Chairwoman	Evita Herawati Legowo	Evita Herawati Legowo
Member	Franky Oesman Widjaja	Franky Oesman Widjaja
Member	Susi Susantijo	Susi Susantijo



CORPORATE SOCIAL RESPONSIBILITY



Mass medical treatment program for toddlers and elderly in three villages in Bayung Lencir District, South Sumatra



Inauguration of the floating reading park “Panre Dilao” in Wawatu Village, North Moramo District, South Konawe Regency, Southeast Sulawesi



January



February



CORPORATE SOCIAL RESPONSIBILITY



Personal protective equipment distribution to the Covid-19 Handling Task Force in Bayung Lencir District, South Sumatra



Provision of Al-Qur'ans and prayer mats to Ar-Rahman Mosque, Wawatu Village, Southeast Sulawesi

April

May



CORPORATE SOCIAL RESPONSIBILITY



DSSP Power Green Project, a project for planting 250 tree seedlings conducted by the employees of PT DSSP Power Kendari

June



Distribution of sacrifice animals – cows and goats – to five villages in Bayung Lencir District, South Sumatra

July



CORPORATE SOCIAL RESPONSIBILITY



Distribution of basic foods in Dusun I, II, III and IV in Wawatu Village and Tanjung Tiram Village, North Moramo District, Sulawesi Tenggara



Distribution of bricks and paving blocks to village office, police headquarters, boarding school, and elementary school in Bayung Lencir, South Sumatra



October

November - December

AWARDS

TOP CSR AWARD 2020 #Star 4



TOP LEADER on CSR COMMITMENT 2020



5 ECONOMIC OUTLOOK, BUSINESS OPPORTUNITIES, AND STRATEGIES



ECONOMIC OUTLOOK

GLOBAL ECONOMY

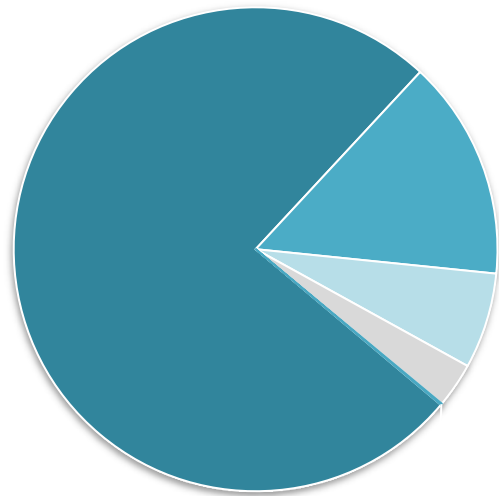
- With the implementation of Covid-19 vaccinations as well as reduced lockdown restrictions in a number of countries in the world, the global economic recovery that has started since the end of 2020 is expected to continue throughout 2021.
- IMF projects that the global economy will grow by 6.0% in 2021.

NATIONAL ECONOMY

- Implementation of Covid-19 vaccinations, fiscal policy arrangements, provision of social aids by the government, as well as the enactment of Omnibus Law, are expected to stimulate the national economic recovery.
- IMF projects that Indonesia's economy will grow by 4.3% in 2021.
- Bank Indonesia estimates that the national inflation rate for 2021 will be in the 3.0%±1% range.

DIRECTION OF THE BUSINESS STRATEGY

FY-2020



- Mining
- Power Generation
- Fertilizer and Chemical Trading
- Technology
- Others

Future



Exploration of new business opportunities, including the renewable energy sector

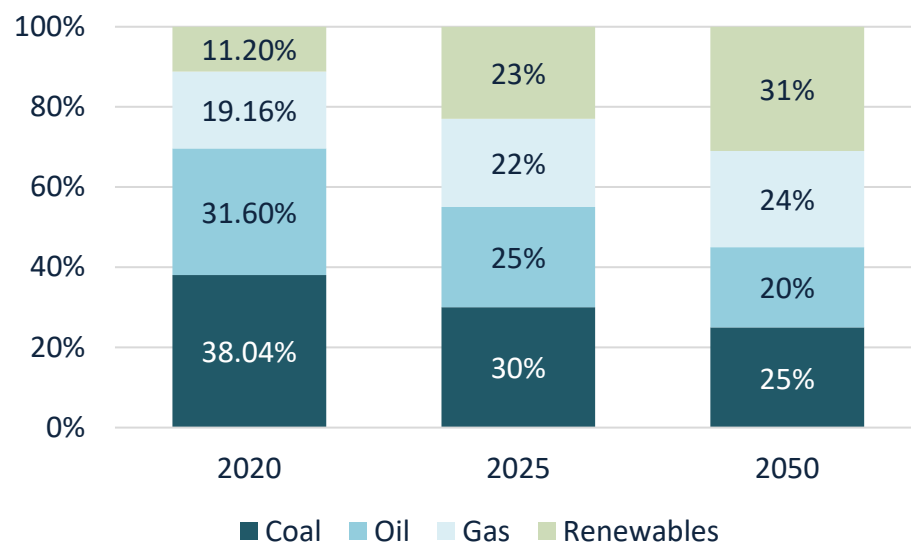


Development of the technology business



POWER GENERATION BUSINESS OPPORTUNITIES AND STRATEGIES

Indonesia Energy Mix



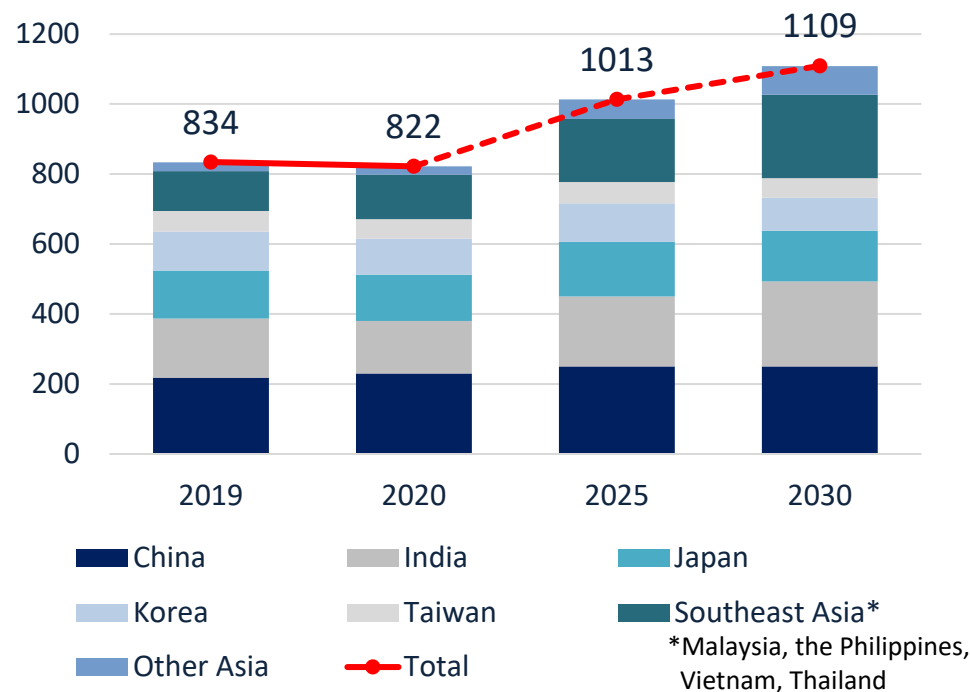
Source: Dewan Energi Nasional RI (April 2021) and Lampiran I Peraturan Presiden RI No. 22 Tahun 2017

- Up to 2050, it is estimated that coal will still hold a significant percentage in the national energy mix.
- The contribution of renewables in the national energy mix will grow continuously.

The Company strives to grow its business portfolio through the diversification of its business risks in the field of power generation, among others, by exploring new business opportunities which may provide added value to the Company, including the renewable energy business sector.

MINING BUSINESS OPPORTUNITIES AND STRATEGIES

Thermal Coal Imports
(in million tons)

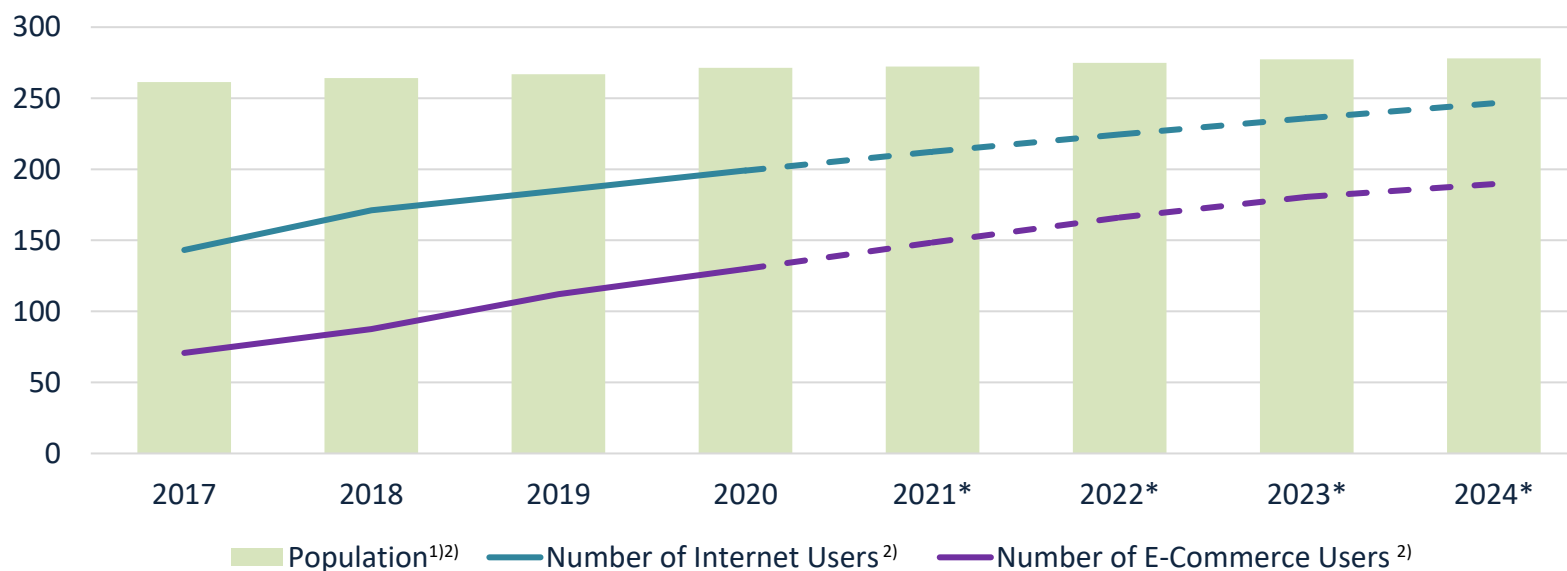


Source: Hellenic Shipping News (November 2020)

- The Company through its subsidiaries continuously strengthens its thermal coal markets, both to domestic and international markets such as China, India, and other markets in Southeast Asia.
- The Company through its subsidiaries has expanded its mining business into metallurgical coal mining and gold mining businesses.

TECHNOLOGY BUSINESS OPPORTUNITIES AND STRATEGIES

National Growth of Internet Users
(in millions of people)



*estimated

Source: ¹⁾ Badan Pusat Statistik

²⁾ Statista

The Covid-19 pandemic has altered people's lifestyle towards a more digitalized lifestyle. The Company seeks to take advantage from this opportunity by continuously expanding its service area, improving its service quality, as well as offering products that suit the market needs at competitive prices.



THANK YOU

